

CITIZENS' OVERSIGHT COMMITTEE MEETING

JULY 15, 2015



MEASURE S BOND FINANCIAL STATUS REPORT
AS OF JUNE 30, 2015

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
USE OF BOND PROCEEDS
AS OF JUNE 30, 2015**

SITE	MEASURE S ALLOCATION*	% OF TOTAL	TOTAL EXPENDED/ ENCUMBERED**
MOORPARK COLLEGE	111,353,215	29.3%	110,123,761.00
OXNARD COLLEGE	118,531,932	31.1%	115,818,590.91
VENTURA COLLEGE	125,205,647	32.9%	122,449,968.48
FIRE/POLICE/SHERIFF ACADEMY COMPLEX	25,528,905	6.7%	25,438,741.28
GRAND TOTALS	380,619,698	100.00%	373,831,061.67

*Original Measure S was approved for \$356,347.814. Bond project budgets have been subsequently increased through Board of Trustee actions by: \$24,271,884 from accumulated bond interest.

**Excludes Planning & Development encumbrances

**MOORPARK COLLEGE
MEASURE S BOND PROJECT STATUS
AS OF JUNE 30, 2015**

PROJECT DESCRIPTION	EXHIBIT B #	CURRENT BUDGET*	EXPENDED/ ENCUMBERED TO DATE	AVAILABLE BALANCE
LRTC CONSTRUCTION COSTS (SUPPL TO STATE FUNDS)	4	5,413,926	5,413,926	0
CHILD DEVELOPMENT CENTER (SUPPL TO STATE FUNDS)	15	5,567,186	5,567,186	0
RETIRE CAPITAL FINANCING/COP DEFEASANCE	22	1,748,690	1,748,690	0
DISTRICTWIDE PLANNING & DEVELOPMENT COSTS (1)	24	0	0	0
CAMPUSWIDE PLANNING & DEVELOPMENT COSTS (1)	23	0	0	0
FACILITIES MASTER PLAN (1)	23	0	0	0
NORTH PARKING LOT RENOVATION	6/19	2,306,407	2,306,407	0
EATM STORM DRAIN PROJECT-ENGINEERING STUDY	17/25	1,112,261	1,112,261	0
MAINTENANCE WAREHOUSE	18	1,040,464	1,040,464	0
TRACK & FIELD PROJECT	16	3,196,309	3,196,309	0
INFRASTRUCTURE ELECTRICAL SYSTEM UPGRADES	25	8,470,920	8,470,920	0
EATM COMPLEX	17	13,097,391	13,097,391	0
HEALTH/SCIENCE COMPLEX	11	14,835,573	14,835,573	0
LIBRARY RENOVATION	5	6,767,272	6,767,272	0
ACADEMIC CENTER	7	24,121,680	24,121,680	0
TELEPHONE DATA SWITCH	25	1,494,847	1,494,847	0
PE FACILITIES RENOVATION/EXPANSION	16	1,157,596	1,157,596	0
PARKING STRUCTURE	19	16,230,677	16,230,677	0
UNALLOCATED SPECIAL REPAIRS	N/A	1,284,930	55,477	1,229,454
PE OFFICE ANNEX	16	433,396	433,396	0
CONCRETE WALKWAY REPAIRS	6	405,000	405,000	0
INF PIPED UTILITY SYSTEM UPGRADE	25	1,221,510	1,221,510	0
INF IMPROVEMENTS TO CAMPUS SITE FINISHES	25	0	0	0
REPLACE REPAIR STORM DRAINS	25	37,881	37,881	0
REPLACE FIRE ALARM CW PH II	6	158,745	158,745	0
CONEJO VALLEY SATELLITE	8	8,352	8,352	0
ADMIN BLDG RENOVATE/EXPANSION	12	1,362	1,362	0
STUDENT UNION MODERNIZATION	14	22,671	22,671	0
NEW FINE ARTS & MUSIC FACILITY	20	48,165	48,165	0
MC ROOFING PROJECTS		1,170,000	1,170,000	0
ALLOCATED/NON DESIGNATED BOND REVENUE		0	0	0
TOTAL MOORPARK PROJECTS		111,353,215	110,123,761	1,229,454

NOTE:

(1) CAMPUS AND DISTRICTWIDE PLANNING & DEVELOPMENT COSTS HAVE NOW ALL BEEN ALLOCATED

*PER REVISED CLUSTER OF PRIORITIES (4/18/06), WHICH INCLUDED BUDGETS FOR FUNDS EXPENDED ON CURRENTLY DELAYED OR ABANDONED PROJECTS, BUDGETS MAY ALSO BE MODIFIED FOR ANY SUBSEQUENT TRANSFERS APPROVED BY THE BOARD ALSO PER BOT APPROVED ITEM #16.02 (11/11/14) APPROVAL OF CHANGE IN ACCOUNTING PROCEDURE, ALL REMAINING PROJECT FUNDS ON CLOSEOUT OF MC PROJECTS HAVE BEEN MOVED TO THE UNALLOCATED SPECIAL REPAIRS ORG

**OXNARD COLLEGE
MEASURE S BOND PROJECT STATUS
AS OF JUNE 30, 2015**

Projects under construction are highlighted in yellow

PROJECT DESCRIPTION	EXHIBIT B #	CURRENT BUDGET*	EXPENDED/ ENCUMBERED TO DATE	AVAILABLE BALANCE
COMM STUDENT SVCES BUILDING (SUPPL TO COP)	26	1,936,488	1,800,348	136,140
NORTH LOT RESTROOM PROJECT	37	39,000	35,234	3,766
RETIRE CAPITAL FINANCING/COP DEFEASANCE	39	5,875,825	5,875,824	1
DISTRICTWIDE PLANNING AND DEVELOPMENT COSTS (1)	41	0	4,739,895	-4,739,895
CAMPUSWIDE PLANNING & DEVELOPMENT COSTS (1)	40	0	731,143	-731,143
NORTH CAMPUS DRIVE PARKING LOT	37	4,050,000	3,805,449	244,551
FACILITIES MASTER PLAN (1)	40	0	870,037	-870,037
RENOVATE ATHLETIC FACILITIES	31	7,890,000	7,411,322	478,678
CHILD DEVELOPMENT CENTER	31	1,455,000	1,368,994	86,006
INFRASTRUCTURE ELECTRICAL SYSTEM UPGRADES	42	2,967,800	2,748,166	219,634
PERFORMING ARTS CLASSROOM & AUDITORIUM	34	16,536,142	15,566,511	969,631
MDF PHONE RENOVATION AT LRC	27	800,000	750,765	49,235
WAREHOUSE	38	1,320,000	1,242,916	77,084
STUDENT SERVICES CENTER	32	27,880,907	26,202,291	1,678,617
TELEPHONE DATA SWITCH PROJECT	42	1,510,000	1,417,900	92,100
BOOKSTORE RENOVATION/EXPANSION	31	22,157	20,442	1,715
LRC NEW CONSTRUCTION	31	22,103,258	20,824,026	1,279,232
GYM REMODEL	31	996,000	936,533	59,467
LA BUILDING HVAC REPLACEMENT	31	0	0	0
LRC RENOVATION	27	8,984,644	7,040,711	1,943,933
BIOLOGY LAB RENOVATION	31	0	0	0
RELOCATE CAMPUS POLICE	26	0	0	0
DENTAL HYGIENE EXPANSION/RENOVATION	26	7,631,000	6,479,738	1,151,262
UNALLOCATED SPECIAL REPAIRS	N/A	121,645	0	121,645
FIRE TRAINING FACILITY	1	255,016	241,521	13,495
SPECIAL REPAIRS - CONCRETE	31	26,110	26,110	0
SPECIAL REPAIRS - PAINTING	31	14,500	14,500	0
SPECIAL REPAIRS - FLOORING	31	60,391	60,391	0
SPECIAL REPAIRS - PLUMBING	31	20,849	20,849	0
SPECIAL REPAIRS - ELECTRICAL	31	35,190	35,190	0
SPECIAL REPAIRS - MECHANICAL	31	0	0	0
SPECIAL REPAIRS - MISCELLANEOUS	31	18,392	18,392	0
AUTO TECHNOLOGY	31	1,370,000	1,279,122	90,878
INF PIPED UTILITY SYSTEMS	42	3,869,191	3,641,582	227,609
INF IMPROVEMENTS TO CAMPUS SITE FINISHES	42	220,000	110,024	109,976
RE-ROOF OE BLDG CLASS/LAB BLDG #12	31	129,343	129,343	0
RE-ROOF BLDGS #7 & 8, REC & FIRE TECH	31	19,895	19,895	0
REPLACE 4160 ELECTRICAL CW	42	65,070	65,070	0
REPLACE A/C UNIT BLDG #12 O.E.	31	72,180	72,180	0
REPLACE BOILERS, WTR SOFTNR BLDG #12 O.E.	31	8,833	8,833	0
REPLACE HVAC BLDG #6, 12 - O.E.	31	12,210	12,210	0
REPLACE CHEM & BIO VAC PUMP BLDG #4 LIBERAL ARTS	31	16,983	16,983	0
REPLACE HEATERS BLDG #9 AUTO TECH	31	16,484	16,484	0
REPLACE ELECT EQUIPMENT CAMPUSWIDE(CW)	42	83,997	83,997	0
REPLACE FIRE ALARMS CW	42	0	0	0
BLDG #12 PLUMBING & MITIGATION	31	29,834	29,834	0
REPL WALKWAY LIGHTING PH II CW	42	15,104	15,104	0
HEALTH/SCIENCE CENTER	28	8,200	5,523	2,677
CLASSROOM BUILDING	26	32,800	27,207	5,593
ALLOCATED/NON DESIGNATED BOND INTEREST		11,495	0	11,495
TOTAL OXNARD PROJECTS		118,531,932	115,818,591	2,713,341

NOTE

(1) CAMPUS AND DISTRICTWIDE PLANNING & DEVELOPMENT COSTS WILL BE ALLOCATED BASED ON PROPORTIONATE COSTS; THEY HAVE BEEN BUILT INTO EACH PROJECT BUDGET (EXCLUDING COP DEFEASANCE)

*PER REVISED CLUSTER OF PRIORITIES (4/18/06), WHICH INCLUDED BUDGETS FOR FUNDS EXPENDED ON CURRENTLY DELAYED OR ABANDONED PROJECTS, BUDGETS MAY ALSO BE MODIFIED FOR ANY SUBSEQUENT TRANSFERS APPROVED BY THE BOARD

Oxnard College
 Current Project Budget
 As of June 30, 2015

LRC Renovation
 Exhibit B Ref # 27

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	628,164	-	628,164	-
Direct Project Costs:					
Project Management & Other Costs		1,013,627	325,158	3,614	684,856
Preconstruction and Design		997,142	887,295	108,447	1,400
Testing, Inspections, & Other Costs		547,135	44,321	236,630	266,184
Construction		5,673,576	488,292	4,946,955	238,329
Furniture, Fixtures & Equipment		125,000	-	-	125,000
Total		8,984,644	1,745,066	5,923,809	1,315,769

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
 Current Project Budget
 June 30, 2015

Dental Hygiene - New Construction
 Exhibit B Ref # 26

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	431,664	-	431,664	-
Direct Project Costs:					
Project Management & Other Costs		713,607	618,809	-	94,798
Preconstruction and Design		875,741	774,033	93,062	8,647
Testing, Inspections, & Other Costs		444,611	360,344	47,187	37,080
Construction		4,615,377	2,434,096	2,033,233	148,047
Furniture, Fixtures & Equipment		550,000	3,973	115,001	431,026
Total		7,631,000	4,191,255	2,720,147	719,598

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

**VENTURA COLLEGE
MEASURE S BOND PROJECT STATUS
AS OF JUNE 30, 2015**

Projects under construction are highlighted in yellow.

PROJECT DESCRIPTION	EXHIBIT B #	CURRENT BUDGET*	EXPENDED/ ENCUMBERED TO DATE	AVAILABLE BALANCE
LRC CONSTRUCTION (SUPPL TO STATE FUNDS)	48	2,845,000	2,651,543	193,457
LRC SECONDARY & TERTIARY EFFECTS	48	4,935,000	4,658,165	276,835
MODERNIZATION APP, S & DP BUILDINGS	47	4,765,799	4,490,356	275,443
MODERNIZATION F BUILDING (COMMUNICATIONS)	49	455,335	391,930	63,405
RETIRE CAPITAL FINANCING/COP DEFEASANCE	57	2,237,873	2,237,873	0
DISTRICTWIDE PLANNING AND DEVELOPMENT COSTS (1)	59	0	4,967,926	-4,967,926
CAMPUSWIDE PLANNING & DEVELOPMENT COSTS (1)	58	0	787,612	-787,612
RENOVATE ATHLETIC FACILITIES	51	10,697,665	10,089,500	608,165
FACILITIES MASTER PLAN (1)	58	0	663,513	-663,513
APPLIED SCIENCE BUILDING	47	14,713,231	13,472,995	1,240,236
M & O RENOVATION	54	5,277,991	4,788,029	489,962
INFRASTRUCTURE FIRE ACCESS ROAD	60	28,317	28,317	0
INF ELECTRICAL SYSTEMS UPGRADE	60	874,582	563,882	310,700
SCIENCE BUILDING UPGRADES	47	185,000	171,362	13,638
RENOVATE THEATER BUILDING G	43	16,541,064	15,554,483	986,580
ADVANCD TECH/GENL PURPOSE CLSSRMS & HEALTH SCI CTR	46	46,215,884	43,646,695	2,569,189
TELEPHONE DATA SWITCH	60	1,510,000	1,423,568	86,432
FOOD SERVICE RENOVATION	56	2,075,000	1,936,849	138,151
PAINTING OF H BUILDING	53	14,954	12,910	2,044
WEST PARKING LOT RENOVATION	55	57,368	51,411	5,957
EAST PARKING LOT RENOVATION	55	1,645,000	1,526,782	118,218
UNALLOCATED SPECIAL REPAIRS	N/A	217,969	0	217,969
STUDIO ARTS H BUILDING MODERNIZATION	53	6,100,000	4,755,602	1,344,398
SHERIFF FACILITY	1	1,020,066	969,955	50,111
INF PIPED UTILITY SYSTEMS	60	380,000	339,944	40,056
INF IMPROVEMENTS TO CAMPUS SITE FINISHES	60	20,000	2,227	17,773
IMPROVEMENTS TO EXISTING BUILDINGS	60	0	0	0
REPLACE ELECTRICAL TRANSFORMER	52	53,158	53,157	1
RE-ROOF H BLDG FINE ARTS #14	53	108,137	106,583	1,554
RE-ROOF F BLDG #42	49	63,064	61,822	1,242
REPLACE ROOFS DP & APP BLDG #10, #3	47	67,326	66,084	1,242
REPLACE HVAC UNITS F BLDG- #42	49	129,412	122,346	7,066
REPLACE HVAC UNITS H BLDG FINE ARTS #14	53	6,024	0	6,024
REPLACE HVAC UNITS - BLDG #2 ADMIN	52	200,000	187,730	12,270
REPLACE ROOF BLDG #45 AQUATIC FACILITY	51	99,737	99,517	220
REPLACE ELECT TRNSFR BLDG #5 FOOD SVCS	52	73,047	70,425	2,622
PAINT EXTERIOR SCIENCE BLDG #4	47	64,935	54,088	10,847
REPLACE ELECT TRNSFR Q BLDG 25	52	457,915	457,379	536
SWIMMING POOL REPAIR	51	868,005	815,323	52,682
SCIENCE/ARTS FACILITY	47	125,000	107,453	17,547
STORAGE WAREHOUSE	54	64,632	64,632	0
ALLOCATED/NON DESIGNATED BOND INTEREST		12,157	0	12,157
TOTAL VENTURA PROJECTS		125,205,647	122,449,968	2,755,678

NOTE

(1) CAMPUS AND DISTRICTWIDE PLANNING & DEVELOPMENT COSTS WILL BE ALLOCATED BASED ON PROPORTIONATE COST; THEY HAVE BEEN BUILT INTO EACH PROJECT BUDGET (EXCLUDING COP DEFEASANCE)

*PER REVISED CLUSTER OF PRIORITIES (4/18/06), WHICH INCLUDED BUDGETS FOR FUNDS EXPENDED ON CURRENTLY DELAYED OR ABANDONED PROJECTS, BUDGETS MAY ALSO BE MODIFIED FOR ANY SUBSEQUENT TRANSFERS APPROVED BY THE BOARD

Ventura College
Current Project Budget
As of June 30, 2015

Applied Sciences Building
Exhibit B Ref # 47

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	796,173		796,173	-
Direct Project Costs:					
Project Management & Other Costs		861,361	769,422	16,600	75,340
Preconstruction and Design		1,292,493	1,095,692	86,182	110,619
Testing, Inspections, & Other Costs		714,652	455,579	118,821	140,252
Construction		9,698,552	7,159,646	2,516,889	22,017
Furniture, Fixtures & Equipment		1,350,000	11,085	1,243,080	95,835
Total		14,713,231	9,491,424	4,777,744	444,063

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of June 30, 2015

Electrical System Upgrades
 Exhibit B Ref # 60

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	93,381	-	93,381	-
Direct Project Costs:					
Project Management & Other Costs		74,344	46,926	-	27,418
Preconstruction and Design		143,550	143,058	492	-
Testing, Inspections, & Other Costs		14,466	3,501	8,499	2,466
Construction		548,841	357,004	4,402	187,435
Furniture, Fixtures & Equipment		-	-	-	-
Total		874,582	550,489	106,774	217,319

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
 Current Project Budget
 As of June 30, 2015

M & O Renovation
 Exhibit B Ref # 54

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	284,894	-	284,894	-
Direct Project Costs:					
Project Management & Other Costs		613,049	602,259	3,271	7,519
Preconstruction and Design		735,497	606,727	94,298	34,473
Testing, Inspections, & Other Costs		255,322	184,450	4,709	66,163
Construction		3,339,229	3,285,458	1,400	52,371
Furniture, Fixtures & Equipment		50,000	5,458	-	44,542
Total		5,277,991	4,684,351	388,572	205,068

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
Current Project Budget
As of June 30, 2015

Modernization Studio Arts Building H
Exhibit B Ref # 53

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	329,265	-	329,265	-
Direct Project Costs:					
Project Management & Other Costs		309,306	255,971	-	53,335
Preconstruction and Design		393,500	307,277	85,587	635
Testing, Inspections, & Other Costs		389,635	32,291	181,136	176,208
Construction		4,578,294	249,367	3,643,973	684,954
Furniture, Fixtures & Equipment		100,000	-	-	100,000
Total		6,100,000	844,906	4,239,961	1,015,133

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

**FIRE/POLICE/SHERIFF ACADEMY COMPLEX
MEASURE S BOND PROJECT STATUS
AS OF JUNE 30, 2015**

PROJECT DESCRIPTION	EXHIBIT B #	CURRENT BUDGET*	EXPENDED/ ENCUMBERED TO DATE	AVAILABLE BALANCE
DISTRICTWIDE PLANNING & DEVELOPMENT COSTS (1)	3	0	0	0
FIRE/POLICE/SHERIFF ACADEMY COMPLEX	1	25,528,905	25,438,741	90,163
SITE PLANNING & DEVELOPMENT - MASTER PLAN (1)	2	0	0	0
ALLOCATED/NON DESIGNATED BOND INTEREST		0	0	0
TOTAL FIRE/POLICE/SHERIFF ACAD COMPLEX		25,528,905	25,438,741	90,163

NOTE:

(1) SITE AND DISTRICTWIDE PLANNING & DEVELOPMENT COSTS HAVE BEEN ALLOCATED BASED ON PROPORTIONATE COST; THEY HAVE NOW ALL BEEN FULLY ALLOCATED WITHIN THESE BUDGETS AND CLOSED OUT PER THE BOT MEETING OF 11/11/14 THAT APPROVED A CHANGE IN ACCOUNTING PROCEDURE FOR THE MEASURE S BOND PROJECTS.

*ADDITIONAL BOND FUNDS WERE COMMITTED FROM OXNARD COLLEGE (\$2M) AND FROM VENTURA COLLEGE (\$8M) AS APPROVED BY THE BOARD ON 4/18/06.