



**Board of Trustees  
FY16 (2015 – 2016)  
Adopted Budget Presentation**

September 8, 2015

# FY16 Budget Enhancements

	Recurring Enhancements	State Enhancement	VCCCD	
			Budgeted	Anticipated
1	General Fund Operating	266,700,000	6,100,000	-
2	Growth (3%)	156,500,000	3,200,000	-
3	Student Success	100,000,000	-	2,100,000
4	SSSP -Equity	85,000,000	-	1,530,000
5	Full-time Faculty	62,300,000	1,700,000	-
6	COLA (1.02%)	61,000,000	1,400,000	-
7	Enhanced Non Credit	49,000,000	12,000	-
8	Institutional Effectiveness	15,000,000	-	-
9	Apprenticeship Programs	29,100,000	-	-
10	Categorical Cola (1.02%)	2,500,000	-	57,500
11	EOPS	33,700,000	-	640,000
12	FT Student Success Grant	39,000,000	-	864,000
<b>13</b>	<b>Recurring Enhancements</b>	<b>899,800,000</b>	<b>12,412,000</b>	<b>5,191,500</b>

**22 Full Time -  
Faculty -  
Conversions -**

**In this  
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Budget**

**Future Budget  
Augmentation**

# FY16 Budget Enhancements

	Non-Recurring Enhancements	State Enhancement	VCCCD	
			Budgeted	Anticipated
14	Mandated Payments	604,000,000	-	14,392,935
15	Deferred Maint and IELM	148,000,000	3,400,000	-
16	Basic Skills Student Outcomes	60,000,000	-	-
17	Innovation Awards	-	-	-
18	CTE Pathways Program	48,000,000	-	-
19	Baccalaureate Degree Start	6,000,000	-	-
20	Financial Aid Administration	3,000,000	-	41,666
21	Apportionment Deferrals	94,500,000	-	-
<b>22</b>	<b>Non-Recurring Enhancements</b>	<b>963,500,000</b>	<b>3,400,000</b>	<b>14,434,601</b>

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# FY16 Budget Enhancements

	Partnership Enhancements	State Enhancement	VCCCD	
			Budgeted	Anticipated
15	Basic Skills Partnership Pilot	10,000,000	-	-
16	Adult Education Block Grant	500,000,000	-	-
17	Adult Education Data	25,000,000	-	-
<b>18</b>	<b>Partnerships Enhancements</b>	<b>535,000,000</b>	-	-
	Other Enhancements	State Enhancement	VCCCD	
			Budgeted	Anticipated
19	Prop 39 Energy	38,800,000	744,000	-
	Total Enhancements	State Enhancement	VCCCD	
			Budgeted	Anticipated
20	Total All Funding	2,437,100,000	16,556,000	19,626,101

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# Allocation Model Adjustments

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- 525 Productivity Factor
  - Changed the number of funded faculty (+18 FTEF)
  - Three year mitigation plan (FY16 = \$500,000)
- 2% Carry-forward
- International Students Revenue
  - First year of dedicated funding (\$312,000)
- Fourth year of the infrastructure funding model
  - Significant increase of \$3,128,461 more than FY15

# District Services Allocation

Line	Metric	FY15 Adopted	FY16 Tentative	FY16 Adopted	Change from FY15	
					Amount	Percent
1	<b>Allocation Revenue</b>	<b>133,118,624</b>	<b>144,351,505</b>	<b>144,305,637</b>	<b>11,187,013</b>	<b>8.4%</b>
2	District-wide Services	6,495,868	6,750,646	6,952,046	456,178	7.0%
3	Utilities	4,255,000	4,255,000	4,255,000	-	0.0%
4	District Office	9,318,304	10,248,957	10,245,700	927,396	10.0%
5	<b>Available for Colleges</b>	<b>113,049,452</b>	<b>123,096,902</b>	<b>122,852,891</b>	<b>9,803,439</b>	<b>8.7%</b>
6	District-wide Services %	4.9%	4.7%	4.8%	-0.1%	
7	Utilities %	3.2%	2.9%	2.9%	-0.2%	
8	District Office %	7.0%	7.1%	7.1%	0.1%	
9	<b>Available for Colleges %</b>	<b>84.9%</b>	<b>85.3%</b>	<b>85.1%</b>	<b>0.2%</b>	

# Colleges Combined Allocation

Line	Metric	FY15 Adopted	FY16 Adopted	Change from FY15	
				Amount	Percent
1	Prior Year Total FTES	25,655	26,410	755	2.9%
2	Productivity Factor	537	525	(12)	-2.2%
3	Calculated FTEF	717	755	38	5.3%
4	Full Time FTEF	327	329	2	0.6%
5	Reassigned FTEF	29	24	(5)	-17.2%
6	Part Time FTEF	419	450	31	7.4%
7	Funded FTEF	746	779	33	4.4%
8	<b>Schedule Allocation</b>	<b>63,935,949</b>	<b>68,153,583</b>	<b>4,217,634</b>	<b>6.6%</b>
9	<b>Base Allocation</b>	<b>16,957,419</b>	<b>18,427,935</b>	<b>1,470,516</b>	<b>8.7%</b>
10	Base FTES	25,130	25,951	821	3.3%
11	Base FTES % District	100.0%	100.0%		
12	<b>FTES Allocation</b>	<b>32,156,085</b>	<b>36,271,375</b>	<b>4,115,290</b>	<b>12.8%</b>
13	<b>525 Phase In Allocation</b>	-	-	-	
14	<b>Total Model Allocation</b>	<b>113,049,452</b>	<b>122,852,891</b>	<b>9,803,439</b>	<b>8.7%</b>
15	Prior Year Carryover	2,138,621	2,216,114	77,493	3.6%
16	<b>Total General Fund</b>	<b>115,188,072</b>	<b>125,069,007</b>	<b>9,880,935</b>	<b>8.6%</b>

# Moorpark College Allocation

Line	Metric	FY15 Adopted	FY16 Adopted	Change from FY15	
				Amount	Percent
1	Prior Year Total FTES	10,926	11,332	406	3.7%
2	Productivity Factor	556	525	(31)	-5.6%
3	Calculated FTEF	295	324	29	9.8%
4	Full Time FTEF	138	138	-	0.0%
5	Reassigned FTEF	10	9	(1)	-10.0%
6	Part Time FTEF	167	195	28	16.8%
7	Funded FTEF	305	333	28	9.2%
8	<b>Schedule Allocation</b>	<b>26,350,349</b>	<b>28,909,179</b>	<b>2,558,830</b>	<b>9.7%</b>
9	<b>Base Allocation</b>	<b>5,652,473</b>	<b>6,142,645</b>	<b>490,172</b>	<b>8.7%</b>
10	Base FTES	10,726	11,108	382	3.6%
11	Base FTES % District	42.7%	42.8%	0.1%	0.3%
12	<b>FTES Allocation</b>	<b>13,724,877</b>	<b>15,525,507</b>	<b>1,800,630</b>	<b>13.1%</b>
13	<b>525 Phase In Allocation</b>		<b>(500,000)</b>	<b>(500,000)</b>	
14	<b>Total Model Allocation</b>	<b>45,727,699</b>	<b>50,077,331</b>	<b>4,349,632</b>	<b>9.5%</b>
15	Prior Year Carryover	929,326	933,141	3,815	0.4%
16	<b>Total General Fund</b>	<b>46,657,025</b>	<b>51,010,472</b>	<b>4,353,447</b>	<b>9.3%</b>



# Oxnard College Allocation

Line	Metric	FY15 Adopted	FY16 Adopted	Change from FY15	
				Amount	Percent
1	Prior Year Total FTES	4,921	5,251	330	6.7%
2	Productivity Factor	535	525	(10)	-1.9%
3	Calculated FTEF	138	150	12	8.7%
4	Full Time FTEF	69	69	-	0.0%
5	Reassigned FTEF	9	7	(2)	-22.2%
6	Part Time FTEF	78	88	10	12.8%
7	Funded FTEF	147	157	10	6.8%
8	<b>Schedule Allocation</b>	<b>13,332,978</b>	<b>14,233,199</b>	<b>900,221</b>	<b>6.8%</b>
9	<b>Base Allocation</b>	<b>5,652,473</b>	<b>6,142,645</b>	<b>490,172</b>	<b>8.7%</b>
10	Base FTES	4,895	5,208	313	6.4%
11	Base FTES % District	19.5%	20.1%	0.6%	
12	<b>FTES Allocation</b>	<b>6,263,591</b>	<b>7,279,154</b>	<b>1,015,563</b>	<b>16.2%</b>
13	<b>525 Phase In Allocation</b>				
14	<b>Total Model Allocation</b>	<b>25,249,042</b>	<b>27,654,998</b>	<b>2,405,956</b>	<b>9.5%</b>
15	Prior Year Carryover	488,664	427,107	(61,557)	-12.6%
16	<b>Total General Fund</b>	<b>25,737,705</b>	<b>28,082,105</b>	<b>2,344,400</b>	<b>9.1%</b>

# Ventura College Allocation

Line	Metric	FY15 Adopted	FY16 Adopted	Change from FY15	
				Amount	Percent
1	Prior Year Total FTES	9,808	9,827	19	0.2%
2	Productivity Factor	518	525	7	1.4%
3	Calculated FTEF	284	281	(3)	-1.1%
4	Full Time FTEF	120	122	2	1.7%
5	Reassigned FTEF	10	8	(2)	-20.0%
6	Part Time FTEF	174	167	(7)	-4.0%
7	Funded FTEF	294	289	(5)	-1.7%
8	<b>Schedule Allocation</b>	<b>24,252,622</b>	<b>25,011,205</b>	<b>758,583</b>	<b>3.1%</b>
9	<b>Base Allocation</b>	<b>5,652,473</b>	<b>6,142,645</b>	<b>490,172</b>	<b>8.7%</b>
10	Base FTES	9,509	9,635	126	1.3%
11	Base FTES % District	37.8%	37.1%	-0.7%	
12	<b>FTES Allocation</b>	<b>12,167,617</b>	<b>13,466,714</b>	<b>1,299,097</b>	<b>10.7%</b>
13	<b>525 Phase In Allocation</b>	-	<b>500,000</b>	<b>500,000</b>	
14	<b>Total Model Allocation</b>	<b>42,072,711</b>	<b>45,120,564</b>	<b>3,047,853</b>	<b>7.2%</b>
15	Prior Year Carryover	720,631	855,866	135,235	18.8%
16	<b>Total General Fund</b>	<b>42,793,342</b>	<b>45,976,430</b>	<b>3,183,088</b>	<b>7.4%</b>

# Reserves and Ending Fund Balances

Unrestricted General Fund - Undesignated Unbudgeted Reserves					
Line	Fund	Category	Amount	Running Total *	
1	111	Board Undesignated/Unbudgeted	6,648,593	6,648,593	4.6%
			<b>6,648,593</b>		

Unrestricted General Fund - Designated Unbudgeted Reserves					
2	111	State Required 5% Minimum	7,991,634	14,640,227	10.1%
3	111	Revenue Shortfall	5,000,000	19,640,227	13.6%
4	111	Distributed Marketing	400,000	20,040,227	13.9%
5	111	Emergency Preparedness	2,000,000	22,040,227	15.3%
6	111	STRS	1,000,000	23,040,227	16.0%
7	111	Energy Efficiency	1,400,000	24,440,227	16.9%
8	111	Enrollment Growth	1,000,000	25,440,227	17.6%
			<b>18,791,634</b>		

Unrestricted General Fund - Designated Budgeted Ending Fund Balances					
9	111	College/DAC 2% Carry-Forward	2,404,721	27,844,948	19.3%
10	113	College Infrastructure	6,514,846	34,359,794	23.8%
11	114	College Designated Self Supporting Operations	9,519,508	43,879,302	30.4%
			<b>18,439,075</b>		

12	<i>* Percent is based on the FY16 Allocation Revenue</i>		<b>144,305,637</b>		
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# VCCCD State Reimbursable FTES

Combined	Base	Target	Cushion	9/8/2015	Off Target	%
Summer	2,043	<b>2,055</b>	2,094	1,937	(118)	-5.7%
Fall	11,888	<b>12,094</b>	12,321	11,830	(264)	-2.2%
Spring	11,577	<b>12,094</b>	12,321	-	-	
4 Week	536	<b>362</b>	369	-	-	
HS Adjusts	(21)	<b>(21)</b>	(21)	(21)	(21)	
<b>Total</b>	<b>26,023</b>	<b>26,585</b>	<b>27,085</b>	<b>13,746</b>	<b>(403)</b>	<b>-2.85%</b>

**2.16%  
Increase**

**500  
FTES  
Cushion**

**YTD of  
Target**



# Additional Budgeting Factors

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- State enhancements for mandated payments, SSSP, Equity will need future budget augmentation Board approval.
- Education Protection Act (\$21 million)
  - Sunsets 12/2016 (1/4 cent sales/use tax)
  - Sunsets 12/2018 (high income earners tax)
- Projected added \$5.4 million STRS liability in FY21
  - Statewide \$74 billion unfunded STRS liability
  - “Employer share” = \$42 billion.
  - Rates increase from 8.25% to 19.1% in FY21.
- Retiree Health Liability (OPEB)
  - Irrevocable trust



# **FY16 (2015 – 2016)**

## **Adopted Budget Presentation**

I want to recognize the extraordinary efforts of Emily Day and Larry Maher in preparing this adoption budget.

Thank you