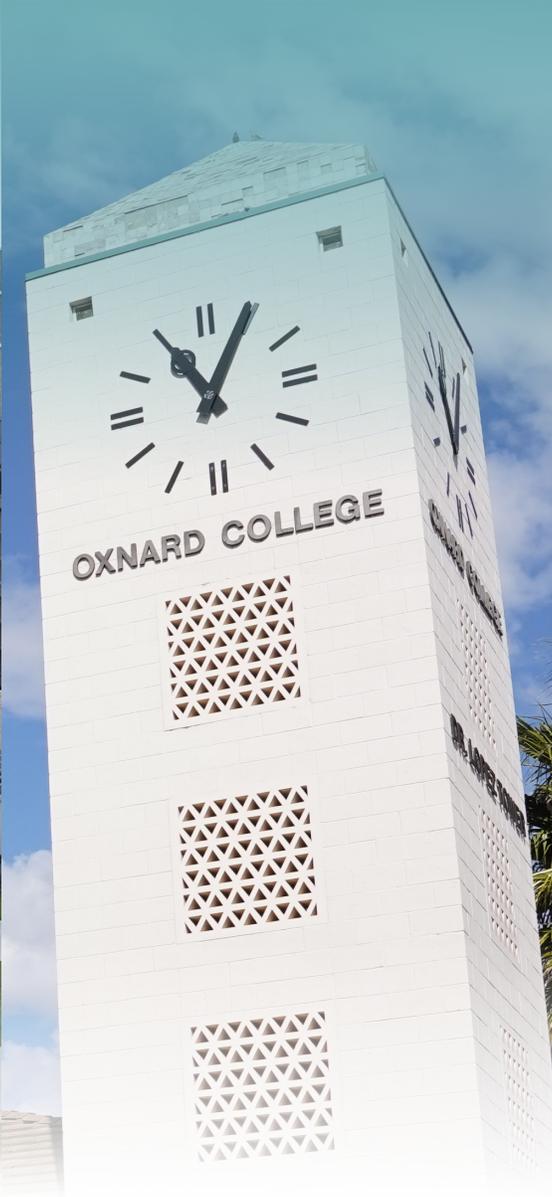


ADOPTION BUDGET

SEPTEMBER 12, 2023

2023-24



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VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

2023-2024 ADOPTION BUDGET



**MOORPARK COLLEGE
OXNARD COLLEGE
VENTURA COLLEGE
DISTRICT ADMINISTRATIVE CENTER**

**SEPTEMBER 12, 2023
VENTURA COUNTY COMMUNITY COLLEGE DISTRICT**

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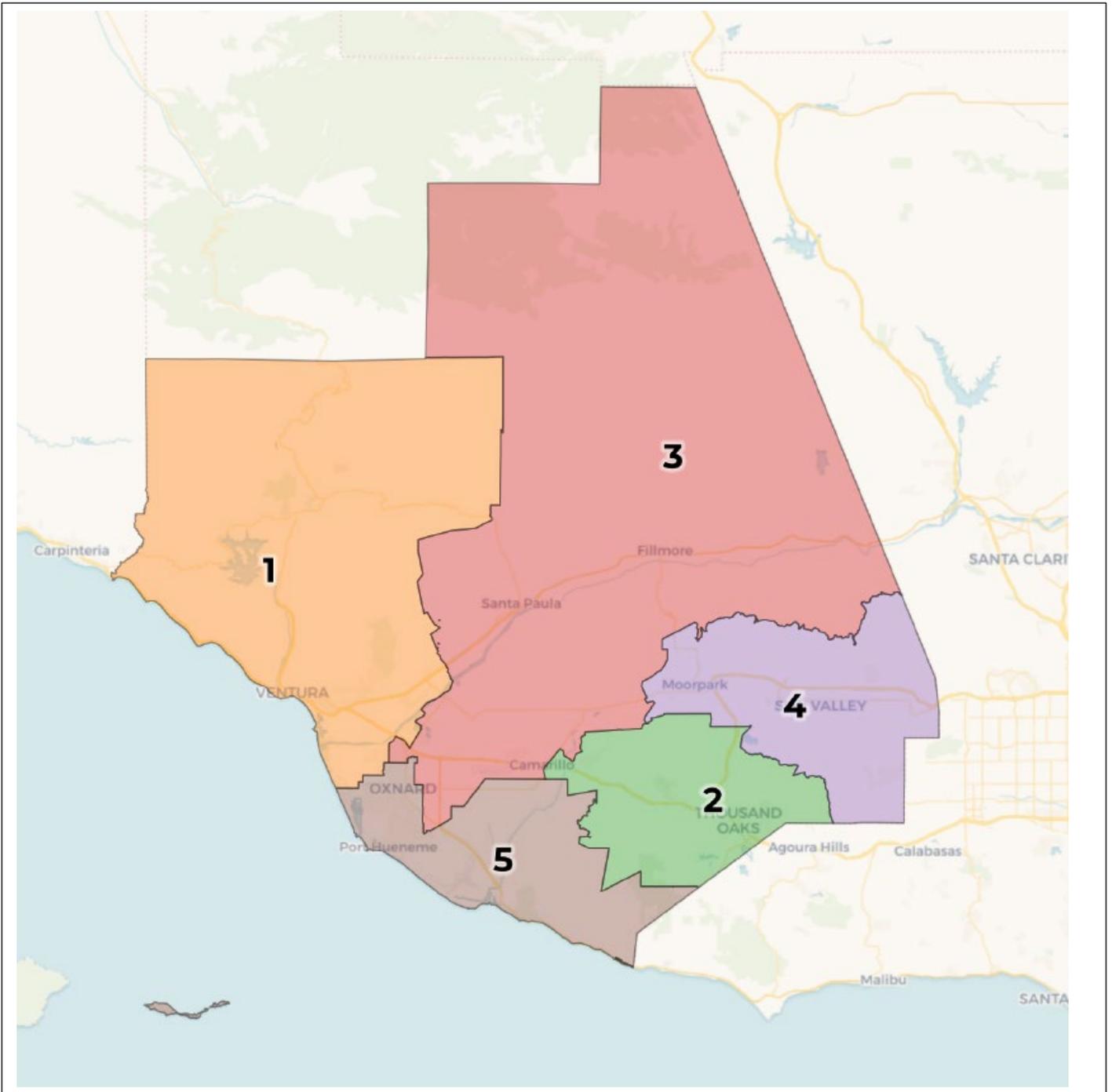
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**Ventura County Community College District
Trustee Area Map
Board Approved February 15, 2022**



Map is not to scale.

Area 1 - Mr. Josh Chancer:

Ventura, Saticoy, Montalvo, Portions of El Rio, Ojai Valley, City of Ojai, Riverpark, Northwest Oxnard, Meiners Oaks, Wheeler Springs, Oakview and North Coast

Area 2 - Mr. Lou Lichtl:

Thousand Oaks, Newbury Park, Westlake Village (Ventura County portion), Oak Park, Lake Sherwood, Hidden Valley, Santa Rosa Valley and Portions of Camarillo

Area 3 - Mr. Stan Mantooth:

Portions of Camarillo, Port Hueneme, Santa Paula, Fillmore, Nyeland Acres, Oxnard College, Piru, Somis, Del Norte Area, Las Posas Valley and Portions of Oxnard

Area 4 - Mr. Bernardo M. Perez:

Moorpark, Simi Valley, Santa Susana Knolls, Box Canyon, Bell Canyon, Chatsworth Peak, Home Acres, Sinaloa Lake and Tierra Rejada Valley

Area 5 - Ms. Gabriela Torres:

CSU Channel Islands, Colonia, Mandalay Bay, Silver Strand, Hollywood Beach and Hollywood by the Sea, Channel Islands Harbor, Port Hueneme, Oxnard Plain, Naval Base V.C. Port Hueneme and Portions of El Rio



District Vision, Mission & Values

District Vision Statement

The Ventura County Community College District will become the leader in the development of high quality, innovative educational programs and services. Keeping in mind that students come first, we will model best practice in instructional and service delivery, student access, community involvement, and accountability.

District Mission Statement

Ventura County Community College District provides students, in its diverse community, with access to comprehensive quality educational opportunities that support student learning and student success.

District Values Statement

- We base our actions on what will best serve students and the community.
- We maintain high standards in our constant pursuit of excellence.
- We recognize and celebrate creativity, innovation, and entrepreneurship.
- We demonstrate integrity and honesty in action and word.
- We communicate openly and respectfully to students, colleagues and members of the public.
- We hire and retain personnel who reflect the diversity of the communities we serve.
- We promote inclusiveness, and openness to differing viewpoints.
- We use data, research and open discussion to drive our plans and decisions.
- We demonstrate responsible stewardship for our human, financial, physical and environmental resources.
- We seek and maintain long-term partnerships with the communities we serve.

Ventura County Community College District

Adopted Board of Trustees/District 2021 – 2027 Strategic Goals

1. Instill a culture that values diversity, students, our communities, collaboration, and the success of each employee.
2. Increase equitable access and success for all students.
3. Support the closing of academic achievement and support services equity gaps across all racial, ethnic, socioeconomic, and gender groups.
4. Actively support equitable workforce and economic development in Ventura County through partnerships and relevant programs and pathways leading from education to careers.



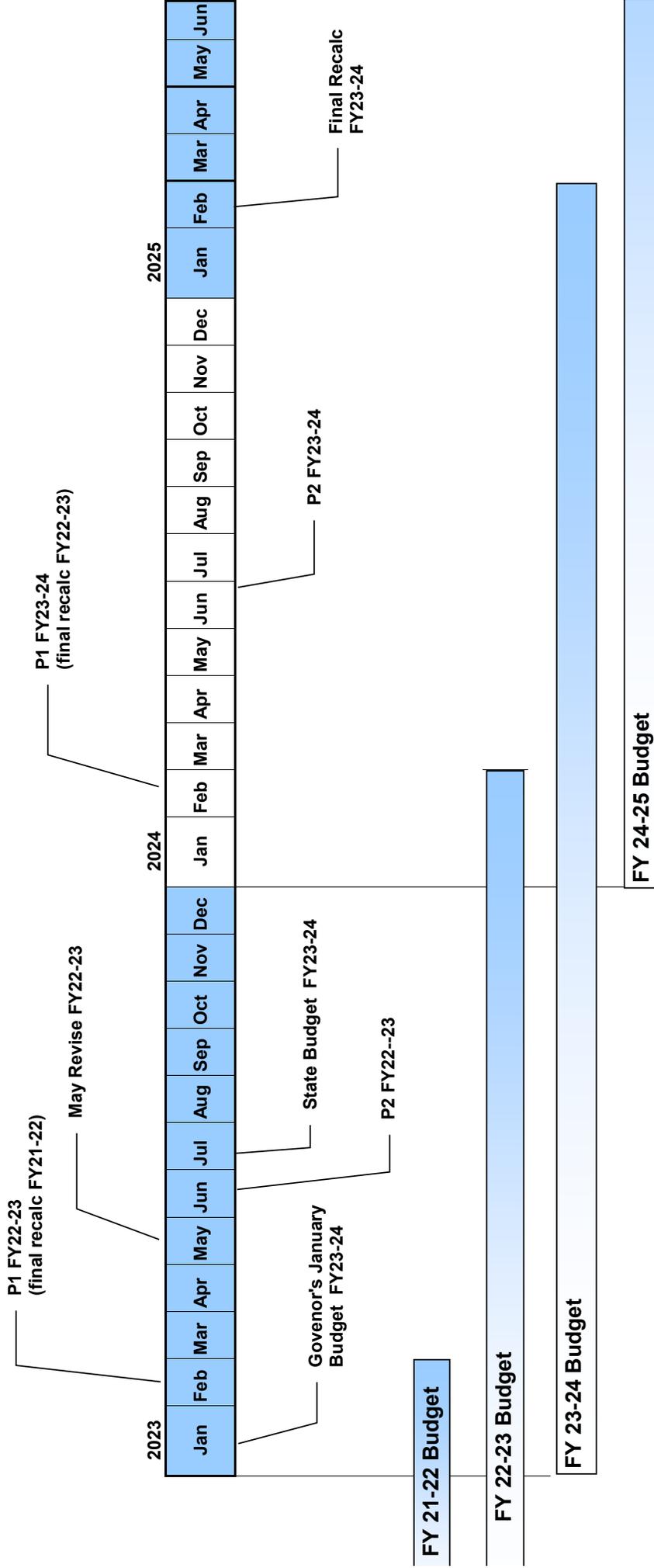
VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET
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VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET

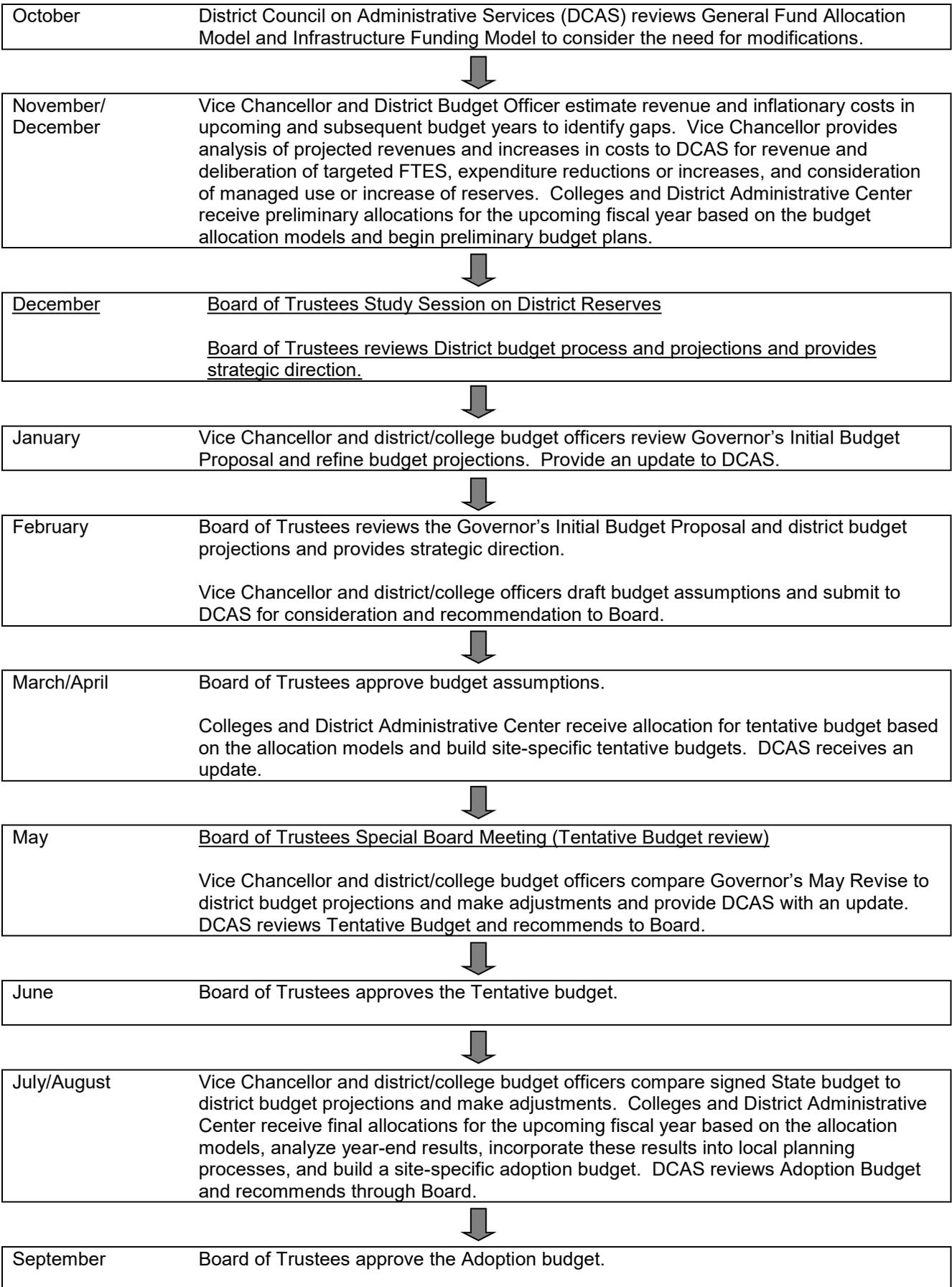
TIMELINE AND PROCESS

Ventura County Community College District State Budget Process Timeline



- Governor's January Proposal - includes estimates of state revenues
- Governor's May Revise - revised estimates of state revenues
- Final State Budget - final state revenue
- P1 - estimates of statewide budget shortfalls in property tax and enrollment fees; deficit factor to growth funding; may allocate special funding
- P2 - revised estimates of statewide budget shortfalls in property tax and enrollment fees; deficit factor to growth funding; may allocate special funding
- Final Recalc - Final calculation of state revenue- includes any final deficit, distribution of unclaimed dollars that are not returned by Budget Act/Law

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
TIMELINE AND PROCESS FOR BUDGET DEVELOPMENT – BUDGET YEAR 2024



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET

ALLOCATION MODEL

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
DISTRICTWIDE RESOURCE BUDGET ALLOCATION MODEL
GENERAL FUND – UNRESTRICTED BUDGET

Fiscal Year 2023-2024

I. Introduction

The Districtwide Resource Budget Allocation Model (Allocation Model) represents the methodology for distribution of Unrestricted General Fund revenues to the District's various operating units. The Allocation Model is complex enough to reflect the needs of a multi-college district and the unique characteristics of the colleges, yet simple enough to be readily understood, easily maintained, and transparent. The Model considers how the District is funded by the State and contains factors to help ensure accountability, predictability, and equity. Further, the elements of the Allocation Model are based on both resources and expenditures.

The Allocation Model addresses the distribution of resources and is not prescriptive in how funds are to be spent at the various locations (colleges and district office). The District acknowledges differences between its colleges and recognizes the need to direct resources based on plans and objectives to meet the needs of each college's diverse populations and constituencies. The colleges have separate and specific budget development processes that are unique to each college and are reflective of institutional culture and priorities. It is at this level that the budget must be aligned with each college's strategic plans and address accreditation requirements.

Annually, the Allocation Model is reviewed by the District Council of Administrative Services (DCAS) and Cabinet. As necessary, and when appropriate, modifications and/or revisions to the Allocation Model are recommended to the Board for consideration for the maintenance of the model's equity and integrity.

The key components of the allocation model are described below.

II. Model

The Districtwide Resource Budget Allocation Model utilizes formulas and variables that have been meaningfully studied, readily defined, easily measured, and consistently reported. The following describes the elements of the Allocation Model:

A. Revenue

The Allocation Model is designed for the distribution of all General Fund unrestricted revenue, unless identified to be distributed in a different fashion (such as to fund structural deficits). At this time, only state apportionment, unrestricted lottery, a portion of non-resident tuition, full time faculty hiring funds, and items related to part-time comp and benefits are included in the Allocation Model. Revenue will be projected at the District's calculated stability funding level for the budgeted year, less a deficit factor. Stability funding is calculated as the District's SCFF Calculated TCR from the previous fiscal year plus the COLA for the budgeted fiscal year. Restricted revenue sources of funding are allocated by the state directly to a specific college or by a district agreed-upon distribution method.

B. Districtwide Support

Resources are allocated to a set of services and expenditure elements which are recognized as best administered in a centralized fashion.

1. Districtwide Services (DWS)

The Allocation Model provides a pool of resources, referred to as Districtwide Services (DWS), to support expenditures required to meet general districtwide obligations which support the district as a whole and cannot be conveniently or economically assigned to the other operating locations through a cost center. These expenditures include property and liability insurance, legal expenses, governing board expenses, financial and compliance audits, central technology hardware, software and management services, and other activities. These common costs benefit all operating units, but are not the direct result of any individual unit. Components and specific line item budgets will be considered each year by DCAS for inclusion in DWS or movement to another budget location.

2. Utilities

The district accounts for utilities in a central location, so as to mitigate the significant differences in utilization due to building size, construction, age, and climatic conditions affected by college locations. Expenditures represent the districtwide costs for electricity, water, gas, and land line telephone. The budget for utilities is based on historical and projected rates and usage, and presented to DCAS for review and concurrence.

3. District Administrative Center (DAC)

The District recognizes that it is fiscally prudent to provide certain services centrally through the operation of a district office (District Administrative Center – DAC). These services primarily represent those functions that can be most effectively and efficiently administered in a centralized fashion. Typical of such functions are the Chancellor’s office, human resources, information technology oversight, payroll, purchasing, accounts payable, and so forth. Currently, the DAC receives 7.3% of projected revenue. Each year, after review, if it is determined that specific budget items are to be reassigned between DWS and DAC or the colleges and DAC, the percentage of revenue will change accordingly, maintaining the same effective rate.

The previous three categories (Districtwide Services, Utilities, and DAC) reduce the revenue available for distribution to the colleges. The remaining revenue available for distribution is allocated in the subsequent categories.

C. College Allocations

The Allocation Model is designed to provide fair and equitable allocations to the colleges by acknowledging areas of differences or unique characteristics between the colleges, as well as similarities. The differences, unique characteristics, and similarities considered include, but are not limited to, areas such as classroom capacity, program mix, full time equivalent students (FTES), and ratio of full time to part time faculty. These elements are considered in one or more of the components of the Allocation Model to ensure an equitable allocation process. The three separate mechanisms below address different equity issues which have been recognized by the colleges.

1. Class Schedule Delivery Allocation

This element of the Allocation Model addresses differences among the colleges related to instructional productivity which is dictated in part by facility limitations, program mix, student needs, full-time/part-time faculty ratios, internal organization, and faculty longevity. Using a productivity factor of 525 and actual FTES (resident, non-resident, credit, special admit credit, incarcerated credit, non-credit, and enhanced non-credit) produced by each college for the period of July 1 through June 30 of the prior year, a Full Time Equivalent Faculty (FTEF) number for the budget year is calculated. The college receives an allocation for the actual cost (salary and benefits) for the full-time classroom faculty currently employed. This allocation is adjusted to reflect non-teaching assignments, such as those on approved sabbaticals and load bank leaves, department chair, American Federation of Teachers (AFT), and Academic Senate release time, and planned additional full-time faculty for the budget year. The balance of the allocation is then funded at the average hourly part-time salary and benefit rates for teaching the equivalent of a full-time load. The

total of full-time faculty salary and benefit costs and the hourly FTEF is the total Class Schedule Delivery Allocation for each college.

The Class Schedule Delivery Allocation totaled approximately 48.2% of the revenue available for distribution in the 2021-22 Adoption Budget. The remaining revenue available for distribution is aligned with the Student Centered Funding Formula (SCFF) and allocated in the following manner: Base Allocation 70%, Supplemental Allocation 20%, and Student Success Allocation 10%.

2. Base Allocation

This element of the Allocation Model addresses the differences among the colleges relative to respective enrollment size. Each college will receive a Basic allocation equal to the basic allocation provided as part of the Student Centered Funding Formula (SCFF). This allocation is based on each college's size based on total FTES. The remainder of the 70% Base Allocation will be allocated to each college based on their share of the District's total FTES for the previous fiscal year. For example, the allocation for the FY 23-24 budget will be based on the Annual 320 report for FY 22-23.

3. Supplemental Allocation

This element of the Allocation Model addresses the additional costs associated with serving disadvantaged students. Funding will be allocated based on each college's share of the District's total counts of Pell Grant recipients, AB540 Students, and Promise Grant recipients. For allocation purposes, counts will be based on the most recently finalized counts submitted to the Chancellor's office. For example, the allocation for the FY23-24 budget will be based on the counts from FY21-22.

4. Student Success Allocation

This element of the Allocation Model addresses the funding provided in the SCFF related to student success. Colleges will be provided funding based on their share of counts in the success metrics used in the SCFF. These counts will be weighted using the same weighting used by the SCFF. As in the SCFF, additional funding will be provided for success outcomes by Pell Grant recipients, and California Promise Grant Recipients. For allocation purposes, counts will be based on the most recently finalized counts submitted to the Chancellor's office. For example, the allocation for the FY23-24 budget will be based on the counts from FY21-22

D. Transition/Implementation Funding

Potential adjustments to the Allocation Model can result in a shift of resources between the colleges. The District recognizes the need to provide stability and may choose to phase-in the effects of these adjustments. The changes implemented as a part of the 2021-22 budget will be phased in over 5 years. The first year will provide each college with the same funding that would have been received under the previous model. The changes will then be transitioned over the next four years by calculating each college's allocation under the previous and new allocation models. In the second year (FY22-23), 25% of the difference will be implemented, in the third year (FY23-24) 50% of the difference will be implemented, and in the fourth year (FY24-25) 75% of the difference will be implemented. The model will be fully implemented in the 5th year (FY25-26).

E. Carry-over

The Allocation Model recognizes the incentive in allowing budget locations to maintain their unexpended funds for future needs. In addition to the allocation derived through the mechanism of the model, the colleges and district office are allowed to carry-over any unexpended funds as of June 30 into the new budget year, up to a maximum of 2% of their respective prior year's budget allocation. Any allowable carryover is then added to each college's total allocation to produce the college's revenue budget.

F. Major Initiatives

This element represents a "set aside" of available reserves to be solicited by any District location(s), through the appropriate shared governance process, for initiating new programs or activities that the location(s) may otherwise be unable to fund. Funding for this element would come from District Reserves and would not reduce the revenue allocated to each college through the allocation model.

III. **Background**

A. Fiscal Year 2003-04

Effective in fiscal year 2003-04, the District set aside the then-existing budget allocation model, which had been used to distribute district resources for the prior six years.

The model was primarily revenue-driven while providing for college base allocations and other fixed costs which did not necessarily equate directly to FTES generation. As such, the model relied both on revenue (FTES) and expenditure elements (dual characteristics) to serve as the mechanisms to produce the colleges and district

level budget allocations. The model was, however, primarily FTES driven, with no cap placed on the funding of growth at the colleges, although the district as a whole had a funding cap. As the colleges evolved over time, the shift of resources favored the college(s) growing most rapidly and disadvantaged the college(s) growing more slowly, and the movement happened in an uncontrolled fashion. As a result, the model had been adjusted several times during its six-year period, and was believed to no longer meet the needs of the district and its colleges.

In 2003-04 when the model was set aside, the District distributed resources using the fiscal year 2002-03 allocation as a base, increasing or decreasing it proportionately each subsequent year based on changes in additional available resources from that point forward. That process continued over the next four years. Although this method distributed funds, there was not an agreed-upon budget allocation model. Distribution of new resources did not consider how the colleges had evolved since 2003-04. Further, the allocation of funds did not reflect how funding from the state was received, the uniqueness of the colleges, nor the priorities of the District. In addition, the lack of an agreed-upon allocation model had been cited in the accreditation reports and would have been a major issue if not resolved.

B. Fiscal Year 2006-07

During fiscal year 2006-07 the District Council on Administrative Services (DCAS) and the Cabinet worked simultaneously toward identifying the features of a model that would reflect the unique characteristics of each college, while recognizing how the District is funded by the state, and be perceived as more equitable than the then existing arrangement.

In an attempt to develop a model that would be accepted as fair and equitable, areas of differences or unique characteristics between the colleges, as well as similarities, were identified. A model that considers and reflects these differences would be consistent with the objective of equitability.

The differences, unique characteristics, and similarities identified included, but were not limited to, areas such as:

- Facility constraints/classroom capacity on each campus
How many rooms hold 25, 35, 100, etc. students?
How will capacity change over the next few years?
- Program Mix - mix of general education and vocational programs
Does each college have the same proportion of vocational/career tech to general education classes?
Does the difference in program costs impact the college's decision on what programs to maintain or develop?

- Students' level of educational preparedness
Does each college have the same proportion of students who are prepared to take college-level classes?
Are needs for basic skills classes the same? (Some of the additional requirements/services of these students are to be met through special funding, such as categorical, not necessarily general fund – unrestricted dollars distributed through this model)
- Does each college have the same proportion of senior faculty (salary schedule placement)?
- How do full-time / part-time ratios of faculty compare?
- Are the contractual obligations, such as reassigned time and leaves, disproportionately distributed?
- What are the similarities/differences in core services?
- How does the size of each student body compare? (FTES)

It was imperative that each of these elements were considered in one or more of the components of the budget allocation model to ensure an equitable allocation process.

The Allocation Model was adopted for use in the 2007-08 fiscal year.

C. Fiscal Year 2018-19

Beginning in the 2018-19 fiscal year, the State implemented a new funding formula for California Community Colleges. The new Student Centered Funding Formula (SCFF) sought to align funding with the Vision for Success by adding supplemental funding for low income students, and rewarding Districts for student's success. Based on this new formula the District Council on Administrative Services (DCAS) began discussing how to align the Allocation Model with the SCFF. The issue was reviewed throughout the 2018-19, 2019-20, and 2020-21 fiscal years. The resulting model keeps the previous allocation model's allocations for District-wide services, Utilities, the District Office, and Class Schedule Delivery untouched. The remaining funds are then allocated to each college using the metrics from the SCFF.

IV. Updates

Since the adoption of the Districtwide Resource Budget Allocation Model for the 2007-08 fiscal year, and in accordance with the commitment to the Board to regularly review the model components to ensure a more sustainable model, the DCAS reviews the model annually.

In 2008-2009, DCAS recommended modifications to the Class Schedule Delivery Allocation and the FTES Allocation segments of the model. The Board of Trustees approved the recommended changes at its March 2009 Meeting.

In 2010-11, DCAS developed a plan to address the district's capital structural deficits and recommended that specific revenues (lottery, interest income and administration fee revenue) be removed over time from the general budget allocation model and allocated in a different method.

Through FY12, all general fund – unrestricted revenue was distributed through the model, including, but not limited to, state apportionment for FTES, local revenues such as lottery, non-resident tuition, interest income, and miscellaneous, unless agreed to be distributed through a separate allocation method. This aspect of the allocation model was changed with the adoption of the Infrastructure Funding Model, beginning in the 2012-13 fiscal year. At the end of the full transition of revenue to the Infrastructure Funding Model, only state apportionment, non-resident tuition, and items related to part-time comp and benefits were to remain in the Districtwide Resource Budget Allocation Model.

In 2014-2015 DCAS recommended the excess revenue related to FTES generation from international students be taken out of the Allocation Model and be placed in Fund 114. This incentivizes each campus to develop an international student program by allowing the excess revenue to be retained by the home campus. DCAS also recommended a productivity factor of 525 be used for each campus. This change caused a significant shift of \$500,000 from Ventura College to Moorpark College. To alleviate possible operational disruptions, the change in the productivity factor will be phased in over four years with all campuses being held harmless in the first year (FY 15-16). In the subsequent three years, Ventura College's allocation will be reduced by \$166,666 each year. Further, DCAS recommended the carryover percentage be changed from 1% to 2%. These changes were executed in the 2015-2016 adopted budget. The final reduction was made in the 2017-18 budget year.

In 2015-16, a review of the components of the Infrastructure Funding Model resulted in a change in the treatment of unrestricted lottery revenue. Beginning with the 2016-17 fiscal year, unrestricted lottery was removed from the Infrastructure Funding Model and included in the Districtwide Resource Budget Allocation Model for the distribution of General Fund unrestricted revenues. The percentage of revenues the District Administrative Center will receive will be adjusted accordingly to maintain the same effective rate prior to the change.

In 2015-16, the District did not fully achieve its FTES goal. However, State regulations provide the flexibility to shift qualifying class sections between fiscal years. The District utilized this option and shifted 685 FTES from 2016-17 to 2015-16. As a result of this transfer, the 2016-17 State reported FTES was 685 FTES less than the actual operational FTES. In years affected by the shift of FTES, revenue will be projected based on operational FTES or state reported FTES subject to the maximum of state funded base. For the 2017-18 budget, state apportionment was calculated assuming the 2017-18 base FTES was the same as the 2016-17 actual operational FTES, which excluded the impact of the shift of 685 FTES.

In the 2016-17 Adoption Budget, the districtwide support in the Budget Allocation Model provided funding for the District Administrative Center (DAC) at 6.98% of available revenue. Within this allocation, \$420,000 was budgeted for the annual lease payment for the Stanley Avenue office. In November 2016, the District closed escrow on a property in Camarillo at Daily Drive for the DAC relocation. With the exception of Vice Chancellor El Fattal, members of DCAS wanted a model where the budget savings that resulted from the elimination of a lease payment for the district office would flow to the colleges and DAC over time. It was agreed that the elimination of a lease payment for the district office would bring the DAC share to 6.7%. DCAS agreed to hold the DAC harmless for FY18 and agreed to recommend the phase-in of an adjustment over four years. DCAS continued its discussions on the topic. For the FY18 Budget, the percentage allocation to the DAC remained at 6.98%.

In 2017-18, the District once again utilized its option to shift qualifying FTES between fiscal years. 590 FTES were shifted from 2018-19 into 2017-18. As a result, State reported FTES in 2017-18 was 590 more than its operational FTES. This shift not only increased District state apportionment revenue in 2017-18, but it also increased the District's 'hold-harmless' apportionment amount within the SCFF for FY 2018-19 through FY 2021-22. The effect of the shift in 2017-18 was \$3 million which fell to the ending fund balance. In 2018-19, the shift also increased the District's state apportionment revenue by \$3 million and has flowed through the allocation model with the 2018-19 Adoption Budget. Regarding the DAC percentage allocation for FY19, a recommendation from DCAS was taken to the Board in March 2018 to reduce its share to 6.7%. The motion was not approved and the percentage allocation to the DAC remained at 6.98%. DCAS also recommended at that time to allow amounts in excess of the 2% allowed carryover be transferred to Fund 113 to help the colleges and the DAC with anticipated future expenditure increases. These amounts are one-time budget savings from FY18 that will be available in FY19 and reflected in the Adoption Budget.

In 2018-19, the revenue projections for the FY2019-20 Adoption Budget were based on the most up-to-date SCFF information available at the time. Due to the implementation of the SCFF, the first and second apportionment estimates from the State were greater than the Adoption Budget revenue for 2018-19. As a result, additional 2018-19 apportionment revenue was allocated in May 2019 and November 2019. Due to the timing of the allocation of these additional apportionment funds, cost centers were able

to carryover funds into FY 2020-21 not to exceed the amount of the late allocation that is separate from the 2% maximum.

In 2019-20, a majority of DCAS membership recommended that cost centers be permitted to transfer to Fund 113 any unspent one-time apportionment funds from 2018-19's SCFF implementation separate from the 2% maximum. This action will allow cost centers to phase in any new programs, enhancements, and innovations over time.

For the FY20 Budget, a position in Information Technology (IT) shifted from DWS to the DAC, thus, increasing the DAC percentage to 7.1%. Database Administrator services had been outsourced and budgeted in DWS. However, when these IT duties were insourced, the DAC Percentage increased for the amount of related salary and benefits of this position.

For the FY22 Budget, after significant discussions at DCAS where members advocated for equity and equality in the model, the Allocation Model was updated to align the District's revenue allocations with the Student Centered Funding Formula. The new model will be phased in over 5 years, with FY22 being a hold harmless year for each college.

For the FY23 Budget, the Chancellor brought a request to DCAS to increase the percentage of available revenue that is allocated to the District Administrative Center (DAC). The original request was for an increase from 7.1% to 8.15% in order to fund 15 new positions. After review and discussion, DCAS ultimately voted to recommend that the percentage allocated to the DAC be increased from 7.1% to 7.3%. The District has also updated the methodology used for estimating the District's TCR from using the hold harmless provision of the SCFF to basing the estimate on stability funding less a deficit factor. The Major Initiatives provision in the allocation model was also modified; the provision was removed from the Districtwide Support section of the model and added as a standalone section later in the model. The Major Initiatives provision was also updated to clarify that any funding for a major initiative would come from district reserves.

For the FY24 Budget, there are no recommended changes to the Allocation Model.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET

INFRASTRUCTURE FUNDING MODEL

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

INFRASTRUCTURE FUNDING MODEL

Fiscal Year 2023-24

I. Introduction

The Infrastructure Funding Model (Infrastructure Model) represents the methodology for distribution of certain variable revenues such as interest income and miscellaneous revenue to address the infrastructure needs at the colleges. These needs include scheduled maintenance, furniture and equipment, library materials and databases, technology refresh, as well as other identifiable infrastructure needs. Although the Infrastructure Model may not fully address all identified funding needs, its intent is to provide each college a dedicated, ongoing (although variable) source of funds to mitigate operating concerns and maintain quality facilities and equipment in order to provide excellent instructional programs.

The funds allocated to the Infrastructure Model are budgeted and accounted for in a separate Infrastructure Fund (113) from the Unrestricted General Fund (111). The colleges determine the budgeting of these funds within the allocation categories in accordance with their specific budget development processes and priorities. These budgets are presented to the Board for approval as part of the overall budget development process.

Annually, the Infrastructure Model is reviewed by the District Council of Administrative Services (DCAS) and Cabinet. Modifications and/or revisions to the Infrastructure Model may be recommended for Board consideration as deemed appropriate for the maintenance of the model's equity and integrity.

II. Model

The following describes the elements of the Infrastructure Model:

A. Revenue Categories

These revenue categories are included as a result of their relative instability to other funding sources and in recognition that a number of districts across the state do not include these resources as a part of their Unrestricted General Fund budget allocation model, but instead allocate them for specific purposes. These revenues will be recorded in the Unrestricted General Fund (Fund 111) with the equivalent amount being transferred out at year end. The Infrastructure Model includes the following specific revenue categories:

- Enrollment fee local revenue
- Interest income

- Any unbudgeted Unrestricted General Fund revenue other than apportionment
- Any net savings between budget and actual expenses from the District Wide Services and Utilities allocations

B. Expenditure Categories

The Infrastructure Model includes specific expenditure categories that are necessary and fundamental to the maintenance of a quality educational institution. The expenditure categories are:

- Scheduled Maintenance and Capital Furniture (including classroom, faculty and administration)
- Library Materials and Databases
- Instructional and Non-instructional Equipment
- Technology Refresh and Replacement (hardware and software)
- Other - to be restricted to one-time and not on-going expenditures, such as new program/process start-up costs, staff innovation, and program specific accreditation (e.g., nursing, dental hygiene, child development)

Funds carried forward from all expenditure categories remain in those categories to be expended in future years.

C. Allocation Basis and Rates

Basis for Allocation of Resources to Identified Categories

<u>Category</u>	<u>Allocation Basis</u>
Scheduled Maintenance and Capital Furniture	Assignable Square Footage
Library Materials and Databases	Total Resident FTES
Instructional and Non-instructional Equipment	Total Resident FTES
Technology Refresh and Replacement	Number of Computers (desktops, laptops, and tablets used by employees or in a lab environment, including tutoring labs and carts in classrooms)
Other	Equal shares (1/3, 1/3, 1/3)

Funding Rate for Each Category

<u>Category</u>	<u>Funding Rate</u>
Scheduled Maintenance and Capital Furniture	\$3.20/square foot
Library Materials and Databases	\$11.90/FTES
Instructional and Non-instructional Equipment	\$35.69/FTES
Technology Refresh and Replacement	\$300.00/computer
Other	\$150,000/college

During years when the total dollar allocation to the Infrastructure Fund is insufficient to fully fund the Infrastructure Model, based on the then approved funding rates, the funding rates for all categories will be adjusted downward by a coefficient equal to the total of the funds available divided by the calculated full funding amount. For example, if the calculated full funding amount, based upon funding rates and allocation bases is \$4 million and the available funds based upon the allocation parameter is only \$3 million, then the funding rate for all categories will be computed at 75% (3 million/4 million) of their then approved rate.

The funding rates are determined based on recent experience/estimate of need, previous funding levels used by state, etc. As part of DCAS's annual review of the Infrastructure Model, the allocation bases and funding rates are assessed for appropriateness.

D. Carry-over

The Infrastructure Model recognizes that while infrastructure needs are ongoing, the frequency and amount of expenditures fluctuates. Therefore, colleges are allowed to carry over all unspent balances in these accounts from year to year in order to meet the fluctuating needs.

III. **Background**

The Infrastructure Model became effective with the adoption of the 2012-2013 fiscal year budget. Prior to that time, the District distributed nearly all its unrestricted general fund resources through a single funding allocation model. Those resources included state apportionment (enrollment fees, property taxes and state appropriation), non-resident tuition and fees, lottery revenue, interest income, and miscellaneous other fees and revenues. Noticeably, neither the State allocation model nor the then current district budget allocation model considered funding based on, or for, college infrastructure (e.g. size of the campus (number of buildings), age of the buildings, number and age of equipment, etc.).

For several years prior to the implementation of the Infrastructure Model, the State had reduced or eliminated funding for Instructional Equipment/Library Materials (IELM), Telecommunications and Technology Infrastructure Program (TTIP), and scheduled

maintenance. Faced with its own funding constraints, the District had eliminated the majority of Unrestricted General Fund (Fund 111) support for library books and materials, instructional materials and equipment (IELM), scheduled maintenance, and technology equipment refresh and replacement and relied primarily on restricted (categorical) funding provided by the State for those purposes as well as college carryover of general funds unspent from the prior year. The District's past practice of including variable, and sometimes volatile, funds in its Unrestricted General Fund Budget Allocation Model had further destabilized funding. Additionally, in 2010, the colleges received Accreditation Recommendations from the ACCJC for giving insufficient attention to the "total cost of ownership" in their operating budgets as it related to their facilities and infrastructure.

Over approximately a two-year period, the District Council of Administrative Services (DCAS) diligently studied and discussed the matter extensively. The Infrastructure Model was developed in an effort to provide ongoing funding for each college's infrastructure needs, take direct corrective action to remedy the Accreditation Recommendations from the ACCJC on "total cost of ownership", and further stabilize the District's Unrestricted General Fund Budget Allocation Model, used primarily for instruction, some student services, and general operations. Great care was exercised in developing the Infrastructure Model to ensure the colleges' General Fund operating budgets would be buffered from any long-term impact and that the instructional and student service needs of the District would be preserved and adequately funded to meet the needs of the students.

To minimize the impact of reallocating resources from the Unrestricted General Fund Budget Allocation Model on the colleges' budgets, the implementation of the Infrastructure Model was phased in over several years. The transition process reallocated the funding as follows:

- Year 1 (FY2012-13)
 - Any net increase in General Fund Unrestricted lottery, interest, or enrollment fee local share revenue above budgeted for FY12
 - Any unbudgeted Unrestricted General Fund revenue (with the exception of growth and COLA) received in FY12, such as mandated cost reimbursement for collective bargaining
 - Any net savings between budget and actual expenses from District Wide Services and Utilities for FY12
- Year 2 (FY2013-14)
 - Those items included in Year 1 (2012-13) reallocation, and
 - Enrollment fee local revenue
 - Interest income over two years (50%)
- Year 3 (FY2014-15)
 - Those items included in Year 2 (2013-14) reallocation, and
 - Reallocate remaining 50% of interest income
 - Lottery income over five years (20%)

- If growth funding is received, reallocate an additional 25% of lottery income balance
- Years 4-and beyond
 - Those items included in the prior year, and
 - Reallocate an additional 20% of lottery income each year until fully allocated
 - If growth funding is received, reallocate an additional 25% of lottery income balance

Additionally, only in the first two years of implementation, the colleges were not required to spend their allocation in accordance with the specific categories which generated the allocations, but were restricted to use these funds for only expenses associated with allocation categories in total. For example, in only the first two years, a college may have elected to fully expend its entire annual allocation for scheduled maintenance even though the allocation was derived from all infrastructure funding categories.

IV. Updates

In 2015-16, a review of the components of the Infrastructure Funding Model resulted in a change in the treatment of unrestricted lottery revenue. Beginning with the 2016-17 fiscal year, unrestricted lottery was removed from the Infrastructure Funding Model and included in the Districtwide Resource Budget Allocation Model for the distribution of General Fund unrestricted revenues.

In 2016-17, DCAS discussed how to incorporate the DAC within the Infrastructure Model now that the district had closed escrow on a property in Camarillo at Daily Drive for the DAC relocation. When these discussions occurred, it was too early to have accurate figures for the District expenses that would occur as a result of the DAC relocation alongside the extra revenue that would be produced from existing tenant leases. DCAS continues to review the model on an annual basis. No changes were recommended for the fiscal years 2017-18, 2018-19, 2019-20, 2020-21, and 2021-22.

In 2021-22 the funding rates were reviewed and updated to better reflect the current cost of each funding category.

There are no recommended changes for fiscal year 2023-24.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET

BUDGET ASSUMPTIONS

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET CRITERIA (GUIDING PRINCIPLES) AND ASSUMPTIONS
FISCAL YEAR 2023-24 (FY24)

The District will develop a budget that allocates resources to achieve districtwide strategic goals and objectives. The Budget Criteria and Assumptions serve as a guide in developing the annual budget by setting forth the guiding principles by which the budget will be built and by providing assumptions which are the basis for the financial projections of revenue and expenditures. The budget is developed through a collaborative district-wide process that involves the Board of Trustees, the Chancellor and his Cabinet, the District Council on Administrative Services (DCAS), and the Chancellor's Consultation Council. The budget is further developed locally through collaboration at each college.

Guiding Principles

To help ensure that limited available resources are optimized, a budget will be developed that:

- Allocates resources to support goals and objectives established by the Board
- Provide resources to retain and attract highly qualified and effective employees
- Provides resources for continued improvement of student success and learning outcomes
- Provides resources and support for high quality, innovative instructional programs and services to students
- Balances enrollment goals and student access
- Increases and/or maintains sufficient levels of institutional effectiveness while becoming more efficient and cost effective
- Works to maintain technological currency and efficiency by updating and replacing equipment
- Provides resources to address the total cost of ownership and to maintain building and grounds
- Manages reserves and liabilities prudently and responsibly

Assumptions

Budget Assumptions are the basis for the financial projections of revenue and expenditures contained within the budget allocation process. While these Assumptions are based on the most current information available, it is recognized that ever-changing circumstances can alter the economic foundation upon which the Assumptions have been built.

The initial Budget Assumptions presented at this time are preliminary in nature and will be revised whenever significant and reliable information becomes available during the State budget development process. Events such as the “May Revise” of the Governor’s Budget, state mid- and year-end adjustments (P2 apportionment) in June, and legislative actions to approve a State budget may impact these Assumptions and the development of the Ventura County Community College District’s budget.

The Tentative Budget, and the Adoption Budget will be based on the assumptions described in this document as modified periodically throughout the budget development process.

Funding Formula

The Governor’s January budget proposal continues the Student Centered Funding Formula (SCFF). The actual funding rates for the Base Allocation, Supplemental Allocation, and Student Success Allocation will be based on the 2022-23 rates with an applied COLA.

The funding formula has a Stability Funding provision to provide a district whose calculated revenue has declined with at least the District’s calculated funding under the SCFF from the previous year plus the current year COLA.

When the SCFF was implemented, a provision guaranteeing districts would receive at least their 2017-18 revenue plus any subsequent COLAs was included. This hold harmless provision is currently set to expire after fiscal year 2024-25. The Governor’s Budget proposes to extend the hold harmless revenue protections in the SCFF in a modified form. Under the proposal, a district’s 2024-25 funding would represent its new “floor,” below which it could not drop. Funding rates would continue to increase to reflect the statutory COLA if provided in the budget act language, but this revised hold harmless provision would no longer automatically include adjustments to reflect cumulative COLAs over time, as is the case with the current provision in effect through 2024-25.

Revenue

Governor Newsom’s proposed budget assumes a budget deficit of \$22.5 billion. This estimate is slightly lower than the \$25 Billion deficit that was projected by the Legislative Analyst’s Office. The state’s efforts to build reserves over the last couple of years will somewhat mitigate the impact of the expected budget deficit for 2023-24. The plan uses several mechanisms to close the projected shortfall, including some funding delays and reductions from the 2021-22 and 2022-23 budgets, funds shifts, and limited borrowing. Despite the anticipated Deficit, the Governor’s Budget does not include any cuts to ongoing Community College funding.

For 2022-23, the Governor's State Budget proposed a Proposition 98 guarantee of \$108.8 billion, an increase of \$1.8 billion year over year. This represents additional funding for the California Community College system of \$209 million. The Governor's Budget provides about \$778 million in Prop 98 augmentations to the Community College System over the 2022-23 Fiscal Year, nearly all of it as ongoing spending. The estimated statutory COLA in 2023-24 is 8.13%. Unrestricted revenues will be budgeted based on the District's calculated stability funding less a deficit factor of 1%.

Educational Services

The Governor's State Budget proposals for other community college programs include an ongoing increase of \$652.6 million to fund the 8.13% COLA; \$28.8 million to fund 0.5% enrollment growth, \$200,000 to fund a professional learning program with FCMAT; and \$90 million to fund the 8.13% COLA for certain categorical programs¹. The State Budget Proposal also includes one-time funding of \$150 million to support retention and enrollment strategies (the Governor's proposal is providing these funds by reducing the 2022-23 Deferred Maintenance Allocation by \$213 million which equates to a 25% reduction); and \$14 million to fund workforce training grants focused on meeting workforce needs to fight wildfires.

The Governor's January proposal did not include any funding augmentations for other categorical programs not referenced above. Thus, the current categorical program budgets will be developed assuming the State's 95% funding guarantee, which is consistent with prior year budget assumptions.

Enrollment Management

The Governor's January proposal gives a 0.5% growth factor to the system. The District does not anticipate any growth FTES. The Tentative Budget will be developed assuming that FTES will remain flat in FY24 as compared to FY23 operational FTES. The 70% Base Allocation portion of the SCFF is calculated on a three-year rolling average of District FTES. The Supplemental allocation of the SCFF is based on student demographics from the previous fiscal year, and the Student Success Allocation is based on a rolling three-year average of student outcomes.

Salary and Benefits

The cost of personnel makes up a significant portion of the District's budget and continues to increase for salary column/step movement and benefits. Care will be given to review and eliminate vacant positions and redundancies, and create consolidations where possible and necessary to reduce costs and increase efficiencies while recognizing the need for additional support of enrollment growth and student success efforts. For the Tentative Budget, salaries costs will include step and column increases, a 4% increase

¹ Applies to Adult Ed, CalWORKS, Campus Childcare, DSPS, EOPS, CARE, Apprenticeships, and Mandated Costs Block Grant programs.

to the salary schedule, as well as increases in contributions for health and welfare benefits.

In September 2020 the District transitioned from its legacy health care plan to CalPERS provided health benefits. Based on an analysis of the historical rate increases for the plans offered by CalPERS, the District is budgeting an 8.7% increase to health and welfare costs.

The costs associated with retiree health benefits are allocated to each campus and the DAC based on their percentage of previous year's payroll. The total cost of retiree health benefits for the district is estimated to be \$9.7 million, with \$8 million being allocated to district locations, and the remainder being funded from the available fund balance in Fund 693.

Employer contribution rates for the State Teachers' Retirement System (STRS) remain flat at 19.10% in 2023-24. For the Public Employee Retirement System (PERS) rates are expected to decrease from 25.37% to 25.20%. The impacts of this decrease will be included in the salary budgets for FY24.

Proprietary (Enterprise) and Auxiliary Funds Food Service and Child Care Center

The enterprise/auxiliary funds account for business operations that are to be managed similarly to private enterprises. These activities will be budgeted assuming they are self-supporting.

Police Services

Police Services has been primarily funded using revenues from the parking program. The revenue from this program has been steadily declining for a number of years. The pandemic has caused these revenues to decrease even further. The District estimates 2023-24 revenues from the parking program to be approximately 50% of pre-pandemic levels, which is a decrease of \$940,000. This decline, coupled with increasing costs for employee salaries and benefits, will require additional unrestricted funding, through Districtwide Services, of approximately \$865,000. This brings the total funding through Districtwide Services to \$2.7 million.

Infrastructure Funding

The Infrastructure Funding Model represents the methodology for distribution of certain variable revenues such as interest income and miscellaneous revenue to address the infrastructure needs at the colleges. The colleges determine the budgeting of these funds within the allocation categories in accordance with their specific budget development processes and priorities.

Reserves

Board Policy 6305 defines how the District has designated its ending balances. Fund Balances are designated in the following categories: General Reserve, Contingency Reserve, Budget Carryover, Designated Reserves and Unallocated Ending Balance.

General Reserve

In accordance with the State Chancellor's Office Memorandum FS 22-03: Monitoring and Assessment of Fiscal Condition, the State Chancellor's Office recommends a minimum prudent unrestricted general fund balance of at least two months of total unrestricted general fund expenditures. To ensure the District does not drop below this minimum requirement, the Board authorizes the segregation of this amount in a reserve designated for that purpose.

Designated Reserve

Recognizing the extensive infrastructure and one-time expenditure needs that cannot be met through existing budgets, the Board has approved designating a portion of the Unallocated Ending Balance to address these needs. For FY24, designated reserves include \$500,000 designated for the Oxnard College PACE/ESL Expansion.

Budget Carryover

The Budget Allocation Model allows colleges and the District Administrative Center to carryover 2% of their prior year Unrestricted General Fund Budget.

General Fund Unrestricted Reserve – Contingency Reserve

The Contingency Reserve is the remaining ending balance after the General Reserve, Major Initiative Reserve, and funds reserved for budget carryover have been met. This reserve has been designated with a minimum level of \$3,000,000. Contingency Reserve dollars are one-time dollars and may be utilized, as approved by the board, for one-time expenses or used as one-time seed money for programs that must subsequently be included in institutional budgets. They should not be used for ongoing expenditures except to mitigate a fiscal crisis.

The Contingency Reserve is anticipated to be less than the \$3,000,000 minimum as of June 30, 2023 and June 30, 2024. As such, a plan will be developed as part of the budget development process to bring this reserve up to the minimum balance within the three year time period specified by BP 6305.

Compliance

The District Budget will be developed in accordance with BP and AP 6200. Budgeted expenditures will reflect compliance with existing collective bargaining agreements, external requirements, laws, including the Education Code, Title 5 regulations, Full Time Faculty Obligation Numbers, FTES targets, the 50% law, and financial accounting standards (such as GASB, including post-retirement health benefit costs), etc.

Allocation

The allocation of resources will be in accordance with the Budget Allocation Model approved by DCAS in February 2022 for recommendation to the Chancellor. The Budget Allocation Model was updated in FY22 to better align the District Allocation Model with the Student Centered Funding Formula. This impact of the changes to the allocation model will be phased in over five years, with the first year holding the entities harmless by providing the allocations as calculated under the previous Allocation Model. FY24 is the 3rd year under the updated allocation model. Fifty percent (50%) of the difference between the updated and legacy model will be implemented in this year.

Timeline

The Tentative Budget will be presented to the Board for approval in June 2023 with the Adoption Budget planned for presentation to the Board for approval in September 2023.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET

BUDGET NARRATIVE



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT ADOPTION BUDGET NARRATIVE Fiscal Year 2023-24 (FY 24)

BUDGET PROCESS, TIMELINE AND PURPOSE

Each year the Governor and Legislature work to craft the State of California's spending plan. The process of crafting the annual budget is an ongoing, year-round enterprise with several key activities during the January-to-June period, including the Governor's Proposed Budget (by January 10), the Governor's May Revision (by May 13), and the Enacted State Budget (by June 30)

Tentative Budget

The District's 2023-24 Tentative Budget was developed using the information provided in the Governor's Proposed Budget, which represents the best information available at the time of tentative budget development. The Tentative budget must be adopted by the Board of Trustees on or before the first day of July as required by Title 5, California Code of Regulations (CCR), Section 58305. The Tentative Budget provides authorization for the District to incur expenses and issue checks in the new fiscal year until the Adoption Budget is approved.

Adoption Budget

The Adoption Budget is an update to the Tentative Budget and must be approved by the Board of Trustees no later than September 15. The Adoption Budget reflects the State's Enacted Budget and the District's institutional Strategic Goals and priorities.

STATE OF CALIFORNIA — BUDGET OVERVIEW

Governor Newsom’s January Budget Proposal is based on a projected deficit of \$31.5 billion. The state’s delay of the 2022 tax filing deadline from April to October and high interest rates increase the uncertainty of the revenue projections used for the state budget. The State’s reserves have grown over the last few years, and can be used to mitigate some of the impact of the deficit. The enacted budget uses several mechanisms to close the projected shortfall, including some funding delays and reductions from the 2021-22 and 2022-23 budgets, some internal funding shifts, and internal borrowing.

While the state economic outlook for fiscal year 2023-24 is uncertain, the budget avoids cuts to ongoing funding for the California Community Colleges. The Budget Act of 2023 reflects a small increase in overall funding for community colleges, with nearly all of this increased funding going to fund an 8.22% COLA.

On June 27, 2023, Governor Newsom signed into law the Budget Act of 2023. The following are key attributes of the State budget:

Ongoing Funding

	Total State Budget	Estimated Funding For VCCCD	Notes
SCFF COLA – 8.22%	\$678.0M	\$17.1M	[a]
SCFF Growth (0.5%)	\$26.4M	\$0	VCCCD does not anticipate any growth funding in FY24
Provide 8.22% COLA for Adult ED *	\$49.1M	\$1.1M	
Provide 8.22% COLA for EOPS *	\$13.9M	\$306K	
Provide 8.22% COLA for DSPS *	\$13.1M	\$288K	

	Total State Budget	Estimated Funding For VCCCD	Notes
Provide 8.22% COLA Other Categorical Programs	\$26.2M	\$576K	[b]
Increase FCMAT Funding for Professional Learning Opportunities	\$0.2M	\$0	Funding for Statewide Business Official Training
[a] - VCCCD Estimate factors in the 0.96% deficit factor in FY23 and the budgeted 1.0% deficit factor in FY24 [b] - Programs include: CalWORKs, NextUp, Basic Needs Centers, MESA, Mandates Block Grant, CARE, Mental Health Services, Rapid Rehousing, Puente, Veterans Resource Centers, Umoja, and the Child Tax bailout			

One-Time Funding

	Total State Budget	Estimated Funding For VCCCD	Notes
Reduce prior-year funding for deferred maintenance	(\$494.3M)	(\$9.8M)	Reduction in funding is being used to fund the 8.22% COLA.
Reduce prior-year funding for retention and enrollment strategies	(\$5.4M)	(\$126K)	Reduction in funding is being used to fund the 8.22% COLA.
Workforce Training Grants	\$14.0M	TBD	
Provide funding for new LGBTQ+ Pilot Program	\$10.0M	TBD	
Provide funding for the Equal Employment Opportunity Program *	\$4.2M	\$92K	
East LA College Entrepreneurship and Innovation Center	\$2.5M	\$0	

	Total State Budget	Estimated Funding For VCCCD	Notes
Support study of online courses and programs	\$0.5M	\$0	Statewide Study
	Total State Budget	Estimated Funding For VCCCD	Notes
Provide funding for FCMAT Professional Learning Opportunities	\$0.1M	\$0	
* - VCCCD Funding Estimate Based on VCCCD % of statewide FTES			

The 2023 Budget Act clawed back 2022-23 funding from the Deferred Maintenance and Retention and Enrollment Strategies programs. In order to offset the impact of these claw backs, the state is providing districts with the flexibility to use remaining prior year one-time funding from the retention and enrollment strategies, COVID-19 Block Grants and deferred maintenance funding interchangeably.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT — BUDGET OVERVIEW

For the 2023-24 Adoption Budget, the District has budgeted its total computational revenue (TCR) using the Stability Funding provision in the SCFF, less an anticipated deficit factor of 1%. Stability Funding guarantees that the district will receive at least its FY23 Calculated TCR plus any funded COLA. The Adoption Budget has an increase in available resources of \$16.8 million compared to the Updated Budget for 2022-23.

GROWTH FACTOR

The Enacted State Budget includes \$26.4 million to fund a 0.5% growth factor. While enrollments at the district are currently trending up, they are still well below pre-pandemic levels. As such, the District has not included any growth funding in the Adoption Budget.

EDUCATION PROTECTION ACT

Proposition 30, the Schools and Local Public Safety Protection Act of 2012 (EPA), which was approved by the voters in November 2012, temporarily raised the sales and use tax by 1/4 cent and raised the income tax rate for high income earners (\$250,000 for individuals and \$500,000 for couples) to provide continuing funding for local school districts and community colleges. The quarter-cent sales tax increase expired in December 2016 and the income-tax hikes on the high-income earners were set to expire at the end of 2018. In November 2016, voters approved Proposition 55, California Extension of the Proposition 30 Income Tax Increase Initiative. This constitutional amendment extended the Proposition 30 personal income tax increases on incomes over \$250,000 for an additional 12 years, through 2030, in order to fund education and healthcare. It is estimated that the District will receive approximately \$43.5 million in EPA funds for FY 2023-24 that will be used for faculty salaries and benefits. These funds are part of the general fund apportionment and represent no new or additional monies.

EXPENDITURES

Salary and Benefit Costs

The Adoption Budget includes approximately \$1.5 million in ongoing annual costs for contractual step and longevity increases. In addition to annual step and longevity increases, the Adoption Budget also includes \$5.7 million for an agreed upon increase to all salary tables, and \$883,000 for an increase to the rates paid to faculty teaching Enhanced Lab courses.

In September 2020 the District transitioned from its legacy health care plan to CalPERS provided health benefits. Based on an analysis of the historical rate increases for the plans offered by CalPERS, and the increased costs related to the elimination of the PERS Choice plan by CalPERS, the District is budgeting a 13.9% increase to health and welfare costs.

California State Teacher's Retirement System (STRS)

AB1469, enacted as a part of the 2014-15 budget, addressed the nearly \$74 billion unfunded liability for teachers' pensions. The plan shares the responsibility of the unfunded liability by the three partners that currently fund STRS—the state, education employers, and the employee members. Under the plan, all participate in increased contributions for

the STRS solution. To address the "employer share" of \$42 billion, the community college districts employer rate was increased annually from 8.25% in 2013-14 to 18.4% by 2020-21 under legislation. For FY21 and FY22, the State Budget provided local educational agencies with increased fiscal relief during the challenging economic environment caused by the pandemic by providing funding to reduce the CalSTRS employer contribution rate. In FY24 the State budget does not provide further buy downs of employer contribution rates. The District's contribution rate for STRS will remain at 19.1% in FY24. The District's 2023-24 STRS budget for all funds is \$15.6 million.

California Public Employees Retirement System (PERS)

The CalPERS Board of Administration determines employer contribution rates on an annual basis. According to the CalPERS Schools Pool Accounting Valuation report dated June 30, 2018, the collective Net Pension Liability is more than \$27 billion. The rates are based on the annual valuation using a discount rate of 7%. The CalPERS Board of Administration approved lowering the CalPERS discount rate assumption, the long-term rate of return, from 7.5% to 7.0% for three years beginning in the June 30, 2017 annual valuation for school employers. This action increased employer contribution costs commencing in FY 2018-19. Lowering the discount rate means both the normal cost and the accrued liabilities will increase in the future. These increases will result in higher required employer contributions. Consistent with the existing board amortization and smoothing policy, the impact of each change in discount rate will be phased in over a five-year period. As a result, the full impact of the reduction in the discount rate will not be realized until FY 2024-25. The employer contribution rate is projected to rise from 18.1% in 2018-19 to 29.8% in 2028-29, with the enacted rate for 2023-24 at 26.68 percent. For FY21 and FY22, the State Budget provided local educational agencies with increased fiscal relief during the challenging economic environment caused by the pandemic by providing funding to reduce the CalPERS Schools Pool employer contribution rate. The Enacted State Budget does not provide any additional relief for the 2023-24 fiscal year, and the CalPERS rate will increase from 25.37 percent to 26.68 percent for the 2023-24 fiscal year. Based on the adjusted rate of 26.68 percent, the District's 2023-24 PERS budget for all funds is approximately \$16.3 million.

Retiree Health Liability

An actuarial study for post-retirement benefits was performed with measurement and valuation dates of June 30, 2021, estimating the amount that should be accumulated under the requirements of GASB 74/75. An actuarial study is conducted annually and the current report is being finalized utilizing the latest data from the recently completed CalPERS health benefits enrollment. The District's long-term Other Post-Employment Benefits (OPEB) liability as of June 30, 2021 was estimated at approximately \$137.6 million. In FY 2010-11 the District established an irrevocable trust fund to help address its long-term OPEB liability. The total market value of accumulated funds held in the Trust is approximately \$25.3 million, as of June 30, 2023.

In FY18 a subcommittee of DCAS was formed for the purpose of evaluating and recommending a long-term plan for the use of the district's irrevocable trust to address OPEB liabilities. For the FY19 District budget, DCAS recommended not making any further general fund contributions to the irrevocable trust based on the District's actuarial report for 2016, which projected retiree claims and expenses to continue to increase every year until FY 2031-32, at which time the annual expense is projected to reach \$18,026,362. The annual expense was projected to then begin to decrease for 57 years, until FY 2088-89 when the liability is expected to be zero. Eventually, the retiree liability and irrevocable trust will reach equilibrium and the annual required contribution can be transferred to the trust. Rather than waiting until equilibrium is reached, the subcommittee recommended accessing the Trust funds in FY 2021-22 to pay for the increases in annual contributions. This would result in a level budgetary impact through FY 2040-41, at which time the annual required contribution would decrease. Effective September 1, 2020, the District transitioned its health plans to CalPERS, resulting in significant reductions in annual costs. The DCAS recommendation to begin utilizing the irrevocable trust was put on hold for one year to allow time to fully evaluate the impact of the change in health plans.

After receiving the most recent actuarial report with a Valuation Date of June 30, 2020, DCAS formed a new workgroup to evaluate and recommend a long-term plan for the use of the district's irrevocable trust, and the available fund balance in the Retiree Health Benefits fund. The District's most recent actuarial study projects that retiree claims and expenses will increase every year until FY 2034-35, at which time the annual expense is

projected to reach \$10,861,012. Due to the change to the actuarial projections, after reviewing the projected future costs, as well as the resources available to fund this liability, the workgroup ultimately recommended that ongoing contributions from the operating funds be capped at \$8 million dollars for the foreseeable future beginning in FY 22-23. Expenditures for retiree benefits in excess of that amount will first be funded by the available fund balance in the Retiree Health Benefits fund until that fund reaches a fund balance of \$1 million dollars. This is anticipated to occur in the 2025-26 fiscal year, at which time the amounts in excess of \$8 million will come from the irrevocable trust. This plan will be reevaluated on an annual basis and adjustments will be made as necessary. DCAS evaluated this plan as part of the 2023-24 budget development process and did not recommend any changes for the 2023-24 fiscal year.

INFRASTRUCTURE

In March 2012, the Board approved the inaugural infrastructure funding plan and allocation model to provide foundational resources to address the District's partial structural deficit in capital funding for areas such as scheduled maintenance, technology and equipment refresh, instructional equipment, library materials and databases, furniture and equipment, etc. Maintaining these items is central to the core mission of the District and each college. Further, addressing the total cost of ownership (TCO) is a requirement of accreditation as well as a prudent business practice. Funding levels are determined by the Infrastructure Funding Formula.

A separate sub-fund (General Fund–Unrestricted Designated–Infrastructure) has been established to account for this redistribution of resources and the associated expenditures. As part of DCAS's annual review, the implementation strategies of the Infrastructure Funding Model are reviewed in a parallel process similar to that of the Districtwide Resource Budget Allocation Model review.

The Adoption Budget includes transferring \$4.4 million in revenue, the majority of which is interest income that fluctuates from year to year, from the General Fund-Unrestricted to the General Fund–Unrestricted Designated–Infrastructure. Expenditure of these funds will be budgeted in the year following the year in which the revenue is earned.

GENERAL FUND

The General Fund is the principal operating fund of the District. All revenues and expenditures not required by statutory law to be accounted for in a different fund are budgeted and accounted for in the General Fund. Four sub-funds exist within the General Fund, which are briefly described as follows:

- **General Fund–Unrestricted (111):** Represents revenues and expenditures that support most educational programs and services throughout the district, including instruction, student services, maintenance and operations, administration, and so forth.
- **General Fund–Unrestricted Designated-Infrastructure (113):** Represents revenues and transfers that have been specifically designated to be used for infrastructure needs including: Scheduled Maintenance and Capital Furniture (including classroom, faculty and administration); Library Materials and Databases; Instructional and Non-instructional Equipment; and Technology Refresh and Replacement (hardware and software). This sub-fund is reported to the State as a part of the General Fund–Unrestricted.
- **General Fund - Unrestricted–Designated (114):** Represents revenues and expenditures associated with contract education, entrepreneurial programs, book store, civic center, and other activities initiated by the colleges and intended to be self-supporting. This sub-fund is reported to the State as a part of the General Fund–Unrestricted.
- **General Fund–Restricted (12X):** Represents revenues and expenditures supporting educational services whose resources are restricted by law, regulation, grant terms and conditions, categorical funding agencies, or other externally-imposed restrictions. This sub-fund is reported to the State as a part of the Total General Fund.

GENERAL FUND – UNRESTRICTED (111)

The VCCCD budget development process emphasizes the building of the General Fund-Unrestricted (111) budget, since this is the budget that most heavily impacts ongoing college and district operations.

Budget Allocation Model

The Budget Allocation Model was adopted by the Board in May 2007, and modified in fiscal years 2009, 2012, 2015, 2016, 2018, 2019, 2020 and 2022. The model is reviewed annually by the District Council on Administrative Services (DCAS) in accordance with the commitment to regularly review the model components to ensure a more sustainable model that incorporates variables that are meaningful, readily defined, easily measured, and consistently reported.

In the annual review of the Districtwide Resource Budget Allocation Model, if it is determined that specific budget items will be reassigned between Districtwide Services (DWS) and District Administrative Center (DAC) or the colleges and DAC, the percentage of revenue the DAC is allocated will change accordingly. Since the model was initially approved, several expenditure items have been reassigned to new locations (e.g., between DWS and DAC, colleges and DWS, colleges and DAC, etc.). This cost-shifting results in no impact (no increase or decrease) to discretionary budgets at the DAC or the colleges; thus, there is no increase in the effective rate/percentage of revenue, as both budget and associated costs are shifted.

The Budget Allocation Model, following the review by DCAS, was utilized to allocate resources to the various operational units within the District. Each college and the DAC have separate processes by which resources received through the Model are allocated. Throughout 2020-21 the District continued its examination of ways to modify the Allocation Model in response to the funding levels and priorities of the Student Centered Funding Formula (SCFF). As a result of this review, the District has updated the allocation model for 2021-22 to better align with SCFF. The updated allocation model leaves the Class Schedule Delivery portion of the previous allocation model intact with the remainder of funds allocated in a manner that very closely mirrors the SCFF. To mitigate any substantial shift in resources among colleges, the updated allocation model will be implemented over

a five-year phase in period with a hold-harmless in place for Year 1. FY24 is the third year under this updated allocation model. Fifty percent of the difference between the updated and legacy model will be implemented this year.

RESERVES

Board Policy 6305 defines how the District has designated its ending balances. Fund Balances are designated in the following categories: General Reserve, Contingency Reserve, Budget Carryover, Designated Reserves and Unallocated Ending Balance.

General Reserve

In accordance with the State Chancellor's Office Memorandum FS 22-03: Monitoring and Assessment of Fiscal Condition, the State Chancellor's Office recommends a minimum prudent unrestricted general fund balance of at least two months of total unrestricted general fund expenditures.

Due to the large increase in one-time revenues and the corresponding budgeted expenditures, the District is anticipating being approximately \$400,000 below the designated two months of total unrestricted general fund expenditures at June 30, 2024. As such, a plan will be developed as part of the budget development process to bring this reserve up to the minimum balance within the three-year time period specified by BP 6305.

Designated Reserve

Recognizing the extensive infrastructure and one-time expenditure needs that cannot be met through existing budgets, the Board has approved designating a portion of the Unallocated Ending Balance to address these needs. For FY24, designated reserves include \$500,000 designated for the Oxnard College PACE/ESL Expansion.

Budget Carryover

The Budget Allocation Model allows colleges and the District Administrative Center to carryover 2% of their prior year Unrestricted General Fund Budget.

General Fund Unrestricted Reserve – Contingency Reserve

The Contingency Reserve is the remaining ending balance after the General Reserve, Designated Reserve, and funds reserved for budget carryover have been met. This reserve has been designated with a minimum level of \$3,000,000. Contingency Reserve dollars are one-time dollars and may be utilized, as approved by the board, for one-time expenses or used as one-time seed money for programs that must subsequently be included in institutional budgets. They should not be used for ongoing expenditures except to mitigate a fiscal crisis.

The Contingency Reserve is anticipated to be unfunded as of June 30, 2024. As such, a plan will be developed as part of the budget development process to bring this reserve up to the minimum balance within the three-year time period specified by BP 6305.

Maintaining Unallocated Reserves is important for fiscal solvency and strength during the years with uncertainty of funding for community colleges and the cyclical nature of the California economy.

GENERAL FUND–UNRESTRICTED DESIGNATED-INFRASTRUCTURE (113)

This sub-fund was created to account for the Infrastructure Funding Model (approved by the Board in March 2012) to help address total cost of ownership (TCO) and the growing structural deficits in specific infrastructure categories. As specified in the funding plan, resources are to be re-allocated from the General Fund-Unrestricted. Funds may be accumulated from year to year to address the infrastructure needs. The Adoption Budget includes transferring \$4.4 million in revenue from the General Fund Unrestricted to the General Fund–Unrestricted Designated–Infrastructure. Expenditure of these funds will be budgeted in the year following the year in which the revenue is earned.

GENERAL FUND – RESTRICTED (12x)

This fund supports categorical programs, grants, contracts, and other programs where budget resources are restricted by law, regulation, contract, grant agreement, or other externally restricted terms and conditions.

Major programs accounted for in this fund include state categorical programs such as Student Equity & Achievement, Strong Workforce, Guided Pathways, EOPS (Extended Opportunity Programs and Services), DSPS (Disabled Students Programs and Services), CalWORKS (California Work Opportunities and Responsibility to Kids), Student Success Completion, California College Promise (AB19), Covid-19 Recovery Block Grant, BFAP (Board Financial Aid Program), Career Technical Education programs, as well as Perkins V Title I Part C (VTEA/Vocational and Technical Education Act) federal grants, Restricted Lottery (Proposition 20) funds, Nursing Education grants, Title III and Title V (HSI, STEM) federal grants, and the HEERF COVID-19 relief federal grants.

The District's FY 2023-24 Adoption Budget for student services programs have been developed within the existing individual categorical programs based on the State's 95% funding guarantee. Final allocations for most student services programs are not finalized until after the Governor signs the state budget and the State Chancellor's Office allocates funds to the districts based on MIS data that is submitted during the first quarter of the fiscal year. As final allocations are communicated from the State Chancellor's Office, program budgets are adjusted, and budget augmentations are brought forward for Governing Board action.

PARKING SERVICES FUND (124)

This fund accounts for parking revenues (fees and fines) and expenditures associated with parking (including District police services), safety, and transportation. The pandemic caused significant disruption to this revenue stream. This, along with the implementation of a new parking system, has caused uncertainty when estimating the revenues for the program. The FY24 Adoption Budget for parking related revenues assumes that revenues will be approximately half of what was generated in the 2019-20 fiscal year. This assumption will be monitored throughout the year and adjusted if necessary.

The Parking Services Fund continues to require additional support to fund operations. The Adoption Budget includes \$1,095,545 in projected revenues from parking fees and traffic fines as well as the following additional financial support towards the cost of providing police services at all sites: \$2,700,000 of General Fund-Unrestricted (Districtwide Services) and \$264,356 of ending fund balance set aside in FY23 to address encumbrances from FY23 that carried into FY24.

HEALTH SERVICES FUND (13x)

This restricted fund accounts for the revenues and expenditures related to the operation of the colleges' Student Health Centers. Historically, the primary resources have been Student Health Fees and State Mandated Cost reimbursements. The District charges a flat fee of \$26 for the fall and spring semester and \$22 for the summer semester.

Beginning in FY 2012-13, the approved State budget contained a new mandated block grant. This block grant distributed \$28 per funded FTES to cover all compliance costs incurred during the 2012-13 fiscal year, including those associated with Student Health Centers. The Student Health Centers receive their proportional share of the block grant. This mandated block grant will continue for FY 2023-24.

SPECIAL REVENUE FUND (3XX)

The Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. The special revenues collected are used to pay for the cost of providing services that are not necessarily part of the educational program of the Colleges but enhance their ability to serve students.

CULINARY AND RESTAURANT MANAGEMENT (CRM) (322)

At Oxnard College, the CRM (Culinary and Restaurant Management) program provides food service during the lunch period as an outlet of the CRM instructional lab. Oxnard College made the transition between a full-service cafeteria and a CRM outlet in January 2012.

CHILD CARE CENTER FUND (33x)

This fund accounts for all revenues and expenditures related to the operation of Child Care Centers at Moorpark, Oxnard, and Ventura colleges. In addition to client enrollment fees, the Child Care Centers receive grant funding as a supplemental source of funding from the State of California. While maintaining competitive rates, the Child Care Centers have continued to be self-supporting.

EXOTIC ANIMAL TRAINING MANAGEMENT (EATM) ZOO OPERATIONS (391)

This fund accounts for all revenues and expenditures related to the operation of the Zoo at Moorpark College, which is operated as an outlet or instructional lab component of the EATM program. In addition to the revenue generated from private gifts and fundraising events and activities, the Zoo is also open to the public on weekends and regularly hosts K-12 field trips for a reasonable fee, thus ensuring it continues to be a self-sustaining enterprise.

CAPITAL PROJECTS FUND (4xx)

In accordance with the CCCC's Budget and Accounting Manual, this fund accounts for the financial resources used in the acquisition and/or construction of major capital outlay projects. Project elements may include site improvements including parking lots, walkways and monument signs, building renovations, new construction, scheduled maintenance projects, hazardous substance abatement projects, and fixed assets. Projects may be funded from a combination of state capital outlay funds, local funds, redevelopment agency funds, nonresident student capital outlay surcharges, and General Obligation (GO) bonds.

The FY 2023-24 Adoption Budget includes locally funded construction and capital outlay/improvement projects, scheduled maintenance projects, as well as funds for new technology/technology refresh and equipment replacement. Projects being funded from various infrastructure and special repair projects are also budgeted. The FY 2023-24 Adoption Budget also includes carryover state funding for instructional equipment, library materials, and scheduled maintenance projects from previous budget years. The 2022-23 Enacted State Budget included significant one-time funding for scheduled maintenance. The District received a total of \$16.5 million from this funding source. As part of the FY24

State Enacted Budget, the state pulled back approximately 58% of this funding (\$9.8 million). The Adoption Budget includes this reduction in prior year funds.

The 2022-23 State Budget provided funding for the Higher Education Student Housing Grant Program to support the construction of affordable student housing. Ventura College received a grant of \$62.9 million to construct affordable student housing. The 2023 Budget Act eliminates the funding that was distributed in the 2022-23 Fiscal Year, and requires construction to be funded either through locally issued lease revenue bonds, or bonds issued as part of a state pool. The 2023 Budget Act provides \$81.3 million in ongoing funding to support the debt service for these local bonds. The details of how this after the fact change in the program will be implemented are still being worked out at the state level. The mechanics of how this change will be implemented are very challenging and are still being worked out between the State and the colleges who were approved for housing projects. Regardless of this new challenge, the State, District and Ventura College are committed to the housing project because it fills an important student need and supports their success.

PROPRIETARY (ENTERPRISE) FUNDS

The enterprise funds account for business operations that are financed and managed similarly to private enterprise and are to be self-supporting. These funds consist of a separate Bookstore Fund and Food Service Fund to account for the revenues, expenses, and profits and/or losses at each college.

Bookstore (51x)

After years of declining sales, in January 2014, the Board took action to contract for full-service bookstore services at all campuses through Barnes & Noble College Bookstores, Inc. This transition occurred April 1, 2014; the District will receive a percentage of net sales of which is accounted for in Fund 114.

Food Service (52x)

The District contracts with vending operators to provide hot and cold food. The District will continue to consider alternative food service options, while maintaining at least breakeven financial operations.

INTERNAL SERVICES FUND (6xx)

The **Self-Insurance Fund** provides funding for the level of risk retention held by the District. This fund is used to reimburse individuals or other entities for claims against the District up to our deductible levels (\$25,000/\$50,000) and for some settlement costs.

The **Retiree Settlement Health Payment Fund** is used to account for the costs arising from a settlement between the District and the class members defined in that settlement. The future liability exposure of this fund may be very significant depending how the District modifies health benefit plans over the next several decades.

The **Workload Balancing Fund** is used to account for non-contract assignment pay that has been deferred (“banked”) to a subsequent semester or academic year by full-time faculty members. As faculty use their load “banked” hours, a transfer is made to the General Fund as a partial offset to the salary costs of the faculty member while on leave. The current liability in this account is approximately \$772,000.

The **Retiree Health Benefits Fund** is used to account for the payment of health benefit premium costs for retirees. The net difference between the expenditure for post-retirement benefits and the current retiree health premiums may be periodically remitted to the District’s irrevocable trust. For more information on retiree health benefits, please refer to the Retiree Health Liability section found earlier in this narrative.

STUDENT FINANCIAL AID FUND (74xx)

This fund accounts for the receipt and disbursement of government-funded student financial assistance programs. The major federally funded programs include Pell Grants, SEOG (Supplemental Educational Opportunity Grants), and Direct Loans. The major state-funded programs include EOPS (Educational Opportunity Programs and Services) grants, CARE (Cooperative Agencies Resources for Education) grants, Student Success Completion grants, AB 19 Promise grants, and Cal Grants.

COMPLIANCE

The Adoption Budget reflects all compliance with external standards, including but not limited to GASB, other post-employment benefits (OPEB), the Education Code, Title 5 regulations, Full Time Faculty Obligation Number (FON), the 50% law, EPA funding, etc.

RECOMMENDATION

The Adoption Budget was reviewed by District Council on Administrative Services (DCAS) on August 17, 2023, the Board Administrative Services Committee on August 23, 2023, Chancellor's Consultation Council on September 1, 2023, and is recommended for approval by the Board of Trustees at the September 12, 2023 meeting.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET

SUMMARY OF BUDGET BY FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2023-2024 ADOPTION BUDGET
 SUMMARY OF BUDGETED EXPENDITURES AND TRANSFERS - ALL FUNDS

FUND	DESCRIPTION	2023-24 ADOPTION BUDGET	PERCENT OF TOTAL BUDGET
GOVERNMENTAL FUND TYPES			
General Fund Unrestricted			
111	General Fund - Unrestricted	232,963,290	41.6%
113	General Fund - Unrestricted Designated Infrastructure	6,283,300	1.1%
114	General Fund - Unrestricted Designated	6,527,592	1.2%
General Fund Restricted			
12x	General Fund - Restricted	119,004,996	21.3%
124	Parking Services Fund	3,966,069	0.7%
13x	Health Services Fund	2,456,503	0.4%
Special Revenue Funds			
322	Special Revenue Fund (Culinary Restaurant Management)	31,436	0.0%
33x	Child Development Fund	2,189,996	0.4%
391	Special Revenue Fund (Exotic Animal Training Management)	647,365	0.1%
Capital Project Fund			
4xx	Capital Projects Fund	106,192,390	19.0%
PROPRIETARY FUND TYPES			
52x	Vending Operations Fund	23,770	0.0%
6xx	Internal Services Fund	10,795,313	1.9%
FIDUCIARY FUND TYPES			
74xx	Financial Aid Fund	68,795,261	12.3%
Total All Funds		<u>559,877,281</u>	<u>100.0%</u>

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2023-2024 ADOPTION BUDGET

GENERAL FUND – UNRESTRICTED (FUND 111)

Fund 111 – Unrestricted General Fund

The unrestricted general fund is the primary operating fund of the district and is used to account for revenues and expenditures that are available for the general purposes of district operations and not otherwise required by law or regulation to be accounted for in another fund. The unrestricted general fund is utilized to support most educational programs and services throughout the district, including instruction, student services, maintenance and operations, administration, and so forth. In general, unrestricted funds can be used for any legal purpose deemed necessary. The unrestricted general fund includes board-designated monies that represent a commitment of unrestricted resources that are stipulated by the governing board to be used for a specified purpose. The district also designates unrestricted general fund resources for specified purposes in Funds 113 and 114, as described on subsequent pages.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
GENERAL FUND - UNRESTRICTED (Fund 111)
REVENUE PROJECTIONS - FY24**

ACCOUNT DESCRIPTION	2022-23 ADOPTION BUDGET	2022-23 UPDATED BUDGET [e]	2022-23 UNAUDITED ACTUALS	2023-24 ADOPTION BUDGET	Change FY23 Updated vs FY24 Adoption
SCFF BASE ALLOCATION	135,174,215	145,922,202	145,922,195	153,396,922	7,474,720
SCFF SUPPLEMENTAL ALLOCATION	29,618,400	31,275,585	31,275,585	33,846,438	2,570,853
SCFF STUDENT SUCCESS ALLOCATION	<u>25,917,579</u>	<u>25,492,213</u>	<u>26,064,727</u>	<u>27,972,193</u>	<u>2,479,980</u>
TOTAL COMPUTATIONAL REVENUE	<u>190,710,194</u>	<u>202,690,000</u>	<u>203,262,507</u>	<u>215,215,553</u> [a]	<u>12,525,553</u>
CURRENT YEAR ADJUSTMENT (Stability)			-	4,755,141	4,755,141
CURRENT YEAR ADJUSTMENT (Deficit) [b]	(1,907,102)	(2,026,900)	(1,951,320) [c]	(2,199,707)	(172,807)
ADJUSTED TOTAL COMPUTATIONAL REVENUE	<u>188,803,092</u>	<u>200,663,100</u>	<u>201,311,187</u>	<u>217,770,987</u>	<u>17,107,887</u>
PRIOR YEAR ADJUSTMENT (Recalc) [d]	-	500,000	579,356	-	(500,000)
FULL TIME FACULTY HIRING	3,780,043	3,780,043	3,780,043	3,780,043	-
PT FACULTY EQUITY COMP	553,143	588,738	607,085	584,404	(4,334)
LOTTERY PROCEEDS	3,504,628	3,504,628	6,199,728	3,821,511	316,883
NONRES TUITION - INTL	870,235	870,235	966,777	1,488,149	617,914
NONRES TUITION - DOM	<u>1,685,241</u>	<u>1,685,241</u>	<u>1,195,768</u>	<u>1,203,168</u>	<u>(482,073)</u>
TOTAL OTHER REVENUE	<u>10,393,290</u>	<u>10,928,885</u>	<u>13,328,757</u>	<u>10,877,275</u>	<u>483,985</u>
TOTAL GENERAL FUND UNRESTRICTED REV	<u>199,196,382</u>	<u>211,591,985</u>	<u>214,639,944</u>	<u>228,648,262</u>	<u>17,056,277</u>
TOTAL ALLOCATED THROUGH ALLOCATION MODEL		<u>207,621,922</u>	<u>207,621,922</u>	<u>228,648,262</u>	
TOTAL REVENUE TO RESERVES		<u>3,970,063</u>	<u>7,018,022</u>	<u>-</u>	

Notes:

[a] The District will be funded under the Stability Provision of the Student Centered Funding Formula in FY24.

This provision gurantees that the District will receive it's 2022-23 calculated Total Computational Revenue plus the state funded COLA for fiscal year 2023-24.

[b] Budget assumes a 1% Deficit Factor.

[c] The Deficit Factor for FY23 is currently estimated at 0.96%

[d] Recalculation Revenue is from the 2019-20 Fiscal Year

[e] The 2022-23 Adoption Budget was updated in January 2024 to include additional revenue from the extention of the COVID Emergency Conditions Allowance.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
FY24 ADOPTION BUDGET ALLOCATION
as of 07/21/2023

FY24 Tentative Revenue	\$ 228,648,262
Less: DWS	\$ (11,056,170)
Less: Utilities	\$ (5,000,000)
Less: DAC (7.3%)	\$ (16,691,323)
Available for distribution	\$ 195,900,769

		MC		OC		VC		Total
1) Unadjusted FTES (FY23 Annual, includes NonResident)		9,734		4,421		7,891		22,046
2) WSCH		146,016		66,308		118,359		330,683
3) Productivity Factor		525		525		525		
4) FTEF	278.1		126.3		225.4			
5) FTEF adjustment	14.9		9.00		10.5			
6) less: Full Time positions (FTEF)	(117.3)	\$ 22,459,065	(61.8)	\$ 11,612,998	(101.7)	\$ 18,493,428	\$	52,565,491
7) =Hourly FTEF @ [a]	\$ 73,150	175.7	\$ 12,853,625	73.5	\$ 5,376,609	134.3	\$ 9,822,248	\$ 28,052,482
8) Total Class Schedule Delivery Allocation		\$ 35,312,690		\$ 16,989,607		\$ 28,315,676		\$ 80,617,973
10) Remaining to be Allocated								\$ 115,282,796

	Percent	Amount
11) 1. Base allocation	70%	\$ 80,697,957
12) 2. Supplemental allocation	20%	\$ 23,056,559
13) 3. Student success allocation	10%	\$ 11,528,280
14)		\$ 115,282,796

	MC	OC	VC	Total
1. Base allocation				
15) Basic allocation	\$ 7,512,806	\$ 6,439,546	\$ 6,439,546	\$ 20,391,898
16) Remaining base allocation				\$ 60,306,059
17) FY23 Annual 320 Credit FTES (Resident)	\$ 9,505	\$ 4,359	\$ 7,602	21,465.15
18) Percent of total	44%	20%	35%	100%
19) Campus remaining base allocation	\$ 26,703,218	\$ 12,245,317	\$ 21,357,524	\$ 60,306,059
20) Sub-total Base allocation	\$ 34,216,024	\$ 18,684,863	\$ 27,797,070	\$ 80,697,957
2. Supplemental allocation (FY21-22)				
21) Pell Grant recipients	3,001	2,716	2,966	8,683
22) Promise Grant recipients	5,986	4,793	6,549	17,328
23) AB540 Students	524	352	437	1,313
24)	9,511	7,861	9,952	27,324
25) Percent of total	35%	29%	36%	100%
26) Sub-total Campus supplemental allocation	\$ 8,025,579	\$ 6,633,275	\$ 8,397,704	\$ 23,056,559
3. Student success allocation (FY21-22)				
27) Sub-total Student success allocation, All Students	\$ 3,939,251	\$ 1,729,200	\$ 2,974,549	\$ 8,643,000
28) Sub-total Student success allocation, Pell	\$ 491,590	\$ 416,884	\$ 559,348	\$ 1,467,821
29) Sub-total Student success allocation, College Promise	\$ 506,387	\$ 365,406	\$ 545,666	\$ 1,417,459
30) Total Student Success Allocation	\$ 4,937,228	\$ 2,511,490	\$ 4,079,562	\$ 11,528,280
31) College Allocation	\$ 82,491,521	\$ 44,819,236	\$ 68,590,012	\$ 195,900,769
32) New Model Phase-In Adjustment - Year 3 [c]	\$ 272,558	\$ (405,255)	\$ 132,697	\$ -
33) Adjusted College Allocation FY24	\$ 82,764,079	\$ 44,413,981	\$ 68,722,709	\$ 195,900,769
34) Campus FY23 2% Carryover [b]	\$ 1,494,980	\$ 777,760	\$ 1,239,190	\$ 3,511,930
35) Major Initiative Funding	\$ -	\$ 500,000	\$ -	\$ 500,000
36) Total FY24 Adoption Budget College Allocation	\$ 84,259,059	\$ 45,691,741	\$ 69,961,899	\$ 199,912,699

[a] FY24 average replacement cost

[b] Similar to the colleges, the District Office (DAC) is allowed up to a 2% carryover. The DAC carryover from FY23 is \$303,128

[c] New Allocation Model will be phased-in over 5 years. In year three, 50% of the impact of the change will be passed through to the colleges.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
FY24 ADOPTION BUDGET ALLOCATION**

FY24 Tentative Revenue		228,648,262
Less: District-wide		(11,056,170)
Less: Utilities		(5,000,000)
Less: District Office (7.3% revenue)		<u>(16,691,323)</u>
Available for Distribution		<u>195,900,769</u>

	Moorpark	Oxnard	Ventura	Total
Class Schedule Delivery Allocation				
1) Unadjusted FTES (FY23 P1, includes NonResident)	9,734	4,421	7,891	22,046
2) WSCH	146,016	66,308	118,359	
3) Productivity Factor	525	525	525	
4) FTEF	278.1	126.3	225.4	
5) FTEF adjustment	14.9	9.0	10.5	
6) less: Full Time positions (FTEF)	<u>(117.3)</u>	<u>(61.8)</u>	<u>(101.7)</u>	
7) =Hourly FTEF @ ^[a]	\$ 73,150	\$ 74	\$ 134	
8) Total Class Schedule Delivery Allocation	\$ 35,312,690	\$ 16,989,607	\$ 28,315,676	\$ 80,617,973
9) Base Allocation	\$ 9,795,039	\$ 9,795,039	\$ 9,795,038	\$ 29,385,116
10) FTES	9,734	4,421	7,891	22,046
	44.2%	20.1%	35.8%	
11) FTES Allocation	\$ 37,928,907	\$ 17,224,079	\$ 30,744,694	\$ 85,897,680
12) Total FY24 Allocation Under Legacy Model	<u>\$ 83,036,636</u>	<u>\$ 44,008,725</u>	<u>\$ 68,855,408</u>	<u>\$ 195,900,769</u>
13) Total FY24 Allocation Under New Model	<u>\$ 82,491,521</u>	<u>\$ 44,819,236</u>	<u>\$ 68,590,012</u>	<u>\$ 195,900,769</u>
14) Difference Between Models	<u>\$ (545,115)</u>	<u>\$ 810,510</u>	<u>\$ (265,395)</u>	<u>\$ -</u>
15) 50% Of Difference Between Models	<u>\$ 272,558</u>	<u>\$ (405,256)</u>	<u>\$ 132,698</u>	<u>\$ -</u>
16) FY 24 Adjustment to New Allocation Model	<u>\$ (272,558)</u>	<u>\$ 405,255</u>	<u>\$ (132,697)</u>	<u>\$ -</u>

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2023-2024 ADOPTION BUDGET
 GENERAL FUND - UNRESTRICTED

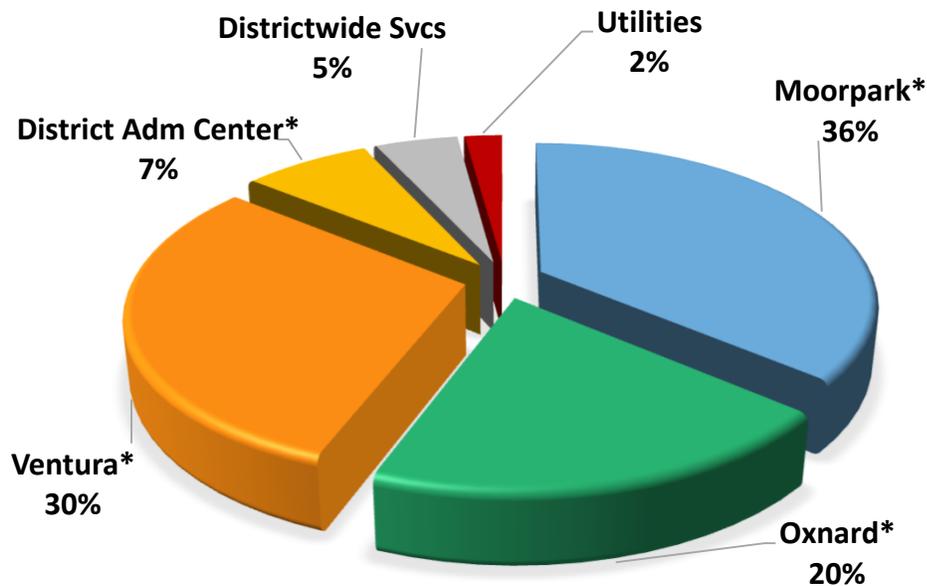
EDUCATION PROTECTION ACT (EPA) FUNDS *

		2022-23 ADOPTION BUDGET	2022-23 ACTUALS	2023-24 ADOPTION BUDGET
8000	REVENUES	39,600,565	12,842,214	43,548,473
1000	ACADEMIC SALARIES	25,832,071	8,377,178	28,407,354
2000	CLASSIFIED & OTHER SALARIES	-	-	-
3000	EMPLOYEE BENEFITS	13,768,494	4,465,036	15,141,119
4000	SUPPLIES & MATERIALS	-	-	-
5000	OTHER OPERATING EXP	-	-	-
6000	CAPITAL OUTLAY	-	-	-
7000	OTHER OUTGO	-	-	-
	TOTAL EXPENDITURES	39,600,565	12,842,214	43,548,473

* These funds are not additional resources, but are a part of total General Fund - Unrestricted appropriation. All of the funds are spent on faculty salaries and benefits for instructional activities (Activity Code 0100-5900.)

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-24 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY BY LOCATION
GENERAL FUND (111) - UNRESTRICTED**

	2022-23 UPDATED BUDGET **	2022-23 ACTUAL EXPENDITURES	2023-24 ADOPTION BUDGET
MOORPARK	76,065,468	74,570,488	84,259,059 *
OXNARD	40,081,444	39,303,684	45,691,741 *
VENTURA	63,050,173	61,810,983	69,961,899 *
DISTRICT ADM CENTER	15,413,393	15,110,295	16,994,421 *
DISTRICTWIDE SVCS	12,529,048	12,459,460	11,056,170
UTILITIES	4,350,000	5,164,556	5,000,000
INFRASTRUCTURE	-	8,113,621	-
TOTAL EXPENDITURES	211,489,526	216,533,087	232,963,290



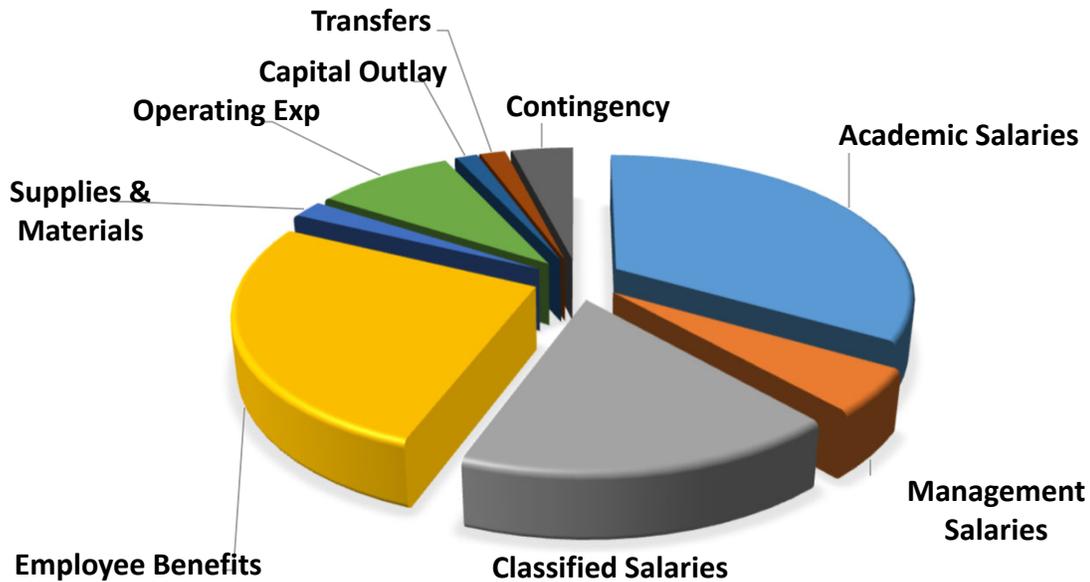
** The 2022-23 Adoption Budget was updated in January 2024 to include additional revenue from the extension of the COVID Emergency Conditions Allowance

*Incorporates budget carryover.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED**

ALL LOCATIONS

	2022-23	2022-23	2023-24	PERCENT OF TOTAL BUDGET
	UPDATED BUDGET *	ACTUAL EXPENDITURES	ADOPTION BUDGET **	
1000 ACADEMIC SALARIES	70,838,208	73,131,343	77,738,682	33.4%
2000 MANAGEMENT SALARIES	10,421,885	10,604,845	11,691,656	5.0%
2000 CLASSIFIED SALARIES	36,719,886	33,642,242	40,322,425	17.3%
3000 EMPLOYEE BENEFITS	55,870,015	51,507,660	61,626,487	26.5%
SALARY & BENEFIT SUBTOTAL	173,849,994	168,886,090	191,379,250	82.1%
4000 SUPPLIES & MATERIALS	4,194,481	2,458,421	4,621,198	2.0%
5000 OPERATING EXP	19,718,657	16,689,251	20,706,014	8.9%
6000 CAPITAL OUTLAY	204,889	75,259	3,209,127	1.4%
7000 TRANSFERS	2,754,474	28,424,066	3,802,502	1.6%
7999 CONTINGENCY	10,767,031	-	9,245,199	4.0%
DIRECT EXPENDITURE SUBTOTAL	37,639,532	47,646,997	41,584,040	17.9%
TOTAL EXPENDITURES	211,489,526	216,533,087	232,963,290	100.0%



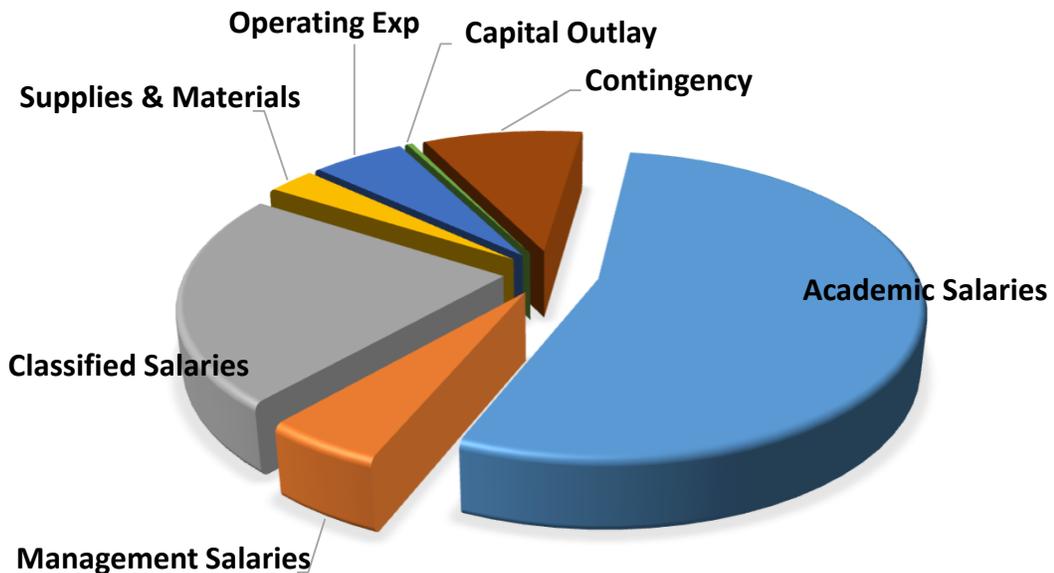
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** Incorporates budget carryover

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

MOORPARK COLLEGE

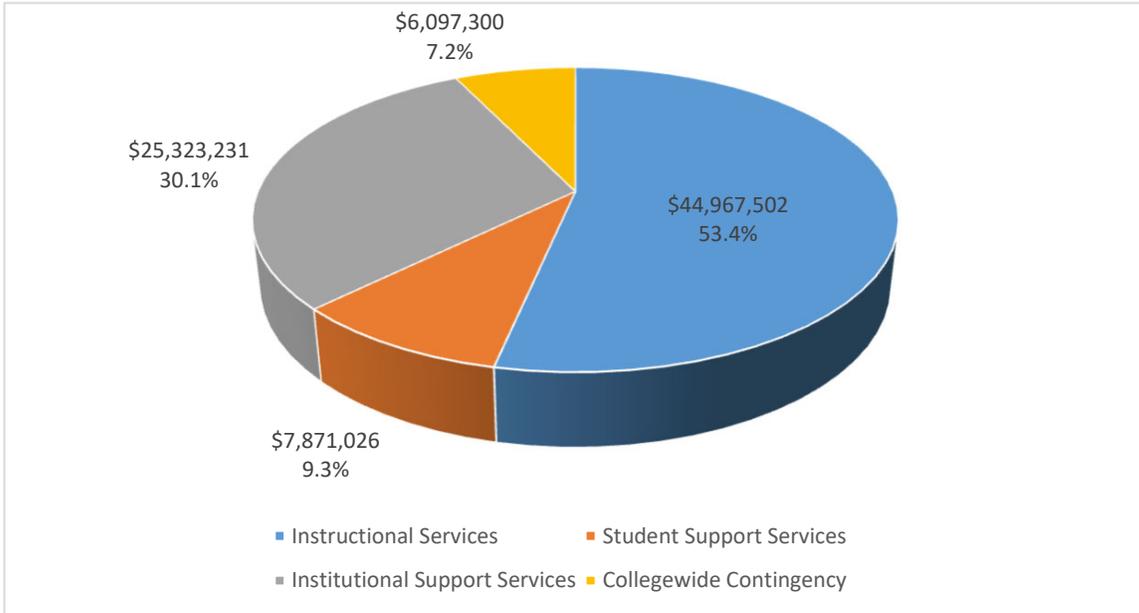
		2022-23 UPDATED BUDGET *	2022-23 ACTUAL EXPENDITURES	2023-24 ADOPTION BUDGET **	PERCENT OF TOTAL BUDGET
1000	ACADEMIC SALARIES	29,725,852	29,950,014	33,601,703	39.9%
2000	MANAGEMENT SALARIES	2,748,375	2,830,022	3,170,849	3.8%
2000	CLASSIFIED SALARIES	12,684,009	10,479,685	14,007,301	16.6%
3000	EMPLOYEE BENEFITS	20,342,712	18,482,920	22,161,840	26.3%
	SALARY & BENEFIT SUBTOTAL	65,500,948	61,742,641	72,941,693	86.6%
4000	SUPPLIES & MATERIALS	2,089,038	986,340	1,740,842	2.1%
5000	OPERATING EXP	3,779,533	1,903,650	3,440,799	4.1%
6000	CAPITAL OUTLAY	21,701	-	214,976	0.3%
7000	OTHER OUTGO & TRANSFERS	(157,208)	9,937,857	(176,551)	-0.2%
7999	CONTINGENCY	4,831,456	-	6,097,300	7.2%
	DIRECT EXPENDITURE SUBTOTAL	10,564,520	12,827,847	11,317,366	13.4%
	TOTAL BUDGETED EXPENDITURES	76,065,468	74,570,488	84,259,059	100.0%



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** Incorporates budget carryover

Moorpark College
Fund 111 (by ORG code)
FY 2023-24 Adoption Budget



Instructional Services	\$44,967,502	53.4%
Student Support Services	\$7,871,026	9.3%
Institutional Support Services	\$25,323,231	30.1%
Collegewide Contingency	\$6,097,300	7.2%
Total	\$84,259,059	100.0%

Org #	Description	Category	Adoption
10002	Exotic Animal (EATM) /Tea	Instructional Services	1,179,958
10021	Biology	Instructional Services	1,199,806
10022	Anatomy/Physiology	Instructional Services	1,014,560
10023	Biotechnology/Biomed Tech	Instructional Services	187,827
10025	Botany	Instructional Services	51,640
10026	Microbiology	Instructional Services	222,727
10030	Accounting	Instructional Services	439,918
10033	Business Management	Instructional Services	618,612
10045	Journalism	Instructional Services	29,449
10046	FTVM	Instructional Services	924,892
10055	Computer Science	Instructional Services	192,930
10056	Computer Network Sys Engi	Instructional Services	352,584
10057	Gaming Design	Instructional Services	2,070
10063	Kinesiology	Instructional Services	949,396
10064	EAC/Special Ed General (C	Instructional Services	450,387
10070	Engineering General	Instructional Services	193,797
10091	Art 2D, History	Instructional Services	665,823
10092	Art 3D	Instructional Services	157,276
10094	Music	Instructional Services	623,550

Moorpark College
Fund 111 (by ORG code)
FY 2023-24 Adoption Budget

10097 Dramatic Arts/Theatre Art	Instructional Services	644,877
10098 Dance	Instructional Services	431,009
10100 Commercial Photography	Instructional Services	315,592
10102 MMGR (Multi Media & Graph	Instructional Services	90,409
10110 Foreign Language General	Instructional Services	46,464
10111 French	Instructional Services	81,356
10112 German	Instructional Services	46,464
10114 Spanish	Instructional Services	179,242
10120 Nursing	Instructional Services	1,839,756
10123 Radiological Tech	Instructional Services	404,206
10126 Health Science	Instructional Services	18,011
10128 Paramedic Studies	Instructional Services	26,000
10135 Child Development (Instru	Instructional Services	732,464
10136 Nutrition, Health, & Fitn	Instructional Services	3,100
10160 English	Instructional Services	2,929,819
10162 Comm, Speech, Debate	Instructional Services	1,488,086
10163 Philosophy	Instructional Services	156,431
10164 Other Humanities	Instructional Services	79,112
10170 Math	Instructional Services	3,297,495
10181 Environmental Studies	Instructional Services	162,218
10182 Physics	Instructional Services	469,472
10183 Chemistry	Instructional Services	1,349,453
10184 Astronomy	Instructional Services	60,061
10185 Geology	Instructional Services	151,239
10190 Psychology	Instructional Services	864,516
10202 Administration of Justice	Instructional Services	199,259
10210 Social Science General	Instructional Services	35,507
10211 Anthropology	Instructional Services	734,386
10212 Economics	Instructional Services	332,269
10213 History	Instructional Services	635,732
10214 Geography	Instructional Services	2,600
10215 Political Science	Instructional Services	379,693
10216 Sociology	Instructional Services	312,331
10217 Ethnic Studies	Instructional Services	177,803
10225 Athletics	Instructional Services	1,910,425
12016 Part Time Faculty Budget Pool	Instructional Services	14,923,443
11001 Admissions and Records (A	Student Support Services	1,205,973
11008 Counseling	Student Support Services	1,921,802
11009 Financial Aid	Student Support Services	944,682
11011 International Stu/Stu Aff	Student Support Services	9,705
11013 Library	Student Support Services	1,250,528
11015 Graduation	Student Support Services	26,039
11017 Student Activities	Student Support Services	161,708
11019 Transfer Center	Student Support Services	308,711

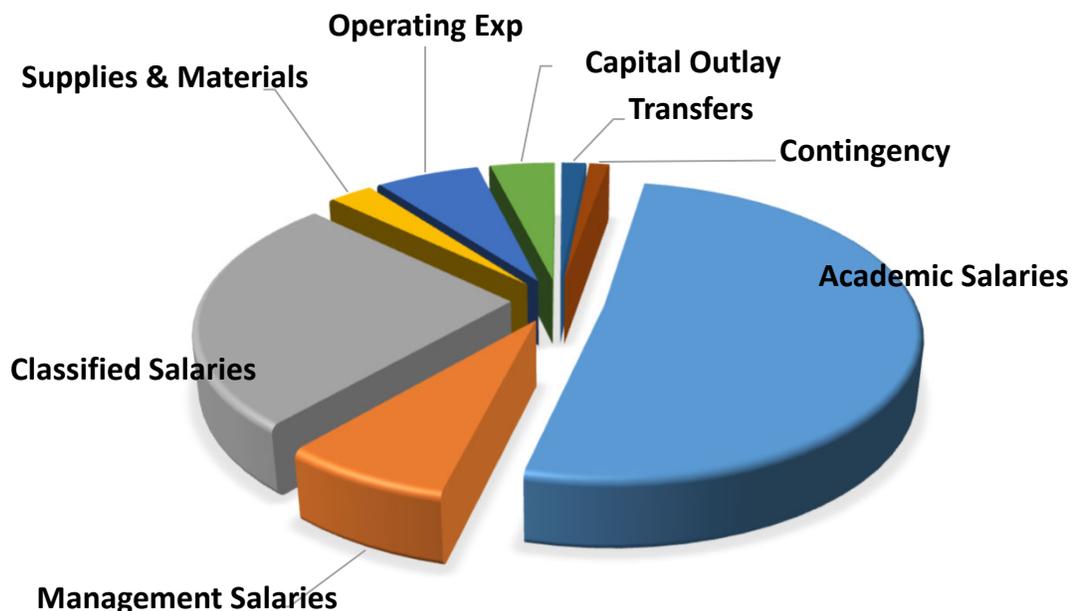
Moorpark College
Fund 111 (by ORG code)
FY 2023-24 Adoption Budget

11022 Articulation	Student Support Services	219,152
11024 College Outreach	Student Support Services	352,183
11028 TLC	Student Support Services	857,336
11031 BIT/CARE	Student Support Services	12,650
11032 Scholarship Office	Student Support Services	156,927
11033 Student Conduct	Student Support Services	8,000
11036 Multicultural Day	Student Support Services	10,960
12070 Student Business Office	Student Support Services	364,870
15024 Proctoring/Testing	Student Support Services	59,800
11018 VP of Student Support	Institutional Support Services	649,831
11023 Distance Education	Institutional Support Services	556,564
11197 Postage	Institutional Support Services	25,000
11199 Utilites	Institutional Support Services	20,000
12005 Information Technology Op	Institutional Support Services	1,124,716
12015 President Office	Institutional Support Services	944,666
12016 VP Student Learning Offic	Institutional Support Services	932,874
12017 Vice President Office	Institutional Support Services	590,533
12018 Phys Science/Chem/Earth S	Institutional Support Services	572,083
12019 English & Student Conduct	Institutional Support Services	393,370
12021 EATM, Health & Life Scien	Institutional Support Services	480,484
12023 Behaviorial & Social Scien	Institutional Support Services	716,320
12024 Institutional Effectivene	Institutional Support Services	1,335,029
12025 Business, Child Dev & Std	Institutional Support Services	427,183
12026 Art, Media, Comm, DE	Institutional Support Services	392,996
12027 Student Health/Athl/Kines	Institutional Support Services	409,807
12041 Performing Arts Center	Institutional Support Services	556,779
12050 College Business Manager	Institutional Support Services	833,509
12055 Communications Center	Institutional Support Services	34,157
12057 Professional Development	Institutional Support Services	59,400
12060 Public Information Office	Institutional Support Services	494,617
12061 Catalogs & Schedules of C	Institutional Support Services	4,000
12065 Academic Senate/A.S. Rele	Institutional Support Services	377,343
12067 Collegewide	Institutional Support Services	5,854,526
12068 Maintenance & Operations	Institutional Support Services	6,641,548
12069 Publications	Institutional Support Services	276,595
12076 MC Copy Center	Institutional Support Services	303,000
12079 Publications Chargebacks	Institutional Support Services	-120,000
12080 Accreditation	Institutional Support Services	52,600
12083 Classified Senate	Institutional Support Services	19,600
12084 Heritage Months	Institutional Support Services	45,000
12085 Diversity, Equity, Inclusion & Access	Institutional Support Services	156,931
12130 Emergency Response & Prep	Institutional Support Services	162,170
12067 Collegewide Contingency	Collegewide Contingency	6,097,300

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

OXNARD COLLEGE

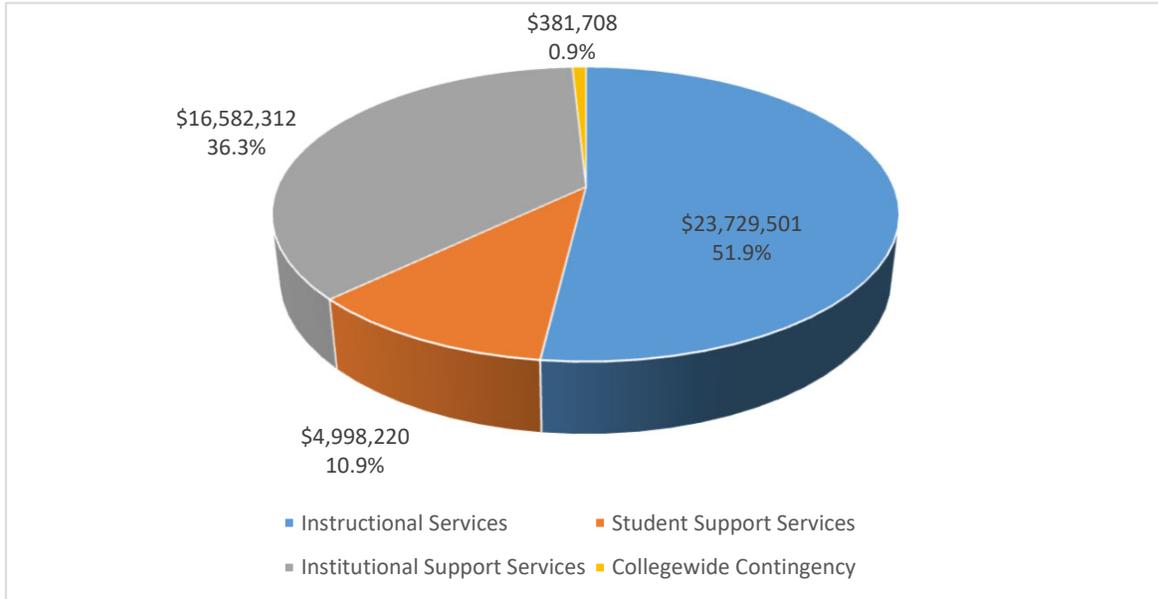
	2022-23 UPDATED BUDGET *	2022-23 ACTUAL EXPENDITURES	2023-24 ADOPTION BUDGET **	PERCENT OF TOTAL BUDGET
1000 ACADEMIC SALARIES	14,478,720	15,308,908	16,359,551	35.8%
2000 MANAGEMENT SALARIES	2,394,861	2,339,757	2,379,867	5.2%
2000 CLASSIFIED SALARIES	6,656,778	6,465,554	8,275,943	18.1%
3000 EMPLOYEE BENEFITS	11,780,744	11,060,137	13,659,947	29.9%
SALARY & BENEFIT SUBTOTAL	35,311,103	35,174,356	40,675,308	89.0%
4000 SUPPLIES & MATERIALS	779,822	653,184	848,988	1.9%
5000 OPERATING EXP	1,380,647	1,150,135	2,032,637	4.4%
6000 CAPITAL OUTLAY	26,785	39,141	1,272,100	2.8%
7000 TRANSFERS	319,000	2,286,868	481,000	1.1%
7999 CONTINGENCY	2,264,087	-	381,708	0.8%
DIRECT EXPENDITURE SUBTOTAL	4,770,341	4,129,328	5,016,433	11.0%
TOTAL BUDGETED EXPENDITURES	40,081,444	39,303,684	45,691,741	100.0%



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** Incorporates budget carryover.

Oxnard College
Fund 111 (by ORG code)
FY 2023-24 Adoption Budget



Instructional Services	\$23,729,501	51.9%
Student Support Services	\$4,998,220	10.9%
Institutional Support Services	\$16,582,312	36.3%
Collegewide Contingency	\$381,708	0.9%
Total	\$45,691,741	100.0%

Org #	Description	Category	Adoption
20020	Marine Study	Instructional Services	49,394
20021	Biology	Instructional Services	854,965
20030	Accounting	Instructional Services	223,241
20033	Business Management	Instructional Services	137,084
20046	Multimedia/Radio/Motion P	Instructional Services	166,634
20056	Computer Networking	Instructional Services	180,639
20063	Physical Education	Instructional Services	424,737
20064	EAC/Special Ed General (C	Instructional Services	629,879
20070	Engineering General	Instructional Services	161,764
20075	Air Conditioning and Refr	Instructional Services	136,784
20077	Automotive Technology	Instructional Services	615,622
20078	Automotive Collision Repa	Instructional Services	314,552
20091	Art	Instructional Services	541,412
20094	Music	Instructional Services	188,546
20097	Dramatic Arts/Theatre Arts	Instructional Services	150,014
20110	Foreign Language General	Instructional Services	230,273
20114	Spanish	Instructional Services	327,777
20121	Dental Hygiene	Instructional Services	735,233
20122	Dental Assisting	Instructional Services	252,014
20135	Child Development (Instru	Instructional Services	166,578

Oxnard College
Fund 111 (by ORG code)
FY 2023-24 Adoption Budget

20137 Culinary & Restaurant Mgm	Instructional Services	427,735
20150 Law General	Instructional Services	166,153
20160 English	Instructional Services	2,019,079
20161 Transitional English	Instructional Services	150,014
20162 Speech, Debate	Instructional Services	316,919
20163 Philosophy	Instructional Services	169,024
20170 Math	Instructional Services	1,622,389
20180 Physical Science General	Instructional Services	263,615
20182 Physics	Instructional Services	172,726
20183 Chemistry	Instructional Services	679,376
20185 Geology	Instructional Services	153,814
20190 Psychology	Instructional Services	258,524
20201 Alcohol & Controlled Subs	Instructional Services	340,469
20203 Fire Control Tech	Instructional Services	573,146
20204 Fire Academy	Instructional Services	699,072
20210 Social Science General	Instructional Services	102,760
20211 Anthropology	Instructional Services	303,614
20212 Economics	Instructional Services	159,674
20213 History	Instructional Services	450,680
20214 Geography	Instructional Services	175,914
20215 Political Science	Instructional Services	184,758
20216 Sociology	Instructional Services	169,358
20217 Chicano Studies	Instructional Services	131,336
20225 Athletics	Instructional Services	1,100,037
22016 Part Time Faculty Budget Pool	Instructional Services	5,892,251
22072 PACE/ESL Expansion	Instructional Services	554,922
21001 Admissions and Records (A	Student Support Services	790,529
21008 Counseling	Student Support Services	1,084,217
21007 Career Center	Student Support Services	8,000
21009 Financial Aid	Student Support Services	978,746
21013 Library	Student Support Services	521,628
21018 EOPS General Fund Match	Student Support Services	198,831
21019 Transfer Center	Student Support Services	381,254
21020 Tutoring	Student Support Services	368,600
21022 Articulation	Student Support Services	165,715
22043 Veteran's Center	Student Support Services	159,317
22070 Student Business Office	Student Support Services	341,383
21016 Commencement/Special Even	Institutional Support Services	31,150
21197 Postage	Institutional Support Services	24,500
21199 Utilites	Institutional Support Services	82,000
22005 Information Technology Op	Institutional Support Services	971,652
22015 President Office	Institutional Support Services	724,269
22016 VP, Academic Affairs Offi	Institutional Support Services	2,047,082
22026 Dean of Liberal Studies	Institutional Support Services	411,398

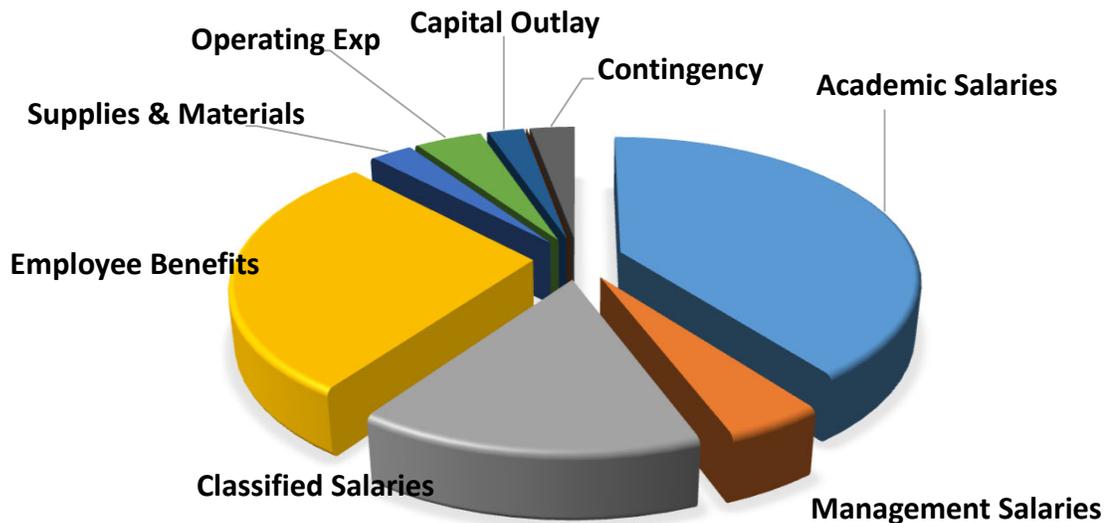
Oxnard College
Fund 111 (by ORG code)
FY 2023-24 Adoption Budget

22027 Dean of Math, Science & H	Institutional Support Services	346,631
22028 Dean of CTE	Institutional Support Services	406,452
20202 Dean Public Safety	Institutional Support Services	398,496
22031 Dept of Transitional Stud	Institutional Support Services	69,378
22033 DEAN RESEARCH & INSTIT. E	Institutional Support Services	993,281
22036 VP, Student Development O	Institutional Support Services	948,713
22041 Performing Art Bldg Opera	Institutional Support Services	184,715
22051 Business Services	Institutional Support Services	138,998
22060 Public Information Office	Institutional Support Services	401,200
22065 Academic Senate/A.S. Rele	Institutional Support Services	420,592
22066 College Services	Institutional Support Services	2,726,110
22068 Maintenance & Operations	Institutional Support Services	4,426,983
22069 Publications	Institutional Support Services	350,000
22080 Accreditation	Institutional Support Services	32,000
22101 Dean of Student Success	Institutional Support Services	95,603
22132 Safety Programs	Institutional Support Services	65,180
22201 Advancement & Grants	Institutional Support Services	273,736
27726 IEPI	Institutional Support Services	12,193
22066 Collegewide Contingency	Collegewide Contingency	381,708

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-24 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED**

VENTURA COLLEGE

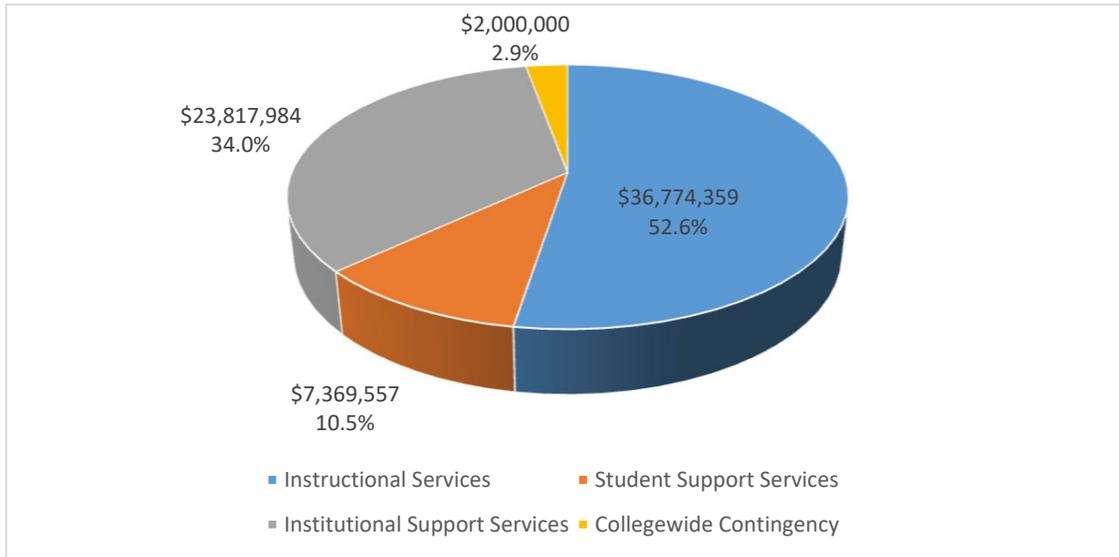
	2022-23 UPDATED BUDGET *	2022-23 ACTUAL EXPENDITURES	2023-24 ADOPTION BUDGET **	PERCENT OF TOTAL BUDGET
1000 ACADEMIC SALARIES	25,078,636	26,582,628	27,777,428	39.7%
2000 MANAGEMENT SALARIES	2,813,505	2,676,065	3,149,980	4.5%
2000 CLASSIFIED SALARIES	9,863,432	9,556,889	10,893,636	15.6%
3000 EMPLOYEE BENEFITS	18,257,579	16,879,220	19,649,625	28.1%
SALARY & BENEFIT SUBTOTAL	56,013,152	55,694,802	61,470,669	87.9%
4000 SUPPLIES & MATERIALS	1,206,911	637,457	1,863,618	2.7%
5000 OPERATING EXP	3,300,407	1,822,138	3,003,550	4.3%
6000 CAPITAL OUTLAY	48,703	22,580	1,629,351	2.3%
7000 TRANSFERS	(19,000)	3,634,006	(5,289)	0.0%
7999 CONTINGENCY	2,500,000	-	2,000,000	2.9%
DIRECT EXPENDITURE SUBTOTAL	7,037,021	6,116,181	8,491,230	12.1%
TOTAL BUDGETED EXPENDITURES	63,050,173	61,810,983	69,961,899	100.0%



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** Incorporates budget carryover.

Ventura College
Fund 111 (by ORG code)
FY 2023-24 Adoption Budget



Instructional Services	\$36,774,359	52.6%
Student Support Services	\$7,369,557	10.5%
Institutional Support Services	\$23,817,984	34.0%
Collegewide Contingency	\$2,000,000	2.9%
Total	\$69,961,899	100.0%

Org #	Description	Category	Adoption
30001	Agriculture General	Instructional Services	224,725.90
30021	Biology	Instructional Services	1,445,711.62
30030	Accounting	Instructional Services	272,042.58
30033	Business Management	Instructional Services	700,018.89
30037	Medical Technology	Instructional Services	231,662.53
30055	Computer Science	Instructional Services	180,180.26
30061	Continuing Education/Even	Instructional Services	64,258.00
30063	Kinesiology (PE)	Instructional Services	999,996.68
30064	EAC/Special Ed General (C	Instructional Services	436,035.22
30070	Engineering General	Instructional Services	238,303.91
30076	Diesel Technology	Instructional Services	107,889.69
30077	Automotive Technology	Instructional Services	701,898.76
30080	Drafting Technology	Instructional Services	192,075.36
30082	Welding & Cutting	Instructional Services	181,071.46
30083	Civil & Construction Mgmt	Instructional Services	151,733.53
30086	Industrial Mfg Technology	Instructional Services	96,997.92
30087	VC Vet Tech Program	Instructional Services	164,013.78
30091	Art	Instructional Services	712,586.99
30092	Ceramics	Instructional Services	265,477.81
30094	Music	Instructional Services	314,800.90
30096	Technical Theater	Instructional Services	367,848.21
30097	Dramatic Arts/Theatre Art	Instructional Services	159,659.05

Ventura College
Fund 111 (by ORG code)
FY 2023-24 Adoption Budget

30098 Dance	Instructional Services	147,021.65
30099 Photography	Instructional Services	158,142.84
30103 Computer Graphics	Instructional Services	41,328.32
30110 Foreign Language General	Instructional Services	495,645.35
30120 Nursing	Instructional Services	2,176,193.53
30125 Emergency Medical Service	Instructional Services	510,143.94
30135 Child Development (Instru	Instructional Services	422,719.92
30160 English	Instructional Services	2,189,182.98
30161 ESLENGM	Instructional Services	112,141.10
30162 Communication Studies	Instructional Services	486,212.05
30163 Philosophy	Instructional Services	185,188.76
30170 Math	Instructional Services	2,681,064.05
30180 Physical Science General	Instructional Services	122,556.11
30182 Physics	Instructional Services	373,536.61
30183 Chemistry	Instructional Services	1,275,010.41
30186 Water Science	Instructional Services	169,253.32
30190 Psychology	Instructional Services	474,365.67
30206 Criminal Justice	Instructional Services	295,167.10
30207 Basic Sheriff Academy	Instructional Services	36,596.82
30210 Social Science General	Instructional Services	12,593.32
30211 Anthropology	Instructional Services	328,573.16
30212 Economics	Instructional Services	191,763.16
30213 History	Instructional Services	575,296.51
30214 Geography	Instructional Services	493,275.84
30215 Political Science	Instructional Services	401,576.78
30216 Sociology	Instructional Services	639,805.36
30225 Athletics	Instructional Services	1,724,316.73
30240 Health Ed	Instructional Services	143,544.39
32075 Loadbank Accrual	Instructional Services	30,000.00
32016 Part Time Faculty Budget Pool	Instructional Services	11,673,153.95
30300 MESA	Student Support Services	175,358.17
31001 Admissions and Records (A	Student Support Services	1,374,187.38
31007 Career Center	Student Support Services	1,700.00
31008 Counseling	Student Support Services	2,514,686.16
31009 Financial Aid	Student Support Services	732,587.45
31011 International Stu/Stu Affairs	Student Support Services	129,093.84
31012 Learning Resources	Student Support Services	328,491.24
31013 Library	Student Support Services	969,094.09
31018 EOPS General Fund Match	Student Support Services	244,602.19
31019 Transfer Center	Student Support Services	3,568.51
31020 Tutoring	Student Support Services	341,440.46
31024 College Outreach	Student Support Services	155,799.73
32070 Student Business Office	Student Support Services	269,437.86
32081 Student Connect	Student Support Services	129,509.56

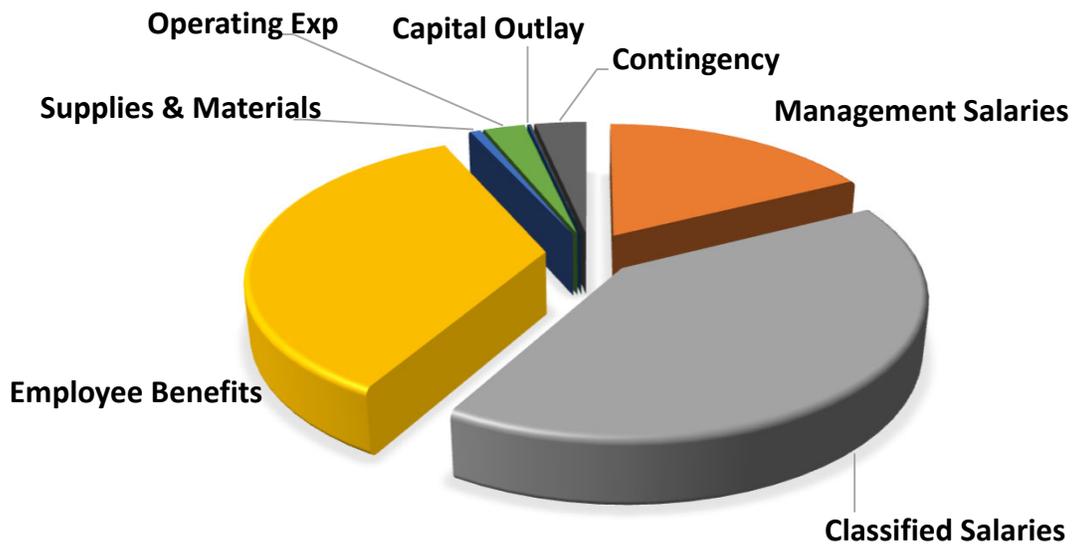
Ventura College
Fund 111 (by ORG code)
FY 2023-24 Adoption Budget

30228 Dean East Campus	Institutional Support Services	13,014.00
31015 East Campus	Institutional Support Services	551,696.41
31022 Articulation	Institutional Support Services	131,945.65
31023 Distance Education	Institutional Support Services	524,116.80
31199 Utilities	Institutional Support Services	150,000.00
32005 Information Technology Op	Institutional Support Services	1,540,472.84
32015 President Office	Institutional Support Services	580,337.74
32016 VP Academic Affairs/Studn	Institutional Support Services	1,001,876.75
32017 College Wide Services	Institutional Support Services	2,305,149.77
32018 Dean, Institutional Equit	Institutional Support Services	1,300,633.34
32031 Dean Career Education II	Institutional Support Services	410,929.50
32032 Student Activities and Se	Institutional Support Services	140,223.23
32033 Dean Liberal Arts/Lrng Re	Institutional Support Services	515,464.29
32034 Dean Physical Ed Office	Institutional Support Services	501,631.64
32035 Dean Soc Sci/Humanities O	Institutional Support Services	463,971.74
32036 Dean of Student Services	Institutional Support Services	151,389.56
32037 Dean Career Education I	Institutional Support Services	408,607.51
32038 Dean Math/Science Office	Institutional Support Services	459,280.82
32040 VP Student Affairs	Institutional Support Services	443,416.79
32051 Business Services	Institutional Support Services	516,045.01
32060 Public Information Office	Institutional Support Services	511,945.35
32062 Staff Media Resource Cent	Institutional Support Services	9,180.00
32064 President Assigned Releas	Institutional Support Services	23,262.62
32065 Academic Senate/A.S. Rele	Institutional Support Services	276,385.73
32066 Vice President's Office	Institutional Support Services	4,836,682.46
32068 Maintenance & Operations	Institutional Support Services	5,293,936.53
32076 Copy Center	Institutional Support Services	250,000.00
32080 Accreditation	Institutional Support Services	55,732.50
32082 College Logistics	Institutional Support Services	431,155.00
32083 Classified Senate	Institutional Support Services	3,000.00
32132 Safety Programs	Institutional Support Services	16,500.00
32066 Collegewide Contingency	Collegewide Contingency	2,000,000.00

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2023-2024 ADOPTION BUDGET
 COMPARATIVE BUDGET SUMMARY
 GENERAL FUND (111) - UNRESTRICTED

DISTRICT ADMINISTRATIVE CENTER

	2022-23 UPDATED BUDGET *	2022-23 ACTUAL EXPENDITURES	2023-24 ADOPTION BUDGET **	PERCENT OF TOTAL BUDGET
1000 ACADEMIC SALARIES	-	-	-	0.0%
2000 MANAGEMENT SALARIES	2,465,144	2,396,704	2,990,960	17.6%
2000 CLASSIFIED SALARIES	6,273,786	5,884,418	6,932,432	40.8%
3000 EMPLOYEE BENEFITS	5,119,930	4,696,626	5,921,878	34.8%
SALARY & BENEFIT SUBTOTAL	13,858,860	12,977,748	15,845,270	93.2%
4000 SUPPLIES & MATERIALS	100,410	104,798	116,450	0.7%
5000 OPERATING EXP	453,935	357,374	452,810	2.7%
6000 CAPITAL OUTLAY	37,700	13,539	22,700	0.1%
7000 TRANSFERS	(9,000)	1,656,867	(9,000)	-0.1%
7999 CONTINGENCY	971,488	-	566,221	3.3%
DIRECT EXPENDITURE SUBTOTAL	1,554,533	2,132,578	1,149,181	6.8%
TOTAL BUDGETED EXPENDITURES	15,413,393	15,110,326	16,994,451	100.0%



* The 2022-23 Adoption Budget was updated in January 2024 to include additional revenue from the extension of the COVID Emergency Conditions Allowance

** Incorporates budget carryover.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

DISTRICTWIDE SERVICES

	2022-23 UPDATED BUDGET *	2022-23 ACTUAL EXPENDITURES	2023-24 ADOPTION BUDGET	PERCENT OF TOTAL BUDGET
1000 ACADEMIC SALARIES	1,555,000	1,289,794	-	0.0%
2000 CLASSIFIED SALARIES	1,116,793	1,455,084	89,244	0.8%
2000 BOARD, COMMISSIONERS, OTHER	125,088	162,909	123,869	1.1%
3000 EMPLOYEE BENEFITS	369,050	388,757	233,197	2.1%
SALARY & BENEFIT SUBTOTAL	3,165,931	3,296,544	446,310	4.0%
4000 SUPPLIES & MATERIALS	18,300	76,643	51,300	0.5%
5000 OPERATING EXP	6,454,135	6,291,396	6,776,218 ^[1]	61.3%
6000 CAPITAL OUTLAY	70,000	-	70,000	0.6%
7000 TRANSFERS	2,620,682	2,794,877	3,512,342 ^[2]	31.8%
7999 CONTINGENCY	200,000	-	200,000	1.8%
DIRECT EXPENDITURE SUBTOTAL	9,363,117	9,162,916	10,609,860	96.0%
TOTAL EXPENDITURES	12,529,048	12,459,460	11,056,170	100.0%

[1] Operating Exp includes:

Districtwide Software Systems	\$ 1,846,207
Insurance Premiums	\$ 1,250,000
Legal	\$ 750,000
Districtwide IT Infrastructure	\$ 526,485
Bank, Credit Card Charges & COTOP	\$ 275,000
Districtwide IT Security	\$ 245,000
Health Insurance Broker	\$ 185,000
Bad Debt Exp - Uncollected Enrollment Fees	\$ 175,000
Board of Trustee Operations	\$ 172,925
Audits	\$ 145,000
Districtwide Memberships	\$ 140,000
Exec Management Search Costs	\$ 125,000
Districtwide Marketing Campaign	\$ 117,000
Unemployment Insurance	\$ 100,000
Parking Online Admin	\$ 100,000
Facilities Planning	\$ 95,000
Online Transcript Admin	\$ 90,000
Collective Bargaining Costs	\$ 75,000
Recruitment-Advertising (HR)	\$ 75,000
Other Miscellaneous Expense	\$ 288,601
Total	\$ 6,776,218

[2] Transfers in/out includes:

Campus Police Services	\$ 2,700,000
New Info Tech & Equip	\$ 250,000
College Work Study Match	\$ 231,342
Scheduled Maintenance	\$ 150,000
Self-Insurance	\$ 75,000
Info Technology Equip	\$ 40,000
Classified Leadership	\$ 36,000
Academic Senate	\$ 30,000
Total	\$ 3,512,342

* The 2022-23 Adoption Budget was updated in January 2024 to include additional revenue from the extension of the COVID Emergency Conditions Allowance

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
DISTRICTWIDE SERVICES BY PROGRAM
GENERAL FUND (111) - UNRESTRICTED

ORG. #	DESCRIPTION	2022-23 ADOPTION BUDGET	2022-23 ACTUAL EXPENDITURES	2023-24 ADOPTION BUDGET
80099	SEIU Release Time	136,190	146,685	156,976
82011	Personnel Commissioners	85,903	76,012	74,592
82080	Accreditation/Planning	25,000	-	25,000
82100	Board Election	140,000	85,874	-
82101	Board of Trustees Operations	315,255	289,326	343,316
82103	Legal	700,000	923,255	750,000
82104	Districtwide Memberships	140,000	158,593	140,000
82106	Police Services	1,836,000	2,037,038	2,700,000
82111	Audits	145,000	163,875	145,000
82112	Bank, Credit Card Charges	291,000	251,457	275,000
82114	College Work Study Match	212,000	183,244	238,594
82116	Unemployment Insurance	100,000	88,969	100,000
82119	Management Consulting	40,000	37,097	-
82122	1098T Reg Fee Rptg (Fed require)	35,000	34,997	35,000
82125	Classified Tuition Reimbursement	2,000	138	2,000
82127	H&W Employee Contribution Balancing	10,000	18,281	10,000
82128	Workers Comp State Fee	40,000	30,510	40,000
82129	Online Transcript Admin	95,000	16,538	90,000
82131	Insurance Premiums	1,175,000	1,142,816	1,250,000
82133	Self Insurance Coverage	75,000	79,227	75,000
82134	Health Insurance Broker	185,000	168,698	185,000
82137	Parking Online Admin	60,000	48,179	100,000
82138	Classified Staff Development	15,000	14,963	15,000
82141	Durley Dr. Property Maintenance	15,000	7,781	15,000
82142	Scheduled Maintenance Match	150,000	150,000	150,000
82143	Facilities Planning	95,000	74,000	95,000
82149	Exec Management Search Costs	25,000	5,099	125,000
82150	Benefits System	50,000	58,078	50,000
82154	Academic Diversity Facilitators	60,000	60,000	60,000
82155	Employment related services	30,000	42,121	30,000
82156	Recruitment-Advertising (HR)	75,000	73,446	75,000
82159	District-wide Staff Development	15,000	11,384	15,000
82161	Great Teacher Seminar/Acad Senate	30,000	30,000	30,000
82162	Collective Bargaining Costs	75,000	81,837	75,000
82166	Board Room Broadcasting	18,000	5,700	18,000
82170	Collection Fees (COTOP)	14,000	6,733	14,000
82174	New Info Technology Systems (Transfer)	250,000	250,000	250,000
82178	Districtwide Software Systems	1,765,000	1,807,866	1,866,207
82179	Compensated Absence Accrual	-	150,227	-
82180	Bad Debt Exp-Uncollected Enroll Fee	40,000	173,050	175,000
82181	Contingency	200,000	-	200,000
82188	Info Technology Equipment	40,000	40,000	40,000
82191	One-Time Employee Compensation	2,754,000	2,683,296	-
82196	District Wide Leadership Academy	12,500	-	12,500
82198	Student Leadership Academy	2,500	501	2,500
82199	Classified Leadership Institute	36,000	36,000	36,000
82200	Districtwide IT Security	241,500	240,875	245,000
82201	Districtwide IT Infrastructure	527,200	364,749	576,485
87313	D/W Marketing Campaign	150,000	110,945	150,000
	TOTAL EXPENDITURES	12,529,048	12,459,460	11,056,170

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2023-2024 ADOPTION BUDGET
 COMPARATIVE BUDGET SUMMARY
 GENERAL FUND (111) - UNRESTRICTED

UTILITIES

	2022-23 ADOPTION BUDGET	2022-23 ACTUAL EXPENDITURES	2023-24 ADOPTION BUDGET
GAS	264,489	461,040	446,350
WATER/SEWER	948,161	653,080	632,271
ELECTRICITY	3,064,071	3,980,244	3,853,424
TELEPHONE/TECH	73,279	70,192	67,955
DIRECT EXPENDITURE SUBTOTAL	4,350,000	5,164,556	5,000,000
TOTAL EXPENDITURES	4,350,000	5,164,556	5,000,000

INFRASTRUCTURE

	2022-23 ADOPTION BUDGET	2022-23 ACTUAL EXPENDITURES	2023-24 ADOPTION BUDGET
7000 TRANSFERS	-	8,113,621	-
DIRECT EXPENDITURE SUBTOTAL	-	8,113,621	-
TOTAL EXPENDITURES	-	8,113,621	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET

GENERAL FUND - UNRESTRICTED

FUND BALANCES

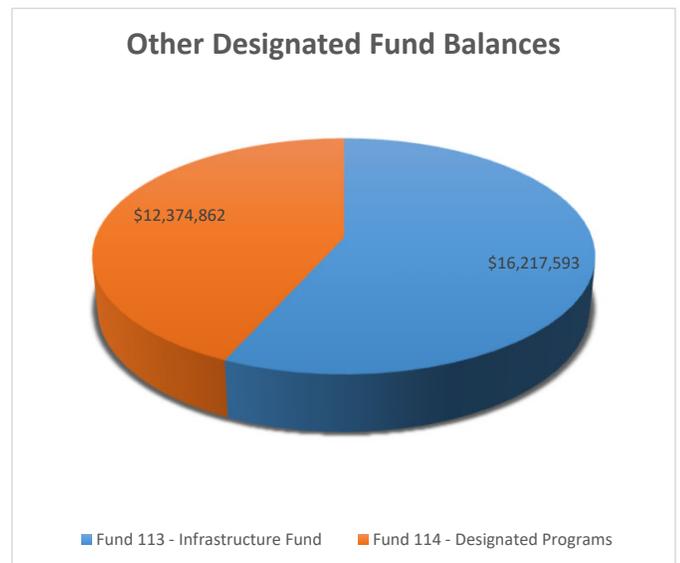
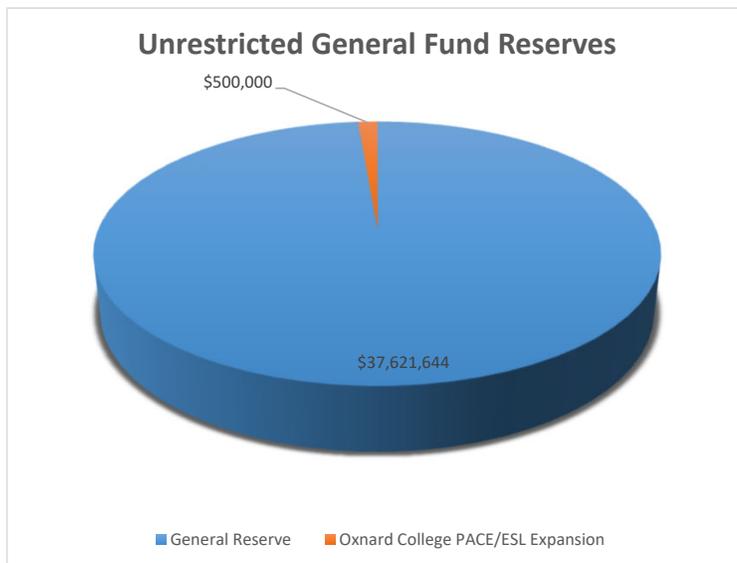
	6/30/2022 ACTUALS	6/30/2023 ACTUALS	6/30/2024 BUDGETED
Board Designated [a]			
State Required Minimum 5%	9,751,763		
General Reserve [b]		33,644,761	38,038,660
Revenue Shortfall Contingency	5,000,000		
State Teachers' Retirement System (STRS)	1,000,000		
Energy Efficiency	-		
Oxnard College PACE/ESL Expansion	1,500,000	1,000,000	500,000
Budget Carryover	3,367,604	3,815,058	-
Contingency Reserve [c]	-	3,000,000	3,000,000
Unallocated	15,045,243	976,883	-
Reserve Shortfall [d]		-	(3,417,016)
Total Fund 111 Total Reserves	<u>35,664,610</u>	<u>42,436,702</u>	<u>38,121,644</u>
Other Designated Fund Balances:			
Fund 113 - Infrastructure Model	<u>19,701,942</u>	<u>18,091,893</u>	<u>16,217,593</u>
Fund 114 - Designated Programs	<u>20,753,725</u>	<u>16,098,419</u>	<u>12,374,862</u>
Grand Total - General Fund Unrestricted	<u><u>76,120,277</u></u>	<u><u>76,627,014</u></u>	<u><u>66,714,099</u></u>

[a] Designated reserves address economic uncertainty and one-time expenditure needs.

[b] BP 6305 designates a General Reserve representing two months of total unrestricted general fund expenditures.

[c] BP 6305 designates a minimum Contingency Reserve of \$3 million.

[d] The District's Reserves in the Unrestricted General Fund are anticipated to be less than the amount designated in BP 6305.



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2023-2024 ADOPTION BUDGET

GENERAL FUND – UNRESTRICTED (FUND 113) DESIGNATED INFRASTRUCTURE

Fund 113 – Unrestricted General Fund (Designated Infrastructure)

An infrastructure funding plan and allocation model was approved by the board in March, 2012 to help address ongoing structural deficits and the total cost of ownership (TCO) in infrastructure categories. As specified in the annually reviewed infrastructure funding plan, resources are reallocated annually from the unrestricted general fund and may accumulate in Fund 113 from year to year to address infrastructure needs. The intent of this designated fund is to provide foundational resources to address the district's deficits in areas such as scheduled maintenance and capital furniture (e.g., for classroom, faculty and administration), library materials and databases, instructional and non-instructional equipment, technology refresh and replacement (hardware and software), and so forth. Planning for and providing items in these categories are central to the core mission of the district and each college and enable the institutions to update essential products and services on a short-term, mid-range and long-term basis. Further, addressing the total cost of ownership is prudent business practice and a requirement of accreditation. The amount of annual funding is determined through the Infrastructure Funding Formula. Funds will be budgeted to expend in the year following the year in which the revenue is earned.

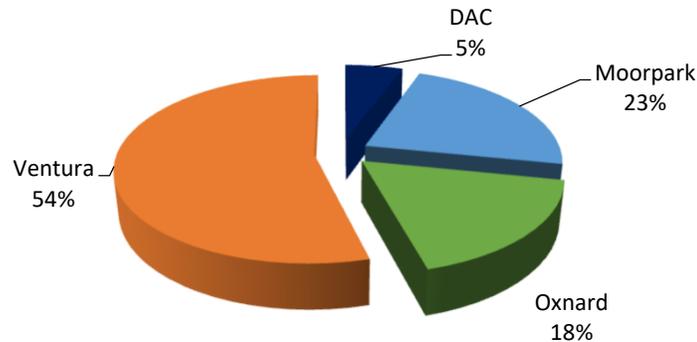
Fund 113 is a sub-fund of the unrestricted general fund and is used to account for revenues, transfers and expenditures that have been specifically designated for infrastructure needs, as stated above. This sub-fund is reported to the State as a component of the unrestricted general fund.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED) INFRASTRUCTURE

FUND 113 BY MAJOR OBJECT

	2022-23 ADOPTION BUDGET	2022-23 ACTUAL	2023-24 ADOPTON BUDGET
8000 REVENUES ^[a]	1,225,000	8,421,734	4,409,000
1000 ACADEMIC SALARIES	-	-	-
2000 CLASSIFIED & OTHER SALARIES	-	-	-
3000 EMPLOYEE BENEFITS	-	-	-
SALARY & BENEFIT SUBTOTAL	-	-	-
4000 SUPPLIES & MATERIALS	1,193,000	762,957	935,300
5000 OTHER OPERATING EXP	960,500	479,620	874,500
6000 CAPITAL OUTLAY	1,343,000	638,780	1,673,500
7000 OTHER OUTGO	3,107,000	7,820,771	2,800,000
TOTAL EXPENDITURES	6,603,500	9,702,128	6,283,300
Net Change Fund Balance			(1,874,300)
Beginning Fund Balance			18,091,893
Ending Fund Balance			16,217,593

Expenditure Budget by Site



^[a] Per the Infrastructure Funding Model, budgeted revenue includes state mandated block grants, interest income, and local portion of enrollment fees. Revenue is not available for expenditures until the year after it is earned. See Fund 113 By Program for details.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED DESIGNATED-INFRASTRUCTURE
FUND 113 BY PROGRAM

ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE [a]	TRANSFER/ EXPENSE	ENDING BALANCE
15220	MC	Sch Maint & Capital Furniture	4,524,282	-	350,000	4,174,282
15221	MC	Library Materials & Databases	722,840	-	240,000	482,840
15222	MC	Inst & Non Inst Equip	1,178,341	-	125,000	1,053,341
15223	MC	Tech Hardware & Software	1,963,467	-	310,000	1,653,467
15224	MC	Other	639,621	-	395,000	244,621
		SUBTOTAL MOORPARK	9,028,551	-	1,420,000	7,608,551
25220	OC	Sch Maint & Capital Furniture	1,941,198	-	425,000	1,516,198
25221	OC	Library Materials & Databases	248,293	-	80,000	168,293
25222	OC	Inst & Non Inst Equip	240,847	-	108,000	132,847
25223	OC	Tech Hardware & Software	1,155,100	-	245,300	909,800
25224	OC	Other	557,617	-	250,000	307,617
		SUBTOTAL OXNARD	4,143,055	-	1,108,300	3,034,755
35220	VC	Sch Maint & Capital Furniture	1,670,951	-	1,380,000	290,951
35221	VC	Library Materials & Databases	253,354	-	80,000	173,354
35222	VC	Inst & Non Inst Equip	832,298	-	670,000	162,298
35223	VC	Tech Hardware & Software	1,154,782	-	925,000	229,782
35224	VC	Other	399,748	-	350,000	49,748
		SUBTOTAL VENTURA	4,311,133	-	3,405,000	906,133
75224	DAC	Other	609,154	-	350,000	259,154
		SUBTOTAL DAC	609,154	-	350,000	259,154
TOTAL GF- UNREST DESIGNATED INFRASTRUCTURE			18,091,893	4,409,000	6,283,300	16,217,593

[a] Per the Infrastructure Funding Model, budgeted revenue includes state mandated block grants, interest income, and local portion of enrollment fees. Revenue is not available for expenditures until the year after it is earned.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET

GENERAL FUND – UNRESTRICTED (FUND 114)
DESIGNATED

Fund 114 – Unrestricted General Fund (Designated)

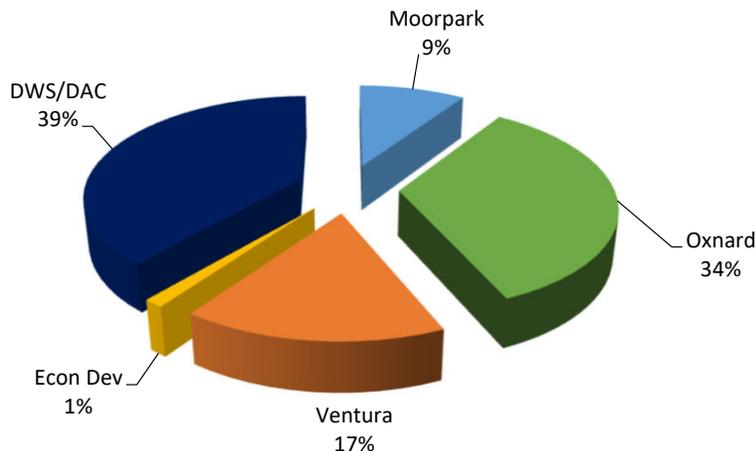
Fund 114 represents revenues and expenditures associated with contract education, entrepreneurial programs, book store, civic center, and other activities initiated by the colleges and intended to be self-supporting. General purpose revenues received from the State may not be used to subsidize Community Service (EC §78300) or Contract Education (EC §78021) programs such as those programs accounted for in this fund. Notably, such programs must recover the actual costs, including administrative costs, of providing the programs from public or private contracts, contributions, donations, or user fees. Sub-fund 114 is reported to the State as a part of the unrestricted general fund.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED)**

FUND 114 BY MAJOR OBJECT

		2021-22 ADOPTION BUDGET	2021-22 ACTUALS	2022-23 ADOPTION BUDGET
8000	REVENUES	<u>2,909,601</u>	<u>3,551,043</u>	<u>2,795,885</u>
1000	ACADEMIC SALARIES	407,002	36,532	371,000
2000	CLASSIFIED & OTHER SALARIES	1,552,355	1,115,319	1,234,512
3000	EMPLOYEE BENEFITS	<u>759,500</u>	<u>495,678</u>	<u>728,173</u>
	SALARY & BENEFIT SUBTOTAL	2,718,857	1,647,529	2,333,685
4000	SUPPLIES & MATERIALS	323,683	212,476	415,266
5000	OTHER OPERATING EXP	1,668,218	1,377,896	1,821,535
6000	CAPITAL OUTLAY	583,323	231,014	684,798
7000	OTHER OUTGO	<u>1,377,020</u>	<u>4,737,651</u>	<u>1,272,308</u>
	TOTAL EXPENDITURES	<u>6,671,101</u>	<u>8,206,566</u>	<u>6,527,592</u>
	Net Change Fund Balance			(3,731,707)
	Beginning Fund Balance			16,098,419
	Ending Fund Balance			12,366,712

Expenditure Budget by Site



See Fund 114 by Program for details.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED)

FUND 114 BY PROGRAM

ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE	EXPENSE	ENDING BALANCE
10046	MC	Multimedia/Radio/Motion Picture/TV	5,401	-	3,613	1,788
10162	MC	Speech, Debate	1,048	-	1,000	48
12601	MC	Basic Needs Center	41,839	-	25,000	16,839
12910	MC	MC Fuego	17,984	-	17,984	-
12911	MC	Photovoltaic & Renewable Energy	4,939	-	4,939	-
14225	MC	MC Performing Arts Center	5,785	-	4,938	847
15002	MC	Civic Center	188,596	150,000	84,891	253,705
15004	MC	Indirect Cost Recovery	1,215,254	20,000	70,542	1,164,712
15024	MC	Proctoring/Testing Fees	18,356	-	8,000	10,356
15026	MC	Bookstore Lease	1,248,775	90,000	32,000	1,306,775
15032	MC	MC Emergency Activities	199,468	-	100,000	99,468
1512x	MC	Community Services	9,775	-	9,775	-
15200	MC	International Students	378,693	270,000	250,084	398,609
SUBTOTAL MOORPARK PROGRAMS			3,335,913	530,000	612,766	3,253,147
22072	OC	PACE/ESL Expansion	282,015	500,000	702,241	79,774
22073	OC	Foundation support	9,529	7,000	7,000	9,529
22147	OC	CSSC County Lease	645,448	-	-	645,448
24461	OC	Auto Body	2,863	200	1,000	2,063
24510	OC	Dental Hygiene	260,176	45,000	11,100	294,076
24565	OC	EMT Skills Testing	13,465	13,250	13,255	13,460
24567	OC	State Fire Training	30,503	15,000	15,000	30,503
25002	OC	Civic Center	495,649	150,000	438,094	207,555
25004	OC	Indirect Cost Recovery	1,145,192	-	650,293	494,899
25010	OC	Leases	421,775	64,000	25,000	460,775
25023	OC	College Improvement Fund	37,388	-	6,000	31,388
25024	OC	Proctoring/Testing Fees	7,909	2,000	500	9,409
25026	OC	Bookstore Lease	323,655	41,000	134,569	230,086
25027	OC	All College Day	2,835	-	2,835	-
25031	OC	Contingency	90,932	-	6,165	84,767
25032	OC	OC Emergency Activities	153,531	-	153,531	-
25200	OC	International Students	18,134	44,000	51,096	11,038
25201	OC	CC Foundation Smog Ref & Tech	8,719	12,000	12,000	8,719
SUBTOTAL OXNARD PROGRAMS			3,949,718	893,450	2,229,679	2,613,489

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED)

FUND 114 BY PROGRAM

ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE	EXPENSE	ENDING BALANCE
32065	VC	Academic Senate	807	-	807	-
35002	VC	Civic Center	685,621	265,000	322,367	628,254
35004	VC	Indirect Cost Recovery	1,933,606	70,000	152,031	1,851,575
3501x	VC	Leases	160,359	113,600	150,035	123,924
35024	VC	Testing Fees	21,998	6,000	8,000	19,998
35026	VC	Bookstore Lease	991,946	110,000	236,800	865,146
35032	VC	VC Emergency Activities	29,783	-	29,783	-
35200	VC	International Students	548,732	150,000	169,894	528,838
SUBTOTAL VENTURA PROGRAMS			4,372,852	714,600	1,069,717	4,017,735
53001	EWD	District Economic Development Office	192,556	-	-	192,556
54025	EWD	Skyworks Solutions Training	-	43,140	43,140	-
54050	EWD	Econ Dev ETP FY22	-	41,595	41,595	-
SUBTOTAL ECON DEV PROGRAMS			192,556	84,735	84,735	192,556
72067	DAC	District Office Building	583,254	222,000	315,157	490,097
75004	DAC	Indirect Cost Recovery	905,981	331,000	393,351	843,630
SUBTOTAL DAC PROGRAMS			1,489,235	553,000	708,508	1,333,727
81009	DWS	Financial Aid Administrative Allowance	140	100	100	140
82119	DWS	Management Consulting	106,831	-	50,000	56,831
82123	DWS	Remote Registration	32,593	-	32,593	-
82130	DWS	Emergency Preparedness	1,254,764	-	648,000	606,764
82132	DWS	Safety Progs, Training, Imple.	54,560	-	25,000	29,560
82139	DWS	Student Print Services	239,543	20,000	20,000	239,543
82166	DWS	Board Room Broadcasting	38,220	-	15,000	23,220
82186	DWS	Energy Efficiency	224,739	-	224,739	-
85032	DWS	D/W Emergency Activities	459,177	-	459,177	-
87313	DWS	D/W Marketing Campaign	156,555	-	156,555	-
87314	DWS	Compressed Calendar Implementation	191,023	-	191,023	-
SUBTOTAL DISTRICTWIDE PROGRAMS			2,758,145	20,100	1,822,187	956,058
TOTAL GENERAL FUND- UNRESTRICTED DESIGNATED			16,098,419	2,795,885	6,527,592	12,366,712

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2023-2024 ADOPTION BUDGET

GENERAL FUND – RESTRICTED (FUND 12X)

Fund 12x – Restricted General Fund

The restricted general fund accounts for revenues and expenditures that are used to support educational programs and services whose resources are restricted by law, regulation, grant terms and conditions, categorical funding agencies, or other externally-imposed restrictions. Restricted monies are generally from an external source that requires the funds be used for specific purposes. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in grant agreements and are subject to audit by grantor agencies. Fund 12x is reported to the State as a component of the Total General Fund. Major programs accounted for in various sub-funds of Fund 12x include state categorical programs such as Student Equity & Achievement, SWP (Strong Workforce Program), EOPS (Extended Opportunity Programs and Services), DSPS (Disabled Students Programs and Services), CalWORKS (California Work Opportunities and Responsibility to Kids), Career Technical Education programs, as well as Perkins IV (VTEA/Vocational and Technical Education Act) federal grants, Restricted Lottery (Proposition 20) funds, Nursing Education grants, and Title III and Title V (HSI, STEM) federal grants.

Each categorical program must balance its expenditures with expected revenues. The FY 2023-24 Adoption Budget for student services programs have been developed within the existing individual categorical programs based at 95% of the prior year level. This methodology is consistent with this year's Budget Assumptions and is also comparable to the 95% funding guarantee that many student services categorical programs have been accorded in past years, given that the definitive allocations for most student services programs are finalized only after the Governor signs the state budget and the State Chancellor's Office allocates funds to the districts based on MIS data that is submitted during the first quarter of the fiscal year. Budget adjustments for categorical programs are made once funds are allocated to the District. These budgets are updated throughout the year, as entitlements and apportionments are revised and approved by the granting agencies. Notably, 100% of carryforward funds are budgeted in the Tentative and Adopted Budgets.

Fund 12x is comprised of the following sub-funds:

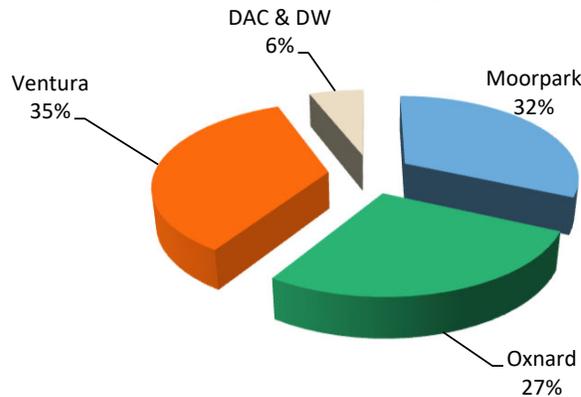
Sub-fund 121	State Categorical Programs
Sub-fund 125	Other State Grants
Sub-fund 126	Federal Contracts
Sub-fund 127	Contracts
Sub-fund 128x	Restricted Lottery and Instructional Equipment and Library Materials (IELM)
Sub-fund 129	Other Restricted Funds

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET
RESTRICTED GENERAL FUND**

FUND 12X BY MAJOR OBJECT

	2022-23 ADOPTION BUDGET	2022-23 ACTUAL ACTIVITY	2023-24 ADOPTION BUDGET
8000 REVENUES	<u>89,879,181</u>	<u>69,609,058</u>	<u>116,301,824</u>
1000 ACADEMIC SALARIES	10,788,011	8,231,442	15,101,460
2000 CLASSIFIED & OTHER SALARIES	20,902,742	15,528,053	28,848,488
3000 EMPLOYEE BENEFITS	<u>11,430,622</u>	<u>9,889,789</u>	<u>16,207,821</u>
SALARY & BENEFIT SUBTOTAL	43,121,375	33,649,284	60,157,769
4000 SUPPLIES & MATERIALS	11,668,148	6,411,116	13,636,423
5000 OTHER OPERATING EXP	11,544,989	4,737,468	18,245,163
6000 CAPITAL OUTLAY	12,509,266	5,739,552	7,296,169
7000 OTHER OUTGO	<u>14,136,687</u>	<u>17,435,361</u>	<u>19,669,472</u>
TOTAL EXPENDITURES	<u>92,980,465</u>	<u>67,972,780</u>	<u>119,004,996</u>
Net Change Fund Balance			(2,703,172)
Beginning Fund Balance			6,798,766
Ending Fund Balance			4,095,594

Expenditure Budget by Site



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2023-2024 ADOPTION BUDGET
 RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 12X BY SUBFUND

SUB-FUND	DESCRIPTION	MOORPARK	OXNARD	VENTURA	DAC & DWS	TOTAL
121	STATE CATEGORICAL PROGRAMS	16,552,469	14,122,411	19,961,828	605,478	51,242,186
125	OTHER STATE GRANTS	13,644,254	9,997,072	12,704,205	6,333,909	42,679,440
126	FEDERAL GRANTS	2,919,241	7,124,282	5,552,907	-	15,596,430
128x	RESTRICTED LOTTERY & IELM	4,353,071	649,350	3,116,733	-	8,119,154
129	OTHER RESTRICTED FUNDS	279,113	600,384	324,108	164,182	1,367,786
TOTAL GENERAL FUND RESTRICTED		37,748,147	32,493,498	41,659,782	7,103,570	119,004,996

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES
FUND 121 STATE CATEGORICAL PROGRAMS

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DAC & DWS	TOTAL
x6801	CARE Prior Year(s)	-	201,737	154,096	-	355,833
x6811	CARE 2023-24	112,846	423,621	178,714	-	715,181
various	DSPS Prior Year(s)	702,663	228,126	936,451	-	1,867,241
x6812	DSPS 2023-24	1,530,977	972,030	1,635,730	-	4,138,737
x6803	EOPS Prior Year(s)	361,979	124,009	454,644	-	940,632
x6813	EOPS 2023-24	985,581	1,528,571	1,088,281	-	3,602,433
x6038	TANF 2023-24	39,660	52,661	53,056	-	145,377
x6x11	Student Financial Aid Admin Prior Year(s)	23,799	543	137,723	-	162,065
x6311	Student Financial Aid Admin 2023-24	521,446	370,234	541,479	-	1,433,159
x6518	Student Equity & Achievement Prior Year(s)	843,722	1,592,559	2,738,997	-	5,175,278
x6519	Student Equity & Achievement 2023-24	3,698,769	2,623,264	3,615,551	-	9,937,584
x661x	Guided Pathways Prior Year(s)	371,247	320,950	409,215	-	1,101,412
x7010	Perkins V Title I Part C 2023-24	421,156	228,697	392,937	-	1,042,790
x7x4x	CalWORKS Prior Year(s)	78,053	-	347,008	-	425,062
x7344	CalWORKS 2023-24	223,739	320,731	323,678	-	868,148
x750x	Strong Workforce Local Prior Year(s)	1,714,562	1,120,242	2,093,767	-	4,928,571
x7508	Strong Workforce Local 2023-24	1,529,919	796,547	1,429,381	-	3,755,847
x760x	Strong Workforce Regional Prior Year(s)	1,239,268	1,015,446	1,040,902	343,420	3,639,035
x7610	Campus Safety Prior Year(s)	22,824	3,373	-	-	26,197
x8118	Hunger Free Campus Support Prior Year(s)	-	1,304	-	-	1,304
x812x	Veteran Resource Center Prior Year(s)	67,387	133,758	123,573	-	324,719
x8122	Veteran Resource Center 2023-24	66,451	63,869	92,276	-	222,596
x843x	Dreamer Resource Prior Year(s)	133,976	132,166	143,072	-	409,215
x8433	Dreamer Resource 2023-24	103,320	71,219	94,172	-	268,711
x844x	Basic Needs Center Prior Year(s)	251,673	506,225	336,928	-	1,094,826
x8442	Basic Needs Center 2023-24	328,710	273,601	323,865	-	926,176
x845x	Mental Health Services Support Prior Year(s)	272,369	362,825	223,590	-	858,785
x8452	Mental Health Services Support 2023-24	261,069	183,899	241,012	-	685,980
x8490	Library Services Platform Prior Year(s)	11,709	5,416	9,881	-	27,006
x8590	NextUp Prior Year(s)	597,379	414,261	744,920	-	1,756,560
x8717	Financial Aid Technology Prior Year(s)	-	21,385	22,141	-	43,526
x8718	Financial Aid Technology 2023-24	36,216	29,142	34,787	-	100,145
861xx	Staff Diversity Prior Year(s)	-	-	-	130,114	130,114
86142	Staff Diversity 2023-24	-	-	-	131,944	131,944
TOTAL STATE CATEGORICAL FUNDS		16,552,469	14,122,411	19,961,828	605,478	51,242,186

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 125 OTHER STATE GRANTS

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DAC & DWS	TOTAL
x2138	Classified Professional Development Funds*	9,655	10,483	23,397	7,508	51,042
x607x	CA College Promise*	620,947	72,251	56,220	-	749,417
x6075	CA College Promise 2023-24	2,246,320	191,318	623,379	-	3,061,017
x6324	Student Success Completion Grant*	-	382,285	674,815	-	1,057,100
x6323	Student Success Completion Grant 2023-24	2,931,622	3,366,475	4,060,843	-	10,358,940
x7055	Foster & Kinship Care Education*	-	14,859	6,355	-	21,214
x7056	Foster & Kinship Care Education 2023-24	-	80,402	104,574	-	184,976
x7566	Nursing Program Support Grant 2023-24	183,323	-	182,400	-	365,723
x772x	Institutional Effectiveness Partnership Initiative*	-	200,000	200,000	-	400,000
x7902	COVID-19 Recovery Block Grant*	3,886,454	2,075,955	2,897,271	5,386,672	14,246,352
x813x	Retention & Enrollment Outreach*	1,222,231	829,695	1,491,231	-	3,543,156
x8410	Culturally Responsive Pedagogy and Practices	150,000	-	150,000	-	300,000
x846x	Basic Needs Services Support*	502,576	455,276	240,712	-	1,198,564
x8470	LGBTQ+*	84,256	49,143	73,227	-	206,625
various	Reg Collaboration and Coord Grant*	216,487	126,263	183,088	214,824	740,663
x8570	LAEP*	204,968	222,313	258,801	-	686,082
x8580	College and Career Access Pathways*	25,075	1,017	2,387	-	28,479
x8610	Regional Equity Recovery Partnership*	77,600	80,584	77,601	-	235,785
x8670	Culturally Competent Faculty Prof. Dev.*	34,687	24,177	54,011	-	112,875
x8780	Zero-Textbook Cost Program*	20,000	20,000	-	-	40,000
x8781	Zero-Textbook Cost Program Phase 3*	180,000	180,000	180,000	-	540,000
x8790	Equitable Placement, Support & Completion	829,920	515,491	523,632	-	1,869,043
16120	Tech. Assistance Provider Center Of Excell.*	215,634	-	-	-	215,634
18729	Beh Health Mentored Intern Program*	2,500	-	-	-	2,500
28185	Rising Scholars Network*	-	337,045	-	-	337,045
28710	Financial Aid & Basic Needs Cmmnty of Prctce	-	50,000	-	-	50,000
x7x9x	MESA*	-	432,039	360,263	-	792,302
various	MESA 2023-24	-	280,000	280,000	-	560,000
5310x	SCCRC Exec Director Suppl Oper Fund*	-	-	-	54,573	54,573
86001	Technology & Data Security*	-	-	-	462,000	462,000
86140	EEO Best Practices*	-	-	-	208,333	208,333
TOTAL OTHER STATE GRANTS		13,644,254	9,997,072	12,704,205	6,333,909	42,679,440

* Includes awards/allocations from prior year(s).

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 126 FEDERAL GRANTS

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DAC & DWS	TOTAL
x7056	Foster & Kinship Care Education 2023-24	-	41,023	53,355	-	94,378
x7421	CCAMPIS - Year 1*	100,054	79,540	-	-	179,594
x7422	CCAMPIS - Year 2*	39,951	115,884	63,826	-	219,661
x7423	CCAMPIS - Year 3	114,009	150,651*	114,564*	-	379,224
x7424	CCAMPIS - Year 4	-	115,885	110,081*	-	225,966
x7451	LSAMP Year 1*	41,251	19,225	17,660	-	78,136
x7452	LSAMP Year 2*	50,886	33,081	42,161	-	126,128
x7453	LSAMP Year 3	51,046	52,330	52,818	-	156,194
x7900	HEERF Institutional Portion*	-	236,101	2,865,762	-	3,101,863
17620	Work to Learn Project*	184,161	-	-	-	184,161
1773x	Proj. Chess - Title V with CLU - Years 1-5*	269,363	-	-	-	269,363
1774x	Proj. Impacto - Years 2-3*	910,992	-	-	-	910,992
17743	Proj. Impacto - Year 4	590,514	-	-	-	590,514
1775x	Dev. College to Career Pathways Years 1-2*	317,012	-	-	-	317,012
17752	Dev. College to Career Pathways Year 3	250,000	-	-	-	250,000
2714x	Proj. Acceso - Title V - Years 1-4*	-	469,040	-	-	469,040
27149	Proj. Acceso - Title V - Year 5	-	599,999	-	-	599,999
2716x	Guided Pathways Years 1-2*	-	1,159,929	-	-	1,159,929
27163	Guided Pathways Year 3	-	970,779	-	-	970,779
2717x	Trio Student Support - Years 1-3*	-	130,694	-	-	130,694
27178	Trio Student Support - Year 4	-	272,364	-	-	272,364
27431	Proj. Puentes Year 1*	-	533,092	-	-	533,092
27432	Proj. Puentes Year 2	-	600,000	-	-	600,000
2811x	Upward Bound Year 3-5*	-	50,846	-	-	50,846
28153	Proyecto Exito Year 3*	-	533,958	-	-	533,958
28154	Proyecto Exito Year 4	-	600,000	-	-	600,000
28171	Upward Bound Year 1*	-	50,358	-	-	50,358
28172	Upward Bound Year 2	-	309,504	-	-	309,504
3743x	Pipeline for Diverse Nutrition Years 1-2*	-	-	74,026	-	74,026
37433	Pipeline for Diverse Nutrition Year 3	-	-	37,500	-	37,500
3744x	SAIL Years 1-2*	-	-	1,096,258	-	1,096,258
37443	SAIL Year 3	-	-	999,896	-	999,896
38056	Rupe	-	-	25,000	-	25,000
TOTAL FEDERAL GRANTS		2,919,241	7,124,282	5,552,907	-	15,596,430

* Includes awards/allocations from prior year(s).

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 1280X RESTRICTED LOTTERY

ORG #	PROGRAM NAME	12801	12802	12803	DAC & DWS	TOTAL
		MOORPARK	OXNARD	VENTURA		
VAR	Restricted Lottery Prior Year(s)	1,394,229	349,350	2,576,983	-	4,320,562
VAR	Restricted Lottery 2023-24	-	-	539,750	-	539,750
TOTAL RESTRICTED LOTTERY		1,394,229	349,350	3,116,733	-	4,860,312

FUND 128XX INSTRUCTIONAL EQUIPMENT & LIBRARY MATERIALS (IELM)

ORG #	PROGRAM NAME	12878	12879	12880	DAC & DWS	TOTAL
		MOORPARK	OXNARD	VENTURA		
VAR	IELM Prior Year(s)	2,958,842	300,000	-	-	3,258,842
TOTAL IELM		2,958,842	300,000	-	-	3,258,842

FUND 129 OTHER RESTRICTED FUNDS

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DAC & DWS	TOTAL
x6005	Veterans Administration Reporting	15,766	10,867	23,569	-	50,201
x6006	Work Study	263,347	267,490	300,539	-	831,376
28160	Tax Credit Outreach	-	2,500	-	-	2,500
27161	Homeless Housing Assistance & Prev	-	219,527	-	-	219,527
28162	Metallica Scholars Initiative	-	100,000	-	-	100,000
81009	Financial Aid Administrative Allowance	-	-	-	164,182	164,182
TOTAL OTHER RESTRICTED FUNDS		279,113	600,384	324,108	164,182	1,367,786

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2023-2024 ADOPTION BUDGET

PARING SERVICES FUND (FUND 124)

Fund 124 – Parking Services Fund

The Parking Services Fund has been established for the receipt and accounting of parking revenues (fees and fines) and expenditures associated with parking—including safety, transportation and District police services. Education Code Section 76360 authorizes community college districts to assess a parking fee through a daily parking fee or semester permits.

This fund accounts for parking revenues (fees and fines) and expenditures associated with parking (including District police services), safety, and transportation. The FY24 Adoption Budget for parking related revenues is based on the best known information at this time.

The Parking Services Fund continues to require additional support to fund operations. The Adoption Budget includes \$1,095,545 in projected revenues from parking fees and traffic fines as well as \$2,700,000 from the General Fund-Unrestricted (Districtwide Services) towards the cost of providing police services at all sites.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2023-2024 ADOPTION BUDGET
 PARKING SERVICES FUND
 FUND 124

	CAMPUS POLICE		PARKING LOTS		TOTAL	
	2022-23 ACTUAL	2023-24 BUDGET	2022-23 ACTUAL	2023-24 BUDGET	2022-23 ACTUAL	2023-24 BUDGET
BEGINNING FUND BALANCE	1,393,513	264,356	317,688	154,200	1,711,201	418,556
REVENUES						
Parking Fees - Permits	110,522	293,000	36,512	163,000	147,034	456,000
Parking Fees - Permits CCPG	73,140	198,000	-	-	73,140	198,000
Parking Fees - Daily/Coin	26,482	336,480	-	-	26,482	336,480
Parking and Traffic Fines	7,334	108,065	-	-	7,334	108,065
Other Local Revenues/Fees	160,719	160,000	-	-	160,719	160,000
TOTAL REVENUES	378,197	1,095,545	36,512	163,000	414,709	1,258,545
EXPENDITURES						
Classified & Other Salaries	1,940,065	2,155,267	-	-	1,940,065	2,155,267
Employee Benefits	1,086,886	1,094,117	-	-	1,086,886	1,094,117
Supplies and Materials	45,318	53,600	-	-	45,318	53,600
Operating Expenditures	280,189	313,085	-	-	280,189	313,085
TOTAL EXPENDITURES	3,352,458	3,616,069	-	-	3,352,458	3,616,069
OPERATING INCOME (LOSS)	(2,974,261)	(2,520,524)	36,512	163,000	(2,937,749)	(2,357,524)
NON OPERATING REVENUES (EXPENSES)						
Capital Outlay	(390,896)	(350,000)	-	-	(390,896)	(350,000)
Transfers in / (out) [a]	2,036,000	2,700,000	-	-	2,036,000	2,700,000
Transfers in / (out) [b]	200,000	-	(200,000)	-	-	-
TOTAL NON OPERATING REV / (EXP)	1,845,104	2,350,000	(200,000)	-	1,645,104	2,350,000
NET CHANGE IN FUND BALANCE	(1,129,157)	(170,524)	(163,488)	163,000	(1,292,645)	(7,524)
ENDING FUND BALANCE	264,356	93,832	154,200	317,200	418,556	411,032

[a] Transfer from Districtwide Services.
 [b] Transfer from Parking Lots to Campus Police to cover the purchase of new vehicles.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2023-2024 ADOPTION BUDGET

HEALTH SERVICES FUND (FUND 13X)

Fund 13x – Health Services Fund

The overall goal of the Health Services Fund is to help students maintain optimal health so they may successfully achieve their educational goals. This restricted fund accounts for the revenues and expenditures related to the operation of the Student Health Centers at each college. Historically, the primary revenue resources have been attained through Student Health Fees and State Mandated Cost Reimbursements. The student health fee assessment for the fall and spring semesters is \$26 and \$22 for summer. The 2012-13 State budget provided Districts with the option to receive a block grant of \$28 per funded FTES as a replacement for the cumbersome filing of mandated claim reimbursements for various State mandates, including those associated with Student Health Centers. Since that time, the Student Health Centers have annually received a proportional share of the block grant. In accordance with Education Code Section 76355, expenditures are restricted to payment for the cost of health supervision and services, including direct or indirect medical and hospitalization services or the operation of a student health center.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2023-2024 ADOPTION BUDGET
 HEALTH SERVICES FUND
 FUNDS 13x

	MOORPARK		OXNARD		VENTURA		TOTAL	
	2022-23 ACTUAL	2023-24 BUDGET	2022-23 ACTUAL	2023-24 BUDGET	2022-23 ACTUAL	2023-24 BUDGET	2022-23 ACTUAL	2023-24 BUDGET
BEGINNING FUND BALANCE	2,580,848	2,515,470	1,163,386	1,129,271	612,719	344,074	4,356,953	3,988,815
REVENUES								
State Mandated Costs-Block Grant	112,947	105,000	54,588	45,000	102,345	102,000	269,880	252,000
Other State Revenues	18,850	10,000	9,014	-	10,860	-	38,724	10,000
Student Health Fees	603,279	735,000	288,563	360,704	460,071	555,000	1,351,913	1,650,704
Other Student Charges	34,788	30,000	19,384	15,000	29,422	25,000	83,594	70,000
Other Income	14,380	11,000	3,392	6,000	12,378	5,000	30,150	22,000
TOTAL REVENUES	784,244	891,000	374,941	426,704	615,076	687,000	1,774,261	2,004,704
EXPENDITURES								
Academic Salaries	126,892	143,265	101,615	106,276	127,511	117,962	356,018	367,503
Classified & Other Salaries	379,909	338,507	126,093	123,909	352,875	390,797	858,877	853,213
Employee Benefits	232,822	266,647	105,590	135,218	331,454	389,121	669,866	790,986
Supplies & Materials	24,276	62,250	30,901	64,000	19,040	23,300	74,217	149,550
Operating Expenses	85,723	109,007	44,857	83,150	82,790	103,094	213,370	295,251
TOTAL EXPENDITURES	849,622	919,676	409,056	512,553	913,670	1,024,274	2,172,348	2,456,503
OPERATING INCOME (LOSS)	(65,378)	(28,676)	(34,115)	(85,849)	(298,594)	(337,274)	(398,087)	(451,799)
NON OPERATING REVENUES (EXPENSES)								
Capital Outlay	-	-	-	-	-	-	-	-
Transfers In / (Out)	-	-	-	-	29,949	43,711	29,949	43,711
TOTAL NON OPERATING REV / (EXP)	-	-	-	-	29,949	43,711	29,949	43,711
NET CHANGE IN BALANCE	(65,378)	(28,676)	(34,115)	(85,849)	(268,645)	(293,563)	(368,138)	(408,088)
ENDING FUND BALANCE	2,515,470	2,486,794	1,129,271	1,043,422	344,074	50,511	3,988,815	3,580,727

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET

SPECIAL REVENUE FUND (FUND 322)
CULINARY ARTS & RESTAURANT MANAGEMENT (CRM)

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. The special revenues collected are used to pay for the cost of providing services that are not necessarily part of the educational program of the Colleges but enhance their ability to serve students.

Fund 322 – Culinary Arts & Restaurant Management (CRM)

At Oxnard College, the CRM (Culinary and Restaurant Management) program provides food service during the lunch period as an outlet of the CRM instructional lab. Oxnard College made the transition between a full service cafeteria and a CRM outlet in January 2012.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2023-2024 ADOPTION BUDGET
 SPECIAL REVENUE FUND
 CULINARY ARTS & RESTAURANT MANAGEMENT (CRM)
 INSTRUCTIONAL LAB OUTLET
 FUND 322

	OXNARD	
	2022-23 ACTUAL	2023-24 ADOPTION BUDGET
BEGINNING BALANCE	498,221	542,612
REVENUES		
Food Sales	55,006	75,000
Catering Sales	-	1,000
TOTAL REVENUES	<u>55,006</u>	<u>76,000</u>
EXPENDITURES		
Classified Salaries	-	-
Employee Benefits	-	-
Students	-	10,453
Supplies and Materials	497	1,800
Operating Expenditures	10,118	19,183
TOTAL EXPENDITURES	<u>10,615</u>	<u>31,436</u>
OPERATING INCOME (LOSS)	<u>44,391</u>	<u>44,564</u>
NON OPERATING REVENUES (EXPENSES)		
Capital Outlay	-	-
Transfers In / (Out)	-	-
TOTAL NON OPERATING REV / (EXP)	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	<u>44,391</u>	<u>44,564</u>
ENDING FUND BALANCE	<u>542,612</u>	<u>587,176</u>

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2023-2024 ADOPTION BUDGET

CHILD DEVELOPMENT FUND (FUND 33X)

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. The special revenues collected are used to pay for the cost of providing services that are not necessarily part of the educational program of the Colleges but enhance their ability to serve students.

Fund 33x – Child Development

The Child Development Fund is the fund designated to account for all revenues and expenditures from the operation of child care and development services at Moorpark College, Oxnard College and Ventura College. In addition to fees for child development services, the Child Care Centers receive grant funding as a supplemental source of funding from the State of California. Prior to the 2020-21 fiscal year, the child development center at Oxnard College was converted to a lab school, which was accounted for in Fund 111. Since 2020-21 fiscal year, it has been accounted for in Fund 33x, similar to Moorpark and Ventura colleges.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2023-2024 ADOPTION BUDGET
 CHILD DEVELOPMENT CENTER
 FUNDS 33X

	MOORPARK		OXNARD		VENTURA		TOTAL	
	2022-23 ACTUAL	2023-24 ADOPTION BUDGET	2022-23 ACTUAL	2023-24 ADOPTION BUDGET	2022-23 ACTUAL	2023-24 ADOPTION BUDGET	2022-23 ACTUAL	2023-24 ADOPTION BUDGET
BEGINNING FUND BALANCE	328,820	858,744	35,104	43,007	537,614	451,344	901,538	1,353,095
REVENUES								
Child Care Tax Bailout Apportionment	39,260	35,000	39,260	33,000	39,260	34,000	117,780	102,000
Child Care Fees	331,735	400,000	105,035	300,000	214,489	240,000	651,259	940,000
Child Care Fees-paid by grants/aid	-	-	-	-	-	-	-	-
Child Care Fees-paid by others	1,879	-	59,137	100,000	-	-	61,016	100,000
Other Revenue	-	-	4,000	-	-	-	4,000	-
TOTAL REVENUES	372,874	435,000	207,432	433,000	253,749	274,000	834,055	1,142,000
EXPENDITURES								
Classified & Other Salaries	299,597	422,983	452,724	628,543	278,695	340,352	1,031,016	1,391,878
Employee Benefits	153,723	191,708	294,623	419,108	106,844	129,692	555,190	740,508
Supplies & Materials	3,527	4,500	12,991	21,150	7,001	10,250	23,519	35,900
Operating Expenses	9,776	10,050	1,808	5,500	4,479	6,160	16,063	21,710
TOTAL EXPENDITURES	466,623	629,241	762,146	1,074,301	397,019	486,454	1,625,788	2,189,996
OPERATING INCOME (LOSS)	(93,749)	(194,241)	(554,714)	(641,301)	(143,270)	(212,454)	(791,733)	(1,047,996)
NON OPERATING REVENUES (EXPENSES)								
Capital Outlay	-	-	(1,748)	-	-	-	(1,748)	-
Transfers In / (Out)	623,673	-	564,365	650,293	57,000	57,000	1,245,038	707,293
TOTAL NON OPERATING REV/ (EXP)	623,673	-	562,617	650,293	57,000	57,000	1,243,290	707,293
NET CHANGE IN BALANCE	529,924	(194,241)	7,903	8,992	(86,270)	(155,454)	451,557	(340,703)
ENDING FUND BALANCE	858,744	664,503	43,007	51,999	451,344	295,890	1,353,095	1,012,392

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET

SPECIAL REVENUE FUND (FUND 391)
EXOTIC ANIMAL TRAINING MANAGEMENT (EATM) ZOO
OPERATIONS

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. The special revenues collected are used to pay for the cost of providing services that are not necessarily part of the educational program of the Colleges but enhance their ability to serve students.

Fund 391 - Exotic Animal Training Management (EATM) Zoo Operations

This fund accounts for all revenues and expenditures related to the operation of the Zoo at Moorpark College, which is operated as an outlet or instructional lab component of the EATM program. In addition to the revenue generated from private gifts and fundraising events and activities, the Zoo is also open to the public on weekends and regularly hosts K-12 field trips for a reasonable fee, thus ensuring it continues to be a self-sustaining enterprise.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2023-2024 ADOPTION BUDGET
 SPECIAL REVENUE FUND
 EXOTIC ANIMAL TRAINING & MANAGEMENT (EATM)
 INSTRUCTIONAL LAB OUTLET
 FUND 391

	MOORPARK	
	2022-23 ACTUAL	2023-24 ADOPTION BUDGET
BEGINNING BALANCE	200,402	209,397
REVENUES		
Fund Raising	268,583	270,000
Private Gifts/Contributions	40,937	41,000
Ticket & Event Sales	278,240	280,000
Other Local Income	8,849	3,000
TOTAL REVENUES	596,609	594,000
EXPENDITURES		
Classified Salaries	206,780	230,881
Employee Benefits	140,569	157,072
Supplies and Materials	22,918	21,861
Operating Expenditures	79,139	80,000
TOTAL EXPENDITURES	449,406	489,814
OPERATING INCOME (LOSS)	147,203	104,186
NON OPERATING REVENUES (EXPENSES)		
Capital Outlay	-	-
Transfers In / (Out)	(138,208)	(157,551)
TOTAL NON OPERATING REV / (EXP)	(138,208)	(157,551)
NET CHANGE IN FUND BALANCE	8,995	(53,365)
ENDING FUND BALANCE	209,397	156,032

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2023-2024 ADOPTION BUDGET

CAPITAL PROJECTS FUND (FUND 4XX)

Fund 4xx – Capital Projects

Fund 4xx accounts for the financial resources used in the acquisition and/or construction of major capital outlay projects. Project elements may include site improvements including parking lots, walkways and monument signs, building renovations, new construction, scheduled maintenance projects, hazardous substance abatement projects, and fixed assets, and may be funded from a combination of state capital outlay funds, local funds, redevelopment agency funds, nonresident student capital outlay surcharges, and General Obligation (GO) bonds.

Fund 4xx is comprised of the following sub-funds whose revenues and expenditures are either restricted or designated, as indicated below:

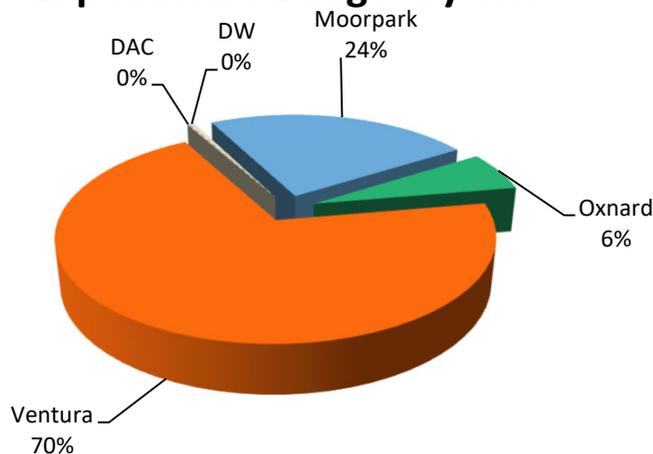
Sub-fund 412	State Scheduled Maintenance (restricted)
Sub-fund 415	Redevelopment Agency (restricted)
Sub-fund 417	Non-resident Student Capital Outlay Surcharge (restricted)
Sub-fund 419	Locally Funded Projects (designated)
Sub-fund 44x/451	New Information Technology/Equipment/Refresh (designated)
Sub-fund 43xx	Measure S Bond Projects (restricted)

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 4x BY MAJOR OBJECT

	2022-23 ADOPTION BUDGET	2022-23 ACTUAL ACTIVITY	2023-24 ADOPTION BUDGET
8000 REVENUES	17,745,148	37,117,050	85,212,053
1000 ACADEMIC SALARIES	-	-	-
2000 CLASSIFIED & OTHER SALARIES	-	-	-
3000 EMPLOYEE BENEFITS	-	-	-
SALARY & BENEFIT SUBTOTAL	-	-	-
4000 SUPPLIES & MATERIALS	1,393,839	1,631,778	1,645,301
5000 OTHER OPERATING EXP	2,779,483	1,306,092	5,553,358
6000 CAPITAL OUTLAY	28,711,125	6,005,624	98,144,154
7000 OTHER OUTGO	573,843	2,780,514	849,578
TOTAL EXPENDITURES	33,458,290	11,724,008	106,192,390
Net Change Fund Balance			(20,980,337)
Beginning Fund Balance			76,572,820
Ending Fund Balance			55,592,483

Expenditure Budget by Site



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2023-2024 ADOPTION BUDGET
 CAPITAL PROJECTS FUND

FUND	DESCRIPTION	MC	OC	VC	DAC	DWS	TOTAL
41X	State Bond, Scheduled Maintenance, & Housing Planning/Construction	12,912,354	3,473,560	69,369,696	-	-	85,755,609
415	Redevelopment Agency Funds	-	-	271,461	-	-	271,461
417	Non Res Sidnt Cptl Outlay Surcharge	-	-	70,861	-	-	70,861
419	Locally Funded Projects	11,118,074	3,003,701	3,502,728	3,184	10,000	17,637,687
44x/451	Tech Refresh & Equipment Replacement	1,000,000	150,000	695,000	125,000	486,772	2,456,772
TOTAL CAPITAL PROJECTS		25,030,427	6,627,261	73,909,746	128,184	496,772	106,192,390

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023 - 2024 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 411 STATE BOND PROP 51 CAPITAL OUTLAY*
FUND 412 STATE SCHEDULED MAINTENANCE
FUND 416 STATE STUDENT HOUSING**

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	REVENUE	EXPENSES	ENDING BALANCE
MC	Administration Building Reconstruction*	4,056,000	3,702,000	7,758,000	-
MC	Student Housing Planning Grant**	-	28,466	28,466	-
MC	14/15 Resurface Running Track	-	1,748	1,748	-
MC	15/16 Irrigation Control Upg	-	3,689	3,689	-
MC	15/16 CW H.E. RR Fixture Upg	-	3,147	3,147	-
MC	15/16 HSS-PA HVAC REPLACEMENT PH 1	-	886	886	-
MC	16/17 BLDG 27 PA HVAC R&R PH 2	-	30,581	30,581	-
MC	16/17 ADMIN BLDG SECONDARY EFF PH 1	-	85,162	85,162	-
MC	17/18 COMM BLDG RESTRM UPGRD	-	2,760	2,760	-
MC	17/18 COMM BLDG FIRE ALARM UPGRD	-	5,377	5,377	-
MC	21/22 Fountain Hall Air Handler Rpl	-	650,000	650,000	-
MC	21/22 Repl Carpet PhySci & Life Sci	-	250,000	250,000	-
MC	21/22 CW Auto Sliding Door Repl	-	448,000	448,000	-
MC	21/22 Paint Ext Bldg 2,19,6,11,40	-	438,960	438,960	-
MC	21/22 PA Speaker Replacement	-	398,940	398,940	-
MC	21/22 Campus Ctr Plumb Sys Repair	-	465,212	465,212	-
MC	22/23 Repl Sanitary Sewer Bldg 1	-	400,000	400,000	-
MC	22/23 Repl water piping in Bldg 1	-	350,000	350,000	-
MC	22/23 Repl HVAC Sys in Bldg 1	-	486,805	486,805	-
MC	22/23 Decking Srfc 2ndFlr LM Bldg19	-	350,000	350,000	-
MC	22/23 Repl Elevator Fnt Hall Bldg 4	-	350,000	350,000	-
MC	22/23 Bldg 6 2ndFlr Deck Resurfcing	-	350,000	350,000	-
MC	22/23 Reroof Bldgs 17 & 54	-	54,622	54,622	-
	MOORPARK COLLEGE SUBTOTAL	4,056,000	8,856,354	12,912,354	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023 - 2024 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 411 STATE BOND PROP 51 CAPITAL OUTLAY*
FUND 412 STATE SCHEDULED MAINTENANCE
FUND 416 STATE STUDENT HOUSING**

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	REVENUE	EXPENSES	ENDING BALANCE
OC	Student Housing Planning Grant**	-	26,402	26,402	-
OC	13/14 REPL EMG LTING/FIRE ALARM BAT	368	368	737	-
OC	13/14 R/R RESTROOMS CW	15,750	15,750	31,500	-
OC	13/14 SIDEWALK R/R CW	1,677	1,677	3,355	-
OC	13/14 GYM EXHAUST FAN REPLACEMNT	6,000	6,000	12,000	-
OC	13/14 REPAIR/REPL SIDEWLK CW PH 1B	100	100	200	-
OC	13/14 REPAIR/RECOAT ROOF BLDG 21	16,000	16,000	32,000	-
OC	13/14 REPLACE FLOORING CW LS10	110	110	221	-
OC	15/16 Reroof Bldg #20 Job & Car	-	32,500	32,500	-
OC	15/16 Repl Roof Bldg#1 No Hall	-	17,650	17,650	-
OC	15/16 R/R Roof Bldg #10-CDC	-	90,500	90,500	-
OC	15/16 Refurb Stud Restrm #24 CSC	-	21,757	21,757	-
OC	16/17 REPL FLOORING LS2/LS6/LS6A	-	35,001	35,001	-
OC	16/17 REPL 2 HVAC UNITS MAIN BLDG	-	38,463	38,463	-
OC	16/17 REPL HVAC SVC STAFF OFF/CLSRM	-	73,463	73,463	-
OC	16/17 INSTALL A/C CLSRM LS11-LS15	-	212,400	212,400	-
OC	16/17 INSTALL HVAC BLDG 4 PH 1	-	118,254	118,254	-
OC	15/16 REPL CEILING TILES BLDG 4	-	2,637	2,637	-
OC	15/16 REPL FLOORING CAMPUS WIDE	-	13,348	13,348	-
OC	15/16 EMERGENCY LIGHT BACKUP BATTERIE	-	6,504	6,504	-
OC	17/18 REPLACE FIRE ALARM BLDG 6	-	37,278	37,278	-
OC	17/18 REPLACE IRRIGATION PH 2 CW	-	11,633	11,633	-
OC	15/16 CONDENSING UNIT REPLACE CW	-	3,027	3,027	-
OC	18/19 ALLOCATION	-	62,853	62,853	-
OC	15/16 LS CORRIDOR PAINTING	-	30,000	30,000	-
OC	15/16 LA-6/LS-8/LS-16	-	918	918	-
OC	21/22 Repr/Repl Fire Alarm NH	-	48,000	48,000	-
OC	21/22 Repr/Repl Fire Alrm OcEd	-	200,000	200,000	-
OC	21/22 Repr/Repl Fire Alarm LS	-	200,000	200,000	-
OC	21/22 Repr/Repl Fire Alarm LA	-	200,000	200,000	-
OC	21/22 Repl Fire Alrm Dialer CW	-	8,309	8,309	-
OC	21/22 Repl Emrgny Exit Sign p4	-	20,000	20,000	-
OC	21/22 Repl Emrgny Exit Sign p3	-	20,000	20,000	-
OC	21/22 Elec Trnfrmr Repl PhysEd	-	48,000	48,000	-
OC	21/22 Elec Trnfrmr Repl OccEd	-	48,000	48,000	-
OC	21/22 Elec Trnfrmr Repl LtrSci	-	68,000	68,000	-
OC	21/22 Elec Tranformr Repl Opps	-	25,000	25,000	-
OC	21/22 Elec Trnfrmr Repl LibArt	-	48,000	48,000	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023 - 2024 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 411 STATE BOND PROP 51 CAPITAL OUTLAY*
FUND 412 STATE SCHEDULED MAINTENANCE
FUND 416 STATE STUDENT HOUSING**

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	REVENUE	EXPENSES	ENDING BALANCE
OC	21/22 Elec Trnfrmr Repl AutoTc	-	52,000	52,000	-
OC	21/22 Elec Trnfrmr Repl NoHall	-	20,000	20,000	-
OC	21/22 CW Turf Replacement	-	100,000	100,000	-
OC	21/22 CW Convert to Drip Irrgt	-	15,000	15,000	-
OC	21/22 Water Conserv Bldg Imprv	-	30,000	30,000	-
OC	21/22 Window Replacmt LA Bldg	-	245,000	245,000	-
OC	21/22 Repair Quad Gazebo LA Bl	-	60,000	60,000	-
OC	21/22 Repaint Curb/Striping CW	-	55,000	55,000	-
OC	21/22 Extr Paint LibArts Bldgs	-	200,947	200,947	-
OC	21/22 Haz Waste/Chem Removl CW	-	30,000	30,000	-
OC	22/23 HVAC Repair Bldg 12, OE 10+11	-	40,000	40,000	-
OC	22/23 HVAC Repair Bldg 24 Admin cmp	-	383,460	383,460	-
OC	22/23 HVAC Repair Bldg 29 Stud Svc	-	120,000	120,000	-
OC	22/23 HVAC Repair Bldg 30 Cafe	-	30,000	30,000	-
OC	22/23 HVAC Repair Bldg 18 L&S Clsrm	-	80,000	80,000	-
OC	22/23 HVAC Repair Bldg 9 Auto Tech	-	30,000	30,000	-
OC	22/23 HVAC Repair Bldg 3 Condor Hal	-	24,000	24,000	-
OC	22/23 HVAC Repair Bldg 10 Child Dev	-	40,000	40,000	-
OC	22/23 HVAC Repair Bldg 20JCC Cmplx	-	70,243	70,243	-
	OXNARD COLLEGE SUBTOTAL	40,006	3,433,554	3,473,560	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023 - 2024 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 411 STATE BOND PROP 51 CAPITAL OUTLAY*
FUND 412 STATE SCHEDULED MAINTENANCE
FUND 416 STATE STUDENT HOUSING**

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	REVENUE	EXPENSES	ENDING BALANCE
VC	Student Housing Construction Grant**	-	62,807,655	62,807,655	-
VC	SM Ong Campus Facility Improvements	4,499	4,499	8,997	-
VC	15/16 SCIENCE MATH REPLACE FLOOR	-	67,255	67,255	-
VC	17/18 CW CONCRETE WALKWAY REPLACEMI	-	99,087	99,087	-
VC	13/14 CW Painting Ph 1	10,631	10,631	21,261	-
VC	14/15 CW Painting Ph 2	-	2,794	2,794	-
VC	21/22 LRC Glass roof replacem	-	1,000,000	1,000,000	-
VC	21/22 CW Roofing	-	350,000	350,000	-
VC	21/22 CW Bldg exterior maintr	-	185,956	185,956	-
VC	21/22 CW Window replacement	-	68,090	68,090	-
VC	21/22 CW Exterior Painting	-	225,789	225,789	-
VC	21/22 CW Flooring replacement	-	100,000	100,000	-
VC	21/22 CW Bathroom refresh	-	312,523	312,523	-
VC	21/22 VC Repl Emg Life Safety Sy	-	1,932,480	1,932,480	-
VC	22/23 AEC Bldg 6&7 Repair Roof/Drai	-	572,256	572,256	-
VC	22/23 AEC Bldg6 Construct Elevator	-	902,239	902,239	-
VC	22/23 CW Water Consvr Sust Lndscape	-	100,000	100,000	-
VC	22/23 CW Eng Eff EV Charging Statns	-	613,313	613,313	-
	VENTURA COLLEGE SUBTOTAL	15,129	69,354,566	69,369,696	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023 - 2024 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 415 REDEVELOPMENT AGENCY PROGRAMS &
FUND 417 NON RESIDENT STUDENT CAPITAL OUTLAY SURCHARGE

REDEVELOPMENT AGENCY FUNDS-FUND 415

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	REVENUE	EXPENSES	ENDING BALANCE
MC	Former City of Moorpark RDA	2,790,023	-	-	2,790,023
MC	Former City of Simi Valley RDA	2,206,636	-	-	2,206,636
MC	Former City of Thousand Oaks	20,399	-	-	20,399
OC	Former Camarillo Corridor RDA	169,482	-	-	169,482
OC	Former Port Hueneme RDA	95,964	-	-	95,964
OC	Former Channel Islands RDA	73,905	-	-	73,905
OC	Former Oxnard RDA	779,923	-	-	779,923
VC	Former San Buenaventura RDA	65,717	-	65,717	-
VC	Former Piru Earthquake Recovery RDA	85,541	-	-	85,541
VC	Former Santa Paula RDA	178,458	-	116,244	62,214
VC	Former Fillmore RDA	269,712	-	64,500	205,212
VC	Former Ojai RDA	92,436	-	25,000	67,436
SUBTOTAL-REDEVELOPMENT AGENCY FUNDS		6,828,197	-	271,461	6,556,736

NONRESIDENT STUDENT CAPITAL OUTLAY SURCHARGE-FUND 417

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	REVENUE	EXPENSES	ENDING BALANCE
MC	Capital Outlay Surcharge	260,349	80,000	-	340,349
OC	Capital Outlay Surcharge	86,231	11,000	-	97,231
VC	Capital Outlay Surcharge	70,861	50,000	70,861	50,000
SUBTOTAL-NONRESIDENT STUDENT CAPITAL OUTLAY SURCHARGE FUNDS		417,441	141,000	70,861	487,580

TOTAL NONRESIDENT STUDENT CAPITAL OUTLAY SURCHARGE & REDEVELOPMENT AGENCY FUNDS	7,245,638	141,000	342,322	7,044,316
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VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023 - 2024 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 419 LOCALLY FUNDED CAPITAL OUTLAY IMPROVEMENT PROJECTS

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	TRANSFERS	EXPENSES	ENDING BALANCE
MC	Admin Bldg Renovation	1,484,830	-	1,484,830	-
MC	College Wayfinding	181,511	-	181,511	-
MC	Special Rep & Site Improvements Phs 2	1,299,098	-	797,000.00	502,098
MC	All Weather Access Project	35,888	-	35,888	-
MC	M&O Office Renovation Project	85,502	-	19,702	65,800
MC	Zoo Parrot Structure	200,065	-	175,000	25,065
MC	Zoo Tiger Habitat	171,448	-	100,000	71,448
MC	Stadium Bathrooms	255,922	-	255,922	-
MC	Campus Center Renovation	12,947,118	-	400,000	12,547,118
MC	Football Turf & Track Replacement	500,000	-	-	500,000
MC	LLR Tutoring Center Expansion	26,477	-	26,477	-
MC	Zoo Lath House Repairs	2,662,186	-	650,000	2,012,186
MC	Sand Volleyball Courts	1,828,218	-	1,828,218	-
MC	Amphitheater	1,000,763	-	250,000	750,763
MC	EV Charging Stations	759,195	-	759,195	-
MC	Art Gallery Modifications	1,119,668	-	1,119,668	-
MC	Phy Sci Chiller Replacement	264,717	-	264,717	-
MC	Quad Improvements	437,775	-	437,775	-
MC	Outdoor Training Ctr Roof	468,505	-	468,505	-
MC	Student Housing Planning Grant	129,155	-	129,155	-
MC	Biomanufacturing Lab	400,000	-	400,000	-
MC	CC Outbuilding Reloc & Replac	750,000	-	750,000	-
MC	Repl Lab Bench Tops LM Bldg19	219,000	-	219,000	-
MC	Repl Gates/Fencing Athletica	300,000	-	215,512	84,488
MC	Refurb LM227 Lecture Rm	300,000	-	150,000	150,000
MC	Bldg 2 2ndFloorDeck Srfc Repl	265,941	-	-	265,941
MC	R&R Elevator in Bldg LM	394,000	-	-	394,000
MC	General Capital Improvements	2,141,855	50,000	-	2,191,855
	SUBTOTAL MOORPARK PROJECTS	30,628,834	50,000	11,118,074	19,560,761

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023 - 2024 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 419 LOCALLY FUNDED CAPITAL OUTLAY IMPROVEMENT PROJECTS

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	TRANSFERS	EXPENSES	ENDING BALANCE
OC	General Capital Improvements	4,875,005	37,690	-	4,912,695
OC	Art + Design Modular Classrooms	204,989	12,310	217,299	-
OC	McNish Art Gallery Refresh	50,322	-	50,322	-
OC	CDC Revitalization	384,618	-	384,618	-
OC	Main Campus Furniture Replacement	628,545	-	128,545	500,000
OC	Library Storage Shelving System	9,991	-	9,991	-
OC	Stadium Lights	1,000,000	-	1,000,000	-
OC	Equipment Replacement	635,566	-	435,566	200,000
OC	EV Charging Stations	339,790	-	339,790	-
OC	Low Water Use Landscape Imprv	281,811	-	67,811	214,000
OC	Auto Lift	219,760	-	219,760	-
OC	LA-17 Remodel	150,000	-	150,000	-
	SUBTOTAL OXNARD PROJECTS	8,780,396	50,000	3,003,701	5,826,695
VC	General Capital Improvements	5,552,156	1,645,861	-	7,198,017
VC	AEC Bleacher Replacement	1,127,361	-	1,127,361	-
VC	Student Housing Construction	1,000,000	-	1,000,000	-
VC	Classroom Improvements	350,000	-	150,000	200,000
VC	CW Grounds Improvement Project	334,720	-	100,000	234,720
VC	Maintenance Shop Remodel	658,962	90,717	600,000	149,679
VC	Pirates Plaza	475,367	-	475,367	-
VC	Doors Project	133,429	-	50,000	83,429
	SUBTOTAL VENTURA PROJECTS	9,631,994	1,736,578	3,502,728	7,865,844
DAC	HVAC UV-C	2,393	-	2,393	-
DAC	Projectors Replacement	200	-	200	-
DAC	Electronic Door Lock Upgrade	268	-	268	-
DAC	DAC Furniture - Marketing	322	-	322	-
	SUBTOTAL DAC PROJECTS	3,184	-	3,184	-
DW	FSTA Cam Site Maintenance/Landscape	456,676	1	10,000	446,677
	SUBTOTAL DISTRICT-WIDE PROJECTS	456,676	1	10,000	446,677
	TOTAL CAPITAL OUTLAY PROJECTS	49,501,085	1,836,579	17,637,687	33,699,977

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023 - 2024 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 44x TECHNOLOGY REFRESH/EQUIPMENT REPLACEMENT &
FUND 451 NEW INFORMATION TECHNOLOGY

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	TRANSFER IN	EXPENSES	ENDING BALANCE
MC	Technology Refresh/Equip. Replacement	4,364,024	250,000	1,000,000	3,614,024
OC	Technology Refresh/Equip. Replacement	4,831,285	-	150,000	4,681,285
VC	Technology Refresh/Equip. Replacement	2,953,119	1,050,000	695,000	3,308,119
DAC	Technology Refresh/Equip. Replacement	3,369,764	-	125,000	3,244,764
DW	Information Technology Equipment	21,941	40,000	61,941	-
DW	New Information Technology Systems	20,885.77	250,000	270,886	-
DW	SIG Projects	82,620.00	-	82,620	-
DW	Cloud Project	5,476.30	-	5,476	-
DW	OnBase	11,932.42	-	11,932	-
DW	Cumulus- Project Mgmt	24,881.34	-	24,881	-
DW	Cumulus- Canvas/AD Adapter	8,425.00	-	8,425	-
DW	Cumulus- Banner Support/Training	11,623.69	-	11,624	-
DW	Freshsvc DW Service Ticket System	8,985.99	-	8,986	-
	TOTAL	15,714,963	1,590,000	2,456,772	14,848,191

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET

PROPRIETARY FUND
FOOD SERVICES FUND (FUND 52X)

Fund 52x – Food Services

Fund 52x accounts for all revenues and expenditures related to the operation of contracted vendors that are utilized by the District to provide hot and cold food. The District will continue to consider alternative food service options, while maintaining at least breakeven financial status for this fund.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET
VENDING OPERATIONS
FUND 52X

	MOORPARK		OXNARD		VENTURA		TOTAL	
	2022-23 ACTUAL	2023-24 ADOPTION BUDGET	2022-23 ACTUAL	2023-24 ADOPTION BUDGET	2022-23 ACTUAL	2023-24 ADOPTION BUDGET	2022-23 ACTUAL	2023-24 ADOPTION BUDGET
BEGINNING FUND BALANCE	462,801	494,427	586,049	599,790	146,652	154,644	1,195,502	1,248,861
REVENUE								
Vending Commission	21,202	20,000	10,074	10,500	15,514	15,000	46,790	45,500
Other local income	3,667	-	3,667	-	3,666	-	11,000	-
TOTAL REVENUE	24,869	20,000	13,741	10,500	19,180	15,000	57,790	45,500
OPERATING EXPENDITURES								
Classified Salaries	-	-	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-	-	-
Student Salaries and Benefits	7,039	7,770	-	-	-	-	7,039	7,770
Supplies & Materials	1,349	1,000	-	-	400	-	1,749	1,000
Operating Expenses	376	-	-	-	10,788	15,000	11,164	15,000
TOTAL OPERATING EXPENDITURES	8,764	8,770	-	-	11,188	15,000	19,952	23,770
OPERATING INCOME (LOSS) – FOODSERVICE	16,105	11,230	13,741	10,500	7,992	0	37,838	21,730
NON OPERATING EXPENSES								
Capital Outlay	-	-	-	-	-	-	-	-
Transfers In / (Out)	15,521	-	-	-	-	-	15,521	-
TOTAL NON OPERATING EXPENSES	15,521	-	-	-	-	-	15,521	-
NET CHANGE IN BALANCE	31,626	11,230	13,741	10,500	7,992	0	53,359	21,730
ENDING FUND BALANCE	494,427	505,657	599,790	610,290	154,644	154,644	1,248,861	1,270,591

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2023-2024 ADOPTION BUDGET

PROPRIETARY FUND INTERNAL SERVICES FUND (FUND 6XX)

Fund 6xx – Internal Services

Fund 6xx is comprised of the following sub-funds whose revenues and expenditures are designated:

Sub-fund 611	Self-Insurance
Sub-fund 612	Retiree Health Payment Pool
Sub-fund 691	Workload Balancing
Sub-fund 693	Retiree Health Benefits

Sub-Fund 611 – Self Insurance

The Self-Insurance Fund provides funding for the level of risk retention held by the District. This fund is used to reimburse individuals or other entities for claims against the District up to our deductible levels (\$25,000/\$50,000) and for some settlement costs.

Sub-Fund 612 – Retiree Health Payment Pool

The Retiree Health Payment Fund is used to account for costs arising from a settlement between the District and the class members defined in that settlement. The future liability exposure of this fund may vary.

Sub-Fund 691 – Workload Balancing

The Workload Balancing Fund is used to account for non-contract assignment pay that has been deferred (“banked”) to a subsequent semester or academic year by full-time faculty members. As faculty use their load “banked” hours, a transfer is made to the General Fund as a partial offset to the salary costs of the faculty member while on leave.

Sub-Fund 693 – Retiree Health Benefits

The Retiree Health Benefits Fund is used to account for the payment of health benefit premium costs for retirees. The net difference between the expenditure for post-retirement benefits and the current retiree health premiums may be periodically remitted to the District’s irrevocable trust. For more information on retiree health benefits, please refer to the Retiree Health Liability section found earlier in this narrative.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-24 ADOPTION BUDGET
INTERNAL SERVICES FUND

FUND 611 - SELF-INSURANCE

	<u>2022-23 Adoption Budget</u>	<u>2022-23 Actuals</u>	<u>2023-24 Adoption Budget</u>
BEGINNING BALANCE	1,087,346	1,087,346	1,101,582
REVENUES			
TRANSFERS FROM OTHER FUNDS	75,000	75,000	75,000
FUND RECOVERY	-	-	-
TOTAL FUNDS AVAILABLE	1,162,346	1,162,346	1,176,582
EXPENDITURES			
SELF-INSURANCE COSTS	75,000	58,613	75,000
SETTLEMENTS	65,000	2,151	65,000
ENDING BALANCE	1,022,346	1,101,582	1,036,582

FUND 612 - RETIREE HEALTH PAYMENT POOL

	<u>2022-23 Adoption Budget</u>	<u>2022-23 Actuals</u>	<u>2023-24 Adoption Budget</u>
BEGINNING BALANCE	3,730,245	3,730,245	3,730,245
REVENUES	-	-	-
EXPENDITURES	18,500	-	18,500
ENDING BALANCE	3,711,745	3,730,245	3,711,745

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-24 ADOPTION BUDGET
INTERNAL SERVICES FUND

FUND 691 - WORKLOAD BALANCING

	<u>2022-23 Adoption Budget</u>	<u>2022-23 Actuals</u>	<u>2023-24 Adoption Budget</u>
BEGINNING LIABILITY	816,581	816,581	771,641
INSTRUCTIONAL EXPENSE/BANKING USAGE	138,000 (123,000)	121,542 (166,482)	129,000 (137,000)
ENDING LIABILITY	831,581	771,641	763,641

(Total Liability is fully funded)

FUND 693 - RETIREE HEALTH BENEFITS

	<u>2022-23 Adoption Budget</u>	<u>2022-23 Actuals</u>	<u>2023-24 Adoption Budget</u>
BEGINNING BALANCE	7,753,670	7,753,670	5,658,198
TRANSFER IN (from all funds)	8,000,000	8,000,000	8,000,000
INTEREST	-	1,653	-
EXPENDITURES (actual premiums)			
premiums	9,279,000	10,073,154	10,576,813
misc	20,000	23,971	60,000
TRANSFER OUT (to irrevocable trust)	-	-	-
ENDING BALANCE	6,454,670	5,658,198	3,021,385

Total OPEB Liability is \$137,599,608 as of the June 30, 2021 actuarial study measurement date.
Balance of the Irrevocable trust is \$25.3 million as June 30, 2023.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2023-2024 ADOPTION BUDGET

FINANCIAL AID PROJECTS FUND (FUND 74XX)

Fund 74xx – Financial Aid

Fund 74xx is used to account for the receipt and disbursement of monies received from federal and state agencies in support of the Federal/State Financial Aid Programs. The major federally funded programs include Pell Grants, SEOG (Supplemental Educational Opportunity Grants), and Direct Loans. The major state-funded programs include EOPS (Educational Opportunity Programs and Services) grants, CARE (Cooperative Agencies Resources for Education) grants, Full Time Student Success Grants, and Cal Grants. Each College administers the program and serves their respective students. The District serves as a fiscal agent for the federal government and makes payments to the students on its behalf.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET
FINANCIAL AID FUND
FUND 74XX

	FEDERAL PROGRAMS						STATE PROGRAMS					
	PELL	SEOG	NSL	Direct Loans	SFRF Emergency Financial Aid	CA GRANTS	CA CHAFEE	SSCG	AB19			
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	-	-	-	-
REVENUES												
Federal Income	39,000,000	594,128	-	2,620,000	3,327,729	-	260,000	11,416,040	-	571,639		
State Income	-	-	-	-	-	8,245,000	-	-	-	-		
Local Income	-	-	100	-	-	-	-	-	-	-		
TOTAL REVENUES	39,000,000	594,128	100	2,620,000	3,327,729	8,245,000	260,000	11,416,040		571,639		
TOTAL FUNDS AVAILABLE	39,000,000	594,128	100	2,620,000	3,327,729	8,245,000	260,000	11,416,040		571,639		
EXPENDITURES & OTHER OUTGO												
Transfers Out	-	-	100	-	-	-	-	-	-	-		
Student Financial Aid	39,000,000	594,128	-	2,620,000	3,327,729	8,245,000	260,000	11,416,040		571,639		
TOTAL EXPENDITURES & OTHER OUTGO	39,000,000	594,128	100	2,620,000	3,327,729	8,245,000	260,000	11,416,040		571,639		
ENDING FUND BALANCE	-	-	-	-	-	-	-	-		-		

(Does not include BOG Waivers)

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET
FINANCIAL AID FUND
FUND 74XX

		STATE PROGRAMS							
CARE	EOPS	TANF	NextUp	Basic Needs Emergency	COVID19 Recovery Block Grant	Emergency Financial Aid Grant (Supplemental)	TOTAL		
BEGINNING FUND BALANCE									
REVENUES									
-	-	-	-	-	-	-	-	-	
614,552	1,328,845	4,579	67,316	100,000	200,000	445,334	45,541,857		
-	-	-	-	-	-	-	23,253,304	100	
614,552	1,328,845	4,579	67,316	100,000	200,000	445,334	68,795,261		
614,552	1,328,845	4,579	67,316	100,000	200,000	445,334	68,795,261		
EXPENDITURES & OTHER OUTGO									
-	-	-	-	-	-	-	-	100	
614,552	1,328,845	4,579	67,316	100,000	200,000	445,334	68,795,161		
614,552	1,328,845	4,579	67,316	100,000	200,000	445,334	68,795,261		
ENDING FUND BALANCE									
-	-	-	-	-	-	-	-	-	

(Does not include BOG Waivers)

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET

10-YEAR HISTORICAL EXPENDITURES

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Ventura County Community College District

General Fund - Unrestricted (Fund 111)

10 Year Historical Results

		FY14		FY15		FY16		FY17	
FTES	<i>funded</i>	25,311		26,025		26,467		26,467	
	<i>actual</i>	25,311		26,025		26,467		25,407	
Revenue		137,426,786		142,464,149		147,245,141		152,263,392	
Faculty									
salary		52,895,931		55,876,356		58,256,612		58,545,064	
payroll driven		5,713,480		6,395,354		7,059,295		7,963,318	
health & welfare		6,991,472		7,464,146		7,650,009		8,727,936	
Retiree/HRL		6,538,570		6,596,222		7,297,090		7,438,238	
Total Faculty		72,139,452	54.4%	76,332,077	53.9%	80,263,006	54.0%	82,674,556	53.8%
Management									
salary		5,819,687		6,158,851		6,787,859		7,282,657	
payroll driven		848,092		927,303		1,436,410		1,578,445	
health & welfare		654,017		663,033		757,195		822,040	
Retiree/HRL		1,104,190		1,119,834		937,517		1,099,696	
Total Management		8,425,987	6.4%	8,869,022	6.3%	9,918,981	6.7%	10,782,838	7.0%
Classified									
salary		16,083,503		16,917,257		17,914,992		19,005,113	
payroll driven		3,307,067		3,565,458		3,833,211		4,316,539	
health & welfare		4,251,854		4,221,804		4,708,006		4,931,836	
Retiree/HRL		2,915,306		3,043,983		2,647,951		2,814,542	
Total Classified		26,557,730	20.0%	27,748,503	19.5%	29,104,160	19.5%	31,068,030	19.5%
Sup/Conf/Other									
salary		4,855,869		4,975,585		5,711,011		5,719,009	
payroll driven		763,520		773,433		856,516		928,157	
health & welfare		808,782		758,059		795,924		818,649	
Retiree/HRL		612,248		590,136		518,911		544,038	
Total Sup/Conf/Other		7,040,419	5.3%	7,097,213	5.0%	7,882,362	5.3%	8,009,853	5.2%
Total Personnel Exp		114,163,587	86.1%	120,046,816	84.7%	127,168,509	85.6%	132,535,277	86.3%
Supplies & Materials		1,879,224	1.4%	1,802,137	1.3%	1,926,255	1.3%	1,736,749	1.1%
Other Expenditures		11,754,761	8.9%	11,956,566	8.4%	12,076,182	8.1%	12,485,528	8.1%
Capital Outlay		448,894	0.3%	596,108	0.4%	660,046	0.4%	440,103	0.3%
Other Outgo		4,407,215	3.3%	7,291,063	5.1%	6,809,725	4.6%	6,449,823	4.2%
Total Direct Exp		18,490,093	13.9%	21,645,874	15.3%	21,472,208	14.4%	21,112,203	13.7%
Total Expenditures		132,653,681		141,692,690		148,640,717		153,647,480	

* With the implementation of the Student Centered Funding Formula, beginning in FY19, the District's funded FTES is based on a three-year average of credit FTES plus the actual annual FTES generated by Special Admit, Incarcerated, and Non-Credit students. In Fiscal Years 2021, 2022, and 2023, the Funded FTES included additional FTES from the COVID Emergency Conditions Allowance.

FY18		FY19 *		FY20 *		FY21 *		FY22 *		FY23 *	
26,669		25,815		26,014		25,611		25,673		25,673	
26,079		25,833		25,673		23,124		20,662		21,483	
160,321,628		173,271,397		172,976,805		178,258,832		189,068,343		214,639,944	
58,884,313		60,418,938		60,647,589		62,865,740		65,278,649		73,131,343	
8,910,346		9,818,883		10,097,625		6,883,031		10,873,043		13,087,916	
8,901,078		9,100,879		9,435,541		7,973,291		8,058,748		8,940,400	
8,678,708		8,587,326		9,633,864		8,873,509		5,027,167		3,839,088	
85,374,445	52.2%	87,926,026	51.4%	89,814,618	51.6%	86,595,571	47.9%	89,237,607	48.3%	98,998,747	45.7%
7,410,559		7,965,973		7,634,838		8,648,376		9,165,249		10,633,340	
1,487,881		1,766,703		1,798,519		2,043,053		2,278,935		2,876,141	
828,727		974,605		796,312		978,146		1,066,681		1,227,408	
1,226,131		1,392,090		1,419,922		1,398,397		771,279		895,559	
10,953,299	6.7%	12,099,371	7.1%	11,649,592	6.7%	13,067,972	7.2%	13,282,144	7.2%	15,632,448	7.2%
19,824,344		19,718,687		20,381,504		22,206,676		23,214,778		26,758,753	
1,860,060		5,300,735		5,810,822		6,605,045		7,349,359		8,915,929	
5,257,897		5,786,137		5,309,999		5,141,154		5,596,565		6,262,567	
3,283,963		3,500,245		4,256,891		3,808,475		2,117,816		2,497,736	
30,226,265	19.5%	34,305,805	19.5%	35,759,216	20.5%	37,761,350	20.9%	38,278,518	20.7%	44,434,985	20.5%
5,474,439		5,732,575		5,520,017		5,397,977		5,793,180		6,854,994	
3,913,545		1,105,218		1,114,001		4,441,029		1,392,456		1,657,290	
841,433		918,286		722,000		814,102		871,259		892,021	
600,870		661,754		737,861		681,076		377,190		415,605	
10,830,287	6.6%	8,417,833	4.9%	8,093,880	4.6%	11,334,184	6.3%	8,434,085	4.6%	9,819,910	4.5%
137,384,295	84.0%	142,749,035	83.5%	145,317,305	83.5%	148,759,077	82.3%	149,232,354	80.7%	168,886,090	78.0%
1,647,090	1.0%	1,592,166	0.9%	2,039,130	1.2%	1,935,528	1.1%	2,033,398	1.1%	2,458,421	1.1%
11,955,893	7.3%	13,477,558	7.9%	13,099,265	7.5%	11,391,349	6.3%	13,704,563	7.4%	16,689,251	7.7%
483,347	0.3%	446,383	0.3%	215,711	0.1%	428,938	0.2%	112,757	0.1%	75,259	0.0%
12,092,549	7.4%	12,790,318	7.5%	13,401,492	7.7%	18,287,360	10.1%	19,732,733	10.7%	28,424,066	13.1%
26,178,879	16.0%	28,306,425	16.5%	28,755,597	16.5%	32,043,175	17.7%	35,583,451	19.3%	47,646,997	22.0%
163,563,175		171,055,460		174,072,903		180,802,252		184,815,805		216,533,087	

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET

HISTORICAL EXPENSES BY ACTIVITY

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Ventura County Community College District General Fund - Unrestricted and Restricted 10 Year Historical Expenditures by Activity

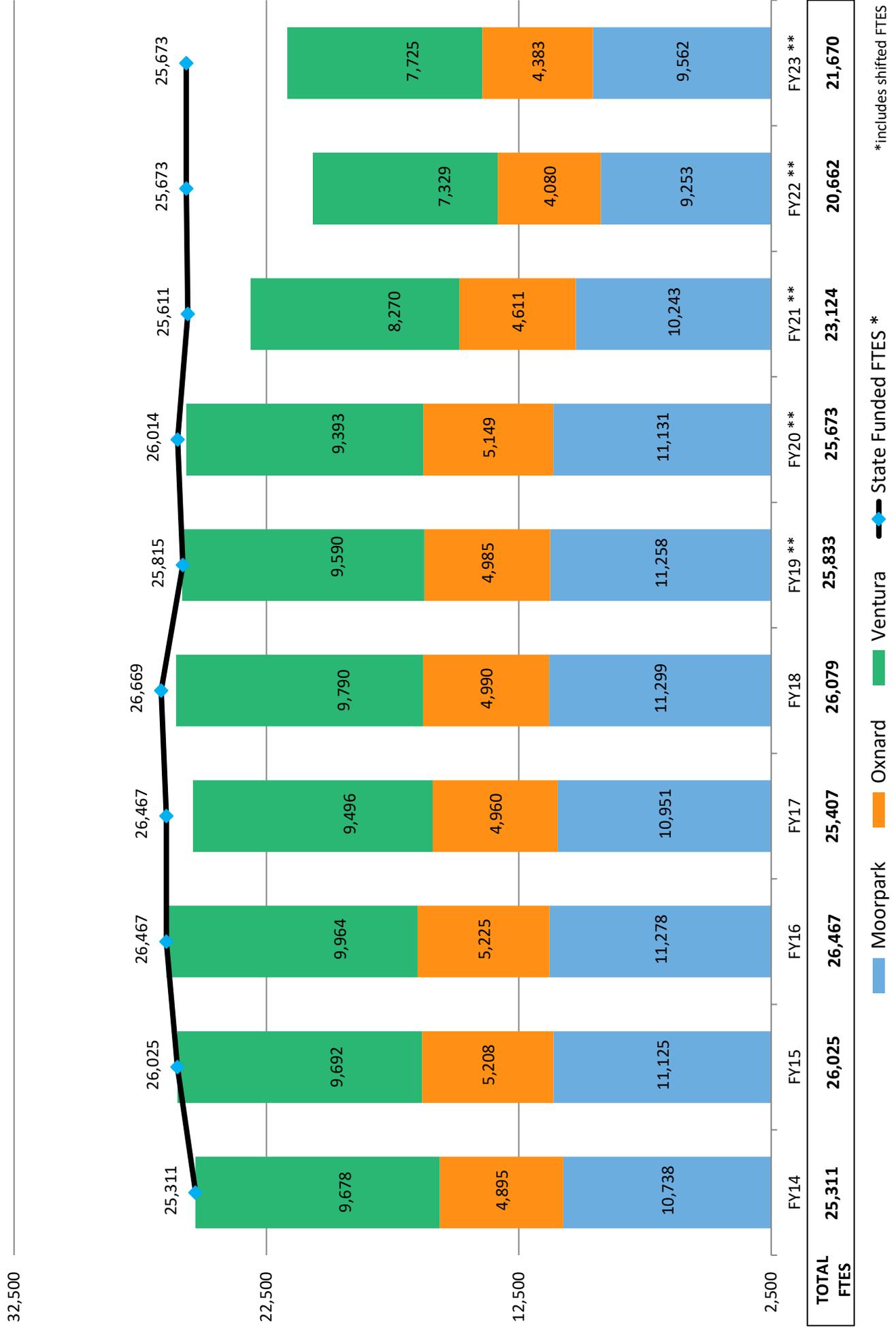
Total District	FY14		FY15		FY16		FY17	
Admissions & Records	1,929,540	1.3%	1,976,126	1.2%	1,923,759	1.0%	2,093,178	1.0%
Ancillary Services	1,355,084	0.9%	1,463,975	0.9%	1,415,237	0.7%	1,552,782	0.7%
Auxillary Services	911,205	0.6%	1,132,049	0.7%	1,392,812	0.7%	1,730,508	0.8%
Community Services & Economic Dev	861,422	0.6%	845,954	0.5%	809,042	0.4%	842,231	0.4%
Food Services	-	0.0%	-	0.0%	-	0.0%	-	0.0%
General Institutional Support Svcs	22,784,816	15.4%	26,467,939	15.7%	29,370,103	15.3%	30,175,789	14.3%
Instructional	69,922,917	47.2%	74,758,697	44.4%	83,643,605	43.7%	86,847,706	41.3%
Instructional Administration	11,966,366	8.1%	12,316,971	7.3%	14,689,185	7.7%	16,437,819	7.8%
Instructional Support Services	3,346,721	2.3%	3,289,389	2.0%	3,536,189	1.8%	3,889,097	1.8%
Long-Term Debt & Other Financing	-	0.0%		0.0%		0.0%		0.0%
Operation & Maintenance of Plant	13,572,028	9.2%	14,148,948	8.4%	14,398,525	7.5%	15,225,097	7.2%
Physical Property And Related Acqui	13,326	0.0%	114,354	0.1%	110,062	0.1%	277,154	0.1%
Planning, Policymaking & Coordination	2,758,226	1.9%	3,190,565	1.9%	3,584,775	1.9%	3,491,108	1.7%
Student Counseling and Guidance	6,356,874	4.3%	7,830,809	4.7%	9,280,331	4.8%	11,193,954	5.3%
Student Svcs Other	13,109,057	8.8%	14,064,231	8.4%	15,945,222	8.3%	16,844,312	8.0%
Transfer, Student Aid & Other Outgo	(699,028)	-0.5%	6,787,009	4.0%	11,401,285	6.0%	19,721,665	9.4%
Contingency								
Total	148,188,553		168,387,014		191,500,132		210,322,402	

FY18		FY19		FY20		FY21		FY22		FY23	
2,245,859	1.1%	2,205,739	1.0%	2,377,520	1.0%	2,471,284	1.0%	2,502,855	0.9%	2,866,575	0.9%
1,702,400	0.8%	1,641,980	0.7%	1,718,517	0.7%	1,488,567	0.6%	1,991,591	0.7%	1,946,637	0.6%
1,889,518	0.9%	1,991,973	0.9%	1,780,443	0.8%	1,361,193	0.5%	498,456	0.2%	139,903	0.0%
921,069	0.4%	1,356,278	0.6%	1,222,635	0.5%	860,215	0.3%	1,002,776	0.4%	1,318,257	0.4%
7,174	0.0%	1,547	0.0%	1,500	0.0%	-	0.0%	-	0.0%	5,947	0.0%
33,520,990	16.0%	30,792,213	14.0%	32,346,156	13.7%	41,965,961	16.5%	52,325,997	19.0%	47,142,306	15.4%
90,191,084	43.0%	88,648,326	40.3%	94,745,321	40.1%	92,638,380	36.4%	93,986,506	34.2%	101,493,171	33.2%
17,406,327	8.3%	19,505,475	8.9%	19,666,078	8.3%	20,497,075	8.1%	21,246,909	7.7%	21,903,350	7.2%
4,614,820	2.2%	5,521,763	2.5%	5,310,256	2.2%	5,788,765	2.3%	8,327,901	3.0%	7,636,409	2.5%
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
14,952,458	7.1%	15,346,306	7.0%	16,173,001	6.8%	16,703,756	6.6%	18,211,966	6.6%	19,155,062	6.3%
364,808	0.2%	99,912	0.0%	555,078	0.2%	609,989	0.2%	1,395,426	0.5%	362,402	0.1%
3,560,119	1.7%	3,894,170	1.8%	4,207,646	1.8%	4,564,371	1.8%	4,639,751	1.7%	5,410,088	1.8%
11,400,763	5.4%	10,103,640	4.6%	12,096,441	5.1%	12,566,338	4.9%	12,418,871	4.5%	14,420,155	4.7%
17,366,790	8.3%	18,436,877	8.4%	19,268,214	8.2%	19,955,011	7.8%	21,919,075	8.0%	23,532,889	7.7%
9,368,103	4.5%	20,314,062	9.2%	24,894,965	10.5%	32,791,069	12.9%	34,693,279	12.6%	58,662,380	19.2%
209,512,282		219,860,261		236,363,773		254,261,974		275,161,359		305,995,531	

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET

HISTORICAL FULL-TIME EQUIVALENT STUDENTS (FTES)

District Generated Resident FTES



*includes shifted FTES

** - Beginning in FY19, Funded FTES is based on a three-year average of credit FTES plus the actual annual FTES generated by Special Admit, Incarcerated, and Non-Credit Students

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET

HISTORICAL STUDENT CENTERED FUNDING FORMULA
FUNDING METRICS

Ventura County Community College District
Historical Student Centered Funding Formula Funding Metrics

Supplemental Allocation

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
	Headcount	Headcount	Headcount	Headcount	Headcount	Headcount
AB540 Students		1,172	1,299	1,390	1,362	1,313
Pell Grant Recipients		10,041	9,680	10,075	8,817	8,683
Promise Grant Recipients		22,491	21,358	20,531	19,205	17,328

Student Success Allocation

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
	Headcount	Headcount	Headcount	Headcount	Headcount	Headcount
All Students						
Associate Degrees for Transfer	1,577	1,177	1,895	2,111	2,178	2,095
Associate Degrees	1,729	1,754	1,772	1,651	1,708	1,633
Baccalaureate Degrees	-	-	-	-	-	-
Credit Certificates	518	820	724	680	612	621
Transfer Level Math and English	1,197	1,325	1,499	1,858	1,755	1,642
Transfer to a Four Year University	2,038	2,191	2,186	2,347	2,203	2,450
Nine or More CTE Units	3,703	3,942	4,002	4,003	3,862	3,584
Regional Living Wage	2,440	2,528	2,829	3,432	2,956	3,673
Pell Grant Recipients						
Associate Degrees for Transfer	754	841	901	1,035	1,111	1,028
Associate Degrees	900	943	907	900	940	857
Baccalaureate Degrees	-	-	-	-	-	-
Credit Certificates	299	382	320	319	262	281
Transfer Level Math and English	392	451	516	688	578	590
Transfer to a Four Year University	728	828	881	906	856	926
Nine or More CTE Units	1,664	1,771	1,752	1,867	1,717	1,643
Regional Living Wage	721	811	949	1,158	1,023	1,324
California Promise Grant Recipients						
Associate Degrees for Transfer	1,052	1,194	1,287	1,409	1,530	1,439
Associate Degrees	1,291	1,310	1,317	1,258	1,278	1,198
Baccalaureate Degrees	-	-	-	-	-	-
Credit Certificates	418	562	471	453	380	407
Transfer Level Math and English	579	666	772	1,035	901	893
Transfer to a Four Year University	1,104	1,226	1,255	1,315	1,225	1,362
Nine or More CTE Units	2,538	2,671	2,682	2,675	2,545	2,461
Regional Living Wage	1,379	1,471	1,683	2,078	1,753	2,257

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET

BUDGET ALLOCATION MODEL
(EXPANDED)

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
FY24 ADOPTION BUDGET ALLOCATION
as of 07/21/2023

FY24 Tentative Revenue	\$ 228,648,262
Less: DWS	\$ (11,056,170)
Less: Utilities	\$ (5,000,000)
Less: DAC (7.3%)	\$ (16,691,323)
Available for distribution	\$ 195,900,769

		MC		OC		VC		Total
1)	Unadjusted FTES (FY23 Annual, includes NonResident)		9,734		4,421		7,891	22,046
2)	WSCH		146,016		66,308		118,359	330,683
3)	Productivity Factor		525		525		525	
4)	FTEF	278.1		126.3		225.4		
5)	FTEF adjustment	14.9		9.00		10.5		
6)	less: Full Time positions (FTEF)	(117.3)	\$ 22,459,065	(61.8)	\$ 11,612,998	(101.7)	\$ 18,493,428	\$ 52,565,491
7)	=Hourly FTEF @ ^[a]	\$ 73,150	175.7	\$ 12,853,625	73.5	\$ 5,376,609	134.3	\$ 9,822,248
8)	Total Class Schedule Delivery Allocation		\$ 35,312,690		\$ 16,989,607		\$ 28,315,676	\$ 80,617,973
10)	Remaining to be Allocated							\$ 115,282,796

	Percent	Amount
11) 1. Base allocation	70%	\$ 80,697,957
12) 2. Supplemental allocation	20%	\$ 23,056,559
13) 3. Student success allocation	10%	\$ 11,528,280
14)		\$ 115,282,796

		MC		OC		VC		Total
15)	1. Base allocation							
	Basic allocation	\$ 7,512,806		\$ 6,439,546		\$ 6,439,546		\$ 20,391,898
16)	Remaining base allocation							\$ 60,306,059
17)	FY23 Annual 320 Credit FTES (Resident)	\$ 9,505		\$ 4,359		\$ 7,602		21,465.15
18)	Percent of total	44%		20%		35%		100%
19)	Campus remaining base allocation	\$ 26,703,218		\$ 12,245,317		\$ 21,357,524		\$ 60,306,059
20)	Sub-total Base allocation	\$ 34,216,024		\$ 18,684,863		\$ 27,797,070		\$ 80,697,957
	2. Supplemental allocation (FY21-22)							
21)	Pell Grant recipients	3,001		2,716		2,966		8,683
22)	Promise Grant recipients	5,986		4,793		6,549		17,328
23)	AB540 Students	524		352		437		1,313
24)		9,511		7,861		9,952		27,324
25)	Percent of total	35%		29%		36%		100%
26)	Sub-total Campus supplemental allocation	\$ 8,025,579		\$ 6,633,275		\$ 8,397,704		\$ 23,056,559
	3. Student success allocation (FY21-22)							
	All Students	\$ 8,643,000						
		Weight	MC	OC	VC	Total		
27a)	Associate degrees for transfer	4	1,061	398	636	2,095		
27b)	Associate degrees	3	558	406	671	1,635		
27c)	Credit Certificates	2	263	150	235	648		
27d)	Transfer Level Math & English	2	824	250	568	1,642		
27e)	Transfer	1.5	1,378	338	734	2,450		
27f)	Nine or More CTE Units	1	1,523	837	1,224	3,584		
27g)	Regional Living Wage	1	1,442	807	1,422	3,671		
27h)	Total student awards		7,049	3,186	5,490	15,725		
27i)	Percent of total		46%	20%	34%	100%		
27)	Sub-total Student success allocation, All Students		\$ 3,939,251	\$ 1,729,200	\$ 2,974,549	\$ 8,643,000		
	Pell Grant Recipients	\$ 1,467,821						
		Weight	MC	OC	VC	Total		
28a)	Associate degrees for transfer	6	404	284	340	1,028		
28b)	Associate degrees	4.5	219	261	377	857		
28c)	Credit Certificates	3	85	82	114	281		
28d)	Transfer Level Math & English	3	197	153	240	590		
28e)	Transfer	2.25	377	222	327	926		
28f)	Nine or More CTE Units	1.5	510	503	630	1,643		
28g)	Regional Living Wage	1.5	368	405	551	1,324		
28h)	Total student awards		2,160	1,910	2,579	6,649		
28i)	Percent of total		33%	28%	38%	100%		
28)	Sub-total Student success allocation, Pell		\$ 491,590	\$ 416,884	\$ 559,348	\$ 1,467,821		

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
FY24 ADOPTION BUDGET ALLOCATION
as of 07/21/2023**

California Promise Grant Recipients		\$ 1,417,459				
	Weight	MC	OC	VC	Total	
29a)	Associate degrees for transfer	4	582	361	496	1,439
29b)	Associate degrees	3	345	340	513	1,198
29c)	Credit Certificates	2	123	114	170	407
29d)	Transfer Level Math & English	2	320	205	368	893
29e)	Transfer	1.5	583	287	492	1,362
29f)	Nine or More CTE Units	1	835	688	938	2,461
29g)	Regional Living Wage	1	726	603	928	2,257
29h)	Total student awards		3,514	2,598	3,905	10,017
29i)	Percent of total		36%	26%	38%	100%
29)	Sub-total Student success allocation, College Promise		\$ 506,387	\$ 365,406	\$ 545,666	\$ 1,417,459
30)	Total Student Success Allocation		\$ 4,937,228	\$ 2,511,490	\$ 4,079,562	\$ 11,528,280
31)	College Allocation		\$ 82,491,521	\$ 44,819,236	\$ 68,590,012	\$ 195,900,769
32)	New Model Phase-In Adjustment - Year 3 [c]		\$ 272,558	\$ (405,255)	\$ 132,697	\$ -
33)	Adjusted College Allocation FY24		\$ 82,764,079	\$ 44,413,981	\$ 68,722,709	\$ 195,900,769
34)	Campus FY23 2% Carryover [b]		\$ 1,494,980	\$ 777,760	\$ 1,239,190	\$ 3,511,930
35)	Major Initiative Funding		\$ -	\$ 500,000	\$ -	\$ 500,000
36)	Total FY24 Adoption Budget College Allocation		\$ 84,259,059	\$ 45,691,741	\$ 69,961,899	\$ 199,912,699

[a] FY24 average replacement cost
[b] Similar to the colleges, the District Office (DAC) is allowed up to a 2% carryover. The DAC carryover from FY23 is \$303,128
[c] New Allocation Model will be phased-in over 5 years. In year three, 50% of the impact of the change will be passed through to the colleges.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET

COMPARATIVE BUDGET SUMMARY

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2023-2024 ADOPTION BUDGET
 COMPARATIVE BUDGET SUMMARY
 GENERAL FUND (111) - UNRESTRICTED

	MOORPARK COLLEGE		OXNARD COLLEGE		VENTURA COLLEGE		DAC/Utilities/Districtwide		ALL LOCATIONS	
	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget
FULL TIME FACULTY POSITIONS *										
FULL TIME POSITIONAL SALARIES	\$18,721,152		\$11,034,233		\$16,414,103		-		\$46,169,488	
FULL TIME POSITIONAL BENEFITS	10,506,101		6,177,926		9,350,210		-		26,034,237	
TOTAL FULL TIME FACULTY POSITIONS	29,227,253	34.7%	17,212,159	37.7%	25,764,313	36.8%	-		72,203,725	31.0%
NON-FULL TIME FACULTY POSITIONS *										
NON-FULL TIME POSITIONAL SALARIES	14,880,551		5,325,319		11,363,325		-		31,569,195	
NON-FULL TIME POSITIONAL BENEFITS	2,057,032		1,009,004		1,782,636		-		4,848,672	
TOTAL NON-FULL TIME FACULTY POSITIONS	16,937,583	20.1%	6,334,323	13.9%	13,145,961	18.8%	-		36,417,867	15.6%
MANAGEMENT										
MANAGEMENT SALARIES	3,170,849		2,939,671		3,149,980		2,990,960		12,251,460	
MANAGEMENT BENEFITS	1,608,958		1,432,101		1,590,232		1,508,669		6,139,960	
TOTAL MANAGEMENT	4,779,807	5.7%	4,371,772	9.6%	4,740,212	6.8%	4,499,629	13.6%	18,391,420	7.9%
CLASSIFIED										
CLASSIFIED SALARIES	14,007,301		7,716,139		10,893,636		7,145,546		39,762,622	
CLASSIFIED BENEFITS	7,989,749		5,040,915		6,926,547		4,646,405		24,603,616	
TOTAL CLASSIFIED	21,997,050	26.1%	12,757,054	27.9%	17,820,183	25.5%	11,791,951	35.7%	64,366,238	27.6%
TOTAL PERSONNEL EXPENDITURES	72,941,693	86.6%	40,675,308	89.0%	61,470,669	87.9%	16,291,580	49.3%	191,379,250	82.1%
SUPPLIES & MATERIALS	1,740,842	2.1%	848,987	1.9%	1,863,618	2.7%	167,750	0.5%	4,621,197	2.0%
OPERATING EXP	3,440,799	4.1%	2,032,637	4.4%	3,003,550	4.3%	12,229,028	37.0%	20,706,014	8.9%
CAPITAL OUTLAY	214,976	0.3%	1,272,100	2.8%	1,629,351	2.3%	92,700	0.3%	3,209,127	1.4%
TRANSFERS	(176,551)	-0.2%	481,000	1.1%	(5,289)	0.0%	3,503,342	10.6%	3,802,502	1.6%
CONTINGENCY	6,097,300	7.2%	381,708	0.8%	2,000,000	2.9%	766,221	2.3%	9,245,229	4.0%
DIRECT EXPENDITURE SUBTOTAL	11,317,366	13.4%	5,016,432	11.0%	8,491,230	12.1%	16,759,041	50.7%	41,584,069	17.9%
TOTAL BUDGETED EXPENDITURES	\$84,259,059	100.0%	\$45,691,740	100.0%	\$69,961,899	100.0%	\$33,050,621	100.0%	\$232,963,319	100.0%

* Stipends, overload and any other extra pay full time faculty may earn is not included in their budgeted positions. These assignments and all part time faculty costs are included in non-full time faculty positions listed above.