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Ventura County Community
College District

**Joint Meeting: Actuarial Value,
Medicare Enrollment Review**

May 2, 2019



Insurance Committee Meeting

1. Actuarial Value of Plans

- a) ASCC
- b) AFT

2. Medicare Part B Enrollments

- a) Current Enrollment Counts
- b) Part B Enrollments - Questions

Actuarial Value of the Plans



	Actuarial Value
ASCC Plan	91.19%
AFT Plan*	91.31%

Definition of Actuarial Value

The percentage of total average costs for covered benefits that a plan will cover. For example, if a plan has an actuarial value of 80%, on average, the member would be responsible for 20% of the costs of all covered benefits.

* Incalculable value = No prior authorizations on Rx

Medicare Part B Enrollments

Discussion Item

Medicare Current Enrollment Counts



	Enrolled in Parts A & B	Not Eligible for Medicare	Part A Only	TOTALS
Retirees	393	69	139	601
Spouses	252	33	72	357
TOTAL	645	102	211	958

Medicare Part B Enrollments



Medicare Annual Open Enrollment – January 1st through March 31st

Medicare Effective Date – July 1

Questions:

1. Will CalPERS be lenient if a retiree is unable to attain the required Part B enrollment?
2. Can Social Security assist with enrollments prior to the *potential* move to CalPERS?
3. Overall timeline?

	Part A Only
Retirees	139
Spouses	72
TOTAL	211