

AGENDA

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
RETIREMENT BOARD OF AUTHORITY MEETING**

MAY 6, 2020

1:00 PM – 2:30 PM

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
761 EAST DAILY DRIVE, SUITE #200
CAMARILLO, CA 93010
(805) 652-5500**

Zoom Teleconference:

Meeting ID: 980 5632 0833

Password: 290330

I. CALL TO ORDER

II. ROLL CALL

RETIREMENT BOARD OF AUTHORITY (the “Board”) MEMBERS:

Vice Chancellor, Business & Administrative Services

Dr. David El Fattal

Vice Chancellor, Human Resources

Vacant

Director of Fiscal Services

Emily Day

Director of Human Resources Operations

Laura Barroso

American Federation of Teachers Local 1828/AFL-CIO

Michael Sheetz

Service Employee International Union Local 99

Kirk

Norris

PROGRAM COORDINATOR:

Keenan Financial Services

Roslyn Washington

CONSULTANTS:

Morgan Stanley (MS)

Cary

Allison

Benefit Trust Company (BTC)

Scott

Rankin

OTHERS

III. PUBLIC COMMENTS

**Information
2019/2020-014**

The public may address the Retirement Board of Authority (RBOA) on any matter pertaining to the Agency that is not on the agenda. The Chair reserves the right to limit the time of presentations by individual or topic.

IV. APPROVAL OF AGENDA

Action
2019/2020-015

The Retirement Board of Authority (RBOA) retains the right to change the order in which agenda items are discussed. Subject to review by the Retirement Board of Authority the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

V. APPROVAL OF MINUTES

Action
2019/2020-016

The Retirement Board of Authority (RBOA) shall review the Minutes from the previous meeting on **December 13, 2019** for any adjustments and adoption.

VI. INVESTMENTS

PORTFOLIO PERFORMANCE REVIEW

Action
2019/2020-017

Benefit Trust Company (BTC) will review the overall performance of the District's Public Entity Investment Trust portfolio.

MARKET OVERVIEW

Information
2019/2020-018

Morgan Stanley (MS) will provide an overview of the actions of the global capital markets since the last Retirement Board of Authority meeting.

VII. ADMINISTRATION

DISBURSEMENT REPORT

Action
2019/2020-019

The Retirement Board of Authority (RBOA) members will ratify period expenses related to GASB Statement 74/45 compliance duties and the management/operational requirements related to the District's Public Entity Investment Trust.

FUTURE TRANSFER OF ASSETS INTO THE TRUST

Information
2019/2020-020

The District's asset transfers to the Investment Trust may require a tailored funding procedure. To meet the possible tailored funding procedure, the Retirement Board of Authority (RBOA) will discuss any recent transfers to the Investment Trust and provide timing and asset transfer schedules related to the District's funding strategies.

VIII. INFORMATION

RETIREMENT BOARD OF AUTHORITY COMMENTS

**Information
2019/2020-021**

Each member of the Retirement Board of Authority may report about various matters involving the Board. There will be no Retirement Board of Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

PROGRAM COORDINATOR/CONSULTANT COMMENTS

**Information
2019/2020-022**

The Program Coordinator and Consultants will report to the Retirement Board of Authority about various matters involving the Board. There will be no Retirement Board of Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

IX. DATE, TIME AND AGENDA ITEMS FOR NEXT MEETING

**Information
2019/2020-023**

Board members and visitors may suggest items for consideration at the next Retirement Board of Authority meeting.

X. ADJOURNMENT

Americans with Disabilities Act: The Ventura County Community College District Retirement Board of Authority conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modifications or accommodation, in order to participate in a public meeting of the Ventura County Community College District Retirement Board of Authority, shall be made to: Dr. David El Fattal, Vice Chancellor, Business & Administrative Services, Ventura County Community College District, 761 East Daily Dr. Camarillo, CA 93010.