



**Wednesday, April 15, 2015
Citizens Oversight Committee**

**Order of the Agenda
Ventura County Community College District
Oxnard College
President's Conference Room
4000 South Rose Avenue
Oxnard, CA 93033
3:00 p.m. - 4:30 p.m.**

1. Call to Order

1.01 Call to Order.

2. Public Comments

2.01 Chair will ask for public comments. Pursuant to the federal Americans with Disabilities Act, if you need any special accommodation or assistance to attend or participate in the meeting, please direct your written request, as far in advance of the meeting as possible, to the Office of Chancellor Jamillah Moore, VCCCD, 255 W. Stanley Avenue, Suite 150, Ventura, CA.

3. Committee Agenda

3.01 Changes to the Agenda.

3.02 APPROVAL OF MINUTES FOR THE BOND MEASURE S CITIZENS OVERSIGHT COMMITTEE October 15, 2014. This item presents for approval the minutes of the October 15, 2014 Citizens Oversight Committee Meeting.

4. Fiscal Business

4.01 REPORT EXPENDITURES TO DATE. This item presents for review and acceptance the report of expenditures as of March 31, 2015 and Bond Interest earned as of December 31, 2014.

4.02 PROPOSED CHANGES TO BOND MEASURE S FINANCIAL STATUS REPORT. This item presents for discussion the proposed changes to the Bond Measure S Financial Status Report.

4.03 MEASURE S BOND AUDIT. This item presents for review the Measure S Bond Audit for year end of June 30, 2014.

4.04 CHANGE IN PERSONNEL/EMPLOYMENT STATUS FOR SENIOR ADMINISTRATIVE ASSISTANT, CAPITAL PLANNING, FROM 60% TO 100% ON A PERMANENT BASIS. This item presents information regarding the permanent increase of the Senior Administrative Assistant, Capital Planning, from 60% to 100%.

5. New Business

5.01 REPORT STATUS OF BOND MEASURE S. This item presents for review an overview of construction status of all Bond Measure S Projects as of April 01, 2015.

5.02 REPORT BOARD ACTIONS. This item presents for review and acceptance a report of Board of Trustees actions taken involving bond funds.

5.03 REPORT MEASURE S BOND EXPENDITURES UNDER \$25,000. This item presents for review and acceptance the report of expenditures under \$25,000.

5.04 STUDY SESSION 2015 CITIZENS OVERSIGHT COMMITTEE MEETING CALENDAR. This item presents for discussion the July 15, 2015 meeting of the Citizens Oversight Committee of Bond Measure S.

6. Adjournment

6.01 The chair will adjourn the meeting.



Agenda Item Details

Meeting	Apr 15, 2015 - Copy of Citizens Oversight Committee
Category	1. Call to Order
Subject	1.01 Call to Order.
Access	Public
Type	Information

Public Content



Agenda Item Details

Meeting	Apr 15, 2015 - Citizens Oversight Committee
Category	2. Public Comments
Subject	2.01 Chair will ask for public comments. Pursuant to the federal Americans with Disabilities Act, if you need any special accommodation or assistance to attend or participate in the meeting, please direct your written request, as far in advance of the meeting as possible, to the Office of Chancellor Jamillah Moore, VCCCD, 255 W. Stanley Avenue, Suite 150, Ventura, CA.
Access	Public
Type	

Public Content



Agenda Item Details

Meeting	Apr 15, 2015 - Citizens Oversight Committee
Category	3. Committee Agenda
Subject	3.02 APPROVAL OF MINUTES FOR THE BOND MEASURE S CITIZENS OVERSIGHT COMMITTEE October 15, 2014. This item presents for approval the minutes of the October 15, 2014 Citizens Oversight Committee Meeting.
Access	Public
Type	Action, Consent (Action), Minutes
Fiscal Impact	No
Budgeted	No
Minutes	View Minutes for Oct 15, 2014 - Citizens Oversight Committee

Public Content

This item presents for approval the minutes of the October 15, 2014 Citizens Oversight Committee Meeting.

[03.02.01 DRAFT COC Meeting Minutes 10.15.2014.pdf \(90 KB\)](#)

[03.02.02 DRAFT COC Meeting Notes 01.21.2015 NO QUORUM.pdf \(88 KB\)](#)

Citizens Oversight Committee
October 15, 2014
Oxnard College, President's Conference Room
3:30-5:00 PM

Committee Members In Attendance: Francisco Ferreyra, Dennis Gaiser, Jim Gilmer, Sandy Nirenberg, Jim Stueck

Others in Attendance: Kimberly Beauvais, Emily Day, Leslie Dickey, Mary Fledzinskas, Abel Quintila, Summer Umstot

1. Call to Order. Information: 1.01 Call to Order. Jim Stueck called the meeting to order at 3:35 P.M. Meeting attendees introduced themselves to the newly appointed committee members.

2. Public Comments. No public comments on the agenda.

3. Committee Agenda. Information: 3.01 Changes to the Agenda. There were no changes to the agenda.

Action, Consent (Action), Minutes: 3.02 APPROVAL OF MINUTES FOR THE BOND MEASURE S CITIZENS OVERSIGHT COMMITTEE August 06, 2014. This item presents for approval the minutes of the August 06, 2014 Citizens Oversight Committee Meeting. Meeting minutes were unanimously approved by the committee with no changes.

4. Fiscal Business. Information: 4.01 REPORT EXPENDITURES TO DATE. This item presents for review and acceptance the report of expenditures as of September 30, 2014 and Bond Interest earned as of June 30, 2014. Leslie Dickey presented an overview of the expenditures to date. The budget of the LRC Renovation project was discussed and reviewed as a sample project for new committee members.

5. New Business. Information: 5.01 REPORT STATUS OF BOND MEASURE S. This item presents for review an overview of construction status of all Bond Measure S Projects as of October 01, 2014. Leslie Dickey reviewed the report. There are five construction projects remaining as part of the Bond Measure S. There are three projects under construction: Ventura College Applied Science Building, Ventura College Maintenance & Operations Renovation, and the Oxnard College Dental Hygiene. The district has issued an RFQ for Lease-Leaseback construction of the two remaining projects: Oxnard College Learning Resources Center Seismic Renovation and the Venture College Studio Arts Building.

Leslie Dickey discussed the Division of State Architect (DSA) certification process of new construction. The committee members expressed concern on the status of completed Bond Measure S construction projects that are listed as "closed without certification." Leslie Dickey updated the committee on the ongoing paperwork submission and testing process and submissions underway to achieve certification by the state.

Information: 5.02 REPORT BOARD ACTIONS. This item presents for review and acceptance a report of Board of Trustees actions taken involving bond funds. This report shows contract expenditures and change orders for ongoing construction that have already received Board of

Trustees Approval. Page 89 of the agenda packet should be corrected to reflect the September Board of Trustees Meeting date not the June 17 date as published.

Information: 5.03 REPORT MEASURE S BOND EXPENDITURES UNDER \$25,000. This item presents for review and acceptance the report of expenditures under \$25,000. This report presents expenditures that have not been reviewed by the Board of Trustees. The report was reviewed and discussed. Wherever possible a minimum of three different price quotes are obtained for these expenditures. Listed change orders have been reviewed and approved by the Board of Trustees and are applied to existing contracts.

David Umstot provided an overview of methods of construction available to school districts, Hard Bid, Design Bid Build, and Lease-LeaseBack. David Umstot provided an overview of the Lease-LeaseBack construction method. The district has received responses from seven firms to the Request For Qualifications (RFQ) for Lease-LeaseBack services for the final two projects of Bond Measure S to obtain best value construction for the remaining funds. The RFQ issued by VCCCD required firms to have experience with one Lease- LeaseBack to encourage local business to submit for these projects. These seven firm responses will be reviewed by facilities committees from Oxnard College and Ventura College before Request for Proposals are issued.

Information, Discussion: 5.04 STUDY SESSION 2015 CITIZENS OVERSIGHT COMMITTEE MEETING CALENDAR. This item presents for discussion the 2015 meeting calendar for the Citizens Oversight Committee of Bond Measure S. The committee confirmed the quarterly meeting schedule and set moved the meeting time to 3:00 P.M. The next meeting will be scheduled for 3:00 PM on January 21 at Moorpark College. The committee requested a tour of the Exotic, Animal, and Training Center.

6. Dental Hygiene Tour

Information: 6.01 TOUR OF DENTAL HYGIENE BUILDING RENOVATION. This item presents a scheduled tour of the ongoing renovation at the Oxnard College Dental Hygiene Building.

7. Adjournment. Action, Minutes: 7.01 Jim Stueck adjourned the meeting at 4:45 PM. to attend the tour of the Dental Hygiene construct site conducted by Dick Jones, Heery project manager.

**Citizens Oversight Committee
DRAFT Meeting Notes
Wednesday, January 21, 2015**

Committee Members Present: Francisco Ferreyra, Charles Sandlin, Jim Stueck,

In attendance: Leslie Dickey, Emily Day, Kimberly Beauvais (note taker), Francisco Ferreyra, Summer Umstot, David Umstot, Iris Ingram

1. Call to Order

Information: 1.01 Call to Order.

A quorum was not established.

2. Public Comments

No members of the public were in attendance.

3. Committee Agenda

Information: 3.01 Changes to the Agenda.

The agenda will be forwarded to the next scheduled meeting of the Citizens Oversight Committee.

Action, Consent (Action), Minutes: 3.02 APPROVAL OF MINUTES FOR THE BOND MEASURE S CITIZENS OVERSIGHT COMMITTEE October 15, 2014. This item presents for approval the minutes of the August 06, 2014 Citizens Oversight Committee Meeting. There was no quorum meeting minutes will be forwarded to the next meeting for approval.

4. Fiscal Business

Information: 4.01 REPORT EXPENDITURES TO DATE. This item presents for review and acceptance the report of expenditures as of January 01, 2014 and Bond Interest earned as of December 31, 2014. There was no quorum, reports will be forwarded to the next meeting for approval.

Discussion: 4.02 PROPOSED CHANGES TO BOND MEASURE S FINANCIAL STATUS REPORT.

This item presents for discussion the proposed changes to the Bond Measure S Financial Status Report. Emily Day, Director of Fiscal Services, requested that the committee conduct a formal vote by email to revise the existing expense report format. The district will provide details to the committee regarding the proposed changes so that they may vote to review the new format before the April 15, 2015 regularly scheduled meeting.

Information, Report: 4.03 MEASURE S BOND AUDIT. This item presents for review the Measure S Bond Audit for year end of June 30, 2014. (89-120) There was no quorum the audit will be agendaized for the next regularly scheduled committee meeting.

5. New Business

Information: 5.01 REPORT STATUS OF BOND MEASURE S. This item presents for review an overview of construction status of all Bond Measure S Projects as of December 01, 2014. There was no quorum, reports will be forwarded to the next meeting.

Information: 5.02 REPORT BOARD ACTIONS. This item presents for review and acceptance a report of Board of Trustees actions taken involving bond funds. There was no quorum, reports will be forwarded to the next meeting.

Information: 5.03 REPORT MEASURE S BOND EXPENDITURES UNDER \$25,000. This item presents for review and acceptance the report of expenditures under \$25,000. There was no quorum, reports will be forwarded to the next meeting.

Information, Discussion: 5.04 STUDY SESSION 2015 CITIZENS OVERSIGHT COMMITTEE MEETING CALENDAR. This item presents for discussion the April 2015 meeting of the Citizens Oversight Committee of Bond Measure S. There was no quorum, the next regularly scheduled meeting will take place at the Oxnard College Fire Sheriff Training Academy.

6. EATM Tour

Information: 6.01 TOUR OF THE EXOTIC ANIMAL TRAINING AND MANAGEMENT BUILDING AT MOORPARK COLLEGE. This item presents a scheduled tour of the Moorpark College Exotic Animal Training and Management Facilities.

7. Adjournment

Action, Minutes: 7.01 The chair will adjourn the meeting.

At 3:20 P.M. Chair Jim Stueck adjourned the meeting.



Agenda Item Details

Meeting	Apr 15, 2015 - Citizens Oversight Committee
Category	4. Fiscal Business
Subject	4.01 REPORT EXPENDITURES TO DATE. This item presents for review and acceptance the report of expenditures as of March 31, 2015 and Bond Interest earned as of December 31, 2014.
Access	Public
Type	Information

Public Content

This item presents for review and acceptance the report of expenditures as of March 31, 2015 and Bond Interest earned as of December 31, 2014.

[04.01.01 Bond Measure S Interest Revenue.pdf \(89 KB\)](#)

[04.01.02 Bond Measure S Expenditures.pdf \(1,034 KB\)](#)

**MEASURE S BOND INTEREST AND EARNED INCENTIVE REVENUES
EARNED THROUGH 2ND QUARTER FY15 (DEC 31, 2014)**

		MOORPARK	OXNARD	VENTURA	CAM SAFETY	G/T
TOTAL CUMULATIVE INTEREST ALLOCATED TO SITES		7,113,711.65	7,537,250.28	7,973,489.86	1,623,780.61	24,248,232.40
% OF CUMULATIVE INTEREST ALLOCATED TO SITE *		0.293	0.311	0.329	0.067	1.00
DESIGNATIONS TO SPECIFIC PROJECTS:	PROJECT ORG #					
MC PARKING STRUCTURE	19125	6,733,112.96				6,733,112.96
MC LIBRARY RENOVATION	19118	323,001.17				323,001.17
MC PE FACILITIES RENOVATION	19123	23,921.77				23,921.77
MC UNALLOCATED SPECIAL REPAIRS	19132	33,675.75				33,675.75
OC PERFORMING ARTS CLASSROOM	29117		610,142.00			610,142.00
OC LRC NEW CONSTRUCTION	26124		33,258.05			33,258.05
OC COMMUNITY STUDENT SERVICES CENTER	29026		36,488.11			36,488.11
OC STUDENT SERVICES CENTER	29120		1,051,702.33			1,051,702.33
OC LRC RENOVATION	29127		150,643.79			150,643.79
OC NEW DENTAL HYGIENE FACILITY	29140		5,655,016.00			5,655,016.00
VC APPLIED SCIENCE BUILDING	39110			6,853,765.00		6,853,765.00
VC M & O RENOVATION	39111			981,267.61		981,267.61
VC INFRASTRUCTURE ELECTRICAL SYSTEM UPGRADES	39115			37,813.38		37,813.38
VC THEATER BUILDING G RENOVATION	39117			38,599.96		38,599.96
VC GENERAL PURPOSE AND HIGH TECH FACILITY	39120			62,043.91		62,043.91
CAMARILLO FIRE/SHERIFF TRAINING ACADEMY	89106				1,623,780.61	1,623,780.61
TOTAL ALLOCATIONS TO SPECIFIC PROJECTS-DESIGNATED		7,113,711.65	7,537,250.28	7,973,489.86	1,623,780.61	24,248,232.40
BALANCE OF INTEREST AVAILABLE BUT NOT DESIGNATED TO A PROJECT		-	-	-	-	-

(0)

* THIS IS IN THE SAME PROPORTION AS THE ORIGINAL MEASURE S FUNDING AND IS CONSISTENT WITH BOARD ACTION

CITIZENS' OVERSIGHT COMMITTEE MEETING

APRIL 15, 2015



MEASURE S BOND FINANCIAL STATUS REPORT AS OF MARCH 31, 2015

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
MEASURE S BOND FINANCIAL STATUS REPORT

TABLE OF CONTENTS

	<u>PAGE(S)</u>
SUMMARY OF EXPENDITURES	1
EXPENDITURES BY SITE	
MOORPARK COLLEGE	2-25
OXNARD COLLEGE	26-49
VENTURA COLLEGE	50-73
CAMARILLO REGIONAL FIRE, SHERIFF & POLICE EDUCATION AND TRAINING ACADEMY	74-75

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
USE OF BOND PROCEEDS
AS OF MARCH 31, 2015**

Site	Measure S Allocation *	% of Total Bond	Total Expended/Encumbered
Moorpark College	111,353,215	29.3%	110,123,761
Oxnard College	118,520,437	31.1%	116,015,669
Ventura College	125,193,490	32.9%	121,460,079
Regional Fire, Sheriff & Police Education and Training Academy	25,528,905	6.7%	25,438,741
Grand Total	380,596,047	100.00%	373,038,250

Note:

*Original Measure S was approved for \$356,347,814. Bond project budgets have been subsequently increased through Board of Trustees actions by \$24,248,232 from accumulated bond interest.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
USE OF BOND PROCEEDS
AS OF MARCH 31, 2015**

MOORPARK COLLEGE

**Moorpark College Bond Projects
Summary Bond Projects
As of March 31, 2015**

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs: (see note below)</i>				
Project Planning & Development	4,971,704	4,971,704	-	-
<i>Direct Project Costs:</i>				
Project Management & Other Costs	8,259,048	8,259,048	-	-
Preconstruction and Design	8,751,191	8,703,148	48,043	-
Testing, Inspections, & Other Costs	4,766,490	4,766,490	-	-
Construction	79,509,515	78,280,061	-	1,229,454
Furniture, Fixtures & Equipment	5,095,267	5,095,267	-	-
<i>Sub Total</i>	111,353,215	110,075,718	48,043	1,229,454
Allocated Bond Interest Revenue*	-			-
<i>Total</i>	111,353,215	110,075,718	48,043 110,123,761	1,229,454

Indirect Planning and Development (P&D) costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is assessed to all but the "Retire Capital Financing" project and the entire P&D budget is now fully expensed.

*At the 6/16/10 Board meeting there was approval to allocate the Measure S bond interest revenues in the same proportion that the Measure S bond dollars were allocated to sites in the initial bond ballot language. Additionally at the 11/11/14 Board meeting there was an approval to the change of accounting procedure with regard to the Bond projects. Moorpark College and the Camarillo site projects were closed out as of 12/31/14. Oxnard and Ventura sites will now have interest allocated to them in the same proportion that the Measure S bond dollars were allocated to these sites in the initial bond ballot language.

Academic Center
Exhibit B Ref # 7

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	1,094,174	1,094,174	-	-
Direct Project Costs:					
Project Management & Other Costs		939,793	939,793	-	-
Preconstruction and Design		1,857,693	1,857,693	-	-
Testing, Inspections, & Other Costs		854,380	854,380	-	-
Construction		18,397,261	18,397,261	-	-
Furniture, Fixtures & Equipment		978,380	978,380	-	-
Total		24,121,680	24,121,680	-	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total costs have now been fully expensed.

Child Development Center (Supplement to State Capital Outlay Funds)
Exhibit B Ref # 15

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	252,566	252,566	-	-
Direct Project Costs:					
Project Management & Other Costs		453,676	453,676	-	-
Preconstruction and Design		102,876	102,876	-	-
Testing, Inspections, & Other Costs		507,120	507,120	-	-
Construction		4,250,948	4,250,948	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		5,567,186	5,567,186	-	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total costs have now been fully expensed.

Concrete Walkway Repairs
Exhibit B Ref # 6

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	14,986	14,986	-	-
Direct Project Costs:					
Project Management & Other Costs		1,465	1,465	-	-
Preconstruction and Design		-	-	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		388,549	388,549	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		405,000	405,000	-	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

EATM Project
Exhibit B Ref # 17

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	594,106	594,106	-	-
Direct Project Costs:					
Project Management & Other Costs		1,222,490	1,222,490	-	-
Preconstruction and Design		1,388,801	1,388,801	-	-
Testing, Inspections, & Other Costs		629,900	629,900	-	-
Construction		8,945,195	8,945,195	-	-
Furniture, Fixtures & Equipment		316,899	316,899	-	-
Total		13,097,391	13,097,391	-	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total costs have now been fully expensed.

EATM Storm Drain
Exhibit B Ref # 17/25

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	50,452	50,452	-	-
Direct Project Costs:					
Project Management & Other Costs		46,660	46,660	-	-
Preconstruction and Design		97,440	97,440	-	-
Testing, Inspections, & Other Costs		6,281	6,281	-	-
Construction		911,428	911,428	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,112,261	1,112,261	-	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total costs have now been fully expensed.

Electrical Systems Upgrades
Exhibit B Ref # 25

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	384,244	384,244	-	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		761,236	761,236	-	-
Preconstruction and Design		458,835	458,835	-	-
Testing, Inspections, & Other Costs		96,560	96,560	-	-
Construction		6,770,045	6,770,045	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		8,470,920	8,470,920	-	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total costs have now been fully expensed.

Health/Science Complex (Supplement to State Capital Outlay Funds)
Exhibit B Ref # 11

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	672,946	672,946	-	-
Direct Project Costs:					
Project Management & Other Costs		1,705,588	1,705,588	-	-
Preconstruction and Design		1,648,988	1,648,988	-	-
Testing, Inspections, & Other Costs		783,262	783,262	-	-
Construction		8,594,985	8,594,985	-	-
Furniture, Fixtures & Equipment		1,429,806	1,429,806	-	-
Total		14,835,573	14,835,573	-	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total costs are now fully expensed.

Improvements to Campus Site Finishes
Exhibit B Ref #25

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	-	-	-	-
Direct Project Costs:					
Project Management & Other Costs			-	-	-
Preconstruction and Design			-	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		-	-	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		-	-	-	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total costs have now been fully expensed.

Library Reconstruction Project - (Supplement to State Construction Funds)
Exhibit B Ref # 5

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	306,965	306,965	-	-
Direct Project Costs:					
Project Management & Other Costs		781,580	781,580	-	-
Preconstruction and Design		798,298	798,298	-	-
Testing, Inspections, & Other Costs		340,878	340,878	-	-
Construction		3,093,500	3,093,500	-	-
Furniture, Fixtures & Equipment		1,446,051	1,446,051	-	-
Total		6,767,272	6,767,272	-	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total costs have now been fully expensed.

LRTC Building (Supplement to State Capital Outlay Funds)
Exhibit B Ref # 4

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	245,550	245,550	-	-
Direct Project Costs:					
Project Management & Other Costs		772,397	772,397	-	-
Preconstruction and Design		128,764	128,764	-	-
Testing, Inspections, & Other Costs		624,847	624,847	-	-
Construction		3,642,368	3,642,368	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		5,413,926	5,413,926	-	-

Completed Project

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total costs have now been fully expensed.

M & O Warehouse Project
Exhibit B Ref # 18

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	47,196	47,196	-	-
Direct Project Costs:					
Project Management & Other Costs		94,417	94,417	-	-
Preconstruction and Design		80,083	80,083	-	-
Testing, Inspections, & Other Costs		39,874	39,874	-	-
Construction		778,895	778,895	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,040,464	1,040,464	-	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total costs have now been fully expensed.

North Parking Lot Renovation
Exhibit B Ref # 6,19

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	104,619	104,619	-	-
Direct Project Costs:					
Project Management & Other Costs		76,406	76,406	-	-
Preconstruction and Design		106,000	106,000	-	-
Testing, Inspections, & Other Costs		65,695	65,695	-	-
Construction		1,953,688	1,953,688	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		2,306,407	2,306,407	-	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total costs have now been fully expensed.

Parking Structure
Exhibit B Ref # 19

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	736,286	736,286	-	-
Direct Project Costs:					
Project Management & Other Costs		682,299	682,299	-	-
Preconstruction and Design		1,342,231	1,294,188	48,043	
Testing, Inspections, & Other Costs		713,747	713,747	-	-
Construction		12,605,591	12,605,591	-	-
Furniture, Fixtures & Equipment		150,522	150,522	-	-
Total		16,230,677	16,182,634	48,043	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total costs have now been fully expensed.

PBX Data Switch & Infrastructure Project
Exhibit B Ref # 25

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	67,807	67,807	-	-
Direct Project Costs:					
Project Management & Other Costs		181,061	181,061	-	-
Preconstruction and Design		69,944	69,944	-	-
Testing, Inspections, & Other Costs		935	935	-	-
Construction		594,400	594,400	-	-
Furniture, Fixtures & Equipment		580,700	580,700	-	-
Total		1,494,847	1,494,847	-	-

(a) - All budgets developed by District Chief Technology Officer and Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total costs have now been fully expensed.

PE Annex Project
Exhibit B Ref # 16

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	24,382	24,382	-	-
Direct Project Costs:					
Project Management & Other Costs		40,745	40,745	-	-
Preconstruction and Design		22,400	22,400	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		294,792	294,792	-	-
Furniture, Fixtures & Equipment		51,077	51,077	-	-
Total		433,396	433,396	-	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total costs have now been fully expensed.

PE Facilities Renovation (Bleachers)
Exhibit B Ref # 16

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	52,509	52,509	-	-
Direct Project Costs:					
Project Management & Other Costs		177,024	177,024	-	-
Preconstruction and Design		356,133	356,133	-	-
Testing, Inspections, & Other Costs		5,831	5,831	-	-
Construction		566,099	566,099	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,157,596	1,157,596	-	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total costs have now been fully expensed.

Piped Utilities Systems Upgrades
Exhibit B Ref # 25

Project Category	Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:				
Project Planning & Development (b)	55,408	55,408	-	-
Direct Project Costs:				
Project Management & Other Costs	105,750	105,750	-	-
Preconstruction and Design	94,901	94,901	-	-
Testing, Inspections, & Other Costs	27,037	27,037	-	-
Construction	938,414	938,414	-	-
Furniture, Fixtures & Equipment	-	-	-	-
Total	1,221,510	1,221,510	-	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total costs are now fully expensed.

Retirement of Capital Financing
Exhibit B Ref #22

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>				
Project Planning & Development	-	-	-	-
<i>Direct Project Costs:</i>				
Retire Capital Debt Financing	1,748,690	1,748,690	-	-
<i>Total</i>	1,748,690	1,748,690	-	-

No planning and development costs allocated to this project.

Roofing Projects
Exhibit B Ref # 13

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	57,528	57,528	-	-
Direct Project Costs:					
Project Management & Other Costs		52,459	52,459	-	-
Preconstruction and Design		-	-	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		1,060,013	1,060,013	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,170,000	1,170,000	-	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Track & Field Project
Exhibit B Ref # 16

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	144,986	144,986	-	-
Direct Project Costs:					
Project Management & Other Costs		85,767	85,767	-	-
Preconstruction and Design		197,804	197,804	-	-
Testing, Inspections, & Other Costs		70,143	70,143	-	-
Construction		2,555,777	2,555,777	-	-
Furniture, Fixtures & Equipment		141,832	141,832	-	-
Total		3,196,309	3,196,309	-	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total costs have now been fully expensed.

Special Repair & Scheduled Maintenance Projects
Exhibit B # - various

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	62,678	62,678	-	-
Direct Project Costs:					
Repair/Replace Storm Drains 19427		37,881	37,881	-	-
Replace Fire Alarm Gym - 19446		151,544	151,544	-	-
Unallocated Special Repairs 19132		1,229,454	-	-	1,229,454
Total		1,481,556	252,103	-	1,229,454

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total costs have now been fully expensed.

Suspended Projects
Exhibit B # - various

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	2,316	2,316	-	-
Direct Project Costs:					
Conejo Center Project		8,097	8,097	-	-
Admin Building Renovation		1,316	1,316	-	-
Student Union Modernization		22,000	22,000	-	-
New Fine Arts & Music Facility		46,822	46,822	-	-
Total		80,551	80,551	-	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total costs have now been fully expensed.

At the beginning of the Measure S program, it was necessary to determine how many of the projects included in the Measure S ballot language could feasibly be accomplished. To that end, all projects required some initial preliminary and/or schematic design work and cost estimating in order to develop meaningful project budgets. In April 2005, each campus, in consideration of their respective Educational and Facilities Master Plans, recommended a priority list of projects to the Board for approval. Since that time, bond projects have been added or modified through monthly Board action. Although these particular projects are currently considered suspended, the initial work that was completed is still relevant and available, should these projects be re-activated later through Board action.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
USE OF BOND PROCEEDS
AS OF MARCH 31, 2015**

OXNARD COLLEGE

**Oxnard College
Summary Bond Projects*
As of March 31, 2015**

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs: (see note below)</i>				
Project Planning & Development	6,555,584	-	6,555,584	-
<i>Direct Project Costs:</i>				
Project Management & Other Costs	8,267,709	7,252,100	8,039	1,007,570
Preconstruction and Design	9,509,236	9,293,832	206,151	9,253
Testing, Inspections, & Other Costs	4,922,966	4,233,651	307,288	382,027
Construction	84,467,500	75,532,402	8,279,250	655,848
Furniture, Fixtures & Equipment	4,797,442	4,250,443	96,929	450,070
<i>Sub Total</i>	118,520,437	100,562,428	15,453,241	2,504,768
Allocated Bond Interest Revenue**	-			-
<i>Total</i>	118,520,437	100,562,428	15,453,241 116,015,669	2,504,768

* includes \$255,016 for the Fire/Sheriff/Police Training Academy project

Indirect Planning and Development (P&D) costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is assessed to all but the "Retire Capital Financing" project, "Community Student Services Center" project and is fully encumbered.

**At the 6/16/10 Board meeting there was approval to allocate the Measure S bond interest revenues in the same proportion that the Measure S bond dollars were allocated to sites in the initial bond ballot language.

Auto Technology Project
Exhibit B Ref # 31

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	79,772	-	79,772	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		33,574	33,574	-	-
Preconstruction and Design		148,538	148,538	-	-
Testing, Inspections, & Other Costs		49,392	49,392	-	-
Construction		1,058,724	1,047,617	-	11,106
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,370,000	1,279,122	79,772	11,106

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Bookstore Renovation & Expansion
Exhibit B Ref # 31

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	1,290	-	1,290	-
Direct Project Costs:					
Project Management & Other Costs		12,287	12,287	-	-
Preconstruction and Design		8,155	8,155	-	-
Testing, Inspections, & Other Costs		425	-	-	425
Construction		-	-	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		22,157	20,442	1,290	425

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Child Development Center Renovations
Exhibit B Ref # 31

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	85,594	-	85,594	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		62,067	62,067	-	-
Preconstruction and Design		94,128	94,128	-	-
Testing, Inspections, & Other Costs		1,185	1,185	-	-
Construction		1,181,664	1,181,252	-	412
Furniture, Fixtures & Equipment		30,362	30,362	-	-
<i>Total</i>		1,455,000	1,368,994	85,594	412

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Community Student Services Center (Supplement to COP)
Exhibit B Ref # 26

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>				
Project Planning & Development	112,757	-	112,757	-
<i>Direct Project Costs:</i>				
Project Management & Other Costs	28,593	28,593	-	-
Preconstruction and Design	120,213	120,213	-	-
Testing, Inspections, & Other Costs	69,833	64,723	4,750	-
Construction	1,512,830	1,483,697	-	29,133
Furniture, Fixtures & Equipment	92,262	92,262	-	-
Total	1,936,488	1,789,488	117,507	29,133

Dental Hygiene - New Construction
Exhibit B Ref # 26

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	442,529	-	442,529	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		813,607	563,227	-	250,380
Preconstruction and Design		875,741	742,016	124,472	9,253
Testing, Inspections, & Other Costs		444,611	306,141	88,470	50,000
Construction		4,654,512	1,882,032	2,585,298	187,182
Furniture, Fixtures & Equipment		400,000	-	96,929	303,071
Total		7,631,000	3,493,415	3,337,698	799,886

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Electrical System Upgrades

Exhibit B Ref # 42

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	172,808	-	172,808	-
Direct Project Costs:					
Project Management & Other Costs		430,914	430,914	-	-
Preconstruction and Design		177,192	177,192	-	-
Testing, Inspections, & Other Costs		11,480	9,980	1,500	-
Construction		2,175,406	2,128,580	-	46,826
Furniture, Fixtures & Equipment		-	-	-	-
Total		2,967,800	2,746,666	174,308	46,826

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Regional Fire/Sheriff/Police Training Academy (Oxnard College Share)
Exhibit B Ref # 1

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	13,495	-	13,495	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		-	-	-	-
Preconstruction and Design		-	-	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		241,521	241,521	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		255,016	241,521	13,495	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Gymnasium Renovation
Exhibit B Ref # 31

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	59,159	-	59,159	-
Direct Project Costs:					
Project Management & Other Costs	Incl w/athletic fields				
Preconstruction and Design		67,614	67,614	-	-
Testing, Inspections, & Other Costs		53,079	53,079	-	-
Construction		771,971	771,663	-	308
Furniture, Fixtures & Equipment		44,177	44,177	-	-
Total		996,000	936,533	59,159	308

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Improvements to Campus Site Finishes
Exhibit B Ref # 42

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	18,051	-	18,051	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		-	-	-	-
Preconstruction and Design		104,034	104,034	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		91,925	-	-	91,925
Furniture, Fixtures & Equipment		5,990	5,990	-	-
Total		220,000	110,024	18,051	91,925

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

LRC Phone MDF Renovation
Exhibit B Ref # 42

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	47,747	-	47,747	-
Direct Project Costs:					
Project Management & Other Costs		123,195	123,195	-	-
Preconstruction and Design		79,097	79,097	-	-
Testing, Inspections, & Other Costs		35,494	35,494	-	-
Construction		483,810	482,322	-	1,488
Furniture, Fixtures & Equipment		30,657	30,657	-	-
Total		800,000	750,765	47,747	1,488

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

LRC New Construction
Exhibit B Ref # 26

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	1,294,006	-	1,294,006	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		1,995,398	1,988,654	-	6,744
Preconstruction and Design		2,582,903	2,582,903	-	-
Testing, Inspections, & Other Costs		1,004,636	1,004,636	-	-
Construction		13,462,520	13,484,039	-	(21,519)
Furniture, Fixtures & Equipment		1,763,796	1,763,796	-	-
Total		22,103,258	20,824,026	1,294,006	(14,774)

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

LRC Renovation
Exhibit B Ref # 27

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	503,313	-	503,313	-
Direct Project Costs:					
Project Management & Other Costs		1,013,627	262,518	8,039	743,070
Preconstruction and Design		937,142	855,463	81,679	-
Testing, Inspections, & Other Costs		547,135	3,325	212,568	331,242
Construction		5,833,427	-	5,423,953	409,474
Furniture, Fixtures & Equipment		150,000	-	-	150,000
Total		8,984,644	1,121,307	6,229,551	1,633,786

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Maintenance Warehouse (Supplement to State Capital Outlay Funds)
Exhibit B Ref # 38

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	76,860	-	76,860	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		210,235	210,235	-	-
Preconstruction and Design		66,671	66,671	-	-
Testing, Inspections, & Other Costs		65,455	65,455	-	-
Construction		900,779	900,554	-	224
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,320,000	1,242,916	76,860	224

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

North Parking Lot Renovation (Storm Drain Improvements)
Exhibit B Ref # 37

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	235,822	-	235,822	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		169,985	169,985	-	-
Preconstruction and Design		291,230	291,230	-	-
Testing, Inspections, & Other Costs		67,290	67,290	-	-
Construction		3,224,742	3,216,013	-	8,729
Furniture, Fixtures & Equipment		60,930	60,930	-	-
Total		4,050,000	3,805,449	235,822	8,729

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

PBX Data Switch & Infrastructure Project
Exhibit B Ref # 42

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	87,924	-	87,924	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		224,463	224,463	-	-
Preconstruction and Design		6,250	6,250	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		530,903	526,728	-	4,176
Furniture, Fixtures & Equipment		660,459	660,459	-	-
Total		1,510,000	1,417,900	87,924	4,176

(a) - Budget developed by District Chief Technology Officer and Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Performing Arts Classroom & Auditorium (Supplement to State Capital Outlay Funds)
Exhibit B Ref # 34

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	965,188	-	965,188	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		1,211,364	1,211,364	-	-
Preconstruction and Design		1,406,474	1,406,474	-	-
Testing, Inspections, & Other Costs		1,130,349	1,130,349	-	-
Construction		11,347,131	11,342,689	-	4,443
Furniture, Fixtures & Equipment		475,635	475,635	-	-
Total		16,536,142	15,566,511	965,188	4,443

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Piped Utilities Systems Upgrades
Exhibit B Ref # 42

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	225,293	-	225,293	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		2,022	2,022	-	-
Preconstruction and Design		268,653	268,653	-	-
Testing, Inspections, & Other Costs		192,500	192,500	-	-
Construction		3,180,723	3,178,407	-	2,316
Furniture, Fixtures & Equipment		-	-	-	-
Total		3,869,191	3,641,582	225,293	2,316

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Renovation of Athletic Fields
Exhibit B Ref # 31

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	459,415	-	459,415	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		247,621	247,621	-	-
Preconstruction and Design		598,431	598,431	-	-
Testing, Inspections, & Other Costs		274,777	274,777	-	-
Construction		6,113,233	6,093,970	-	19,263
Furniture, Fixtures & Equipment		196,523	196,523	-	-
Total		7,890,000	7,411,322	459,415	19,263

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Retirement of Capital Financing
Exhibit B Ref #39

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>				
Project Planning & Development	-	-	-	-
<i>Direct Project Costs:</i>				
Retire Capital Debt Financing	5,875,825	5,875,825	-	-
<i>Total</i>	5,875,825	5,875,825	-	-

No planning and development costs allocated to this project.

Student Services Center
Exhibit B Ref # 32

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	1,623,437	-	1,623,437	-
Direct Project Costs:					
Project Management & Other Costs		1,613,415	1,613,415	-	-
Preconstruction and Design		1,676,770	1,676,770	-	-
Testing, Inspections, & Other Costs		975,325	975,325	-	-
Construction		21,105,309	21,050,129	-	55,180
Furniture, Fixtures & Equipment		886,652	886,652	-	-
Total		27,880,907	26,202,291	1,623,437	55,180

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Special Repair & Scheduled Maintenance Projects
Exhibit B # - various

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	46,466	-	46,466	-
Direct Project Costs:					
Unallocated Projects		16,929	-	-	16,929
Campuswide Special Repair Projects		176,824	175,431	-	1,393
Campuswide Scheduled Maintenance		526,791	469,933	-	56,858
Total		767,009	645,364	46,466	75,179

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Suspended Projects
Exhibit B Ref - various

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	4,658	-	4,658	-
<i>Direct Project Costs:</i>					
North Lot Restroom Project		36,727	35,234	-	1,493
Health/Science Center Project		7,725	5,523	-	2,202
Classroom Building Project		30,890	27,207	-	3,683
Total		80,000	67,965	4,658	7,377

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

At the beginning of the Measure S program, it was necessary to determine how many of the projects included in the Measure S ballot language could feasibly be accomplished. To that end, all projects required some initial preliminary and/or schematic design work and cost estimating in order to develop meaningful project budgets. In April 2005, each campus, in consideration of their respective Educational and Facilities Master Plans, recommended a priority list of projects to the Board for approval. Since that time, bond projects have been added or modified through monthly Board action. Although these particular projects are currently considered suspended, the initial work that was completed is still relevant and available, should these projects be re-activated later through Board action.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
USE OF BOND PROCEEDS
AS OF MARCH 31, 2014**

VENTURA COLLEGE

**Ventura College
Summary Bond Projects*
As of March 31, 2015**

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs: (see note below)</i>				
Project Planning & Development	6,793,736	-	6,793,736	-
<i>Direct Project Costs:</i>				
Project Management & Other Costs	10,131,227	9,586,077	20,509	524,641
Preconstruction and Design	8,870,339	8,226,587	315,874	327,878
Testing, Inspections, & Other Costs	5,085,470	4,420,232	417,758	247,480
Construction	89,634,874	79,031,276	8,559,626	2,043,972
Furniture, Fixtures & Equipment	4,677,844	4,005,064	83,340	589,440
<i>Sub Total</i>	125,193,490	105,269,236	16,190,843	3,733,411
Allocated Bond Interest Revenue**	-			-
<i>Total</i>	125,193,490	105,269,236	16,190,843 121,460,079	3,733,411

* includes \$1,020,066 for the Fire/Sheriff Training Academy project

Indirect Project Planning and Development costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is assessed to all but the "Retire Capital Financing" project. The entire P&D budget is fully encumbered.

**At the 6/16/10 Board meeting there was approval to allocate the Measure S bond interest revenues in the same proportion that the Measure S bond dollars were allocated to sites in the initial bond ballot language.

Advanced Technology, General Purpose Classrooms and Health Science Center

Exhibit B Ref # 44, 46, 47

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	2,563,780	-	2,563,780	-
Direct Project Costs:					
Project Management & Other Costs		3,162,267	3,162,267	-	-
Preconstruction and Design		2,323,706	2,323,706	-	-
Testing, Inspections, & Other Costs		2,025,911	2,024,411	1,500	-
Construction		33,890,794	33,885,386	-	5,409
Furniture, Fixtures & Equipment		2,249,425	2,249,425	-	-
Total		46,215,884	43,645,195	2,565,280	5,409

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Applied Sciences Building
Exhibit B Ref # 47

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	829,830		829,830	-
Direct Project Costs:					
Project Management & Other Costs		1,200,323	720,480	17,154	462,688
Preconstruction and Design		1,424,011	1,067,739	100,835	255,437
Testing, Inspections, & Other Costs		575,690	401,006	172,684	2,000
Construction		10,085,146	5,720,128	3,956,407	408,611
Furniture, Fixtures & Equipment		635,000	10,302	83,340	541,358
Total		14,750,000	7,919,655	5,160,250	1,670,095

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Athletic Field Renovation Project
Exhibit B Ref # 51

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	591,816	-	591,816	-
Direct Project Costs:					
Project Management & Other Costs		423,393	423,393	-	-
Preconstruction and Design		711,895	711,895	-	-
Testing, Inspections, & Other Costs		463,218	463,218	-	-
Construction		8,303,698	8,287,349	-	16,349
Furniture, Fixtures & Equipment		203,645	203,645	-	-
Total		10,697,665	10,089,500	591,816	16,349

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Communications Building F Modernization (Supplement to State Capital Outlay Funds)
Exhibit B Ref # 49

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	25,190	-	25,190	-
Direct Project Costs:					
Project Management & Other Costs		179,575	179,575	-	-
Preconstruction and Design		56,048	56,048	-	-
Testing, Inspections, & Other Costs		68,272	68,272	-	-
Construction		57,207	18,992	-	38,215
Furniture, Fixtures & Equipment		69,043	69,043	-	-
Total		455,335	391,930	25,190	38,215

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Electrical System Upgrades
Exhibit B Ref # 60

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	38,725	-	38,725	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		49,344	33,904	84	15,356
Preconstruction and Design		135,650	135,158	492	-
Testing, Inspections, & Other Costs		14,466	-	12,000	2,466
Construction		599,628	106,920	254,402	238,307
Furniture, Fixtures & Equipment		-	-	-	-
Total		837,813	275,982	305,703	256,128

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

East Parking Lot Renovation
Exhibit B Ref # 55

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	91,005	-	91,005	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		107,762	107,762	-	-
Preconstruction and Design		41,500	41,500	-	-
Testing, Inspections, & Other Costs		64,690	64,690	-	-
Construction		1,340,043	1,312,830	-	27,213
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,645,000	1,526,782	91,005	27,213

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Regional Fire/Sheriff/Police Training Academy (Ventura College Share)
Exhibit B Ref # 1

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	50,111	-	50,111	-
Direct Project Costs:					
Project Management & Other Costs		-	-	-	-
Preconstruction and Design		-	-	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		969,955	969,955	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,020,066	969,955	50,111	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Food Service Renovations
Exhibit B Ref # 56

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	114,793	-	114,793	-
Direct Project Costs:					
Project Management & Other Costs		135,034	135,034	-	-
Preconstruction and Design		195,629	195,629	-	-
Testing, Inspections, & Other Costs		55,683	55,683	-	-
Construction		1,518,314	1,494,956	-	23,358
Furniture, Fixtures & Equipment		55,548	55,548	-	-
Total		2,075,000	1,936,849	114,793	23,358

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Improvements to Campus Site Finishes
Exhibit B Ref # 60

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	1,106	-	1,106	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		2,227	2,227	-	-
Preconstruction and Design		-	-	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		16,667	-	-	16,667
Furniture, Fixtures & Equipment		-	-	-	-
Total		20,000	2,227	1,106	16,667

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Learning Resources Center (Supplement to State Capital Outlay Funds)
Exhibit B Ref # 48

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	160,064	-	160,064	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		1,053,824	1,053,824	-	-
Preconstruction and Design		275,221	269,551	5,670	-
Testing, Inspections, & Other Costs		74,388	74,388	-	-
Construction		1,253,643	1,220,250	-	33,393
Furniture, Fixtures & Equipment		27,860	27,860	-	-
Total		2,845,000	2,645,873	165,734	33,393

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

LRC Secondary & Tertiary Effects
Exhibit B Ref # 49

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	273,014	-	273,014	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		395,498	395,498	-	-
Preconstruction and Design		116,634	116,634	-	-
Testing, Inspections, & Other Costs		214,146	214,146	-	-
Construction		3,752,966	3,749,144	-	3,821
Furniture, Fixtures & Equipment		182,743	182,743	-	-
<i>Total</i>		4,935,000	4,658,165	273,014	3,821

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

M & O Renovation
Exhibit B Ref # 54

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	327,948	-	327,948	-
Direct Project Costs:					
Project Management & Other Costs		592,469	578,346	3,271	10,852
Preconstruction and Design		735,497	594,021	105,023	36,452
Testing, Inspections, & Other Costs		255,322	167,552	21,607	66,163
Construction		3,316,755	2,770,457	466,742	79,556
Furniture, Fixtures & Equipment		50,000	5,458	-	44,542
Total		5,277,991	4,115,834	924,592	237,566

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Modernization of S Building
Exhibit B Ref # 47

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	263,653	-	263,653	-
Direct Project Costs:					
Project Management & Other Costs		396,689	396,689	-	-
Preconstruction and Design		479,934	479,934	-	-
Testing, Inspections, & Other Costs		284,385	284,385	-	-
Construction		3,200,812	3,189,022	-	11,790
Furniture, Fixtures & Equipment		140,326	140,326	-	-
Total		4,765,799	4,490,356	263,653	11,790

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Modernization Studio Arts Building H
Exhibit B Ref # 53

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	287,674	-	287,674	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		239,306	216,789	-	22,517
Preconstruction and Design		388,500	283,010	103,854	1,635
Testing, Inspections, & Other Costs		389,635	3,460	209,967	176,208
Construction		4,794,885	11,266	3,882,073	901,545
Furniture, Fixtures & Equipment		-	-	-	-
<i>Total</i>		6,100,000	514,526	4,483,569	1,101,906

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

PBX Data Switch & Infrastructure Project
Exhibit B Ref # 60

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	83,536		83,536	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		195,665	195,665	-	-
Preconstruction and Design		5,700	5,700	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		564,203	561,307	-	2,896
Furniture, Fixtures & Equipment		660,896	660,896	-	-
Total		1,510,000	1,423,568	83,536	2,896

(a) - Budget developed by District Chief Technology Officer and Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Piped Utility System Upgrades/Infrastructure
Exhibit B Ref # 60

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	21,022	-	21,022	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		55,387	52,888	-	2,499
Preconstruction and Design		61,681	58,865	-	2,816
Testing, Inspections, & Other Costs		3,200	3,200	-	-
Construction		238,710	224,991	-	13,719
Furniture, Fixtures & Equipment		-	-	-	-
Total		380,000	339,944	21,022	19,034

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Renovation of Theater Building G
Exhibit B Ref # 43

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	915,085	-	915,085	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		1,620,584	1,619,694	-	890
Preconstruction and Design		1,845,337	1,813,801	-	31,536
Testing, Inspections, & Other Costs		547,163	546,520	-	643
Construction		11,277,895	11,243,009	-	34,886
Furniture, Fixtures & Equipment		335,000	331,460	-	3,540
Total		16,541,064	15,554,483	915,085	71,495

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Retirement of Capital Financing
Exhibit B Ref #57

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>				
Project Planning & Development	-	-	-	-
<i>Direct Project Costs:</i>				
Retire Capital Debt Financing	2,237,873	2,237,873	-	-
Total	2,237,873	2,237,873	-	-

No planning and development costs allocated to this project.

Science Building Upgrades
Exhibit B Ref # 47

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	10,235	-	10,235	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		30,318	30,318	-	-
Preconstruction and Design		7,470	7,470	-	-
Testing, Inspections, & Other Costs		216	216	-	-
Construction		68,403	65,000	-	3,403
Furniture, Fixtures & Equipment		68,358	68,358	-	-
Total		185,000	171,362	10,235	3,403

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Swimming Pool Repair/Demolition
Exhibit B Ref # 51

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	48,020	-	48,020	-
Direct Project Costs:					
Project Management & Other Costs		58,228	58,228	-	-
Preconstruction and Design		65,926	65,926	-	-
Testing, Inspections, & Other Costs		49,085	49,085	-	-
Construction		646,746	642,084	-	4,662
Furniture, Fixtures & Equipment		-	-	-	-
Total		868,005	815,323	48,020	4,662

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Special Repair & Scheduled Maintenance Projects
Exhibit B Ref - Various

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	83,463	-	83,463	-
Direct Project Costs:					
Fire Access Road		28,317	28,317	-	-
Painting of H Bldg		37,956	12,910	-	25,046
Unallocated Special Repairs		20,463	-	-	20,463
Replace Elect. Transformer		53,157	53,157	-	-
Reroof H Bldg Fine Arts #14		106,583	106,583	-	-
Reroof F Bldg #42		61,822	61,822	-	-
Replace Roofs, DP & AP #10 #3		66,084	66,084	-	-
Replace HVAC F Bld #42		122,346	122,346	-	-
Replace HVAC H Bldg #14		113,976	-	-	113,976
Replace HVAC Admin Bldg #2		187,730	187,730	-	-
Repl Roof Aquatic Facility #45		99,517	99,517	-	-
Repl Elect. Transformer Bldg #5		70,425	70,425	-	-
Paint Exterior Science Bldg #4		74,777	54,088	-	20,689
Repl Elect. Transformer Q Bldg #25		457,379	457,379	-	-
Total		1,583,995	1,320,358	83,463	180,174

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

Suspended Projects
Exhibit B Ref - Various

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	13,666	-	13,666	-
Direct Project Costs:					
Science Building		115,635	107,453	-	8,182
Storage Warehouse Renovation		64,632	64,632	-	-
West Parking Lot		53,067	51,411	-	1,656
Total		247,000	223,496	13,666	9,838

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.

At the beginning of the Measure S program, it was necessary to determine how many of the projects included in the Measure S ballot language could feasibly be accomplished. To that end, all projects required some initial preliminary and/or schematic design work and cost estimating in order to develop meaningful project budgets. In April 2005, each campus, in consideration of their respective Educational and Facilities Master Plans, recommended a priority list of projects to the Board for approval. Since that time, bond projects have been added or modified through monthly Board action. Although these particular projects are currently considered suspended, the initial work that was completed is still relevant and available, should these projects be re-activated later through Board action.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
USE OF BOND PROCEEDS
AS OF MARCH 31, 2015**

CAMARILLO REGIONAL FIRE, SHERIFF & POLICE EDUCATION AND TRAINING ACADEMY

Regional Fire, Sheriff & Police Education and Training Academy
Exhibit B Ref # 1

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	1,161,967	1,161,967	-	-
Direct Project Costs:					
Project Management & Other Costs		1,759,847	1,759,847	-	-
Preconstruction and Design		2,705,628	2,705,628	-	-
Testing, Inspections, & Other Costs		736,562	736,562	-	-
Construction		19,057,139	18,910,870	-	146,270
Furniture, Fixtures & Equipment		872,844	872,844	-	-
PBX Data Switch Project Share		510,000	502,501	-	7,499
Sub Total		26,803,987	26,650,217	-	153,769
Allocated Bond Interest Revenue*		-			-
Grand Total		26,803,987	26,650,217	-	153,769

(a) - All budgets developed by Heery International. Budgets and actuals reflect commitment of \$255,016 and \$1,020,066 from Oxnard College and Ventura College allocations, respectively, per Board actions in July & August 2010. Additional Board actions (11/11/14) approving change in accounting procedure has resulted in the closeout of these projects and there now remains \$63,606 in the OC and VC college Bond budgets from the original allocations.

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total costs are now fully expensed.

*At the 6/16/10 Board meeting there was approval to allocate the Measure S bond interest revenues in the same proportion that the Measure S bond dollars were allocated to sites in the initial bond ballot language.



Agenda Item Details

Meeting	Apr 15, 2015 - Citizens Oversight Committee
Category	4. Fiscal Business
Subject	4.02 PROPOSED CHANGES TO BOND MEASURE S FINANCIAL STATUS REPORT. This item presents for discussion the proposed changes to the Bond Measure S Financial Status Report.
Access	Public
Type	Discussion

Public Content

This item presents for discussion the proposed changes to the Bond Measure S Financial Status Report.

[04.02.01 DRAFT Revised Report Bond Measure S Expenditures.pdf \(79 KB\)](#)

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

USE OF BOND PROCEEDS

AS OF MARCH 31, 2015



SITE	MEASURE S ALLOCATION*	% OF TOTAL	TOTAL EXPENDED/ ENCUMBERED**
MOORPARK COLLEGE	111,353,215	29.3%	110,123,761.00
OXNARD COLLEGE	118,520,437	31.1%	115,640,974.27
VENTURA COLLEGE	125,193,490	32.9%	121,208,545.43
FIRE/POLICE/SHERIFF ACADEMY COMPLEX	25,528,905	6.7%	25,438,741.28
GRAND TOTALS	380,596,047	100.00%	372,412,021.98

*Original Measure S was approved for \$356,347,814. Bond project budgets have been subsequently increased through Board of Trustees actions by \$24,248,232 from accumulated bond interest.

**Excludes Planning & Development encumbrances.

MOORPARK COLLEGE
MEASURE S BOND PROJECT STATUS
AS OF MARCH 31, 2015

PROJECT DESCRIPTION	EXHIBIT B #	CURRENT BUDGET*	EXPENDED/ ENCUMBERED TO DATE**	AVAILABLE BALANCE
LRTC CONSTRUCTION COSTS (SUPPL TO STATE FUNDS)	4	5,413,926	5,413,926	0
CHILD DEVELOPMENT CENTER (SUPPL TO STATE FUNDS)	15	5,567,186	5,567,186	0
RETIRE CAPITAL FINANCING/COP DEFEASANCE	22	1,748,690	1,748,690	0
DISTRICTWIDE PLANNING & DEVELOPMENT COSTS	24	(1)	0	0
CAMPUSWIDE PLANNING & DEVELOPMENT COSTS	23	(1)	0	0
FACILITIES MASTER PLAN	23	(1)	0	0
NORTH PARKING LOT RENOVATION	6/19	2,306,407	2,306,407	0
EATM STORM DRAIN PROJECT-ENGINEERING STUDY	17/25	1,112,261	1,112,261	0
MAINTENANCE WAREHOUSE	18	1,040,464	1,040,464	0
TRACK & FIELD PROJECT	16	3,196,309	3,196,309	0
INFRASTRUCTURE ELECTRICAL SYSTEM UPGRADES	25	8,470,920	8,470,920	0
EATM COMPLEX	17	13,097,391	13,097,391	0
HEALTH/SCIENCE COMPLEX	11	14,835,573	14,835,573	0
LIBRARY RENOVATION	5	6,767,272	6,767,272	0
ACADEMIC CENTER	7	24,121,680	24,121,680	0
TELEPHONE DATA SWITCH	25	1,494,847	1,494,847	0
PE FACILITIES RENOVATION/EXPANSION	16	1,157,596	1,157,596	0
PARKING STRUCTURE	19	16,230,677	16,230,677	0
UNALLOCATED SPECIAL REPAIRS	N/A	1,284,930	55,477	1,229,454
PE OFFICE ANNEX	16	433,396	433,396	0
CONCRETE WALKWAY REPAIRS	6	405,000	405,000	0
INF PIPED UTILITY SYSTEM UPGRADE	25	1,221,510	1,221,510	0
INF IMPROVEMENTS TO CAMPUS SITE FINISHES	25	0	0	0
REPLACE REPAIR STORM DRAINS	25	37,881	37,881	0
REPLACE FIRE ALARM CW PH II	6	158,745	158,745	0
CONEJO VALLEY SATELLITE	8	8,352	8,352	0
ADMIN BLDG RENOVATE/EXPANSION	12	1,362	1,362	0
STUDENT UNION MODERNIZATION	14	22,671	22,671	0
NEW FINE ARTS & MUSIC FACILITY	20	48,165	48,165	0
MC ROOFING PROJECTS		1,170,000	1,170,000	0
ALLOCATED/NON DESIGNATED BOND REVENUE		0	0	0
TOTAL MOORPARK PROJECTS		111,353,215	110,123,761	1,229,454
NOTE:				
(1) CAMPUS AND DISTRICTWIDE PLANNING & DEVELOPMENT COSTS HAVE NOW ALL BEEN ALLOCATED				
*PER REVISED CLUSTER OF PRIORITIES (4/18/06), WHICH INCLUDED BUDGETS FOR FUNDS EXPENDED ON CURRENTLY DELAYED OR ABANDONED PROJECTS, BUDGETS MAY ALSO BE MODIFIED FOR ANY SUBSEQUENT TRANSFERS APPROVED BY THE BOARD				
ALSO PER BOT APPROVED ITEM #16.02 (11/11/14) APPROVAL OF CHANGE IN ACCOUNTING PROCEDURE, ALL REMAINING PROJECT FUNDS ON CLOSEOUT OF MC PROJECTS HAVE BEEN MOVED TO THE UNALLOCATED SPECIAL REPAIRS ORG				
**EXCLUDES PLANNING AND DEVELOPMENT ENCUMBRANCES.				

OXNARD COLLEGE				
MEASURE S BOND PROJECT STATUS				
AS OF MARCH 31, 2015				
PROJECT DESCRIPTION	EXHIBIT B #	CURRENT BUDGET*	EXPENDED/ ENCUMBERED TO DATE**	AVAILABLE BALANCE
COMM STUDENT SVCES BUILDING (SUPPL TO COP)	26	1,936,488	1,794,598	141,890
NORTH LOT RESTROOM PROJECT	37	39,000	35,234	3,766
RETIRE CAPITAL FINANCING/COP DEFEASANCE	39	5,875,825	5,875,824	1
DISTRICTWIDE PLANNING AND DEVELOPMENT COSTS	41	(1)	4,852,347	-4,852,348
CAMPUSWIDE PLANNING & DEVELOPMENT COSTS	40	(1)	731,143	-731,144
NORTH CAMPUS DRIVE PARKING LOT	37	4,050,000	3,805,449	244,551
FACILITIES MASTER PLAN	40	(1)	870,037	-870,038
RENOVATE ATHLETIC FACILITIES	31	7,890,000	7,411,322	478,678
CHILD DEVELOPMENT CENTER	31	1,455,000	1,368,994	86,006
INFRASTRUCTURE ELECTRICAL SYSTEM UPGRADES	42	2,967,800	2,748,166	219,634
PERFORMING ARTS CLASSROOM & AUDITORIUM	34	16,536,142	15,566,511	969,631
MDF PHONE RENOVATION AT LRC	27	800,000	750,765	49,235
WAREHOUSE	38	1,320,000	1,242,916	77,084
STUDENT SERVICES CENTER	32	27,880,907	26,202,291	1,678,617
TELEPHONE DATA SWITCH PROJECT	42	1,510,000	1,417,900	92,100
BOOKSTORE RENOVATION/EXPANSION	31	22,157	20,442	1,715
LRC NEW CONSTRUCTION	31	22,103,258	20,824,026	1,279,232
GYM REMODEL	31	996,000	936,533	59,467
LA BUILDING HVAC REPLACEMENT	31	0	0	0
LRC NEW CONSTRUCTION	26	8,984,644	6,847,545	2,137,099
BIOLOGY LAB RENOVATION	31	0	0	0
RELOCATE CAMPUS POLICE	26	0	0	0
DENTAL HYGIENE EXPANSION/RENOVATION	31	7,631,000	6,388,585	1,242,415
UNALLOCATED SPECIAL REPAIRS	N/A	41,525	0	41,525
FIRE TRAINING FACILITY	1	255,016	241,521	13,495
SPECIAL REPAIRS - CONCRETE	31	26,110	26,110	0
SPECIAL REPAIRS - PAINTING	31	14,500	14,500	0
SPECIAL REPAIRS - FLOORING	31	66,204	60,391	5,813
SPECIAL REPAIRS - PLUMBING	31	23,031	20,849	2,183
SPECIAL REPAIRS - ELECTRICAL	31	35,190	35,190	0
SPECIAL REPAIRS - MECHANICAL	31	0	0	0
SPECIAL REPAIRS - MISCELLANEOUS	31	18,834	18,392	442
AUTO TECHNOLOGY	31	1,370,000	1,279,122	90,878
INF PIPED UTILITY SYSTEMS	42	3,869,191	3,641,582	227,609
INF IMPROVEMENTS TO CAMPUS SITE FINISHES	42	220,000	110,024	109,976
RE-ROOF OE BLDG CLASS/LAB BLDG #12	31	129,343	129,343	0
RE-ROOF BLDGS #7 & 8, REC & FIRE TECH	31	19,895	19,895	0
REPLACE 4160 ELECTRICAL CW	42	65,070	65,070	0
REPLACE A/C UNIT BLDG #12 O.E.	31	106,040	72,180	33,860
REPLACE BOILERS, WTR SOFTNR BLDG #12 O.E.	31	33,380	8,833	24,547
REPLACE HVAC BLDG #6, 12 - O.E.	31	25,000	12,210	12,790
REPLACE CHEM & BIO VAC PUMP BLDG #4 LIBERAL ARTS	31	17,468	16,983	485
REPLACE HEATERS BLDG #9 AUTO TECH	31	16,484	16,484	0
REPLACE ELECT EQUIPMENT CAMPUSWIDE(CW)	42	83,997	83,997	0
REPLACE FIRE ALARMS CW	42	0	0	0
BLDG #12 PLUMBING & MITIGATION	31	29,834	29,834	0
REPL WALKWAY LIGHTING PH II CW	42	15,104	15,104	0
HEALTH/SCIENCE CENTER	28	8,200	5,523	2,677
CLASSROOM BUILDING	26	32,800	27,207	5,593
ALLOCATED/NON DESIGNATED BOND INTEREST		0	0	0
TOTAL OXNARD PROJECTS		118,520,437	115,640,974	2,879,463
NOTE				
(1) CAMPUS AND DISTRICTWIDE PLANNING & DEVELOPMENT COSTS WILL BE ALLOCATED BASED ON PROPORTIONATE COSTS; THEY HAVE BEEN BUILT INTO EACH PROJECT BUDGET (EXCLUDING COP DEFEASANCE)				
*PER REVISED CLUSTER OF PRIORITIES (4/18/06), WHICH INCLUDED BUDGETS FOR FUNDS EXPENDED ON CURRENTLY DELAYED OR ABANDONED PROJECTS, BUDGETS MAY ALSO BE MODIFIED FOR ANY SUBSEQUENT TRANSFERS APPROVED BY THE BOARD				
**EXCLUDES PLANNING AND DEVELOPMENT ENCUMBRANCES.				

VENTURA COLLEGE				
MEASURE S BOND PROJECT STATUS				
AS OF MARCH 31, 2015				
PROJECT DESCRIPTION	EXHIBIT B #	CURRENT BUDGET*	EXPENDED/ ENCUMBERED TO DATE**	AVAILABLE BALANCE
LRC CONSTRUCTION (SUPPL TO STATE FUNDS)	48	2,845,000	2,651,543	193,457
LRC SECONDARY & TERTIARY EFFECTS	48	4,935,000	4,658,165	276,835
MODERNIZATION APP, S & DP BUILDINGS	47	4,765,799	4,490,356	275,443
MODERNIZATION F BUILDING (COMMUNICATIONS)	49	455,335	391,930	63,405
RETIRE CAPITAL FINANCING/COP DEFEASANCE	57	2,237,873	2,237,873	0
DISTRICTWIDE PLANNING AND DEVELOPMENT COSTS	59	(1)	5,091,079	-5,091,080
CAMPUSWIDE PLANNING & DEVELOPMENT COSTS	58	(1)	787,612	-787,613
RENOVATE ATHLETIC FACILITIES	51	10,697,665	10,089,500	608,165
FACILITIES MASTER PLAN	58	(1)	663,513	-663,514
APPLIED SCIENCE BUIKLDING	47	14,750,000	12,250,075	2,499,925
M & O RENOVATION	54	5,277,991	4,712,477	565,514
INFRASTRUCTURE FIRE ACCESS ROAD	60	28,317	28,317	0
INF ELECTRICAL SYSTEMS UPGRADE	60	837,813	542,960	294,853
SCIENCE BUILDING UPGRADES	47	185,000	171,362	13,638
RENOVATE THEATER BUILDING G	43	16,541,064	15,554,483	986,580
ADVANCD TECH/GENL PURPOSE CLSSRMS & HEALTH SCI CTR	46	46,215,884	43,646,695	2,569,189
TELEPHONE DATA SWITCH	60	1,510,000	1,423,568	86,432
FOOD SERVICE RENOVATION	56	2,075,000	1,936,849	138,151
PAINTING OF H BUILDING	53	40,000	12,910	27,090
WEST PARKING LOT RENOVATION	55	57,368	51,411	5,957
EAST PARKING LOT RENOVATION	55	1,645,000	1,526,782	118,218
UNALLOCATED SPECIAL REPAIRS	N/A	58,259	0	58,259
STUDIO ARTS H BUILDING MODERNIZATION	53	6,100,000	4,710,420	1,389,580
SHERIFF FACILITY	1	1,020,066	969,955	50,111
INF PIPED UTILITY SYSTEMS	60	380,000	339,944	40,056
INF IMPROVEMENTS TO CAMPUS SITE FINISHES	60	20,000	2,227	17,773
IMPROVEMENTS TO EXISTING BUILDINGS	60	0	0	0
REPLACE ELECTRICAL TRANSFORMER	52	53,158	53,157	1
RE-ROOF H BLDG FINE ARTS #14	53	108,137	106,583	1,554
RE-ROOF F BLDG #42	49	63,064	61,822	1,242
REPLACE ROOFS DP & APP BLDG #10, #3	47	67,326	66,084	1,242
REPLACE HVAC UNITS F BLDG- #42	49	129,412	122,346	7,066
REPLACE HVAC UNITS H BLDG FINE ARTS #14	53	120,000	0	120,000
REPLACE HVAC UNITS - BLDG #2 ADMIN	52	200,000	187,730	12,270
REPLACE ROOF BLDG #45 AQUATIC FACILITY	51	99,737	99,517	220
REPLACE ELECT TRNSFR BLDG #5 FOOD SVCS	52	73,047	70,425	2,622
PAINT EXTERIOR SCIENCE BLDG #4	47	85,624	54,088	31,536
REPLACE ELECT TRNSFR Q BLDG 25	52	457,915	457,379	536
SWIMMING POOL REPAIR	51	868,005	815,323	52,682
SCIENCE/ARTS FACILITY	47	125,000	107,453	17,547
STORAGE WAREHOUSE	54	64,632	64,632	0
ALLOCATED/NON DESIGNATED BOND INTEREST		0	0	0
TOTAL VENTURA PROJECTS		125,193,490	121,208,545	3,984,944
NOTE				
(1) CAMPUS AND DISTRICTWIDE PLANNING & DEVELOPMENT COSTS WILL BE ALLOCATED BASED ON PROPORTIONATE COST; THEY HAVE BEEN BUILT INTO EACH PROJECT BUDGET (EXCLUDING COP DEFEASANCE)				
*PER REVISED CLUSTER OF PRIORITIES (4/18/06), WHICH INCLUDED BUDGETS FOR FUNDS EXPENDED ON CURRENTLY DELAYED OR ABANDONED PROJECTS, BUDGETS MAY ALSO BE MODIFIED FOR ANY SUBSEQUENT TRANSFERS APPROVED BY THE BOARD				
**EXCLUDES PLANNING AND DEVELOPMENT ENCUMBRANCES.				

FIRE/POLICE/SHERIFF ACADEMY COMPLEX				
MEASURE S BOND PROJECT STATUS				
AS OF MARCH 31, 2015				
PROJECT DESCRIPTION	EXHIBIT B #	CURRENT BUDGET*	EXPENDED/ ENCUMBERED TO DATE**	AVAILABLE BALANCE
DISTRICTWIDE PLANNING & DEVELOPMENT COSTS	3	(1)	0	0
FIRE/POLICE/SHERIFF ACADEMY COMPLEX	1	25,528,905	25,438,741	90,163
SITE PLANNING & DEVELOPMENT - MASTER PLAN	2	(1)	0	0
ALLOCATED/NON DESIGNATED BOND INTEREST		0	0	0
TOTAL FIRE/POLICE/SHERIFF ACAD COMPLEX		25,528,905	25,438,741	90,163
NOTE:				
(1) SITE AND DISTRICTWIDE PLANNING & DEVELOPMENT COSTS WILL BE ALLOCATED BASED ON PROPORTIONATE COST;				
THEY HAVE NOW ALL BEEN FULLY ALLOCATED WITHIN THESE BUDGETS AND CLOSED OUT PER THE BOT MEETING OF 11/11/14				
THAT APPROVED A CHANGE IN ACCOUNTING PROCEDURE FOR THE MEASURE S BOND PROJECTS.				
*ADDITIONAL BOND FUNDS WERE COMMITTED FROM OXNARD COLLEGE (\$2M) AND FROM VENTURA COLLEGE (\$8M) AS				
APPROVED BY THE BOARD ON 4/18/06.				
**EXCLUDES PLANNING AND DEVELOPMENT ENCUMBRANCES.				



Agenda Item Details

Meeting	Apr 15, 2015 - Citizens Oversight Committee
Category	4. Fiscal Business
Subject	4.03 MEASURE S BOND AUDIT. This item presents for review the Measure S Bond Audit for year end of June 30, 2014.
Access	Public
Type	Information, Report

Public Content

This item presents for review the Measure S Bond Audit for year end of June 30, 2014.

[04.03.01 Bond Measure S Financial Performance Audit Report 06.30.2014.pdf \(433 KB\)](#)

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

**PROPOSITION 39 GENERAL OBLIGATION BONDS
BOND CONSTRUCTION FUND
MEASURE S
FINANCIAL AND PERFORMANCE AUDITS**

June 30, 2014

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

**PROPOSITION 39 GENERAL OBLIGATION BONDS
BOND CONSTRUCTION FUND**

**MEASURE S
FINANCIAL AND PERFORMANCE AUDITS**

June 30, 2014

CONTENTS

	<u>Page</u>
Financial Audit of Bond Construction Fund for Measure S:	
Independent Auditor’s Report.....	1-2
Balance Sheet – Bond Construction Fund	3
Statement of Revenues, Expenditures and Change in Fund Balance – Bond Construction Fund	4
Statement of Revenues, Expenditures and Change in Fund Balance – Budget and Actual – Bond Construction Fund	5
Notes to the Financial Statements.....	6-10
Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	11-12
Schedule of Findings and Responses.....	13
Performance Audit of Measure S:	
Independent Auditor’s Report on Proposition 39 Compliance Requirements.....	14
Background Information	15
Objectives	16
Scope of the Audit	16
Procedures Performed	17
Conclusion	18

**FINANCIAL AUDIT OF BOND CONSTRUCTION FUND
MEASURE S**



INDEPENDENT AUDITOR'S REPORT

The Board of Trustees
The Citizens' Oversight Committee
Ventura County Community College District

Report on the Financial Statements

We have audited the accompanying Measure S financial statements of the Ventura County Community College District (the District) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's Measure S Bond Construction Fund financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The Board of Trustees
The Citizens' Oversight Committee
Ventura County Community College District

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Measure S Bond Construction Fund of the District as of June 30, 2014, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 10, 2014 on our consideration of the District's internal control over the Measure S Bond Construction Fund financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over the Measure S Bond Construction Fund financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over the Measure S Bond Construction Fund financial reporting and compliance.



VICENTI, LLOYD & STUTZMAN LLP
Glendora, California
October 10, 2014

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

BALANCE SHEET
BOND CONSTRUCTION FUND
June 30, 2014

<u>Assets</u>	
Cash in county treasury	\$ 35,924,570
Accounts receivable	31,481
Total Assets	<u>\$ 35,956,051</u>
<u>Liabilities and Fund Balance</u>	
Liabilities	
Accounts payable	\$ 1,731,225
Total Liabilities	<u>1,731,225</u>
Fund Balance	
Restricted	<u>34,224,826</u>
Total Fund Balance	<u>34,224,826</u>
Total Liabilities and Fund Balance	<u>\$ 35,956,051</u>

See the accompanying notes to the financial statements.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BOND CONSTRUCTION FUND**

For the Fiscal Year Ended June 30, 2014

Revenues	
Interest income	\$ 168,386
Total Revenues	<u>168,386</u>
Expenditures	
Supplies and materials	8,523
Other services	127,814
Capital outlay	<u>16,424,041</u>
Total Expenditures	<u>16,560,378</u>
Net change in fund balance	(16,391,992)
Fund Balance - Beginning of Year	<u>50,616,818</u>
Fund Balance - End of Year	<u>\$ 34,224,826</u>

See the accompanying notes to the financial statements.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - BOND CONSTRUCTION FUND**

For the Fiscal Year Ended June 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Interest income	\$ 150,000	\$ 168,386	\$ 18,386
Total Revenues	<u>150,000</u>	<u>168,386</u>	<u>18,386</u>
Expenditures			
Supplies and materials	15,652	8,523	7,129
Other services	217,975	127,814	90,161
Capital outlay	50,549,620	16,424,041	34,125,579
Total Expenditures	<u>50,783,247</u>	<u>16,560,378</u>	<u>34,222,869</u>
Deficiency of revenues over expenditures	<u>(50,633,247)</u>	<u>(16,391,992)</u>	<u>34,241,255</u>
Other Financing Uses			
Transfers out	<u>(1,957)</u>	<u>-</u>	<u>1,957</u>
Total Other Financing Uses	<u>(1,957)</u>	<u>-</u>	<u>1,957</u>
Net change in fund balance	<u>\$ (50,635,204)</u>	<u>(16,391,992)</u>	<u>\$ 34,243,212</u>
Fund Balance - Beginning of Year		<u>50,616,818</u>	
Fund Balance - End of Year		<u>\$ 34,224,826</u>	

See the accompanying notes to the financial statements.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
BOND CONSTRUCTION FUND**

**NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

ACCOUNTING POLICIES

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board and *Audits of State and Local Governmental Units* issued by the American Institute of Certified Public Accountants.

FUND STRUCTURE

The Statement of Revenues, Expenditures and Change in Fund Balance is a statement of financial activities of the Bond Construction Fund related to the current reporting period. Expenditures frequently include amounts for land, buildings, equipment, retirement of indebtedness, transfers to other funds, etc. Consequently, this statement does not purport to present the result of operations or the net income or loss for the period as would a statement of income for a profit-type organization.

BASIS OF ACCOUNTING

The Bond Construction Fund is maintained on the modified accrual basis of accounting. As such, revenues are recognized when they become susceptible to accrual, which is to say, when they become both measurable and available to finance expenditures of the current period. Expenditures are recognized in the accounting period in which the liability is incurred (when goods are received or services rendered).

During the year, Cash in the County Treasury is recorded at cost, which approximates fair value, in accordance with the requirements of GASB Statement No. 31.

BUDGET

The Statement of Revenues, Expenditures and Change in Fund Balance – Budget and Actual includes a column entitled “Budget”. The amounts in this column represent the budget adopted by the Board and all amendments throughout the year.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
BOND CONSTRUCTION FUND**

**NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

FUND BALANCE CLASSIFICATION

The governmental fund financial statements present fund balance classifications that comprise a hierarchy based on the extent to which the District is bound to honor constraints on the specific purposes for which amounts can be spent. Amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation are considered restricted. The fund balance of the Bond Construction Fund is therefore classified as restricted.

CAPITAL ASSETS AND LONG-TERM DEBT

The accounting and reporting treatment applied to the capital assets and long-term liabilities associated with the Bond Construction Fund are determined by its measurement focus. The Bond Construction funds are accounted for on a spending or “financial flow” measurement focus. This means that only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered a measure of “available spendable resources”. Thus, the capital assets and long-term liabilities associated with the Bond Construction Fund are accounted for in the basic financial statements of the District.

ESTIMATES

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
BOND CONSTRUCTION FUND**

**NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014**

NOTE 2 - DEPOSITS - CASH IN COUNTY TREASURY:

In accordance with Education Code Section 41001, the District maintains substantially all of its cash in the Ventura County Treasury as part of the common investment pool. These pooled funds are carried at amortized cost which approximates fair value. The fair market value of the District's Bond Construction Fund deposits in this pool as of June 30, 2014, as provided by the County Treasurer, was \$35,906,182, as based upon the District's pro-rata share of the fair value for the entire portfolio (in relation to the amortized costs of the portfolio).

The County is authorized to deposit cash and invest excess funds by California Government Code Section 53648 et. seq. The county is restricted by Government Code Section 53635 pursuant to Section 53601 to invest in time deposits, U.S. government securities, state registered warrants, notes or bonds, State Treasurer's investment pool, bankers' acceptances, commercial paper, negotiable certificates of deposit, and repurchase or reverse repurchase agreements. The funds maintained by the County are either secured by federal depository insurance or are collateralized. The County investment pool is not required to be rated. Interest earned is deposited quarterly into participating funds. Any investment losses are proportionately shared by all funds in the pool.

NOTE 3 - BONDED DEBT:

On March 5, 2002, the voters authorized the issuance and sale of general obligation bonds totaling \$356,347,814. The proceeds of the bonds will generally be used to construct, acquire, modernize and equip district facilities, classrooms and sites, including campus, facility and classroom replacement, modernization and seismic retrofit, parking construction and improvements; bond proceeds will not be used for salaries of school administrators or other operating expenses of the District.

Between 2002 and 2008, the District issued bonds, Series A through C, totaling \$356,347,814. In 2011, the District issued a refunding bond to partially retire Series A. In 2014, the District issued a refunding bond to retire the remaining Series A and partially retire Series B.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
BOND CONSTRUCTION FUND**

**NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014**

NOTE 3 - BONDED DEBT: (continued)

The outstanding bonded debt for the District at June 30, 2014 is:

	<u>Date of Issue</u>	<u>Interest Rate %</u>	<u>Maturity Date</u>	<u>Amount of Original Issuc</u>	<u>Outstanding July 1, 2013</u>	<u>Issued Current Year</u>	<u>Redeemed Current Year</u>	<u>Outstanding June 30, 2014</u>
Series A	8/1/2002	3.00-5.00%	1/28/2014	\$ 85,000,000	\$ 6,825,000	\$	\$ 6,825,000	\$ -
Series B	10/26/2005	3.00-5.00%	8/1/2016	80,000,000	61,300,000		58,700,000	2,600,000
Series C	10/28/2008	3.77-7.50%	8/1/2033	191,347,814	190,629,326		570,613	190,058,713
2011 Ref	7/14/2011	2.50-5.00%	8/1/2027	49,905,000	49,905,000		2,380,000	47,525,000
2014 Ref	1/28/2014	3.00-5.00%	8/1/2030	61,860,000		61,860,000		61,860,000
				<u>\$ 468,112,814</u>	<u>\$ 308,659,326</u>	<u>\$ 61,860,000</u>	<u>\$ 68,475,613</u>	<u>\$ 302,043,713</u>

The annual requirements to amortize all bonds payable, outstanding as of June 30, 2014, are as follows:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Accreted Interest Component</u>	<u>Current Interest Component</u>	<u>Total</u>
2015	\$ 6,391,632	\$ 208,368	\$ 13,856,553	\$ 20,456,553
2016	5,027,041	272,959	13,589,088	18,889,088
2017	5,705,924	529,076	13,371,513	19,606,513
2018	6,508,681	861,319	13,164,313	20,534,313
2019	7,257,857	1,267,143	12,942,963	21,467,963
2020-2024	45,457,121	17,207,879	60,293,431	122,958,431
2025-2029	57,900,457	46,459,543	50,313,875	154,673,875
2030-2034	167,795,000		24,849,488	192,644,488
	<u>\$ 302,043,713</u>	<u>\$ 66,806,287</u>	<u>\$ 202,381,224</u>	<u>\$ 571,231,224</u>

Capital appreciation bonds were issued as part of Series C with maturity dates from August 1, 2011 through 2028. Prior to the applicable maturity date, each bond will accrue accreted interest on the principal components, compounded semiannually on February 1 and August 1, with all interest accruing through the applicable maturity date and payable only upon maturity or prior payment of the principal component. Accreted interest has been reflected in the long term debt balance on the District's financial statements.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
BOND CONSTRUCTION FUND**

**NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014**

NOTE 4 - COMMITMENT AND CONTINGENCIES:

A. Purchase Commitments

As of June 30, 2014, the District was committed under various capital expenditure purchase agreements for construction and modernization projects totaling approximately \$16 million to be funded through bond proceeds.

B. Litigation

The District is involved in claims and legal actions arising in the ordinary course of business. In the opinion of management, the ultimate disposition of these matters will not have a material adverse effect on the District's financial statements.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

The Board of Trustees
The Citizens' Oversight Committee
Ventura County Community College District

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the Measure S Bond Construction Fund financial statements of the Ventura County Community College District (the District) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's Measure S Bond Construction Fund financial statements, and have issued our report thereon dated October 10, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over the Measure S Bond Construction Fund financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency or a combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's Measure S Bond Construction Fund financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Vicenti, Lloyd & Stutzman LLP

VICENTI, LLOYD & STUTZMAN LLP
Glendora, California
October 10, 2014

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
BOND CONSTRUCTION FUND**

**SCHEDULE OF FINDINGS AND RESPONSES
June 30, 2014**

There were no findings related to the financial audit of the Bond Construction Fund for the year ended June 30, 2014. In addition, there were no findings related to the financial audit of the Bond Construction Fund for the year ended June 30, 2013.

PERFORMANCE AUDIT OF MEASURES



**INDEPENDENT AUDITOR'S REPORT ON PROPOSITION 39
COMPLIANCE REQUIREMENTS**

The Board of Trustees
The Citizens' Oversight Committee
Ventura County Community College District

We have conducted a performance audit of the Ventura County Community College District (the "District") Measure S Bond Construction Fund for the fiscal year ended June 30, 2014.

We conducted our performance audit in accordance with *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our conclusions based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objectives.

Our audit was limited to the objectives listed on page 16 of this report which includes determining the District's compliance with the performance requirements for the Proposition 39 Measure S Bond Construction Fund under the applicable provisions of Section 1(b)(3)(C) of Article XIII A of the California Constitution and Sections 15264 and 15272 – 15286 of the California Education Code. Management is responsible for the District's compliance with those requirements.

Solely to assist us in planning and performing our performance audit, we obtained an understanding of the internal control of the District to determine if internal controls were adequate to help ensure the District's compliance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution and Sections 15264 and 15272 – 15286 of the California Education Code. Accordingly, we do not express any assurance on internal control.

The results of our tests indicated that, in all significant respects, the District expended Measure S Bond Construction Fund for the fiscal year ended June 30, 2014, only for the specific projects developed by the District's Board of Trustees, and approved by the voters, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution and Sections 15264 and 15272 – 15286 of the California Education Code.

Vicenti, Lloyd & Stutzman LLP

VICENTI, LLOYD & STUTZMAN LLP
Glendora, California
October 10, 2014

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

PROPOSITION 39 GENERAL OBLIGATION BONDS

MEASURE S

PERFORMANCE AUDIT

June 30, 2014

BACKGROUND INFORMATION

In November, 2000, the voters of the State of California approved Proposition 39 authorizing the issuance of general obligation bonds by California public school districts and community colleges under certain circumstances and subject to certain conditions. In March 2002, a general obligation bond proposition (Measure S) of the District was approved by the voters of the District. Measure S authorized the District to issue up to \$356,347,814 of general obligation bonds to finance various capital projects and related costs, as specified in the bond measure provisions.

Pursuant to the requirements of Proposition 39, and related State legislation, the Board of Trustees of the District appropriately established a Citizens' Oversight Committee. The principal purpose of the Citizens' Oversight Committee, as set out in state law, is to inform the public as to the expenditures of the proceeds of the bonds issued pursuant to the Measure S bond authorization. The Citizens' Oversight Committee is required to issue at least one report annually as to its activities and findings.

Section 1(b)(3)(C) of Article XIII A of the California Constitution requires the District to conduct an annual independent performance audit to ensure that the proceeds of the bonds deposited into the Measure S Bond Construction Fund have been expended only for the authorized bond projects.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

PROPOSITION 39 GENERAL OBLIGATION BONDS

MEASURE S

PERFORMANCE AUDIT

June 30, 2014

OBJECTIVES

The objectives of our Performance Audit were to:

- Determine the expenditures charged to the District Measure S Bond Construction Fund.
- Determine whether expenditures charged to the Measure S Bond Construction Fund have been made in accordance with the bond project list approved by the voters through the approval of Measure S in March 2002.
- Note incongruities, system weaknesses, or non-compliance with specific California Education Code sections related to bond oversight and provide recommendations for improvement.
- Provide the District Board of Trustees and the Citizens' Oversight Committee with a performance audit as required under the provisions of the California Constitution and California Education Code.

SCOPE OF THE AUDIT

The scope of our performance audit covered the fiscal period from July 1, 2013 to June 30, 2014. The sample of expenditures tested included object and project codes associated with the bond projects. The propriety of expenditures for capital projects and maintenance projects funded through other state or local funding sources, other than the proceeds of the bonds, were not included within the scope of our audit. Expenditures incurred subsequent to June 30, 2014, were not reviewed or included within the scope of our audit or in this report.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

PROPOSITION 39 GENERAL OBLIGATION BONDS

MEASURE S

PERFORMANCE AUDIT

June 30, 2014

PROCEDURES PERFORMED

We obtained the general ledger and the project expenditure reports prepared by the District for the fiscal year ended June 30, 2014, for the Measure S Bond Construction Fund. We also reviewed documentation, including the District website, for compliance with California Education Code Sections 15264 and 15272 – 15286. Within the fiscal year audited, we obtained the actual invoices and other supporting documentation for expenditures to ensure compliance with the requirements of Proposition 39 and Measure S with regards to the approved bond projects list. We performed the following procedures:

- We reviewed the projects listed to be funded with general obligation bond proceeds as set out in the Measure S election documents.
- We selected a sample of expenditures for the fiscal year ended June 30, 2014, and reviewed supporting documentation to ensure that such funds were properly expended on the authorized bond projects.
- We verified on a sample basis that funds from the Measure S Bond Construction Fund were expended on the authorized bond projects and not used for salaries of school administrators or other operating expenses of the District.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

PROPOSITION 39 GENERAL OBLIGATION BONDS

MEASURE S

PERFORMANCE AUDIT

June 30, 2014

CONCLUSION

The results of our tests indicated that, in all significant respects, the District has properly accounted for the expenditures of the funds held in the Bond Construction Fund — Measure S Bond Program and that such expenditures were made on authorized bond projects and not expended for salaries of school administrators or other operating expenditures.



Agenda Item Details

Meeting	Apr 15, 2015 - Citizens Oversight Committee
Category	4. Fiscal Business
Subject	4.04 CHANGE IN PERSONNEL/EMPLOYMENT STATUS FOR SENIOR ADMINISTRATIVE ASSISTANT, CAPITAL PLANNING, FROM 60% TO 100% ON A PERMANENT BASIS. This item presents information regarding the permanent increase of the Senior Administrative Assistant, Capital Planning, from 60% to 100%.
Access	Public
Type	Information, Discussion

Public Content

This item presents information regarding the permanent increase of the Senior Administrative Assistant, Capital Planning, from 60% to 100% using Bond Measure S funds.



Agenda Item Details

Meeting	Apr 15, 2015 - Citizens Oversight Committee
Category	5. New Business
Subject	5.01 REPORT STATUS OF BOND MEASURE S. This item presents for review an overview of construction status of all Bond Measure S Projects as of April 01, 2015.
Access	Public
Type	Information

Public Content

This item presents for review an overview of construction status of all Bond Measure S Projects and their certification status with the Division of the State Architect (DSA) as of April 01, 2015.

[05.01.01 Status of Bond Measure S Projects.pdf \(21 KB\)](#)

[05.01.02 DSA Status of Bond Measure S Projects.pdf \(90 KB\)](#)

Moorpark College	Status	Comments
Completed Projects		
Retire Capital Funding	Completed	
Parking Lots AA, A, B, C, D & E	Completed	
Track & Field	Completed	
Augment LRT Building	Completed	
Maintenance Warehouse	Completed	
Child Development Center	Completed	
Master Plan	Completed - costs pro-rated to projects	
Library Renovation	Completed	
EIR	Completed - costs pro-rated to projects	
PE Building (Bleacher Replacement)	Completed	
Electrical Infrastructure Upgrades	Completed	
Academic Center	Completed	
Health Science Center	Completed	
EATM	Completed	
Special Repairs	Completed	
Campus IT Equipment & Distribution	Completed	
Parking Garage	Completed	
Gas Infrastructure Upgrades	Completed	
Renovation to Fountain Hall	Completed	
Oxnard College		
Completed Projects		
Retire Capital Funding	Completed	
Augment CSSC Building	Completed	
Child Development Center Renovation	Completed	
Master Plan	Completed - costs pro-rated to projects	
EIR	Completed - costs pro-rated to projects	
North Parking Lot & Storm Drain Improvements	Completed	
Electrical System Upgrades	Completed	
Gymnasium Renovation	Completed	
LRC IT Room Expansion	Completed	
Infrastructure (Storm, Water & Sewer)	Completed	
Child Development Center Parking Lot	Completed	
Maintenance Warehouse	Completed	
Athletic Facilities (Track & Field)	Completed	
Student Services Center	Completed	
Auto Tech Renovation	Completed	
Performing Arts Classroom & Auditorium	Completed	
LRC Renovation	Completed	
Under Construction		
Special Repairs	As Required	
Campus IT Equipment & Distribution	As Required	
Dental Hygiene Building Replacement	Under Construction	
Old Library Renovation	Under Construction	
In Design		
Ventura College		
Completed Projects		
Retire Capital Funding	Completed	
East Parking Lot Improvements	Completed	
Science Building Upgrades	Completed	
Master Plan	Completed - costs pro-rated to projects	
EIR	Completed - costs pro-rated to projects	
Augment LRC Building	Completed	
Food Service Renovation	Completed	
F Building Modernization	Completed	
Building D & CR Remodel	Completed	
Athletics Improvements	Completed	
Advanced Technology Building	Completed	
General Purpose Classroom	Completed	
Health Science Complex	Completed	
Building S Modernization	Completed	
Theatre Renovation	Completed	
Under Construction		
Campus IT Equipment & Distribution	As Required	
Special Repairs	As Required	
Infrastructure (Electrical, Storm, Water & Sewer)	As Required	
Applied Science Building	Under Construction	
Renovations to M & O Complex	Under Construction	
Building H Renovation	Under Construction	
In Design		
Camarillo Fire & Sheriff Training Facility		
Completed Projects		
Earthwork, Utility & Retention Basin Site Work	Completed	
Fire & Sheriff Building	Completed	
Fire & Sheriff Entrance Road Improvements	Completed	
Demolition of VC Trailers	Completed	
Under Construction		
Site Clean-up - TCE	Work Finished; Very Close to Paperwork Completion	

DSA #	VCCCD#	PROJECT	DSA Status
		Camarillo Airport	
110736	89106	Fire/Sheriff Training Academy	Certified
		Moorpark College	
111321	19116	Exotic Animal Training and Management Center	Certified
110308	19119	Academic Center	Certified
114024	19125	Parking Structure/Police Station	Certification Pending
115027	19118	Library/Fountain Hall	Certified
111270	19113	Athletics – Alt. to Gym (emergency lighting)	Closed without Cert.
108889	19113	Athletics – Alt. to Gym (indoor bleachers)	Closed without Cert.
110348	19113	Athletics – Alt. to Gym (fire alarm upgrade)	Closed without Cert.
109156	19113	Athletics – Scoreboard	Certified
104726	19058	LRTC	Certified
111305	19117	Health Science Complex	Certified
107539	19059	Child Dev. Center	Certified
108616	19118	Reno. of old Library Building	Certified
		Oxnard College	
103631	29026	Community Student Services Building	Closed without Cert.
108806	29110	Athletics – outdoor bleachers, first set	Certified
110474	29110	Athletics – outdoor bleachers, second set	Certified
109932	29110	Athletics – Scoreboard	Certified
107789	29125	Athletics – Alt. to Gym	
107792	29110	Athletics- Constr. of Concession/Storage Bldg.; Toilet Bldg.; Track/Field	Certified
109113	29208	Constr. of Paint Booth; Alt. to Mech. Bldg.	Certified
111351	29117	Performing Arts Center	Certified
109532	29120	Student Services Ctr.	Certified
110703	29124	Learning Resources Center (new)	Certified
109364	29110	Relocatable Restroom Building	Certified
108615	29124	Constr. of Masonry Generator Encl. at LRC	Certified
114597	29140	Dental Hygiene Building	(Under construction)
115037	29127	LRC Seismic Upgrades (renovation of old library)	(Under construction)
		Ventura College	
114511	39110	Applied Science Center	(Under Construction)
110238	39082	S Building renovation	Certified
112306	39117	G Building (Performing Arts Center)	Certified
104498	39066	Learning Resource Center	Certified w/exceptions.

DSA #	VCCCD	PROJECT	DSA Status
		Ventura College (continued)	
104598	39068	D & CR Remodel	Certified
110214	39120	AT/GPC/HSC	Certified
113621	39108	Athletics – Alt. to Gym (fire alarm/lighting upgrades)	Certified
109139	39105	Athletics – 8 stadium light poles	Certified
120238	39140	Studio Arts Renovation	(Under construction)



Agenda Item Details

Meeting	Apr 15, 2015 - Citizens Oversight Committee
Category	5. New Business
Subject	5.02 REPORT BOARD ACTIONS. This item presents for review and acceptance a report of Board of Trustees actions taken involving bond funds.
Access	Public
Type	Information

Public Content

This item presents for review and acceptance a report of Board of Trustees actions taken involving bond funds for the months of October, November, and December 2014 and January, February, and March 2015.

[05.02.01 Board Actions Oct Nov Dec 2014- COC.pdf \(14 KB\)](#)

[05.02.02 Board Actions JAN FEB MARCH 2015- COC.pdf \(16 KB\)](#)

Board Meeting	Action Taken	Campus	Project	Amount
October 04, 2014	Acceptance of Change Order – G2K Construction	VC	Maintenance & Operations Renovation	\$1,526.00
November 11, 2014	Acceptance of Change Order – G2K Construction	VC	Maintenance & Operations Renovation	\$18,161.00
	Acceptance of Change Order – PUB Construction	OC	Dental Hygiene	\$5,412.27
December 10, 2014	Acceptance of Change Order – G2K Construction	VC	Maintenance & Operations Renovation	\$5,640.00
	Acceptance of Change Order – Woodcliff Corp.	VC	Applied Science Center	\$29,885.00
	Acceptance of Change Order – PUB Construction	OC	Dental Hygiene	\$12,892.47
	Approval of contract with NV West, Inc./BTC Labs for Testing & Inspection Services.	VC OC	Studio Arts Building Learning Resource Center	\$72,792.00 \$27,402.00

Board Meeting	Action Taken	Campus	Project	Amount
January 20, 2015	Acceptance of Change Order – G2K Construction	VC	Maintenance & Operations Renovation	\$4,754.00
	Approval for use of Bond Measure S Interest Revenue	CAM	Allocated Bond Interest Regional Fire Sheriff Training Academy	<\$6,345.17> \$6,345.17
	Approval of contract addendum with Geotechniques for Testing & Inspection Services	VC	Maintenance & Operations Renovation	\$38,565.00
	Approval of contract with McGillivray Construction Inc. for Lease-Leaseback Construction Services	OC VC VC	Learning Resources Center Studio Arts Building Renovation Campus-wide Lighting	\$5,423,952.85 \$3,878,620.00 \$250,000.00
February 10, 2015	Acceptance of Change Order – G2K Construction	VC	Maintenance & Operations Renovation	\$14,174.00
	Approval of contract with Bryan Reeve for DSA Project Inspection Services	OC	Learning Resources Center	\$173,000.00
	Approval on contract with Mark Hawkins for DSA Project Inspection Services	VC	Studio Arts Building Renovation	\$139,400.00
March 10, 2014	None			



Agenda Item Details

Meeting	Apr 15, 2015 - Citizens Oversight Committee
Category	5. New Business
Subject	5.03 REPORT MEASURE S BOND EXPENDITURES UNDER \$25,000. This item presents for review and acceptance the report of expenditures under \$25,000.
Access	Public
Type	Information

Public Content

This item presents for review and acceptance the report of expenditures under \$25,000 for October- December 2014 and January- March 2015.

[05.03.01 Report of Expenditures Oct-Jan.pdf \(9 KB\)](#)

[05.03.02 Report of Expenditures Jan-Mar.pdf \(15 KB\)](#)

**Report of Measure S Bond Expenditures under \$25,000
for the Bond Measure S Citizens Oversight Committee
10/01/14-01/01/2015**

<i>Amount</i>	<i>Who to</i>	<i>Project</i>	<i>Explanation</i>
<i>\$20,000 TO \$25,000</i>			
<i>Below \$20,000</i>			
\$15,000.00	Division of State Architect	MC- Parking Structure	Project fees for certification
\$10,000.00	Division of State Architect	VC- Learning Resources Center	Project fees for certification
\$18,161.00	G2K Construction	VC-M&O Renovation	Addtl. power meter (change order #08) BOT approved 11.11.14
\$12,892.47	PUB Construction	OC-Dental Hygiene	Installed chase wall (change order #02) BOT approved 12.09.14
\$16,600.00	Vantage Technology	VC-Applied Science Center	Audiovisual system, design, bid & implementation services
<i>Below \$10,000</i>			
\$137.48	Compuland Silicon Valley	MC, OC, VC, CAM	Microsoft Project Software License, for use by Construction Project Managers
\$7,257.65	Department of Toxic Substance Control	CAM-Airport	Monitoring charges for toxic substance remediation
\$1,526.00	G2K Construction	VC-M&O Renovation	Addtl. Light fixture (change order #07) BOT approved 10.14.14
\$5,640.00	G2K Construction	VC- M&O Renovation	Relocation of fuel station (change order #09)BOT approved 12.09.14
\$450.00	Lowes	VC-Studio Arts Building Renovation	Moving supplies, to move existing building contents prior to renovation
\$88.52	Sehi Computer	MC, OC, VC, CAM	Small printer for construction project mgmt. office
\$3,577.50	Sheeler Moving&Storage	VC-Studio Arts Building Renovation	Moving services prior to remodel
\$606.00	State of California	VC-Applied Science Center	Annual State Water Resources Control Board Construction Permit Fee
\$559.00	State of California	VC- M&O Renovation	Annual State Water Resources Control Board Construction Permit Fee
\$6,250.00	Geil Industrites	VC-Studio Arts Building Renovation	Services to move kiln for remodel

**Report of Measure S Bond Expenditures under \$25,000
for the Bond Measure S Citizens Oversight Committee
10/01/14-01/01/2015**

<i>Amount</i>	<i>Who to</i>	<i>Project</i>	<i>Explanation</i>
\$5,412.27	PUB Construction	OC-Dental Hygiene	Addtl. Communication conduits (change order #01) BOT approved 11.11.14

**Report of Measure S Bond Expenditures under \$25,000
for the Bond Measure S Citizens Oversight Committee
01/01/2015-03/31/2015**

<i>Amount</i>	<i>Who to</i>	<i>Project</i>	<i>Explanation</i>
<i>\$20,000 TO \$25,000</i>			
\$23,500.00	The ReAlignment Group	OC-Dental Hygiene	Pull planning coaching services
<i>Below \$20,000</i>			
\$12,000.00	Golden State Labor Compliance	VC-Campuswide lighting	Contract for labor compliance services
\$18,400.00	Lucci & Associates, Inc	VC- Campuswide lighting	Electrical Engineering Services
\$10,000.00	Rinn Corporation	OC-Dental Hygiene	Dental Trainer refurbishment services
<i>Below \$10,000</i>			
\$5,329.80	Allied Storage Containers	OC-Learning Resources Center Seismic Upgrade	Storage container rental for remodel
\$7,346.00	EORM	OC-Learning Resources Center Seismic Upgrade	Asbestos Abatement Monitoring Services
\$650.00	Federal Express Corporation	MC, OC, VC, CAM	Microsoft Project Software License, for use by Construction Project Managers
\$188.93	City of Ventura	VC- M&O Renovation	Permit for demolition of storage shed
\$2,626.00	Hillford Moving & Storage	OC-Learning Resources Center Seismic Upgrade	Moving services prior to remodel
\$3,779.89	Office Depot Inc.	OC-Dental Hygiene	Chairs for classroom (10)
\$1,700.00	Staples Advantage	MC, OC, VC, CAM	Office Supplies fiscal year 14/15
\$391.00	SWACC	VC- Studio Arts Building Renovation	Builders Risk Insurance (01/15-07/15)
\$733.00	SWACC	OC-Learning Resources Center Seismic Upgrade	Builders Risk Insurance (01/15-07/15)
\$76.00	SWACC	VC-Campuswide lighting	Builders Risk Insurance (01/15-07/15)
\$934.00	SWACC	OC-Dental Hygiene	Builders Risk Insurance (07/14-07/15)
\$2,127.00	SWACC	VC- Applied Science Center	Builders Risk Insurance (07/14-07/15)
\$209.44	Ventura County Star	OC- Dental Hygiene	AD for bids, X-RAY equipment for remodel
\$252.56	Ventura County Star	OC-Learning Resources Center Seismic Upgrade VC- Studio Arts Building Renovation VC-Campuswide Lighting	Advertisement for Request for Qualifications advanced comissioning services



Agenda Item Details

Meeting	Apr 15, 2015 - Citizens Oversight Committee
Category	5. New Business
Subject	5.04 STUDY SESSION 2015 CITIZENS OVERSIGHT COMMITTEE MEETING CALENDAR. This item presents for discussion the July 15, 2015 meeting of the Citizens Oversight Committee of Bond Measure S.
Access	Public
Type	Information, Discussion

Public Content

This item presents for discussion the July 15, 2015 meeting of the Citizens Oversight Committee of Bond Measure S currently scheduled to meet at Ventura College.



Agenda Item Details

Meeting	Apr 15, 2015 - Citizens Oversight Committee
Category	6. Adjournment
Subject	6.01 The chair will adjourn the meeting.
Access	Public
Type	Action, Minutes

Public Content
