

CITIZENS' OVERSIGHT COMMITTEE MEETING

OCTOBER 21, 2015



MEASURE S BOND FINANCIAL STATUS REPORT
AS OF SEPTEMBER 30, 2015

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
USE OF BOND PROCEEDS
AS OF SEPTEMBER 30, 2015**

SITE	MEASURE S ALLOCATION*	% OF TOTAL	TOTAL EXPENDED/ ENCUMBERED**
MOORPARK COLLEGE	111,353,215	29.3%	110,189,761.00
OXNARD COLLEGE	118,543,121	31.1%	116,729,327.27
VENTURA COLLEGE	125,217,481	32.9%	123,445,431.92
FIRE/POLICE/SHERIFF ACADEMY COMPLEX	25,528,905	6.7%	25,438,741.28
GRAND TOTALS	380,642,722	100.00%	375,803,261.47

*Original Measure S was approved for \$356,347.814. Bond project budgets have been subsequently increased through Board of Trustee actions by: \$24,294,908 from accumulated bond interest.

**Excludes Planning & Development encumbrances

**MOORPARK COLLEGE
MEASURE S BOND PROJECT STATUS
AS OF SEPTEMBER 30, 2015**

PROJECT DESCRIPTION	EXHIBIT B #	CURRENT BUDGET*	EXPENDED/ ENCUMBERED TO DATE	AVAILABLE BALANCE
LRTC CONSTRUCTION COSTS (SUPPL TO STATE FUNDS)	4	5,413,926	5,413,926	0
CHILD DEVELOPMENT CENTER (SUPPL TO STATE FUNDS)	15	5,567,186	5,567,186	0
RETIRE CAPITAL FINANCING/COP DEFEASANCE	22	1,748,690	1,748,690	0
DISTRICTWIDE PLANNING & DEVELOPMENT COSTS (1)	24	0	0	0
CAMPUSWIDE PLANNING & DEVELOPMENT COSTS (1)	23	0	0	0
FACILITIES MASTER PLAN (1)	23	0	0	0
NORTH PARKING LOT RENOVATION	6/19	2,306,407	2,306,407	0
EATM STORM DRAIN PROJECT-ENGINEERING STUDY	17/25	1,112,261	1,112,261	0
MAINTENANCE WAREHOUSE	18	1,040,464	1,040,464	0
TRACK & FIELD PROJECT	16	3,196,309	3,196,309	0
INFRASTRUCTURE ELECTRICAL SYSTEM UPGRADES	25	8,470,920	8,470,920	0
EATM COMPLEX	17	13,097,391	13,097,391	0
HEALTH/SCIENCE COMPLEX	11	14,835,573	14,835,573	0
LIBRARY RENOVATION	5	6,767,272	6,767,272	0
ACADEMIC CENTER	7	24,121,680	24,121,680	0
TELEPHONE DATA SWITCH	25	1,494,847	1,494,847	0
PE FACILITIES RENOVATION/EXPANSION	16	1,157,596	1,157,596	0
PARKING STRUCTURE	19	16,230,677	16,230,677	0
UNALLOCATED SPECIAL REPAIRS	N/A	55,477	55,477	0
MC GYM RENOVATION	16	1,229,454	66,000	1,163,454
PE OFFICE ANNEX	16	433,396	433,396	0
CONCRETE WALKWAY REPAIRS	6	405,000	405,000	0
INF PIPED UTILITY SYSTEM UPGRADE	25	1,221,510	1,221,510	0
INF IMPROVEMENTS TO CAMPUS SITE FINISHES	25	0	0	0
REPLACE REPAIR STORM DRAINS	25	37,881	37,881	0
REPLACE FIRE ALARM CW PH II	6	158,745	158,745	0
CONEJO VALLEY SATELLITE	8	8,352	8,352	0
ADMIN BLDG RENOVATE/EXPANSION	12	1,362	1,362	0
STUDENT UNION MODERNIZATION	14	22,671	22,671	0
NEW FINE ARTS & MUSIC FACILITY	20	48,165	48,165	0
MC ROOFING PROJECTS		1,170,000	1,170,000	0
ALLOCATED/NON DESIGNATED BOND REVENUE		0	0	0
TOTAL MOORPARK PROJECTS		111,353,215	110,189,761	1,163,454

NOTE:

(1) CAMPUS AND DISTRICTWIDE PLANNING & DEVELOPMENT COSTS HAVE NOW ALL BEEN ALLOCATED

*PER REVISED CLUSTER OF PRIORITIES (4/18/06), WHICH INCLUDED BUDGETS FOR FUNDS EXPENDED ON CURRENTLY DELAYED OR ABANDONED PROJECTS, BUDGETS MAY ALSO BE MODIFIED FOR ANY SUBSEQUENT TRANSFERS APPROVED BY THE BOARD ALSO PER BOT APPROVED ITEM #16.02 (11/11/14) APPROVAL OF CHANGE IN ACCOUNTING PROCEDURE, ALL REMAINING PROJECT FUNDS ON CLOSEOUT OF MC PROJECTS HAVE BEEN MOVED TO THE UNALLOCATED SPECIAL REPAIRS ORG

**OXNARD COLLEGE
MEASURE S BOND PROJECT STATUS
AS OF SEPTEMBER 30, 2015**

Projects under construction are highlighted in yellow

PROJECT DESCRIPTION	EXHIBIT B #	CURRENT BUDGET*	EXPENDED / ENCUMBERED TO DATE	AVAILABLE BALANCE
COMM STUDENT SVCES BUILDING (SUPPL TO COP)	26	1,936,488	1,806,098	130,390
NORTH LOT RESTROOM PROJECT	37	39,000	35,234	3,766
RETIRE CAPITAL FINANCING/COP DEFEASANCE	39	5,875,825	5,875,824	1
DISTRICTWIDE PLANNING AND DEVELOPMENT COSTS (1)	41	0	5,232,143	-5,232,143
CAMPUSWIDE PLANNING & DEVELOPMENT COSTS (1)	40	0	730,918	-730,918
NORTH CAMPUS DRIVE PARKING LOT	37	4,050,000	3,805,449	244,551
FACILITIES MASTER PLAN (1)	40	0	870,037	-870,037
RENOVATE ATHLETIC FACILITIES	31	7,890,000	7,411,322	478,678
CHILD DEVELOPMENT CENTER	31	1,455,000	1,368,994	86,006
INFRASTRUCTURE ELECTRICAL SYSTEM UPGRADES	42	2,967,800	2,746,666	221,134
PERFORMING ARTS CLASSROOM & AUDITORIUM	34	16,536,142	15,566,511	969,631
MDF PHONE RENOVATION AT LRC	27	800,000	750,765	49,235
WAREHOUSE	38	1,320,000	1,242,916	77,084
STUDENT SERVICES CENTER	32	27,880,907	26,202,291	1,678,617
TELEPHONE DATA SWITCH PROJECT	42	1,510,000	1,417,900	92,100
BOOKSTORE RENOVATION/EXPANSION	31	22,157	20,442	1,715
LRC NEW CONSTRUCTION	31	22,133,258	20,824,026	1,309,232
GYM REMODEL	31	996,000	936,533	59,467
LA BUILDING HVAC REPLACEMENT	31	0	0	0
LRC RENOVATION	26	8,929,644	7,168,721	1,760,922
BIOLOGY LAB RENOVATION	31	0	0	0
RELOCATE CAMPUS POLICE	26	0	0	0
DENTAL HYGIENE EXPANSION/RENOVATION	31	7,823,684	6,766,191	1,057,493
UNALLOCATED SPECIAL REPAIRS	N/A	46,645	0	46,645
FIRE TRAINING FACILITY	1	255,016	241,521	13,495
SPECIAL REPAIRS - CONCRETE	31	26,110	26,110	0
SPECIAL REPAIRS - PAINTING	31	14,500	14,500	0
SPECIAL REPAIRS - FLOORING	31	60,391	60,391	0
SPECIAL REPAIRS - PLUMBING	31	20,849	20,849	0
SPECIAL REPAIRS - ELECTRICAL	31	35,190	35,190	0
SPECIAL REPAIRS - MECHANICAL	31	0	0	0
SPECIAL REPAIRS - MISCELLANEOUS	31	18,392	18,392	0
AUTO TECHNOLOGY	31	1,370,000	1,279,122	90,878
INF PIPED UTILITY SYSTEMS	42	3,869,191	3,641,582	227,609
INF IMPROVEMENTS TO CAMPUS SITE FINISHES	42	150,000	110,024	39,976
RE-ROOF OE BLDG CLASS/LAB BLDG #12	31	129,343	129,343	0
RE-ROOF BLDGS #7 & 8, REC & FIRE TECH	31	19,895	19,895	0
REPLACE 4160 ELECTRICAL CW	42	65,070	65,070	0
REPLACE A/C UNIT BLDG #12 O.E.	31	72,180	72,180	0
REPLACE BOILERS, WTR SOFTNR BLDG #12 O.E.	31	8,833	8,833	0
REPLACE HVAC BLDG #6, 12 - O.E.	31	12,210	12,210	0
REPLACE CHEM & BIO VAC PUMP BLDG #4 LIBERAL ARTS	31	16,983	16,983	0
REPLACE HEATERS BLDG #9 AUTO TECH	31	16,484	16,484	0
REPLACE ELECT EQUIPMENT CAMPUSWIDE(CW)	42	83,997	83,997	0
REPLACE FIRE ALARMS CW	42	0	0	0
BLDG #12 PLUMBING & MITIGATION	31	29,834	29,834	0
REPL WALKWAY LIGHTING PH II CW	42	15,104	15,104	0
HEALTH/SCIENCE CENTER	28	8,200	5,523	2,677
CLASSROOM BUILDING	26	32,800	27,207	5,593
ALLOCATED/NON DESIGNATED BOND INTEREST		0	0	0
TOTAL OXNARD PROJECTS		118,543,121	116,729,327	1,813,794

NOTE

(1) CAMPUS AND DISTRICTWIDE PLANNING & DEVELOPMENT COSTS WILL BE ALLOCATED BASED ON PROPORTIONATE COSTS; THEY HAVE BEEN BUILT INTO EACH PROJECT BUDGET (EXCLUDING COP DEFEASANCE)

*PER REVISED CLUSTER OF PRIORITIES (4/18/06), WHICH INCLUDED BUDGETS FOR FUNDS EXPENDED ON CURRENTLY DELAYED OR ABANDONED PROJECTS, BUDGETS MAY ALSO BE MODIFIED FOR ANY SUBSEQUENT TRANSFERS APPROVED BY THE BOARD

Oxnard College
Current Project Budget
As of September 30, 2015

LRC Renovation
Exhibit B Ref # 27

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	628,164	-	628,164	-
Direct Project Costs:					
Project Management & Other Costs		658,627	373,122	2,585	282,919
Preconstruction and Design		997,142	918,894	76,848	1,400
Testing, Inspections, & Other Costs		547,135	111,027	169,924	266,184
Construction		5,973,576	1,300,503	4,215,817	457,255
Furniture, Fixtures & Equipment		125,000	-	-	125,000
Total		8,929,644	2,703,547	5,093,339	1,132,758

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Oxnard College
Current Project Budget
September 30, 2015

Dental Hygiene - New Construction
Exhibit B Ref # 26

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	431,664	-	431,664	-
Direct Project Costs:					
Project Management & Other Costs		713,607	665,139	-	48,468
Preconstruction and Design		875,741	803,534	63,560	8,647
Testing, Inspections, & Other Costs		449,611	393,968	53,563	2,080
Construction		4,803,061	2,784,094	1,708,866	310,100
Furniture, Fixtures & Equipment		550,000	96,448	197,018	256,534
Total		7,823,684	4,743,183	2,454,672	625,829

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

**VENTURA COLLEGE
MEASURE S BOND PROJECT STATUS
AS OF SEPTEMBER 30, 2015**

Projects under construction are highlighted in yellow.

PROJECT DESCRIPTION	EXHIBIT B #	CURRENT BUDGET*	EXPENDED/ ENCUMBERED TO DATE	AVAILABLE BALANCE
LRC CONSTRUCTION (SUPPL TO STATE FUNDS)	48	2,845,000	2,651,543	193,457
LRC SECONDARY & TERTIARY EFFECTS	48	4,935,000	4,658,165	276,835
MODERNIZATION APP, S & DP BUILDINGS	47	4,765,799	4,490,356	275,443
MODERNIZATION F BUILDING (COMMUNICATIONS)	49	425,335	391,930	33,405
RETIRE CAPITAL FINANCING/COP DEFEASANCE	57	2,237,873	2,237,873	0
DISTRICTWIDE PLANNING AND DEVELOPMENT COSTS (1)	59	0	5,452,894	-5,452,894
CAMPUSWIDE PLANNING & DEVELOPMENT COSTS (1)	58	0	787,240	-787,240
RENOVATE ATHLETIC FACILITIES	51	10,697,665	10,089,500	608,165
FACILITIES MASTER PLAN (1)	58	0	663,513	-663,513
APPLIED SCIENCE BUILDING	47	14,713,231	13,623,735	1,089,496
M & O RENOVATION	54	5,277,991	4,905,267	372,724
INFRASTRUCTURE FIRE ACCESS ROAD	60	28,317	28,317	0
INF ELECTRICAL SYSTEMS UPGRADE	60	909,582	678,131	231,451
SCIENCE BUILDING UPGRADES	47	185,000	171,362	13,638
RENOVATE THEATER BUILDING G	43	16,541,064	15,554,483	986,580
ADVANCED TECH/GENL PURPOSE CLSSRMS & HEALTH SCI CTR	46	46,245,884	43,646,695	2,599,189
TELEPHONE DATA SWITCH	60	1,510,000	1,423,568	86,432
FOOD SERVICE RENOVATION	56	2,075,000	1,936,849	138,151
PAINTING OF H BUILDING	53	12,910	12,910	0
WEST PARKING LOT RENOVATION	55	57,368	51,411	5,957
EAST PARKING LOT RENOVATION	55	1,645,000	1,526,782	118,218
UNALLOCATED SPECIAL REPAIRS	N/A	228,637	0	228,637
STUDIO ARTS H BUILDING MODERNIZATION	53	6,100,000	4,884,242	1,215,758
SHERIFF FACILITY	1	1,020,066	969,955	50,111
INF PIPED UTILITY SYSTEMS	60	380,000	339,944	40,056
INF IMPROVEMENTS TO CAMPUS SITE FINISHES	60	20,000	2,227	17,773
IMPROVEMENTS TO EXISTING BUILDINGS	60	0	0	0
REPLACE ELECTRICAL TRANSFORMER	52	53,157	53,157	0
RE-ROOF H BLDG FINE ARTS #14	53	106,583	106,583	0
RE-ROOF F BLDG #42	49	61,822	61,822	0
REPLACE ROOFS DP & APP BLDG #10, #3	47	66,084	66,084	0
REPLACE HVAC UNITS F BLDG- #42	49	122,346	122,346	0
REPLACE HVAC UNITS H BLDG FINE ARTS #14	53	0	0	0
REPLACE HVAC UNITS - BLDG #2 ADMIN	52	187,730	187,730	0
REPLACE ROOF BLDG #45 AQUATIC FACILITY	51	99,517	99,517	0
REPLACE ELECT TRNSFR BLDG #5 FOOD SVCS	52	70,425	70,425	0
PAINT EXTERIOR SCIENCE BLDG #4	47	54,088	54,088	0
REPLACE ELECT TRNSFR Q BLDG 25	52	457,379	457,379	0
SWIMMING POOL REPAIR	51	868,005	815,323	52,682
SCIENCE/ARTS FACILITY	47	125,000	107,453	17,547
STORAGE WAREHOUSE	54	64,632	64,632	0
ALLOCATED/NON DESIGNATED BOND INTEREST		23,991	0	23,991
TOTAL VENTURA PROJECTS		125,217,481	123,445,432	1,772,049

NOTE

(1) CAMPUS AND DISTRICTWIDE PLANNING & DEVELOPMENT COSTS WILL BE ALLOCATED BASED ON PROPORTIONATE COST; THEY HAVE BEEN BUILT INTO EACH PROJECT BUDGET (EXCLUDING COP DEFEASANCE)

*PER REVISED CLUSTER OF PRIORITIES (4/18/06), WHICH INCLUDED BUDGETS FOR FUNDS EXPENDED ON CURRENTLY DELAYED OR ABANDONED PROJECTS, BUDGETS MAY ALSO BE MODIFIED FOR ANY SUBSEQUENT TRANSFERS APPROVED BY THE BOARD

Ventura College
Current Project Budget
As of September 30, 2015

Applied Sciences Building
Exhibit B Ref # 47

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	796,173		796,173	-
Direct Project Costs:					
Project Management & Other Costs		861,361	847,736	1,473	12,153
Preconstruction and Design		1,292,493	1,118,978	78,546	94,969
Testing, Inspections, & Other Costs		639,652	490,724	83,676	65,252
Construction		9,773,552	8,730,606	945,929	97,017
Furniture, Fixtures & Equipment		1,350,000	617,651	708,417	23,932
Total		14,713,231	11,805,694	2,614,214	293,323

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
Current Project Budget
As of September 30, 2015

M & O Renovation
Exhibit B Ref # 54

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	284,894	-	284,894	-
Direct Project Costs:					
Project Management & Other Costs		623,049	610,135	3,271	9,643
Preconstruction and Design		710,497	617,034	83,990	9,473
Testing, Inspections, & Other Costs		195,322	186,207	2,952	6,163
Construction		3,414,229	3,390,073	6,147	18,009
Furniture, Fixtures & Equipment		50,000	5,458	-	44,542
Total		5,277,991	4,808,907	381,255	87,830

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
Current Project Budget
As of September 30, 2015

Electrical System Upgrades
Exhibit B Ref # 60

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	93,381	-	93,381	-
Direct Project Costs:					
Project Management & Other Costs		74,344	55,697	-	18,647
Preconstruction and Design		143,550	143,058	492	-
Testing, Inspections, & Other Costs		14,466	5,202	6,798	2,466
Construction		583,841	446,875	20,009	116,957
Furniture, Fixtures & Equipment		-	-	-	-
Total		909,582	650,832	120,680	138,070

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Ventura College
Current Project Budget
As of September 30, 2015

Modernization Studio Arts Building H
Exhibit B Ref # 53

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	329,265	-	329,265	-
Direct Project Costs:					
Project Management & Other Costs		324,306	310,694	-	13,613
Preconstruction and Design		413,500	345,848	51,598	16,054
Testing, Inspections, & Other Costs		389,635	73,453	139,974	176,208
Construction		4,543,294	459,601	3,503,075	580,618
Furniture, Fixtures & Equipment		100,000	-	-	100,000
Total		6,100,000	1,189,595	4,023,912	886,493

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

**FIRE/POLICE/SHERIFF ACADEMY COMPLEX
MEASURE S BOND PROJECT STATUS
AS OF SEPTEMBER 30, 2015**

PROJECT DESCRIPTION	EXHIBIT B #	CURRENT BUDGET*	EXPENDED/ ENCUMBERED TO DATE	AVAILABLE BALANCE
DISTRICTWIDE PLANNING & DEVELOPMENT COSTS (1)	3	0	0	0
FIRE/POLICE/SHERIFF ACADEMY COMPLEX	1	25,528,905	25,438,741	90,163
SITE PLANNING & DEVELOPMENT - MASTER PLAN (1)	2	0	0	0
ALLOCATED/NON DESIGNATED BOND INTEREST		0	0	0
TOTAL FIRE/POLICE/SHERIFF ACAD COMPLEX		25,528,905	25,438,741	90,163

NOTE:

(1) SITE AND DISTRICTWIDE PLANNING & DEVELOPMENT COSTS HAVE BEEN ALLOCATED BASED ON PROPORTIONATE COST;
THEY HAVE NOW ALL BEEN FULLY ALLOCATED WITHIN THESE BUDGETS AND CLOSED OUT PER THE BOT MEETING OF 11/11/14
THAT APPROVED A CHANGE IN ACCOUNTING PROCEDURE FOR THE MEASURE S BOND PROJECTS.

*ADDITIONAL BOND FUNDS WERE COMMITTED FROM OXNARD COLLEGE (\$2M) AND FROM VENTURA COLLEGE (\$8M) AS
APPROVED BY THE BOARD ON 4/18/06.