

CITIZENS' OVERSIGHT COMMITTEE MEETING

OCTOBER 12, 2011



MEASURE S BOND FINANCIAL STATUS REPORT
AS OF SEPTEMBER 30, 2011

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
MEASURE S BOND FINANCIAL STATUS REPORT

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**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
USE OF BOND PROCEEDS
AS OF SEPTEMBER 30, 2011**

Site	Measure S Allocation *	% of Total Bond	Total Expended/Encumbered
Moorpark College	111,037,264	29.3%	91,614,932
Oxnard College	118,198,558	31.1%	99,835,261
Ventura College	124,852,980	32.9%	97,701,191
Regional Fire, Sheriff & Police Education and Training Academy	25,459,561	6.7%	25,144,827
Grand Total	379,548,363	100.00%	314,296,211
Other Sources			
Edison Server Virtualization Incentive			18,816

Note:

*Original Measure S was approved for \$356,347,814. Bond project budgets have been subsequently increased through Board of Trustees actions by \$23,200,549 from accumulated bond interest.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
USE OF BOND PROCEEDS
AS OF SEPTEMBER 30, 2011**

MOORPARK COLLEGE

**Moorpark College Bond Projects
Summary Bond Projects
As of September 30, 2011**

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs: (see note below)</i>				
Project Planning & Development	5,249,432	-	5,249,432	-
<i>Direct Project Costs:</i>				
Project Management & Other Costs	7,440,858	6,693,036	25,619	722,203
Preconstruction and Design	8,701,853	7,781,267	529,137	391,449
Testing, Inspections, & Other Costs	5,497,778	3,951,381	119,757	1,426,640
Construction	78,935,489	61,067,734	2,557,361	15,310,394
Furniture, Fixtures & Equipment	4,523,285	3,277,939	362,269	883,077
<i>Sub Total</i>	110,348,695	82,771,357	8,843,575	18,733,763
Allocated Bond Interest Revenue*	688,569			688,569
<i>Total</i>	111,037,264	82,771,357	8,843,575 91,614,932	19,422,332

Indirect Planning and Development (P&D) costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is assessed to all but the "Retire Capital Financing" project and the entire P&D budget is fully encumbered.

*At the 6/16/10 Board meeting there was approval to allocate the Measure S bond interest revenues in the same proportion that the Measure S bond dollars were allocated to sites in the initial bond ballot language.

Moorpark College
Current Project Budget
As of September 30, 2011

Academic Center
Exhibit B Ref # 7

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	1,202,615	-	1,202,615	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		950,219	936,273	1,299	12,646
Preconstruction and Design		1,894,804	1,851,418	31,642	11,744
Testing, Inspections, & Other Costs		1,001,548	845,859	13,839	141,850
Construction		18,500,814	18,372,510	16,534	111,769
Furniture, Fixtures & Equipment		1,300,000	978,106	41,798	280,096
Total		24,850,000	22,984,167	1,307,727	558,106

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of September 30, 2011

Child Development Center (Supplement to State Capital Outlay Funds)
Exhibit B Ref # 15

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	271,618	-	271,618	-
Direct Project Costs:					
Project Management & Other Costs		453,676	453,676	-	-
Preconstruction and Design		102,917	102,876	41	-
Testing, Inspections, & Other Costs		507,120	507,120	-	-
Construction		4,288,482	4,250,948	-	37,534
Furniture, Fixtures & Equipment		-	-	-	-
Total		5,623,813	5,314,620	271,659	37,534

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
 Current Project Budget
 As of September 30, 2011

Concrete Walkway Repairs
 Exhibit B Ref # 6

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	14,986		14,986	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		1,465	1,465	-	-
Preconstruction and Design		-	-	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		388,549	388,549	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		405,000	390,014	14,986	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of September 30, 2011

EATM Project
Exhibit B Ref # 17

Project Category	Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>				
Project Planning & Development (b)	622,558	-	622,558	-
<i>Direct Project Costs:</i>				
Project Management & Other Costs	987,285	986,519	720	46
Preconstruction and Design	1,382,088	1,293,462	87,845	781
Testing, Inspections, & Other Costs	628,314	593,856	33,828	630
Construction	8,801,755	6,452,741	2,347,599	1,415
Furniture, Fixtures & Equipment	468,000	32,770	212,048	223,182
Total	12,890,000	9,359,348	3,304,599	226,053

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of September 30, 2011

EATM Storm Drain
Exhibit B Ref # 17/25

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	54,094	-	54,094	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		46,660	46,660	-	-
Preconstruction and Design		97,440	97,440	-	-
Testing, Inspections, & Other Costs		9,560	6,281	-	3,279
Construction		912,246	911,428	-	818
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,120,000	1,061,809	54,094	4,097

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
 Current Project Budget
 As of September 30, 2011

Electrical Systems Upgrades
 Exhibit B Ref # 25

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	408,406	-	408,406	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		741,668	741,298	-	369
Preconstruction and Design		461,630	440,620	21,010	-
Testing, Inspections, & Other Costs		148,488	96,560	24,237	27,691
Construction		6,745,808	6,745,808	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		8,506,000	8,024,286	453,653	28,060

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of September 30, 2011

Health/Science Complex (Supplement to State Capital Outlay Funds)
Exhibit B Ref # 11

Project Category	Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>				
Project Planning & Development (b)	661,680	-	661,680	-
<i>Direct Project Costs:</i>				
Project Management & Other Costs	1,500,684	1,467,927	21,000	11,757
Preconstruction and Design	1,702,682	1,617,694	67,117	17,871
Testing, Inspections, & Other Costs	803,709	782,606	11,177	9,927
Construction	8,164,387	8,080,487	66,442	17,458
Furniture, Fixtures & Equipment	1,666,858	1,340,856	105,272	220,730
Total	14,500,000	13,289,569	932,689	277,742

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of September 30, 2011

Improvements to Campus Site Finishes
Exhibit B Ref #25

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	7,409	-	7,409	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		-	-	-	-
Preconstruction and Design		-	-	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		61,591	-	-	61,591
Furniture, Fixtures & Equipment		-	-	-	-
Total		69,000	-	7,409	61,591

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of September 30, 2011

Library Reconstruction Project - (Supplement to State Construction Funds)
Exhibit B Ref # 5

Project Category	Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:				
Project Planning & Development (b)	280,127	-	280,127	-
Direct Project Costs:				
Project Management & Other Costs	450,198	450,198	-	-
Preconstruction and Design	608,030	588,986	11,679	7,365
Testing, Inspections, & Other Costs	1,168,356	294,737	-	873,619
Construction	3,001,946	2,186,305	-	815,641
Furniture, Fixtures & Equipment	291,343	229,146	-	62,197
Total	5,800,000	3,749,373	291,806	1,758,821

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of September 30, 2011

LRTC Building (Supplement to State Capital Outlay Funds)
Exhibit B Ref # 4

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	265,638	-	265,638	-
Direct Project Costs:					
Project Management & Other Costs		803,983	772,397	-	31,586
Preconstruction and Design		133,391	126,667	2,098	4,627
Testing, Inspections, & Other Costs		648,029	624,847	10,000	13,182
Construction		3,648,959	3,642,368	-	6,591
Furniture, Fixtures & Equipment		-	-	-	-
Total		5,500,000	5,166,279	277,736	55,986

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of September 30, 2011

M & O Warehouse Project
Exhibit B Ref # 18

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	50,713	-	50,713	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		94,417	94,417	-	-
Preconstruction and Design		80,083	80,083	-	-
Testing, Inspections, & Other Costs		41,049	39,874	-	1,176
Construction		783,738	778,895	-	4,843
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,050,000	993,268	50,713	6,019

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of September 30, 2011

North Parking Lot Renovation
Exhibit B Ref # 6,19

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	113,693	-	113,693	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		76,406	76,406	-	-
Preconstruction and Design		106,000	106,000	-	-
Testing, Inspections, & Other Costs		104,214	65,695	-	38,519
Construction		1,953,688	1,953,688	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		2,354,000	2,201,788	113,693	38,519

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of September 30, 2011

Parking Structure
Exhibit B Ref # 19

Project Category	Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:				
Project Planning & Development	(b) 650,049	-	650,049	-
Direct Project Costs:				
Project Management & Other Costs	380,062	63,678	-	316,384
Preconstruction and Design	1,085,000	782,384	300,211	2,405
Testing, Inspections, & Other Costs	159,392		11,000	148,392
Construction	11,184,689		-	11,184,689
Furniture, Fixtures & Equipment	-	-	-	-
Total	13,459,192	846,062	961,260	11,651,870

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of September 30, 2011

PBX Data Switch & Infrastructure Project
Exhibit B Ref # 25

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	72,447	-	72,447	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		182,682	173,651	2,600	6,431
Preconstruction and Design		56,301	52,814	2,800	687
Testing, Inspections, & Other Costs		1,985	935	-	1,050
Construction		636,585	581,741	17,169	37,674
Furniture, Fixtures & Equipment		550,000	504,152	3,151	42,697
Total		1,500,000	1,313,293	98,168	88,539

(a) - All budgets developed by District Chief Technology Officer and Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of September 30, 2011

PE Annex Project
Exhibit B Ref # 16

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	23,488		23,488	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		40,745	40,745	-	-
Preconstruction and Design		22,566	22,400	-	166
Testing, Inspections, & Other Costs		10,838	-	-	10,838
Construction		295,940	294,792	-	1,148
Furniture, Fixtures & Equipment		51,423	51,077	-	346
Total		445,000	409,015	23,488	12,497

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of September 30, 2011

PE Facilities Renovation (Bleachers)
Exhibit B Ref # 16

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	250,182	-	250,182	-
Direct Project Costs:					
Project Management & Other Costs		470,923	170,922	-	300,002
Preconstruction and Design		557,800	356,133	-	201,667
Testing, Inspections, & Other Costs		21,507	5,831	15,676	-
Construction		3,039,587	566,099	3,614	2,469,874
Furniture, Fixtures & Equipment		40,000	-	-	40,000
Total		4,380,000	1,098,985	269,472	3,011,542

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of September 30, 2011

Piped Utilities Systems Upgrades
Exhibit B Ref # 25

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	67,617	-	67,617	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		33,771	1,771	-	32,000
Preconstruction and Design		203,317	64,486	4,694	134,137
Testing, Inspections, & Other Costs		162,809	17,037	-	145,772
Construction		918,657	413,669	-	504,988
Furniture, Fixtures & Equipment		13,829	-	-	13,829
Total		1,400,000	496,963	72,311	830,726

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
 Current Project Budget
 As of September 30, 2011

Retirement of Capital Financing
 Exhibit B Ref #22

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>				
Project Planning & Development	-	-	-	-
<i>Direct Project Costs:</i>				
Retire Capital Debt Financing	1,748,690	1,748,690	-	-
<i>Total</i>	1,748,690	1,748,690	-	-

No planning and development costs allocated to this project.

Moorpark College
Current Project Budget
As of September 30, 2011

Roofing Projects
Exhibit B Ref # 13

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	58,283	-	58,283	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		55,000	51,031	-	3,969
Preconstruction and Design		10,000	-	-	10,000
Testing, Inspections, & Other Costs		10,717	-	-	10,717
Construction		1,066,000	954,012	106,001	5,987
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,200,000	1,005,042	164,284	30,673

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of September 30, 2011

Track & Field Project
Exhibit B Ref # 16

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	156,002	-	156,002	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		85,767	85,767	-	-
Preconstruction and Design		197,804	197,804	-	-
Testing, Inspections, & Other Costs		70,143	70,143	-	-
Construction		2,578,452	2,555,777	-	22,675
Furniture, Fixtures & Equipment		141,832	141,832	-	-
Total		3,230,000	3,051,323	156,002	22,675

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of September 30, 2011

Special Repair & Scheduled Maintenance Projects
Exhibit B # - various

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	15,074	-	15,074	-
Direct Project Costs:					
Repair/Replace Storm Drains 19427		42,911	37,881	-	5,030
Replace Fire Alarm Gym - 19446		171,484	151,348	-	20,136
Unallocated Special Repairs 19132		531	-	-	531
Total		230,000	189,229	15,074	25,697

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of September 30, 2011

Suspended Projects
Exhibit B # - various

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	2,753	-	2,753	-
<i>Direct Project Costs:</i>					
Conejo Center Project		9,057	8,097	-	960
Admin Building Renovation		1,472	1,316	-	156
Student Union Modernization		24,961	22,000	-	2,961
New Fine Arts & Music Facility		49,757	46,822	-	2,935
Total		88,000	78,235	2,753	7,012

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

At the beginning of the Measure S program, it was necessary to determine how many of the projects included in the Measure S ballot language could feasibly be accomplished. To that end, all projects required some initial preliminary and/or schematic design work and cost estimating in order to develop meaningful project budgets. In April 2005, each campus, in consideration of their respective Educational and Facilities Master Plans, recommended a priority list of projects to the Board for approval. Since that time, bond projects have been added or modified through monthly Board action. Although these particular projects are currently considered suspended, the initial work that was completed is still relevant and available, should these projects be re-activated later through Board action.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
USE OF BOND PROCEEDS
AS OF SEPTEMBER 30, 2011**

OXNARD COLLEGE

**Oxnard College
Summary Bond Projects*
As of September 30, 2011**

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs: (see note below)</i>				
Project Planning & Development	6,028,188	-	6,028,188	-
<i>Direct Project Costs:</i>				
Project Management & Other Costs	7,183,680	5,783,400	23,462	1,376,818
Preconstruction and Design	9,137,925	7,581,418	1,322,725	233,782
Testing, Inspections, & Other Costs	5,184,016	4,394,942	113,470	675,604
Construction	83,209,732	68,532,925	3,428,142	11,248,665
Furniture, Fixtures & Equipment	6,504,804	2,492,651	133,938	3,878,215
<i>Sub Total</i>	117,248,345	88,785,336	11,049,925	17,413,084
Allocated Bond Interest Revenue**	950,213			950,213
<i>Total</i>	118,198,558	88,785,336	11,049,925 99,835,261	18,363,297

* includes \$255K for the Fire/Sheriff/Police Training Academy project

Indirect Planning and Development (P&D) costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is assessed to all but the "Retire Capital Financing" project, "Community Student Services Center" project and is fully encumbered.

**At the 6/16/10 Board meeting there was approval to allocate the Measure S bond interest revenues in the same proportion that the Measure S bond dollars were allocated to sites in the initial bond ballot language.

Oxnard College
 Current Project Budget
 As of September 30, 2011

Auto Technology Project
 Exhibit B Ref # 31

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	76,972	-	76,972	-
Direct Project Costs:					
Project Management & Other Costs		38,332	33,574	-	4,758
Preconstruction and Design		151,192	146,398	1,640	3,154
Testing, Inspections, & Other Costs		85,526	49,392	-	36,134
Construction		1,047,978	1,047,617	-	361
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,400,000	1,276,981	78,612	44,406

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of September 30, 2011

Bookstore Renovation & Expansion
 Exhibit B Ref # 31

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	1,218	-	1,218	-
Direct Project Costs:					
Project Management & Other Costs		12,287	12,287	-	-
Preconstruction and Design		8,155	8,155	-	-
Testing, Inspections, & Other Costs		497	-	-	497
Construction		-	-	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		22,157	20,442	1,218	497

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of September 30, 2011

Child Development Center Renovations
 Exhibit B Ref # 31

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	80,821	-	80,821	-
Direct Project Costs:					
Project Management & Other Costs		62,067	62,067	-	-
Preconstruction and Design		94,128	94,128	-	-
Testing, Inspections, & Other Costs		21,370	1,185	-	20,185
Construction		1,181,252	1,181,252	-	-
Furniture, Fixtures & Equipment		30,362	30,362	-	-
Total		1,470,000	1,368,994	80,821	20,185

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of September 30, 2011

Community Student Services Center (Supplement to COP)
 Exhibit B Ref # 26

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:				
Project Planning & Development	-	-	-	-
Direct Project Costs:				
Project Management & Other Costs	1,354	1,354	-	-
Preconstruction and Design	113,924	102,991	9,951	982
Testing, Inspections, & Other Costs	57,829	57,829	-	-
Construction	1,454,821	1,446,565	-	8,256
Furniture, Fixtures & Equipment	92,072	92,072	-	-
Total	1,720,000	1,700,811	9,951	9,238

No planning and development costs allocated to this project as it was substantially complete.

Oxnard College
 Current Project Budget
 As of September 30, 2011

Dental Hygiene - New Construction
 Exhibit B Ref # 26

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	373,866	-	373,866	-
Direct Project Costs:					
Project Management & Other Costs		685,000	36,987	650	647,363
Preconstruction and Design		743,300	128,932	542,998	71,370
Testing, Inspections, & Other Costs		230,071	-	3,700	226,371
Construction		3,798,763	-	-	3,798,763
Furniture, Fixtures & Equipment		1,000,000	-	-	1,000,000
Total		6,831,000	165,919	921,214	5,743,867

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of September 30, 2011

Electrical System Upgrades
 Exhibit B Ref # 42

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	160,696	-	160,696	-
Direct Project Costs:					
Project Management & Other Costs		424,198	423,429	-	768
Preconstruction and Design		176,442	175,597	845	-
Testing, Inspections, & Other Costs		12,202	9,980	-	2,222
Construction		2,149,263	2,128,580	-	20,683
Furniture, Fixtures & Equipment		-	-	-	-
Total		2,922,800	2,737,586	161,541	23,673

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of September 30, 2011

Regional Fire/Sheriff/Police Training Academy (Oxnard College Share)
 Exhibit B Ref # 1

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	13,495	-	13,495	-
Direct Project Costs:					
Project Management & Other Costs		-	-	-	-
Preconstruction and Design		-	-	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		241,521	27,590	213,931	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		255,016	27,590	227,426	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of June 20, 2011

Gymnasium Renovation
 Exhibit B Ref # 31

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	55,850	-	55,850	-
Direct Project Costs:					
Project Management & Other Costs	Incl w/athletic fields				
Preconstruction and Design		67,614	67,614	-	-
Testing, Inspections, & Other Costs		76,696	53,079	-	23,616
Construction		771,663	771,663	-	-
Furniture, Fixtures & Equipment		44,177	44,177	-	-
Total		1,016,000	936,533	55,850	23,616

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 September 30, 2011

Improvements to Campus Site Finishes
 Exhibit B Ref # 42

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	73,619	-	73,619	-
Direct Project Costs:					
Project Management & Other Costs		48,548	-	-	48,548
Preconstruction and Design		177,477	104,034	7,446	65,997
Testing, Inspections, & Other Costs		58,366	-	-	58,366
Construction		975,000	-	-	975,000
Furniture, Fixtures & Equipment		5,990	5,990	-	-
Total		1,339,000	110,024	81,065	1,147,911

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of September 30, 2011

LRC Phone MDF Renovation
 Exhibit B Ref # 42

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	45,634	-	45,634	-
Direct Project Costs:					
Project Management & Other Costs		123,195	123,195	-	-
Preconstruction and Design		79,097	79,097	-	-
Testing, Inspections, & Other Costs		69,095	35,494	-	33,601
Construction		482,322	482,322	-	-
Furniture, Fixtures & Equipment		30,657	30,657	-	-
Total		830,000	750,765	45,634	33,601

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
Current Project Budget
As of September 30, 2011

LRC New Construction
Exhibit B Ref # 26

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	1,209,566	-	1,209,566	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		1,422,801	1,403,118	4,450	15,233
Preconstruction and Design		2,603,001	2,343,382	257,882	1,737
Testing, Inspections, & Other Costs		836,020	761,781	73,428	811
Construction		12,998,612	9,845,552	3,095,038	58,022
Furniture, Fixtures & Equipment		2,930,000	105,441	121,890	2,702,669
Total		22,000,000	14,459,274	4,762,254	2,778,472

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of September 30, 2011

LRC Renovation
 Exhibit B Ref # 27

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	434,344	-	434,344	-
Direct Project Costs:					
Project Management & Other Costs		509,875	22,240	-	487,635
Preconstruction and Design		550,000	69,290	438,083	42,627
Testing, Inspections, & Other Costs		405,781	1,922	4,750	399,109
Construction		5,300,000	-	-	5,300,000
Furniture, Fixtures & Equipment		700,000	-	-	700,000
Total		7,900,000	93,452	877,177	6,929,371

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of September 30, 2011

Maintenance Warehouse (Supplement to State Capital Outlay Funds)
 Exhibit B Ref # 38

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	72,574	-	72,574	-
Direct Project Costs:					
Project Management & Other Costs		210,235	210,235	-	-
Preconstruction and Design		70,682	66,671	-	4,011
Testing, Inspections, & Other Costs		65,812	65,455	-	357
Construction		900,697	900,554	-	143
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,320,000	1,242,916	72,574	4,510

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of September 30, 2011

North Parking Lot Renovation (Storm Drain Improvements)
 Exhibit B Ref # 37

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	222,670	-	222,670	-
Direct Project Costs:					
Project Management & Other Costs		169,985	169,985	-	-
Preconstruction and Design		291,230	291,230	-	-
Testing, Inspections, & Other Costs		69,108	67,290	-	1,818
Construction		3,236,076	3,216,013	-	20,063
Furniture, Fixtures & Equipment		60,930	60,930	-	-
Total		4,050,000	3,805,449	222,670	21,881

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of September 30, 2011

PBX Data Switch & Infrastructure Project
 Exhibit B Ref # 42

Project Category	Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:				
Project Planning & Development (b)	82,470	-	82,470	-
Direct Project Costs:				
Project Management & Other Costs	231,582	214,838	2,600	14,144
Preconstruction and Design	6,250	6,250	-	-
Testing, Inspections, & Other Costs	-	-	-	-
Construction	539,718	523,520	8,569	7,629
Furniture, Fixtures & Equipment	639,980	618,294	108	21,578
Total	1,500,000	1,362,902	93,747	43,351

(a) - Budget developed by District Chief Technology Officer and Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
Current Project Budget
As of September 30, 2011

Performing Arts Classroom & Auditorium (Supplement to State Capital Outlay Funds)
Exhibit B Ref # 34

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	915,209	-	915,209	-
Direct Project Costs:					
Project Management & Other Costs		1,352,676	1,183,790	5,811	163,075
Preconstruction and Design		1,430,604	1,368,393	59,128	3,083
Testing, Inspections, & Other Costs		1,169,432	1,130,349	28,214	10,870
Construction		11,253,757	11,114,760	110,604	28,393
Furniture, Fixtures & Equipment		524,464	465,730	11,940	46,794
Total		16,646,142	15,263,021	1,130,906	252,215

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of September 30, 2011

Piped Utilities Systems Upgrades
 Exhibit B Ref # 42

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	212,729	-	212,729	-
Direct Project Costs:					
Project Management & Other Costs		2,022	2,022	-	-
Preconstruction and Design		273,255	268,590	4,665	-
Testing, Inspections, & Other Costs		192,500	192,500	-	-
Construction		3,188,684	3,178,407	-	10,277
Furniture, Fixtures & Equipment		-	-	-	-
Total		3,869,191	3,641,520	217,394	10,277

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of September 30, 2011

Renovation of Athletic Fields
 Exhibit B Ref # 31

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	438,743	-	438,743	-
Direct Project Costs:					
Project Management & Other Costs		309,843	247,621	-	62,222
Preconstruction and Design		622,460	598,431	8,036	15,993
Testing, Inspections, & Other Costs		318,461	274,777	3,378	40,306
Construction		6,093,970	6,093,970	-	-
Furniture, Fixtures & Equipment		196,523	196,523	-	-
Total		7,980,000	7,411,322	450,157	118,521

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of September 30, 2011

Retirement of Capital Financing
 Exhibit B Ref #39

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:				
Project Planning & Development	-	-	-	-
Direct Project Costs:				
Retire Capital Debt Financing	5,875,825	5,875,825	-	-
Total	5,875,825	5,875,825	-	-

No planning and development costs allocated to this project.

Oxnard College
 Current Project Budget
 As of September 30, 2011

Student Services Center
 Exhibit B Ref # 32

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	1,506,965	-	1,506,965	-
Direct Project Costs:					
Project Management & Other Costs		1,504,078	1,501,080	-	2,998
Preconstruction and Design		1,679,113	1,676,770	2,002	340
Testing, Inspections, & Other Costs		975,532	975,325	-	207
Construction		20,853,888	20,780,857	-	73,031
Furniture, Fixtures & Equipment		889,629	886,652	-	2,977
Total		27,409,205	25,820,683	1,508,967	79,554

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of September 30, 2011

Special Repair & Scheduled Maintenance Projects
 Exhibit B # - various

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	46,349	-	46,349	-
<i>Direct Project Costs:</i>					
Unallocated Projects		89,366	-	-	89,366
Campuswide Special Repair Projects		176,752	175,431	-	1,321
Campuswide Scheduled Maintenance		499,542	469,933	-	29,609
Total		812,009	645,364	46,349	120,296

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
Current Project Budget
As of September 30, 2011

Suspended Projects
Exhibit B Ref - various

Project Category	Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>				
Project Planning & Development (b)	4,398	-	4,398	-
<i>Direct Project Costs:</i>				
North Lot Restroom Project	36,840	35,234	-	1,606
Health/Science Center Project	7,750	5,523	-	2,227
Classroom Building Project	31,012	27,207	-	3,805
Total	80,000	67,964	4,398	7,638

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

At the beginning of the Measure S program, it was necessary to determine how many of the projects included in the Measure S ballot language could feasibly be accomplished. To that end, all projects required some initial preliminary and/or schematic design work and cost estimating in order to develop meaningful project budgets. In April 2005, each campus, in consideration of their respective Educational and Facilities Master Plans, recommended a priority list of projects to the Board for approval. Since that time, bond projects have been added or modified through monthly Board action. Although these particular projects are currently considered suspended, the initial work that was completed is still relevant and available, should these projects be re-activated later through Board action.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
USE OF BOND PROCEEDS
AS OF SEPTEMBER 30, 2011**

VENTURA COLLEGE

**Ventura College
Summary Bond Projects*
As of September 30, 2011**

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs: (see note below)</i>				
Project Planning & Development	6,223,905	-	6,223,905	-
<i>Direct Project Costs:</i>				
Project Management & Other Costs	8,455,405	6,769,948	3,728	1,681,729
Preconstruction and Design	8,559,672	6,570,090	1,663,078	326,504
Testing, Inspections, & Other Costs	5,351,488	3,659,119	139,001	1,553,368
Construction	88,154,833	64,624,819	4,426,195	19,103,819
Furniture, Fixtures & Equipment	7,328,462	3,261,768	359,540	3,707,154
<i>Sub Total</i>	124,073,765	84,885,744	12,815,447	26,372,574
Allocated Bond Interest Revenue**	779,215			779,215
<i>Total</i>	124,852,980	84,885,744	12,815,447 97,701,191	27,151,789

* includes \$1,020,066 for the Fire/Sheriff Training Academy project

Indirect Project Planning and Development costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is assessed to all but the "Retire Capital Financing" project. The entire P&D budget is fully encumbered.

**At the 6/16/10 Board meeting there was approval to allocate the Measure S bond interest revenues in the same proportion that the Measure S bond dollars were allocated to sites in the initial bond ballot language.

Ventura College
 Current Project Budget
 As of September 30, 2011

Advanced Technology, General Purpose Classrooms and Health Science Center
 Exhibit B Ref # 44, 46, 47

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	2,377,511	-	2,377,511	-
Direct Project Costs:					
Project Management & Other Costs		3,019,789	3,004,214	-	15,575
Preconstruction and Design		2,762,534	2,307,887	445,423	9,223
Testing, Inspections, & Other Costs		2,040,389	2,017,203	20,766	2,420
Construction		33,795,617	33,048,407	735,268	11,942
Furniture, Fixtures & Equipment		2,530,000	1,922,971	336,574	270,455
Total		46,525,840	42,300,684	3,915,542	309,614

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of September 30, 2011

Applied Sciences Building
 Exhibit B Ref # 47

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	945,366		945,366	-
Direct Project Costs:					
Project Management & Other Costs		1,300,000	49,052	-	1,250,948
Preconstruction and Design		1,080,500	455,840	426,260	198,400
Testing, Inspections, & Other Costs		474,134	-	11,200	462,934
Construction		12,000,000	-	-	12,000,000
Furniture, Fixtures & Equipment		2,700,000	-	-	2,700,000
Total		18,500,000	504,892	1,382,826	16,612,282

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of September 30, 2011

Athletic Field Renovation Project
 Exhibit B Ref # 51

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	565,823	-	565,823	-
Direct Project Costs:					
Project Management & Other Costs		432,175	404,332	-	27,844
Preconstruction and Design		702,310	675,547	26,752	11
Testing, Inspections, & Other Costs		468,138	452,471	14,911	756
Construction		8,649,303	8,173,602	113,747	361,954
Furniture, Fixtures & Equipment		254,916	203,645	-	51,271
Total		11,072,665	9,909,596	721,233	441,836

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of September 30, 2011

Communications Building F Modernization (Supplement to State Capital Outlay Funds)
 Exhibit B Ref # 49

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	43,708	-	43,708	-
Direct Project Costs:					
Project Management & Other Costs		179,575	179,575	-	-
Preconstruction and Design		61,135	50,284	5,865	4,986
Testing, Inspections, & Other Costs		143,820	68,272	-	75,548
Construction		350,067	18,993	-	331,074
Furniture, Fixtures & Equipment		77,031	69,043	-	7,988
Total		855,335	386,166	49,573	419,596

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of September 30, 2011

Electrical System Upgrades
 Exhibit B Ref # 60

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	56,211	-	56,211	-
Direct Project Costs:					
Project Management & Other Costs		27,603	-	-	27,603
Preconstruction and Design		98,025	81,075	3,425	13,525
Testing, Inspections, & Other Costs		52,408	-	-	52,408
Construction		865,753	22,452	-	843,301
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,100,000	103,527	59,636	936,837

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of September 30, 2011

East Parking Lot Renovation
 Exhibit B Ref # 55

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	85,338	-	85,338	-
Direct Project Costs:					
Project Management & Other Costs		107,762	107,762	-	-
Preconstruction and Design		45,539	41,500	-	4,039
Testing, Inspections, & Other Costs		118,531	64,690	-	53,842
Construction		1,312,830	1,312,830	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,670,000	1,526,782	85,338	57,880

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of September 30, 2011

Regional Fire/Sheriff/Police Training Academy (Ventura College Share)
 Exhibit B Ref # 1

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	50,111	-	50,111	-
Direct Project Costs:					
Project Management & Other Costs		-	-	-	-
Preconstruction and Design		-	-	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		969,955	969,955	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,020,066	969,955	50,111	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of September 30, 2011

Food Service Renovations
 Exhibit B Ref # 56

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	107,312	-	107,312	-
Direct Project Costs:					
Project Management & Other Costs		135,034	135,034	-	-
Preconstruction and Design		195,629	195,629	-	-
Testing, Inspections, & Other Costs		105,365	55,683	-	49,683
Construction		1,500,957	1,494,956	-	6,001
Furniture, Fixtures & Equipment		55,703	55,548	-	155
Total		2,100,000	1,936,849	107,312	55,839

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of September 30, 2011

Improvements to Campus Site Finishes
 Exhibit B Ref # 60

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	42,414	-	42,414	-
Direct Project Costs:					
Project Management & Other Costs		29,000	-	-	29,000
Preconstruction and Design		75,235	-	-	75,235
Testing, Inspections, & Other Costs		94,851	-	-	94,851
Construction		588,500	-	-	588,500
Furniture, Fixtures & Equipment		-	-	-	-
Total		830,000	-	42,414	787,586

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of September 30, 2011

Learning Resources Center (Supplement to State Capital Outlay Funds)
 Exhibit B Ref # 48

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	163,181	-	163,181	-
Direct Project Costs:					
Project Management & Other Costs		1,062,161	1,053,824	-	8,337
Preconstruction and Design		264,375	264,354	-	21
Testing, Inspections, & Other Costs		419,070	74,388	-	344,682
Construction		1,220,625	1,220,250	-	375
Furniture, Fixtures & Equipment		35,588	27,860	-	7,729
Total		3,165,000	2,640,675	163,181	361,144

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of September 30, 2011

LRC Secondary & Tertiary Effects
 Exhibit B Ref # 49

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	251,416	-	251,416	-
Direct Project Costs:					
Project Management & Other Costs		395,498	395,498	-	-
Preconstruction and Design		119,004	114,847	1,157	3,000
Testing, Inspections, & Other Costs		214,848	214,146	-	702
Construction		3,756,368	3,749,144	-	7,224
Furniture, Fixtures & Equipment		182,866	182,743	-	123
Total		4,920,000	4,656,378	252,573	11,049

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of September 30, 2011

M & O Renovation
 Exhibit B Ref # 54

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	16,720	-	16,720	-
Direct Project Costs:					
Project Management & Other Costs		29,000	1,038	-	27,962
Preconstruction and Design		244,000	14,967	196,808	32,225
Testing, Inspections, & Other Costs		30,963	-	-	30,963
Construction		6,509	-	-	6,509
Furniture, Fixtures & Equipment		-	-	-	-
Total		327,192	16,005	213,528	97,659

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of September 30, 2011

Modernization of S Building
 Exhibit B Ref # 47

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	251,202	-	251,202	-
Direct Project Costs:					
Project Management & Other Costs		383,001	375,869	-	7,132
Preconstruction and Design		497,858	462,188	15,109	20,561
Testing, Inspections, & Other Costs		341,763	284,385	53,560	3,818
Construction		3,267,975	3,101,356	70,990	95,629
Furniture, Fixtures & Equipment		174,000	119,768	19,815	34,417
Total		4,915,799	4,343,566	410,676	161,557

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of September 30, 2011

Modernization Studio Arts Building H
 Exhibit B Ref # 53

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	229,954	-	229,954	-
Direct Project Costs:					
Project Management & Other Costs		29,000	27,118	-	1,882
Preconstruction and Design		308,500	115,301	177,469	15,730
Testing, Inspections, & Other Costs		292,546	-	2,831	289,715
Construction		3,540,000	-	-	3,540,000
Furniture, Fixtures & Equipment		100,000	-	-	100,000
Total		4,500,000	142,419	410,254	3,947,327

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of September 30, 2011

PBX Data Switch & Infrastructure Project
 Exhibit B Ref # 60

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	76,651		76,651	-
Direct Project Costs:					
Project Management & Other Costs		220,958	191,465	2,600	26,893
Preconstruction and Design		5,700	5,700	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		546,691	530,824	-	15,867
Furniture, Fixtures & Equipment		650,000	611,832	3,151	35,017
Total		1,500,000	1,339,821	82,402	77,777

(a) - Budget developed by District Chief Technology Officer and Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of September 30, 2011

Piped Utility System Upgrades/Infrastructure
 Exhibit B Ref # 60

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	41,392	-	41,392	-
Direct Project Costs:					
Project Management & Other Costs		19,122	122	-	19,000
Preconstruction and Design		83,771	770	-	83,001
Testing, Inspections, & Other Costs		56,618	-	-	56,618
Construction		609,097	-	-	609,097
Furniture, Fixtures & Equipment		-	-	-	-
Total		810,000	892	41,392	767,716

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of September 30, 2011

Renovation of Theater Building G
 Exhibit B Ref # 43

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	773,258	-	773,258	-
Direct Project Costs:					
Project Management & Other Costs		760,115	756,499	1,128	2,488
Preconstruction and Design		1,940,337	1,487,488	364,153	88,697
Testing, Inspections, & Other Costs		441,163	378,580	35,733	26,850
Construction		10,717,122	6,716,735	3,506,190	494,198
Furniture, Fixtures & Equipment		500,000	-	-	500,000
Total		15,131,995	9,339,301	4,680,461	1,112,232

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of September 30, 2011

Retirement of Capital Financing
 Exhibit B Ref #57

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>				
Project Planning & Development	-	-	-	-
<i>Direct Project Costs:</i>				
Retire Capital Debt Financing	2,237,873	2,237,873	-	-
Total	2,237,873	2,237,873	-	-

No planning and development costs allocated to this project.

Ventura College
 Current Project Budget
 As of September 30, 2011

Science Building Upgrades
 Exhibit B Ref # 47

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	9,454	-	9,454	-
Direct Project Costs:					
Project Management & Other Costs		30,318	30,318	-	-
Preconstruction and Design		7,470	7,470	-	-
Testing, Inspections, & Other Costs		4,400	216	-	4,184
Construction		65,000	65,000	-	-
Furniture, Fixtures & Equipment		68,358	68,358	-	-
Total		185,000	171,362	9,454	4,184

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
Current Project Budget
As of September 30, 2011

Special Repair & Scheduled Maintenance Projects
Exhibit B Ref - Various

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	79,905	-	79,905	-
Direct Project Costs:					
Fire Access Road		28,317	28,317	-	-
Painting of H Bldg		37,956	12,910	-	25,046
Unallocated Special Repairs		25,329	-	-	25,329
Replace Elect. Transformer		53,157	53,157	-	-
Reroof H Bldg Fine Arts #14		106,583	106,583	-	-
Reroof F Bldg #42		61,822	61,822	-	-
Replace Roofs, DP & AP #10 #3		66,084	66,084	-	-
Replace HVAC F Bld #42		122,346	122,346	-	-
Replace HVAC H Bldg #14		113,976	-	-	113,976
Replace HVAC Admin Bldg #2		187,730	187,730	-	-
Repl Roof Aquatic Facility #45		99,737	99,517	-	220
Repl Elect. Transformer Bldg #5		70,425	70,425	-	-
Paint Exterior Science Bldg #4		81,249	54,088	-	27,161
Repl Elect. Transformer Q Bldg #25		457,379	457,379	-	-
Total		1,591,995	1,320,358	79,905	191,732

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of September 30, 2011

Swimming Pool Repair/Demolition
 Exhibit B Ref # 51

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	44,356	-	44,356	-
Direct Project Costs:					
Project Management & Other Costs		60,916	58,228	-	2,688
Preconstruction and Design		67,750	65,748	657	1,345
Testing, Inspections, & Other Costs		52,483	49,085	-	3,398
Construction		642,500	642,084	-	416
Furniture, Fixtures & Equipment		-	-	-	-
Total		868,005	815,145	45,013	7,847

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Projects Budgets
 As of September 30, 2011

Suspended Projects
 Exhibit B Ref - Various

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	12,622	-	12,622	-
Direct Project Costs:					
Science Building		116,009	107,453	-	8,556
Storage Warehouse Renovation		64,632	64,632	-	-
West Parking Lot		53,737	51,411	-	2,326
Total		247,000	223,496	12,622	10,882

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

At the beginning of the Measure S program, it was necessary to determine how many of the projects included in the Measure S ballot language could feasibly be accomplished. To that end, all projects required some initial preliminary and/or schematic design work and cost estimating in order to develop meaningful project budgets. In April 2005, each campus, in consideration of their respective Educational and Facilities Master Plans, recommended a priority list of projects to the Board for approval. Since that time, bond projects have been added or modified through monthly Board action. Although these particular projects are currently considered suspended, the initial work that was completed is still relevant and available, should these projects be re-activated later through Board action.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
USE OF BOND PROCEEDS
AS OF SEPTEMBER 30, 2011**

CAMARILLO REGIONAL FIRE, SHERIFF & POLICE EDUCATION AND TRAINING ACADEMY

Fire, Sheriff Police Educational and Training Academy
 Current Project Budget
 As of September 30, 2011

Regional Fire, Sheriff & Police Education and Training Academy
 Exhibit B Ref # 1

Project Category	Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:				
Project Planning & Development (b)	1,126,404	-	1,126,404	-
Direct Project Costs:				
Project Management & Other Costs	1,642,101	1,635,784	2,111	4,207
Preconstruction and Design	3,016,276	2,838,609	175,165	2,503
Testing, Inspections, & Other Costs	742,795	638,634	94,920	9,242
Construction	18,672,548	17,875,309	686,670	110,569
Furniture, Fixtures & Equipment	905,000	754,740	118,137	32,123
PBX Data Switch Project Share	500,000	473,393	36	26,571
Sub Total	26,605,124	24,216,467	2,203,442	185,215
Allocated Bond Interest Revenue*	129,519			129,519
Grand Total	26,734,643	24,216,467	2,203,442 26,419,909	314,734

(a) - All budgets developed by Heery International. Budgets and actuals reflect commitment of \$255,016 and \$1,020,066 from Oxnard College and Ventura College allocations, respectively, per Board actions in July & August 2010.

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

*At the 6/16/10 Board meeting there was approval to allocate the Measure S bond interest revenues in the same proportion that the Measure S bond dollars were allocated to sites in the initial bond ballot language.