

# **VENTURA COUNTY COMMUNITY COLLEGE DISTRICT**

## **Audit, Budget, Foundation Relations Subcommittee**

Subcommittee Members: Trustee Heitmann (Chair) and Trustee Miller

***Ventura County Community College District  
255 W. Stanley Avenue, Suite 150 (Multi-purpose Room)  
Ventura, CA 93001***

***March 3, 2008  
4:30 P.M.***

### **MEETING NOTES**

#### **CALL TO ORDER**

The Meeting was called to order at 4:36 p.m. by Trustee Heitmann.

#### **PRESENT**

Trustee Heitmann, Trustee Miller, Bill Studt, Sue Johnson, Mary Anne McNeil, and Deborah La Teer

#### **PUBLIC COMMENT REGARDING AGENDA ITEMS**

There were no public comments.

#### **FY 2008-09 BUDGET ASSUMPTIONS**

Ms. Johnson presented the FY 2008-09 Budget Assumptions. The Assumptions were discussed in detail. The FY 2008-09 Budget will be developed based on these assumptions. The Subcommittee approved the Assumptions and recommended that they be presented for acceptance to the Board of Trustees at the March meeting.

#### **FY 2008-09 BUDGET DETAIL**

*Revenue* schedule, *Cost/Revenue* schedule and an *allocation simulation* were presented and discussed with the Subcommittee. These schedules are based on the Governor's Initial Proposal, which was presented in January.

It was suggested that there be a Budget Study Session at the March Board Meeting. Ms. Johnson will lead the session.

## **USE OF UNALLOCATED RESERVES FOR SAFETY PROGRAM AND EMERGENCY PREPAREDNESS PLAN**

Ms. Johnson shared a proposed agenda item that will allow the use of unallocated reserves for the district's safety program and emergency preparedness plan. After review and consideration, the Subcommittee recommended that the agenda item be presented for acceptance to the Board of Trustees at the March meeting.

## **FOUNDATIONS**

As a follow-up to discussions at the prior meeting regarding the foundations' audits, a *draft* copy of Oxnard College Foundation Service Agreement was shared with the Subcommittee and the solutions discussed.

Also discussed were current fundraising activities of the foundations.

The meeting was adjourned at 5:53 p.m.