

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

Citizens Oversight Committee October 16, 2006

MINUTES

James Stueck called the meeting to order at 3:35 p.m.

I. Roll Call

Roll call was taken and a quorum was established.

Committee Members Present: James Stueck, Manuel Lopez, Richard Regnier, Bill Kiefer

Others Present: Mary Anne McNeil, Handel Evans, Les Dickey, Meredith McKenzie, and
Linda Cooper

II. Chairman's Comments

A. Introduction of New Members

Mr. Evans welcomed new committee members: Richard Regnier and Bill Kiefer.

B. Approval of Minutes for July 17, 2006

The minutes of July 17, 2006, were approved as submitted with motioned made by Manuel Lopez and seconded by Richard Regnier.

C. Duties of the Citizens Oversight Committee

The Bylaws and Exhibit B numbers were distributed to the committee. Mr. Evans informed the members that item II in the Bylaws contains the operating language of the committee. James Stueck stated that the purpose of the committee is to oversee how the Measure S Bond funds are spent. Mr. Regnier requested the committee be given an updated copy of the Brown Act for reference.

III. Chancellor's Comments

None

IV. Old Business

A. Report of expenditures to date (M.A. McNeil)

Mary Anne McNeil reviewed the most current Ventura County Community College District Use of Bond Proceeds summary sheets including information thru October 9, 2006. She also explained Exhibit B numbers from the original bond and how each project has specific Exhibit B reference numbers.

V. New Business

A. Update on Bond Program

Mr. Dickey distributed an updated Status of Measure S Projects thru October 16, 2006. This includes information for each campus listing projects completed, under construction, and In Design.

Mr. Evans briefed the committee on the litigation with the City of Moorpark informing the committee that the District offered settlement with the City, but the offer was denied. Mr. Evans also explained that the Board had approved decertification of the Moorpark College Master Plan EIR and set aside its approval of the Master Plan at the October 10 meeting.

B. Annual Audit Report

Mary Anne McNeil presented both the Performance Audit and Financial Audit. Both audits were done by Vicenti Lloyd & Stutzman LLP and approved by the Board of Trustees at the October 10, 2006, meeting. There were no findings or questioned cost related to the financial audit of the Bond Construction Fund for the fiscal year ending June 30, 2006. The performance audit based upon procedures performed, found that for the items tested, the Ventura County Community College District has properly accounted for the expenditures in the Bond Construction Fund and that such expenditures were made on authorized bond projects. Furthermore, it was noted that the funds held in the Bond Construction Fund, and expended by the District, were not expended for salaries of school administrators or other operating expenses. Mr. Regnier request that audit reports from the beginning of the bond be presented at the next meeting.

C. Citizens Oversight Committee Annual Report

After the presentation and approval of the District's Audit Reports in October, the Citizens Oversight Annual Report will be presented and discussed at the January meeting.

D. Actions taken by the Board involving bond funds (since last meeting)

Information was distributed in agenda packet that included August 8 through October 10, 2006, information.

E. Next meeting date

Next Citizens Oversight Committee meeting was scheduled for Monday, January 8, 2007, at the new District Office. (255 West Stanley Ave. in Ventura)

VI. Public Speakers (Members of the public are allotted 5 minutes to address the agenda issues.)

No public speakers.

VII. Adjournment

The meeting adjourned at 4:45 p.m.