

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

ADOPTION BUDGET 2014-2015



SEPTEMBER 9, 2014

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

2014-2015 ADOPTION BUDGET



**MOORPARK COLLEGE
OXNARD COLLEGE
VENTURA COLLEGE
DISTRICT ADMINISTRATIVE CENTER**

SEPTEMBER 9, 2014

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

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District Mission Statement

The Ventura County Community College District (VCCCD) is committed to assisting students in the attainment of its primary mission as a system of state supported two-year colleges.

The primary mission of the District is to produce student learning in lower division level academic transfer and career/vocational degree and certificate programs. Effective, efficient student support services are offered to assist in the accomplishment of the District's primary mission based on need and available resources.

Ventura County Community College District works to enhance state, regional, and local economic growth and global competitiveness within the pursuit of its primary mission. Additionally, workforce and economic development activities and services are offered based on need and available resources.

English as a Second Language instruction, remedial, adult education, and supplemental learning services that contribute to student success are offered and operated based on need and available resources.

Ventura County Community College District improves the quality of community life by offering non-credit, recreational, vocational, cultural, and civic programming based on community demand and available resources.

All District programs, services, and activities operate within a framework of integrated planning and budgeting. Ongoing, student learning outcome assessment and systematic program review are used to ensure District-wide excellence through sustainable, continuous quality improvement in compliance with its mission.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET

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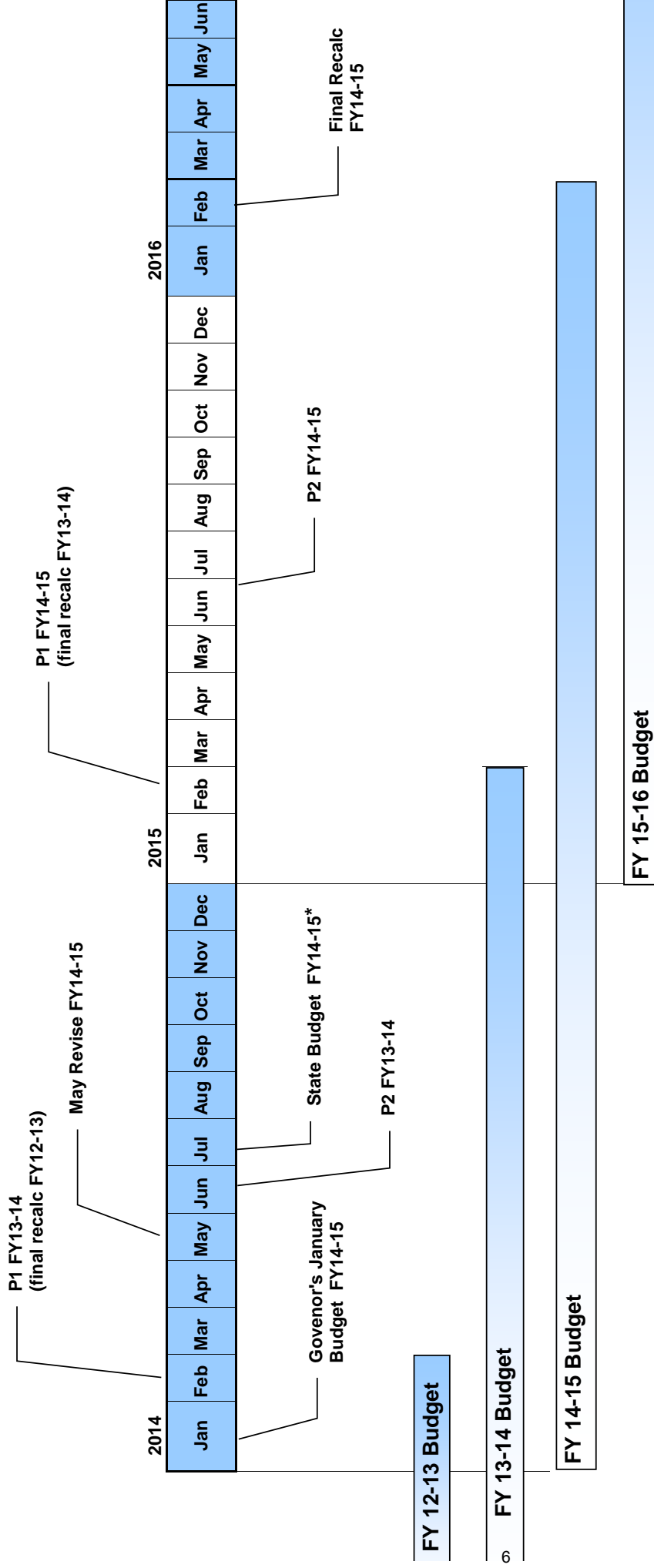
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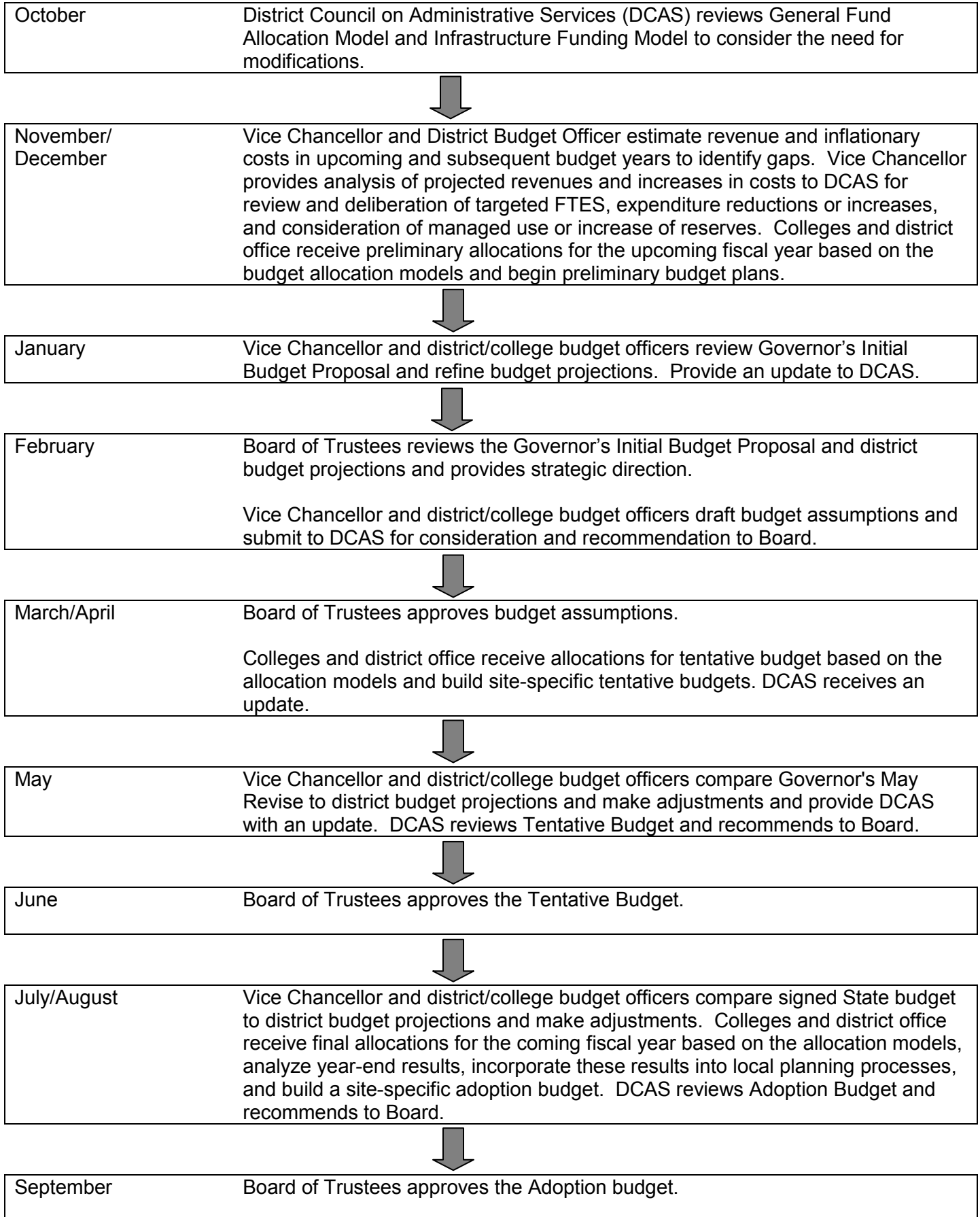


TIMELINE AND PROCESS



- Governor's January Proposal - includes estimates of state revenues
- Governor's May Revise - revised estimates of state revenues
- * The State adoption budget should be approved by July, but in recent years has been as late as September/October.
- Final State Budget - final state revenue
- P1- estimates of statewide budget shortfalls in property tax and enrollment fees; deficit factor to growth funding; may allocate special funding
- P2 - revised estimates of statewide budget shortfalls in property tax and enrollment fees; deficit factor to growth funding; may allocate special funding
- Final Recalc - Final calculation of state revenue- includes any final deficit, distribution of unclaimed dollars that are not returned by Budget Act/Law

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
TIMELINE AND PROCESS FOR BUDGET DEVELOPMENT



2014-2015

ADOPTION BUDGET



ALLOCATION MODEL

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
DISTRICTWIDE RESOURCE BUDGET ALLOCATION MODEL
GENERAL FUND – UNRESTRICTED BUDGET

Fiscal Year 2014-15

Background

Effective in fiscal year 2003-04, the District set aside the then-existing budget allocation model, which had been used to distribute district resources for the prior six years.

The model was primarily revenue-driven while providing for college base allocations and other fixed costs which did not necessarily equate directly to FTES generation. As such, the model relied both on revenue (FTES) and expenditure elements (dual characteristics) to serve as the mechanisms to produce the colleges and district level budget allocations. The model was, however, primarily FTES driven, with no cap placed on the funding of growth at the colleges, although the district as a whole had a funding cap. As the colleges evolved over time, the shift of resources favored the college(s) growing most rapidly and disadvantaged the college(s) growing more slowly, and the movement happened in an uncontrolled fashion. As a result, the model had been adjusted several times during its six-year period, and was believed to no longer meet the needs of the district and its colleges.

In 2003-04 when we set the model aside we distributed resources using the fiscal year 2002-03 allocation as a base, increasing or decreasing it proportionately each subsequent year based on changes in additional available resources from that point forward. That process continued over the next four years. Although we had a method to distribute funds, we did not have an agreed-upon budget allocation model. Distribution of new resources did not consider how the colleges had evolved since 2003-04. That method of allocating funds did not reflect how we received our funding from the state, the uniqueness of our colleges, nor the priorities of the district. In addition, the lack of an agreed-upon allocation model had been cited in the accreditation reports and would have been a major issue if not resolved.

New Model

During fiscal year 2006-07 the District Council on Administrative Services (DCAS) and the Cabinet worked simultaneously toward identifying the features of a model that would reflect the unique characteristics of each college, while

recognizing how we are funded by the state, and be perceived as more equitable than the then existing arrangement.

The allocation model was adopted for use in the 2007-08 fiscal year.

Elements of the Model

The district recognized the value in developing a model with dual characteristics, i.e. one that includes elements based on both revenue (FTES), as well as expenditures. The model considers how the colleges have evolved, and is responsive to changes that will occur in the future. The model also considers how we are funded from the state. The model is objective based, formula-driven, readily understood, reasonably applied, flexible and responsive, widely communicated, adequately documented, and perceived as equitable.

The adopted budget allocation model addresses the distribution of resources, and is not prescriptive in how funds are to be spent at the various locations (colleges and district office). The district acknowledges differences between its colleges and recognizes the colleges' needs to direct their resources based on their own plans and objectives in meeting the needs of their diverse populations and constituencies. The colleges have separate and specific budget development processes unique to each college, reflecting their organizational culture and priorities. It is at this level that the budget must be tied to each college's strategic plans and address accreditation requirements. DCAS will consider processes/templates to be used for this accreditation purpose.

Revenue

The budget allocation model is designed for the distribution of general fund-unrestricted revenue only. Other sources of funding are allocated either by the state directly to a specific college or the district has agreed on a separate allocation method for those funds.

All general fund – unrestricted revenue will be distributed through the model, including, but not limited to, state apportionment for FTES, local revenues such as lottery, non-resident tuition, interest income, and miscellaneous revenue traditionally accounted for in the general fund – unrestricted, unless agreed to be distributed using a separate allocation model.

Districtwide Support

The district recognizes that it is fiscally prudent to provide some services centrally through the operation of a district office (District Administrative Center –

DAC). These services should primarily represent those functions that can be most effectively and efficiently administered in a centralized fashion.

In addition, the allocation model will continue to provide a pool of resources to support expenditures required to meet general districtwide obligations such as property and liability insurance, legal expenses, governing board expenses, financial and compliance audits, central technology hardware, software and management services, and other activities which support the district as a whole and cannot be conveniently or economically assigned to the other operating locations through a cost center referred to as Districtwide Services.

The district will continue to account for utilities in a central location, so as to mitigate the significant differences in utilization due to building size, construction, age, and climatic conditions affected by college locations.

College Allocations

In an attempt to develop a model that would be accepted as fair and equitable, areas of differences or unique characteristics between the colleges, as well as similarities, were identified. A model that considers and reflects these differences is consistent with the objective of equitability.

The differences, unique characteristics, and similarities identified include, but are not limited to, areas such as:

- Facility constraints/classroom capacity on each campus
How many rooms hold 25, 35, 100, etc. students?
How will capacity change over the new few years?
- Program Mix - mix of general education and vocational programs
Does each college have the same proportion of vocational/career tech to general education classes?
Does the difference in program costs impact the college's decision on what programs to maintain or develop?
- Students' level of educational preparedness
Does each college have the same proportion of students who are prepared to take college-level classes? Are needs for basic skills classes the same? (Some of the additional requirements/services of these students are to be met through special funding, such as categorical, not necessarily general fund – unrestricted dollars distributed through this model)
- Does each college have the same proportion of senior faculty (salary schedule placement)?

- How do fulltime / part time ratios of faculty compare?
- Are the contractual obligations, such as reassigned time and leaves, disproportionately distributed?
- What are the similarities/differences in core services?
- How does the size of each student body compare? (FTES)

It was imperative that each of these elements were considered in one or more of the components of the budget allocation model/calculation to ensure an equitable allocation process.

Year- end Balances

The allocation model recognizes the incentive in allowing budget locations to maintain their unexpended funds for future needs.

MECHANISM OF THE MODEL

Revenue

All projected general fund – unrestricted revenue will be included, unless identified to be distributed in a different fashion (such as to fund structural deficits). Restoration and growth revenue will not be included until the year after it is earned.

Districtwide Support

Districtwide Services (DWS)

The definition of DWS will be reviewed regularly. Components and specific line item budgets will be considered each year by DCAS for inclusion in this budget category or movement to another budget location.

Utilities

The budget for utilities will be based on historical and projected rates and usage, and presented to DCAS for review and concurrence.

District Administrative Center (DAC)

The District Administrative Center will receive a percentage (initially 5.8%) of projected revenue. Each year, after review, if it is determined that specific budget items are to be reassigned between DWS and DAC or the colleges and DAC, the percentage of revenue will change accordingly, maintaining the same effective rate. (Effective with the FY12 Tentative Budget, costs had been redirected and the DAC's proportionate percentage was 6.64%.)

College Allocations

Class Schedule Delivery Allocation

Using each college's productivity factor (as defined below) and FTES from the current year, we derive a Full Time Equivalent Faculty (FTEF) number for the budget year. The college receives an allocation for the actual cost (salary and benefits) for the full time classroom faculty currently employed. This allocation is adjusted to reflect non-teaching assignment for these faculty, such as those on leave or reassigned time, and planned additional full-time faculty for the budget year. The balance of the allocation is distributed based on the average cost of a non-contractual FTEF.

The productivity factor (which is the college's average weekly student contact hours (WSCH) taught by a full time faculty equivalent (FTEF)) reflects, among other things, differences in class sizes (and subsequently costs) due to facility limitations, program mix (general education vs CTE), and educational preparedness of the student population of each college. Effective FY10, the model was changed to utilize an average of a budget year productivity factor (i.e. the goal) and the prior year actual productivity factor.

The productivity goal for a budget year is independently set for each college, and is based upon historical data and takes into consideration a college's unique circumstances and the economic environment. Because a portion of funding to a college is based on that goal, it is essential that the productivity goal-setting process be thoughtful and have integrity. It is therefore recommended that each college's goal-setting team, which will be determined by each college and may include not only the college president, but also the instructional and business vice presidents as well as the academic senate president, establish a process to project a realistic and attainable goal. The college president meets with the chancellor to discuss the environment and challenges, and set the goal.

Base Allocation (Fixed Allocation)

Each college receives an equal dollar amount that recognizes the fixed expenses/core services associated with operating a college, regardless of the size of its enrollment.

This base allocation was established at 15% of revenue available for distribution, divided equally among the colleges. This recognizes economies of scale and provides a "small college" factor to the model.

FTES Allocation

The remainder of the available revenue is allocated to the colleges proportionate to their FTES (%) actually earned in the prior year, and recognizes how the District receives the bulk of its revenue through SB361.

Colleges are funded proportionate to their FTES (%) for their actual growth, up to the maximum percentage that the District was funded. Each college may then carry unfunded FTES (as does the District as a whole), and be entitled to use that excess if and when the District does. By using a blended average in the productivity factor as recommended above, colleges are not penalized for “overgrowth” if attained through efficiencies, i.e. because they experience less costs.

Transition/Implementation Funding

As implementation of the new allocation model shifted resources, the district recognized the need to provide for stability during the transition for colleges to gradually move towards full implementation of the new model.

During the implementation year, FY08, \$2 million of total revenue was allocated - 50% each to Oxnard and Ventura colleges. In FY09, \$1 million of available resources was available to be allocated - 50% each to Oxnard and Ventura colleges. Once applied, the amount of transition/implementation funding was assessed to ensure the colleges were able to transition without undue financial hardship.

Carry-over

In addition to the allocation derived through the mechanism of the model, the colleges and district office are allowed to carry-over any unexpended funds as of June 30 into the new budget year, up to a maximum of 1% of their respective prior year budgets. (There was no maximum for carryover from June 30, 2007 to July 1, 2007). These amounts are placed in a designated reserve as of June 30, to be distributed for expenditures as of July 1 of the budget year. (This percentage has been increased to 2% in years where fiscal difficulties were anticipated for the following year.)

Updates

Since the adoption of this new model for 2007-08 fiscal year, and in accordance with the commitment to the Board to regularly review the model components to

ensure a more sustainable model, the District Council of Administrative Services (DCAS) reviews the model annually. During the first part of 2009, they recommended modifications to the Class Schedule Delivery Allocation and the FTES Allocation segments of the model. The Board of Trustees approved the recommended changes at its March 2009 Meeting.

In 2010-11 DCAS developed a plan to address the district's capital structural deficits and recommended that specific revenues (lottery, interest income and administration fee revenue) be removed over time from the general budget allocation model and allocated in a different method.

In Summary

The District resource budget allocation model is complex enough to reflect the unique characteristics of our colleges and the needs of a multi-college district while recognizing how the district is funded from the state, yet simple enough to be readily understood, easily maintained, and transparent. Finally, it is driven by factors which command accountability, predictability, and equity.

Overall, the model addresses the Basic Principles for a budget allocation model previously adopted by the board. It utilizes formulas and variables that have been meaningfully studied, readily defined, easily measured, and consistently reported. As with this budget, no model will ever be perfect and it is doubtful that the district will ever achieve complete consensus as to how its resources should be distributed; however the model as proposed, adopted, and modified comes as close to that consensus as we can reasonably expect. DCAS and Cabinet independently reviewed the model prior to recommendation to the Board and concurred that it meets the budget principles established by the board and is "fair and equitable" for all colleges and the district operational units. Annually, the model is reviewed by DCAS and Cabinet and revised consistent with the requirements identified and agreed upon at that time. Any proposed revisions to the model are presented to the board for approval with the budget assumptions document.

2014-2015

ADOPTION BUDGET



**INFRASTRUCTURE FUNDING
ALLOCATION MODEL**

Ventura County Community College District

Infrastructure Funding Model

Recommendation

The District general Budget Allocation Model be revised to exclude specific revenues, and that revenue be re-directed, through a new and different allocation process, to the colleges to address infrastructure needs such as scheduled maintenance, furniture and equipment, library materials and databases, technology refresh, etc., and the revenue be re-allocated gradually through a transition process over the next several years.

Introduction

This proposal is meant to concentrate upon a multi-faceted and interlocked issue. The proposal addresses: providing partial funding for each college's infrastructure at a time when the state has eliminated or reduced that funding; taking action to correct the Accreditation Recommendations from the ACCJC's identified problem of "Total Cost of Ownership"; and, further stabilizing the District's General Fund – Unrestricted Budget Allocation Model, used primarily for instruction, some student services, and general operations.

In the last few years, the State has reduced or eliminated funding for Instructional Equipment/Library Materials (IELM), Telecommunications and Technology Infrastructure Program (TTIP), and scheduled maintenance. All of which seems invisible but essential aspects of our institutions' infrastructure. The District's past practice of including variable, and sometimes volatile, funds in its General Fund Unrestricted Budget Allocation Model further destabilizes funding. In 2010, our colleges received Accreditation Recommendations from the ACCJC to address resource allocations for the "Total Cost of Ownership." In an effort to initialize the foundational funding of these needs and take direct corrective action to remedy the Accreditation Recommendations, the District Council of Administrative Services (DCAS) proposes a modification to the general Budget Allocation Model and an establishment of an Infrastructure Funding Model. This proposed modification stabilizes the general Budget Allocation Model by moving the variable revenues to a model to be created for purposes that have variable needs.

Background

Currently, the District distributes nearly all its unrestricted general fund resources through a single funding allocation model. Those resources include state apportionment (enrollment fees, property taxes and state appropriation), non-resident tuition and fees, lottery revenue, interest income, and miscellaneous other fees and

revenues. The general Budget Allocation Model recognizes that certain services, such as payroll, purchasing, accounting and human resources are best provided centrally. The costs of these centralized services are removed from the funds to be allocated to the colleges. Through the general Budget Allocation Model, the balance of the resources is distributed to the colleges using three allocation segments: Class Schedule Delivery Allocation, Base Allocation, and FTES Allocation.

The general Budget Allocation Model considers the instructional program and what is necessary to deliver the class schedule, based on several factors. Approximately 52 to 54% of the funding is based on the colleges' respective instructional programs. The Base Allocation recognizes and provides for the fact that, regardless of size, a college has particular fixed costs, for example administrative salaries. That assumption is evidenced in the Base Allocation of 15% of available resources being distributed equally to each college. FTES Allocation, which is the remaining approximate 31%, is distributed based on each college's share of the District's total FTES.

FTES is the basis for the State's allocation of General Fund – Unrestricted funding to the District. Conspicuously, neither the State allocation model nor our current district Budget Allocation Model considers funding based on, or for, college infrastructure (e.g. size of the campus (number of buildings), age of the buildings, number and age of equipment, etc.)

Rationale

Several years ago, faced with its own funding constraints, the District eliminated the majority of General Fund – Unrestricted (Fund 111) support for library books and materials, instructional materials and equipment (IELM), scheduled maintenance, and technology equipment refresh and replacement and relied primarily on restricted (categorical) funding provided by the State for those purposes as well as college carryover of general funds unspent from the prior year.

During the past several budget cycles, the State has eliminated categorical funding for IELM, TTIP and scheduled maintenance. Furthermore, the receipt of Restricted Lottery Funds, which could also be used for those purposes, has also significantly decreased. Faced with the elimination and reduced funding from the State for these items coupled with the ongoing and growing need to support facility maintenance, the District faces a structural budget deficit and must alleviate the strains on the infrastructure.

For several years, the District has faced these infrastructural financing deficits in several critical elements that are central to the core mission of the colleges and the District. These internal circumstances have been called to the attention of the Board of Trustees over the past several years and specifically during the approval processes for the Adoption Budget for 2010-11 and the Tentative Budget for 2011-12, as well as through the recent accreditation process, with an acknowledgement that they must be addressed.

Status

Over approximately a two-year period, DCAS has diligently studied and discussed this matter extensively and now, after months of review and deliberation, is presenting an Infrastructure Funding Model (IFM) to address this multi-faceted problem. Although the proposed Model will not fully address all funding needs identified, the intention is to establish a foundational allocation process that will provide each college a dedicated, ongoing (although variable) source of funds for mitigating some operating concerns while assisting in the maintenance of facilities and equipment in order to provide quality instructional programs. In addition to the pressing need to address the deficits in deferred maintenance and other infrastructure needs, the Board of Trustees long recognized that the inclusion of certain variable revenues such as interest income, lottery, and miscellaneous revenue in the existing resource Budget Allocation Model was not optimal. The historical practice of mixing on-going—and therefore relatively stable—revenue streams such as apportionment, with unpredictable and less reliable revenue such as interest income is out of alignment with sound financial management.

Additionally, colleges received “Recommendations” from the ACCJC for giving insufficient attention to the “total cost of ownership” in their operating budgets as it relates to their facilities and infrastructure. This is a strong “recommendation”; the visiting teams cited Standard III.B.2.a most frequently. The proposed changes to the Budget Allocation Model would begin to address this recommendation and demonstrate progress to remedying the deficiency cited.

Considerations

DCAS’ emphasis has been focused on the identification of:

- Structural deficit categories that demanded the most attention,
- Revenue sources that could best be used to resolve the deficits,
- A rational basis for allocation of funding to each category,
- A reasonable funding rate, and
- A method of transition to redirect resources from the general Budget Allocation Model to address the issue, while resulting in the least impact to ongoing college operations.

It was emphasized throughout the review process that the reallocation of resources from the General Allocation Model to an Infrastructure Funding Model would not generate additional resources. It would, however, provide a dedicated, ongoing foundational allocation that the colleges could use annually to address these needs. DCAS both understood and accepted this concept and saw the benefit in the reallocation and the resultant easing of contention from competing factions for the use of these resources during budget development.

Recommendations

The results of this review and deliberation are as follows:

Specific Revenue Categories would be segregated from the current general Budget Allocation Model. They are:

- Lottery Proceeds
- Interest Income
- Enrollment Fee Admin Fee
- Miscellaneous - other

These revenue sources were identified as a result of their relative instability to other funding sources and in recognition that a number of districts, statewide, did not include these resources as a part of their general Budget Allocation Model, but instead allocated them for specific purposes. Further, based on their unrestricted nature, the redirection of these sources does not violate any state regulations or statutes. Finally, DCAS fully understands that the colleges were currently using a portion of their General Fund allocations to address their infrastructure needs and, thus, the redirection of these sources could, over time, be mitigated.

Specific Expenditure Categories would be established for:

- Scheduled Maintenance and Capital Furniture (including classroom, faculty and administration)
- Library Materials and Databases
- Instructional and Non-instructional Equipment
- Technology Refresh and Replacement (hardware and software)
- Other – To be restricted to one-time and not on-going expenditures, such as new program/process start-up costs, staff innovation, and program specific accreditation (e.g., nursing, dental hygiene, child development)

Although these costs are necessary and fundamental to the maintenance of a quality educational institution, each category's need and frequency is ongoing and variable and, therefore, is better funded from resources which demonstrate a similar pattern.

Specific Funding Rates would be agreed to and regularly reviewed.

A transition plan would be used as a vehicle to move the funds from the current general Budget Allocation Model to the Infrastructure Funding Model over a period of years beginning with FY13. The transition process reallocates the funding as follows:

- In the first year move receipts in excess of that budgeted for those specific revenues in FY12 to the Infrastructure Funding Model.
- Reallocate any savings between budget and actual expenditures in FY12 in budgets that are not eligible for carryover (i.e. Districtwide Services and Utilities)

These resources were identified for the initial implementation as they would not impact general operations as these dollars would otherwise flow into Unallocated Reserves as stated in the general Budget Allocation Model. The use of these resources for one-time/capital expenditures is consistent with the current philosophy regarding the use of reserves.

- In subsequent years (FY13 and beyond) a portion of the budgeted revenue in the specific revenue sources identified (lottery, interest and enrollment fee admin fee) be moved from the general Budget Allocation Model to the Infrastructure Funding Model each year based on the plan attached.

These dollars would be moved in their entirety within eight years of gradual re-alignment. The movement would be a part of the annual budget assumptions, and the gradual transition plan could therefore be modified at any point to slow down or accelerate the results.

As part of DCAS's annual review, the elements of the Infrastructure Funding Model will be reviewed in a parallel process similar to that of the Allocation Model review.

Conclusion

For the past several years, the District has faced structural deficits with financing several critical elements which are central to the core mission of the colleges and the District. These internal circumstances have been acknowledged by the District over the past several years but not addressed.

Although the proposed Model will not fully address all funding needs identified, it is intended to establish a foundational allocation process which will provide the colleges a dedicated, ongoing source of funds to use in mitigating these operating concerns and maintain quality facilities and equipment in order to provide quality instructional programs.

Even though this will eliminate one of the sources of increase to District reserves (unbudgeted and under-budgeted revenue), the call on reserves would be somewhat

mitigated by providing resources for the current structural deficits, and growth revenue in the first year of receipt would continue to be directed to reserves as an in-flow.

Great care has been exercised in developing the Model to ensure the colleges' General Fund operating budgets will be buffered from any long-term impact and that the instructional and student service needs of the District will be preserved and adequately funded to meet the needs of our students.

Specific Considerations and Details

After months of data review, discussions, and model simulations, DCAS has agreed on the following recommendations:

Categories to be addressed for Infrastructure Funding Model:

- Scheduled Maintenance and Capital Furniture (including classroom, faculty and administration)
- Library Materials and Databases
- Instructional and Non-instructional Equipment
- Technology Refresh and Replacement (hardware and software)
- Other – To be restricted to one-time and not on-going expenditures, such as new program/process start-up costs, staff innovation, and program specific accreditation (e.g., nursing, dental hygiene, child development)

Next, DCAS examined the various revenue sources in the General Budget Allocation Model to determine which were the best candidates for reallocation. Once the specific sources were identified, they focused on a phase-in process to minimize the impact on the colleges' ongoing operating budgets. The result of these discussions is as follows:

- Lottery Proceeds
- Interest Income
- Enrollment Fee Admin Fee
- Miscellaneous - other

Proposed Transition/Phase-in (Triggers) for Reallocation of Identified Resources

To minimize the reallocation impact of the above identified resources from the General Allocation Model on the colleges' budgets, DCAS recommends the following implementation phasing:

- Year 1 (FY 2012-13)
 - Any net increase in General Fund Unrestricted lottery, interest, or enrollment fee local share revenue above budget for FY12.
 - Any unbudgeted General Fund revenue (with the exception of growth and COLA) received in FY12, such as state mandated cost reimbursement for collective bargaining.
 - Any net savings between budget and actual expenses from District Wide Services and Utilities for FY12

It was the consensus of DCAS that these items should be re-directed as resources for the Infrastructure Funding Model as opposed to flowing to Unallocated Reserves as is stated in the current General Allocation Model, and that the use of these resources for one-time/capital expenditures is consistent with the current philosophy regarding the use of reserves.

- Year 2 (FY 2013-14)
 - Those items included in Year 1 (2012-13) reallocation, and
 - Enrollment fee local revenue (approx \$326K), and
 - Interest income over two years (50%)

- Year 3 (FY 2014-15)
 - Those items included in Year 2 (2013-14) reallocation, and
 - Reallocate remaining 50% of interest income
 - Lottery Income over five years (20%)
 - If growth funding is received, reallocate an additional 25% of lottery income balance

- Years 4-8
 - Those items included in the prior year
 - Reallocate an additional 20% of lottery income each year until fully reallocated
 - If growth funding is received, reallocate an additional 25% of the lottery income balance. (The goal of reallocation will be met sooner than year 8 if growth revenue is received.)

This implementation strategy should provide the colleges adequate time to restructure their General Fund operating budgets and properly transfer their structural deficit expenditures to the new allocation base and adjust their ongoing operating expenses within the General Fund.

As part of DCAS's annual review, the implementation strategies of the Infrastructure Funding Model will be reviewed in a parallel process similar to that of the Allocation Model review.

Basis for Allocation of Resources to Identified Categories:

<u>Category</u>	<u>Allocation Basis</u>
Scheduled Maintenance and Capital Furniture	Assignable Square Footage
Library Materials and Databases	FTES
Instructional and Non-instructional Equipment	FTES
Technology Refresh and Replacement	Number of Computers
Other	Equal shares (1/3, 1/3, 1/3)

Funding Rate Proposed for Each Category:

<u>Category</u>	<u>Funding Rate</u>
Scheduled Maintenance and Capital Furniture	\$1.60/square foot
Library Materials and Databases	\$10.00/FTES
Instructional and Non-instructional Equipment	\$30.00/FTES
Technology Refresh and Replacement	\$150.00/computer
Other	\$150,000/college

The rates were determined based on the most recent experience/estimate of need, previous funding levels used by state, etc. It will be necessary that as a part of the annual review by DCAS the categories and goal funding rates be assessed for appropriateness.

- **Other**

DCAS finally recommends the following for implementation of the Infrastructure Funding Model:

- All resources reallocated will be budgeted and accounted for in a new fund separate from the General Fund – Unrestricted (111).
- The colleges will be allowed to carry over all unspent balances in these accounts from year to year in order to meet fluctuating needs.

- In the first two years of implementation, the colleges will not be required to spend their allocation in accordance with the specific categories which generated the allocations, but will be restricted to use these funds for only expenses associated with allocation categories in total. For example, for the first two years, a college may elect to fully expend its entire annual allocation for scheduled maintenance even though the allocation was derived from all infrastructure funding categories.
- As with the General Fund, the colleges will have control over the internal budgeting of these funds as long as they are within the allocation categories. These budgets will be presented to the Board for approval as part of the overall budget development process.
- During years when the total dollar allocation to the Infrastructure Fund is insufficient to fully fund the Model, based on the then approved funding rates, the funding rates for all categories will be adjusted downward by a coefficient equal to the total of the funds available divided by the calculated full funding amount. For example, if the calculated full funding amount, based upon funding rates and allocation bases is \$4 million and the available funds based upon the allocation parameter is only \$3 million, then the funding rate for all categories will be computed at 75% (3 million/4 million) of their then approved rate.
- As the District Office does not participate in the Infrastructure Funding Model allocation, as revenue is removed from the General Budget Allocation Model, the DAC percentage of revenue in that model will be adjusted to hold them harmless.
- DCAS has agreed, as with the General Fund Budget Allocation Model, to oversee the Infrastructure Funding Model and review it annually. Any proposed revisions to the Model will be presented to the Board for review and approval.

2014-2015

ADOPTION BUDGET



BUDGET ASSUMPTIONS

Adopted by the Board of Trustees 03/11/14

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET CRITERIA (GUIDING PRINCIPLES) AND ASSUMPTIONS

FISCAL YEAR 2014-15 (FY15)

The District will develop a budget that allocates resources to achieve goals and objectives established in the District's master plan as approved by the Board. The Budget Criteria and Assumptions serves as a guide in developing the annual budget by setting forth the guiding principles by which the budget will be built and by providing assumptions which are the basis for the financial projections of revenue and expenditures. The budget is developed through a collaborative district-wide process that involves the Board of Trustees, the Chancellor and her Cabinet, the District Council on Administrative Services (DCAS), and the Chancellor's Consultation Council. The budget is developed in more specific detail through collaboration at each college.

Guiding Principles

A budget will be developed that:

- Allocates resources to achieve goals and objectives established by the Board.
- Provides resources for continued improvement of student success and learning outcomes
- Provides resources and support for high quality, innovative instructional programs and services to students
- Balances enrollment goals and student access
- Increases and/or maintains sufficient levels of institutional effectiveness while becoming more efficient and cost effective
- Works to maintain technological currency and efficiency by updating and replacing equipment
- Provides resources to address the total cost of ownership and to maintain building and grounds
- Continues to increase the reserves for unfunded liabilities each year until such unfunded liabilities are eliminated.

Assumptions

Budget Assumptions are the basis for the financial projections of revenue and expenditures contained within the budget allocation process. While these Assumptions are based on the most current information available, it is recognized that ever-changing circumstances can alter the economic foundation upon which the Assumptions have been built.

The initial Budget Assumptions presented at this time are preliminary in nature and will be revised whenever significant and reliable information becomes available during the State budget development process. Events such as the "May Revise" of the Governor's Budget, state mid- and year-end adjustments (P2 apportionment) in June, and legislative actions to approve a State budget may impact these

Assumptions and the development of the Ventura County Community College District's budget.

The budget development process, the Tentative Budget, and the Adoption Budget will be based on the assumptions described in this document as modified periodically.

Revenue

The Governor's initial budget proposal would provide \$1.2 billion more to the community college system (CCC) in 2014-15 and directs the CCC Board of Governors to develop a revised apportionment growth formula that supports the primary missions of the system and based on community need for access as determined through local demographics. This proposal for basing growth/restoration funding on "need" is a paradigm shift from the current method of determining growth apportionments. We will be monitoring this revenue allocation throughout the State budget development process. Unrestricted revenues will be budgeted in accordance with BP and AP 6200, including the requirement that any growth dollars will be budgeted in the year following the year in which the growth is actually earned.

Student Services

The Governor's January proposal includes an augmentation of \$200 million to support student success programs and strengthen support for underrepresented students. This includes \$100 million for the Student Success and Support Categorical Program (SSSP), using a formula based on student enrollment, and \$100 million to close gaps in access and achievement for underrepresented students groups, as identified in Student Equity Plans. The State Chancellor's Office would be tasked with defining what constitutes high need as well as with developing a methodology for allocating this second \$100 million portion to districts. The Governor's intent is for districts to provide additional services beyond the base services provided under SSSP, so as to reduce student achievement gaps related to students' gender, ethnic/racial group, or disability. The funding formula for SSSP program funds that was in effect in FY 2013-14 will continue into FY 2014-15, providing the district with the potential for an additional \$2 million, however it is recommended that the FY 2014-15 Tentative Budget be built assuming a 95% funding guarantee, as it is anticipated that more specific information will be disseminated in the May Revise, for inclusion in the FY 2014-15 Adoption Budget.

The Governor's January proposal did not include any funding augmentations for the other categorical programs, and so it is also recommended that the current categorical programs be built assuming the 95% funding guarantee will still be in place, consistent with prior year budget assumptions.

Enrollment Management

The District receives revenue primarily through the generation of FTES (full-time equivalent students). The FTES are generated by each college; however, the state funded cap (the maximum number of FTES for which the state will pay) is allocated

by the State at a District level as opposed to an individual college level. The Tentative budget (and resulting class offerings) will be built with the assumption that the District will receive its proportional share of the 3% restoration dollars included in the Governor's budget; **and we will assume an enrollment goal of between 300 and 500 unfunded FTES.** It is projected that we will end FY14 with approximately 300 unfunded.

Salary and Benefits

The cost of personnel makes up a significant portion of the District's budget and continues to increase for salary column/step movement and benefit. Care will be given to review and eliminate vacant positions and redundancies, and create consolidations where possible and necessary to reduce costs and increase efficiencies. For the Tentative Budget, salaries costs will include step and column increases only. As both collective bargaining units have salary reopeners this year, no other assumptions for salary and benefits can be made at this time.

Proprietary (Enterprise) and Auxiliary Funds Food Service and Child Care Center

The enterprise/auxiliary funds account for business operations that are to be managed similar to private enterprise and will be budgeted assuming they are self-supporting.

Infrastructure Funding

Effective FY13 the Board authorized modification to the current Budget Allocation Model and approved the Infrastructure Funding Model, which provides revenue streams dedicated to addressing these structural deficits. The Infrastructure Funding Model was approved to be phased in over eight years. The Budget will include the third phase of transition.

Reserves

The District has designated its ending balance into four categories: State Required 5% Minimum Reserve, Revenue Shortfall Contingency Reserve, Budget Carryover, and Unallocated.

Budget Carryover

As a part of the current Budget Allocation Model, funds designated for Budget Carryover are currently limited to 1% of the prior year budget. Because of the uncertainty of the state fiscal condition in the prior years, the sites have been allowed to carryover up to 2% of their prior year budget for the past several years. It is recommended to continue the 2% carryover in FY15 if those funds are unexpended at the end of this year (FY14). Failure to allow the same carryover as in prior years would result in an effective decrease to the FY15 budget. In the upcoming year, we will consider a recommendation to address the carryover % as a modification in the Allocation Model.

State Required 5% Minimum Reserve

In accordance with the State Chancellor's Office Accounting Advisory FS 05-05: Monitoring and Assessment of Fiscal Condition, the State Chancellor's Office requires a minimum prudent unrestricted general fund balance of 5%. To ensure the District does not drop below this minimum requirement, the Board authorizes the segregation of this amount in a reserve designated for that purpose.

The Revenue Shortfall Contingency Reserve

This reserve is designated to cover any mid-year reductions (including, but not limited to, statewide property tax shortfall, enrollment fee shortfall, general statewide deficit, mid-year "triggers", etc.), thus negating the need for mid-year reduction in operating budgets. This reserve was exhausted in FY12 due to trigger cuts, enrollment fee, property tax shortfalls, etc. The District faced these same potential mid-year revenue reductions in FY13 at which time the Board authorized \$6 million to be designated as a contingency for revenue shortfalls. It is recommended that the Board authorized \$5 million designated as the Revenue Shortfall Contingency for FY15.

Unallocated Ending Balance

Unallocated ending balance is the remaining balance that has not been designated for the other three reserves or uses. This balance was maintained in large part to augment cash to handle the significant cash flow requirements of the District as the State delayed our payments of millions of dollars in state apportionment (deferrals). The Unallocated balance would also be used to cover any mid-year budget reductions beyond what has been designated in the Revenue Shortfall Contingency Reserve, and for any other unanticipated/unbudgeted expenditures approved by the Board or any one-time use of funds included in the Budget.

Compliance

Budgeted expenditures will reflect compliance with all existing collective bargaining agreements, external requirements, laws, including the Education Code, Title 5 regulations, Full Time Faculty Obligation Numbers, FTES targets, the 50% law, and financial accounting standards (such as GASB, including post retirement health benefit costs), etc.

Allocation

The allocation of resources will be in accordance with the Budget Allocation Model approved by the Board in May 2007 and modified on March 2009 and April 2012.

Timeline

The Tentative Budget will be presented to the Board for approval in June 2014 with the Adoption Budget planned for presentation to the Board for approval in September 2014.

2014-2015

ADOPTION BUDGET



BUDGET NARRATIVE

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
ADOPTION BUDGET NARRATIVE
Fiscal Year 2014-2015 (FY 15)

PURPOSE

Title 5, California Code of Regulations (CCR), Section 58305 requires the District to adopt a budget on or before the first day of July. A Tentative Budget, which served as authorization for the District to incur expenses and issue checks in the new fiscal year, was approved by the Board on June 17, 2014. The Adoption Budget is an update to the Tentative Budget, reflects the Governor's signed State Budget, and must be adopted by the Board no later than September 15.

BACKGROUND

State of California

On June 20, 2014 the Governor signed a budget that is clearly supportive of student access and success. For the Community Colleges System, the budget concentrates on expanding student success programs, strengthening efforts to assist underrepresented students, reducing deferred maintenance, and increase regional capacity for career technical education. Similar to last year, the Governor and the Legislative Analyst's Office (LAO) had differing projections of state revenue however the Governor held fast to the level of spending proposed in the May Revision. Ultimately, Governor Brown has prevailed, and included in the final budget is a positive spending trigger; if the Department of Finance determines as of the 2015 May Revision that the Proposition 98 guarantee is higher than what is estimated at the time of the budget agreement,

additional expenditures will occur. The first priority would be to pay down the remaining K14 deferrals (\$94.465M for the CCCs).

The budget for the Community Colleges System looks very similar to the May budget revise and includes increased programmatic funds to the CCC system of: \$47.3 million for COLA (0.85%); \$140.4 million in access/restoration/growth (2.75%); and \$170 million for the Student Success and Support Program (formerly known as Matriculation) and Student Equity plan. The signed Budget also provides \$37.5 million in energy efficiency projects (revenue from Proposition 39); \$148 million for scheduled maintenance and instructional equipment; \$30 million augmentation to the Disabled Student Program and Services (DSPS) and \$250 million for the Career Pathways Trust.

Unchanged from the initial January budget proposal is the Governor's commitment to paying down the "wall of debt", a selection of budgetary liabilities the state incurred in addressing its past budget problem. The signed budget includes paying down \$498 million of Community College deferrals and \$50 million for Prop.98 mandate reimbursement claims. The signed budget includes the Senate Budget Committees alternative proposal to provide 100% funding to the California State Teachers Retirement System over the next 33 years. The alternative meets the same funding goals of the Governor, but phases in the increases on employers and most employees more slowly in the early years and more steeply in the later years.

Ventura County Community College District

The District is currently projecting that General Fund - Unrestricted revenue from the State will increase by approximately \$1.1 million for COLA and \$3.2 million for access/growth/restoration. However, in accordance with Board policy, any growth/restoration dollars will be budgeted in the year following the year in which the growth is actually earned, in this case fiscal year 2015-16 (FY16). In addition to the COLA that is to be received, the District has additional available resources in FY15 of \$2.1 million from prior year (FY14) growth. Also, the third year transition of the Infrastructure Funding Model will be implemented, which will result in transferring \$1,458,000 from the General Fund Unrestricted to General Fund Designated. As a

result of all these factors, compared to the budget for FY14, the District is projecting an increase in available resources of \$1.7 million in the Adoption Budget. Unfortunately, this increase in resources is less than the annual cost increases the General Fund typically experiences.

REVENUE and ENROLLMENT MANAGEMENT

The District's general revenue represents the combination of state and local revenues, the majority of which must be earned through the generation of full-time equivalent student enrollment (FTES).

The state-funded cap (the maximum number of FTES for which the state will pay) is allocated by the State at a district level as opposed to an individual college level. Internally, this state-funded FTES is then allocated to each college. Growth/restoration on a statewide basis is expected to occur slowly. The budget (and resulting class offerings) has been developed assuming growth/restoration of 2.75% or an increase of 696 FTES, and an enrollment goal of 300-500 unfunded FTES. The District ended FY14 with no unfunded FTES.

EDUCATION PROTECTION ACT (PROP 30)

Proposition 30, The Schools and Local Public Safety Protection Act of 2012, which was approved by the voters in November 2012, **temporarily raised** the sales and use tax by 1/4 cent and raised the income tax rate for high income earners (\$250,000 for individuals and \$500,000 for couples) to provide continuing funding for local school districts and community colleges. **Prop 30 funds received by CCC are not additional resources but instead, for the most part, supplant dollars previously received and are a part of our General Apportionment. In other words, had Prop 30 failed, the District would have been facing another year of significant budget reductions.** In accordance with Proposition 30, the District has the authority to determine how the monies received from the Education Protection Account (EPA) are spent, as long as it does not use any of these funds for administrative salaries and benefits or any other administrative costs. It is estimated that the District will receive approximately \$20 million in EPA funds for FY15 and will use those funds for faculty salaries and benefits.

EXPENDITURES

Expenditure budgets were built assuming there will be no mid-year reductions in operating budgets.

Salary and Benefit Costs

The term for the collective bargaining agreements with SEIU, Local 99 and AFT, Local 1828 is July 1, 2013 through June 30, 2016. Both agreements call for a salary and health benefit reopener in the 2014-15 year. As these discussions have just begun, the Adoption Budget reflects no general salary increases. The Budget includes contractual step and longevity increases, with an annual on-going cost of approximately \$833,000. The District Anthem Blue Cross health plan premiums for faculty increased by 9.2%. This results in increased costs to the District and is included in the Budget. The District has a maximum funding level for the ASCC employees; any cost above that amount is paid by the employee. Blue Cross premium rates for the Administrator (managers), Supervisor, Confidential, and Classified group (ASCC) decreased by 1.8%, resulting in cost savings, which are included in the budget. Health Net increased above their maximum funding levels as well, necessitating increases to the monthly employee contributions for employees enrolled in these programs. As re-opener discussions with both collective bargaining units continue, no other assumptions for salary and benefits can be made at this time.

California State Teacher's Retirement System (STRS)

The 2014-15 budget includes a proposal to close the \$74 billion gap in unfunded CalSTRS liabilities over the next 33 years. This proposal has been modified slightly from the version put forth in the Governor's May Revision. Under the revised proposal, the CalSTRS employer contribution rate for the 2014-15 year will be 8.88% (an increase of 0.63%) resulting in an increased statewide cost to colleges of approximately \$14M. From the 2015-16 through the 2019-20 fiscal years, the rate will grow by an additional 1.85%, annually. In 2020-21, it will further grow by 0.97%, resulting in an employer contribution rate of 19.1% at that time. This represents an unfunded expenditure for district general funds. For our District, the first year increase in costs is approximately \$300,000. The full impact of the increase in 2021-22 would be approximately \$5.4 million in additional annual costs.

Retiree Health Liability

An actuarial study for post-retirement benefits was performed in November 2012, estimating the amount that should be accumulated under the requirements of GASB 45. Actuarial studies are performed every two years. The District's long-term liability as of that date was estimated at approximately \$147.5 million. In order to reduce the overall cost to the District, in FY11 the District established an irrevocable trust fund for the partial funding of that liability.

As a means of accruing the amount required under GASB 45, the annual required contribution (ARC), the District assesses, as an employer expense, rates that range from 7% to 20% on each payroll dollar depending on employee type and funding source. These fringe benefit rates are assessed to all eligible employees' salaries in all funds, including categorical, grants and contracts, auxiliary services, etc.

In the Adoption Budget, using this methodology, the expenditure for post-retirement benefits is projected to be approximately \$12.6 million for all funds. Health benefit premium costs for retirees are paid directly from the Retiree Health Benefits fund and are estimated at \$11.4 million. The difference between the two actual amounts will be transferred to the irrevocable trust to help mitigate our long-term liability.

INFRASTRUCTURE

In March 2012, the Board approved an infrastructure funding plan and allocation model to provide foundational resources to partially address the District's structural deficit in capital funding for areas such as scheduled maintenance, technology and equipment refresh, instructional equipment, library materials and databases, furniture and equipment, etc. Maintaining these items is central to the core mission of the colleges and the District and addressing the total cost of ownership (TCO) is a requirement of accreditation as well as a prudent business practice.

A separate sub-fund (General Fund–Unrestricted Designated–Infrastructure) has been established to account for this redistribution of resources and the associated expenditures. As part of DCAS's annual review, the implementation strategies of the

Infrastructure Funding Model will be reviewed in a parallel process similar to that of the general Budget Allocation Model review.

The Adoption Budget includes the third year implementation, transferring \$1,458,000 in budgeted revenue from the General Fund-Unrestricted to the General Fund-Unrestricted Designated-Infrastructure. Expenditure of these funds will be budgeted in the year following the year in which the revenue is actually earned.

GENERAL FUND

The General Fund is the principal operating fund of the District. All revenues and expenditures not required by statutory law to be accounted for in a different fund are budgeted and accounted for in the General Fund. Four sub-funds exist within the General Fund, which are briefly described as follows:

- **General Fund-Unrestricted (111):** Represents revenues and expenditures that support most educational programs and services throughout the district, including instruction, student services, maintenance and operations, administration, and so forth.
- **General Fund-Unrestricted Designated-Infrastructure (113):** Represents revenues and transfers that have been specifically designated by the Board to be used for infrastructure needs including: Scheduled Maintenance and Capital Furniture (including classroom, faculty and administration); Library Materials and Databases; Instructional and Non-instructional Equipment; and Technology Refresh and Replacement (hardware and software). This sub-fund is reported to the State as a part of the General Fund-Unrestricted.
- **General Fund - Unrestricted-Designated (114):** Represents revenues and expenditures associated with contract education, entrepreneurial programs, civic center, and other activities which are initiated by the colleges and are intended to be self-supporting. This sub-fund is reported to the State as a part of the General Fund-Unrestricted.

- **General Fund–Restricted (12X):** Represents revenues and expenditures supporting educational services whose resources are restricted by law, regulation, grant terms and conditions, categorical funding agencies, or other externally-imposed restrictions. This sub-fund is reported to the State as a part of the Total General Fund.

GENERAL FUND – UNRESTRICTED (111)

The VCCCD budget development process emphasizes the building of the General Fund-Unrestricted (111) budget, since this is the budget that most heavily impacts ongoing college and district operations. The FY15 Adoption Budget reflects an increase in resources, above the FY14 Adoption Budget, in the amount of \$2 million.

Budget Allocation Model

The Budget Allocation Model was adopted by the Board in May 2007, and modified in March 2009 and March 2012. The model is reviewed annually by the District Council on Administrative Services (DCAS) in accordance with the commitment to regularly review the model components to ensure a more sustainable model that incorporates variables that are meaningful, readily defined, easily measured, and consistently reported.

No modifications to the model are recommended for FY15. However, consistent with the methods outlined in the Districtwide Resource Budget Allocation Model, Mechanism of the Model, Districtwide Support (see page 11), each year, after review, if it is determined that specific budget items will be reassigned between Districtwide Services (DWS) and the District Administrative Center (DAC) or the colleges and DAC, the percentage of revenue the DAC is allocated will change accordingly, maintaining that same effective rate. Over the years, since the model was initially approved, several expenditure items have moved across the budget sites, i.e. between DWS and DAC, colleges and DWS, colleges and DAC, etc. In FY 10, the District implemented a major restructuring of Information Technology (IT), centralizing the reporting relationship/supervision of all IT personnel to DAC. The budget and expenditures for the few staff reassigned directly to the district office were transferred to the DAC at that

time; the budget and costs for the staff that remained assigned to colleges, but who report to the DAC, were moved in FY14. This centralized structure was reevaluated and it was decided to return back to a decentralized arrangement. For FY15, in order to reflect properly the costs associated with the actual reporting structure, the budgets and expenditures of the staff (approximately \$1.4 million) are being transferred from the DAC to the colleges. This cost-shifting results in no impact (no increase or decrease) to discretionary budgets at the DAC or the colleges. There is no increase in the effective rate/percentage of revenue, as both budget and associated costs are shifted.

The Budget Allocation Model, following the review by DCAS, was utilized for the purpose of allocating resources to the various operational units within the District. Each college and the DAC have a separate process by which it allocates the resources received through the Model.

Reserves

The District has designated its ending balance into four categories: State Required 5% Minimum Reserve; Revenue Shortfall Contingency Reserve; Unallocated Reserves; and Budget Carryover.

State Required 5% Minimum

In accordance the State Chancellor's Office Accounting Advisory FS 05-05: Monitoring and Assessment of Fiscal Condition, the State Chancellor's Office requires a minimum prudent unrestricted general fund balance of 5 percent. To ensure the District does not drop below this minimum requirement, the amount is segregated in a reserve designated for that purpose.

Revenue Shortfall Contingency

The Revenue Shortfall Contingency Reserve is designated by the Board to cover any mid-year reductions (including, but not limited to, statewide property tax shortfall, enrollment fee shortfall, and general statewide deficit), thus negating the need for mid-year reductions in site operating budgets. In FY13, based on projections of a budget deficit trigger if Prop 30 had failed, the contingency was increased from \$5 million to \$6

million. For FY14, the contingency has been reduced back to the \$5 million level and will remain at this level for FY15.

Budget Carryover

As a part of the current Budget Allocation Model, funds designated for Budget Carryover are currently limited to 1% of the prior year adopted budget. Because of the uncertainty of the state fiscal condition, the sites have been allowed to carryover up to 2% of their prior year budget for the past several years. The Board approved the recommendation to continue the 2% carryover in FY15 if those funds are unexpended at the end of the prior fiscal year (FY14). Failure to allow the same carryover as in prior years would result in an effective decrease to the FY15 budget. In the upcoming year, a recommendation will be considered to address the carryover percent as a modification in the Allocation Model. This reserve was fully distributed as a part of budget development process.

Unallocated Reserves

Unallocated Reserves is the remaining ending balance that has not been designated for the other three uses. This balance is maintained to allow for gradual adjustment to any substantial reductions in revenue and, along with other cash reserves, to handle the significant cash flow requirements as the State continues to defer millions of dollars in state apportionment, including Prop 30 and Redevelopment Agency (RDA) proceeds, and other cash payments to the districts. The Unallocated Reserve would also be used to avoid budget reductions beyond that provided for in the Revenue Shortfall Contingency Reserve.

This reserve may also be allocated to cover any other unanticipated one-time expenditure approved by the Board.

It is expected that these Unallocated Reserves may be needed in subsequent years because of the uncertainty of funding for community colleges, including the community colleges' varying share of Proposition 98 funds, the under-funded growth rates, continuing property tax and enrollment fee shortfalls, the temporary tax increase included in Proposition 30, and the State's failure to fully identify a permanent solution

of the statewide budget structural deficit, and the need for significant one-time expenditures that are best from resources other than annual revenues.

GENERAL FUND–UNRESTRICTED DESIGNATED-INFRASTRUCTURE (113)

This sub-fund was created to account for Infrastructure Funding Model (approved by the Board in March 2012) to help address total cost of ownership (TCO) and the growing structural deficits in specific infrastructure categories. As specified in the funding plan, resources are to be re-allocated from the General Fund-Unrestricted. Funds may be accumulated from year-to year to address the infrastructure needs. The Adoption Budget includes the third year implementation, transferring \$1,458,000 in budgeted revenue from the General Fund-Unrestricted to the General Fund–Unrestricted Designated–Infrastructure. Expenditure of these funds will be budgeted in the year following the year in which the revenue is actually earned.

GENERAL FUND – RESTRICTED (12x)

This fund supports categorical programs, grants, contracts, and other programs whose budget resources are restricted by law, regulation, contract, grant agreement, or other externally restricted terms and conditions.

Major programs accounted for in this fund include state categorical programs such as EOPS (Extended Opportunity Programs and Services), DSP&S (Disabled Students Programs and Services), CalWORKS (California Work Opportunities and Responsibility to Kids), Economic and Workforce Development programs, as well as Perkins IV (VTEA/Vocational and Technical Education Act) federal grants, Restricted Lottery (Proposition 20) funds, Nursing Education grants, and Title V (HSI, STEM) federal grants.

The FY 2014-15 Adoption Budgets for student services programs have been developed within the existing individual categorical programs based at 95% of the prior year level, with the exception of ongoing student success funds, which were budgeted at 125% of

prior year. This is consistent with prior years' Budget Assumptions and is also comparable to the 95% funding guarantee that many student services categorical programs were accorded in past years, given that the final allocations for most student services programs are not finalized until after the Governor signs the state budget and the State Chancellor's Office allocates funds to the districts based on MIS data that is submitted during the first quarter of the fiscal year.

The signed budget includes an additional \$100 million in funding for Student Success and Support Program (formerly known as Matriculation) as well as \$70 million in funding for Student Equity. The FY 2014-15 Adoption Budget does not reflect the estimated impact of these additional amounts, pending confirmation of funding, the funding allocation methodology and required match.

PARKING SERVICES FUND (124)

This fund accounts for parking revenues (fees and fines) and expenditures associated with parking (including District police services), safety, and transportation. The Board has approved a maximum parking fee of \$50 to be increased annually by the CPI approved by the State Chancellor's Office. Based on calculations by the Financial, Economic, and Demographic Unit in the Department of Finance, the Implicit Price Deflator Index has now increased enough to support a one dollar increase in the parking services fee. Effective with the Fall Semester of 2014, our District will begin charging a maximum fee of \$51.00 per semester, \$26.00 for summer session. There will be no change to the rates for BOG, motorcycle, or carpool permits. The College-wide Parking Lot Maintenance program supports repairs and renovations of parking areas district-wide. The Adoption Budget includes \$644,584 of General Fund-Unrestricted (Districtwide Services) support towards the cost of providing police services at all sites in addition to that supported by parking revenues. Police services have been reduced (e.g., no longer providing 24/7 coverage) to focus coverage on when student, faculty and staff are on-campus.

HEALTH SERVICES FUND (13x)

This restricted fund accounts for the revenues and expenditures related to the operation of the colleges' Student Health Centers. The primary resources historically have been Student Health Fees and State Mandated Cost reimbursements.

Beginning in FY13, the approved State budget contained a new mandated block grant. This block grant distributed \$28 per funded FTES to cover all compliance costs incurred during the 2012-13 fiscal year, including those associated with Student Health Centers. The Student Health Centers receive their proportional share of the block grant. This mandate block grant has been continued for FY15. Prior year mandated costs have continued to be deferred to future fiscal periods.

CHILD CARE CENTER FUND (33x)

This fund accounts for all revenues and expenditures related to the operation of the colleges' Child Care Centers. The Child Care Centers receive grant funding as a supplemental source of funding from the State of California in addition to client enrollment fees. With cuts to the state grant funding over the past few years and the need to maintain competitive child care rates, the Child Care Centers have operated close to or in deficit. These auxiliary operations are being modified as needed to maintain expenditures within revenue at the Moorpark and Ventura sites. At the Oxnard site, even with modifications, the center is projecting an operating loss. Any shortfall in 2014-15 will be covered by the Oxnard general fund. The future of Oxnard Child Care is currently being discussed.

PROPRIETARY (ENTERPRISE) FUNDS (Bookstore/Food Service)

The enterprise funds account for business operations which are financed and managed similarly to private enterprise and are to be self-supporting. These funds consist of a separate Bookstore Fund and Food Service Fund to account for the revenues, expenses, and profits and/or losses at each college.

Bookstore (51x)

After years of declining sales, in January 2014, the Board took action to contract for full-service bookstore services at all campuses to Barnes & Noble College Bookstores, Inc. This transition occurred April 1, 2014; The District will receive a percentage of net sales.

Food Service (52x)

After many years of operating losses, in March 2012 the Board took action to support the closure of the cafeterias. The congregation areas remain open for student use. The colleges have expanded vending operations to include both hot and cold food. During the first year of operation several adjustments have been made to the plan. The District will continue to consider alternative food service options, while maintaining at least breakeven financial operations.

CRM (Culinary and Restaurant Management) (322)

At Oxnard College, the CRM (Culinary and Restaurant Management) program provides some food service during lunch period as an outlet of their CRM instructional lab. Oxnard College made the transition between a full service cafeteria and a CRM outlet in January 2012.

INTERNAL SERVICES FUND (6xx)

The **Self-Insurance Fund** provides funding for the level of risk retention held by the District. This fund is used to reimburse individuals or other entities for claims against the District up to our deductible levels (\$25,000/\$50,000) and for some settlement costs.

The **Retiree Settlement Health Payment Fund** is used to account for the costs arising from a settlement between the District and the class members defined in that settlement. Dollars received from the federal government for reimbursement for Medicare part D are used to provide a reserve to fund these costs. The future liability exposure of this fund may be very significant depending how the District modifies health benefit plans over the next several decades.

The **Workload Balancing Fund** is used to account for non-contract assignment pay that has been deferred (“banked”) to a subsequent semester or academic year by full-

time faculty members. As faculty use their load “banked” hours, a transfer is made to the General Fund as a partial offset to the salary costs of the faculty member while on leave. The current liability in this account is approximately \$743,000 and is fully funded.

The **Retiree Health Benefits Fund** is the accrual for the funding of GASB 45 as presented previously. Health benefit premium costs for retirees are paid from this fund. The net difference between the annual required contribution expense (ARC) and the current retiree health premiums are periodically remitted to the District’s irrevocable trust.

STUDENT FINANCIAL AID FUND (74xx)

This fund accounts for the receipt and disbursement of government-funded student financial assistance programs. The major federally funded programs include Pell Grants, SEOG (Supplemental Educational Opportunity Grants), and Direct Loans. The major state-funded programs include EOPS (Educational Opportunity Programs and Services) Grants and Cal Grants. College Work-Study program costs, as well as all expenses incurred in the administration of all student financial assistance programs, are recorded in the General Fund.

CAPITAL PROJECTS FUND (4xx)

This fund accounts for the financial resources used in the acquisition and/or construction of major capital outlay projects. Project elements may include site improvements including parking lots, walkways and monument signs, building renovations, new construction, scheduled maintenance projects, hazardous substance abatement projects, and fixed assets, and may be funded from a combination of state capital outlay funds, local funds, redevelopment agency funds, nonresident student capital outlay surcharges, and General Obligation (GO) bonds.

The FY 2014-15 Adoption Budget includes locally funded construction and capital outlay/improvement projects, scheduled maintenance projects, as well as funds for new technology/technology refresh and equipment replacement.

The FY 2014-15 Adoption Budget also includes projects funded from General Obligation (Measure S) bonds, including the Oxnard College Old Library Renovation, the Oxnard College Dental Hygiene Building, the Ventura College Applied Science Building, the Ventura College Building H Renovation and the Ventura College Maintenance and Operations Renovation project, as well as various infrastructure and special repair projects at all three colleges.

The FY 2014-15 Adoption Budget includes funding for the second year of energy efficient and alternative energy projects approved under Proposition 39.

The signed budget included one-time funding for Scheduled Maintenance (with no required local match) and is included in the FY 2014-15 Adoption Budget.

COMPLIANCE

The Adoption Budget reflects all compliance with external standards, including but not limited to, GASB, other post-employment benefits (OPEB), the Education Code, Title 5 regulations, Full Time Faculty Obligation Number (FON), the 50% law, EPA funding, etc.

RECOMMENDATION

The Adoption Budget, as presented, was reviewed by the District's participatory governance council (DCAS) at its August 21, 2014 meeting, and by the Finance Committee of the Board at its August 21, 2014 meeting, and is recommended for approval by the Board.

2014-2015

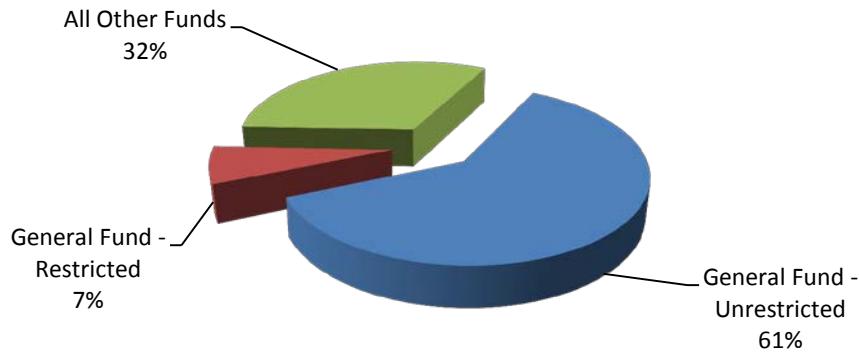
ADOPTION BUDGET



SUMMARY OF BUDGET BY FUND

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
SUMMARY OF BUDGET RESOURCES BY FUND**

	2014-15 BUDGET ^[a]	PERCENT OF TOTAL BUDGET
General Fund - Unrestricted (111)	135,473,003	53.4%
General Fund - Unrestricted Designated Infrastructure (113)	4,800,430	1.9%
General Fund - Unrestricted Designated (114)	15,073,752	5.9%
General Fund - Restricted (12x)	17,777,592	7.0%
Parking Services Fund (124)	4,254,697	1.7%
Health Services Fund (13x)	6,802,108	2.7%
Special Revenue Fund (CRM) (322)	267,093	0.1%
Child Development Fund (33x)	1,177,320	0.5%
Bookstore Fund (51x)	-	0.0%
Food Service Fund (52x)	883,842	0.3%
Internal Services Fund (6xx)	3,630,767	1.4%
Financial Aid Fund (74xx)	41,775,252	16.5%
Capital Projects Fund (4xx) ^[b]	21,873,581	8.6%
Total All Funds	<u>253,789,436</u>	<u>100%</u>



^[a] Resources include fund balance.

^[b] Does not include budgeted GO Bonds (Measure S) of \$34,224,826.

2014-2015

ADOPTION BUDGET



GENERAL FUND – UNRESTRICTED

2014-2015

ADOPTION BUDGET



REVENUE PROJECTIONS

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
GENERAL FUND - UNRESTRICTED (Fund 111)
REVENUE PROJECTIONS - FY15**

ACCOUNT DESCRIPTION	RATE	2013-14		2014-15		Change FY14 Adoption VS FY15 Budget
		ADOPTION BUDGET	ACTUALS	ADOPTION BUDGET		
BASIC ALLOCATION						
FY14=	2 Medium College @	\$ 3,935,976	7,871,952	7,871,952		
	1 Small College @	\$ 3,373,694	3,373,694	3,373,694		
FY15=	2 Medium College @	\$ 3,969,432			7,938,863	
	1 Small College @	\$ 3,402,370			3,402,370	
CREDIT FTES						
FY14=	24,529 FTES @	\$ 4,636	113,441,006	113,728,088		
FY15=	24,858 FTES @	\$ 4,676			116,233,598	
NON CREDIT FTES						
FY14=	254 FTES @	\$ 2,788	627,189	707,441		
FY15=	453 FTES @	\$ 2,812			1,274,792	
RESTORATION From FY14						
CREDIT	329 FTES @	\$ 4,636		1,526,176		
NON CREDIT	200 FTES @	\$ 2,788		556,606		
TOTAL GENERAL APPORTIONMENT			125,313,840	127,763,957	128,849,624	^[b] 3,535,783
CURRENT YEAR ADJUSTMENT (Deficit)			-	(2,208,771)	-	-
PRIOR YEAR ADJUSTMENT (Recalc)			-	4,753,609	-	-
STATE MANDATED COST - BLOCK GRANT			-	386,869	-	-
PT FACULTY EQUITY COMP (Categorical Funds)			556,000	555,595	556,000	-
ENROLL FEE WAIVERS (2%)			-	342,983	-	-
LOTTERY PROCEEDS			3,147,000	3,206,125	1,889,000	(1,258,000) ^[a]
LOTTERY PROCEEDS PRIOR YEAR			-	114,453	-	-
PT FACULTY OFFICE HOURS			-	8,293	-	-
PT FACULTY HEALTH INS			-	6,894	-	-
INTEREST INCOME			200,000	268,011	-	(200,000) ^[a]
ENROLL FEES - LOC SH (2%)			-	245,389	-	-
NONRES TUITION - INTL			770,000	677,001	672,000	(98,000)
NONRES TUITION - DOM			1,100,000	1,114,983	1,152,000	52,000
OTHER LOCAL REVENUE			-	191,396	-	-
TOTAL OTHER REVENUE			5,773,000	9,662,830	4,269,000	(1,504,000)
TOTAL GENERAL FUND UNRESTRICTED REV			131,086,840	137,426,786	133,118,624	2,031,783

FTES:

FY14 = 25,311 projected funded

FY15 = 26,007 projected funded

[a] Year 3 of infrastructure allocation transition; revenue accounted for in Fund 113.

[b] Includes Education Protection Act Funds (Prop 30).

2014-2015

ADOPTION BUDGET



BUDGET ALLOCATION

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
FY15 ADOPTION BUDGET ALLOCATION**

FY15 Adoption Revenue	133,118,624
Less: District-wide	(6,495,868)
Less: Utilities	(4,255,000)
Less: District Office (7.0% revenue) ^[a]	<u>(9,318,304)</u>
Available for Distribution	<u>113,049,452</u>

	<u>Moorpark</u>	<u>Oxnard</u>	<u>Ventura</u>	<u>Total</u>	
Class Schedule Delivery Allocation					
Unadjusted FTES (FY14 actual, includes NonRes)	10,926	4,921	9,808	25,655	
WSCH	163,890	73,815	147,120		
Productivity Factor	556	535	518		
FTEF	295	138	284		
FTEF adjustment	10	9	10		
less: Full Time positions (FTEF)	<u>(138)</u>	<u>(69)</u>	<u>(120)</u>	15,586,653	\$ 43,082,020 38.1%
=Hourly FTEF	167	78	174	8,665,969	\$ 20,853,929 18.4%
Total Class Schedule Delivery Allocation	\$ 26,350,349	\$ 13,332,978	\$ 24,252,622	\$ 63,935,949	56.6%
Base Allocation	\$ 5,652,473	\$ 5,652,473	\$ 5,652,473	\$ 16,957,418	15.0%
<i>Adjusted FTES (FY14 funded)</i>	<i>10,726</i>	<i>4,895</i>	<i>9,509</i>	<i>25,130</i>	
FTES Allocation	\$ 13,724,877	\$ 6,263,591	\$ 12,167,617	\$ 32,156,085	28.4%
Total Allocation FY15	<u>\$ 45,727,699</u>	<u>\$ 25,249,042</u>	<u>\$ 42,072,711</u>	<u>\$ 113,049,452</u>	100.0%
Campus FY14 Carryover ^[b]	\$ 929,326	\$ 488,664	\$ 720,631	\$ 2,138,621	
FY15 Adoption Budget Allocation	\$ 46,657,025	\$ 25,737,705	\$ 42,793,342	\$ 115,188,073	

^[a] Change in DAC allocation % due to agreed upon cost shifting of IT personnel from DAC to colleges, no increase/decrease in discretionary spending for any site.

^[b] Previous year carryover is fully expensed in FY15 budget.

2014-2015

ADOPTION BUDGET



GENERAL FUND – UNRESTRICTED

FUND 111 EXPENDITURES

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2014-2015 ADOPTION BUDGET
 GENERAL FUND - UNRESTRICTED

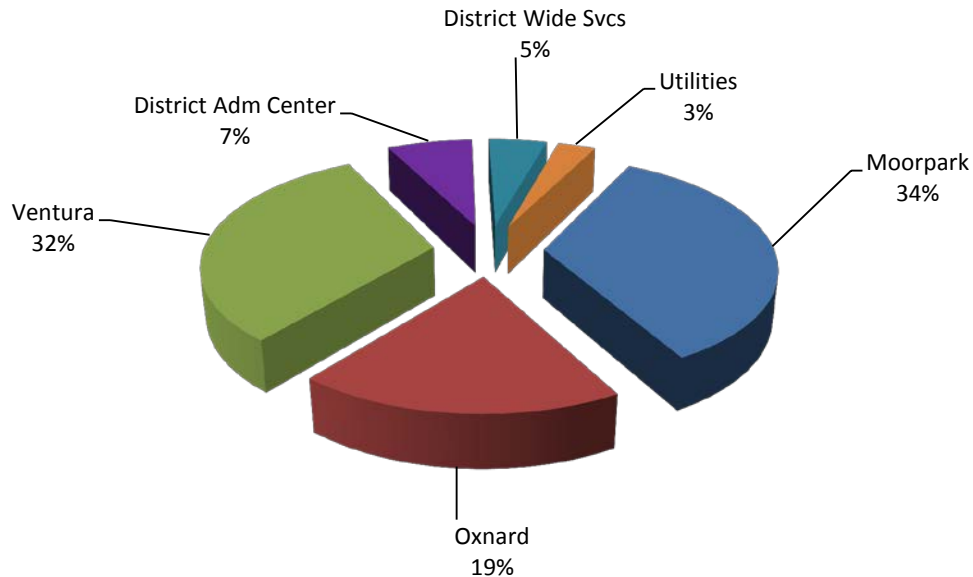
EDUCATION PROTECTION ACT (EPA) FUNDS *

		2013-14 ACTUAL EXPENDITURES	2014-15 BUDGET
8000	REVENUES	<u>18,641,571</u>	<u>19,891,898</u>
1000 - 3000	SALARIES & BENEFITS	18,641,571	19,891,898
4000	SUPPLIES & MATERIALS	-	-
5000	OTHER OPERATING EXP	-	-
6000	CAPITAL OUTLAY	-	-
7000	TRANSFERS IN/OUT	<u>-</u>	<u>-</u>
TOTAL BUDGETED EXPENDITURES		<u>18,641,571</u>	<u>19,891,898</u>

* These funds are not additional resources, but are a part of total General Fund - Unrestricted appropriation

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY BY LOCATION
GENERAL FUND - UNRESTRICTED

	2013-14 ADOPTION BUDGET	2013-14 ACTUAL EXPENDITURES	2014-15 BUDGET*
MOORPARK	46,466,295	45,536,969	46,657,025
OXNARD	24,433,205	23,944,541	25,737,705
VENTURA	41,861,369	41,140,738	42,793,342
DISTRICT ADM CENTER ^[a]	10,787,986	10,572,226	9,534,063
DISTRICTWIDE SVCS	6,131,133	6,118,233	6,495,868
UTILITIES	3,533,000	5,340,974	4,255,000
TOTAL EXPENSES	133,212,988	132,653,681	135,473,003



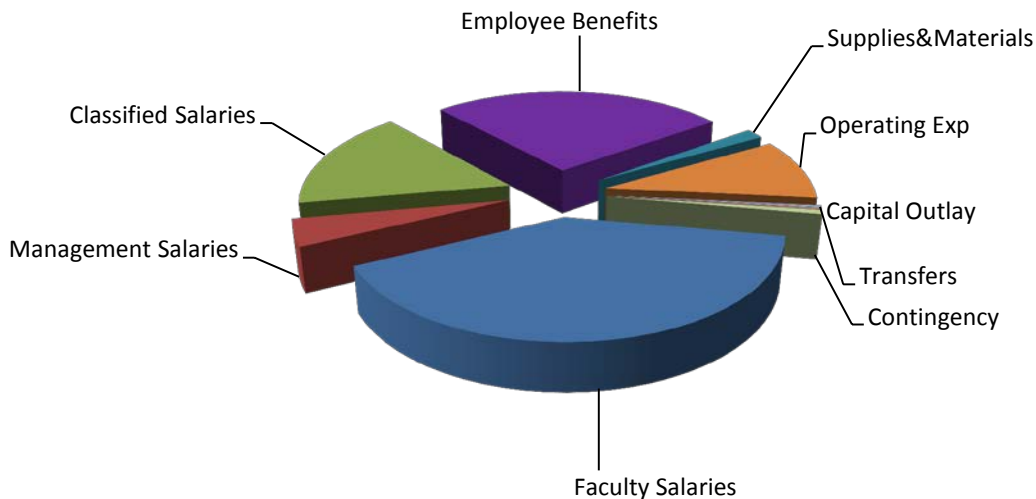
^[a] Costs for IT personnel assigned to college sites have been shifted to colleges; no increase/decrease in discretionary spending for any site.

* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND - UNRESTRICTED

ALL LOCATIONS

	2013-14 ADOPTION BUDGET	2013-14 ACTUAL EXPENDITURES	2014-15 BUDGET*	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES	53,253,694	52,895,931	54,311,559	40.1%
2000 MANAGEMENT SALARIES	5,781,133	5,819,687	5,869,036	4.3%
2000 CLASSIFIED SALARIES	21,166,922	20,939,372	22,026,076	16.3%
3000 EMPLOYEE BENEFITS	34,714,346	34,508,597	36,153,587	26.7%
SALARY & BENEFIT SUBTOTAL	114,916,096	114,163,587	118,360,258	87.4%
4000 SUPPLIES & MATERIALS	2,139,289	1,879,224	2,218,341	1.6%
5000 OPERATING EXP	12,841,061	11,754,761	13,402,680	9.9%
6000 CAPITAL OUTLAY	695,117	448,894	398,505	0.3%
7000 TRANSFERS	574,151	4,407,215	272,143	0.2%
7999 CONTINGENCY	2,047,275	-	821,076	0.7%
DIRECT EXPENDITURE SUBTOTAL	18,296,892	18,490,093	17,112,745	12.6%
TOTAL BUDGETED EXPENDITURES	133,212,988	132,653,681	135,473,003	100.0%

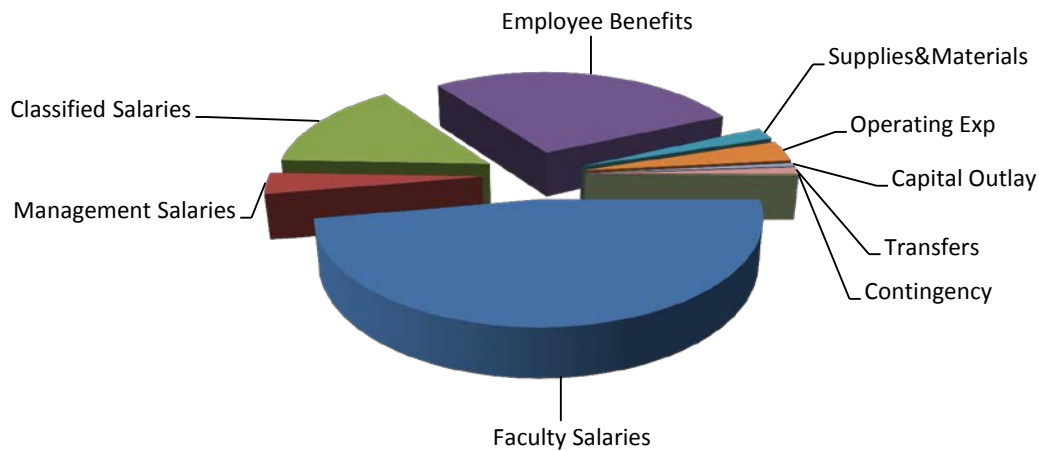


* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND - UNRESTRICTED

MOORPARK COLLEGE

	2013-14 ADOPTION BUDGET	2013-14 ACTUAL EXPENDITURES	2014-15 BUDGET*	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES	22,185,078	21,780,951	22,527,629	48.3%
2000 MANAGEMENT SALARIES	1,541,549	1,539,463	1,578,156	3.4%
2000 CLASSIFIED SALARIES	6,297,785	5,977,493	6,919,144 ^[a]	14.8%
3000 EMPLOYEE BENEFITS	12,422,631	12,321,183	13,387,590 ^[a]	28.7%
SALARY & BENEFIT SUBTOTAL	42,447,044	41,619,090	44,412,520	95.2%
4000 SUPPLIES & MATERIALS	981,936	823,985	909,354	1.9%
5000 OPERATING EXP	1,809,101	1,339,342	1,581,696	3.4%
6000 CAPITAL OUTLAY	411,888	189,082	220,943	0.5%
7000 TRANSFERS	(113,000)	1,565,470	(504,000)	-1.1%
7999 CONTINGENCY	929,326	-	36,512	0.1%
DIRECT EXPENDITURE SUBTOTAL	4,019,251	3,917,879	2,244,505	4.8%
TOTAL BUDGETED EXPENDITURES	46,466,295	45,536,969	46,657,025	100.0%



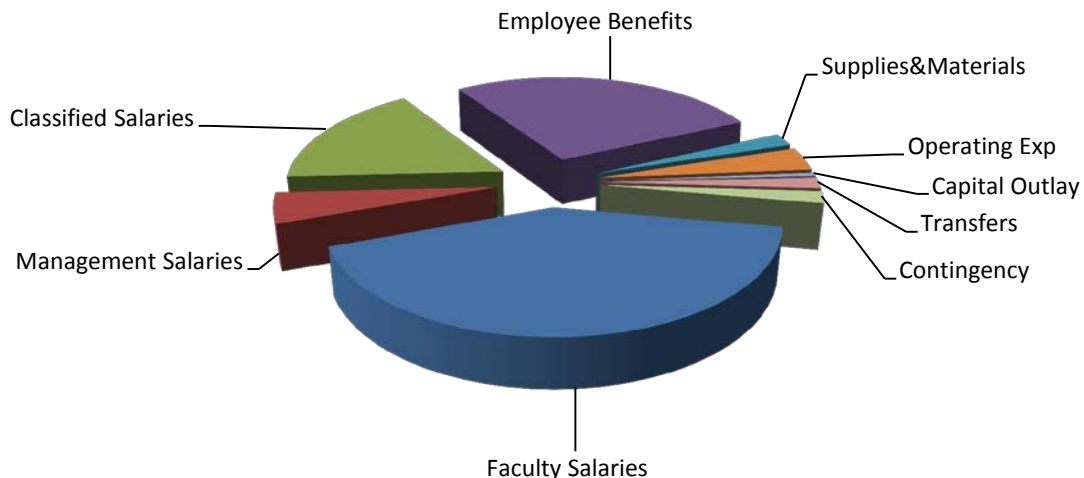
^[a] Costs for IT personnel assigned to college sites have been shifted to colleges; no increase/decrease in discretionary spending for any site.

* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND - UNRESTRICTED

OXNARD COLLEGE

	2013-14 ADOPTION BUDGET	2013-14 ACTUAL EXPENDITURES	2014-15 BUDGET*	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES	10,873,481	10,710,623	11,115,023	43.2%
2000 MANAGEMENT SALARIES	1,270,573	1,286,397	1,258,130	4.9%
2000 CLASSIFIED SALARIES	3,784,302	3,622,680	4,418,113 ^[a]	17.2%
3000 EMPLOYEE BENEFITS	6,996,805	6,860,640	7,276,827 ^[a]	28.3%
SALARY & BENEFIT SUBTOTAL	22,925,161	22,480,339	24,068,093	93.5%
4000 SUPPLIES & MATERIALS	503,285	432,206	528,255	2.1%
5000 OPERATING EXP	988,045	816,639	968,056	3.8%
6000 CAPITAL OUTLAY	247,688	144,782	136,419	0.5%
7000 TRANSFERS	(643,000)	70,575	(457,000)	-1.8%
7999 CONTINGENCY	412,027	-	493,883	1.9%
DIRECT EXPENDITURE SUBTOTAL	1,508,044	1,464,202	1,669,612	6.5%
TOTAL BUDGETED EXPENDITURES	24,433,205	23,944,541	25,737,705	100.0%



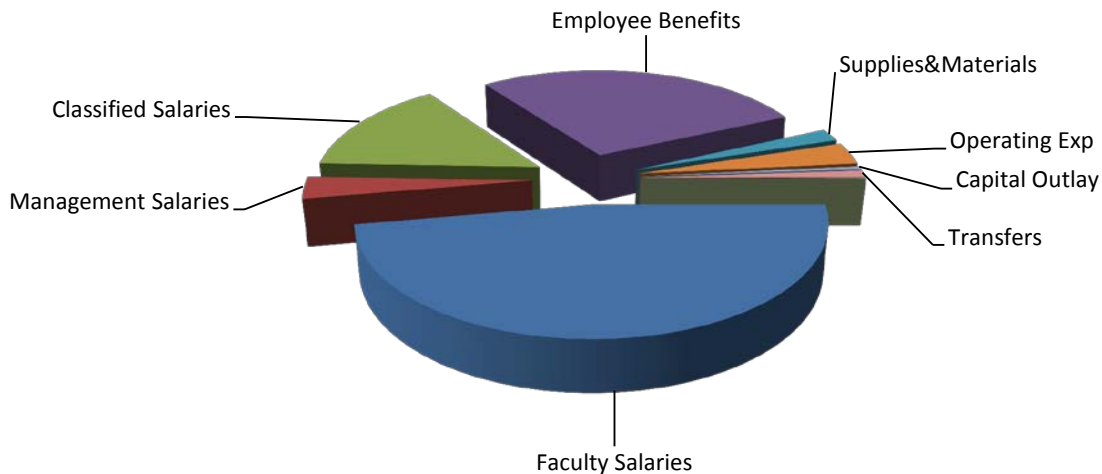
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* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND - UNRESTRICTED

VENTURA COLLEGE

	2013-14 ADOPTION BUDGET	2013-14 ACTUAL EXPENDITURES	2014-15 BUDGET*	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES	20,195,135	20,404,356	20,668,907	48.3%
2000 MANAGEMENT SALARIES	1,540,017	1,582,597	1,537,851	3.6%
2000 CLASSIFIED SALARIES	6,142,583	6,010,692	6,696,403 ^[a]	15.6%
3000 EMPLOYEE BENEFITS	11,507,209	11,560,544	12,188,174 ^[a]	28.5%
SALARY & BENEFIT SUBTOTAL	39,384,943	39,558,189	41,091,335	96.0%
4000 SUPPLIES & MATERIALS	570,007	538,627	544,817	1.3%
5000 OPERATING EXP	1,297,651	1,080,608	1,270,487	3.0%
6000 CAPITAL OUTLAY	33,541	82,166	39,143	0.1%
7000 TRANSFERS	-	(118,852)	(152,441)	-0.4%
7999 CONTINGENCY	575,226	-	-	0.0%
DIRECT EXPENDITURE SUBTOTAL	2,476,426	1,582,549	1,702,007	4.0%
TOTAL BUDGETED EXPENDITURES	41,861,369	41,140,738	42,793,342	100.0%



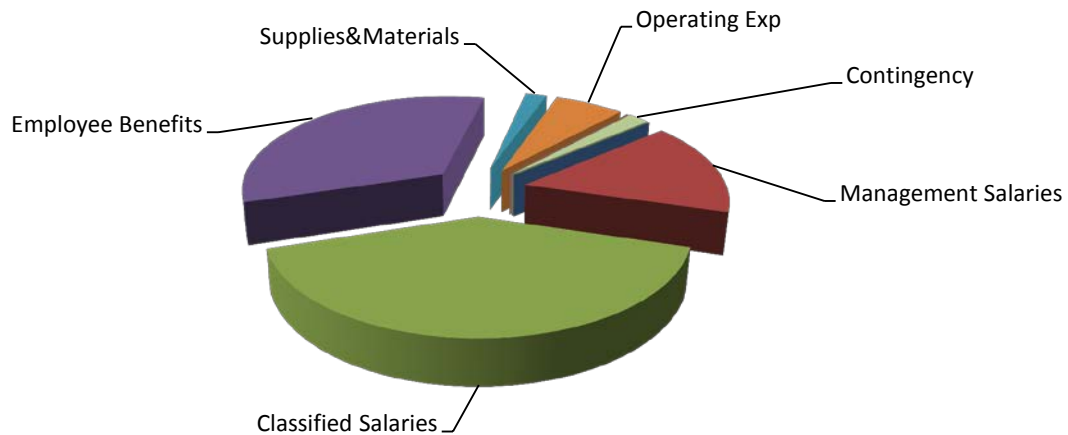
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* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND - UNRESTRICTED

DISTRICT ADMINISTRATIVE CENTER

	2013-14 ADOPTION BUDGET	2013-14 ACTUAL EXPENDITURES	2014-15 BUDGET*	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES				0.0%
2000 MANAGEMENT SALARIES	1,428,994	1,411,231	1,494,899	15.7%
2000 CLASSIFIED SALARIES	4,859,852	4,793,545	3,872,615 ^[a]	40.6%
3000 EMPLOYEE BENEFITS	3,672,372	3,562,387	3,170,252 ^[a]	33.3%
SALARY & BENEFIT SUBTOTAL	9,961,218	9,767,163	8,537,767	89.6%
4000 SUPPLIES & MATERIALS	69,100	72,948	189,074	2.0%
5000 OPERATING EXP	624,971	563,492	616,541	6.5%
6000 CAPITAL OUTLAY	2,000	29,624	-	0.0%
7000 TRANSFERS	-	138,999	-	0.0%
7999 CONTINGENCY	130,696	-	190,681	2.0%
DIRECT EXPENDITURE SUBTOTAL	826,767	805,063	996,296	10.4%
TOTAL BUDGETED EXPENDITURES	10,787,986	10,572,226	9,534,063	100.0%



^[a] Costs for IT personnel assigned to college sites have been shifted to colleges; no increase/decrease in discretionary spending for any site.

* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND - UNRESTRICTED

DISTRICTWIDE SERVICES

	2013-14 ADOPTION BUDGET	2013-14 ACTUAL EXPENDITURES	2014-15 BUDGET	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES	-	-	-	0.0%
2000 MANAGEMENT SALARIES	-	-	-	0.0%
2000 BOARD, COMMISSIONERS, OTHER	82,400	534,963 ^[c]	119,800	1.8%
3000 EMPLOYEE BENEFITS	115,329	203,843	130,744	2.0%
SALARY & BENEFIT SUBTOTAL	197,729	738,806	250,544	3.9%
4000 SUPPLIES & MATERIALS	14,961	11,458	46,840	0.7%
5000 OPERATING EXP	4,588,292	3,939,500	4,710,900 ^[a]	72.5%
6000 CAPITAL OUTLAY	-	3,240	2,000	0.0%
7000 TRANSFERS	1,330,151	1,425,229	1,385,584 ^[b]	21.3%
7999 CONTINGENCY	-	-	100,000	1.5%
DIRECT EXPENDITURE SUBTOTAL	5,933,404	5,379,427	6,245,324	96.1%
TOTAL BUDGETED EXPENDITURES	6,131,133	6,118,233	6,495,868	100.0%

[a] Operating Exp includes:

Database/License/Tech	\$ 1,869,910
Prop and Liability Insurance	\$ 1,000,000
Bank & Credit Card Charges	\$ 300,000
Legal & Collective Bargaining	\$ 200,000
Audit Costs	\$ 160,000
Online Parking Administration	\$ 120,000
Health Insurance Broker	\$ 117,500
Districtwide memberships	\$ 110,000
Unemployment insurance	\$ 100,000
Reserve for Uncollectible Enrollment	\$ 100,000
Other Miscellaneous Expense	\$ 633,490
Total	\$ 4,710,900

[b] Transfers in/out includes:

Campus Police Services	\$ 644,584
New Info Tech/Equip	\$ 350,000
College Work Study Match	\$ 151,000
Scheduled Maintenance	\$ 150,000
Self-Insurance	\$ 75,000
Gr Tchrr/Acad Sen Travel	\$ 15,000
Total	\$ 1,385,584

[c] Actuals include one - time Classified employee \$1,000 stipend.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2014-2015 ADOPTION BUDGET
 COMPARATIVE BUDGET SUMMARY
 GENERAL FUND - UNRESTRICTED

UTILITIES

	2013-14 ADOPTION BUDGET	2013-14 ACTUAL EXPENDITURES	2014-15 BUDGET
5000 OPERATING EXP	3,533,000	4,015,181	4,255,000
7000 TRANSFERS	-	-	-
DIRECT EXPENDITURE SUBTOTAL	3,533,000	4,015,181	4,255,000
TOTAL BUDGETED EXPENDITURES	3,533,000	4,015,181	4,255,000

INFRASTRUCTURE

	2013-14 ADOPTION BUDGET	2013-14 ACTUAL EXPENDITURES	2014-15 BUDGET
5000 OPERATING EXP	-	-	-
7000 TRANSFERS	-	1,325,793	-
DIRECT EXPENDITURE SUBTOTAL	-	1,325,793	-
TOTAL BUDGETED EXPENDITURES	-	1,325,793	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET

GENERAL FUND - UNRESTRICTED

RESERVES

	<u>BUDGET</u>
Board Designated	
State Required Minimum 5%	7,025,449
Revenue Shortfall Contingency	5,000,000
Unallocated	12,778,794

2014-2015

ADOPTION BUDGET



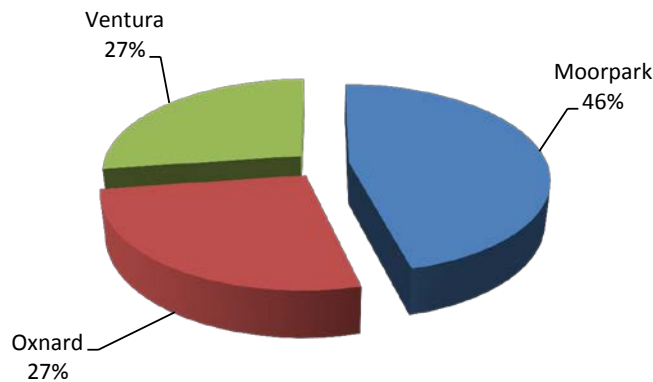
GENERAL FUND DESIGNATED

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
GENERAL FUND-UNRESTRICTED (DESIGNATED) INFRASTRUCTURE

FUND 113 BY MAJOR OBJECT

	2013-14 ADOPTION BUDGET	2013-14 ACTUAL EXPENDITURES	2014-15 ADOPTION BUDGET
8000 REVENUES ^[a]	732,000	-	2,190,000
1000 FACULTY SALARIES	-	-	-
2000 CLASSIFIED SALARIES	-	-	-
3000 EMPLOYEE BENEFITS	-	-	-
SALARY & BENEFIT SUBTOTAL	-	-	-
4000 SUPPLIES & MATERIALS	175,257	62,212	322,702
5000 OTHER OPERATING EXP	657,359	67,735	1,072,256
6000 CAPITAL OUTLAY	985,933	382,940	1,215,471
7000 TRANSFERS (IN)/OUT	-	(1,304,768) ^[b]	-
TOTAL BUDGETED EXPENDITURES	1,818,549	(791,880)	2,610,430
Net Change Fund Balance			(420,430)
Beginning Fund Balance			2,610,430
Ending Fund Balance			2,190,000

Expenditure Budget by Site



^[a] Revenue is not available for expenditures until the year after it is earned.

^[b] Transfer in from General fund according to infrastructure allocation guidelines.

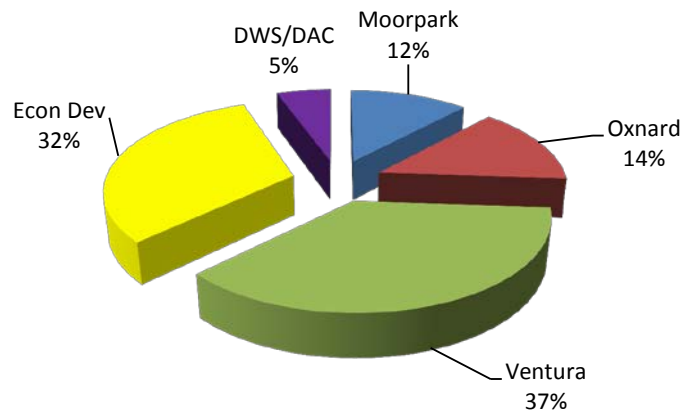
See Appendix A-4 for detail.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
GENERAL FUND-UNRESTRICTED (DESIGNATED)

FUND 114 BY MAJOR OBJECT

	2013-14 ADOPTION BUDGET	2013-14 ACTUAL EXPENDITURES	2014-15 ADOPTION BUDGET
8000 REVENUES	3,841,284	3,685,646	4,755,965
1000 FACULTY SALARIES	12,000	7,624	-
2000 CLASSIFIED SALARIES	905,988	717,461	710,108
3000 EMPLOYEE BENEFITS	439,835	357,547	317,061
SALARY & BENEFIT SUBTOTAL	1,357,823	1,082,632	1,027,170
4000 SUPPLIES & MATERIALS	295,323	221,893	318,870
5000 OTHER OPERATING EXP	1,118,107	1,013,804	3,710,813
6000 CAPITAL OUTLAY	26,800	12,530	154,831
7000 TRANSFERS IN/OUT	1,305,578	(4,583,047) ^[1]	4,643,561
TOTAL BUDGETED EXPENDITURES	4,103,632	(2,252,189)	9,855,244
Net Change Fund Balance			(5,099,279)
Beginning Fund Balance			10,317,787
Ending Fund Balance			5,218,508

Expenditure Budget by Site



^[1] Disolution of Bookstore.
See Appendix A-4 for detail.

2014-2015

ADOPTION BUDGET



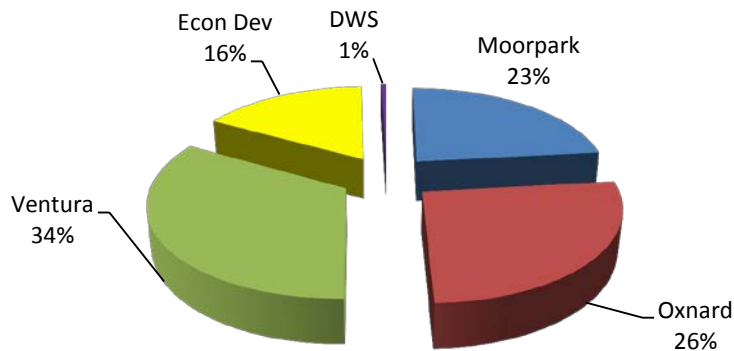
GENERAL FUND RESTRICTED

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
GENERAL FUND- RESTRICTED

FUND 12x BY MAJOR OBJECT

	2013-14 ADOPTION BUDGET	2013-14 ACTUAL EXPENDITURES	2014-15 ADOPTION BUDGET
8000 REVENUES	17,378,368	14,305,311	25,684,369
1000 FACULTY SALARIES	2,880,995	2,759,862	3,552,925
2000 CLASSIFIED SALARIES	5,101,497	4,814,676	6,205,766
3000 EMPLOYEE BENEFITS	2,363,070	2,291,070	2,917,813
SALARY & BENEFIT SUBTOTAL	10,345,562	9,865,607	12,676,504
4000 SUPPLIES & MATERIALS	2,615,024	888,467	3,330,932
5000 OTHER OPERATING EXP	2,568,062	1,838,507	6,583,568
6000 CAPITAL OUTLAY	1,542,215	1,140,178	2,752,702
7000 TRANSFERS IN/OUT	362,056	566,569	340,324
TOTAL BUDGETED EXPENDITURES	17,432,918	14,299,328	25,684,030
Net Change Fund Balance			338
Beginning Fund Balance			410,309
Ending Fund Balance			410,647

Expenditure Budget by Site



2014-2015

ADOPTION BUDGET



PARKING SERVICES FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2014-2015 ADOPTION BUDGET
 PARKING SERVICES FUND
 FUND 124

	CAMPUS POLICE		PARKING LOTS		TOTAL	
	Actual 2013-14	Budget 2014-15	Actual 2013-14	Budget 2014-15	Actual 2013-14	Budget 2014-15
BEGINNING BALANCE	783,846	693,087	9,250	498,026	793,096	1,191,113
REVENUES						
Parking Fees - Permits	618,124	630,000	206,041	210,000	824,165	840,000
Parking Fees - Permits BOGW	428,405	428,000	-	-	428,405	428,000
Parking Fees - Daily/Coin	767,816	768,000	-	-	767,816	768,000
Parking and Traffic Fines	377,817	378,000	-	-	377,817	378,000
Other Local Revenues/Fees	4,845	5,000	-	-	4,845	5,000
Interfund Transfer In from General Fund	639,151	644,584	-	-	639,151	644,584
TOTAL REVENUES	2,836,158	2,853,584	206,041	210,000	3,042,199	3,063,584
TOTAL FUNDS AVAILABLE	3,620,004	3,546,671	215,291	708,026	3,835,295	4,254,697
EXPENDITURES						
Classified Salaries	1,397,646	1,574,277	-	-	1,397,646	1,574,277
Employee Benefits	695,135	808,025	-	-	695,135	808,025
Supplies and Materials	42,410	62,100	-	-	42,410	62,100
Operating Expenditures	288,257	303,597	-	-	288,257	303,597
Capital Outlay	3,470	36,000	2,265	5,000	5,735	41,000
Interfund Transfer Out - [a]	500,000	-	(285,000)	700,000	215,000	700,000
TOTAL EXPENDITURES	2,926,918	2,783,999	(282,735)	705,000	2,644,183	3,488,999
PROJECTED ENDING BALANCE	693,087	762,672	498,026	3,026	1,191,113	765,698

[a] - Transfer to Capital Projects Fund for parking lot maintenance/lighting/slurry capital outlay projects .

2014-2015

ADOPTION BUDGET



HEALTH SERVICES FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
HEALTH SERVICES FUND
FUNDS 13x

	MOORPARK		OXNARD		VENTURA		DISTRICTWIDE		TOTAL	
	Actual 2013-14	Budget 2014-15	Actual 2013-14	Budget 2014-15	Actual 2013-14	Budget 2014-15	Actual 2013-14	Budget 2014-15	Actual 2013-14	Budget 2014-15
BEGINNING FUND BALANCE	1,650,248	1,702,295	842,338	877,505	1,262,824	1,236,959	1,273,266	1,273,266	5,028,677	5,090,025
REVENUES										
State Mandated Costs-Block Grant	93,106	93,000	44,999	45,000	84,366	84,000	-	-	222,471	222,000
Student Health Fees	608,830	609,818	257,434	267,800	539,456	545,465	-	-	1,405,720	1,423,083
Other Student Charges	23,339	20,000	18,486	17,000	21,473	22,000	-	-	63,298	59,000
Other Local Income	1,400	2,000	1,661	1,000	2,231	5,000	-	-	5,292	8,000
TOTAL REVENUES	726,675	724,818	322,580	330,800	647,526	656,465	-	-	1,696,781	1,712,083
EXPENDITURES										
Academic Salaries	119,031	125,187	63,830	64,281	111,953	112,892	-	-	294,814	302,360
Classified Salaries	260,178	357,546	73,041	133,627	201,674	230,752	-	-	534,893	721,925
Employee Benefits	177,193	190,429	73,892	82,380	195,099	210,730	-	-	446,184	483,539
Supplies & Materials	31,823	38,500	25,709	30,300	28,227	44,392	-	-	85,759	113,192
Operating Expenses	85,447	95,925	43,297	54,150	118,580	175,125	-	-	247,324	325,200
Capital Outlay	957	13,000	7,644	1,000	17,858	15,700	-	-	26,459	29,700
TOTAL EXPENDITURES	674,629	820,587	287,413	365,738	673,391	789,591	-	-	1,635,433	1,975,916
OPERATING SURPLUS(DEFICIT)	52,047	(95,769)	35,167	(34,938)	(25,865)	(133,126)	-	-	61,348	(263,833)
INTRAFUND TRANSFER IN(OUT)	-	-	-	-	-	-	-	-	-	-
ENDING FUND BALANCE	1,702,295	1,606,526	877,505	842,567	1,236,959	1,103,833	1,273,266	1,273,266	5,090,025	4,826,192

2014-2015

ADOPTION BUDGET



SPECIAL REVENUE FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2014-2015 ADOPTION BUDGET
 SPECIAL REVENUE FUND
 CULINARY ARTS & RESTAURANT MANAGEMENT (CRM)
 INSTRUCTIONAL LAB OUTLET

	OXNARD	
	Actual	Budget
	2013-14	2014-15
BEGINNING BALANCE	43,305	101,093
REVENUES		
Food Sales	133,165	134,000
Catering Sales	31,747	32,000
Interfund Transfer In	-	-
TOTAL REVENUES	164,912	166,000
TOTAL FUNDS AVAILABLE	208,217	267,093
EXPENDITURES		
Classified Salaries	8,869	9,593
Employee Benefits	6,851	7,046
Students	4,068	5,098
Supplies and Materials	333	1,800
Operating Expenditures	12,992	13,920
Capital Outlay	-	-
Interfund Transfer Out (Purchases)	74,011	110,000
TOTAL EXPENDITURES	107,124	147,457
PROJECTED ENDING BALANCE	101,093	119,636 *

* any surplus will be transferred to the General Fund CRM instructional program in the following year.

2014-2015

ADOPTION BUDGET



CHILD CARE CENTER FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2014-2015 ADOPTION BUDGET
 CHILD CARE CENTER FUND
 FUNDS 33X

	MOORPARK		OXNARD		VENTURA		TOTAL	
	Actual 2013-14	Budget 2014-15	Actual 2013-14	Budget 2014-15	Actual 2013-14	Budget 2014-15	Actual 2013-14	Budget 2014-15
BEGINNING FUND BALANCE	135,491	134,861	175,797	244,456	101,238	4,266	412,526	383,583
REVENUES								
Child Care Tax Bailout Apportionment	30,491	30,491	30,491	30,491	30,491	30,491	91,473	91,473
Child Care Fees	340,331	356,000	93,916	92,000	137,375	200,264	571,622	648,264
Child Care Fees-paid by grants/aid	-	-	-	-	-	-	-	-
Child Care Fees-paid by others	-	-	56,277	40,000	52,070	14,000	108,347	54,000
Other Revenue	-	-	-	-	-	-	-	-
TOTAL REVENUES	370,822	386,491	180,684	162,491	219,936	244,755	771,442	793,737
EXPENDITURES								
Classified Salaries	240,817	236,772	213,296	215,465	224,910	199,464	679,023	651,701
Employee Benefits	122,087	122,779	142,390	144,321	125,117	85,926	389,594	353,026
Supplies & Materials	5,067	11,000	-	1,000	4,344	5,000	9,411	17,000
Operating Expenses	3,481	4,300	15,939	11,360	2,410	4,720	21,830	20,380
Non Capital Outlay	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	371,452	374,851	371,625	372,146	356,781	295,110	1,099,858	1,042,107
OPERATING INCOME (LOSS)	(630)	11,640	(190,941)	(209,655)	(136,845)	(50,355)	(328,416)	(248,370)
NON OPERATING REVENUES (EXPENSES)								
Capital Outlay	-	-	-	-	-	-	-	-
Transfers In / (Out)	-	-	259,600	-	39,873	51,000	299,473	51,000
TOTAL NON OPERATING REV// (EXP)	-	-	259,600	-	39,873	51,000	299,473	51,000
NET CHANGE IN BALANCE	(630)	11,640	68,659	(209,655)	(96,972)	645	(28,943)	(197,370)
ENDING FUND BALANCE	134,861	146,501	244,456	34,801	4,266	4,911	383,583	186,213

2014-2015

ADOPTION BUDGET



FOOD SERVICE FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2014-2015 ADOPTION BUDGET
 VENDING OPERATIONS
 FUND 52X

	MOORPARK		OXNARD		VENTURA		TOTAL	
	Actual 2013-14	Budget 2014-15	Actual 2013-14	Budget 2014-15	Actual 2013-14	Budget 2014-15	Actual 2013-14	Budget 2014-15
BEGINNING FUND BALANCE	79,001	170,658	437,647	471,082	29,933	33,769	546,581	675,509
REVENUE								
Vending Commission	85,515	90,000	21,768	23,000	57,462	60,000	164,745	173,000
Other local income (Coke bonus pymt)	11,667	11,667	11,667	11,667	11,667	12,000	35,001	35,333
TOTAL REVENUE	97,182	101,667	33,435	34,667	69,129	72,000	199,746	208,333
OPERATING EXPENDITURES								
Classified Salaries	-	-	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-	-	-
Student Salaries and Benefits	3,025	5,098	-	-	4,163	5,098	7,188	10,196
Supplies & Materials	2,500	5,600	-	-	1,130	3,500	3,630	9,100
Operating Expenses	-	2,625	-	-	-	-	-	2,625
TOTAL OPERATING EXPENDITURES	5,525	13,323	-	-	5,293	8,598	10,818	21,921
OPERATING INCOME (LOSS) – FOODSERVICE	91,657	88,344	33,435	34,667	63,836	63,402	188,928	186,412
NON OPERATING EXPENSES								
Capital Outlay	-	-	-	-	-	-	-	-
Transfers In / (Out)	-	(20,000)	-	(75,000)	(60,000)	(63,402)	(60,000)	(158,402)
TOTAL NON OPERATING EXPENSES	-	20,000	-	75,000	60,000	63,402	60,000	158,402
NET CHANGE IN BALANCE	91,657	68,344	33,435	(40,333)	3,836	-	128,928	28,010
ENDING FUND BALANCE	170,658	239,001	471,082	430,749	33,769	33,769	675,509	703,519

2014-2015

ADOPTION BUDGET



INTERNAL SERVICES FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
INTERNAL SERVICES FUND

FUND 611 - SELF-INSURANCE

	Actual 2013-14	Budget 2014-15
BEGINNING BALANCE	1,039,345	1,072,471
REVENUES		
TRANSFERS FROM OTHER FUNDS	75,000	75,000
FUND RECOVERY	-	-
TOTAL FUNDS AVAILABLE	1,114,345	1,147,471
EXPENDITURES		
SELF-INSURANCE COSTS	41,874	85,000
SETTLEMENTS	-	65,000
ENDING BALANCE	1,072,471	997,471

FUND 612 - RETIREE HEALTH PAYMENT POOL

	Actual 2013-14	Budget 2014-15
BEGINNING BALANCE	1,439,131	1,777,864
REVENUES	338,733	-
EXPENDITURES	-	-
ENDING BALANCE	1,777,864	1,777,864

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
INTERNAL SERVICES FUND

FUND 691 - WORKLOAD BALANCING

	<u>Actual 2013-14</u>	<u>Budget 2014-15</u>
BEGINNING LIABILITY	792,214	742,900
INSTRUCTIONAL EXPENSE/BANKING	(173,542)	(174,000)
USAGE	124,228	124,000
ENDING LIABILITY	742,900	692,900

(Total Liability is fully funded)

FUND 693 - RETIREE HEALTH BENEFITS

	<u>Actual 2013-14</u>	<u>Budget 2014-15</u>
BEGINNING BALANCE	(15,064)	37,532
TRANSFER IN (from all funds as fringe benefit %)	12,063,276	12,548,724
INTEREST	-	-
EXPENDITURES (actual premiums)		
premiums	10,910,680	11,402,379
misc	-	-
TRANSFER OUT (to irrevocable trust)	1,100,000	1,180,000
ENDING BALANCE	37,532	3,877

(Total Liability is \$147.5 million as of the Nov 2012 actuarial)

Balance of the Irrevocable trust is \$16.2 million as of June 30, 2014

2014-2015

ADOPTION BUDGET



FINANCIAL AID FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2014-2015 ADOPTION BUDGET
 FINANCIAL AID FUND
 FUND 74XX

	CAL GRANTS	CARE	EOPS	PELL	SEOG	NSL	Direct Loans	TOTAL
BEGINNING FUND BALANCE	-	-	-	-	-	4,052	-	4,052
REVENUES								
Federal Income	-	-	-	33,900,000	490,000	-	4,862,000	39,252,000
State Income	2,214,000	74,000	231,000	-	-	-	-	2,519,000
Local Income	-	-	-	-	-	200	-	200
TOTAL REVENUES	2,214,000	74,000	231,000	33,900,000	490,000	200	4,862,000	41,771,200
TOTAL FUNDS AVAILABLE	2,214,000	74,000	231,000	33,900,000	490,000	4,252	4,862,000	41,775,252
EXPENDITURES & OTHER OUTGO								
Operating Expenses	-	-	-	-	-	200	-	200
Student Financial Aid	2,214,000	74,000	231,000	33,900,000	490,000	-	4,862,000	41,771,000
TOTAL EXPENDITURES & OTHER OUTGO	2,214,000	74,000	231,000	33,900,000	490,000	200	4,862,000	41,771,200
ENDING FUND BALANCE	-	-	-	-	-	4,052	-	4,052

(Does not include BOG Waivers)

2014-2015

ADOPTION BUDGET



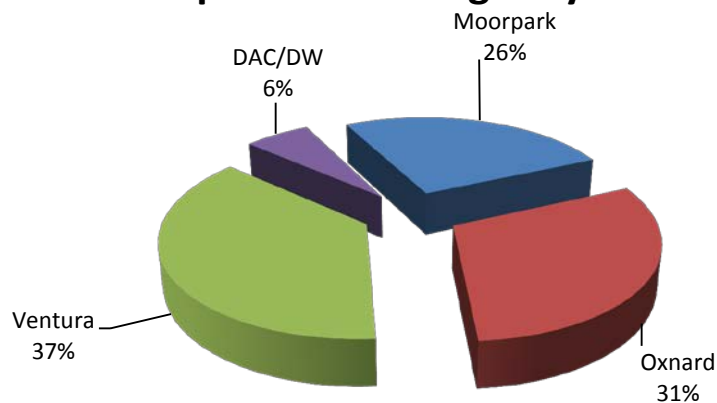
CAPITAL PROJECTS FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 4x BY MAJOR OBJECT

	2013-14 ADOPTION BUDGET	2013-14 ACTUAL EXPENDITURES	2014-15 ADOPTION BUDGET
8000 REVENUES	2,570,637	5,739,919	5,421,549
1000 FACULTY SALARIES	-	-	-
2000 CLASSIFIED SALARIES	-	104,314	-
3000 EMPLOYEE BENEFITS	-	10,032	-
SALARY & BENEFIT SUBTOTAL	-	-	-
4000 SUPPLIES & MATERIALS	74,885	169,000	61,395
5000 OTHER OPERATING EXP	823,643	873,242	334,055
6000 CAPITAL OUTLAY	63,731,340	20,331,862	50,577,426
7000 TRANSFERS IN/OUT	4,991,439	749,767	5,125,531
TOTAL BUDGETED EXPENDITURES	69,621,308	22,123,871	56,098,407
Net Change Fund Balance			(50,676,858)
Beginning Fund Balance			52,919,278
Ending Fund Balance			2,242,420

Expenditure Budget by Site



2014-2015

ADOPTION BUDGET



APPENDICES

2014-2015

ADOPTION BUDGET



**PROP 30 EPA EXPENDITURE REPORT
A-1**

2014-2015

ADOPTION BUDGET



**GENERAL FUND HISTORICAL
EXPENDITURES & HEADCOUNTS
A-2**

**Ventura County Community College District
General Fund - Unrestricted (Fund 111)
10 Year Historical Results**

		FY05	FY06	FY07	FY08	FY09					
FTES	<i>funded</i>	25,439	24,163	24,813	26,381	26,847					
	<i>actual</i>	25,439	24,163	24,813	26,381	29,348					
Revenue		112,976,695	119,566,022	127,105,471	136,167,317	140,905,801					
Faculty											
salary		51,656,067	49,684,232	51,776,145	57,469,055	58,455,912					
payroll driven		6,507,195	5,951,803	5,742,940	6,133,202	6,295,263					
health & welfare		3,945,919	4,276,060	4,915,309	4,747,383	5,007,471					
Retiree/HRL**		2,109,744	2,590,717	3,139,174	3,630,377	3,540,681					
Total Faculty		64,218,924	62,502,811	65,573,569	71,980,017	73,299,328	57.5%	53.6%	53.4%	53.3%	54.4%
Management *											
salary		4,794,064	4,910,159	4,672,873	5,572,392	6,655,537					
payroll driven		680,750	643,674	563,519	677,673	881,744					
health & welfare		398,818	406,244	396,114	491,249	590,708					
Retiree/HRL**		485,969	415,597	428,413	560,775	491,652					
Total Management		6,359,601	6,375,674	6,060,920	7,302,089	8,619,641	5.7%	5.5%	4.9%	5.4%	6.4%
Classified											
salary		15,420,047	14,788,336	15,317,074	16,478,408	18,497,984					
payroll driven		3,316,416	2,948,523	2,891,291	3,034,162	3,460,100					
health & welfare		3,093,586	3,164,866	3,354,433	3,698,598	3,979,132					
Retiree/HRL**		1,707,902	2,014,907	2,554,642	2,298,501	2,283,600					
Total Classified		23,537,951	22,916,632	24,117,440	25,509,668	28,220,816	21.1%	19.6%	19.6%	18.9%	21.0%
Sup/Conf/Other *											
salary		3,247,226	3,480,982	3,860,385	4,536,098	4,337,870					
payroll driven		584,792	562,292	562,283	620,691	611,777					
health & welfare		454,189	453,088	508,838	577,234	558,981					
Retiree/HRL**		391,961	334,703	447,713	397,820	345,627					
Total Sup/Conf/Other		4,678,168	4,831,066	5,379,220	6,131,843	5,854,255	4.2%	4.1%	4.4%	4.5%	4.3%
Total Personnel Exp		98,794,644	96,626,183	101,131,149	110,923,618	115,994,039	88.4%	82.8%	82.4%	82.2%	86.1%
Supplies & Materials		1,012,782	1,232,820	1,352,052	1,775,660	1,796,084	0.9%	1.1%	1.1%	1.3%	1.3%
Other Expenditures		9,860,746	10,384,445	12,006,562	13,128,649	12,320,532	8.8%	8.9%	9.8%	9.7%	9.1%
Capital Outlay		629,731	1,209,179	2,114,059	927,669	427,325	0.6%	1.0%	1.7%	0.7%	0.3%
Other Outgo		1,440,733	7,230,646	6,146,291	8,222,356	4,139,816	1.3%	6.2%	5.0%	6.1%	3.1%
Total Direct Exp		12,943,992	20,057,090	21,618,964	24,054,334	18,683,758	11.6%	17.2%	17.6%	17.8%	13.9%
Total Expenditures		111,738,636	116,683,273	122,750,113	134,977,952	134,677,798					

* Salary, payroll and HW benefits for management and supervisors were combined in FY01, FY02 and have been adjusted by the ending budgeted amount.

** Retiree H&W for years FY01-FY05, HRL charge FY06 and on. Costs for FY01 & FY02 calculated on proportional share using FY03, as detail data was unavailable.

FY10		FY11		FY12		FY13		FY14	
25,841		26,530		24,391		24,700		25,311	
29,218		27,333		26,458		25,036		25,311	
136,316,095		137,799,108		126,182,001		126,524,926		137,426,786	
57,691,334		55,236,772		53,292,636		50,239,973		52,895,931	
6,221,260		6,168,478		6,493,334		5,967,982		5,713,480	
5,706,317		5,522,753		5,882,413		6,806,471		6,991,472	
3,549,716		3,873,271		5,445,051		6,130,543		6,538,570	
73,168,627	54.6%	70,801,273	52.8%	71,113,435	54.1%	69,144,969	54.7%	72,139,452	54.4%
6,208,087		5,862,297		5,871,959		5,765,993		5,819,687	
868,171		872,155		921,546		900,525		848,092	
586,033		572,702		599,789		584,837		654,017	
413,192		790,521		915,597		992,121		1,104,190	
8,075,483	6.0%	8,097,676	6.0%	8,308,890	6.3%	8,243,476	6.5%	8,425,987	6.4%
18,191,742		17,470,685		16,304,500		14,806,466		16,083,503	
3,477,713		3,562,189		3,546,161		3,213,658		3,307,067	
4,111,490		4,098,897		4,024,525		3,728,686		4,251,854	
2,218,482		2,417,697		2,554,574		2,474,329		2,915,306	
27,999,428	20.9%	27,549,468	20.5%	26,429,761	20.1%	24,223,139	19.2%	26,557,730	20.0%
4,203,633		4,642,222		4,708,073		4,732,250		4,855,869	
614,536		694,240		757,401		792,522		763,520	
549,040		599,935		650,548		725,104		808,782	
308,219		402,186		472,824		541,169		612,248	
5,675,428	4.2%	6,338,583	4.7%	6,588,846	5.0%	6,791,044	5.4%	7,040,419	5.3%
114,918,966	85.8%	112,787,000	84.1%	112,440,932	85.5%	108,402,628	85.7%	114,163,587	86.1%
1,669,622	1.2%	1,901,863	1.4%	1,864,553	1.4%	1,714,340	1.4%	1,879,224	1.4%
12,219,128	9.1%	11,529,762	8.6%	11,283,434	8.6%	11,561,194	9.1%	11,754,761	8.9%
334,672	0.2%	920,548	0.7%	561,381	0.4%	645,889	0.5%	448,894	0.3%
4,871,794	3.6%	7,044,453	5.2%	5,410,247	4.1%	4,157,242	3.3%	4,407,215	3.3%
19,095,215	14.2%	21,396,626	15.9%	19,119,615	14.5%	18,078,665	14.3%	18,490,093	13.9%
134,014,181		134,183,627		131,560,547		126,481,293		132,653,681	

Ventura County Community College District

Expense by Activity

General Fund- Unrestricted & Restricted

Total District	FY08	FY09	FY10	FY11	FY12	FY13	FY14
Admissions & Records	2,050,515	2,176,628	2,105,558	1,987,447	1,919,076	1,746,533	1,929,540
Ancillary Services	1,917,272	2,161,817	2,506,887	2,696,553	1,757,776	1,347,427	1,355,084
Auxiliary Services ^a	34	764,630	778,370	821,584	886,252	970,933	911,205
Community Services & Economic Dev	2,377,544	2,816,331	1,949,057	1,588,186	1,561,425	1,056,558	861,422
General Institutional Support Svcs	25,924,045	26,479,955	23,428,669	22,040,586	21,888,349	22,306,130	22,784,816
Instructional	72,470,196	72,519,253	72,146,655	69,419,794	68,775,153	66,127,079	69,922,917
Instructional Administration	7,666,242	8,798,962	11,157,815	11,293,264	11,855,751	11,259,018	11,966,366
Instructional Support Services	3,911,262	4,335,222	3,866,934	3,323,146	3,242,230	3,231,640	3,346,721
Long-Term Debt & Other Financing ^b	-	566,499	566,499	566,499	566,499	141,625	-
Operation & Maintenance of Plant	12,840,089	13,078,606	12,495,462	13,086,827	12,932,493	12,740,848	13,572,028
Physical Property And Related Acqui	47,464	31,248	18,937	(109)	-	83,361	13,326
Planning, Policymaking & Coordination	3,062,303	3,085,191	2,964,021	2,630,575	2,562,144	2,658,072	2,758,226
Student Counseling and Guidance	7,516,457	7,751,573	6,899,739	6,798,487	6,389,751	5,783,627	6,356,874
Student Svcs Other	13,058,037	13,871,492	14,528,113	12,353,833	11,218,984	11,512,960	13,109,057
Transfer, Student Aid & Other Outgo	10,195,311	6,404,935	6,597,407	9,222,568	5,167,687	4,953,532	(699,028)
Total	163,036,771	164,842,342	162,010,124	157,829,237	150,723,569	145,919,344	148,188,553

^a In FY06 - FY08 Contract Ed posted to Community Services

^b In FY06 - FY08 \$566,499 in long-term debt repayment posted to Operation & Maint.

Ventura County Community College District Employee Headcounts

	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14
Total CA Res FTES (actual)	25,439	24,163	24,813	26,381	29,348	29,218	27,333	26,458	25,036	25,311
Total CA Res FTES (funded)	25,439	24,163	24,813	26,381	26,847	25,841	26,530	24,391	24,700	25,311

	Fall04	Fall05	Fall06	Fall07	Fall08	Fall09	Fall10	Fall11	Fall12	Fall13
Full Time Academic ¹	408	406	386	398	417	398	395	392	381	379
Part Time Academic (FTEF) ^{2, a}	397	386	414	437	428	382	339	323	314	324
Total Faculty (FTEF)	805	792	800	835	845	780	734	715	695	703
Management ^(b)	45	42	40	47	56	54	46	46	45	41
Supervisors	34	32	31	32	31	29	32	33	36	38
Classified	475	457	457	464	496	479	444	419	370	393
Confidential	12	12	12	12	12	12	13	14	13	12
Other	-	-	-	-	-	-	-	-	-	-
Total Non Faculty ³	566	543	540	555	595	574	535	512	464	484

^{a)} Does not include extra hourly assignments for FT faculty

^{b)} Increase in Management from FY08 to FY09 due to: 4 DAC positions upgraded from supervisor to mgmt, 3 IT mgrs (1 DAC and 2 campus), Dean, Vice Chancellor of Planning, VP of Student Learning.

^{c)} increase in supervisors from FY10 to FY11 due to: +2 IT supervisors, +1 OC bookstore, +1 MC financial aid, increase from FY12 to FY13 due to: +3 burser, +1 OC child care

Source:

¹ California Community Colleges Chancellor's Office DataMart, Fall Reports on Staffing, Headcount by District

² California Community Colleges Chancellor's Office DataMart, Fall Reports on Staffing, Full Time Equivalent

³ California Community Colleges Chancellor's Office DataMart, Fall Reports on Staffing, Headcount by District. Equals in total, as CCCCCO uses different categories.

2014-2015

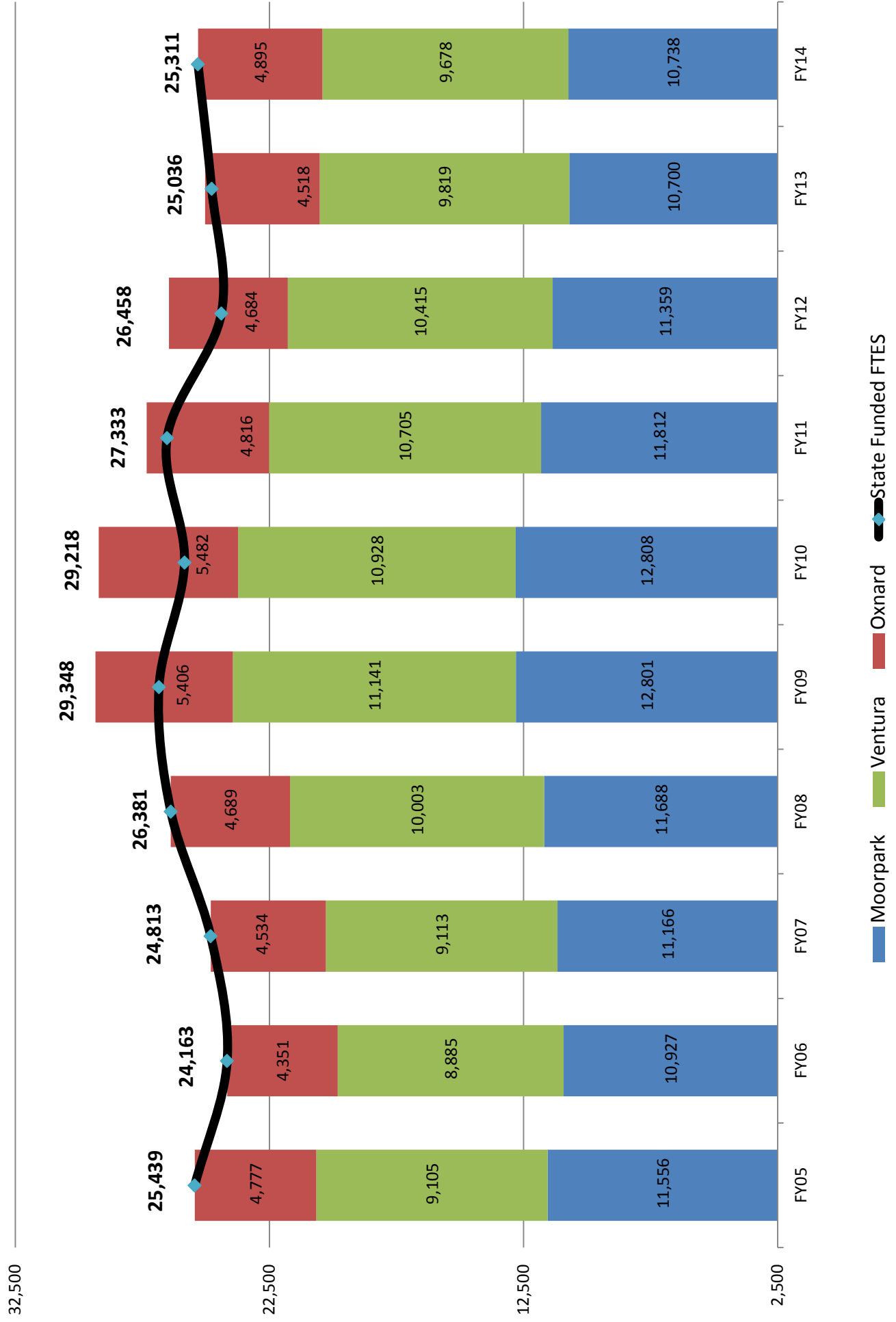
ADOPTION BUDGET



HISTORICAL FTES

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District Generated Resident FTES



Source: CCFS-320, Annual Apportionment Attendance Reports. Figures are for State Residents only.

2014-2015

ADOPTION BUDGET



GENERAL FUND DESIGNATED-DETAIL

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VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED DESIGNATED-INFRASTRUCTURE

FUND 113 BY PROGRAM

ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE	TRANSFER/ EXPENSE	ENDING BALANCE
15220	MC	Sch Maint & Capital Furniture	526,231	-	526,231	-
15221	MC	Library Materials & Databases	94,193	-	94,193	-
15222	MC	Inst & Non Inst Equip	282,578	-	282,578	-
15223	MC	Tech Hardware & Software	173,351	-	173,351	-
15224	MC	Other	126,924	-	126,924	-
25220	OC	Sch Maint & Capital Furniture	334,913	-	334,913	-
25221	OC	Library Materials & Databases	28,981	-	28,981	-
25222	OC	Inst & Non Inst Equip	159,373	-	159,373	-
25223	OC	Tech Hardware & Software	79,304	-	79,304	-
25224	OC	Other	94,058	-	94,058	-
35220	VC	Sch Maint & Capital Furniture	254,630	-	254,630	-
35221	VC	Library Materials & Databases	39,677	-	39,677	-
35222	VC	Inst & Non Inst Equip	127,633	-	127,633	-
35223	VC	Tech Hardware & Software	213,218	-	213,218	-
35224	VC	Other	75,365	-	75,365	-
TOTAL GF- UNREST DESIGNATED INFRASTRUCTURE			2,610,430	-	2,610,430	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED)

FUND 114 BY PROGRAM

ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE	TRANSFER/ EXPENSE	ENDING BALANCE
12909	MC	Zoo Operations	706,581	187,000	205,386	688,196
15002	MC	Civic Center	-	120,000	120,000	-
15004	MC	Indirect Cost Recovery	103,027	11,672	66,593	48,107
15010	MC	Leases	-	20,700	20,700	-
15024	MC	Proctoring/Testing Fees	9,413	3,500	12,913	-
15026	MC	Bookstore Lease	3,279,954	325,000	3,318,580	286,374
1512x	MC	Community Services	-	75,500	75,500	-
22073	OC	Foundation support	8,452	306,529	306,529	8,451
22147	OC	CSSC County Lease	645,448	-	200,000	445,448
24461	OC	Auto Body	8,209	1,300	1,300	8,209
24510	OC	Dental Hygiene	14,794	20,000	20,698	14,097
24528	OC	Fire Academy-CPAT	105,735	35,000	37,773	102,962
24565	OC	EMT Skills Testing	4,767	6,000	5,483	5,284
25002	OC	Civic Center	123,997	110,000	110,177	123,821
25003	OC	Community Services/Traffic School	2,290	43,000	42,939	2,351
25004	OC	Indirect Cost Recovery	583,253	30,250	67,000	546,503
25010	OC	Leases	77,541	30,000	30,000	77,541
25023	OC	College Improvement Fund	4,886	55,000	30,810	29,076
25024	OC	Proctoring/Testing Fees	3,743	500	500	3,743
25025	OC	Institute for Latino Arts	11,890	-	(50,000)	61,890
25026	OC	Bookstore Lease	729,434	170,000	150,318	749,116
25201	OC	CC Foundation Smog Ref & Tech	763	12,000	12,000	763
31031	VC	GIS	2,290	2,300	4,590	-
32073	VC	Foundation support	-	-	-	-
35002	VC	Civic Center	6,419	180,000	186,419	-
35003	VC	Community Services	2,379	50,000	52,379	-
35004	VC	Indirect Cost Recovery	377,929	146,469	169,398	355,000
3501x	VC	Leases	95,182	(4,625)	90,558	(1)
35024	VC	Testing Fees	21,942	24,000	45,942	68,908
35026	VC	Bookstore Lease	1,720,977	255,000	1,973,441	2,536
75004	DAC	Indirect Cost Recovery	448,303	-	109,500	338,803
82123	DWS	Remote Registration	286,930	-	30,405	256,525
82132	DWS	Safety Progs, Training, Imple.	88,430	-	88,430	-
89072	DWS	Sheriff Training Acad Lease	434	147,896	147,896	435
TOTAL GENERAL FUND- UNRESTRICTED DESIGNATED			9,475,393	2,363,991	7,684,155	4,155,229
TOTAL GF- UNRESTRICTED DESIGNATED (ECON DEV)			842,394	2,391,974	2,171,089	1,063,279
TOTAL GENERAL FUND- UNRESTRICTED DESIGNATED			10,317,787	4,755,965	9,855,244	5,218,508

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2014-2015 ADOPTION BUDGET
 GENERAL FUND- UNRESTRICTED (DESIGNATED)

FUND 114 - CENTRALIZED ECONOMIC DEVELOPMENT

ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE	TRANSFER/ EXPENSE	ENDING BALANCE
53001	DWS	District Economic Development Off	842,394	665,759	444,874	1,063,279
54001	DWS	Contract Education (CE)	-	10,000	10,000	-
54003	DWS	County of Ventura HR Dept (CE)	-	50,000	50,000	-
54010	DWS	COV Title IVE Casa (CE)	-	690,000	690,000	-
54011	DWS	COV Title IVE Special Projects (CE)	-	952,415	952,415	-
54016	DWS	Spatz Laboratories:Leadership Training	-	23,800	23,800	-
TOTAL CENTRALIZED ECONOMIC DEVELOPMENT			842,394	2,391,974	2,171,089	1,063,279

2014-2015

ADOPTION BUDGET



GENERAL FUND RESTRICTED-DETAIL

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VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
GENERAL FUND - RESTRICTED EXPENDITURES

FUND	DESCRIPTION	MC	OC	VC	DW	TOTAL
121	State Categorical Funds	3,284,726	2,725,204	3,905,896	9,948	9,925,774
125	Other State Grants	325,760	134,027	775,346	-	1,235,133
126	Federal and Local Grants	478,856	2,841,966	2,330,224	4,221,463	9,872,510
127	Contracts	-	189,810	80,000	-	269,810
128X	Restricted Lottery & IELM	1,696,739	671,138	1,229,142	-	3,597,018
129	Other Restricted	184,566	209,915	293,577	95,728	783,786
TOTAL GENERAL FUND RESTRICTED		5,970,646	6,772,060	8,614,185	4,327,140	25,684,030

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2014-2015 ADOPTION BUDGET
 GENERAL FUND- RESTRICTED (STATE CATEGORICAL) EXPENDITURES

FUND 121

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DWS	TOTALS
x6001	CARE	22,273	147,864	44,867	-	215,004
x6002	DSPS	687,154	322,018	704,968	-	1,714,140
x6003	EOPS	359,086	690,945	580,795	-	1,630,826
x6004	Student Success & Support Program (Carryover)	278,479	-	367,126	-	645,604
x6009	Excess College Effort - DSPS	13,233	4	13,618	-	26,856
x6038	TANF	28,981	61,729	55,340	-	146,050
x6111	BFAP-SFAA	371,873	300,248	472,267	-	1,144,388
x6114	Student Success & Support Program	921,216	530,015	898,195	-	2,349,426
x7010	Perkins IV Title I Part C	212,086	188,227	293,946	-	694,259
x7041	CalWORKS	136,709	253,470	225,958	-	616,137
x7101	Perkins IV Transitions	43,269	43,269	43,269	-	129,807
x8229	ESL/Basic Skills 12-13 (Carryover)	43,978	7,678	34,548	-	86,204
x8230	ESL/Basic Skills 13-14 (Carryover)	85,389	78,336	90,000	-	253,726
x8234	ESL/Basic Skills 14-15	81,000	101,400	81,000	-	263,400
86029	Staff Diversity	-	-	-	9,948	9,948
TOTAL STATE CATEGORICAL FUNDS		3,284,726	2,725,204	3,905,896	9,948	9,925,774

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2014-2015 ADOPTION BUDGET
 GENERAL FUND- RESTRICTED (STATE GRANTS) EXPENDITURES

FUND 125

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DWS	TOTAL
x7054	Foster and Kinship Care Education (FKCE)	109,845	104,083	107,267	-	321,195
x7359	ADN Enrollment Growth Nursing Grant 14-15	66,887	-	101,087	-	167,974
x7459	A+R+R ADN Grant 14-15	114,000	-	114,000	-	228,000
x8603	SB 70 CTE Community Collaborative - Year 6	35,028	29,944	34,625	-	99,597
37096	MESA	-	-	50,500	-	50,500
38060	Adult Ed Consortium Grant, AB86	-	-	367,867	-	367,867
TOTAL STATE GRANT FUNDS		325,760	134,027	775,346	-	1,235,133

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2014-2015 ADOPTION BUDGET
 GENERAL FUND- RESTRICTED (OTHER GRANTS AND CONTRACTS) EXPENDITURES

FUND 126 (GRANTS)

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DWS	TOTAL
x3013	CDE-CA Career Pathways Trust	430,991	420,409	528,856	4,153,176	5,533,432
x7167	Title V HSI Cooperative - Year 3	-	36,564	10,431	-	46,995
x7168	Title V HSI Cooperative - Year 4	-	189,525	257,084	-	446,609
x7169	Title V HSI Cooperative - Year 5	-	216,564	558,137	-	774,701
x7313	CSUCI ACCESO Year 2	-	-	963	-	963
x7314	CSUCI ACCESO Year 3	-	17,068	8,301	-	25,369
x7315	CSUCI ACCESO Year 4	-	28,226	37,794	-	66,020
x8402	CA Early Childhood Mentor Program	150	-	-	-	150
18332	CSU-Hybrid Labs Consortium	47,715	-	-	-	47,715
27075	SBVCDS Dental Assisting Program	-	88,212	-	-	88,212
27123	Project CREATE - Year 4	-	6,029	-	-	6,029
27180	STEM II - Year 1	-	7,944	-	-	7,944
27181	STEM II- Year 2	-	136,430	-	-	136,430
27182	STEM II- Year 3	-	542,158	-	-	542,158
27183	STEM II- Year 4	-	1,142,032	-	-	1,142,032
28107	VCCF- Boots to Books	-	807	-	-	807
28108	VCCF- Boots to Books Yr 2	-	10,000	-	-	10,000
37053	Muslim Journeys: Let's Talk About It	-	-	593	-	593
37202	Title V HSI - VELOCIDAD - Year 1	-	-	14,829	-	14,829
37203	Title V HSI - VELOCIDAD - Year 2	-	-	225,951	-	225,951
37204	Title V HSI - VELOCIDAD - Year 3	-	-	572,395	-	572,395
38048	Arthur Rupe Foundation I	-	-	4,517	-	4,517
38049	Arthur Rupe Foundation II	-	-	15,239	-	15,239
38050	Arthur Rupe Foundation III	-	-	65,150	-	65,150
38320	NSF Guitar Project Sinclair CCD Yr 1	-	-	9,143	-	9,143
38321	NSF Guitar Project Sinclair CCD Yr 2	-	-	20,838	-	20,838
53012	College Pathways-Stuart Foundation	-	-	-	55,787	55,787
88004	City of Oxnard Avoid the CUI	-	-	-	12,500	12,500
TOTAL GRANT FUNDS		478,856	2,841,966	2,330,224	4,221,463	9,872,510

FUND 127 (CONTRACTS)

ORG #	PROGRAM	MOORPARK	OXNARD	VENTURA	TOTAL
26012	State Dept of Rehabilitation - Workability III	-	189,810	-	189,810
37050	Dept. of Youth Authority Year 1	-	-	80,000	80,000
TOTAL CONTRACT FUNDS		-	189,810	80,000	269,810

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2014-2015 ADOPTION BUDGET
 GENERAL FUND- RESTRICTED

FUNDS 128XX

FUND 1280X - RESTRICTED LOTTERY (INSTRUC'L SUPPLIES & MATERIALS) - NEW AND CARRYOVER

ORG #	PROGRAM	MOORPARK	OXNARD	VENTURA	TOTALS
VAR	Restricted Lottery (incl \$895K c/o)	1,234,298	-	-	1,234,298
VAR	Restricted Lottery (incl \$128K c/o)	-	281,071	-	281,071
VAR	Restricted Lottery (incl \$614K c/o)	-	-	918,091	918,091
TOTAL RESTRICTED LOTTERY FUNDS		1,234,298	281,071	918,091	2,433,460

FUND 128XX - INSTRUCTIONAL EQUIPMENT & LIBRARY MATERIALS (IELM)

ORG #	PROGRAM	MOORPARK	OXNARD	VENTURA	TOTALS
VAR	Instructional Eq & Library Mat'l's	462,441	390,066	311,051	1,163,558
TOTAL IELM FUNDS		462,441	390,066	311,051	1,163,558
TOTAL ALL 128XX FUNDS		1,696,739	671,138	1,229,142	3,597,018

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2014-2015 ADOPTION BUDGET
 GENERAL FUND- RESTRICTED (OTHER FUNDING SOURCES)

FUND 129

ORG #	PROGRAM	MOORPARK	OXNARD	VENTURA	DWS	TOTAL
x6005	Veterans	8,435	7,705	10,019	-	26,158
x6006	College Work Study (Federal)	176,131	202,211	283,558	-	661,899
81009	Financial Aid Admin Allowance	-	-	-	95,728	95,728
TOTAL OTHER FUNDING		184,566	209,915	293,577	95,728	783,786

2014-2015

ADOPTION BUDGET



CAPITAL PROJECT FUND -DETAIL

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VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND	DESCRIPTION	MC	OC	VC	DWS	TOTAL
412	State Scheduled Maintenance	1,403,632	504,762	1,317,253	-	3,225,647
413	Proposition 39 Year 2	242,152	209,219	266,284	-	717,655
415	Redevelopment Agency Funds	3,569,296	888,670	217,653	-	4,675,620
417	Non Res Student Capital Outlay Surchge	391,589	78,692	92,759	-	563,040
419	Locally Funded Projects	6,987,548	1,659,995	1,362,324	1,361,380	11,371,248
44x/451	New Info Tech/Equipment/Refresh	500,000	100,000	25,276	695,097	1,320,373
43XX	Measure S Bond Projects	1,386,184	13,943,701	18,773,290	121,650	34,224,826
TOTAL CAPITAL PROJECTS		14,480,400	17,385,039	22,054,840	2,178,127	56,098,407

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2014 - 2015 ADOPTION BUDGET
 CAPITAL PROJECTS FUND
 FUND 412

STATE SCHEDULED MAINTENANCE PROJECTS

Scheduled Maintenance Projects Resources:		
Scheduled Maintenance - State Allocation (Current Year)	2,525,074	
Scheduled Maintenance - State Allocation (Prior Years)	350,286	
Scheduled Maintenance - Local Funding (State Required Match)	350,286	
TOTAL RESOURCES	3,225,647	

LOC	ORG	PROJECT DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSES TO DATE	PROJECT BALANCE REMAINING	2014-2015 PROJECT BUDGET
SCHEDULED MAINTENANCE PROJECTS						
MC	19510	FY 14 General Scheduled Maintenance	203,632	-	203,632	203,632
MC	19511	FY 15 General Scheduled Maintenance	1,200,000	-	1,200,000	1,200,000
OC	29510	FY 14 General Scheduled Maintenance	179,688	-	179,688	179,688
OC	29511	FY 15 General Scheduled Maintenance	325,074	-	325,074	325,074
VC	39491	Ongoing Campus Facility Improvements	180,625	92,521	88,105	88,105
VC	39510	FY 14 General Scheduled Maintenance	229,148	-	229,148	229,148
VC	39511	FY 15 General Scheduled Maintenance	1,000,000	-	1,000,000	1,000,000
TOTAL SCHEDULED MAINTENANCE PROJECTS			3,318,167	92,521	3,225,647	3,225,647

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2014 - 2015 ADOPTION BUDGET
 CAPITAL PROJECTS FUND
 FUND 413

STATE PROPOSITION 39 PROJECTS - YEAR 2

Proposition 39 - Year 2 Resources		
Proposition 39 Year 2 - State Allocation Only		717,655
Proposition 39 Year 2 - Local Funding Within Local Capital Projects Fund		-
TOTAL RESOURCES		717,655

LOC	ORG	PROJECT DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSES TO DATE	PROJECT BALANCE REMAINING	2014-2015 PROJECT BUDGET
MC	19540	Proposition 39 - Year 2	242,152	-	242,152	242,152
OC	29540	Proposition 39 - Year 2	209,219	-	209,219	209,219
VC	39540	Proposition 39 - Year 2	266,284	-	266,284	266,284
TOTAL PROP 39 YEAR 2 ALLOCATIONS			717,655	-	717,655	717,655

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
CAPITAL PROJECTS FUND
FUNDS 417 AND 415

NON RESIDENT STUDENT CAPITAL OUTLAY SURCHARGE & REDEVELOPMENT AGENCY PROGRAMS

ORG	LOC	PROGRAM DESCRIPTION	BEGINNING BALANCE	PROJECTED REVENUES	PROJECTED AVAILABLE BALANCE	2014-2015 PROJECT BUDGET
NONRESIDENT STUDENT CAPITAL OUTLAY SURCHARGE-FUND 417						
19001	MC	Capital Outlay Surcharge	329,121	62,468	391,589	391,589
29001	OC	Capital Outlay Surcharge	71,125	7,567	78,692	78,692
39001	VC	Capital Outlay Surcharge	52,201	40,558	92,759	92,759
SUBTOTAL- NONRES STUD CAPITAL OUTLAY SURCHARGE			452,447	110,593	563,040	563,040
REDEVELOPMENT AGENCY FUNDS-FUND 415						
19006	MC	Former City of Moorpark RDA (1 project area)	81,395	-	81,395	81,395
19007	MC	Former City of Simi Valley RDA (9 project areas)	2,001,148	-	2,001,148	2,001,148
19008	MC	Former City of Thousand Oaks/Newbury Park Rd RDA (4 project areas)	1,486,752	-	1,486,752	1,486,752
29009	OC	Former Camarillo Corridor RDA (1 project area)	364,425	-	364,425	364,425
29010	OC	Former Port Hueneme RDA (5 project areas)	75,416	-	75,416	75,416
29016	OC	Former Oxnard RDA (7 project areas)	448,829	-	448,829	448,829
39011	VC	Former San Buenaventura RDA (5 project areas)	10,095	-	10,095	10,095
39012	VC	Former Piru Earthquake Recovery RDA (1 project area)	701	-	701	701
39013	VC	Former Santa Paula RDA (1 project area)	188,053	-	188,053	188,053
39014	VC	Former Fillmore RDA (2 project areas)	1,597	-	1,597	1,597
39015	VC	Former Ojai RDA (2 project areas)	17,207	-	17,207	17,207
SUBTOTAL-REDEVELOPMENT AGENCY FUNDS			4,675,620	-	4,675,620	4,675,620
TOTAL NONRESIDENT STUDENT CAPITAL OUTLAY SURCHARGE & REDEVELOPMENT AGENCY			5,128,066	110,593	5,238,659	5,238,659

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
CAPITAL PROJECTS FUND
FUND 419

LOCALLY FUNDED CAPITAL OUTLAY IMPROVEMENT PROJECTS

ORG	LOC	CONSTRUCTION PROJECT DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSES TO DATE	PROJECT BALANCE REMAINING	2014-2015 PROJECT BUDGET
19140	MC	Technology Building Modernization	406,177	357,242	48,935	48,935
19148	MC	Observatory Classroom Project	20,000	7,500	12,500	12,500
19157	MC	Administration Building Renovation	1,170,962	67,312	1,103,650	1,103,650
19158	MC	Special Repairs & Site Improvement	799,242	730,122	69,120	69,120
19159	MC	Forum (AA-147) Renovation	250,000	5,914	244,086	244,086
19165	MC	Fountain Hall Improvements	116,431	92,201	24,230	24,230
19166	MC	Moorpark College Wayfinding	887,607	19,982	867,625	867,625
19172	MC	MC Trash Compactor Project	175,675	163,521	12,154	12,154
19176	MC	MC Assessment Center	200,000	-	200,000	200,000
19177	MC	MC Performing Arts Improvements	631,890	-	631,890	631,890
19179	MC	PS Building HVAC Upgrades	943,446	934,242	9,204	9,204
19180	MC	Overflow Parking Lot Repairs Bid 427	35,000	3,586	31,414	31,414
19181	MC	Theater Lighting Replacement Phs 2	418,617	2,914	415,703	415,703
19183	MC	Performing Arts Emergency Lighting Project	105,000	11,271	93,729	93,729
19186	MC	Football Stadium Lighting Replacement	520,000	6,427	513,573	513,573
19187	MC	Computer Labs and Journalism Classroom	20,000	4,929	15,071	15,071
19189	MC	AA Arts Complex Renovation Phs 1	68,116	56,968	11,147	11,147
19192	MC	CW Energy Management Refit	643,000	584,647	58,353	58,353
19194	MC	LMC Exterior Deck Waterproofing	17,374	-	17,374	17,374
19195	MC	MC Admin Server Room HVAC Upgrades	50,000	6,671	43,329	43,329
19196	MC	Roof & Decking/Zoo 2 & LMC	55,000	51,510	3,490	3,490
19197	MC	SWPPP (Storm Water Pollution Prevention)	50,000	39,948	10,052	10,052
19198	MC	Special Repairs & Site Improvement Phs 2	646,104	9,670	636,434	636,434
19200	MC	HS @ MC Portable CR Replacement	30,000	-	30,000	30,000
19208	MC	Security Lock & Hardware Phs 2	55,000	-	55,000	55,000
19211	MC	Security Effects AA Building	655,588	192,992	462,596	462,596
19458	MC	General Scheduled Maintenance	1,216,887	-	1,216,887	1,216,887
19540	MC	Prop 39 Year 2 Local Funding	141,396	-	141,396	141,396
19981	MC	Parking Maintenance Projects 2014	343,093	334,486	8,607	8,607
29087	OC	Haz Mat Gasoline Removal MW#4	1,050,621	1,035,668	14,953	14,953
29403	OC	Unidentified Capital Project Org	816,298	-	816,298	816,298
29458	OC	General Scheduled Maintenance	426,028	-	426,028	426,028
29540	OC	Prop 39 Year 2 Local Funding	125,893	-	125,893	125,893
29939	OC	Marquee Project	200,000	29,930	170,070	170,070
29940	OC	South Hall Demolition Project	130,300	102,021	28,280	28,280
29941	OC	Outdoor Lighting Upgrade	50,000	37,700	12,300	12,300
29943	OC	Gym Floor Refinishing	34,000	31,438	2,562	2,562
29944	OC	Fiber Backbone Upgrade	21,025	5,168	15,857	15,857
29945	OC	Carpet/Flooring Replacement Project	50,000	2,246	47,754	47,754
29981	OC	Parking Maintenance Projects 2014	78,435	78,435	-	-
39458	VC	General Scheduled Maintenance	9,914	-	9,914	9,914
39540	VC	Prop 39 Year 2 Local Funding	152,756	-	152,756	152,756
39462	VC	Fire Alarm System	160,000	11,200	148,800	148,800

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
CAPITAL PROJECTS FUND
FUND 419

LOCALLY FUNDED CAPITAL OUTLAY IMPROVEMENT PROJECTS

ORG	LOC	CONSTRUCTION PROJECT DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSES TO DATE	PROJECT BALANCE REMAINING	2014-2015 PROJECT BUDGET
39804	VC	Safety Repairs	271,460	269,675	1,785	1,785
39920	VC	Office Renovations	103,530	96,887	6,643	6,643
39923	VC	Athletic Dance Room Renovations	188,281	181,790	6,491	6,491
39927	VC	Admin Building Restroom Renovation	9,302	8,959	343	343
39929	VC	Modular Village	19,000	6,164	12,836	12,836
39930	VC	North Parking Lot Tennis Annex Upgrade	74,000	66,768	7,232	7,232
39931	VC	East Parking Lot	225,625	9,000	216,625	216,625
39932	VC	Administration and ELC Building Roofing	192,347	172,626	19,721	19,721
39933	VC	Math/Science Building HVAC Renovation	352,662	64,860	287,802	287,802
39934	VC	Program Review Facilities Improvements Phs 2	19,358	2,580	16,778	16,778
39935	VC	Locker Room Renovation	243,500	240,692	2,808	2,808
39936	VC	Classroom Upgrades	85,294	64,435	20,860	20,860
39937	VC	Wright Event Center Renovation	15,000	9,434	5,566	5,566
39938	VC	Grounds Improvement Project	170,904	121,488	49,416	49,416
39939	VC	Tennis Courts Improvements	185,379	184,827	552	552
39940	VC	Maintenance Shop Remodel	80,000	25,847	54,153	54,153
39942	VC	Anthropology Completion Project	20,000	855	19,145	19,145
39943	VC	Math/Science/Geography Project	35,000	15,397	19,603	19,603
39944	VC	West Field Improvements	111,000	14,458	96,542	96,542
39946	VC	Landscape Master Plan Update	22,860	9,396	13,464	13,464
39947	VC	Biology Toxic Materials Facility	10,676	6,255	4,421	4,421
39948	VC	Athletic Center Locker Room Upgrade	65,000	-	65,000	65,000
39957	VC	South Parking Lot	18,900	6,500	12,400	12,400
39958	VC	Math/Science Restrooms Upgrade	50,000	2,851	47,149	47,149
39959	VC	Wireless Upgrade Project	19,000	-	19,000	19,000
39960	VC	Sportsplex Concrete Project	23,600	-	23,600	23,600
39981	VC	Parking Maintenance Projects 2014	184,942	164,021	20,921	20,921
89054	DW	Emergency Response Plan (Equipment & Supplies)	231,500	230,631	869	869
89073	DW	FSTA Cam Site Scheduled Maintenance/Landscape	469,907	-	469,907	469,907
89981	DW	Parking Maintenance Projects 2014	15,000	3,396	11,604	11,604
89982	DW	Parking Maintenance Projects 2015	879,000	-	879,000	879,000
TOTAL CAPITAL OUTLAY PROJECTS			18,368,902	6,997,654	11,371,248	11,371,248

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2014-2015 ADOPTION BUDGET
 NEW INFORMATION TECHNOLOGY AND TECHNOLOGY REFRESH/EQUIPMENT REPLACEMENT FUND
 FUNDS 44X AND 451

FUND	ORG	PROJECT DESCRIPTION	TOTAL PROGRAM RESOURCES	2014-2015 PROJECT BUDGET	2014-2015 PROJECTED ENDING BALANCE
441	19031	Technology Refresh/Equipment Replacement	1,031,820	500,000	531,820
443	29031	Technology Refresh/Equipment Replacement	267,078	100,000	167,078
445	39031	Technology Refresh/Equipment Replacement	22,644	22,644	-
445	35012	Technology Refresh/Equipment Replacement	2,632	2,632	-
447	79031	Technology Refresh/Equipment Replacement	371,991	135,000	236,991
448	82188	Information Technology Equipment	100,242	100,242	-
451	82174	New Information Technology Systems	459,855	459,855	-
TOTAL NEW INFORMATION TECHNOLOGY AND TECHNOLOGY REFRESH/EQUIPMENT REPLACEMENT			2,256,261	1,320,373	935,889

VENTURA COUMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
FUNDS 43XX
GENERAL OBLIGATION (MEASURE S)
BOND PROJECTS

ORG	PROJECT DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSES TO DATE	PROJECT BALANCE REMAINING	2014 - 2015 PROJECT BUDGET
MOORPARK COLLEGE PROJECTS					
19058	LRTC Construction Costs (Suppl to State Funds)	5,470,000	5,168,376	301,624	301,624
19059	Child Development Center (Suppl to State Funds)	5,623,813	5,314,620	309,193	309,193
19101	Retire Capital Financing	1,748,690	1,748,690	-	-
19105	North Parking Lot Renovation	2,354,000	2,201,788	152,212	152,212
19110	EATM Storm Drain Project Engineering Study	1,125,000	1,061,809	63,191	63,191
19111	Maintenance Warehouse	1,050,000	993,268	56,732	56,732
19113	Track & Field Improvements	3,230,000	3,051,323	178,677	178,677
19115	Infrastructure/Electrical Systems Upgrades	8,556,000	8,086,676	469,324	469,324
19116	EATM Complex	13,260,000	12,503,285	756,715	756,715
19117	Health/Science Complex	14,970,000	14,162,627	807,373	807,373
19118	Library Renovation	6,873,001	6,460,307	412,694	412,694
19119	Academic Center	24,350,000	23,022,991	1,327,009	1,327,009
VAR	Projects On Hold/Abandoned	88,000	78,235	9,765	9,765
19122	Telephone Data Switch	1,510,000	1,427,040	82,960	82,960
19123	PE Facilities Renovation and Expansion	1,213,922	1,105,087	108,834	108,834
19125	Parking Structure	16,403,113	15,448,224	954,889	954,889
19132	Special Repairs	5,000	-	5,000	5,000
19210	PE Office Annex	440,000	409,014	30,986	30,986
19212	Concrete Walkway Repairs	405,000	390,014	14,986	14,986
19300	Allocated/Not Designated Bond Interest	19,796	-	19,796	19,796
19302	Infrastructure/Piped Utility System Upgrades	1,255,000	1,166,102	88,898	88,898
19303	Infrastructure/Improvements to Campus Site Finishes	9,000	-	9,000	9,000
19427	Replace/Repair Storm Drains	45,000	37,881	7,119	7,119
19446	Replace Fire Alarm Performing Arts	165,000	151,544	13,456	13,456
19502	Roofing Projects	1,170,000	1,112,472	57,528	57,528
19XXX	Site Planning & Development Costs*	-	4,851,777	(4,851,777)	(4,851,777)
SUBTOTAL MOORPARK PROJECTS		111,339,335	109,953,151	1,386,184	1,386,184
OXNARD COLLEGE PROJECTS					
29026	Community Student Services Building (Suppl to COP)	1,936,488	1,789,251	147,237	147,237
29101	Retire Capital Financing	5,875,825	5,875,824	1	1
29108	North Campus Drive Parking Lot	4,050,000	3,805,449	244,551	244,551
29110	Track & Field Improvements	7,890,000	7,411,322	478,678	478,678
29111	Child Development Center Renovation	1,470,000	1,368,994	101,006	101,006
29115	Infrastructure/Electrical System Upgrades	2,967,800	2,746,666	221,134	221,134
VAR	Projects On Hold/Abandoned	80,000	67,965	12,035	12,035
29117	Performing Arts Classroom & Auditorium	16,576,142	15,566,511	1,009,631	1,009,631
29118	LRC Phone MDF Renovation	820,000	750,765	69,235	69,235
29119	Warehouse	1,320,000	1,242,916	77,084	77,084
29120	Student Services Center	27,880,907	26,202,291	1,678,617	1,678,617
29122	Telephone Data Switch	1,510,000	1,417,900	92,100	92,100
29123	Bookstore Renovation/Expansion	22,157	20,442	1,715	1,715

VENTURA COUMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
FUNDS 43XX
GENERAL OBLIGATION (MEASURE S)
BOND PROJECTS

ORG	PROJECT DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSES TO DATE	PROJECT BALANCE REMAINING	2014 - 2015 PROJECT BUDGET
29124	LRC New Construction	22,223,258	20,824,026	1,399,232	1,399,232
29125	Gymnasium Remodel	1,016,000	936,533	79,467	79,467
29127	LRC Renovation	8,643,899	1,034,978	7,608,921	7,608,921
29132	Unallocated Special Repairs	41,525	-	41,525	41,525
29140	Dental Hygiene Expansion/Modernization	7,631,000	1,856,885	5,774,115	5,774,115
89106	Fire Training Academy	255,016	241,521	13,495	13,495
29201	Special Repairs - Concrete	26,110	26,110	-	-
29202	Special Repairs - Painting	14,500	14,500	-	-
29203	Special Repairs - Flooring	66,204	60,391	5,813	5,813
29204	Special Repairs - Plumbing	23,031	20,849	2,183	2,183
29205	Special Repairs - Electrical	35,190	35,190	-	-
29207	Special Repairs - Miscellaneous	18,834	18,392	442	442
29208	Auto Technology Renovation	1,370,000	1,279,122	90,878	90,878
29300	Allocated/Not Designated Bond Interest	21,012	-	21,012	21,012
29302	Infrastructure/Piped Utility System Upgrades	3,869,191	3,641,582	227,609	227,609
29303	Infrastructure/Improvements to Campus Site Finishes	310,000	110,024	199,976	199,976
29429	Re-Roof OE Building Class/Lab Bldgs. #12	129,343	129,343	0	0
29430	Re-Roof Buildings #7 & #8, Rec & Fire Tech	19,895	19,895	-	-
29431	Replace 4160 Electrical Campus wide	65,070	65,070	-	-
29432	Replace A/C Unit Building #12 OE	106,040	72,180	33,860	33,860
29433	Replace Boilers, Water Softeners Building #12 OE	33,380	8,833	24,547	24,547
29434	Replace HVAC Controls Buildings #6 & #12, PE & OE	25,000	12,210	12,790	12,790
29435	Replace Chem & Bio Vac Pump, Liberal Arts Building	17,468	16,983	485	485
29436	Replace Heaters Building #9 Auto Tech	16,484	16,484	-	-
29447	Replace Electrical Equipment Campus wide	83,997	83,997	-	-
29449	Building #12 Plumbing & Mitigation	29,834	29,834	-	-
29450	Replace Walkway Lighting Phs 2 Campus wide	15,104	15,104	-	-
29XXX	Site Planning & Development Costs*		5,725,670	(5,725,670)	(5,725,670)
	SUBTOTAL OXNARD PROJECTS	118,505,705	104,562,004	13,943,701	13,943,701
	VENTURA COLLEGE PROJECTS				
39066	LRC Construction (Suppl to State Funds)	2,865,000	2,641,543	223,457	223,457
39068	LRC Secondary & Tertiary Effects	4,935,000	4,658,165	276,835	276,835
39082	Modernization APP, S & DP Buildings	4,765,799	4,490,356	275,443	275,443
39083	Modernization F Building Communications	455,335	391,930	63,405	63,405
39101	Retire Capital Financing	2,237,873	2,237,873	-	-
39105	Renovate Athletic Facilities	10,697,665	10,089,500	608,165	608,165
39109	VC Infrastructure Fire Road	28,317	28,317	-	-
39110	Applied Science Building	15,000,000	5,102,706	9,897,294	9,897,294
39111	M & O Renovation	5,927,991	2,347,439	3,580,552	3,580,552
39115	Infrastructure/Electrical Systems Upgrades	700,000	249,412	450,588	450,588
39116	Science Building Upgrades	185,000	171,362	13,638	13,638
39117	Renovate Theater Building	16,541,064	15,554,277	986,786	986,786

VENTURA COUMMUNITY COLLEGE DISTRICT
2014-2015 ADOPTION BUDGET
FUNDS 43XX
GENERAL OBLIGATION (MEASURE S)
BOND PROJECTS

ORG	PROJECT DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSES TO DATE	PROJECT BALANCE REMAINING	2014 - 2015 PROJECT BUDGET
VAR	Projects On Hold/Abandoned	247,000	223,496	23,504	23,504
39120	General Purpose & High Tech Facility	46,315,884	43,635,129	2,680,755	2,680,755
39122	Telephone Data Switch	1,510,000	1,423,568	86,432	86,432
39126	Food Service Renovation	2,075,000	1,936,849	138,151	138,151
39128	Painting of H Building	40,000	12,910	27,090	27,090
39130	East Parking Lot Renovation	1,645,000	1,526,782	118,218	118,218
39132	Unallocated Special Repairs	38,259	-	38,259	38,259
39140	Studio Arts H Building Modernization	5,200,000	459,566	4,740,434	4,740,434
89106	Sheriff Training Academy	1,020,066	969,955	50,111	50,111
39300	Allocated/Not Designated Bond Interest	22,228	-	22,228	22,228
39302	Infrastructure/Piped Utility System Upgrades	380,000	339,944	40,056	40,056
39303	Infrastructure/Improvements to Campus Site Finishes	20,000	2,227	17,773	17,773
39432	Replace Electrical Transformer	53,158	53,157	1	1
39437	Re-Roof Fine Arts Building #14	108,137	106,583	1,554	1,554
39438	Re-Roof F Building #42	63,064	61,822	1,242	1,242
39439	Replace Roof APP Building #3	67,326	66,084	1,242	1,242
39441	Replace HVAC Units F Building-Comm #42	129,412	122,346	7,066	7,066
39442	Replace HVAC Units H Building Fine Arts #14	120,000	-	120,000	120,000
39443	Replace HVAC Units Building #2 Admin	200,000	187,730	12,270	12,270
39452	Replace Roof Building #45 Aquatic Facility	99,737	99,517	220	220
39453	Replace Electrical Transformer Building #5 Food Svcs	73,047	70,425	2,622	2,622
39455	Paint Exterior of Science Building #4	85,624	54,088	31,536	31,536
39456	Replace Electric Transformer Q Building #25	457,915	457,379	536	536
39484	Swimming Pool Repair/Demolition	868,005	815,323	52,682	52,682
39XXX	Site Planning & Development Costs*	-	5,816,854	(5,816,854)	(5,816,854)
	SUBTOTAL VENTURA PROJECTS	125,177,905	106,404,614	18,773,290	18,773,290
89106/22	Fire/Sheriff/Police Education & Training Academy	25,521,204	24,269,517	1,251,687	1,251,687
89301	Allocated/Not Designated Bond Interest	4,527	-	4,527	4,527
89XXX	Site Planning & Development Costs*	-	1,134,563	(1,134,563)	(1,134,563)
	SUBTOTAL FIRE/SHERIFF/POLICE ACADEMY	25,525,731	25,404,080	121,650	121,650
	TOTAL GENERAL OBLIGATION (MEAS S) BOND BUDGETS	380,548,675	346,323,849	34,224,826	34,224,826

* Unallocated planning and development costs have been built into each project budget. They will be allocated to each completed project based on proportional value