

CITIZENS' OVERSIGHT COMMITTEE MEETING

APRIL 5, 2011



MEASURE S BOND FINANCIAL STATUS REPORT
AS OF MARCH 15, 2011

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
MEASURE S BOND FINANCIAL STATUS REPORT

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**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
USE OF BOND PROCEEDS
AS OF MARCH 15, 2011**

Site	Measure S Allocation *	% of Total Bond	Total Expended/Encumbered
Moorpark College	110,903,955	29.3%	88,279,659
Oxnard College	118,057,060	31.1%	98,720,580
Ventura College	124,703,293	32.9%	94,604,185
Regional Fire, Sheriff & Police Education and Training Academy	22,017,778	6.7%	25,150,209
Grand Total	375,682,086	100.00%	306,754,633
Other Sources			
Edison Server Virtualization Incentive			18,816

Note:

*Original Measure S was approved for \$356,347,814. Bond project budgets have been subsequently increased through Board of Trustees actions by \$22,745,570 from accumulated bond interest.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
USE OF BOND PROCEEDS
AS OF MARCH 15, 2011**

MOORPARK COLLEGE

**Moorpark College Bond Projects
Summary Bond Projects
As of March 15, 2011**

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs: (see note below)</i>				
Project Planning & Development	5,196,100	-	5,196,100	-
<i>Direct Project Costs:</i>				
Project Management & Other Costs	7,106,165	6,118,955	4,140	983,070
Preconstruction and Design	8,436,966	6,714,266	1,240,424	482,276
Testing, Inspections, & Other Costs	5,520,796	3,736,808	109,204	1,674,784
Construction	79,550,241	57,453,124	4,933,901	17,163,216
Furniture, Fixtures & Equipment	4,538,427	2,524,812	247,925	1,765,690
<i>Sub Total</i>	110,348,695	76,547,965	11,731,694	22,069,036
Allocated Bond Interest Revenue*	555,260			555,260
<i>Total</i>	110,903,955	72,276,105	15,030,283 88,279,659	22,624,296

Indirect Planning and Development (P&D) costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is assessed to all but the "Retire Capital Financing" project and the entire P&D budget is fully encumbered.

*At the 6/16/10 Board meeting there was approval to allocate the Measure S bond interest revenues in the same proportion that the Measure S bond dollars were allocated to sites in the initial bond ballot language.

Moorpark College
Current Project Budget
As of March 15, 2011

Academic Center
Exhibit B Ref # 7

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	1,234,779	-	1,234,779	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		950,219	914,633	1,000	34,586
Preconstruction and Design		1,894,804	1,849,168	32,069	13,567
Testing, Inspections, & Other Costs		1,001,548	845,859	14,002	141,686
Construction		18,518,650	18,299,419	89,625	129,605
Furniture, Fixtures & Equipment		1,300,000	974,781	44,847	280,372
Total		24,900,000	22,883,860	1,416,324	599,816

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of March 15, 2011

Child Development Center (Supplement to State Capital Outlay Funds)
Exhibit B Ref # 15

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	259,500	-	259,500	-
Direct Project Costs:					
Project Management & Other Costs		453,676	453,676	-	-
Preconstruction and Design		102,570	102,528	41	1
Testing, Inspections, & Other Costs		507,120	507,120	-	-
Construction		4,250,948	4,250,948	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		5,573,813	5,314,272	259,541	1

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of March 15, 2011

Concrete Walkway Repairs
Exhibit B Ref # 6

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	14,986		14,986	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		1,465	1,465	-	-
Preconstruction and Design		-	-	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		388,549	388,549	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		405,000	390,014	14,986	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of March 15, 2011

EATM Project
Exhibit B Ref # 17

Project Category	Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>				
Project Planning & Development (b)	609,820	-	609,820	-
<i>Direct Project Costs:</i>				
Project Management & Other Costs	903,285	863,328	-	39,957
Preconstruction and Design	1,304,088	1,164,036	136,445	3,607
Testing, Inspections, & Other Costs	682,314	419,615	53,017	209,682
Construction	8,740,493	4,233,941	4,403,735	102,817
Furniture, Fixtures & Equipment	650,000	-	-	650,000
Total	12,890,000	6,680,920	5,203,017	1,006,063

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of March 15, 2011

EATM Storm Drain
Exhibit B Ref # 17/25

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	52,987	-	52,987	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		46,660	46,660	-	-
Preconstruction and Design		97,440	97,440	-	-
Testing, Inspections, & Other Costs		10,667	6,281	-	4,386
Construction		912,246	911,428	-	818
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,120,000	1,061,809	52,987	5,204

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of March 15, 2011

Electrical Systems Upgrades
Exhibit B Ref # 25

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	400,050	-	400,050	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		743,810	741,298	-	2,512
Preconstruction and Design		466,608	433,150	28,480	4,978
Testing, Inspections, & Other Costs		98,488	96,560	-	1,928
Construction		6,747,044	6,745,808	-	1,236
Furniture, Fixtures & Equipment		-	-	-	-
Total		8,456,000	8,016,816	428,530	10,654

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of March 15, 2011

Health/Science Complex (Supplement to State Capital Outlay Funds)
Exhibit B Ref # 11

Project Category	Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>				
Project Planning & Development (b)	648,141	-	648,141	-
<i>Direct Project Costs:</i>				
Project Management & Other Costs	1,175,344	1,140,242	1,000	34,102
Preconstruction and Design	1,477,163	1,318,604	157,410	1,150
Testing, Inspections, & Other Costs	767,840	742,274	16,509	9,058
Construction	8,131,512	7,791,434	336,869	3,209
Furniture, Fixtures & Equipment	1,500,000	630,275	193,386	676,339
Total	13,700,000	11,622,828	1,353,315	723,858

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of March 15, 2011

Improvements to Campus Site Finishes
Exhibit B Ref #25

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	8,836	-	8,836	-
Direct Project Costs:					
Project Management & Other Costs		-	-	-	-
Preconstruction and Design		-	-	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		110,164	-	-	110,164
Furniture, Fixtures & Equipment		-	-	-	-
Total		119,000	-	8,836	110,164

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of March 15, 2011

Library Reconstruction Project - (Supplement to State Construction Funds)
Exhibit B Ref # 5

Project Category	Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>				
Project Planning & Development (b)	274,395	-	274,395	-
<i>Direct Project Costs:</i>				
Project Management & Other Costs	450,198	450,198	-	-
Preconstruction and Design	608,030	588,986	11,679	7,365
Testing, Inspections, & Other Costs	1,174,088	294,737	-	879,351
Construction	3,001,946	2,186,305	-	815,641
Furniture, Fixtures & Equipment	291,343	229,146	-	62,197
Total	5,800,000	3,749,373	286,074	1,764,553

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of March 15, 2011

LRTC Building (Supplement to State Capital Outlay Funds)
Exhibit B Ref # 4

Project Category	Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:				
Project Planning & Development (b)	260,203	-	260,203	-
Direct Project Costs:				
Project Management & Other Costs	803,983	772,397	-	31,586
Preconstruction and Design	133,391	126,667	2,098	4,627
Testing, Inspections, & Other Costs	648,029	624,847	10,000	13,182
Construction	3,654,394	3,642,368	-	12,026
Furniture, Fixtures & Equipment	-	-	-	-
Total	5,500,000	5,166,279	272,301	61,421

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
 Current Project Budget
 As of March 15, 2011

M & O Warehouse Project
 Exhibit B Ref # 18

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	49,675	-	49,675	-
Direct Project Costs:					
Project Management & Other Costs		94,417	94,417	-	-
Preconstruction and Design		80,083	80,083	-	-
Testing, Inspections, & Other Costs		42,087	39,874	-	2,214
Construction		783,738	778,895	-	4,843
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,050,000	993,268	49,675	7,057

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of March 15, 2011

North Parking Lot Renovation
Exhibit B Ref # 6,19

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	111,367	-	111,367	-
Direct Project Costs:					
Project Management & Other Costs		76,406	76,406	-	-
Preconstruction and Design		106,000	106,000	-	-
Testing, Inspections, & Other Costs		106,540	65,695	-	40,845
Construction		1,953,688	1,953,688	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		2,354,000	2,201,788	111,367	40,845

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of March 15, 2011

Parking Structure
Exhibit B Ref # 19

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	615,459	-	615,459	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		380,062	12,192	-	367,870
Preconstruction and Design		1,080,000	153,967	866,433	59,600
Testing, Inspections, & Other Costs		198,982		-	198,982
Construction		10,734,689		-	10,734,689
Furniture, Fixtures & Equipment		-	-	-	-
Total		13,009,192	166,159	1,481,892	11,361,141

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
 Current Project Budget
 As of March 15, 2011

PBX Data Switch & Infrastructure Project
 Exhibit B Ref # 25

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	70,964	-	70,964	-
Direct Project Costs:					
Project Management & Other Costs		217,199	173,651	2,140	41,408
Preconstruction and Design		55,301	52,814	1,075	1,412
Testing, Inspections, & Other Costs		1,985	935	-	1,050
Construction		604,551	502,085	100,058	2,408
Furniture, Fixtures & Equipment		550,000	497,701	9,692	42,607
Total		1,500,000	1,227,187	183,929	88,885

(a) - All budgets developed by District Chief Technology Officer and Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of March 15, 2011

PE Annex Project
Exhibit B Ref # 16

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	23,488		23,488	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		40,745	40,745	-	-
Preconstruction and Design		22,566	22,400	-	166
Testing, Inspections, & Other Costs		10,838	-	-	10,838
Construction		295,940	294,792	-	1,148
Furniture, Fixtures & Equipment		51,423	51,077	-	346
Total		445,000	409,015	23,488	12,497

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of March 15, 2011

PE Facilities Renovation (Bleachers)
Exhibit B Ref # 16

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	245,063	-	245,063	-
Direct Project Costs:					
Project Management & Other Costs		470,923	170,922	-	300,002
Preconstruction and Design		557,800	356,133	-	201,667
Testing, Inspections, & Other Costs		21,507	5,831	15,676	-
Construction		3,844,706	566,099	3,614	3,274,993
Furniture, Fixtures & Equipment		40,000	-	-	40,000
Total		5,180,000	1,098,985	264,353	3,816,661

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of March 15, 2011

Piped Utilities Systems Upgrades
Exhibit B Ref # 25

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	87,523	-	87,523	-
Direct Project Costs:					
Project Management & Other Costs		33,771	1,771	-	32,000
Preconstruction and Design		203,317	64,486	4,694	134,137
Testing, Inspections, & Other Costs		142,903	17,037	-	125,866
Construction		1,368,657	413,669	-	954,988
Furniture, Fixtures & Equipment		13,829	-	-	13,829
Total		1,850,000	496,963	92,217	1,260,820

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of March 15, 2011

Roofing Projects
Exhibit B Ref # 13

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	58,283	-	58,283	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		100,000	952	-	99,048
Preconstruction and Design		50,000	-	-	50,000
Testing, Inspections, & Other Costs		35,717	-	-	35,717
Construction		956,000	-	-	956,000
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,200,000	952	58,283	1,140,765

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of March 15, 2011

Track & Field Project
Exhibit B Ref # 16

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	152,810	-	152,810	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		85,767	85,767	-	-
Preconstruction and Design		197,805	197,804	-	1
Testing, Inspections, & Other Costs		70,143	70,143	-	-
Construction		2,581,643	2,555,777	-	25,866
Furniture, Fixtures & Equipment		141,832	141,832	-	-
Total		3,230,000	3,051,323	152,810	25,867

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
 Current Project Budget
 As of March 15, 2011

Retirement of Capital Financing
 Exhibit B Ref #22

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>				
Project Planning & Development	-	-	-	-
<i>Direct Project Costs:</i>				
Retire Capital Debt Financing	1,748,690	1,748,690	-	-
<i>Total</i>	1,748,690	1,748,690	-	-

No planning and development costs allocated to this project.

Moorpark College
Current Project Budget
As of March 15, 2011

Special Repair & Scheduled Maintenance Projects
Exhibit B # - various

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	15,074	-	15,074	-
Direct Project Costs:					
Repair/Replace Storm Drains 19427		42,911	37,881	-	5,030
Replace Fire Alarm Gym - 19446		171,484	151,348	-	20,136
Unallocated Special Repairs 19132		531	-	-	531
Total		230,000	189,229	15,074	25,697

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Moorpark College
Current Project Budget
As of March 15, 2011

Suspended Projects
Exhibit B # - various

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	2,697	-	2,697	-
Direct Project Costs:					
Conejo Center Project		9,057	8,097	-	960
Admin Building Renovation		1,472	1,316	-	156
Student Union Modernization		24,961	22,000	-	2,961
New Fine Arts & Music Facility		49,813	46,822	-	2,991
Total		88,000	78,235	2,697	7,068

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

At the beginning of the Measure S program, it was necessary to determine how many of the projects included in the Measure S ballot language could feasibly be accomplished. To that end, all projects required some initial preliminary and/or schematic design work and cost estimating in order to develop meaningful project budgets. In April 2005, each campus, in consideration of their respective Educational and Facilities Master Plans, recommended a priority list of projects to the Board for approval. Since that time, bond projects have been added or modified through monthly Board action. Although these particular projects are currently considered suspended, the initial work that was completed is still relevant and available, should these projects be re-activated later through Board action.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
USE OF BOND PROCEEDS
AS OF MARCH 15, 2011**

OXNARD COLLEGE

**Oxnard College
Summary Bond Projects*
As of March 15, 2011**

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs: (see note below)</i>				
Project Planning & Development	5,920,107	-	5,920,107	-
<i>Direct Project Costs:</i>				
Project Management & Other Costs	6,915,174	5,413,023	9,701	1,492,450
Preconstruction and Design	9,090,172	7,340,298	1,451,817	298,057
Testing, Inspections, & Other Costs	4,750,493	3,476,773	257,134	1,016,586
Construction	83,457,615	64,837,601	7,549,260	11,070,754
Furniture, Fixtures & Equipment	7,114,785	2,418,133	46,733	4,649,919
<i>Sub Total</i>	117,248,346	83,485,828	15,234,752	18,527,766
Allocated Bond Interest Revenue**	808,715			808,715
<i>Total</i>	118,057,060	83,485,828	15,234,752 98,720,580	19,336,480

* includes \$255K for the Fire/Sheriff/Police Training Academy project

Indirect Planning and Development (P&D) costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is assessed to all but the "Retire Capital Financing" project, "Community Student Services Center" project and is fully encumbered.

**At the 6/16/10 Board meeting there was approval to allocate the Measure S bond interest revenues in the same proportion that the Measure S bond dollars were allocated to sites in the initial bond ballot language.

Oxnard College
 Current Project Budget
 As of March 15, 2011

Auto Technology Project
 Exhibit B Ref # 31

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	75,649	-	75,649	-
Direct Project Costs:					
Project Management & Other Costs		38,332	33,574	-	4,758
Preconstruction and Design		151,192	142,188	4,030	4,974
Testing, Inspections, & Other Costs		86,849	49,392	-	37,457
Construction		1,047,978	1,047,617	-	361
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,400,000	1,272,771	79,679	47,549

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of March 15, 2011

Bookstore Renovation & Expansion
 Exhibit B Ref # 31

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	756	-	756	-
Direct Project Costs:					
Project Management & Other Costs		12,287	12,287	-	-
Preconstruction and Design		8,155	8,155	-	-
Testing, Inspections, & Other Costs		958	-	-	958
Construction		-	-	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		22,157	20,442	756	958

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of March 15, 2011

Child Development Center Renovations
 Exhibit B Ref # 31

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	79,431	-	79,431	-
Direct Project Costs:					
Project Management & Other Costs		62,067	62,067	-	-
Preconstruction and Design		94,128	94,128	-	-
Testing, Inspections, & Other Costs		22,760	1,185	-	21,575
Construction		1,181,252	1,181,252	-	-
Furniture, Fixtures & Equipment		30,362	30,362	-	-
Total		1,470,000	1,368,994	79,431	21,575

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of March 15, 2011

Community Student Services Center (Supplement to COP)
 Exhibit B Ref # 26

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:				
Project Planning & Development	-	-	-	-
Direct Project Costs:				
Project Management & Other Costs	1,354	1,354	-	-
Preconstruction and Design	109,924	102,331	5,028	2,565
Testing, Inspections, & Other Costs	57,829	57,829	-	-
Construction	1,458,821	1,450,392	-	8,429
Furniture, Fixtures & Equipment	92,072	92,072	-	-
Total	1,720,000	1,703,978	5,028	10,994

No planning and development costs allocated to this project as it was substantially complete.

Oxnard College
 Current Project Budget
 As of March 15, 2011

Dental Hygiene - New Construction
 Exhibit B Ref # 26

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	367,436	-	367,436	-
Direct Project Costs:					
Project Management & Other Costs		685,000	30,260	-	654,740
Preconstruction and Design		743,300	5,000	660,880	77,420
Testing, Inspections, & Other Costs		230,071	-	-	230,071
Construction		3,805,193	-	-	3,805,193
Other		1,000,000	-	-	1,000,000
Total		6,831,000	35,260	1,028,316	5,767,424

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of March 15, 2011

Electrical System Upgrades
 Exhibit B Ref # 42

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	154,671	-	154,671	-
Direct Project Costs:					
Project Management & Other Costs		424,198	423,429	-	768
Preconstruction and Design		176,442	175,597	845	-
Testing, Inspections, & Other Costs		12,202	9,980	-	2,222
Construction		2,155,288	2,128,580	-	26,708
Furniture, Fixtures & Equipment		-	-	-	-
Total		2,922,800	2,737,586	155,516	29,698

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of March 15, 2011

Regional Fire/Sheriff/Police Training Academy (Oxnard College Share)
 Exhibit B Ref # 1

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	13,495	-	13,495	-
Direct Project Costs:					
Project Management & Other Costs		-	-	-	-
Preconstruction and Design		-	-	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		241,521	-	241,521	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		255,016	-	255,016	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of March 15, 2011

Gymnasium Renovation
 Exhibit B Ref # 31

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	54,899	-	54,899	-
Direct Project Costs:					
Project Management & Other Costs	Incl w/athletic fields				
Preconstruction and Design		67,614	67,614	-	-
Testing, Inspections, & Other Costs		77,647	53,079	-	24,567
Construction		771,663	771,663	-	-
Furniture, Fixtures & Equipment		44,177	44,177	-	-
Total		1,016,000	936,533	54,899	24,567

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 March 15, 2011

Improvements to Campus Site Finishes
 Exhibit B Ref # 42

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	72,352	-	72,352	-
Direct Project Costs:					
Project Management & Other Costs		48,548	-	-	48,548
Preconstruction and Design		177,477	104,034	7,446	65,997
Testing, Inspections, & Other Costs		59,633	-	-	59,633
Construction		975,000	-	-	975,000
Other		5,990	5,990	-	-
Total		1,339,000	110,024	79,798	1,149,178

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of March 15, 2011

LRC Phone MDF Renovation
 Exhibit B Ref # 42

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	44,849	-	44,849	-
Direct Project Costs:					
Project Management & Other Costs		123,195	123,195	-	-
Preconstruction and Design		79,097	79,097	-	-
Testing, Inspections, & Other Costs		69,880	35,494	-	34,386
Construction		482,322	482,322	-	-
Furniture, Fixtures & Equipment		30,657	30,657	-	-
Total		830,000	750,765	44,849	34,386

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
Current Project Budget
As of March 15, 2011

LRC New Construction
Exhibit B Ref # 26

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	1,188,764	-	1,188,764	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		1,152,801	1,145,797	3,800	3,204
Preconstruction and Design		2,568,001	2,253,482	309,672	4,847
Testing, Inspections, & Other Costs		921,020	565,611	222,598	132,811
Construction		13,269,414	6,248,033	6,500,741	520,640
Furniture, Fixtures & Equipment		2,900,000	9,553	19,582	2,870,865
Total		22,000,000	10,222,475	8,245,157	3,532,368

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of March 15, 2011

LRC Renovation
 Exhibit B Ref # 27

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	426,874	-	426,874	-
Direct Project Costs:					
Project Management & Other Costs		509,875	11,506	-	498,369
Preconstruction and Design		550,000	69,290	362,280	118,430
Testing, Inspections, & Other Costs		413,251	-	1,452	411,799
Construction		5,300,000	-	-	5,300,000
Furniture, Fixtures & Equipment		700,000	-	-	700,000
Total		7,900,000	80,796	790,607	7,028,598

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of March 15, 2011

Maintenance Warehouse (Supplement to State Capital Outlay Funds)
 Exhibit B Ref # 38

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	71,326	-	71,326	-
Direct Project Costs:					
Project Management & Other Costs		210,235	210,235	-	-
Preconstruction and Design		71,930	66,671	-	5,259
Testing, Inspections, & Other Costs		65,812	65,455	-	357
Construction		900,697	900,554	-	143
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,320,000	1,242,916	71,326	5,758

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of March 15, 2011

North Parking Lot Renovation (Storm Drain Improvements)
 Exhibit B Ref # 37

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	218,841	-	218,841	-
Direct Project Costs:					
Project Management & Other Costs		169,985	169,985	-	-
Preconstruction and Design		291,230	291,230	-	-
Testing, Inspections, & Other Costs		69,108	67,290	-	1,818
Construction		3,239,905	3,216,013	-	23,892
Furniture, Fixtures & Equipment		60,930	60,930	-	-
Total		4,050,000	3,805,449	218,841	25,710

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of March 15, 2011

PBX Data Switch & Infrastructure Project
 Exhibit B Ref # 42

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	79,378	-	79,378	-
Direct Project Costs:					
Project Management & Other Costs		233,000	214,838	2,900	15,262
Preconstruction and Design		6,250	6,250	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		541,392	511,623	17,366	12,403
Furniture, Fixtures & Equipment		639,980	612,019	8,675	19,286
Total		1,500,000	1,344,730	108,319	46,951

(a) - Budget developed by District Chief Technology Officer and Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of March 15, 2011

Performing Arts Classroom & Auditorium (Supplement to State Capital Outlay Funds)
 Exhibit B Ref # 34

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	904,873	-	904,873	-
Direct Project Costs:					
Project Management & Other Costs		1,352,676	1,154,809	3,001	194,866
Preconstruction and Design		1,420,604	1,344,401	75,270	933
Testing, Inspections, & Other Costs		1,169,432	1,128,856	29,706	10,870
Construction		11,374,093	10,325,130	789,630	259,333
Furniture, Fixtures & Equipment		524,464	449,198	18,476	56,791
Total		16,746,142	14,402,393	1,820,957	522,792

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of March 15, 2011

Piped Utilities Systems Upgrades
 Exhibit B Ref # 42

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	209,071	-	209,071	-
Direct Project Costs:					
Project Management & Other Costs		2,022	2,022	-	-
Preconstruction and Design		273,255	268,398	4,857	-
Testing, Inspections, & Other Costs		192,500	192,500	-	-
Construction		3,192,342	3,178,407	-	13,935
Furniture, Fixtures & Equipment		-	-	-	-
Total		3,869,191	3,641,327	213,928	13,935

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of March 15, 2011

Renovation of Athletic Fields
 Exhibit B Ref # 31

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	431,197	-	431,197	-
Direct Project Costs:					
Project Management & Other Costs		309,843	247,621	-	62,222
Preconstruction and Design		622,460	598,431	8,036	15,993
Testing, Inspections, & Other Costs		326,007	274,777	3,378	47,852
Construction		6,093,970	6,093,970	-	-
Furniture, Fixtures & Equipment		196,523	196,523	-	-
Total		7,980,000	7,411,322	442,611	126,067

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of March 15, 2011

Retirement of Capital Financing
 Exhibit B Ref #39

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>				
Project Planning & Development	-	-	-	-
<i>Direct Project Costs:</i>				
Retire Capital Debt Financing	5,875,825	5,875,825	-	-
<i>Total</i>	5,875,825	5,875,825	-	-

No planning and development costs allocated to this project.

Oxnard College
 Current Project Budget
 As of March 15, 2011

Student Services Center
 Exhibit B Ref # 32

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	1,476,086	-	1,476,086	-
Direct Project Costs:					
Project Management & Other Costs		1,504,078	1,501,080	-	2,998
Preconstruction and Design		1,679,113	1,665,001	13,473	639
Testing, Inspections, & Other Costs		975,532	975,325	-	207
Construction		20,784,767	20,780,857	-	3,910
Furniture, Fixtures & Equipment		889,629	886,652	-	2,977
Total		27,309,205	25,808,914	1,489,559	10,732

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of March 15, 2011

Special Repair & Scheduled Maintenance Projects
 Exhibit B # - various

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	45,837	-	45,837	-
Direct Project Costs:					
Unallocated Projects		89,366	-	-	89,366
Campuswide Special Repair Projects		176,752	175,431	-	1,321
Campuswide Scheduled Maintenance		500,054	469,933	-	30,121
Total		812,009	645,364	45,837	120,808

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 As of March 15, 2011

Suspended Projects
 Exhibit B Ref - various

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	4,322	-	4,322	-
Direct Project Costs:					
North Lot Restroom Project		36,882	35,234	-	1,648
Health/Science Center Project		7,769	5,523	-	2,246
Classroom Building Project		31,027	27,207	-	3,820
Total		80,000	67,964	4,322	7,714

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

At the beginning of the Measure S program, it was necessary to determine how many of the projects included in the Measure S ballot language could feasibly be accomplished. To that end, all projects required some initial preliminary and/or schematic design work and cost estimating in order to develop meaningful project budgets. In April 2005, each campus, in consideration of their respective Educational and Facilities Master Plans, recommended a priority list of projects to the Board for approval. Since that time, bond projects have been added or modified through monthly Board action. Although these particular projects are currently considered suspended, the initial work that was completed is still relevant and available, should these projects be re-activated later through Board action.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
USE OF BOND PROCEEDS
AS OF MARCH 15, 2011**

VENTURA COLLEGE

**Ventura College
Summary Bond Projects*
As of March 15, 2011**

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs: (see note below)</i>				
Project Planning & Development	6,115,285	-	6,115,285	-
<i>Direct Project Costs:</i>				
Project Management & Other Costs	7,962,798	6,200,128	5,762	1,756,908
Preconstruction and Design	8,034,837	5,862,769	1,891,652	280,416
Testing, Inspections, & Other Costs	5,984,784	3,245,582	436,948	2,302,254
Construction	87,977,599	56,158,043	12,599,553	19,220,003
Furniture, Fixtures & Equipment	7,998,462	1,682,788	405,675	5,909,999
<i>Sub Total</i>	124,073,765	73,149,310	21,454,875	29,469,580
Allocated Bond Interest Revenue**	629,528			629,528
<i>Total</i>	124,703,293	73,149,310	21,454,875 94,604,185	30,099,108

* includes \$1,020,066 for the Fire/Sheriff Training Academy project

Indirect Project Planning and Development costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is assessed to all but the "Retire Capital Financing" project. The entire P&D budget is fully encumbered.

**At the 6/16/10 Board meeting there was approval to allocate the Measure S bond interest revenues in the same proportion that the Measure S bond dollars were allocated to sites in the initial bond ballot language.

Ventura College
Current Project Budget
As of March 15, 2011

Advanced Technology, General Purpose Classrooms and Health Science Center
Exhibit B Ref # 44, 46, 47

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	2,335,262	-	2,335,262	-
Direct Project Costs:					
Project Management & Other Costs		2,801,958	2,791,087	-	10,871
Preconstruction and Design		2,751,124	2,295,552	452,239	3,333
Testing, Inspections, & Other Costs		1,956,386	1,822,552	129,624	4,210
Construction		33,681,110	29,794,573	3,884,848	1,689
Furniture, Fixtures & Equipment		3,000,000	465,222	392,035	2,142,743
Total		46,525,840	37,168,986	7,194,008	2,162,846

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of March 15, 2011

Applied Sciences Building
 Exhibit B Ref # 47

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	928,567		928,567	-
Direct Project Costs:					
Project Management & Other Costs		1,300,000	8,496	-	1,291,504
Preconstruction and Design		1,080,500	11,340	852,160	217,000
Testing, Inspections, & Other Costs		490,933	-	-	490,933
Construction		12,000,000	-	-	12,000,000
Furniture, Fixtures & Equipment		2,700,000	-	-	2,700,000
Total		18,500,000	19,836	1,780,727	16,699,437

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of March 15, 2011

Athletic Field Renovation Project
 Exhibit B Ref # 51

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	555,768	-	555,768	-
Direct Project Costs:					
Project Management & Other Costs		432,175	403,550	-	28,625
Preconstruction and Design		702,310	671,147	26,752	4,411
Testing, Inspections, & Other Costs		461,138	452,471	3,150	5,517
Construction		8,666,358	8,173,602	-	492,756
Furniture, Fixtures & Equipment		254,916	203,645	-	51,271
Total		11,072,665	9,904,415	585,670	582,580

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of March 15, 2011

Communications Building F Modernization (Supplement to State Capital Outlay Funds)
 Exhibit B Ref # 49

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	42,932	-	42,932	-
Direct Project Costs:					
Project Management & Other Costs		179,575	179,575	-	-
Preconstruction and Design		61,135	49,784	5,865	5,486
Testing, Inspections, & Other Costs		144,596	68,272	-	76,324
Construction		350,067	16,068	-	333,999
Furniture, Fixtures & Equipment		77,031	69,043	-	7,988
Total		855,335	382,741	48,797	423,797

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of March 15, 2011

Electrical System Upgrades
 Exhibit B Ref # 60

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	32,876	-	32,876	-
Direct Project Costs:					
Project Management & Other Costs		27,603	-	-	27,603
Preconstruction and Design		98,025	80,125	4,375	13,525
Testing, Inspections, & Other Costs		52,408	-	-	52,408
Construction		444,088	22,452	-	421,636
Furniture, Fixtures & Equipment		-	-	-	-
Total		655,000	102,577	37,251	515,172

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of March 15, 2011

East Parking Lot Renovation
 Exhibit B Ref # 55

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	83,822	-	83,822	-
Direct Project Costs:					
Project Management & Other Costs		107,762	107,762	-	-
Preconstruction and Design		45,539	41,500	-	4,039
Testing, Inspections, & Other Costs		120,047	64,690	-	55,358
Construction		1,312,830	1,312,830	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,670,000	1,526,782	83,822	59,396

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
Current Project Budget
As of March 15, 2011

Regional Fire/Sheriff/Police Training Academy (Ventura College Share)
Exhibit B Ref # 1

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	50,111	-	50,111	-
Direct Project Costs:					
Project Management & Other Costs		-	-	-	-
Preconstruction and Design		-	-	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		969,955	-	969,955	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,020,066	-	1,020,066	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of March 15, 2011

Food Service Renovations
 Exhibit B Ref # 56

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	105,405	-	105,405	-
Direct Project Costs:					
Project Management & Other Costs		135,034	135,034	-	-
Preconstruction and Design		192,204	192,204	-	-
Testing, Inspections, & Other Costs		110,697	55,683	-	55,015
Construction		1,500,957	1,494,956	-	6,001
Furniture, Fixtures & Equipment		55,703	55,548	-	155
Total		2,100,000	1,933,424	105,405	61,171

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of March 15, 2011

Improvements to Campus Site Finishes
 Exhibit B Ref # 60

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	41,660	-	41,660	-
Direct Project Costs:					
Project Management & Other Costs		29,000	-	-	29,000
Preconstruction and Design		75,235	-	-	75,235
Testing, Inspections, & Other Costs		95,605	-	-	95,605
Construction		588,500	-	-	588,500
Furniture, Fixtures & Equipment		-	-	-	-
Total		830,000	-	41,660	788,340

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of March 15, 2011

Learning Resources Center (Supplement to State Capital Outlay Funds)
 Exhibit B Ref # 48

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	160,281	-	160,281	-
Direct Project Costs:					
Project Management & Other Costs		1,062,161	1,053,824	-	8,337
Preconstruction and Design		264,375	264,354	-	21
Testing, Inspections, & Other Costs		421,970	74,388	-	347,582
Construction		1,220,625	1,220,250	-	375
Furniture, Fixtures & Equipment		35,588	27,860	-	7,729
Total		3,165,000	2,640,675	160,281	364,044

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of March 15, 2011

LRC Secondary & Tertiary Effects
 Exhibit B Ref # 49

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	246,949	-	246,949	-
Direct Project Costs:					
Project Management & Other Costs		395,498	395,498	-	-
Preconstruction and Design		119,004	114,847	1,157	3,000
Testing, Inspections, & Other Costs		219,315	214,146	-	5,169
Construction		3,756,368	3,749,144	-	7,224
Furniture, Fixtures & Equipment		182,866	182,743	-	123
Total		4,920,000	4,656,378	248,106	15,516

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of March 15, 2011

M & O Renovation
 Exhibit B Ref # 54

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	109,028	-	109,028	-
Direct Project Costs:					
Project Management & Other Costs		29,000	1,038	-	27,962
Preconstruction and Design		244,000	9,275	202,500	32,225
Testing, Inspections, & Other Costs		275,963	-	-	275,963
Construction		414,201	-	-	414,201
Furniture, Fixtures & Equipment		200,000	-	-	200,000
Total		1,272,192	10,313	311,528	950,351

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of March 15, 2011

Modernization of S Building
 Exhibit B Ref # 47

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	246,738	-	246,738	-
Direct Project Costs:					
Project Management & Other Costs		308,001	300,967	1,444	5,590
Preconstruction and Design		497,858	433,130	19,932	44,796
Testing, Inspections, & Other Costs		346,227	219,326	118,619	8,282
Construction		3,342,975	2,103,156	1,028,494	211,326
Furniture, Fixtures & Equipment		174,000	4,812	12,397	156,792
Total		4,915,799	3,061,390	1,427,624	426,785

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of March 15, 2011

Modernization Studio Arts Building H
 Exhibit B Ref # 53

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	180,694	-	180,694	-
Direct Project Costs:					
Project Management & Other Costs		29,000	5,908	-	23,092
Preconstruction and Design		208,500	24,033	168,737	15,730
Testing, Inspections, & Other Costs		341,806	-	-	341,806
Construction		3,640,000	-	-	3,640,000
Furniture, Fixtures & Equipment		100,000	-	-	100,000
Total		4,500,000	29,941	349,431	4,120,628

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of March 15, 2011

PBX Data Switch & Infrastructure Project
 Exhibit B Ref # 60

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	75,289		75,289	-
Direct Project Costs:					
Project Management & Other Costs		220,958	191,465	3,015	26,478
Preconstruction and Design		5,700	5,700	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		548,053	480,833	48,863	18,357
Furniture, Fixtures & Equipment		650,000	605,557	1,243	43,199
Total		1,500,000	1,283,555	128,410	88,035

(a) - Budget developed by District Chief Technology Officer and Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of March 15, 2011

Piped Utility System Upgrades/Infrastructure
 Exhibit B Ref # 60

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	40,656	-	40,656	-
Direct Project Costs:					
Project Management & Other Costs		19,122	122	-	19,000
Preconstruction and Design		83,771	770	-	83,001
Testing, Inspections, & Other Costs		57,354	-	-	57,354
Construction		609,097	-	-	609,097
Furniture, Fixtures & Equipment		-	-	-	-
Total		810,000	892	40,656	768,452

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
Current Project Budget
As of March 15, 2011

Renovation of Theater Building G
Exhibit B Ref # 43

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	734,421	-	734,421	-
Direct Project Costs:					
Project Management & Other Costs		580,115	556,908	1,303	21,905
Preconstruction and Design		1,530,337	1,372,294	157,278	766
Testing, Inspections, & Other Costs		810,000	264,838	149,475	395,687
Construction		10,477,122	3,703,555	6,498,849	274,718
Furniture, Fixtures & Equipment		500,000	-	-	500,000
Total		14,631,995	5,897,594	7,541,326	1,193,075

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of March 15, 2011

Retirement of Capital Financing
 Exhibit B Ref #57

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>				
Project Planning & Development	-	-	-	-
<i>Direct Project Costs:</i>				
Retire Capital Debt Financing	2,237,873	2,237,873	-	-
Total	2,237,873	2,237,873	-	-

No planning and development costs allocated to this project.

Ventura College
 Current Project Budget
 As of March 15, 2011

Science Building Upgrades
 Exhibit B Ref # 47

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	9,286	-	9,286	-
Direct Project Costs:					
Project Management & Other Costs		30,318	30,318	-	-
Preconstruction and Design		7,470	7,470	-	-
Testing, Inspections, & Other Costs		4,568	216	-	4,352
Construction		65,000	65,000	-	-
Furniture, Fixtures & Equipment		68,358	68,358	-	-
Total		185,000	171,362	9,286	4,352

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of March 15, 2011

Special Repair & Scheduled Maintenance Projects
 Exhibit B Ref - Various

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	79,574	-	79,574	-
Direct Project Costs:					
Fire Access Road		28,317	28,317	-	-
Painting of H Bldg		37,992	12,910	-	25,082
Unallocated Special Repairs		25,547	-	-	25,547
Replace Elect. Transformer		53,157	53,157	-	-
Reroof H Bldg Fine Arts #14		106,583	106,583	-	-
Reroof F Bldg #42		61,822	61,822	-	-
Replace Roofs, DP & AP #10 #3		66,084	66,084	-	-
Replace HVAC F Bld #42		122,346	122,346	-	-
Replace HVAC H Bldg #14		113,976	-	-	113,976
Replace HVAC Admin Bldg #2		187,730	187,730	-	-
Repl Roof Aquatic Facility #45		99,737	99,517	220	-
Repl Elect. Transformer Bldg #5		70,425	70,425	-	-
Paint Exterior Science Bldg #4		81,326	54,088	90	27,148
Repl Elect. Transformer Q Bldg #25		457,379	457,379	-	-
Total		1,591,995	1,320,358	79,884	191,753

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of March 15, 2011

Swimming Pool Repair/Demolition
 Exhibit B Ref # 51

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	43,568	-	43,568	-
Direct Project Costs:					
Project Management & Other Costs		40,916	38,576	-	2,340
Preconstruction and Design		67,750	65,748	657	1,345
Testing, Inspections, & Other Costs		75,771	9,000	36,080	30,691
Construction		640,000	463,397	168,234	8,369
Furniture, Fixtures & Equipment		-	-	-	-
Total		868,005	576,722	248,539	42,745

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
Current Projects Budgets
As of March 15, 2011

Suspended Projects
Exhibit B Ref - Various

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	12,398	-	12,398	-
Direct Project Costs:					
Science Building		116,233	107,453	-	8,780
Storage Warehouse Renovation		64,632	64,632	-	-
West Parking Lot		53,737	51,411	-	2,326
Total		247,000	223,496	12,398	11,106

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

At the beginning of the Measure S program, it was necessary to determine how many of the projects included in the Measure S ballot language could feasibly be accomplished. To that end, all projects required some initial preliminary and/or schematic design work and cost estimating in order to develop meaningful project budgets. In April 2005, each campus, in consideration of their respective Educational and Facilities Master Plans, recommended a priority list of projects to the Board for approval. Since that time, bond projects have been added or modified through monthly Board action. Although these particular projects are currently considered suspended, the initial work that was completed is still relevant and available, should these projects be re-activated later through Board action.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
USE OF BOND PROCEEDS
AS OF MARCH 15, 2011**

CAMARILLO REGIONAL FIRE, SHERIFF & POLICE EDUCATION AND TRAINING ACADEMY

Fire, Sheriff Police Educational and Training Academy
 Current Project Budget
 As of March 15, 2011

Regional Fire, Sheriff & Police Education and Training Academy
 Exhibit B Ref # 1

Project Category	Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:				
Project Planning & Development (b)	1,101,422	-	1,101,422	-
Direct Project Costs:				
Project Management & Other Costs	1,647,101	1,462,585	2,672	181,844
Preconstruction and Design	2,860,276	2,666,720	190,628	2,929
Testing, Inspections, & Other Costs	853,777	588,849	115,235	149,693
Construction	18,375,774	16,082,978	1,997,846	294,951
Furniture, Fixtures & Equipment	1,266,774	45,890	420,367	800,517
PBX Data Switch Project Share	500,000	471,301	3,717	24,982
Sub Total	26,605,124	21,318,323	3,831,886	1,454,915
Allocated Bond Interest Revenue*	99,035			99,035
Grand Total	26,704,159	21,318,323	3,831,886 25,150,209	1,553,950

(a) - All budgets developed by Heery International. Budgets and actuals reflect commitment of \$255,016 and \$1,020,066 from Oxnard College and Ventura College allocations, respectively, per Board actions in July & August 2010.

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

*At the 6/16/10 Board meeting there was approval to allocate the Measure S bond interest revenues in the same proportion that the Measure S bond dollars were allocated to sites in the initial bond ballot language.