

Ventura County Community College District

2019-20 Adoption Budget



Dr. David El Fattal

Board of Trustees Meeting
September 10, 2019

2019-20 State Budget Key Issues

Student Centered Funding Formula (SCFF)

- Recalculates funding rates in base, supplemental, and student success allocations for 2019-20
- Maintains the 70/20/10 percentage distribution
- Counts only the highest of all awards a student earned in the same year
- Computes a district's student success allocation based on a three-year average of each of the allocation measures
- Amends the definition of transfer outcomes for the student success allocation (completed 12+ units in the prior year)
- Extends Hold-Harmless provision (at least 2017-18 TCR + COLAs) an additional year through 2021-22

COLA at 3.26%

One-time buy down of STRS and PERS in 2019-20

- STRS: Employer contribution rate increases from 16.28% (FY19) to 17.1% (FY20); increases to 18.4% in FY21
- PERS: Employer contribution rate increases from 18.1% (FY19) to 19.72% (FY20); increases to 22.7% in FY21

2019-20 State Adoption Budget

— SCFF Four-Year Formula Phase-In —

Original Planned Implementation (3-Year)

Component	2017-18	2018-19	2019-20	2020-21
Base (FTES)	100%	70%	65%	60%
Supplemental (Equity)	N/A	20%	20%	20%
Student Success (Outcomes)	N/A	10%	15%	20%

Adjusted Implementation (4-Year)

Component	2017-18	2018-19	2019-20 ^a	2020-21 ^b	2021-22 ^b
Base (FTES)	100%	70%	70%	70%	70%
Supplemental (Equity)	N/A	20%	20%	20%	20%
Student Success (Outcomes) ^c	N/A	10%	10%	10%	10%

^a FY19-20 budget recalculates funding rates in the base, supplemental, and student success allocations.

^b FY19-20 funding rates adjusted by COLA(s).

^c Counts only the highest of all awards a student earned in the same year; amends the definition of a transfer student; calculates the student success allocation based on three-year averages of each of the measures in the allocation.

Governor Newsom's Inaugural 2019-20 State Budget

- Maintains the State's commitment to pay down liabilities, build reserves, and increase spending primarily for one-time initiatives
- \$147 billion general fund budget
- Reserves of \$16.5 billion
- Elimination of State Debts and Reversals of Deferrals
- \$2 billion to CalSTRS in FY20 to directly lower employer contribution rates*
- \$800 million to CalPERS in FY20 to directly lower employer contribution rates*

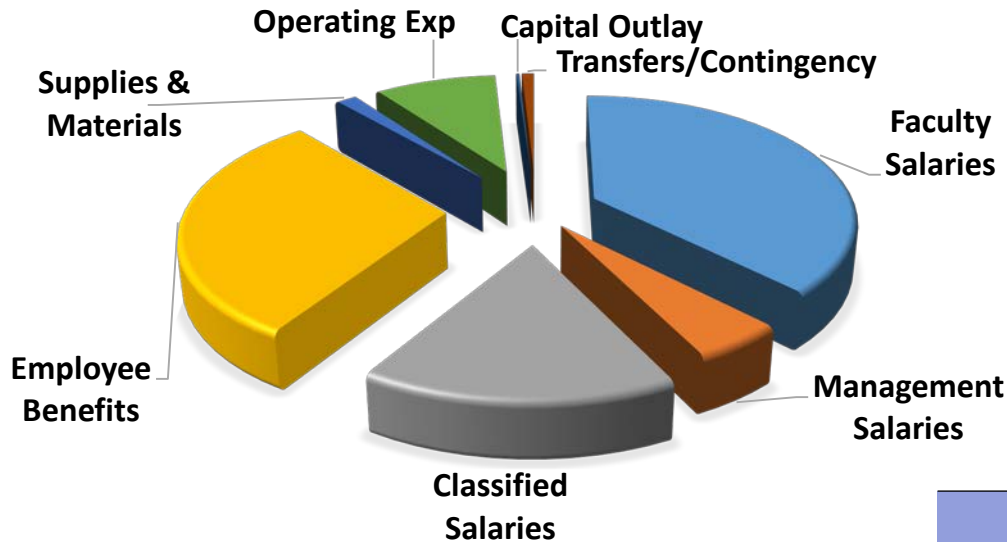
* "State fiscal experts caution that the budget relief is temporary and should be treated as one-time savings with no ongoing benefit." – CCC State Budget Update, Joint Analysis, June 28, 2019

Governor Newsom's Inaugural 2019-20 State Budget

Major Higher Education Themes

- “Strengthening the relationship between higher education, workforce development programs and employers will be a key focus of the Administration.”
- “The Administration will work to promote affordability, access, and efficiency in higher education.”
- The Administration “will also work to ensure higher education and training programs better meet the needs of nontraditional students.”

2019-20 Adoption Budget Unrestricted General Fund 111 by Object

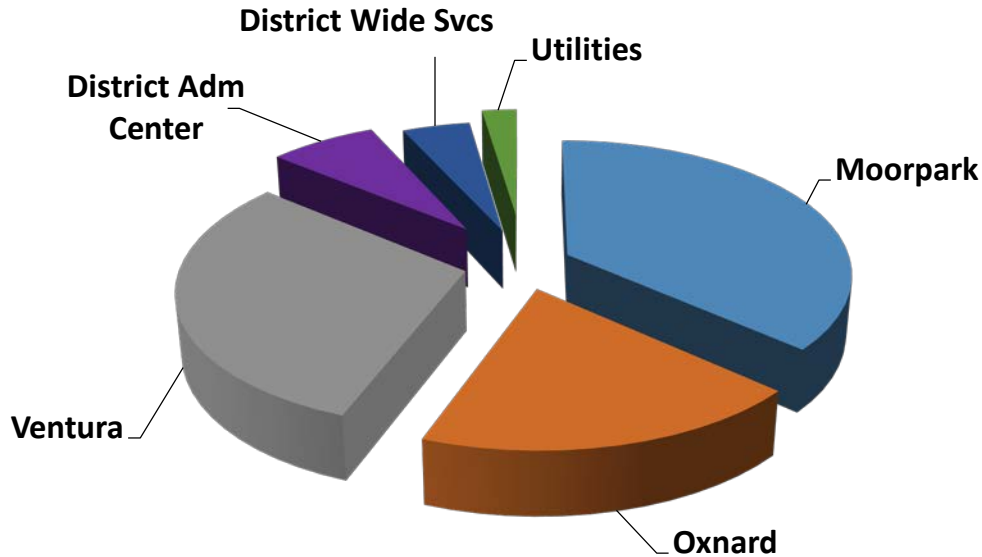


	2018-19 ACTUAL EXPENDITURES	%	2019-20* ADOPTION BUDGET	%
FACULTY SALARIES	60,418,938	35.3%	60,625,543	34.5%
MANAGEMENT SALARIES	7,965,973	4.7%	7,690,998	4.4%
CLASSIFIED SALARIES	25,451,262	14.9%	28,309,077	16.1%
EMPLOYEE BENEFITS	48,912,862	28.6%	54,803,563	31.2%
SALARY & BENEFIT SUBTOTAL	142,749,035	83.5%	151,429,181	86.3%
SUPPLIES & MATERIALS	1,592,166	0.9%	2,702,826	1.5%
OPERATING EXP	13,291,667	7.8%	15,545,225	8.9%
CAPITAL OUTLAY	632,274	0.4%	312,393	0.2%
TRANSFERS/CONTINGENCY	12,790,318	7.5%	5,533,596	3.2%
TOTAL EXPENDITURES	171,055,460	100.0%	175,523,221	100.0%

* Incorporates carryover funds, including one-time funds related to the allocation of additional FY19 First Principal Apportionment Revenue.

2019-20 Adoption Budget

Unrestricted General Fund 111 by Location



MOORPARK *
 OXNARD *
 VENTURA *
 DISTRICT ADM CENTER *
 DISTRICTWIDE SVCS
 UTILITIES
 INFRASTRUCTURE
 TOTAL EXPENDITURES

	2018-19 ACTUAL EXPENDITURES	2019-20* ADOPTION BUDGET	%
MOORPARK *	58,712,524	64,238,720	36.6%
OXNARD *	31,247,985	33,463,088	19.1%
VENTURA *	51,823,157	53,332,727	30.4%
DISTRICT ADM CENTER *	11,447,926	12,532,730	7.1%
DISTRICTWIDE SVCS	8,037,245	7,865,456	4.5%
UTILITIES	3,724,544	4,090,500	2.3%
INFRASTRUCTURE	6,062,079	-	0.0%
TOTAL EXPENDITURES	171,055,460	175,523,221	100.0%

* Incorporates carryover funds, including one-time funds related to the allocation of additional FY19 First Principal Apportionment Revenue.

2019-20 Adoption Budget

Unrestricted General Fund 111 by Cost Center

	MOORPARK COLLEGE		OXNARD COLLEGE		VENTURA COLLEGE		DISTRICT ADMIN CENTER		DISTRICTWIDE	
	ADOPTION BUDGET *	PERCENT OF TOTAL	ADOPTION BUDGET *	PERCENT OF TOTAL	ADOPTION BUDGET *	PERCENT OF TOTAL	ADOPTION BUDGET *	PERCENT OF TOTAL	ADOPTION BUDGET *	PERCENT OF TOTAL
FACULTY SALARIES	25,850,819	40.2%	12,669,471	37.9%	22,105,252	41.4%	-	0.0%	-	0.0%
MANAGEMENT SALARIES	1,683,237	2.6%	1,751,249	5.2%	2,087,394	3.9%	2,169,117	17.3%	-	0.0%
CLASSIFIED SALARIES	9,570,340	14.9%	5,189,771	15.5%	8,503,316	15.9%	4,851,695	38.7%	193,954	2.5%
EMPLOYEE BENEFITS	20,485,357	31.9%	11,602,025	34.7%	17,830,699	33.4%	4,698,434	37.5%	187,048	2.4%
SALARY & BENEFIT SUBTOTAL	57,589,754	89.6%	31,212,517	93.3%	50,526,662	94.7%	11,719,246	93.5%	381,002	4.8%
SUPPLIES & MATERIALS	1,275,957	2.0%	683,692	2.0%	655,354	1.2%	67,723	0.5%	20,100	0.3%
OPERATING EXP	2,216,236	3.5%	1,129,068	3.4%	2,537,667	4.8%	501,987	4.0%	5,069,767	64.5%
CAPITAL OUTLAY	19,500	0.0%	67,069	0.2%	24,359	0.0%	14,700	0.1%	186,765	2.4%
TRANSFERS/CONTINGENCY	3,137,273	4.9%	370,742	1.1%	(411,315)	-0.8%	229,074	1.8%	2,207,822	28.1%
TOTAL EXPENDITURES	64,238,720	100.0%	33,463,088	100.0%	53,332,727	100.0%	12,532,730	100.0%	7,865,456	100.0%

* Incorporates carryover funds, including one-time funds related to the allocation of additional FY19 First Principal Apportionment Revenue.

Historical Salary & Benefit Costs General Fund 111 - Unrestricted (as a Percent of Total Expenditures)

Year	%	
2010-11	84.1%	
2011-12	85.5%	
2012-13	85.7%	
2013-14	86.1%	
2014-15	84.7%	
2015-16	85.6%	
2016-17	86.3%	
2017-18	84.0%	
2018-19	83.5%	
2019-20	86.3%	Budgeted

Multi-Year Projection (MYP) Assumptions and summary level budget components

Unrestricted General Fund (Fund 111) Assumptions

Component	2019-20 Adoption	2020-21	2021-22
Funded FTES	26,668	26,668	26,668
COLA	3.26%	3.00%	2.80%
Hold Harmless Component (TCR FY18)	\$163.1M	\$168.0M	\$172.7M
Step/Longevity - Faculty	1.7%	1.7%	1.7%
Step/Longevity - Classified	1.4%	1.4%	1.4%
Step/Longevity - Confidential/Supervisors/Management	1%	1%	1%
STRS Rate	17.10%	18.40%	18.10%
PERS Rate	19.72%	22.7%	24.6%
Health Benefit Rate Increase (Faculty)	6.0%	7.5%	7.5%
Utility costs	0%	3.5%	3.5%
Carryover (2%)	\$2.33M	-	-
Carryover (SCFF)	\$2.7M	-	-

Multi-Year Projection (MYP) Assumptions and Summary Level Budget Components

- \$1.29 million one-time use of Reserves for H&W increases to ASCC group in FY2019-20
- \$1.23 million one-time use of designated energy efficiency Reserves for solar projects
- \$280,000 one-time use of Reserves for one-time expenditures including livestreaming equipment, districtwide strategic plan, and consulting services
- Savings from potential H&W plan changes not considered
- No funds budgeted for additional collective bargaining compensation
- Potential savings from Solar Projects & Clean Power Alliance not considered
- Increase to Police Services in FY2019-20 for three (3) additional police officers
 - General Fund Contribution to Police Services maintained at FY2019-20 levels
- No increase to Districtwide Services budget in FY2020-21 and FY2021-2022, except
 - Board election & employee perception survey costs in FY2020-21 only

Unrestricted General Fund (111) MYP

	2019-20 Adoption	2020-21 Estimate	2021-22 Estimate
Assumptions			
General Apportionment	Hold-Harmless	Hold-Harmless	Hold-Harmless
COLA	3.26%	3.00%	2.80%
Revenue			
Total General Apportionment	163,143,068	168,037,360	172,742,406
FT Faculty Hiring	1,184,531	1,184,531	1,184,531
PT Faculty Equity Comp	558,080	558,080	558,080
Lottery Proceeds	3,978,025	3,978,025	3,978,025
Nonresident Tuition - International	668,448	668,448	668,448
Nonresident Tuition - Domestic	952,217	952,217	952,217
TOTAL REVENUE	170,484,369	175,378,661	180,083,707
Expenditures			
Faculty Salaries	60,625,543	61,242,102	61,869,143
Management Salaries	7,690,998	7,775,473	7,860,877
Classified Salaries	28,309,077	28,637,824	28,971,041
Employee Benefits	56,093,563	58,938,202	60,660,862
Salary & Benefit Subtotal	152,719,181	156,593,601	159,361,923
Supplies & Materials	2,702,826	2,702,826	2,702,826
Operating Expenditures	16,975,225	17,268,432	17,297,175
Capital Outlay	392,393	392,393	392,393
Transfers	783,018	783,018	783,018
Contingency	4,750,578	-	-
Direct Expenditure Subtotal	25,604,040	21,146,668	21,175,412
TOTAL EXPENDITURES	178,323,221	177,740,269	180,537,335
OPERATING SURPLUS/DEFICIT	(7,838,852)	(2,361,608)	(453,628)
Fund Balance			
Beginning Fund Balance	40,132,217	32,293,365	29,931,756
Ending Fund Balance	32,293,365	29,931,756	29,478,128
Reserves			
Board Designated:			
State Minimum 5%	9,718,964	9,718,964	9,718,964
Revenue Shortfall Contingency	5,000,000	5,000,000	5,000,000
State Teachers' Retirement System	1,000,000	1,000,000	1,000,000
Energy Efficiency	170,000	170,000	170,000
Unallocated	16,404,401	14,042,792	13,589,164
TOTAL RESERVES	32,293,365	29,931,756	29,478,128

2019-20

Key Budget Components

Additional District Cost on Each Payroll Dollar

Statutory Benefits	Academic	Classified
State Teachers Retirement System (STRS)	17.10%	N/A
Public Employee Retirement System (PERS)	N/A	19.72%
Social Security (OASDI)	N/A	6.2%
Medicare	1.45%	1.45%
State Unemployment Insurance (SUI)	0.05%	0.05%
Workers' Compensation	1.70%	1.70%
Active Employee Retiree Health Liability (HRL)	15.0%	8.5%
Retired Employee Retiree Health Liability (HR2)	18.0%	15.0%
Total	53.30%	52.62%

2019-20 Key Budget Components: STRS (All funds)

	Fiscal Year	Totals Costs	Year Over Year Increase	Cumulative Increase	Employer Rate	Employee (Pre-2013 hire date)	Employee (Post-2013 hire date)	State
Actuals	2013-14	\$ 4,045,000			8.25%	8.00%	8.00%	3.04%
	2014-15	\$ 4,608,051	\$ 563,050	\$ 563,050	8.88%	8.15%	8.15%	3.45%
	2015-16	\$ 5,862,022	\$ 1,253,971	\$ 1,817,022	10.73%	9.20%	8.56%	3.89%
	2016-17	\$ 6,970,661	\$ 1,108,639	\$ 2,925,660	12.58%	10.25%	9.21%	6.33%
	2017-18	\$ 7,891,380	\$ 920,719	\$ 3,846,379	14.43%	10.25%	9.21%	6.33%
	2018-19	\$ 9,341,455	\$ 1,450,075	\$ 5,296,455	16.28%	10.25%	10.21%	6.33%
Budgeted	2019-20	\$ 10,470,000	\$ 1,128,545	\$ 6,425,000	17.10%	10.25%	10.21%	6.33%
Projected	2020-21	\$ 11,470,000	\$ 990,000	\$ 7,425,000	18.40%	10.25%	10.21%	6.33%
	2021-22	\$ 11,400,000	\$ (70,000)	\$ 7,355,000	18.10%	10.25%	10.21%	6.33%
	2022-23	\$ 11,500,000	\$ 100,000	\$ 7,455,000	18.10%	10.25%	10.21%	6.33%

Note 1: Plan allows CalSTRS to annually adjust the employer and state rates beginning July 1, 2021; caps any such annual increase at 1% for employers and 0.5% for the state.

Note 2: In February 2017, the CalSTRS Board took action to reduce the assumed rate of return on its investments from 7.5% to 7.0%. It is unknown how this may affect the employer rate in the future.

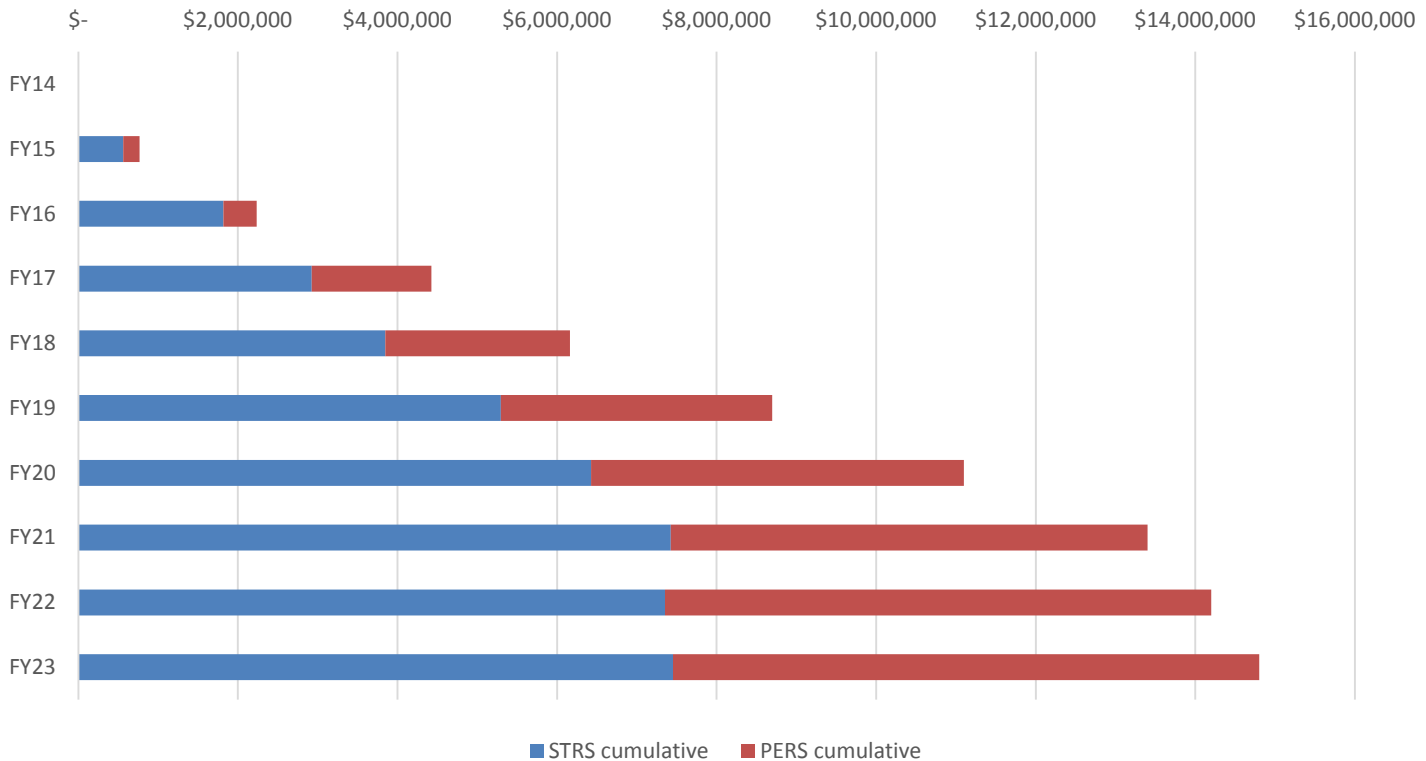
Note 3: As a result of changes to the actuarial assumptions adopted by the CalSTRS board that change the normal cost for PEPRA members, the contribution rate increased in FY 2018-19 by 1%.

2019-20 Key Budget Components: PERS (All funds)

	Fiscal Year	Totals Costs	Year Over Year Increase	Cumulative Increase	Employer Rate Current Projection
Actuals	2013-14	\$ 3,155,239			11.442%
	2014-15	\$ 3,358,662	\$ 203,422	\$ 203,422	11.771%
	2015-16	\$ 3,572,734	\$ 214,072	\$ 417,495	11.847%
	2016-17	\$ 4,654,401	\$ 1,081,667	\$ 1,499,161	13.888%
	2017-18	\$ 5,472,260	\$ 817,859	\$ 2,317,021	15.8%
	2018-19	\$ 6,556,779	\$ 1,084,519	\$ 3,401,540	18.1%
Budgeted	2019-20	\$ 7,830,000	\$ 1,273,221	\$ 4,674,761	19.72%
Projected	2020-21	\$ 9,130,000	\$ 1,300,000	\$ 5,974,761	22.7%
	2021-22	\$ 10,000,000	\$ 870,000	\$ 6,844,761	24.6%
	2022-23	\$ 10,500,000	\$ 500,000	\$ 7,344,761	25.4%

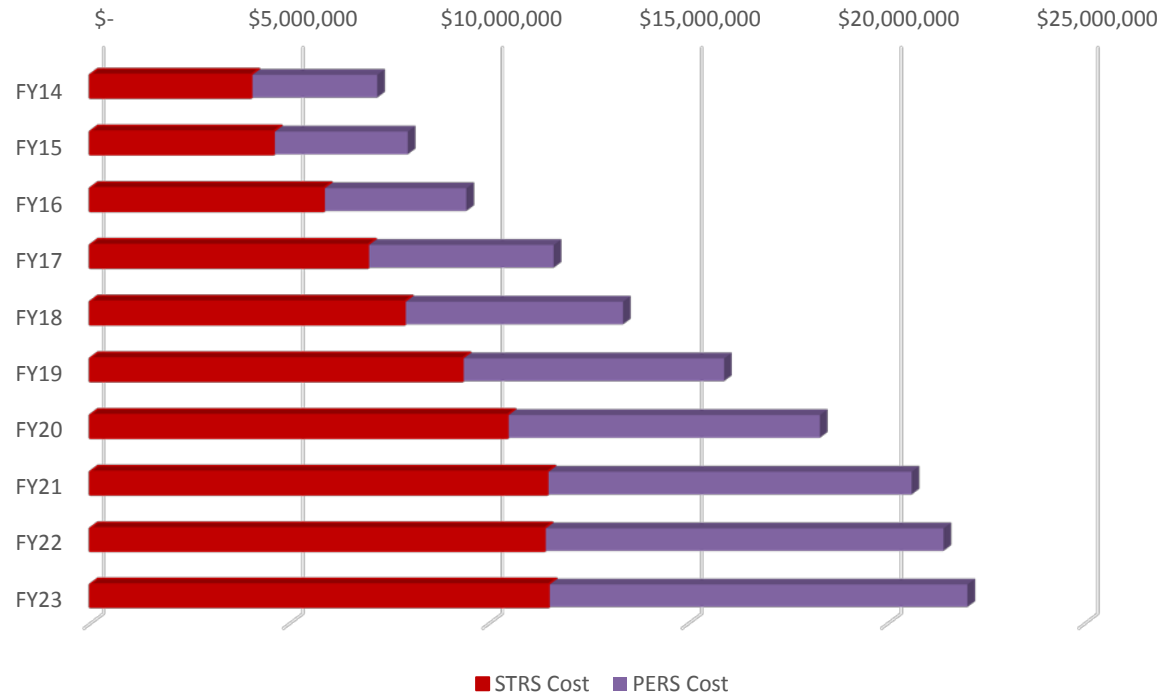
The projected employer rates revised by CalPERS are projected to reach 26% in 2024-25.

STRS & PERS Cumulative Increased Annual Cost Since FY14



	FY20 Budget	FY19	FY18	FY17	FY16	FY15	FY14
Total Unrestricted Revenue	170,484,369	166,947,981	160,321,628	151,545,609	144,305,637	133,118,624	131,086,840
STRS	3.8%	3.2%	2.4%	1.9%	1.3%	0.4%	0.0%
PERS	2.7%	2.0%	1.4%	1.0%	0.3%	0.2%	0.0%
Total	6.5%	5.2%	3.8%	2.9%	1.5%	0.6%	0.0%

STRS & PERS Total Expenditures

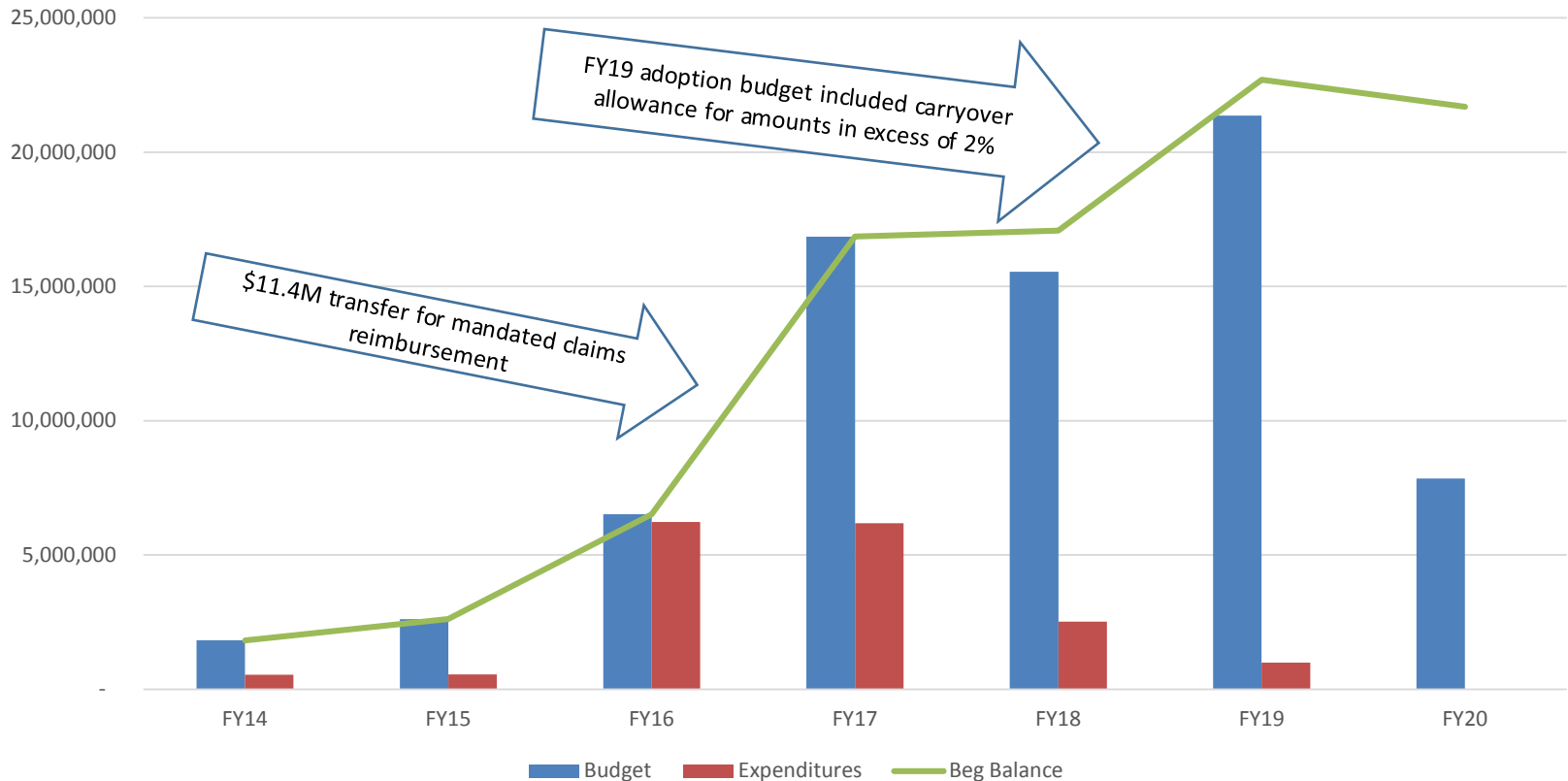


	FY20 Budget		FY19		FY18		FY17		FY16		FY15		FY14		FY13		FY12		FY11	
Total Unres Rev	170,484,369		166,947,981		160,321,628		151,545,609		144,305,637		133,118,624		131,086,840		127,722,561		130,438,886		134,921,415	
	Budget	%	Expense	%	Expense	%	Expense	%	Expense	%	Expense	%	Expense	%	Expense	%	Expense	%	Expense	%
STRS	10,470,000	6.1%	9,341,455	5.6%	7,891,380	4.9%	6,970,661	4.6%	5,862,022	4.1%	4,608,051	3.5%	4,045,000	3.1%	3,691,234	2.9%	3,852,714	3.0%	3,963,155	2.9%
PERS	7,830,000	4.6%	6,556,779	3.9%	5,472,260	3.4%	4,654,401	3.1%	3,572,734	2.5%	3,358,662	2.5%	3,155,239	2.4%	2,360,939	1.8%	2,418,450	1.9%	2,467,963	1.8%
Total		10.7%		9.5%		8.3%		7.7%		6.5%		6.0%		5.5%		4.7%		4.8%		4.8%

FUND 113

General Fund – Unrestricted – Designated Infrastructure

FY14 - FY20 Budget vs. Expenditures



Revenue sources:

- Net savings between budget & actual expenses from DWS and utilities allocations
- Any unbudgeted unrestricted general fund revenue (except growth and COLA)
- Enrollment fee local revenue
- Interest income

Expenditure categories:

- Scheduled maintenance & capital furniture
- Library materials/databases
- Instructional/Non-instructional equipment
- Technology refresh/replacement
- Other one-time expenditures

FUND 113

FY2019-20 PLANNED PROJECTS

Moorpark College

Instructional Furniture	\$ 150,000
General Building Improvements	\$ 150,000
Automatic Door Replacements	\$ 310,000
Irrigation Controllers	\$ 140,000
Paving Project	\$ 116,655
Library Books and Databases	\$ 150,000
Instructional and Non-Instructional Equipment	\$ 500,100
Tech Equipment and Lease Purchases	\$ 550,000
Digitizing Architectural Plans	\$ 100,000
Custodial, Grounds, and Maintenance Equipment	\$ 250,000
Replace Student Transportation Vehicles	\$ 250,000
	\$ 2,666,755

Moorpark:

FY19 ending fund balance	\$9,389,834
FY20 projected allocation	+1,497,397
<u>FY20 budget</u>	<u>- 2,666,755</u>
FY20 projected ending fund balance*	\$8,220,476

* MC is saving for a \$25 million renovation of the Student Center

Oxnard College

Scheduled Maintenance and Capital Furniture	822,000
Instructional and Non-Instructional Equipment	228,000
Tech Equipment	267,000
Technical Assistance	2,000
	1,319,000

Oxnard:

FY19 ending fund balance	\$6,343,813
FY20 projected allocation	+1,084,024
<u>FY20 budget</u>	<u>- 1,319,000</u>
FY20 projected ending fund balance	\$6,108,837

OC has the following projects planned for FY20:

- Refurbish classrooms in Liberal Arts & Letter and Science buildings
- Campus Wayfinding Signage Installation
- Replace M&O diesel equipment (part of compliance to move to cleaner diesel)
- Technology refresh and classroom upgrades
- Consulting for Facility Master Plan

FUND 113

FY2019-20 PLANNED PROJECTS

Ventura College

General Building Improvements	\$ 460,000
Math/Science Bldg HVAC Project	\$ 1,000,000
Refresh furniture for 3-5 classrooms	\$ 150,000
Safety Improvements	\$ 175,000
Library Books and Databases	\$ 185,822
Instructional and Non-Instructional Equipment	\$ 438,600
Tech Equipment	\$ 628,295
Custodial, Grounds, and Maintenance Equipment	\$ 15,400
Replace Student Transportation Vehicle	\$ 25,000
Increasing STRS, PERS, retiree and faculty health rates	\$ 730,304
	\$ 3,808,421

Ventura:

FY19 ending fund balance	\$5,352,066
FY20 projected allocation	+1,573,891
<u>FY20 budget</u>	<u>- 3,808,421</u>
FY20 projected ending fund balance	\$3,117,536

Contingency to mitigate rising costs.

District Administrative Center

District Administrative Center:

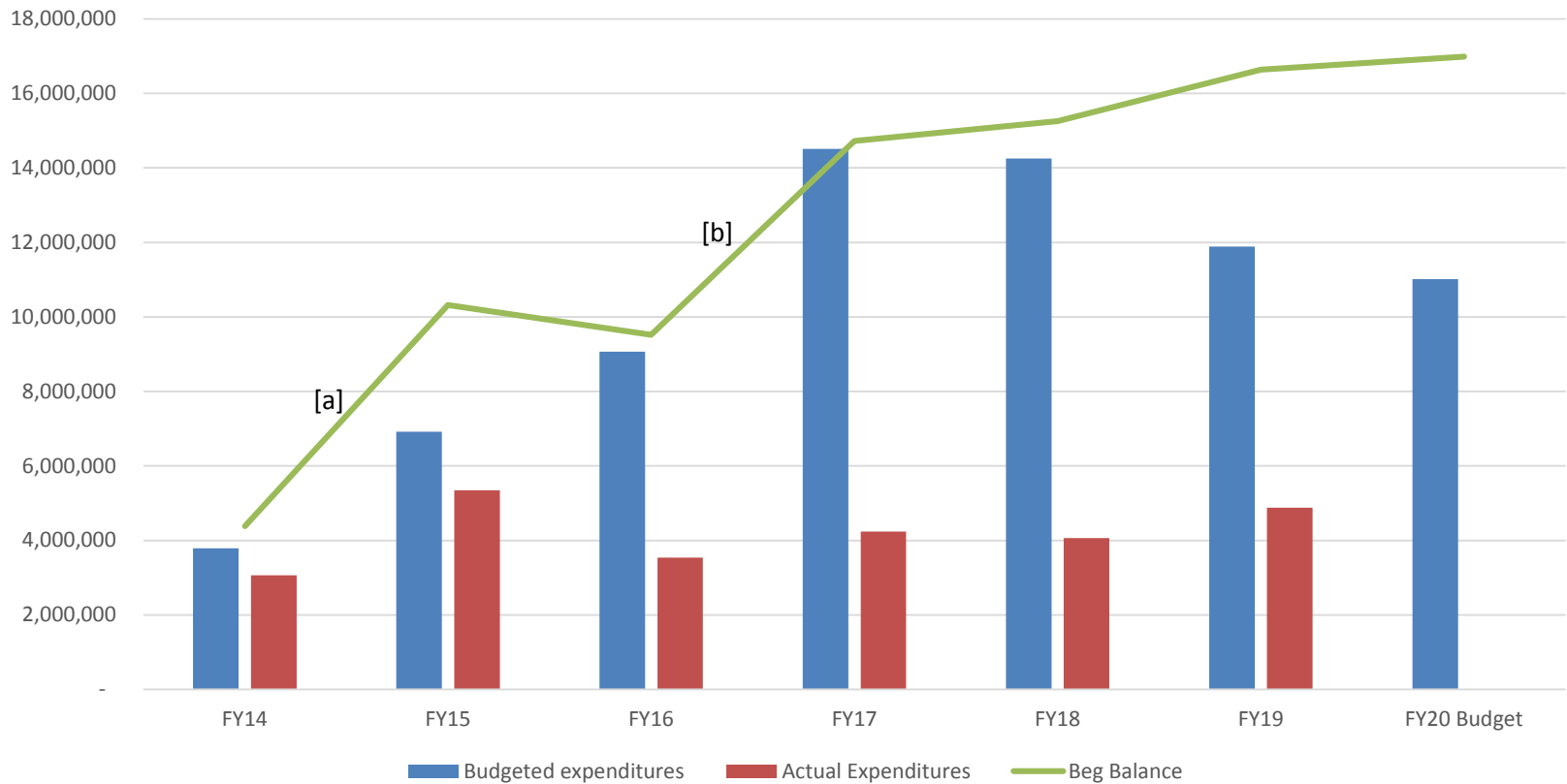
FY19 ending fund balance	\$ 609,154
FY20 projected allocation	-
<u>FY20 budget</u>	<u>- 50,000</u>
FY20 projected ending fund balance	\$ 559,154

District Administrative Center office space reconfiguration, painting, carpet replacement, furniture, etc.

FUND 114

General Fund – Unrestricted – Designated

FY14 - FY20 Budget vs. Expenditures



[a] Transfer in \$5.3M from bookstore equity

[b] Transfer in \$3M for mandated claims reimbursement, and \$2M from reserves for emergency preparedness

FUND 114

FY2019-20 PLANNED PROJECTS

Moorpark College

Moorpark:

FY19 ending fund balance	\$5,872,738
FY20 revenue	+ 860,000
<u>FY20 budget</u>	<u>- 1,346,102</u>
FY20 projected ending fund balance	\$5,386,636

Significant programs:

- Zoo Activities
- Indirect Cost Recovery
- Bookstore Lease
- International Students

Plans/Usage of balances:

- \$65M expansion of the zoo
- \$25M renovation of the student center

Oxnard College

Oxnard:

FY19 ending fund balance	\$2,867,429
FY20 revenue	+ 775,123
<u>FY20 budget</u>	<u>- 776,294</u>
FY20 projected ending fund balance	\$2,866,258

Significant programs:

- CSSC County Lease
- Indirect Cost Recovery
- Bookstore Lease
- Civic Center

Plans/Usage of balances:

- Contingency for final certification of administration building
- FT grounds worker and PT custodian to support Civic Center
- FT college services supervisor

Ventura College

Ventura:

FY19 ending fund balance	\$ 1,718,147
FY20 revenue	+ 821,570
<u>FY20 budget</u>	<u>- 1,030,395</u>
FY20 projected ending fund balance	\$ 1,509,321

Significant programs:

- Civic Center
- Indirect Cost Recovery
- Bookstore Lease
- International Students

Plans/Usage of balances:

- Co-curricular activities
- Capital facilities projects (e.g., Science HVAC project)
- Facilities maintenance projects (e.g., fencing, paving, painting)

FUND 114

FY2019-20 PLANNED PROJECTS

Economic Development

Economic Development Programs:

FY19 ending fund balance	\$ 525,473
FY20 revenue	+ 2,304,565
<u>FY20 budget</u>	<u>- 2,648,528</u>
FY20 projected ending fund balance	\$ 181,510

District Administrative Center

District Administrative Center:

FY19 ending fund balance	\$ 836,698
FY20 revenue	+ 259,000
<u>FY20 budget</u>	<u>- 201,000</u>
FY20 projected ending fund balance	\$ 894,698

Significant programs:

- District Office Building
- Indirect Cost Recovery

Plans/Usage of balances:

- Space renovation as needed

Districtwide Programs

Districtwide Programs:

FY19 ending fund balance	\$ 5,164,110
FY20 revenue	+ 89,000
<u>FY20 budget</u>	<u>- 5,009,556</u>
FY20 projected ending fund balance	\$ 243,624

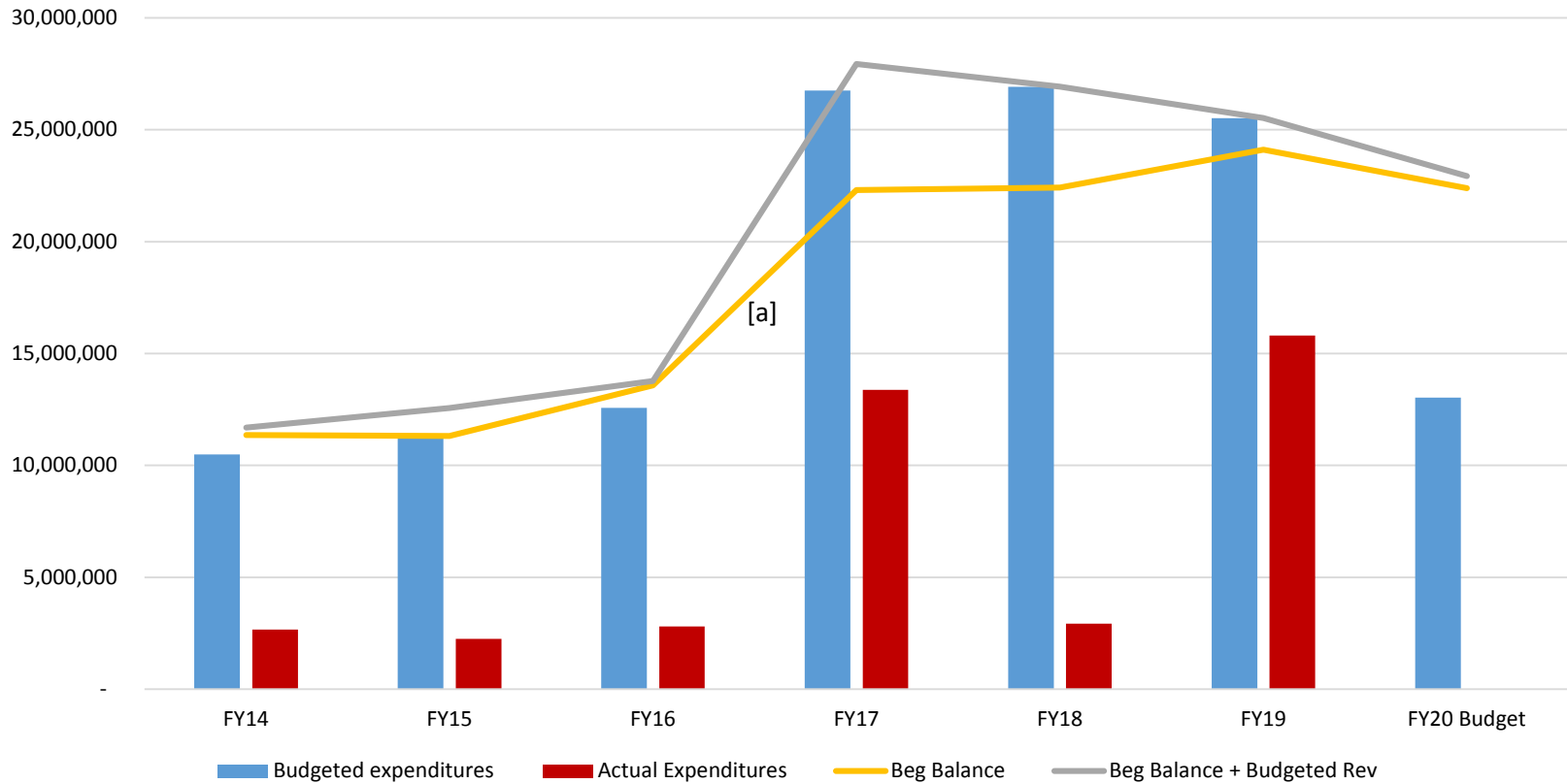
Plans/Usage of balances:

- \$4.8M in FY20 for emergency preparedness projects

FUND 419

Capital Projects Fund

FY14 - FY20 Budget vs. Expenditures



[a] Transfer of \$6 million from Fund 11x

FUND 419

FY2019-20 SIGNIFICANT PLANNED PROJECTS

Moorpark College

	Beg Balance	Expenses
MC Gym Renovation	4,130,851	4,130,851
MC Wayfinding	1,045,414	1,045,414
Special Rep & Site Improvements Phs 2	396,630	150,000
Stadium Bathrooms	689,494	689,494
CCCR Renovation	238,147	238,147
	6,500,536	6,253,906

Moorpark:

FY19 ending fund balance	\$11,352,924
FY20 projected allocation	+ 450,000
<u>FY20 budget</u>	<u>- 8,891,727</u>
FY20 projected ending fund balance	\$ 2,911,197

Oxnard College

	Beg Balance	Expenses
General Capital Improvements [a]	3,869,043	50,000
OC Fire Warehouse	2,453,071	2,453,071
OC Wayfinding [b]	224,780	246,510
	6,546,894	2,749,581

Oxnard:

FY19 ending fund balance	\$ 6,795,425
FY20 projected allocation	+ 50,000
<u>FY20 budget</u>	<u>- 2,976,382</u>
FY20 projected ending fund balance	\$ 3,869,043

[a] Future project: Marine Center

[b] Oxnard College expects to transfer in \$21,730 in FY20.

FUND 419

FY2019-20 SIGNIFICANT PLANNED PROJECTS

Ventura College

	Beg Balance	Expenses
Math/Science HVAC Renovation	801,136	250,000
Pirates Plaza	475,367	35,576
	1,276,503	285,576

Ventura:

FY19 ending fund balance	\$ 3,079,971
FY20 projected allocation	+ 50,000
<u>FY20 budget</u>	<u>- 459,977</u>
FY20 projected ending fund balance	\$ 2,669,994

DAC & Districtwide

	Beg Balance	Expenses
DAC HVAC Boiler Replacement	603,173	603,173
DW FSTA Cam Site Maint/Landscape	456,672	10,000
	1,059,845	613,173

Oxnard:

FY19 ending fund balance	\$ 1,154,972
FY20 projected allocation	+ 0
<u>FY20 budget</u>	<u>- 709,300</u>
FY20 projected ending fund balance	\$ 446,672

General Fund – Unrestricted Fund Balances

	6/30/2018 <u>ACTUALS</u>	6/30/2019 <u>ACTUALS</u>	6/30/2020 <u>PROJECTIONS</u>
Board Designated ^[a]			
State Required Minimum 5% ^[b]	9,281,823	10,018,403	9,718,964
Revenue Shortfall Contingency	5,000,000	5,000,000	5,000,000
State Teachers' Retirement System (STRS)	1,000,000	1,000,000	1,000,000
Energy Efficiency	1,400,000	1,400,000	170,000
Unallocated	13,023,006 ^[c]	17,674,962 ^[d]	16,404,401
Budget Carryover	3,046,540	5,038,852	-
Fund 111 Sub-Total	32,751,369	40,132,217	32,293,365
Fund 113	22,684,009	21,694,867	18,006,004
Fund 114	<u>16,635,544</u>	<u>16,984,594</u>	<u>11,082,048</u>
Grand Total - General Fund Unrestricted	<u>72,070,922</u>	<u>78,811,677</u>	<u>61,381,417</u>

[a] The Board has designated reserves to address infrastructure and one-time expenditure needs.

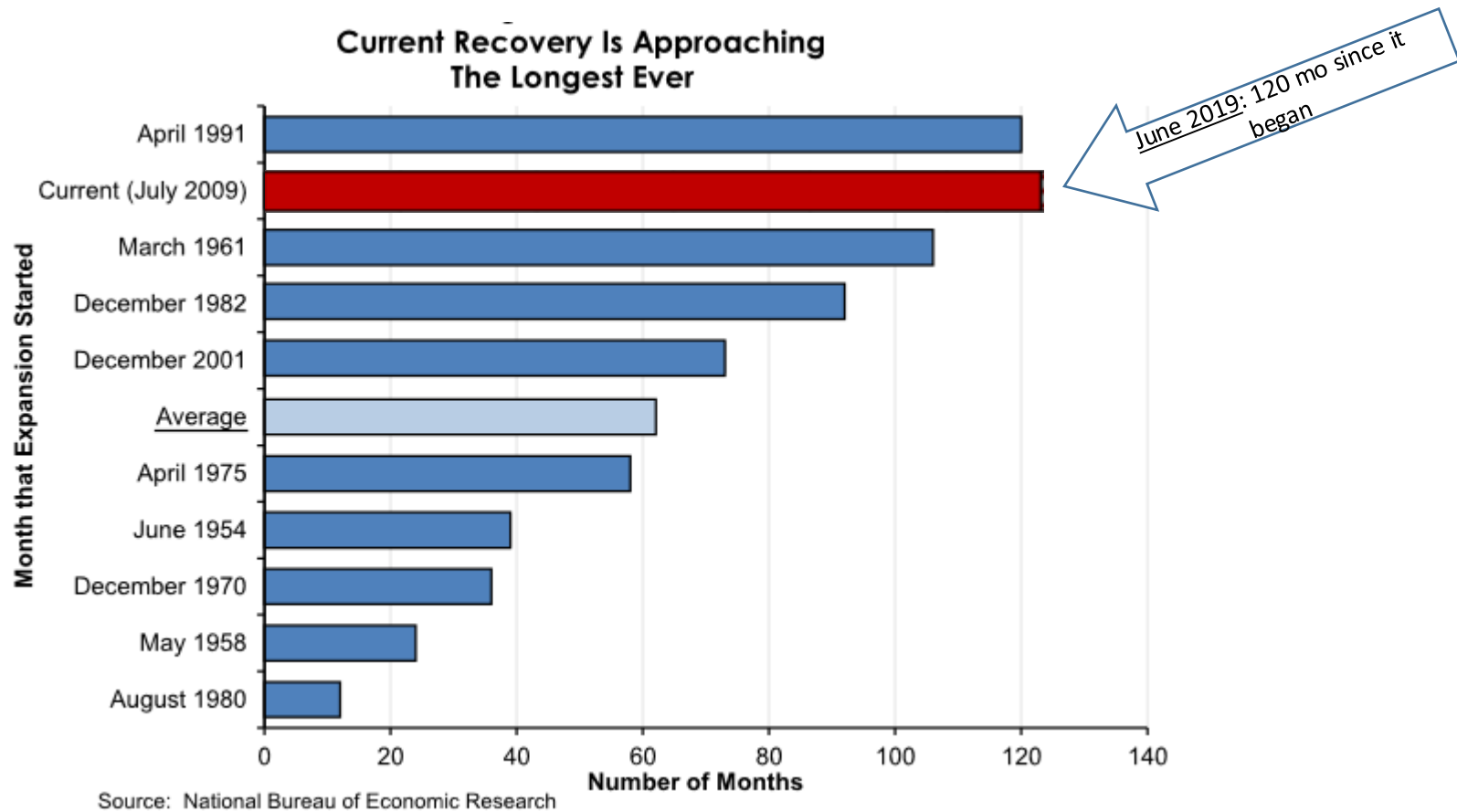
[b] Includes 111, 113, and 114 budgeted expenses.

[c] Includes real property sale and increased revenue from FTES shift in FY18.

[d] Due to implementation of SCFF funds, the second principal apportionment from the State was greater than the first apportionment for FY19 by a total of \$5.7 million. A plan to utilize these reserves is in development.

Planning Considerations

State Economic Cycle



Planning Considerations

- Managing Program and Fiscal Impact of SCFF
 - ✓ Focus on optimization of resources
- Enrollment Management
- Safety & Emergency Preparedness
- Expenditure concerns
 - ✓ Restricted vs Unrestricted
 - ✓ One-time vs ongoing
 - ✓ STRS/PERS
 - ✓ Health and welfare
 - ✓ Retiree H&W benefit liability

Planning Considerations

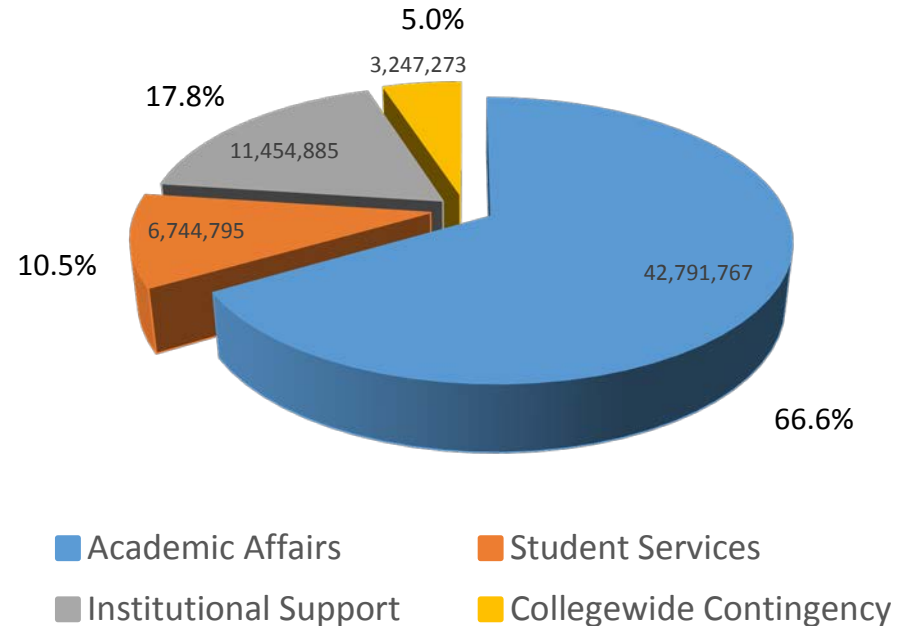
Ongoing Innovation for Advancing Student Access, Social Justice, and Outcomes Attainment

- ✓ AB 705
- ✓ Guided Pathways
- ✓ Dual Enrollment
- ✓ Open Educational Resources
- ✓ Promise programs
- ✓ Strong Workforce
- ✓ Sustainability
- ✓ Workforce and Economic Development
- ✓ Grants

Moorpark College Budget Priorities

- 1. Student Centered Curriculum** – Develop and teach inspiring and challenging curriculum that is focused on the academic and career goals of all its students
- 2. Student Access** – Provide ready access to a college education for all members of the community it serves
- 3. Student Success** – Provide the resources and opportunities needed to support the academic and career success of all students
- 4. Campus Safety & Wellness** – Provide an environment that promotes both safety and the wellness of all its employees and students
- 5. Organizational Effectiveness** – Ensure it has the organizational framework to fulfill the strategic directions within its Educational Master Plan

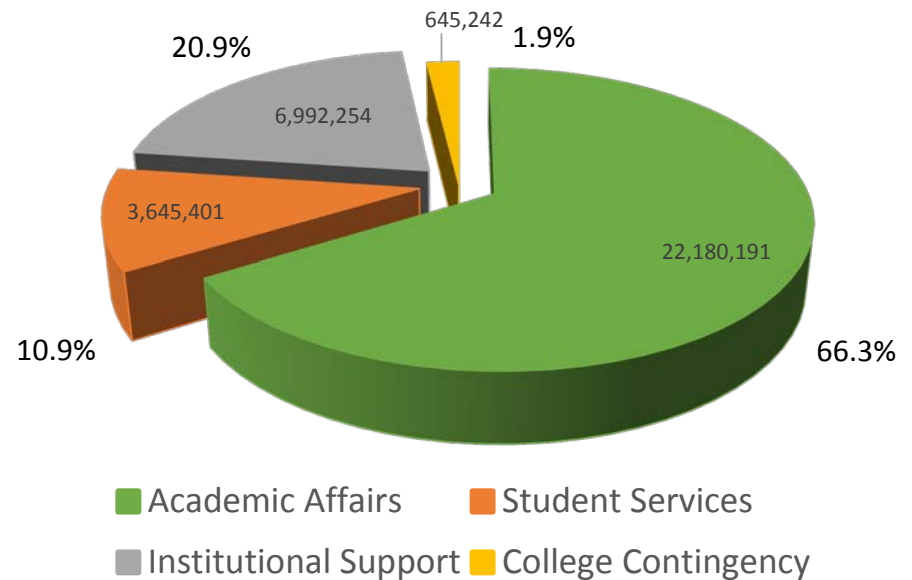
Budget Detail by Service Area



Oxnard College Budget Priorities

- 1. Strategic enrollment management**
 - Director of Outreach & Marketing
 - Emphasis on retention
- 2. Financial aid outreach**
- 3. Design and implement *Guided Pathways***
- 4. Focus counseling on transfer and career**
- 5. Co-requisite English & Math**
- 6. Embedded and additional tutoring**

Budget Detail by Service Area



Ventura College Budget Priorities

- 1. Campus safety**
- 2. Alignment with CCCCO Vision for Success**
 - I. Guided Pathways*
 - II. Top Five in Six – improve student course, certificate, and degree completion, and English/Math metrics*
 - III. Student Centered Funding Formula – improve student success and close equity gaps*
- 3. Sail to Success – improve student English & Math completion of transfer-level courses in first year**
- 4. Beacons of Success – develop a culture of clear, collegial, and transparent communication**

Budget Detail by Service Area

