

Ventura County Community College District

2025-26 (FY26) Tentative Budget



Dr. Valerie Mitchell
Richard Hullum
Emily Day
Board of Trustees Meeting
June 10, 2025





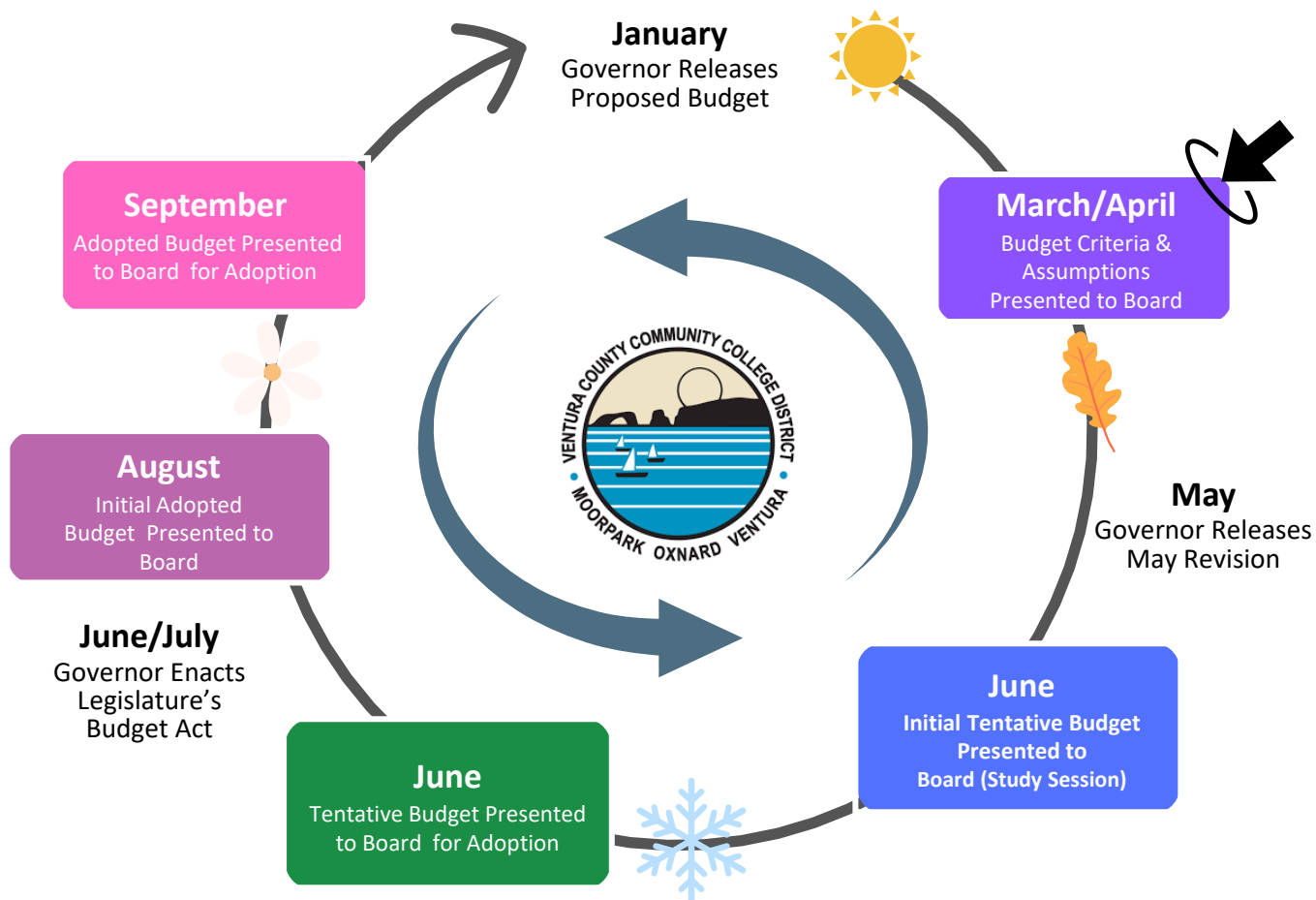
Agenda

- Budget Development Timeline
- 2025-26 Tentative Budget
- Next Steps in Budget Development Process
- Request for Action to Adopt Tentative Budget
- Request for Action to Adopt 5-Year Capital Plan



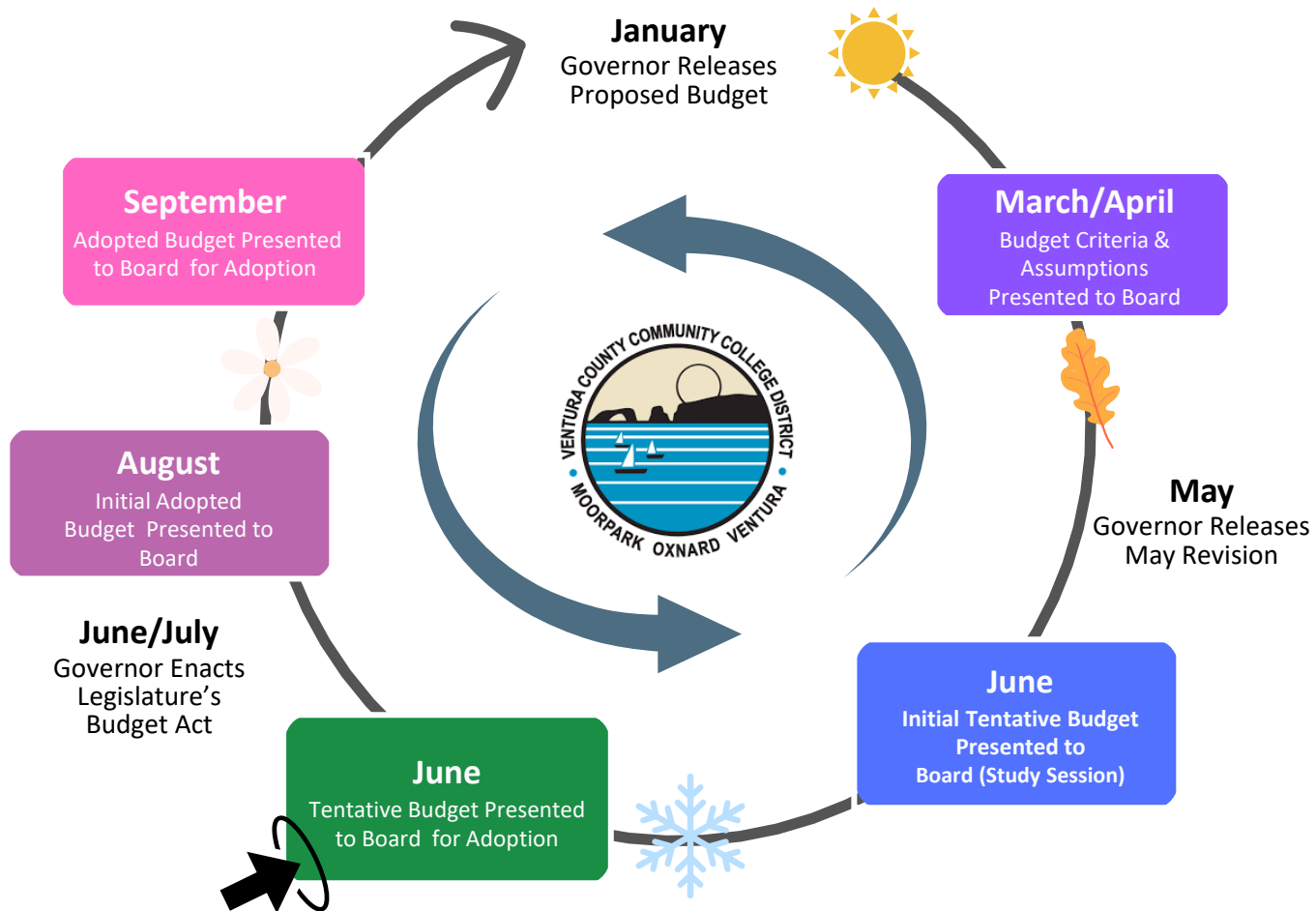


2025-2026 Budget Cycle Timeline





2025-2026 Budget Cycle Timeline





2025-26 Budgeted Expenditures All Funds

FUND	DESCRIPTION	2025-26 TENTATIVE BUDGET	PERCENT OF TOTAL BUDGET
111	General Fund - Unrestricted	240,812,356	39.3%
113	General Fund - Unrestricted Designated Infrastructure	7,303,500	1.2%
114	General Fund - Unrestricted Designated	5,688,658	0.9%
12x	General Fund - Restricted	108,752,192	17.8%
124	Parking Services Fund	3,776,227	0.6%
13x	Health Services Fund	2,348,098	0.4%
322	Special Revenue Fund (Culinary Restaurant Management)	126,908	0.0%
33x	Child Development Fund	2,156,957	0.4%
391	Special Revenue Fund (Animal Care and Training)	703,530	0.1%
4xx	Capital Projects Fund	139,232,295	22.7%
52x	Vending Operations Fund	16,982	0.0%
6xx	Internal Services Fund	12,177,500	2.0%
74xx	Financial Aid Fund	89,162,260	14.6%
Total All Funds		612,257,463	100.0%





Tentative Budget

➤ Unrestricted General Fund (Fund 111)





2025-26 Tentative Budget Unrestricted General Fund (Fund 111) Assumptions

- Based on the Governor's January Budget Proposal
- Budgeted revenue assumes funding under the Stability provision of the Student-Centered Funding Formula (SCFF) less a 1% deficit factor
- COLA of 2.43%
- Step/Column/Longevity included
- Health & welfare benefits cost increase of 8%
- STRS rate 19.1% (no change from prior year)
- PERS rate 27.4% (increase from 27.05% prior year)





2025-26 Tentative Budget

Unrestricted General Fund (Fund 111) - Revenue Projections

FY26 TENTATIVE BUDGET REVENUE PROJECTIONS

ACCOUNT DESCRIPTION	2024-25 ADOPTION BUDGET	2025-26 TENTATIVE BUDGET	Change FY25 ADOPTION vs FY26 TENTATIVE
SCFF BASE ALLOCATION	145,920,482	156,253,738	10,333,256
SCFF SUPPLEMENTAL ALLOCATION	34,659,300	38,798,531	4,139,231
SCFF STUDENT SUCCESS ALLOCATION	28,326,137	29,975,668	1,649,531
TOTAL COMPUTATIONAL REVENUE	208,905,919	225,027,937	16,122,018
CURRENT YEAR ADJUSTMENT (Stability Protection) [a]	16,107,362	2,132,047	(13,975,315)
CURRENT YEAR ADJUSTMENT (Deficit) [b]	(2,250,133)	(2,271,600)	(21,467)
ADJUSTED TOTAL COMPUTATIONAL REVENUE	222,763,148	224,888,384	2,125,236
FULL TIME FACULTY HIRING	3,780,043	3,780,043	-
PT FACULTY EQUITY COMP	599,117	569,888	(29,229)
LOTTERY PROCEEDS	4,368,227	4,756,855	388,628
NONRES TUITION - INTL	996,000	996,000	-
NONRES TUITION - DOM	1,332,000	1,480,981	148,981
TOTAL OTHER REVENUE	11,075,387	11,583,767	508,380
TOTAL GENERAL FUND UNRESTRICTED REV	233,838,535	236,472,151	2,633,616

Notes:

[a] The District will be funded under the Stability Provision of the Student Centered Funding Formula in FY26. This provision guarantees that the District will receive it's 2024-25 calculated Total Computational Revenue plus state funded COLA for fiscal year 2025-26.

[b] Budget assumes a 1% Deficit Factor.





2025-26 Tentative Budget Allocation Model

FY26 Tentative Revenue	\$ 236,472,151
Less: DWS	\$ (11,869,709)
Less: Utilities	\$ (5,800,157)
Less: DAC (7.3%)	\$ (17,262,467)
Available for distribution	\$ 201,539,818

	Moorpark	Oxnard	Ventura	Total
Total Class Schedule Delivery Allocation	\$ 38,148,979	\$ 18,951,232	\$ 32,691,289	\$ 89,791,500
Remaining to be Allocated				\$ 111,748,318

	Percent	Amount
1. Base allocation	70%	\$ 78,223,822
2. Supplemental allocation	20%	\$ 22,349,664
3. Student success allocation	10%	\$ 11,174,832
		\$ 111,748,318

	Moorpark	Oxnard	Ventura	Total
1. Base allocation	\$ 32,630,038	\$ 18,221,013	\$ 27,372,770	\$ 78,223,822
2. Supplemental allocation (FY23-24)	\$ 7,496,427	\$ 6,693,449	\$ 8,159,788	\$ 22,349,664
3. Student success allocation (FY23-24)	\$ 4,576,823	\$ 2,502,684	\$ 4,095,325	\$ 11,174,832
College Allocation	\$ 82,852,267	\$ 46,368,378	\$ 72,319,172	\$ 201,539,818
Campus FY25 2% Carryover*	\$ 1,665,520	\$ 907,970	\$ 1,425,312	\$ 3,998,802
Total FY26 Tentative Budget College Allocation	\$ 84,517,787	\$ 47,276,348	\$ 73,744,484	\$ 205,538,620

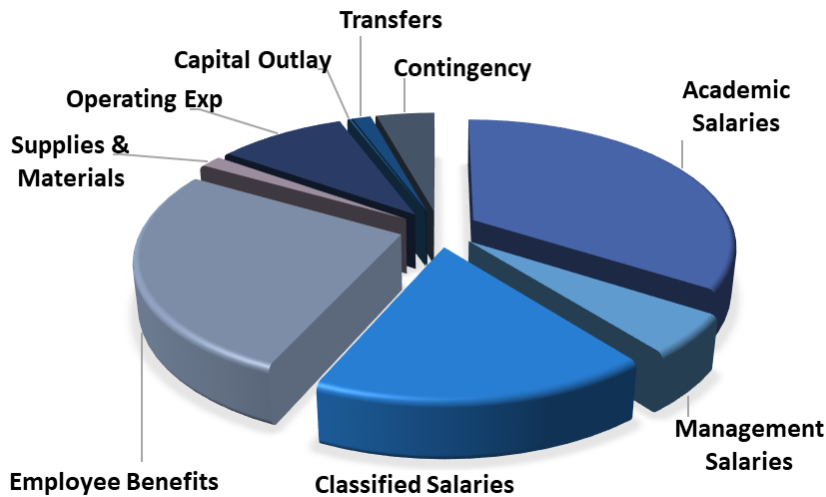
* Similar to the colleges, the District Office (DAC) is allowed up to a 2% carryover. The DAC carryover from FY25 is \$341,404





2025-26 Tentative Budget

Unrestricted General Fund 111 by Object



	2024-25 ADOPTION BUDGET	Percent of Adoption	2025-26 TENTATIVE BUDGET*	Percent of Tentative
ACADEMIC SALARIES	81,225,759	34.0%	82,110,521	34.1%
MANAGEMENT SALARIES	12,733,655	5.3%	12,605,401	5.2%
CLASSIFIED SALARIES	40,573,151	17.0%	41,744,288	17.3%
EMPLOYEE BENEFITS **	62,053,093	26.0%	64,033,687	26.6%
	196,585,658	82.4%	200,493,897	83.3%
SUPPLIES & MATERIALS	3,819,269	1.6%	3,708,777	1.5%
OPERATING EXP	21,678,116	9.1%	22,614,152	9.4%
CAPITAL OUTLAY	1,330,754	0.6%	390,022	0.2%
TRANSFERS	3,801,624	1.6%	3,300,456	1.4%
CONTINGENCY	11,374,955	4.8%	10,305,052	4.3%
TOTAL EXPENDITURES	238,590,377	100.0%	240,812,356	100%

* Incorporates budget carryover

** Includes contribution to Fund 693 for Retiree Health Benefits



2025-26 Tentative Budget

Unrestricted General Fund 111 by Cost Center

	Moorpark College		Oxnard College		Ventura College		District Admin Services		Districtwide Services & Utilities	
	Tentative Budget*	Percent of Total	Tentative Budget*	Percent of Total	Tentative Budget*	Percent of Total	Tentative Budget*	Percent of Total	Tentative Budget*	Percent of Total
ACADEMIC SALARIES	34,611,195	41.0%	16,907,155	35.8%	30,592,170	41.5%	-	0.0%	-	0.0%
MANAGEMENT SALARIES	3,414,810	4.0%	2,952,452	6.2%	2,937,486	4.0%	3,300,653	18.7%	194,028	1.1%
CLASSIFIED SALARIES	14,436,277	17.1%	8,242,277	17.4%	11,843,425	16.1%	6,967,005	39.6%	251,412	1.4%
EMPLOYEE BENEFITS **	22,920,092	27.1%	13,766,520	29.1%	21,033,647	28.5%	6,068,002	34.5%	55,289	0.3%
SALARY & BENEFIT SUBTOTAL	75,382,375	89.2%	41,868,405	88.6%	66,406,728	90.0%	16,335,659	92.8%	500,730	2.8%
SUPPLIES & MATERIALS	1,707,311	2.0%	833,444	1.8%	924,516	1.3%	182,250	1.0%	61,255	0.3%
OPERATING EXP	3,823,533	4.5%	1,819,844	3.8%	3,042,158	4.1%	579,915	3.3%	13,348,702	75.5%
CAPITAL OUTLAY	161,548	0.2%	18,392	0.0%	140,082	0.2%	-	0.0%	70,000	0.4%
TRANSFERS	(166,722)	-0.2%	(19,000)	0.0%	(19,000)	0.0%	(9,000)	-0.1%	3,514,178	19.9%
CONTINGENCY	3,609,742	4.3%	2,755,263	5.8%	3,250,000	4.4%	515,047	2.9%	175,000	1.0%
DIRECT EXPENDITURE	9,135,412	10.8%	5,407,943	11.4%	7,337,756	10.0%	1,268,212	7.2%	17,169,136	97.2%
TOTAL EXPENDITURES	84,517,787	100.0%	47,276,348	100.0%	73,744,484	100.0%	17,603,871	100.0%	17,669,865	100.0%

* Incorporates budget carryover

** Includes contribution to Fund 693 for Retiree Health Benefits





Tentative Budget

- Unrestricted General Fund – Designated Infrastructure (Fund 113)





Unrestricted General Fund Infrastructure Model (Fund 113)

- January 2011 – OC & VC received accreditation warnings including Deficiencies with integrating the principles of Total Cost of Ownership into Budget Development
- March 2012 – Board approved Infrastructure Funding Plan & Allocation model to Address the Total Cost Of Ownership and Infrastructure Needs, including:
 - Revenue Source: Variable, Unstable, and Uncertain Funding Sources
 - Enrollment Fee Local Revenue (2%)
 - Interest Income
 - Any Unbudgeted Unrestricted General Fund Revenue other than Apportionment.
 - Net Savings between budget and actual expenses from Districtwide Services and Utilities Allocations





2025-26 Tentative Budget

Unrestricted General Fund - Infrastructure (Fund 113)

Budgeted Expenditures

	Moorpark College		Oxnard College		Ventura College		District Admin Center	
	Beginning Balance	Tentative Budget*	Beginning Balance	Tentative Budget*	Beginning Balance	Tentative Budget*	Beginning Balance	Tentative Budget*
Sch Maint & Capital Furniture	1,904,855	350,000	2,298,055	1,288,500	3,693,943	1,225,000		
Library Materials & Databases	688,588	250,000	266,563	85,000	410,768	150,000		
Inst & Non Inst Equip	1,936,505	400,000	538,713	136,000	722,964	350,000		
Tech Hardware & Software	2,600,857	1,150,000	1,587,406	518,000	2,239,249	915,000		
Other	458,855	100,000	857,004	36,000	541,784	50,000	609,154	300,000
Total Budget	7,589,660	2,250,000	5,547,741	2,063,500	7,608,708	2,690,000	609,154	300,000

Planned Usage of Balances

- Building, grounds and parking lot upkeep
- Library operations
- Furniture and equipment replacement
- Program review equipment and technology requests





Tentative Budget

➤ Unrestricted General Fund – Designated (Fund 114)





Unrestricted General Fund – Designated (Fund 114)

Represents revenues & expenditures associated with contract education, entrepreneurial programs, bookstore, civic center, and other activities initiated by the colleges and intended to be primarily self-supporting.

- Bookstore
- Civic Center
- Economic Workforce Development
- Leases
- Indirect Cost Recovery
- International Students

Allows for evaluation of programs for return on investment and value added in support of overall college mission

Funding designated by the Board for specific purposes.

- Emergency Preparedness
- Energy Efficiency
- Major Initiative Funding – Oxnard PACE/ESL Expansion
- General Obligation Bond Consideration





Unrestricted General Fund – Designated (Fund 114) Fund Balance

	Moorpark College	Oxnard College	Ventura College	DAC/Econ Dev/ Districtwide
Beginning Balance from FY25	3,275,974	3,796,589	4,017,000	3,301,708
FY26 Revenue	403,000	353,250	789,650	545,150
FY26 Budgeted Expenditures	(686,249)	(1,606,039)	(1,166,242)	(2,230,128)
Projected FY25 Ending Balance	<u>2,992,724</u>	<u>2,543,800</u>	<u>3,640,408</u>	<u>1,616,730</u>





Tentative Budget

➤ Unrestricted General Fund – Fund Balances





2025-26 Tentative Budget

Unrestricted General Fund - Fund Balances

	6/30/2024 ACTUALS	6/30/2025 PROJECTIONS	6/30/2026 BUDGETED
Designated Fund Balances	86,261,233	83,010,391	75,502,451
Fund 111 - Unrestricted General Funds	45,790,502	47,263,858	42,412,025
Board Designated			
General Reserve [a]	38,038,660	39,765,056	39,412,025
Contingency Reserve [b]	3,000,000	3,000,000	3,000,000
Oxnard College PACE/ESL Expansion	500,000	500,000	-
Budget Carryover [c]	4,251,842	3,998,802	-
Fund 113 - UGF - Designated Infrastructure Model [d]	24,857,184	21,355,263	22,296,764
Fund 114 - UGF - Designated Programs [e]	15,613,547	14,391,270	10,793,662
Other Fund Balances	7,782,312	11,873,927	12,421,555
Fund 111 - Unrestricted General Funds	7,782,312	11,873,927	12,421,555
Unallocated	7,782,312	11,873,927	12,421,555
Grand Total - Unrestricted General Fund	94,043,545	94,884,318	87,924,006

Board Required Designations

Designated reserves address economic uncertainty and one-time expenditure needs.

[a] BP 6305 designates a General Reserve representing two months of total unrestricted general fund expenditures.

[b] BP 6305 designates a minimum Contingency Reserve of \$3 million.

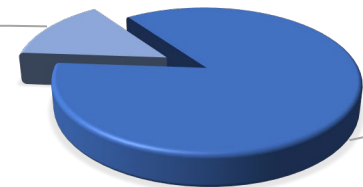
Allocation & Funding Principles

[c] Aligns with the distribution of funds within the Allocation Model. Reviewed and approved annually by the Board.

[d] Based on Board approved Infrastructure Funding Model, in March 2012. Supports TCO (Total Cost of Ownership). Reviewed and approved annually by the Board.

[e] Self-supporting in the fund aggregate, in addition to other Board designated use of fund balance. Enables investment in multi-year projects and strategic initiatives.

Undesignated
Components,
\$12,421,555 ,
14%



Designated
Components,
\$75,502,451 ,
86%





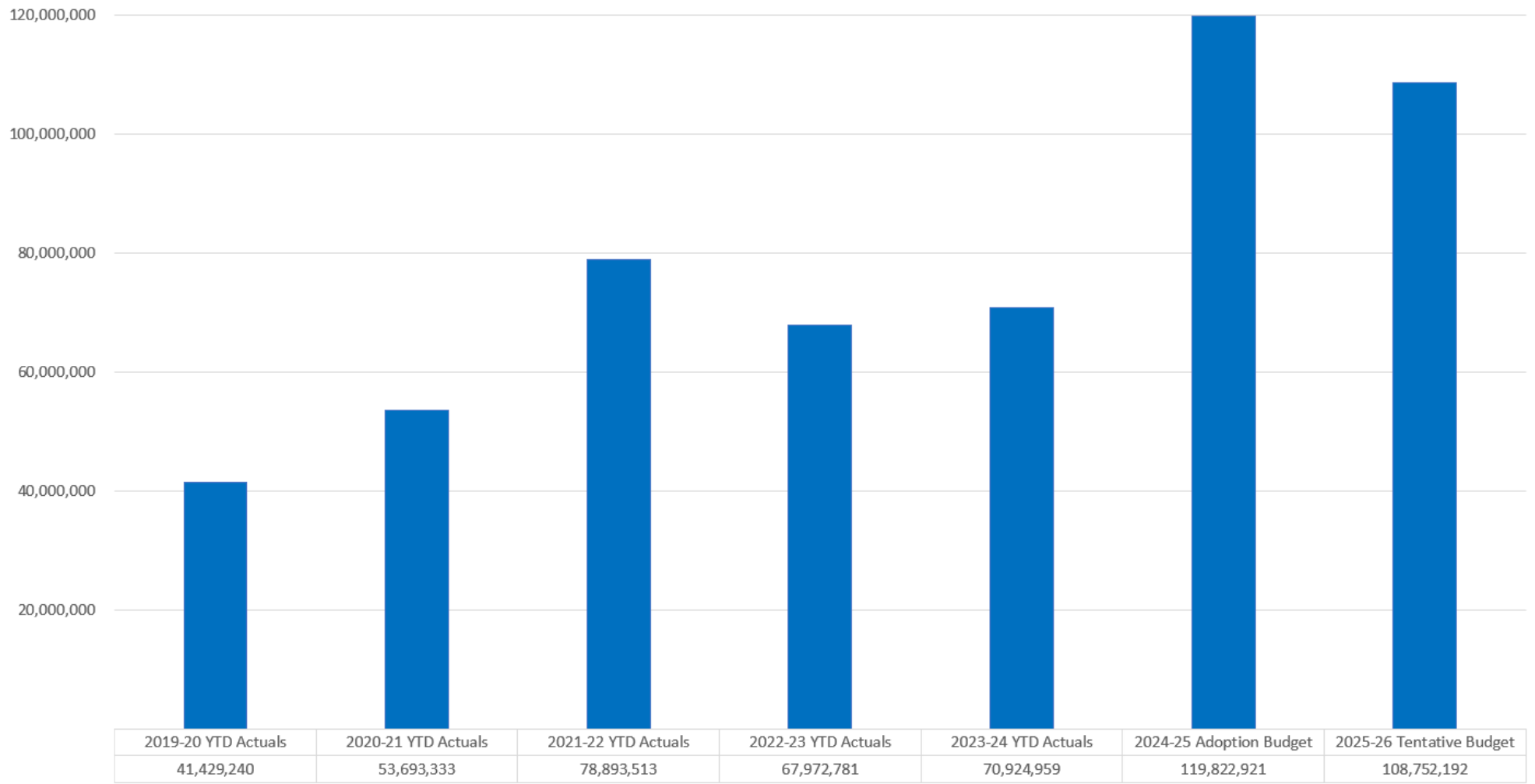
Tentative Budget

➤ Restricted General Fund – (Fund 12X)



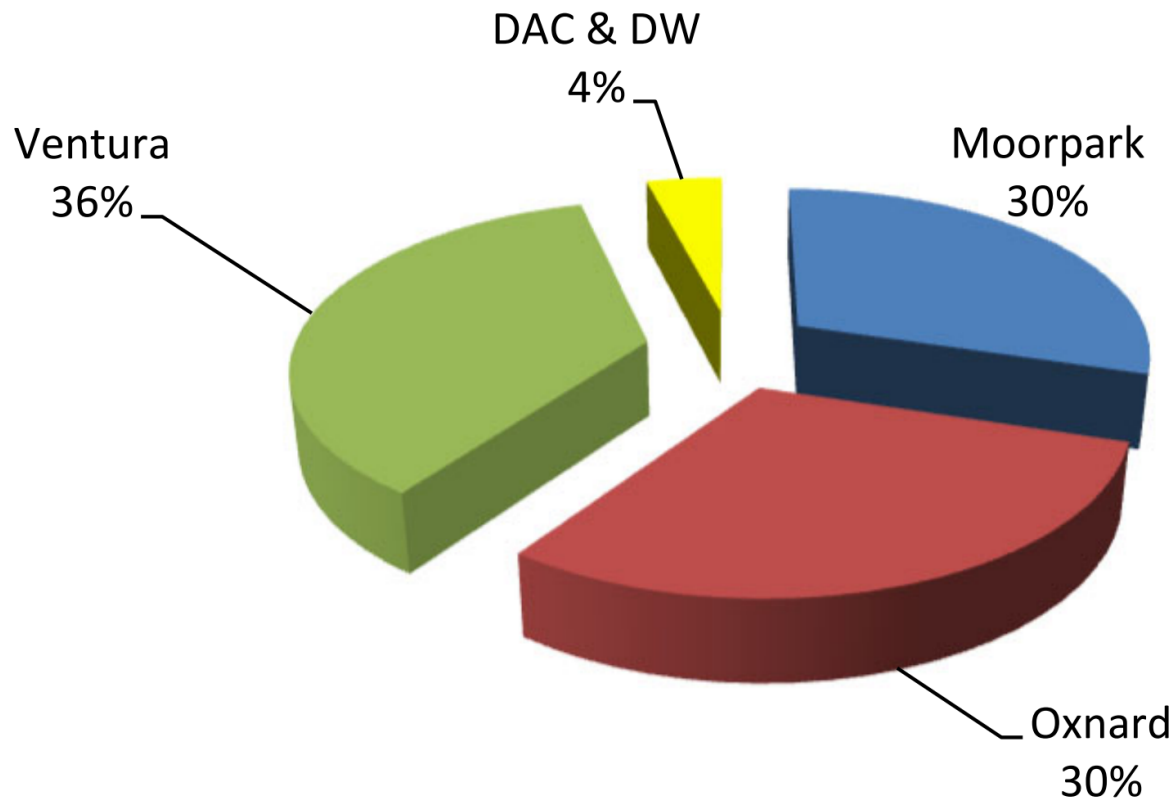


2025-26 Tentative Budget Restricted General Fund (Fund 12X) Categorical Programs & Grants



2025-26 Tentative Budget Restricted General Fund (Fund 12X)

Expenditure Budget by Site



FUND 12X BY MAJOR OBJECT

	2024-25 ADOPTION BUDGET	2024-25 REVISED BUDGET	2025-26 TENTATIVE BUDGET
8000 REVENUES	<u>117,685,066</u>	<u>128,928,781</u>	<u>106,943,429</u>
1000 ACADEMIC SALARIES	14,877,088	16,074,357	14,620,640
2000 CLASSIFIED & OTHER SALARIES	30,038,407	32,933,793	27,470,301
3000 EMPLOYEE BENEFITS	<u>15,969,627</u>	<u>17,173,140</u>	<u>16,095,711</u>
SALARY & BENEFIT SUBTOTAL	60,885,122	66,181,290	58,186,652
4000 SUPPLIES & MATERIALS	12,260,877	13,709,484	10,099,482
5000 OTHER OPERATING EXP	18,670,223	21,787,909	15,601,396
6000 CAPITAL OUTLAY	6,201,904	6,367,340	5,503,049
7000 OTHER OUTGO	<u>21,804,795</u>	<u>23,020,614</u>	<u>19,361,614</u>
TOTAL EXPENDITURES	<u>119,822,921</u>	<u>131,066,636</u>	<u>108,752,192</u>
Net Change Fund Balance			(1,808,763)
Beginning Fund Balance			6,097,941
Ending Fund Balance			4,289,178





Tentative Budget

➤ Capital Projects – (Fund 4XX)





2025-26 Tentative Budget Capital Projects (Fund 4XX) Budgeted Expenditures and Fund Balance

	All 4XX Funds
Beginning Fund Balance from FY25	100,189,548
FY26 Budgeted Revenue	81,933,743
FY26 Budgeted Expenditures	139,232,295
Projected FY26 Ending Fund Balance	42,890,996

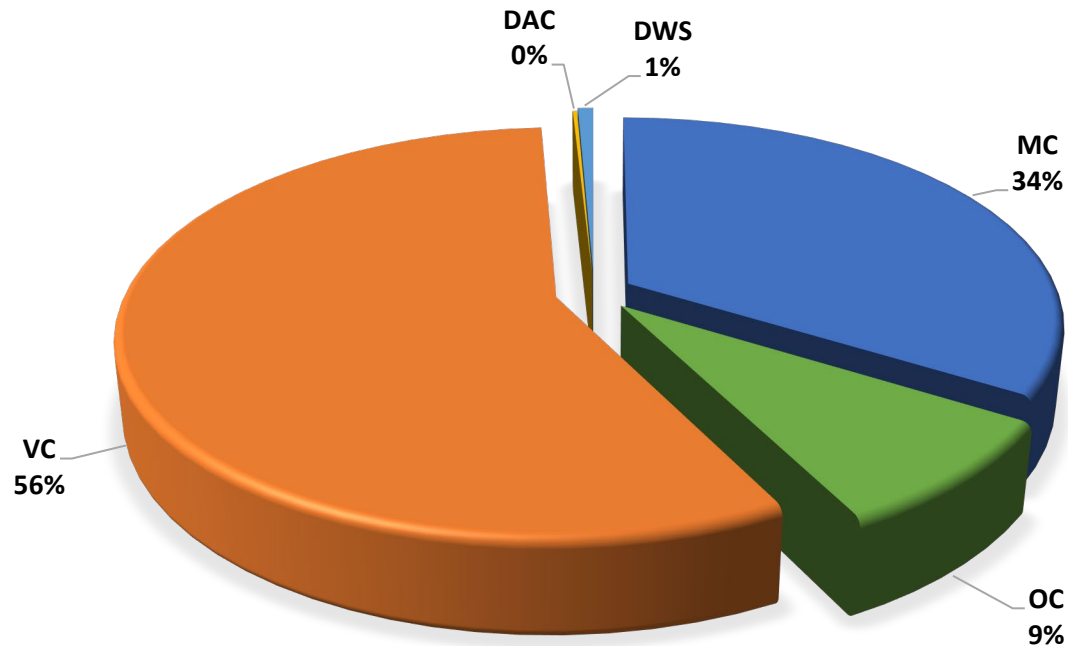
FUND	DESCRIPTION	MC	OC	VC	DAC	DWS	TOTAL
411	State Bond	7,460,636	-	-	-	-	7,460,636
412	State Scheduled Maintenance	5,765,735	2,088,211	5,729,543	-	-	13,583,489
4160x	State Housing Planning/Construction	-	26,402	61,343,488	-	-	61,369,890
415	Redevelopment Agency Funds	-	-	216,571	-	-	216,571
417	Non Res Stdnt Cptl Outlay Surcharge	-	-	-	-	-	-
419	Locally Funded Projects	31,347,342	9,673,222	11,065,342	3,184	19,600	52,108,690
44x/451	New Information Technology/ Tech Refresh & Equipment Replacement	2,500,000	270,000	533,628	260,000	929,393	4,493,021
TOTAL EXPENDITURES		47,073,713	12,057,835	78,888,571	263,184	948,993	139,232,295





2025-26 Tentative Budget Capital Projects (Fund 4XX) Budgeted Expenditures by Location

Expenditure Budget by Site





Next Steps

- Legislature approves State Budget by June 15
 - Anticipate Budget Trailer Bills to follow throughout the summer
- Board approves Adoption Budget by September 15
 - Based on State approved budget
 - Update revenue figures to latest information
 - Adjust STRS, PERS, and health & welfare benefits rates to actuals

