

# VENTURA COLLEGE

SET YOUR COURSE  
FINANCIAL AID OFFICE

4667 TELEGRAPH ROAD, VENTURA, CA 93003 Phone: (805) 289-6369  
[www.venturacollege.edu/finaid](http://www.venturacollege.edu/finaid)

## 2018-19 Loan Request Deadlines

Fall: November 13, 2018

Spring: April 16, 2019

Summer: TBD

Loan requests received after the deadline will not be processed.

## 2018-2019 PRIVATE LOAN REQUEST FORM

The Ventura College Financial Aid Office requires that all students complete the Free Application for Federal Student Aid (FAFSA) before a Private Loan will be certified. Apply online at: [www.fafsa.gov](http://www.fafsa.gov).

Borrower Information		Please Print Neatly or Type	
Social Security Number	Last Name	First Name	M.I.
Phone Number (include area code)		Email Address	

The Ventura College Financial Aid Office recommends  
Federal Direct Loans are accepted before applying for Private Loans.

### Federal Direct Loans

- Federal loans are available to students regardless of income
- Nearly every student will be eligible for student aid, even if it is limited to Federal Unsubsidized Direct Loans
- Federal student loans by law offer a range of flexible repayment options, including but not limited to, income-based repayment and income contingent repayment plans and loan forgiveness benefits which other student loans are not required to do
- For loans borrowed in the 2017-2018 academic year the Federal Student Loan Interest rates are **4.45%** for Undergraduates (*new interest rates posted after July 1 of each year*).
- We recommend you visit our website for more information:

[www.venturacollege.edu/departments/student-services/financial-aid/types-of-financial-aid/student-loan-options/alternative](http://www.venturacollege.edu/departments/student-services/financial-aid/types-of-financial-aid/student-loan-options/alternative)

**PLEASE NOTE:** Private loans for the academic year are disbursed in **TWO** payments, one in the fall semester and one in the spring semester, unless you request a one semester loan only. One semester loans are limited to a one semester budget only.

### Private Loans

- Comparison shopping among private loan lenders is recommended. **NOTE:** Their websites and brochures may not have current interest rates and/or list all possible loan fees
- Private loans can offer variable rates than can increase or decrease over time depending on market conditions
- Private loans can have a range of interest rates, fees, and students should determine these before accepting the loan
- The interest rate offered on a private loan may depend on a borrower's credit rating
- Some private lenders require students to meet the school's Satisfactory Academic Progress Policy (SAP)

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## STUDENT CERTIFICATION – COMPLETE THE SECTIONS BELOW:

### REGARDING TITLE IV AID:

- I submitted a FAFSA and am currently **working on completing** my file to obtain a Title IV award.
- I submitted a FAFSA, but **do not plan to complete** my file to determine a Title IV award.
- After the awarding of Title IV aid, I am still interested in obtaining a Private Loan.

If you are plan to request a Direct Subsidized/Unsubsidized Loan, please refer to the following website:

[www.venturacollege.edu/departments/student-services/financial-aid/student-loan-options/direct-plus-loan-information](http://www.venturacollege.edu/departments/student-services/financial-aid/student-loan-options/direct-plus-loan-information)

## PRIVATE LOAN APPLICATION INFORMATION

Name of Bank or Lender: \_\_\_\_\_ Date Applied: \_\_\_\_\_

Amount Requested \$ \_\_\_\_\_  Fall & Spring  Fall **only**  Spring **only**

I affirm that the information contained on this sheet is true and correct to the best of my knowledge. Any false statement may be grounds for refusal to certify a private loan.

Student Signature: \_\_\_\_\_

Date: \_\_\_\_\_

OFFICE USE ONLY

YR IN SCHOOL: \_\_\_\_\_

UNITS: \_\_\_\_\_

DATE CERT: \_\_\_\_\_