



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

District Council of Administrative Services (DCAS)

August 23, 2018 – 9:00 a.m.
District Administrative Center, Thomas Lakin Board Room

AGENDA

- Approval of Meeting Notes – July 19, 2018
- FY19 Adoption Budget (Final Review)
- Other Business

Next meeting(s)
9:00 a.m., September 20, 2018

Agenda Items:
Budget Allocation Model
District Reserves

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

District Council on Administrative Services (DCAS)

District Administrative Center, Thomas Lakin Boardroom

Thursday, July 19, 2018

NOTES

Attendees:

Silvia Barajas, Vice President, Business Services, Moorpark College
Cathy Bojorquez, Vice President, Business Services, Ventura College
Nenagh Brown, Academic Senate President, Moorpark College
Mike Bush, Vice President, Business Services, Oxnard College
Jennifer Clark, Interim Budget Director
Jeanine Day, Classified Senate Representative, Ventura College
David El Fattal, Vice Chancellor, Business and Administrative Services
Nubia Lopez-Villegas, Human Resources Representative
Lydia Morales, Academic Senate President, Ventura College
Chris Renbarger, Classified Senate Representative, Oxnard College
Julius Sokenu, Vice President, Academic Affairs, Moorpark College
Doug Thiel, AFT Representative

Absent:

Diane Eberhardy, Academic Senate President, Oxnard College
Linda Resendiz, Classified Senate Representative, Moorpark College
Maria Urenda, SEIU Representative

Recorder: Laura Galvan

Vice Chancellor El Fattal called the meeting to order at 9:05 a.m.

APPROVAL OF MEETING NOTES

The meeting notes from May 31, 2018, were approved by consensus with a minor change to the list of attendees.

DCAS COMMITTEE SELF APPRAISAL SURVEY RESPONSES

Vice Chancellor El Fattal provided a brief overview of the Spring 2018 DCAS Self-Appraisal and committee members' responses. Ms. Brown indicated that she serves on most of the participatory governance committees and of those committees, DCAS scored the highest. A request was made to recognize the committee co-chairs as well as the meeting recorder for their work on this committee.

There was a discussion made about future agenda items, which should include the District's allocation model and irrevocable trust.

STUDENT CENTERED FUNDING FORMULA

Vice Chancellor El Fattal indicated that information was provided from the State Chancellor's office on Tuesday evening (July 17, 2018) at 4:20 p.m. He explained that he has only briefly reviewed the information that has been provided.

Vice Chancellor El Fattal inquired whether anyone had an opportunity to listen to the conference call that was held by the CCCCCO regarding the new funding formula allocation. Dr. Bush and Ms. Barajas had participated and each shared information. Dr. Bush explained that the Student Success Matrix is derived from the October MIS data. The data will change in October. Dr. Bush suggested that the District's MIS data be vetted each year prior to upload. Ms. Bojorquez also supported the idea of having the MIS data reviewed prior to submission. She explained that there have been instances where the college data is different than what has been uploaded to the State. Dr. Sokenu further added that all colleges should be doing the same thing and data submission must be consistent. He went on to explain that this effort needs District coordination. Ms. Barajas suggested that the institutional research staff review the data dictionary so all participants are counting similarly and accurately.

Vice Chancellor El Fattal explained the additional revenue provided through this new funding formula will not be finalized until after October, when FY18 MIS data becomes available. The State cautioned Districts to not count on the funds until they are received. However, districts are guaranteed the "hold harmless" amount; for VCCCD the amount is \$154 million. Vice Chancellor El Fattal explained that MIS data throughout the system is known for being inconsistent. He explained that as districts "clean up" their data, the funding amounts may change. He explained the State has been auditing FTES data for years, and now the MIS data will begin to be closely monitored.

There was a discussion regarding base allocation related to small/medium sized colleges. As presently understood, funding remains for small/medium sized colleges and the FTES per college still holds for the new formula.

Vice Chancellor El Fattal explained that Chancellor's Cabinet members had a healthy discussion at their recent retreat on July 18. He stated it would be irresponsible to budget money the District is not guaranteed to receive. Vice Chancellor El Fattal explained he asked the college presidents to solicit input from their respective campus communities as to what they may need in terms of one-time expenses. This year's additional revenue should be considered one-time and be used for extraordinary expenses. Dr. Bush explained that budget allocations have changed at some point each year since he's been at the District. He explained that Oxnard College is deficit spending up to \$750,000 for fiscal year 2019.

Vice Chancellor El Fattal explained that he has previously stated the District has an allocation model; all revenue should flow through the model. However, until more information is known (October or later), the District needs to proceed cautiously. He stated it is not his intent to spend any unanticipated revenue immediately.

Dr. Bush explained that he gets nervous when people begin discussing the expansion of departments and hiring more people at the District Administrative Center when there is an allocation model that should be used for the distribution of revenues. Also, there is an impending increase to the District's contribution of PERS and STRS expenses. Dr. Bush

explained that he anticipates Oxnard College will deficit spend approximately \$1.2 million next year, which is not sustainable. Ms. Bojorquez explained that Ventura College was deficit spending approximately \$1 million for the FY19 Tentative Budget.

Ms. Barajas stated that the only guarantee is \$154 million, excluding the FTES shift. The FY19 Adoption Budget includes the FTES shift, which increases revenue over the \$154 million. Ms. Brown asked for clarification regarding the FTES shift. Vice Chancellor El Fattal explained that the District's 320 Report was submitted Monday, July 16. The District reported an additional 590 FTES, which were shifted into FY18. Vice Chancellor El Fattal explained the shift was done to increase baseline FTES and for potential positive ramifications to the future three-year FTES average.

Vice Chancellor El Fattal explained that his broad perspective is that we will work through this new funding formula as a committee. He explained the District does have an allocation model, but the model is solely based on FTES while the new formula has three separate buckets to be considered. He explained he is highly concerned that the system could experience changing formulas over the next two to three years. There is some concern that with a new Governor in California, new ideas and priorities will also come.

Dr. Bush asked for clarification on his understanding that the District would use the existing allocation model for any new revenue as a result of the funding formula changes. He further explained he understood once the formula specifics were known, everything would be revisited. Dr. Bush stated that he feels his previous understanding is no longer the District's intent. He stated that it appears the District is going to set aside the additional funds and the colleges will receive the allocation mid-year; allowing a large reserve. Dr. Bush stated that he doesn't see how we can use it to benefit students if it is not allocated.

Ms. Brown followed-up on Vice Chancellor El Fattal's statement about asking the college presidents for a list of one-time spending priorities. She explained that by asking Cabinet to review wish lists from DCAS and the campus community, authority is shifted from DCAS to Cabinet. Vice Chancellor El Fattal explained that this is a way to make sure the Chancellor is aware of priorities at the campuses. Dr. Sokenu inquired whether the priorities would come from program reviews.

Ms. Barajas explained there are additional expenses (STRS, PERS, HRL, health benefits) on the horizon and the colleges are not receiving additional revenues for those increases. Vice Chancellor El Fattal explained that the District has a unique opportunity to evaluate issues and ensure we are moving together in the right direction to improve the future. He explained the allocation model needs to be changed to align more closely with how the State allocates revenue. Vice Chancellor El Fattal further explained he is concerned about future changes that may be legislated based on a new governor and, particularly, some colleges and their legislators wanting to make immediate changes to the new formula. He added that he is not interested in holding money from the colleges or building reserves; there are multiple conversations that need to take place. The Board certainly has a high-level interest in how the funds will be strategically used moving forward.

Mr. Renbarger asked for clarification about the college allocations for Adoption Budget. What number should the colleges budget? The \$162 million that includes the shifted FTES or the

hold harmless amount of \$154 million? Ms. Bojorquez stated that budgeting to the \$154 million is appropriate. She feels that, at a minimum, the amount that includes the shifted FTES is more appropriate. Dr. Bush explained that if the entire amount is allocated, the colleges could set aside money on campus for one-time expenses to help move the colleges going forward.

Mr. Thiel stated that AFT just settled a three-year contract for \$0 on the salary schedule. He explained that the additional revenue should be evaluated before being distributed. Vice Chancellor El Fattal stated salary compensation is one area that should be reviewed, with such an influx of new funds. As previously stated, Vice Chancellor El Fattal feels the District is faced with an opportunity to correct or improve multiple district-wide structural issues. Vice Chancellor El Fattal thanked Mr. Thiel for his thoughts.

Ms. Barajas stated the District should be familiar with the term *Total Computational Revenue* (TCR) as opposed to *Total General Apportionment*. The District should use terms similar to the State's terminology.

Ms. Brown asked for clarification of one-time funds as well as the difference between the \$11.7 million and the \$8 million figures being discussed. Ms. Barajas explained the difference between the two numbers is the comparison of FY19 Tentative Budget to the FY19 Adoption Budget. The State is comparing FY18 P-2 to the FY19 TCR. The District has already accounted for some of those additional funds at the Tentative Budget.

FY19 Tentative Budget revenue - \$154 million
FY19 Adoption Budget revenue - \$162.6 million

Dr. Clark explained the difference in revenue for Adoption is the shifted FTES.

Vice Chancellor El Fattal explained that "one-time money" is money that is not expected year after year. He stated that the additional revenue allocated with the new funding formula may or may not be classified as one-time. Dr. Bush suggested that if Cabinet has a desire to evaluate funds for priority projects, it be done in FY20. He added that the colleges should be given the additional funds for FY19 with the caveat it cannot be allocated on an ongoing basis.

FY19 ADOPTION BUDGET

Revenue

Dr. Clark reviewed the FY19 Revenue Projections (dated 7/19/2018) and explained the change in FTES. 26,600 is being used to budget, which includes the shifted FTES. Further, another change is that the faculty full-time hiring revenue is \$0. (That line will be deleted for the final FY19 Adoption Budget Revenue). Dr. Clark indicated it was an error in the Tentative Budget. Full-time faculty hiring funds are given to VCCCD, but it is included in the TCR amount; it is not additional revenue. It is similar to the EPA funds. Dr. Clark stated that the local revenue is on the second-half of the schedule. She indicated the figures may change slightly due to non-resident tuition numbers.

Ms. Bojorquez explained that the 2017-18 Actuals column have not been finalized because year-end activities are ongoing and the books are not closed. There may be slight changes once figures are finalized, but these are expected to be minor. Dr. Clark explained that the Adoption Budget is being built conservatively and the largest difference from the Tentative Budget is the

FTES. This is a hold-harmless model. The hold harmless amount for FY18 at this time is a bit lower than what it will become once the shifted FTES are included. The hold harmless base will change because of the shift in FTES, which will be reflected at P1 in February. The FY19 Adoption Budget number is \$164 million, which includes TCR and local revenues (e.g., miscellaneous, lottery, non-resident students).

Ms. Brown inquired about Oxnard College's shortfall. Is the shortfall based on the \$164 million or Tentative? Dr. Bush explained that his comment regarding deficit spending is based on the allocation amount provided at Tentative Budget. \$159.8 million was budgeted for the Tentative Budget.

Utilities

Dr. Clark explained that the utility figures have tightened up due to recently updated numbers for actual expenses. Therefore, the utility budget has been reduced by approximately \$150,000.

Mr. Thiel inquired how the District's upcoming solar project may affect the utility figures. Vice Chancellor El Fattal explained that the solar project is still anticipated, but any benefits will not be realized for approximately 1½ years. Mr. Thiel asked whether there are state rebates available for solar projects. Vice Chancellor El Fattal indicated there are energy incentives through Prop 39 for LED lighting, and other sustainability efforts, but it is not enough for a solar system installation. He indicated that the Edison rates have been grandfathered for VCCCD through three interconnection agreements, one for each college. He stated the District will benefit greatly by these grandfathered rates.

Districtwide Services

Dr. Clark explained there has not been too much change to Districtwide Services since the Tentative Budget. She stated the SEIU release time and personnel commissioner figures have been finalized. She indicated the property and liability insurance premium number has been reduced as have the health benefit consultant fees. The overall Districtwide Services budget has been reduced by approximately \$30,000 from the Tentative Budget. The difference between the budgeted amount and actual amount flows into the Infrastructure Funding Model.

Budget Allocation

Dr. Clark explained that the total allocation for FY19 Adoption budget will be \$164,993,077. This is the amount the District is guaranteed for the next three years and this allocation includes the FTES shift as well as the 2.71 COLA amount. The revenue available for distribution is \$140,941,092 after DAC, utilities and Districtwide Services.

FY19 Tentative Budget allocations are:

Moorpark - \$58,619,575

Oxnard – \$31,237,904

Ventura – \$51,083,613

DAC – \$11,453,703

Ms. Barajas stated that the additional revenue is part of the Student Centered Funding Formula. It can be used to pay for increases in STRS and PERS.

Ms. Brown suggested, for future, to see the student success funding by college.

OTHER BUSINESS

Future agenda items:

- District Reserves
- Allocation Model

The next DCAS meeting has been rescheduled from the August 16 to the August 23. It will be held at the District Administrative Center.

Meeting adjourned 10:20 a.m.



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

ADOPTION BUDGET NARRATIVE

Fiscal Year 2018-2019 (FY 19)

BUDGET PROCESS, TIMELINE AND PURPOSE

Each year the Governor and Legislature work to craft the State of California's spending plan. The process of crafting the annual budget is an ongoing, year-round enterprise with several key activities during the January-to-June period, including the Governor's Proposed Budget (by January 10) and the Governor's May Revision (by May 14). The District subsequently utilizes the May Revision, which includes updated tax collection revenues and expenditure projections, to develop its Tentative Budget for adoption by the Board of Trustees on or before the first day of July as required by Title 5, California Code of Regulations (CCR), Section 58305. The Tentative Budget provides authorization for the District to incur expenses and issue checks in the new fiscal year until the Adoption Budget is approved. The Adoption Budget must be approved by the Board of Trustees not later than September 15 and reflects the Governor's signed State Budget and the District's budget priorities.

STATE OF CALIFORNIA — BUDGET OVERVIEW

On June 27, 2018 the Governor signed a budget that includes a new Student Centered Funding Formula for general purpose apportionments that will be implemented over the next three years and reflects the following allocation components: Allocation	2017-18	2018-19	2019-20	2020-21
Base (FTES)	100%	70%	65%	60%
Supplemental (Equity)	N/A	20%	20%	20%
Student Success (Outcomes)	N/A	10%	15%	20%

Additionally, the new funding formula contains a hold-harmless provision that ensures no district will receive less per FTES in 2018-19, 2019-20 and 2020-21 than it received in 2017-18. A COLA adjustment of 2.71% is also included for 2018-19. The funding formula includes stability provisions for revenue protection by allowing districts to continue to receive the greater of their past-year or current-year total revenue.

The Budget reflects an increase of \$522.8 million in Proposition 98 General Fund to implement the Student Centered Funding Formula, as depicted below:

- \$173.1 million for a 2.71% cost-of-living adjustment for total apportionment growth
- \$151.3 million to support a base augmentation for apportionments

- \$138.7 million to reflect the amounts earned back by community colleges declining in enrollment during the previous three years
- \$58.7 million to support hold harmless provisions
- \$59.7 million for enrollment growth of 1%
- A decrease of \$58.7 million to reflect unused growth in 2016-17

Other notable items contained within the Budget include \$100 million one-time and \$20 million ongoing to establish an online community college as well as \$164 million in the K-12 Strong Workforce Program to expand and align career technical education programs offered by higher education institutions. It also provides \$50 million for full-time faculty hiring and \$50 million one-time for part-time faculty office hours. For student financial aid programs, the Budget supports the California College Promise and the Student Success Completion Grant implementations with a \$46 million and \$40.7 million increase respectively. There are also one-time funds of \$13.5 million and \$5 million ongoing to upgrade colleges' financial aid management systems. Finally, \$36.5 million one-time and \$22.7 million ongoing will support apprenticeship programs.

The Budget Act consolidates both reporting and funding for the Student Equity and Achievement (Integrated) Plan, which is comprised of three major categorical programs: Basic Skills Initiative, Student Equity Program, and Student Success and Support Program. The VCCCD Adoption Budget reflects this consolidation.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT — BUDGET OVERVIEW

The District's Adoption Budget is based upon the State's hold-harmless revenue amount. This amount reflects the same apportionment revenue from the previous year plus a 2.71% COLA of approximately \$4,000,000. Utilizing data element counts from 2016-17, the Student Centered Funding Formula has projected 7.81 percent more revenue than the previous year for the District, or \$11,774,559 (this figure contains the COLA amount). However, the 2017-18 data metric counts are what legislatively determine the actual revenue. These counts will be available in the fourth quarter of 2018 and the updated revenue will be provided by the State in February 2019, after expected adjustments are calculated by the State. At this time, any estimated additional dollars above the hold-harmless amount are not budgeted and are being considered

one-time in nature pending future analyses of metrics source data by District staff as well as ongoing districtwide discussions through participatory governance, executive leadership and the governing board.

In terms of state reported FTES for 2017-18, the District shifted 590 FTES from the summer 2018 term into 2017-18 thereby increasing last year's funded FTES from 26,078 to 26,668. This fiscal procedure resulted in full restoration of FTES base plus growth. Thus, 26,668 is the District's hold-harmless base.

GROWTH FACTOR

While the Budget gives a 1% growth factor to the system, under the current growth formula the District's constrained growth rate is 0.5%. At this time, it is unclear to what degree growth will be funded. The state-funded cap (the maximum number of FTES for which the state will pay) is allocated by the State at a district level as opposed to an individual college level. Internally, this state-funded FTES is then allocated to each college.

EDUCATION PROTECTION ACT (PROP 30)

Proposition 30, the Schools and Local Public Safety Protection Act of 2012 (EPA), which was approved by the voters in November 2012, temporarily raised the sales and use tax by 1/4 cent and raised the income tax rate for high income earners (\$250,000 for individuals and \$500,000 for couples) to provide continuing funding for local school districts and community colleges. The quarter-cent sales tax increase expired in December 2016 and the income-tax hikes on the high-income earners were set to expire at the end of 2018. In November 2016, voters approved Proposition 55, California Extension of the Proposition 30 Income Tax Increase Initiative. This constitutional amendment extended the Proposition 30 personal income tax increases on incomes over \$250,000 for an additional 12 years, through 2030, in order to fund education and healthcare. It is estimated that the District will receive approximately \$23 million in EPA funds for FY 2018-19 that will be used for faculty salaries and benefits. These funds are part of the general fund apportionment and represent no new or additional monies.

EXPENDITURES

Salary and Benefit Costs

The Adoption Budget includes contractual step and longevity increases, with an annual on-going cost of approximately \$1,050,000 as well as projected costs related to salary and health benefits. The District's Anthem Blue Cross health plan premiums for faculty increased by 8.89% this year. Blue Cross premium rates for the Administrator (managers), Supervisor, Confidential, and Classified group (ASCC) increased by 9.13%.

California State Teacher's Retirement System (STRS)

AB1469, enacted as a part of the 2014-15 budget, addressed the nearly \$74 billion unfunded liability for teachers' pensions. The plan shares the responsibility of the unfunded liability by the three partners that currently fund STRS—the state, education employers, and the employee members. Under the plan, all participate in increased contributions for the STRS solution. To address the "employer share" of \$42 billion, the community college districts employer rate was increased annually from 8.25% in 2013-14 to 19.1% by 2020-21. The rate for 2018-19 is 16.28%, which will result in an increase in these expenditures of \$1,000,000 over the prior year. For our District, the full impact of the increase in 2020-21 would be approximately \$6.4 million in additional annual costs above the costs from the baseline year of 2013-14. The plan allows CalSTRS to annually adjust the employer and state rates beginning July 1, 2021, and caps any such annual increase at 1% for employers and 0.5% for the state.

California Public Employees Retirement System (PERS)

The CalPERS Board of Administration determines employer contribution rates on an annual basis. According to the most recent CalPERS Schools Pool Actuarial Valuation report dated June 30, 2016, the total Unfunded Accrued Liability (UAL) is nearly \$22 billion. The rates are based on the annual valuation using a discount rate of 7.5%. The CalPERS Board of Administration approved lowering the CalPERS discount rate assumption, the long-term rate of return, from 7.5% to 7.0% for three years beginning in the June 30, 2017 annual valuation for school employers and will increase employer contribution costs commencing in FY 2018-19. Lowering the discount rate means both the normal cost and the accrued liabilities will increase in the future. These increases

will result in higher required employer contributions. Consistent with the existing board amortization and smoothing policy, the impact of each change in discount rate will be phased in over a five-year period. As a result, the full impact of the reduction in the discount rate will not be felt until FY 2024-25. The employer contribution rate is projected to rise from 18.1% to 27.3% for the next six years. The rate for 2018-19 is 18.1%; this will result in an increase in these expenditures of \$680,000 over the prior year.

Retiree Health Liability

An actuarial study for post-retirement benefits was performed in October 2016, estimating the amount that should be accumulated under the requirements of GASB 45. Actuarial studies are performed every two years. The District's long-term liability as of that date was estimated at approximately \$210.3 million. In FY 2010-11 the District established an irrevocable trust fund to help address the liability.

As a means of accruing the amount required as the annual required contribution (ARC) under GASB 45, the District assesses as an employer expense rates that range from 6% to 17.5% on each payroll dollar depending on employee type and funding source. These fringe benefit rates are assessed to all eligible employees' salaries in all funds, including categorical, grants and contracts. Using this methodology, the expenditure for post-retirement benefits is projected to be approximately \$15.6 million for all funds. Health benefit premium costs for retirees are paid directly from the Retiree Health Benefits fund and are estimated at \$15.5 million. The difference between the two actual amounts may be transferred to the irrevocable trust to help mitigate our long-term liability. A subcommittee of DCAS was formed in FY18 for the purpose of evaluating and recommending a long-term plan for the district's irrevocable trust related to retirement health liabilities.

INFRASTRUCTURE

In March 2012, the Board approved an infrastructure funding plan and allocation model to provide foundational resources to address the District's structural deficit partially in capital funding for areas such as scheduled maintenance, technology and equipment refresh, instructional equipment, library materials and databases, furniture and equipment, etc. Maintaining these items is central to the core mission of the District and each college. Further, addressing the total cost of ownership (TCO) is a requirement of accreditation as well as a prudent business practice. Funding levels are determined by the Infrastructure Funding Formula.

A separate sub-fund (General Fund–Unrestricted Designated–Infrastructure) has been established to account for this redistribution of resources and the associated expenditures. As part of DCAS's annual review, the implementation strategies of the Infrastructure Funding Model will be reviewed in a parallel process similar to that of the Districtwide Resource Budget Allocation Model review.

The Adoption Budget includes transferring \$2.8 million in budgeted revenue from the General Fund–Unrestricted to the General Fund–Unrestricted Designated–Infrastructure. Expenditure of these funds will be budgeted in the year following the year in which the revenue is earned.

GENERAL FUND

The General Fund is the principal operating fund of the District. All revenues and expenditures not required by statutory law to be accounted for in a different fund are budgeted and accounted for in the General Fund. Four sub-funds exist within the General Fund, which are briefly described as follows:

- **General Fund–Unrestricted (111):** Represents revenues and expenditures that support most educational programs and services throughout the district, including instruction, student services, maintenance and operations, administration, and so forth.

- **General Fund–Unrestricted Designated-Infrastructure (113):** Represents revenues and transfers that have been specifically designated to be used for infrastructure needs including: Scheduled Maintenance and Capital Furniture (including classroom, faculty and administration); Library Materials and Databases; Instructional and Non-instructional Equipment; and Technology Refresh and Replacement (hardware and software). This sub-fund is reported to the State as a part of the General Fund–Unrestricted.
- **General Fund - Unrestricted–Designated (114):** Represents revenues and expenditures associated with contract education, entrepreneurial programs, book store, civic center, and other activities initiated by the colleges and intended to be self-supporting. This sub-fund is reported to the State as a part of the General Fund–Unrestricted.
- **General Fund–Restricted (12X):** Represents revenues and expenditures supporting educational services whose resources are restricted by law, regulation, grant terms and conditions, categorical funding agencies, or other externally-imposed restrictions. This sub-fund is reported to the State as a part of the Total General Fund.

GENERAL FUND – UNRESTRICTED (111)

The VCCCD budget development process emphasizes the building of the General Fund-Unrestricted (111) budget, since this is the budget that most heavily impacts ongoing college and district operations.

Budget Allocation Model

The Budget Allocation Model was adopted by the Board in May 2007, and modified in 2009, 2012, 2015, 2016, and 2018. The model is reviewed annually by the District Council on Administrative Services (DCAS) in accordance with the commitment to regularly review the model components to ensure a more sustainable model that incorporates variables that are meaningful, readily defined, easily measured, and consistently reported.

In the annual review of the Districtwide Resource Budget Allocation Model, if it is determined that specific budget items will be reassigned between Districtwide Services (DWS) and District Administrative Center (DAC) or the colleges and DAC, the percentage of revenue the DAC is allocated will change accordingly. Since the model was initially approved, several expenditure items have been reassigned to new locations (e.g., between DWS and DAC, colleges and DWS, colleges and DAC, etc.). This cost-shifting results in no impact (no increase or decrease) to discretionary budgets at the DAC or the colleges. There is no increase in the effective rate/percentage of revenue, as both budget and associated costs are shifted.

The Budget Allocation Model, following the review by DCAS, was utilized to allocate resources to the various operational units within the District. Each college and the DAC have a separate process by which they allocate the resources received through the Model. As part of the Budget Allocation Model annual review for FY19, DCAS has recommended that non-resident students will be included in Line 10 of the allocation model; they had previously been excluded. The change more accurately reflects the actual number of non-resident students served at each college and allocates the associated revenue for those students.

Given the significant change to the State funding model, the District anticipates spending much of 2018-19 to examine ways to modify its own Allocation Model so that it more closely reflects the funding levels and priorities of the new Student-Focused Funding Formula.

Reserves

The District's designated ending fund balance is comprised of the following categories: State Required 5% Minimum Reserve; Revenue Shortfall Contingency Reserve; Unallocated Reserves; Budget Carryover; State Teachers' Retirement System; and Energy Efficiency.

State Required 5% Minimum

In accordance the State Chancellor's Office Accounting Advisory FS 05-05: Monitoring and Assessment of Fiscal Condition, the State Chancellor's Office requires a minimum prudent unrestricted general fund balance of five percent. To ensure the District does not drop below this minimum requirement, the amount is segregated in a reserve designated for that purpose.

Revenue Shortfall Contingency

The Revenue Shortfall Contingency Reserve is designated to cover any mid-year reductions (including, but not limited to, statewide property tax shortfall, enrollment fee shortfall, and general statewide deficit), thus negating the need for mid-year reductions in site operating budgets. For FY 2018-19, the contingency will remain at \$5 million.

Budget Carryover

As part of the Budget Allocation Model, the colleges and DAC can carryover funds up to 2% of the prior year adopted budget. This reserve was fully distributed as a part of the budget development process. As part of the Model's annual review, DCAS has recommended to allow amounts in excess of the 2% allowed carryover to be transferred to Fund 113 to help the colleges and the DAC with anticipated future expenditure increases. These amounts are one-time budget savings from FY18 that will be available in FY19 and reflected in the Adoption Budget.

State Teachers' Retirement System (STRS)

This reserve is to address the rising annual costs of the STRS plan implemented by the State in 2014-15. At that time, the District set aside \$1 million to assist with the rising cost of STRS. The current estimate of additional costs in 2020-21 from the baseline year of 2014-15 is \$6.4 million.

Energy Efficiency

This reserve is to address current and future challenges with sustainability at all three colleges. For FY 2018-19, the reserve will remain at \$1.4 million.

Unallocated Reserves

Unallocated Reserves is the remaining ending balance that is undesignated for other uses. This balance is maintained to allow for gradual adjustment to any substantial reductions in revenue and, along with other cash reserves, to handle the significant cash flow requirements. The Unallocated Reserves can also be used to mitigate budget reductions beyond that provided for in the Revenue Shortfall Contingency Reserve. This reserve may be allocated to cover any other unanticipated one-time expenditures.

Maintaining Unallocated Reserves is important for fiscal solvency and strength during the years with uncertainty of funding for community colleges and the cyclical nature of the California economy.

GENERAL FUND–UNRESTRICTED DESIGNATED-INFRASTRUCTURE (113)

This sub-fund was created to account for Infrastructure Funding Model (approved by the Board in March 2012) to help address total cost of ownership (TCO) and the growing structural deficits in specific infrastructure categories. As specified in the funding plan, resources are to be re-allocated from the General Fund-Unrestricted. Funds may be accumulated from year to year to address the infrastructure needs. The Adoption Budget includes transferring \$2.8 million in budgeted revenue from the General Fund Unrestricted to the General Fund– Unrestricted Designated–Infrastructure. Expenditure of these funds will be budgeted in the year following the year in which the revenue is earned.

GENERAL FUND – RESTRICTED (12x)

This fund supports categorical programs, grants, contracts, and other programs whose budget resources are restricted by law, regulation, contract, grant agreement, or other externally restricted terms and conditions.

Major programs accounted for in this fund include state categorical programs such as Student Equity & Achievement, SWP (Strong Workforce Program), EOPS (Extended Opportunity Programs and Services), DSPS (Disabled Students Programs and Services), CalWORKS (California Work Opportunities and Responsibility to Kids), Career Technical Education programs, as well as Perkins IV (VTEA/Vocational and

Technical Education Act) federal grants, Restricted Lottery (Proposition 20) funds, Nursing Education grants, and Title V (HSI, STEM) federal grants.

The FY 2018-19 Adoption Budget for student services programs have been developed within the existing individual categorical programs based at 95% of the prior year level. This approach also applies to the newly consolidated Student Equity & Achievement program combining Student Success and Support, Student Equity, and Basic Skills Initiative programs. This methodology is consistent with this year's Budget Assumptions and is also comparable to the 95% funding guarantee that many student services categorical programs were accorded in past years, given that the final allocations for most student services programs are not finalized until after the Governor signs the state budget and the State Chancellor's Office allocates funds to the districts based on MIS data that is submitted during the first quarter of the fiscal year. Additionally, the carryforward funds for Student Equity of \$0.9 million, Student Success & Support Program of \$0.7 million, and Strong Workforce Program of \$5.5 million have been budgeted.

PARKING SERVICES FUND (124)

This fund accounts for parking revenues (fees and fines) and expenditures associated with parking (including District police services), safety, and transportation. The Board has approved a maximum parking fee to be increased annually by the CPI approved by the State Chancellor's Office. By FY18, the Implicit Price Deflator Index had increased enough to support a one-dollar increase in the parking services fee. As a result, the District began charging a maximum fee for automobiles of \$53 for the fall 2017 and spring 2018 semester and \$26 for the summer semester. The College-wide Parking Lot Maintenance program supports repairs and renovations of parking areas district-wide. The Adoption Budget includes \$734,768 of General Fund-Unrestricted (Districtwide Services) support towards the cost of providing police services at all sites in addition to that supported by parking revenues

HEALTH SERVICES FUND (13x)

This restricted fund accounts for the revenues and expenditures related to the operation of the colleges' Student Health Centers. Historically, the primary resources have been Student Health Fees and State Mandated Cost reimbursements. Effective with the fall 2017 term, the District began charging a flat fee of \$20 for the fall and spring semester and \$16 for the summer semester.

Beginning in FY 2012-13, the approved State budget contained a new mandated block grant. This block grant distributed \$28 per funded FTES to cover all compliance costs incurred during the 2012-13 fiscal year, including those associated with Student Health Centers. The Student Health Centers receive their proportional share of the block grant. This mandated block grant will continue for FY 2018-19.

CHILD CARE CENTER FUND (33x)

This fund accounts for all revenues and expenditures related to the operation of Child Care Centers at Moorpark College and Ventura College. In addition to client enrollment fees, the Child Care Centers receive grant funding as a supplemental source of funding from the State of California. While maintaining competitive rates, the Child Care Centers have continued to be self-supporting. At the Oxnard site, the center has been converted to a lab school and is accounted for in Fund 111.

CRM (Culinary and Restaurant Management) (322)

At Oxnard College, the CRM (Culinary and Restaurant Management) program provides food service during the lunch period as an outlet of the CRM instructional lab. Oxnard College made the transition between a full service cafeteria and a CRM outlet in January 2012.

PROPRIETARY (ENTERPRISE) FUNDS

The enterprise funds account for business operations that are financed and managed similarly to private enterprise and are to be self-supporting. These funds consist of a separate Bookstore Fund and Food Service Fund to account for the revenues, expenses, and profits and/or losses at each college.

Bookstore (51x)

After years of declining sales, in January 2014, the Board took action to contract for full-service bookstore services at all campuses through Barnes & Noble College Bookstores, Inc. This transition occurred April 1, 2014; the District will receive a percentage of net sales of which is accounted for in Fund 114.

Food Service (52x)

The District contracts with vending operators to provide hot and cold food. The District will continue to consider alternative food service options, while maintaining at least breakeven financial operations.

INTERNAL SERVICES FUND (6xx)

The **Self-Insurance Fund** provides funding for the level of risk retention held by the District. This fund is used to reimburse individuals or other entities for claims against the District up to our deductible levels (\$25,000/\$50,000) and for some settlement costs.

The **Retiree Settlement Health Payment Fund** is used to account for the costs arising from a settlement between the District and the class members defined in that settlement. The future liability exposure of this fund may be very significant depending how the District modifies health benefit plans over the next several decades.

The **Workload Balancing Fund** is used to account for non-contract assignment pay that has been deferred (“banked”) to a subsequent semester or academic year by full-time faculty members. As faculty use their load “banked” hours, a transfer is made to the General Fund as a partial offset to the salary costs of the faculty member while on leave. The current liability in this account is approximately \$734,000 and is fully funded.

The **Retiree Health Benefits Fund** is used to account for the payment of health benefit premium costs for retirees. The net difference between the expenditure for post-retirement benefits and the current retiree health premiums may be periodically remitted to the District’s irrevocable trust. For more information on retiree health benefits, please refer to the Retiree Health Liability section found earlier in this narrative

STUDENT FINANCIAL AID FUND (74xx)

This fund accounts for the receipt and disbursement of government-funded student financial assistance programs. The major federally funded programs include Pell Grants, SEOG (Supplemental Educational Opportunity Grants), and Direct Loans. The major state-funded programs include EOPS (Educational Opportunity Programs and Services) grants, CARE (Cooperative Agencies Resources for Education) grants, Student Success Completion grants, and Cal Grants.

CAPITAL PROJECTS FUND (4xx)

This fund accounts for the financial resources used in the acquisition and/or construction of major capital outlay projects. Project elements may include site improvements including parking lots, walkways and monument signs, building renovations, new construction, scheduled maintenance projects, hazardous substance abatement projects, and fixed assets, and may be funded from a combination of state capital outlay funds, local funds, redevelopment agency funds, nonresident student capital outlay surcharges, and General Obligation (GO) bonds.

The FY 2018-19 Adoption Budget includes locally funded construction and capital outlay/improvement projects, scheduled maintenance projects, as well as funds for new technology/technology refresh and equipment replacement. Projects being funded from General Obligation (Measure S) bonds, as well as various infrastructure and special repair projects at all three colleges are also budgeted. The FY 2018-19 Adoption Budget includes State funding for instructional equipment, library materials, and scheduled maintenance projects totaling \$0.6 million.

COMPLIANCE

The Adoption Budget reflects all compliance with external standards, including but not limited to, GASB, other post-employment benefits (OPEB), the Education Code, Title 5 regulations, Full Time Faculty Obligation Number (FON), the 50% law, EPA funding, etc.

RECOMMENDATION

The Adoption Budget, as presented, was reviewed by the Administrative Services Committee of the Board at its AugustXX, 2018 meeting, and by the District-wide Committee on Administrative Services (DCAS) at its August 23rd meeting, and is recommended for approval by the Board.

DRAFT

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
SUMMARY OF BUDGETED EXPENDITURES BY FUND

	2018-19 <u>BUDGET</u>	PERCENT OF TOTAL <u>BUDGET</u>
General Fund - Unrestricted (111)	167,113,996	47.0%
General Fund - Unrestricted Designated Infrastructure (113)	21,365,150	6.0%
General Fund - Unrestricted Designated (114)	11,888,785	3.3%
General Fund - Restricted (12x)	47,921,941	13.5%
Parking Services Fund (124)	3,227,293	0.9%
Health Services Fund (13x)	2,536,830	0.7%
Special Revenue Fund (CRM) (322)	164,210	0.0%
Child Development Fund (33x)	751,494	0.2%
Food Service Fund (52x)	79,803	0.0%
Internal Services Fund (6xx)	15,824,492	4.5%
Financial Aid Fund (74xx)	36,629,758	10.3%
Capital Projects Fund (4xx)	<u>47,968,484</u>	<u>13.5%</u>
Total All Funds	<u>355,472,236</u>	<u>100%</u>

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
GENERAL FUND - UNRESTRICTED (Fund 111)
REVENUE PROJECTIONS - FY19**

ACCOUNT DESCRIPTION				2017-18 ADOPTION BUDGET	2017-18 ACTUALS	2018-19 ADOPTION BUDGET	Change FY18 Adoption VS FY19 Budget
BASIC ALLOCATION							
FY18=	2	Medium College @	\$ 4,257,907	8,403,018	8,515,814		
	1	Small College @	\$ 3,649,633	3,601,294	3,649,633		
FY19=	2	Medium College @	\$ 4,324,330			8,648,661	
	1	Small College @	\$ 3,706,567			3,706,567	
CREDIT FTES							
FY18=	26,588	FTES @	\$ 5,072	130,287,642	134,849,190		
FY19=	26,588	FTES @	\$ 5,151			136,952,838	
NON CREDIT FTES							
FY18=	72	FTES @	\$ 3,050	217,419	219,587		
FY19=	72	FTES @	\$ 3,097			223,013	
BASE ALLOCATION INCREASE (FY18)				4,039,200	4,263,393		
HOLD HARMLESS: New Funding Formula (FY19)						4,263,392	
COLA (1.56%/2.71%)				2,035,879	2,296,854	4,167,830	
TOTAL COMPUTATIONAL REVENUE (TCR)*				148,584,452	153,794,471	157,962,301	^[a] 9,377,849
CURRENT YEAR ADJUSTMENT (Deficit)				-	-	-	-
PRIOR YEAR ADJUSTMENT (Recalc)				-	-	-	-
STATE MANDATED COST - BLOCK GRANT				-	-	-	-
PT FACULTY EQUITY COMP (Categorical Funds)				547,717	531,183	531,183	(16,534)
ENROLL FEE WAIVERS (2%)				-	-	-	-
LOTTERY PROCEEDS				3,764,690	4,143,392	3,824,377	59,687
LOTTERY PROCEEDS PRIOR YEAR				-	-	-	-
PT FACULTY OFFICE HOURS				-	24,896	-	-
PT FACULTY HEALTH INS				-	8,925	-	-
INTEREST INCOME				-	-	-	-
ENROLL FEES - LOC SH (2%)				-	-	-	-
NONRES TUITION - INTL				603,890	782,724	743,588	139,698
NONRES TUITION - DOM				1,131,013	1,086,016	1,031,715	(99,298)
OTHER LOCAL REVENUE				-	-	-	-
OTHER LOCAL REVENUE				-	-	-	-
TOTAL OTHER REVENUE				6,047,310	6,577,136	6,130,863	83,553
TOTAL GENERAL FUND UNRESTRICTED REV				154,631,762	160,371,607	164,093,164	9,461,402

FTES: (Hold harmless model)
FY18 = 26,660 projected funded (with shift)
FY19 = 26,660 projected funded

^[a] Includes Education Protection Act Funds (Prop 30)
and Full-Time Faculty Hiring.

*Historically called Total General Apportionment

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
FY19 ADOPTION BUDGET ALLOCATION**

FY19 Tentative Revenue	164,093,164
Less: District-wide	(7,139,169)
Less: Utilities	(4,559,200)
Less: District Office (6.98% revenue) ^[b]	<u>(11,453,703)</u>
Available for Distribution	<u>140,941,092</u>

		Moorpark		Oxnard		Ventura		Total	
Class Schedule Delivery Allocation									
1) Unadjusted FTES (FY18 actual, includes NonResident)		11,512		5,015		9,931		26,458	
2) WSCH		172,678		75,227		148,968			
3) Productivity Factor		525		525		525			
4) FTEF	329		143		284				
5) FTEF adjustment	10		7		11				
6) less: Full Time positions (FTEF)	<u>(147)</u>	22,744,012	<u>(76)</u>	12,086,352	<u>(128)</u>	19,128,789	\$ 53,959,154	38.3%	
7) =Hourly FTEF @ ^[a]	\$ 53,153 192	<u>10,184,692</u>	75	<u>3,976,300</u>	167	<u>8,874,730</u>	<u>\$ 23,035,722</u>	16.3%	
8) Total Class Schedule Delivery Allocation		\$ 32,928,704		\$ 16,062,652		\$ 28,003,519	\$ 76,994,876	54.6%	
9) Base Allocation		\$ 7,047,055		\$ 7,047,055		\$ 7,047,055	\$ 21,141,164	15.0%	
10) <i>Unadjusted FTES (FY18 actual)</i>		11,503		5,015		9,892		26,411	
		43.6%		19.0%		37.5%			
11) FTES Allocation		\$ 18,643,816		\$ 8,128,197		\$ 16,033,039	\$ 42,805,052	30.4%	
12) Total Allocation FY19		<u>\$ 58,619,575</u>		<u>\$ 31,237,904</u>		<u>\$ 51,083,613</u>	<u>\$ 140,941,092</u>	100.0%	
13) Campus FY18 Carryover		\$ 1,135,451		\$ 620,598		\$ 1,041,486	\$ 2,797,534		
14) FY19 Adoption Budget Allocation		\$ 59,755,026		\$ 31,858,502		\$ 52,125,099	\$ 143,738,626		

Assumptions

[a] FY19 average replacement cost.

[b] Similar to the colleges, the District Office (DAC) is allowed up to a 2% carryover. For FY18, the DAC carryover was \$223,297 for a total tentative budget of \$11,677,000

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
GENERAL FUND - UNRESTRICTED

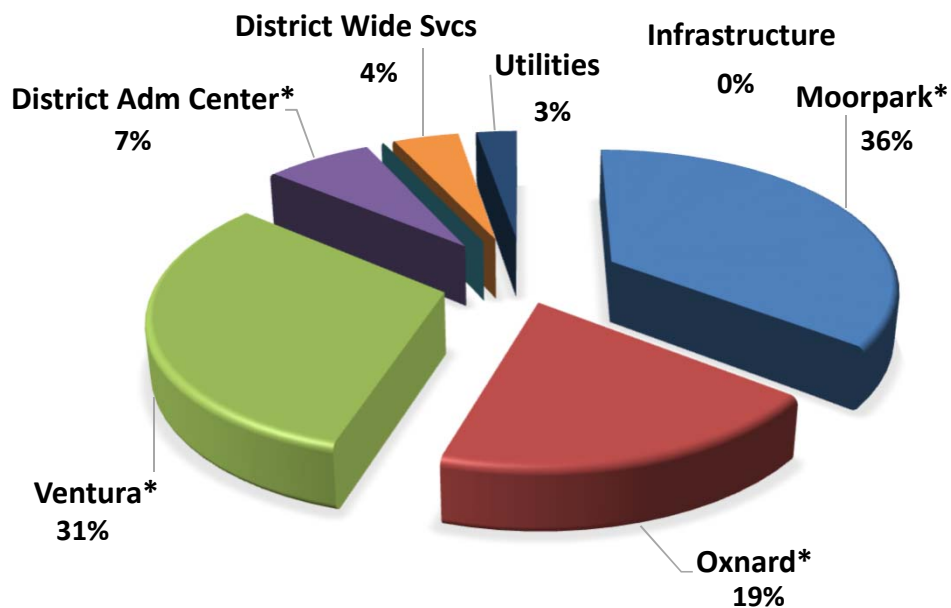
EDUCATION PROTECTION ACT (EPA) FUNDS *

		2017-18 PROJECTED EXPENDITURES	2018-19 BUDGET
8000	REVENUES	19,801,414	23,069,822
1000 - 3000	SALARIES & BENEFITS	19,801,414	23,069,822
4000	SUPPLIES & MATERIALS	-	-
5000	OTHER OPERATING EXP	-	-
6000	CAPITAL OUTLAY	-	-
7000	TRANSFERS IN/OUT	-	-
	TOTAL BUDGETED EXPENDITURES	19,801,414	23,069,822

* These funds are not additional resources, but are a part of total General Fund - Unrestricted appropriation

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY BY LOCATION
GENERAL FUND (111) - UNRESTRICTED**

	2017-18	2017-18	2018-19
	ADOPTION BUDGET	ACTUAL EXPENDITURES	ADOPTION BUDGET
MOORPARK	55,907,004	54,771,553	59,755,026 *
OXNARD	30,258,436	29,637,838	31,858,502 *
VENTURA	49,313,277	48,271,791	52,125,099 *
DISTRICT ADM CENTER	11,008,953	10,785,657	11,677,000 *
DISTRICTWIDE SVCS	6,812,644	12,813,064	7,139,169
UTILITIES	4,193,500	3,789,587	4,559,200
INFRASTRUCTURE	-	3,493,683	-
TOTAL EXPENDITURES	157,493,814	163,563,175	167,113,996

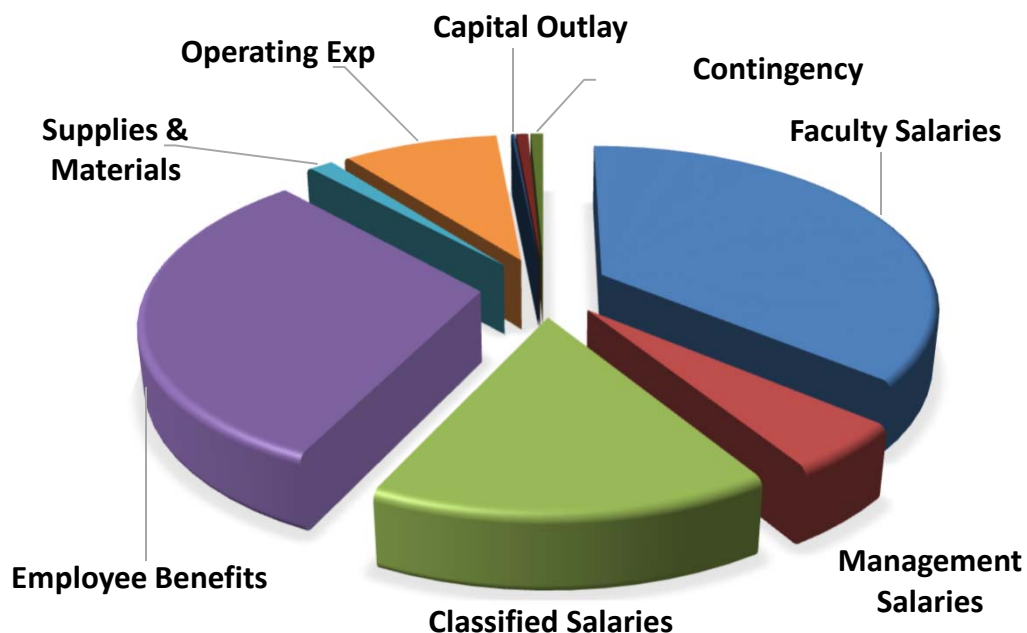


* Includes site carryover funds.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED**

ALL LOCATIONS

	2017-18	2017-18	2018-19	PERCENT OF TOTAL BUDGET
	<u>ADOPTION BUDGET</u>	<u>ACTUAL EXPENDITURES</u>	<u>ADOPTION BUDGET*</u>	
1000 FACULTY SALARIES	59,332,887	58,884,313	60,313,703	36.1%
2000 MANAGEMENT SALARIES	7,704,080	7,380,557	8,298,865	5.0%
2000 CLASSIFIED SALARIES	25,651,494	25,328,784	26,839,462	16.1%
3000 EMPLOYEE BENEFITS	<u>46,814,778</u>	<u>45,790,639</u>	<u>51,835,658</u>	<u>31.0%</u>
SALARY & BENEFIT SUBTOTAL	139,503,239	137,384,293	147,287,688	88.1%
4000 SUPPLIES & MATERIALS	2,266,472	1,647,090	2,313,111	1.4%
5000 OPERATING EXP	14,007,270	11,912,681	14,869,810	8.9%
6000 CAPITAL OUTLAY	335,374	526,562	305,143	0.2%
7000 TRANSFERS	101,770	12,092,549	1,152,179	0.7%
7999 CONTINGENCY	<u>1,279,689</u>	<u>0</u>	<u>1,186,065</u>	<u>0.8%</u>
DIRECT EXPENDITURE SUBTOTAL	<u>17,990,575</u>	<u>26,178,883</u>	<u>19,826,308</u>	<u>11.9%</u>
TOTAL EXPENDITURES	<u>157,493,814</u>	<u>163,563,175</u>	<u>167,113,996</u>	<u>100.0%</u>

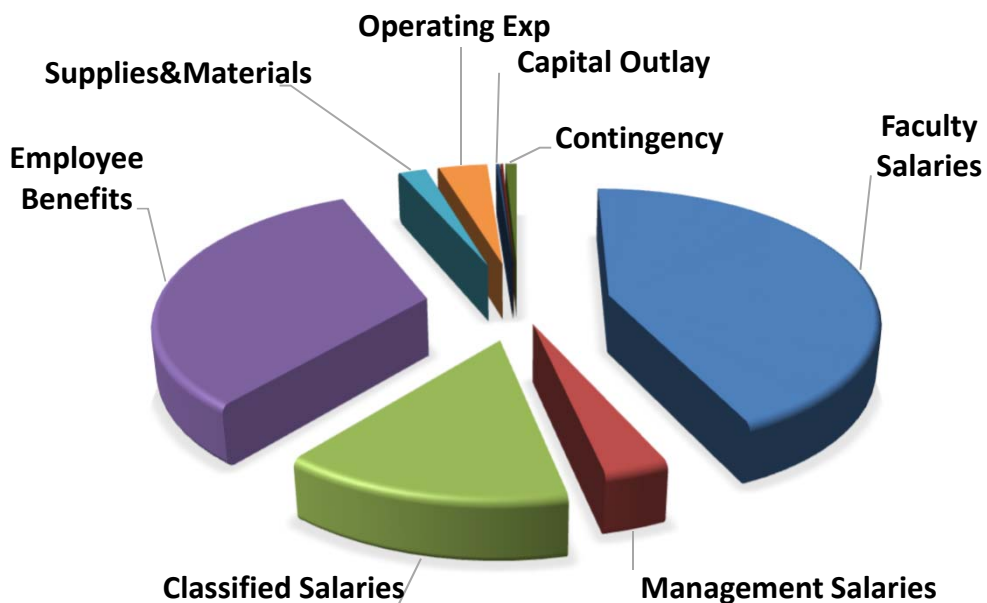


* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

MOORPARK COLLEGE

		2017-18 ADOPTION BUDGET	2017-18 ACTUAL EXPENDITURES	2018-19 ADOPTION BUDGET*	PERCENT OF TOTAL BUDGET
1000	FACULTY SALARIES	25,491,357	24,508,147	25,913,091	43.4%
2000	MANAGEMENT SALARIES	2,071,911	1,862,864	1,990,426	3.3%
2000	CLASSIFIED SALARIES	7,958,361	7,413,643	8,669,620	14.5%
3000	EMPLOYEE BENEFITS	17,769,449	16,556,035	19,471,207	32.6%
	SALARY & BENEFIT SUBTOTAL	53,291,077	50,340,690	56,044,344	93.8%
4000	SUPPLIES & MATERIALS	949,136	662,903	1,134,783	1.9%
5000	OPERATING EXP	1,852,997	1,518,644	2,070,528	3.5%
6000	CAPITAL OUTLAY	125,625	183,501	137,776	0.2%
7000	TRANSFERS	(886,676)	2,065,815	(110,000)	-0.2%
7999	CONTINGENCY	574,845	-	477,595	0.8%
	DIRECT EXPENDITURE SUBTOTAL	2,615,927	4,430,863	3,710,682	6.2%
	TOTAL BUDGETED EXPENDITURES	55,907,004	54,771,553	59,755,026	100.0%

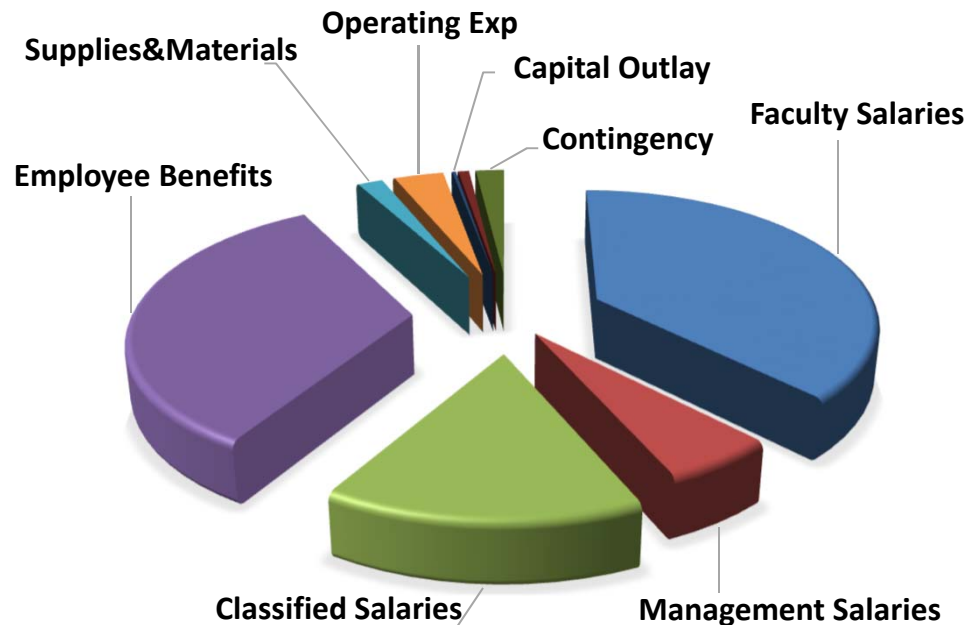


* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

OXNARD COLLEGE

	2017-18 ADOPTION BUDGET	2017-18 ACTUAL EXPENDITURES	2018-19 ADOPTION BUDGET*	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES	11,855,218	12,224,584	12,178,700	38.2%
2000 MANAGEMENT SALARIES	1,633,214	1,661,773	1,820,168	5.7%
2000 CLASSIFIED SALARIES	4,918,270	4,911,092	4,970,036	15.6%
3000 EMPLOYEE BENEFITS	9,756,086	9,722,604	10,781,010	33.8%
SALARY & BENEFIT SUBTOTAL	28,162,788	28,520,053	29,749,913	93.4%
4000 SUPPLIES & MATERIALS	602,737	487,549	549,530	1.7%
5000 OPERATING EXP	1,083,709	898,993	1,094,049	3.4%
6000 CAPITAL OUTLAY	91,358	62,906	78,540	0.2%
7000 TRANSFERS	(287,000)	(331,663)	(237,000)	-0.7%
7999 CONTINGENCY	604,844	-	623,470	2.0%
DIRECT EXPENDITURE SUBTOTAL	2,095,648	1,117,785	2,108,589	6.6%
TOTAL BUDGETED EXPENDITURES	30,258,436	29,637,838	31,858,502	100.0%

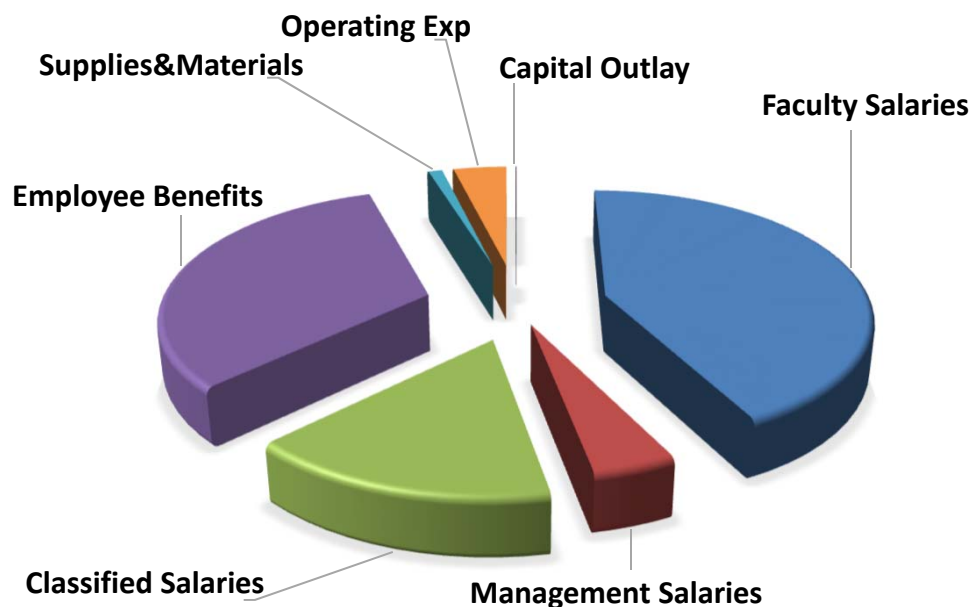


* Includes site carryover funds.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED**

VENTURA COLLEGE

	<u>2017-18 ADOPTION BUDGET</u>	<u>2017-18 ACTUAL EXPENDITURES</u>	<u>2018-19 ADOPTION BUDGET*</u>	<u>PERCENT OF TOTAL BUDGET</u>
1000 FACULTY SALARIES	21,986,311	22,151,582	22,221,912	42.6%
2000 MANAGEMENT SALARIES	1,981,018	2,070,236	2,267,611	4.4%
2000 CLASSIFIED SALARIES	8,114,419	8,056,728	8,245,420	15.8%
3000 EMPLOYEE BENEFITS	<u>15,424,082</u>	<u>15,425,275</u>	<u>16,901,764</u>	<u>32.4%</u>
SALARY & BENEFIT SUBTOTAL	47,505,830	47,703,822	49,636,708	95.2%
4000 SUPPLIES & MATERIALS	508,144	401,348	515,034	1.0%
5000 OPERATING EXP	1,392,097	1,101,376	1,979,400	3.8%
6000 CAPITAL OUTLAY	51,991	60,511	10,427	0.0%
7000 TRANSFERS	(144,785)	(995,266)	(16,470)	0.0%
7999 CONTINGENCY	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
DIRECT EXPENDITURE SUBTOTAL	<u>1,807,447</u>	<u>567,969</u>	<u>2,488,391</u>	<u>4.8%</u>
TOTAL BUDGETED EXPENDITURES	<u>49,313,277</u>	<u>48,271,791</u>	<u>52,125,099</u>	<u>100.0%</u>

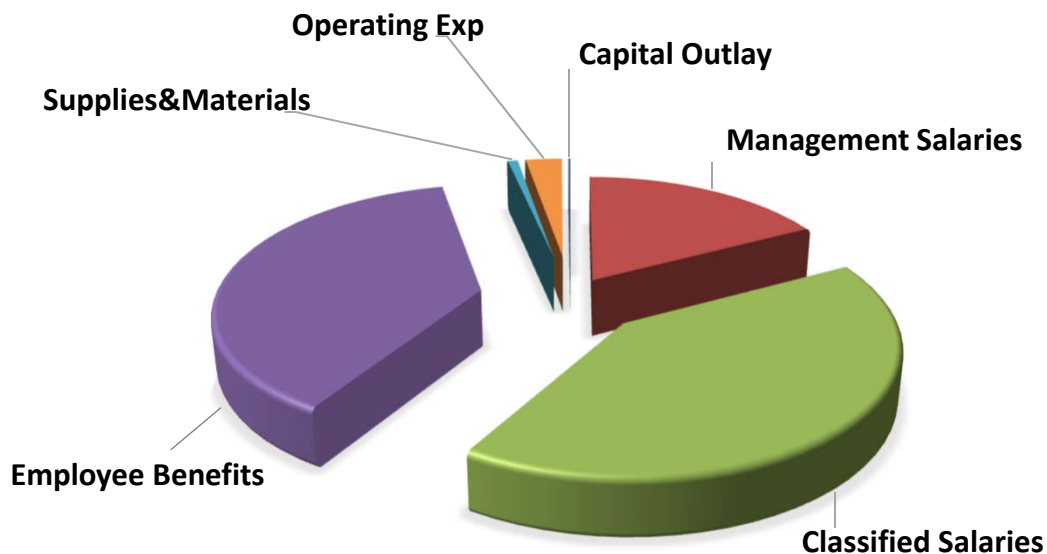


* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

DISTRICT ADMINISTRATIVE CENTER

	2017-18 ADOPTION BUDGET	2017-18 ACTUAL EXPENDITURES	2018-19 ADOPTION BUDGET*	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES	-	-	-	0.0%
2000 MANAGEMENT SALARIES	2,017,938	1,785,684	2,023,290	17.3%
2000 CLASSIFIED SALARIES	4,538,445	4,332,206	4,832,386	41.4%
3000 EMPLOYEE BENEFITS	3,737,498	3,578,905	4,418,770	37.8%
SALARY & BENEFIT SUBTOTAL	10,293,880	9,696,794	11,274,446	96.6%
4000 SUPPLIES & MATERIALS	175,150	81,641	83,150	0.7%
5000 OPERATING EXP	537,223	513,938	304,704	2.6%
6000 CAPITAL OUTLAY	2,700	142,412	14,700	0.1%
7000 TRANSFERS	-	350,872	-	0.0%
7999 CONTINGENCY	-	-	-	0.0%
DIRECT EXPENDITURE SUBTOTAL	715,073	1,088,863	402,554	3.4%
TOTAL BUDGETED EXPENDITURES	11,008,953	10,785,657	11,677,000	100.0%



* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

DISTRICTWIDE SERVICES

	2017-18 ADOPTION BUDGET	2017-18 ACTUAL EXPENDITURES	2018-19 ADOPTION BUDGET	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES	-	-	-	0.0%
2000 CLASSIFIED SALARIES	-	480,530	197,370	2.8%
2000 BOARD, COMMISSIONERS, OTHER	122,000	134,585	122,000	1.7%
3000 EMPLOYEE BENEFITS	127,663	507,819	262,907	3.7%
SALARY & BENEFIT SUBTOTAL	249,663	1,122,934	582,277	8.2%
4000 SUPPLIES & MATERIALS	31,305	13,649	30,614	0.4%
5000 OPERATING EXP	4,947,745	4,090,142	4,861,929 ^[1]	68.1%
6000 CAPITAL OUTLAY	63,700	77,232	63,700	0.9%
7000 TRANSFERS	1,420,231	7,509,108	1,515,649 ^[2]	21.2%
7999 CONTINGENCY	100,000	-	85,000	1.2%
DIRECT EXPENDITURE SUBTOTAL	6,562,981	11,690,130 ^[3]	6,556,892	91.8%
TOTAL BUDGETED EXPENDITURES	6,812,644	12,813,064	7,139,169	100.0%

[1] Operating Exp includes:

AdminiSystem SW License Fee/HW Main	\$ 1,724,650
Insurance Premiums	\$ 1,050,000
Legal	\$ 300,000
Bank, Credit Card Charges & COTOP	\$ 310,000
Audits	\$ 165,000
Parking Online Admin	\$ 125,000
Health Insurance Broker	\$ 112,750
Districtwide Memberships	\$ 112,000
Board Election	\$ 110,000
Exec Management Search Costs	\$ 49,200
Collective Bargaining Costs (Reimb)	\$ 29,500
Districtwide Marketing Campaign	\$ 150,000
Other Miscellaneous Expense	\$ 623,829
Total	\$ 4,861,929

[2] Transfers in/out includes:

Campus Police Services	\$ 734,768
New Info Tech & Equip	\$ 350,000
College Work Study Match	\$ 175,881
Scheduled Maintenance	\$ 150,000
Self-Insurance	\$ 75,000
Academic Senate	\$ 30,000
Total	\$ 1,515,649

[3] Includes one-time employee compensation and districtwide marketing campaign

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

UTILITIES

	2017-18 ADOPTION BUDGET	2017-18 ACTUAL EXPENDITURES	2018-19 ADOPTION BUDGET
5000 OPERATING EXP	4,193,500	3,789,587	4,559,200
DIRECT EXPENDITURE SUBTOTAL	4,193,500	3,789,587	4,559,200
TOTAL BUDGETED EXPENDITURES	4,193,500	3,789,587	4,559,200

INFRASTRUCTURE

	2017-18 ADOPTION BUDGET	2017-18 ACTUAL EXPENDITURES	2018-19 ADOPTION BUDGET
5000 OPERATING EXP	0	3,493,683	0
DIRECT EXPENDITURE SUBTOTAL	0	3,493,683	0
TOTAL BUDGETED EXPENDITURES	0	3,493,683	0

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET

GENERAL FUND - UNRESTRICTED

RESERVES

	2017-18 ADOPTION BUDGET	2018-19 ADOPTION BUDGET
Board Designated		
State Required Minimum 5%	9,281,823	10,018,397
Revenue Shortfall Contingency	5,000,000	5,000,000
State Teachers' Retirement System (STRS)	1,000,000	1,000,000
Energy Efficiency	1,400,000	1,400,000
Unallocated	<u>3,450,977</u>	<u>12,897,450</u> *
	<u>20,132,800</u>	<u>30,315,847</u>

* Includes real property sale and increased revenue from FTES shift in FY18.

Note: The Board has designated reserves to address infrastructure and one-time expenditure needs.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED) INFRASTRUCTURE

FUND 113 BY MAJOR OBJECT

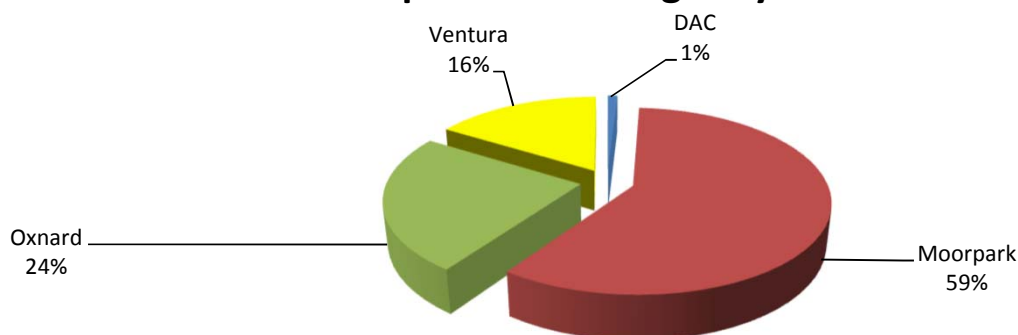
	2017-18 ADOPTION BUDGET	2017-18 ACTUAL	2018-19 ADOPTION BUDGET
8000 REVENUES ^[a]	<u>2,059,300</u>	<u>-</u>	<u>2,774,504</u>
1000 FACULTY SALARIES	-	-	-
2000 CLASSIFIED SALARIES	-	4,238	-
3000 EMPLOYEE BENEFITS	<u>-</u>	<u>400</u>	<u>-</u>
SALARY & BENEFIT SUBTOTAL	-	4,638	-
4000 SUPPLIES & MATERIALS	1,333,335	123,950	2,229,193
5000 OTHER OPERATING EXP	7,789,157	267,314	12,136,690
6000 CAPITAL OUTLAY	5,669,728	1,554,197	6,286,733
7000 TRANSFERS (IN)/OUT	<u>1,688,357</u>	<u>(7,551,519) ^[b]</u>	<u>712,534</u>
TOTAL EXPENDITURES	<u>16,480,577</u>	<u>(5,601,420)</u>	<u>21,365,150</u>

Net Change Fund Balance (18,590,646)

Beginning Fund Balance 22,698,138

Ending Fund Balance 4,107,492

Expenditure Budget by Site



^[a] Revenue is not available for expenditures until the year after it is earned.

^[b] Transfer in from General fund according to infrastructure allocation guidelines.
See Appendix for detail.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED DESIGNATED-INFRASTRUCTURE
FUND 113 BY PROGRAM

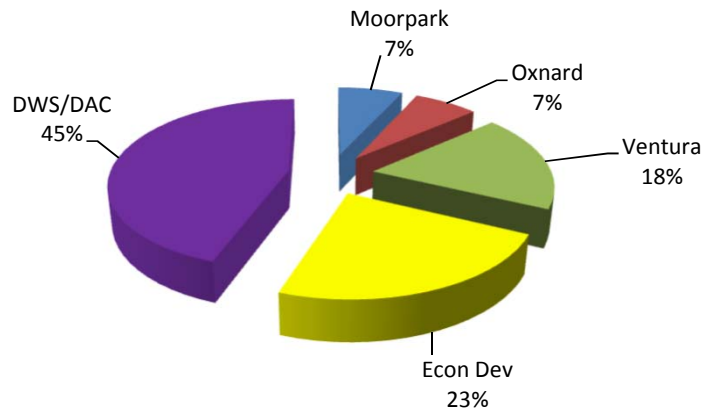
ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE	TRANSFER/ EXPENSE	ENDING BALANCE
15220	MC	Sch Maint & Capital Furniture	3,476,269	-	3,476,269	-
15221	MC	Library Materials & Databases	552,918	-	552,918	-
15222	MC	Inst & Non Inst Equip	1,612,246	-	1,612,246	-
15223	MC	Tech Hardware & Software	1,142,734	-	1,142,734	-
15224	MC	Other	5,786,214	-	5,786,214	-
25220	OC	Sch Maint & Capital Furniture	1,901,450	-	1,901,450	-
25221	OC	Library Materials & Databases	223,042	-	223,042	-
25222	OC	Inst & Non Inst Equip	642,668	-	642,668	-
25223	OC	Tech Hardware & Software	912,188	-	912,188	-
25224	OC	Other	1,437,726	-	1,437,726	-
35031	VC	Contingency	730,304	-	730,304	-
35220	VC	Sch Maint & Capital Furniture	1,126,283	-	1,126,283	-
35221	VC	Library Materials & Databases	151,495	-	151,495	-
35222	VC	Inst & Non Inst Equip	522,282	-	522,282	-
35223	VC	Tech Hardware & Software	351,768	-	351,768	-
35224	VC	Other	1,319,397	-	1,319,397	-
75224	DAC	Other	809,154	-	809,154	-
TOTAL GF- UNREST DESIGNATED INFRASTRUCTURE			22,698,138	-	22,698,138	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED)

FUND 114 BY MAJOR OBJECT

	2017-18 ADOPTION BUDGET	2017-18 ACTUALS	2018-19 ADOPTION BUDGET
8000 REVENUES	<u>5,130,454</u>	<u>5,466,369</u>	<u>5,212,160</u>
1000 FACULTY SALARIES	7,812	6,487	7,812
2000 MANAGEMENT SALARIES	120,988	106,103	189,528
2000 CLASSIFIED SALARIES	908,153	865,773	1,099,998
3000 EMPLOYEE BENEFITS	<u>439,611</u>	<u>429,081</u>	<u>594,473</u>
SALARY & BENEFIT SUBTOTAL	1,476,564	1,407,444	1,891,812
4000 SUPPLIES & MATERIALS	418,283	235,984	554,777
5000 OTHER OPERATING EXP	3,442,786	2,146,319	4,153,487
6000 CAPITAL OUTLAY	4,986,437	122,928	4,938,929
7000 TRANSFERS IN/OUT	<u>4,122,210</u>	<u>148,835</u>	<u>349,780</u>
TOTAL EXPENDITURES	<u>14,446,280</u>	<u>4,061,510</u>	<u>11,888,785</u>
Net Change Fund Balance			(6,676,624)
Beginning Fund Balance			16,635,544
Ending Fund Balance			9,958,920

Expenditure Budget by Site



See Appendix for detail.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED)
FUND 114 BY PROGRAM

ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE	TRANSFER/ EXPENSE	ENDING BALANCE
10046	MC	Multimedia/Radio/Motion Picture/TV	20,950	-	-	20,950
10162	MC	Speech, Debate	5,649	-	-	5,649
12909	MC	Zoo Operations	720,198	180,500	315,886	584,812
14225	MC	MC Performing Arts Center	11,198	-	-	11,198
14245	MC	Box Office Holdings	22,767	-	-	22,767
15002	MC	Civic Center	56,564	85,000	85,527	56,038
15004	MC	Indirect Cost Recovery	119,876	35,000	28,551	126,326
15024	MC	Proctoring/Testing Fees	19,426	4,000	16,794	6,632
15026	MC	Bookstore Lease	4,158,982	395,000	57,000	4,496,982
1510x	MC	Sports/Athletics	14,571	10,000	20,923	3,648
1512x	MC	Community Services	11,389	4,000	9,855	5,534
15200	MC	International Students	250,590	185,000	278,502	157,088
22073	OC	Foundation support	5,166	241,689	244,211	2,644
22147	OC	JCC & CSSC County Lease	645,448	-	-	645,448
22904	OC	Children Center (non-instructional)	3,224	103,000	102,000	4,224
24461	OC	Auto Body	7,694	200	1,000	6,894
24510	OC	Dental Hygiene	77,612	36,000	51,581	62,031
24528	OC	Fire Academy-CPAT	142,319	45,000	58,073	129,246
24565	OC	EMT Skills Testing	15,053	10,000	7,111	17,942
24567	OC	State Fire Training	3,085	8,000	8,000	3,085
25002	OC	Civic Center	501,158	150,000	159,249	491,909
25004	OC	Indirect Cost Recovery	567,390	40,250	-	607,640
25010	OC	Leases	175,464	39,000	-	214,464
25023	OC	College Improvement Fund	41,945	-	30,810	11,135
25024	OC	Proctoring/Testing Fees	3,947	500	3,947	500
25026	OC	Bookstore Lease	303,227	136,000	126,658	312,569
25027	OC	All College Day	5,140	-	3,000	2,140
25031	OC	Contingency	83,764	-	5,000	78,764
25200	OC	International Students	24,561	-	-	24,561
25201	OC	CC Foundation Smog Ref & Tech	5,363	12,000	12,000	5,363
30217	VC	Sheriff Academy Operating	29,706	-	-	29,706
35002	VC	Civic Center	38,927	271,000	275,667	34,260
35004	VC	Indirect Cost Recovery	374,121	35,000	409,121	-
3501x	VC	Leases	101,770	114,920	216,690	-
35023	VC	Athletic Advertising	8,043	30,000	38,043	-
35024	VC	Testing Fees	10,528	5,000	15,528	-
35026	VC	Bookstore Lease	1,223,327	322,000	1,140,962	404,365

35200	VC	International Students	189,200	60,000	18,000	231,200
38704	VC	COV HSA STEP2Work Mnf	41,250	-	-	41,250
38709	VC	COV Superior Court Training	23,157	30,000	53,157	-
38710	VC	Farm Bureau of Ventura County	2,550	3,450	6,000	-
53001	DWS	District Economic Development Office	734,383	-	514,684	219,699
54001	DWS	Contract Education	-	2,172,211	2,172,211	-
54019	DWS	CA Employment Training Panel	-	88,750	88,750	-
72067	DAC	District Office Building	155,600	270,570	270,570	155,600
75004	DAC	Indirect Cost Recovery	547,636	-	10,000	537,636
81009	DWS	Financial Aid Administrative Allowance	5,000	120	120	5,000
82123	DWS	Remote Registration	98,831	-	76,827	22,004
82130	DWS	Emergency Preparedness	4,847,218	-	4,847,218	-
82132	DWS	Safety Progs, Training, Imple.	54,560	-	54,560	-
82139	DWS	Student Print Services	126,016	89,000	55,000	160,016
TOTAL GENERAL FUND- UNRESTRICTED DESIGNATED			16,635,544	5,212,160	11,888,785	9,958,920

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
PARKING SERVICES FUND
FUND 124

	CAMPUS POLICE		PARKING LOTS		TOTAL	
	Actual 2017-18	Budget 2018-19	Actual 2017-18	Budget 2018-19	Actual 2017-18	Budget 2018-19
BEGINNING BALANCE	272,904	121,823	71,434	149,989	344,338	271,812
REVENUES						
Parking Fees - Permits	600,690	615,000	200,265	207,000	800,954	822,000
Parking Fees - Permits BOGW	428,287	445,000	-	-	428,287	445,000
Parking Fees - Daily/Coin	761,646	778,000	-	-	761,646	778,000
Parking and Traffic Fines	308,317	350,000	-	-	308,317	350,000
Other Local Revenues/Fees	10,147	500	-	-	10,147	500
Interfund Transfer In from General Fund	654,768	734,768	-	-	654,768	734,768
TOTAL REVENUES	2,763,854	2,923,268	200,265	207,000	2,964,118	3,130,268
TOTAL FUNDS AVAILABLE	3,036,758	3,045,091	271,699	356,989	3,308,456	3,402,080
EXPENDITURES						
Classified Salaries	1,693,381	1,704,588	-	-	1,693,381	1,704,588
Employee Benefits	868,924	982,001	-	-	868,924	982,001
Supplies and Materials	40,483	30,000	-	-	40,483	30,000
Operating Expenditures	310,297	310,403	-	-	310,297	310,403
Capital Outlay	1,851	300	-	-	1,851	300
Interfund Transfer Out - [a]	-	-	121,709	200,000	121,709	200,000
TOTAL EXPENDITURES	2,914,935	3,027,293	121,709	200,000	3,036,645	3,227,293
PROJECTED ENDING BALANCE	121,823	17,798	149,989	156,989	271,812	174,787

[a] - Transfer to Capital Projects Fund for parking lot maintenance/lighting/slurry capital outlay projects .

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
HEALTH SERVICES FUND
FUNDS 13x

	MOORPARK		OXNARD		VENTURA		TOTAL	
	Actual 2017-18	Budget 2018-19	Actual 2017-18	Budget 2018-19	Actual 2017-18	Budget 2018-19	Actual 2017-18	Budget 2018-19
BEGINNING FUND BALANCE	1,639,741	1,584,506	770,603	759,291	1,010,550	763,722	4,694,160	4,380,785
REVENUES								
State Mandated Costs-Block Grant	97,246	96,000	47,000	45,000	88,118	89,000	232,364	230,000
Student Health Fees	676,183	670,000	302,014	301,000	557,701	717,000	1,535,898	1,688,000
Other Student Charges	49,408	40,000	24,030	20,000	42,067	50,000	115,505	110,000
Other Income	3,125	4,500	1,022	1,000	6,057	10,000	10,204	15,500
TOTAL REVENUES	825,962	810,500	374,066	367,000	693,943	866,000	1,893,971	2,043,500
EXPENDITURES								
Academic Salaries	135,620	136,371	91,161	93,839	129,613	119,910	356,394	350,120
Classified Salaries	375,980	449,995	100,104	108,328	340,172	361,289	816,257	919,612
Employee Benefits	229,209	252,872	106,747	117,308	279,776	320,429	615,732	690,609
Supplies & Materials	30,096	44,590	29,328	30,191	49,249	53,000	108,673	127,781
Operating Expenses	106,144	116,246	57,092	66,609	140,092	258,000	303,328	440,855
Capital Outlay	4,149	2,400	946	1,452	1,868	4,000	6,963	7,852
TOTAL EXPENDITURES	881,198	1,002,473	385,378	417,728	940,770	1,116,629	2,207,346	2,536,830
OPERATING SURPLUS(DEFICIT)	(55,235)	(191,973)	(11,312)	(50,728)	(246,828)	(250,629)	(313,375)	(493,330)
INTRAFUND TRANSFER IN(OUT)	-	-	-	-	-	-	-	-
ENDING FUND BALANCE	1,584,506	1,392,532	759,291	708,563	763,722	513,093	4,380,785	3,887,455

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
SPECIAL REVENUE FUND
CULINARY ARTS & RESTAURANT MANAGEMENT (CRM)
INSTRUCTIONAL LAB OUTLET

	OXNARD	
	Actual 2017-18	Budget 2018-19
BEGINNING BALANCE	144,964	181,812
REVENUES		
Food Sales	156,896	157,000
Catering Sales	28,565	17,000
Interfund Transfer In	-	-
TOTAL REVENUES	185,461	174,000
TOTAL FUNDS AVAILABLE	330,425	355,812
EXPENDITURES		
Classified Salaries	844	7,483
Employee Benefits	772	6,388
Students	9,177	7,119
Supplies and Materials	323	1,800
Operating Expenditures	12,497	16,420
Capital Outlay	-	-
Interfund Transfer Out (Purchases)	125,000	125,000
TOTAL EXPENDITURES	148,614	164,210
PROJECTED ENDING BALANCE	181,812	191,602 *

* Any surplus will be transferred to the General Fund CRM instructional program in the following year.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
CHILD CARE CENTER FUND*
FUNDS 33X

	MOORPARK		VENTURA		TOTAL	
	Actual 2017-18	Budget 2018-19	Actual 2017-18	Budget 2018-19	Actual 2017-18	Budget 2018-19
BEGINNING FUND BALANCE	258,138	296,894	43,951	43,923	302,089	340,817
REVENUES						
Child Care Tax Bailout Apportionment	32,606	32,000	32,606	32,103	65,212	64,103
Child Care Fees	381,649	360,000	283,349	263,000	664,998	623,000
Child Care Fees-paid by grants/aid	-	-	-	-	-	-
Child Care Fees-paid by others	-	-	18,849	25,000	18,849	25,000
Other Revenue	-	-	-	-	-	-
TOTAL REVENUES	414,255	392,000	334,804	320,103	749,059	712,103
EXPENDITURES						
Classified Salaries	253,267	243,436	253,700	255,921	506,967	499,357
Employee Benefits	105,092	115,849	81,074	92,428	186,166	208,277
Supplies & Materials	6,446	14,000	7,824	10,000	14,270	24,000
Operating Expenses	10,694	14,550	3,234	5,310	13,928	19,860
Non Capital Outlay	-	-	-	-	-	-
TOTAL EXPENDITURES	375,499	387,834	345,832	363,659	721,331	751,494
OPERATING INCOME (LOSS)	38,756	4,166	(11,028)	(43,556)	27,728	(39,391)
NON OPERATING REVENUES (EXPENSES)						
Capital Outlay	-	-	-	-	-	-
Transfers In / (Out)	-	-	11,000	51,000	11,000	51,000
TOTAL NON OPERATING REV// (EXP)	-	-	11,000	51,000	11,000	51,000
NET CHANGE IN BALANCE	38,756	4,166	(28)	7,444	38,728	11,609
ENDING FUND BALANCE	296,894	301,060	43,923	51,367	340,817	352,426

* At Oxnard College, the child care center has been converted to a lab school and is accounted for in the Unrestricted General Fund.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
VENDING OPERATIONS
FUND 52X

	MOORPARK		OXNARD		VENTURA		TOTAL	
	Actual 2017-18	Budget 2018-19	Actual 2017-18	Budget 2018-19	Actual 2017-18	Budget 2018-19	Actual 2017-18	Budget 2018-19
BEGINNING FUND BALANCE	320,369	375,868	476,573	513,553	143,725	181,087	940,667	1,070,508
REVENUE								
Vending Commission	48,088	40,000	20,313	23,000	32,112	30,000	100,513	93,000
Other local income (Coke bonus pymt)	16,667	16,667	16,667	16,667	16,667	16,667	50,000	50,001
TOTAL REVENUE	64,754	56,667	36,980	39,667	48,779	46,667	150,513	143,001
OPERATING EXPENDITURES								
Classified Salaries	-	-	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-	-	-
Student Salaries and Benefits	4,622	8,136	-	-	11,416	8,136	16,039	16,272
Supplies & Materials	-	3,000	-	-	-	38,531	-	41,531
Operating Expenses	-	2,000	-	-	-	-	-	2,000
TOTAL OPERATING EXPENDITURES	4,622	13,136	-	-	11,416	46,667	16,039	59,803
OPERATING INCOME (LOSS) – FOODSERVICE	60,132	43,531	36,980	39,667	37,362	0	134,474	83,198
NON OPERATING EXPENSES								
Capital Outlay	-	-	-	-	-	-	-	-
Transfers In / (Out)	(4,633)	(20,000)	-	-	-	-	(4,633)	(20,000)
TOTAL NON OPERATING EXPENSES	4,633	20,000	-	-	-	-	4,633	20,000
NET CHANGE IN BALANCE	55,499	23,531	36,980	39,667	37,362	0	129,841	63,198
ENDING FUND BALANCE	375,868	399,399	513,553	553,220	181,087	181,087	1,070,508	1,133,706

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
INTERNAL SERVICES FUND

FUND 611 - SELF-INSURANCE

	<u>2017-18 Adoption Budget</u>	<u>2017-18 Actuals</u>	<u>2018-19 Adoption Budget</u>
BEGINNING BALANCE	1,160,190	1,160,190	1,205,385
REVENUES			
TRANSFERS FROM OTHER FUNDS	75,000	75,000	75,000
FUND RECOVERY	-	-	-
TOTAL FUNDS AVAILABLE	1,235,190	1,235,190	1,280,385
EXPENDITURES			
SELF-INSURANCE COSTS	75,000	26,786	75,000
SETTLEMENTS	65,000	3,020	65,000
ENDING BALANCE	1,095,190	1,205,385	1,140,385

FUND 612 - RETIREE HEALTH PAYMENT POOL

	<u>2017-18 Adoption Budget</u>	<u>2017-18 Actuals</u>	<u>2018-19 Adoption Budget</u>
BEGINNING BALANCE	2,878,100	2,878,100	3,279,237
REVENUES	-	401,137	-
EXPENDITURES	18,550	-	-
ENDING BALANCE	2,859,550	3,279,237	3,279,237

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
INTERNAL SERVICES FUND

FUND 691 - WORKLOAD BALANCING

	<u>2017-18 Adoption Budget</u>	<u>2017-18 Actuals</u>	<u>2018-19 Adoption Budget</u>
BEGINNING LIABILITY	725,408	725,408	736,914
INSTRUCTIONAL EXPENSE/BANKING	150,000	157,440	150,000
USAGE	(120,000)	(145,934)	(120,000)
ENDING LIABILITY	755,408	736,914	766,914

(Total Liability is fully funded)

FUND 693 - RETIREE HEALTH BENEFITS

	<u>2017-18 Adoption Budget</u>	<u>2017-18 Actuals</u>	<u>2018-19 Adoption Budget</u>
BEGINNING BALANCE	128,313	128,313	474,874
TRANSFER IN (from all funds as fringe benefit %)	15,949,015	14,735,003	16,849,333
EXPENDITURES (actual premiums)			
premiums	14,694,915	14,388,442	15,684,492
misc	-		
TRANSFER OUT (to irrevocable trust)	500,000	-	-
ENDING BALANCE	882,413	474,874	1,639,715

Total Liability is \$210.3 million as of the October 2016 actuarial study.

Balance of the Irrevocable trust is \$21.1 million as of June 30, 2018

Ventura County Community College District
General Fund - Unrestricted (Fund 111)
10 Year Historical Results

		FY09		FY10		FY11		FY12	
FTES									
	<i>funded</i>	26,847		25,841		26,530		24,391	
	<i>actual</i>	29,348		29,218		27,333		26,458	
Revenue		140,905,801		136,316,095		137,799,108		126,182,001	
Faculty									
salary		58,455,912		57,691,334		55,236,772		53,292,636	
payroll driven		6,295,263		6,221,260		6,168,478		6,493,334	
health & welfare		5,007,471		5,706,317		5,522,753		5,882,413	
Retiree/HRL		3,540,681		3,549,716		3,873,271		5,445,051	
Total Faculty		73,299,328	54.4%	73,168,627	54.6%	70,801,273	52.8%	71,113,435	54.1%
Management									
salary		6,655,537		6,208,087		5,862,297		5,871,959	
payroll driven		881,744		868,171		872,155		921,546	
health & welfare		590,708		586,033		572,702		599,789	
Retiree/HRL		491,652		413,192		790,521		915,597	
Total Management		8,619,641	6.4%	8,075,483	6.0%	8,097,676	6.0%	8,308,890	6.3%
Classified									
salary		18,497,984		18,191,742		17,470,685		16,304,500	
payroll driven		3,460,100		3,477,713		3,562,189		3,546,161	
health & welfare		3,979,132		4,111,490		4,098,897		4,024,525	
Retiree/HRL		2,283,600		2,218,482		2,417,697		2,554,574	
Total Classified		28,220,816	21.0%	27,999,428	20.9%	27,549,468	20.5%	26,429,761	20.1%
Sup/Conf/Other *									
salary		4,337,870		4,203,633		4,642,222		4,708,073	
payroll driven		611,777		614,536		694,240		757,401	
health & welfare		558,981		549,040		599,935		650,548	
Retiree/HRL		345,627		308,219		402,186		472,824	
Total Sup/Conf/Other		5,854,255	4.3%	5,675,428	4.2%	6,338,583	4.7%	6,588,846	5.0%
Total Personnel Exp		115,994,039	86.1%	114,918,966	85.8%	112,787,000	84.1%	112,440,932	85.5%
Supplies & Materials		1,796,084	1.3%	1,669,622	1.2%	1,901,863	1.4%	1,864,553	1.4%
Other Expenditures		12,320,532	9.1%	12,219,128	9.1%	11,529,762	8.6%	11,283,434	8.6%
Capital Outlay		427,325	0.3%	334,672	0.2%	920,548	0.7%	561,381	0.4%
Other Outgo		4,139,816	3.1%	4,871,794	3.6%	7,044,453	5.2%	5,410,247	4.1%
Total Direct Exp		18,683,758	13.9%	19,095,215	14.2%	21,396,626	15.9%	19,119,615	14.5%
Total Expenditures		134,677,798		134,014,181		134,183,627		131,560,547	

FY13		FY14		FY15		FY16		FY17		FY18	
24,700		25,311		26,023		26,468		26,468		26,669	
25,036		25,311		26,023		26,468		25,415		26,079	
126,524,926		137,426,786		142,464,149		147,245,141		152,263,392		160,932,652	
50,239,973		52,895,931		55,876,356		58,256,612		58,545,064		58,884,313	
5,967,982		5,713,480		6,395,354		7,059,295		7,963,318		8,910,346	
6,806,471		6,991,472		7,464,146		7,650,009		8,727,936		8,901,078	
6,130,543		6,538,570		6,596,222		7,297,090		7,438,238		8,678,708	
69,144,969	54.7%	72,139,452	54.4%	76,332,077	53.9%	80,263,006	54.0%	82,674,556	53.8%	85,374,445	52.2%
5,765,993		5,819,687		6,158,851		6,787,859		7,282,657		7,410,559	
900,525		848,092		927,303		1,436,410		1,578,445		1,487,881	
584,837		654,017		663,033		757,195		822,040		828,727	
992,121		1,104,190		1,119,834		937,517		1,099,696		1,226,131	
8,243,476	6.5%	8,425,987	6.4%	8,869,022	6.3%	9,918,981	6.7%	10,782,838	7.0%	10,953,299	6.7%
14,806,466		16,083,503		16,917,257		17,914,992		19,005,113		19,824,344	
3,213,658		3,307,067		3,565,458		3,833,211		4,316,539		1,860,060	
3,728,686		4,251,854		4,221,804		4,708,006		4,931,836		5,257,897	
2,474,329		2,915,306		3,043,983		2,647,951		2,814,542		3,283,963	
24,223,139	19.2%	26,557,730	20.0%	27,748,503	19.5%	29,104,160	19.5%	31,068,030	19.5%	30,226,265	19.5%
4,732,250		4,855,869		4,975,585		5,711,011		5,719,009		5,474,439	
792,522		763,520		773,433		856,516		928,157		3,913,545	
725,104		808,782		758,059		795,924		818,649		841,433	
541,169		612,248		590,136		518,911		544,038		600,870	
6,791,044	5.4%	7,040,419	5.3%	7,097,213	5.0%	7,882,362	5.3%	8,009,853	5.2%	10,830,287	6.6%
108,402,628	85.7%	114,163,587	86.1%	120,046,816	84.7%	127,168,509	85.6%	132,535,277	86.3%	137,384,295	84.0%
1,714,340		1,879,224		1,802,137		1,926,255		1,736,749		1,647,090	
11,561,194		11,754,761		11,956,566		12,076,182		12,485,528		11,955,893	
645,889		448,894		596,108		660,046		440,103		483,347	
4,157,242		4,407,215		7,291,063		6,809,725		6,449,823		12,092,549	
18,078,665	14.3%	18,490,093	13.9%	21,645,874	15.3%	21,472,208	14.4%	21,112,203	13.7%	26,178,879	16.0%
126,481,293		132,653,681		141,692,690		148,640,717		153,647,480		163,563,175	

Ventura County Community College District

Expense by Activity

General Fund- Unrestricted & Restricted

Concurrent Services										
Total District	FY12	FY13	FY14	FY15	FY16	FY17	FY18			
Admissions & Records	1,919,076	1.3%	1,929,540	1.3%	1,976,126	1.2%	2,093,178	1.0%	2,245,859	1.1%
Ancillary Services	1,757,776	1.2%	1,355,084	0.9%	1,463,975	0.9%	1,415,237	0.7%	1,552,782	0.8%
Auxiliary Services	886,252	0.6%	911,205	0.6%	1,132,049	0.7%	1,392,812	0.7%	1,730,508	0.9%
Community Services & Economic Dev	1,561,425	1.0%	861,422	0.6%	845,954	0.5%	809,042	0.4%	842,231	0.4%
Food Services	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
General Institutional Support Svcs	21,888,349	14.5%	22,784,816	15.4%	26,467,939	15.7%	29,370,103	15.3%	30,175,789	14.3%
Instructional	68,775,153	45.6%	69,922,917	47.2%	74,758,697	44.4%	83,643,605	43.7%	86,847,706	41.3%
Instructional Administration	11,855,751	7.9%	11,966,366	8.1%	12,316,971	7.3%	14,689,185	7.7%	16,437,819	7.8%
Instructional Support Services	3,242,230	2.2%	3,346,721	2.3%	3,289,389	2.0%	3,536,189	1.8%	3,889,097	1.8%
Long-Term Debt & Other Financing	566,499	0.4%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Operation & Maintenance of Plant	12,932,493	8.6%	13,572,028	9.2%	14,148,948	8.4%	14,398,525	7.5%	15,225,097	7.2%
Physical Property And Related Acqui	-	0.0%	13,326	0.0%	114,354	0.1%	110,062	0.1%	277,154	0.1%
Planning, Policymaking & Coordination	2,562,144	1.7%	2,758,226	1.9%	3,190,565	1.9%	3,584,775	1.9%	3,491,108	1.7%
Student Counseling and Guidance	6,389,751	4.2%	6,356,874	4.3%	7,830,809	4.7%	9,280,331	4.8%	11,193,954	5.3%
Student Svcs Other	11,218,984	7.4%	13,109,057	8.8%	14,064,231	8.4%	15,945,222	8.3%	16,844,312	8.0%
Transfer, Student Aid & Other Outgo	5,167,687	3.4%	(699,028)	-0.5%	6,787,009	4.0%	11,401,285	6.0%	19,721,665	9.4%
Total	150,723,569		148,188,553		168,387,014		191,500,132		210,322,402	209,512,282

Ventura County Community College District

Employee Headcounts

	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18
Total CA Res FTES (actual)	29,348	29,218	27,333	26,458	25,036	25,311	26,023	26,468	25,399	26,079
Total CA Res FTES (funded)	26,847	25,841	26,530	24,391	24,700	25,311	26,023	26,468	25,399	26,669
Full Time Academic ¹										
Part Time Academic (FTEF) ²										
Total Faculty (FTEF)										
Management	56	54	46	46	45	41	44	46	54	57
Supervisors	31	29	32	33	36	38	34	36	36	35
Classified	496	479	444	419	370	393	381	394	437	446
Confidential	12	12	13	14	13	12	11	13	13	13
Other	-	-	-	-	-	-	-	-	-	-
Total Non Faculty ³	595	574	535	512	464	484	470	489	540	551

Source:

¹ California Community Colleges Chancellor's Office DataMart, Fall Reports on Staffing, Headcount by District

² California Community Colleges Chancellor's Office DataMart, Fall Reports on Staffing, Full Time Equivalent

³ California Community Colleges Chancellor's Office DataMart, Fall Reports on Staffing, Headcount by District. Equals in total, as CCCCO uses different categories.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-19 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

	MOORPARK COLLEGE		OXNARD COLLEGE		VENTURA COLLEGE		DAC/Utilities/Districtwide		ALL LOCATIONS	
	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget
FULL TIME FACULTY POSITIONS *										
FULL TIME POSITIONAL SALARIES	\$15,258,038		7,864,722		\$13,262,853		-		\$36,385,612	
FULL TIME POSITIONAL BENEFITS	11,658,069		5,824,429		9,386,901		-		26,869,398	
TOTAL FULL TIME FACULTY POSITIONS	26,916,107	45.0%	13,689,151	43.0%	22,649,755	43.5%	-		63,255,012	37.9%
NON-FULL TIME FACULTY POSITIONS *										
NON-FULL TIME POSITIONAL SALARIES	10,655,053		4,313,978		8,959,059		-		23,928,090	
NON-FULL TIME POSITIONAL BENEFITS	1,269,178		660,650		1,078,376		-		3,008,204	
TOTAL NON-FULL TIME FACULTY POSITIONS	11,924,231	20.0%	4,974,627	15.6%	10,037,435	19.3%	-		26,936,294	16.1%
MANAGEMENT										
MANAGEMENT SALARIES	1,990,426		1,820,168		2,267,611		2,023,290		8,101,493	
MANAGEMENT BENEFITS	1,042,749		895,543		1,142,020		1,095,599		4,175,911	
TOTAL MANAGEMENT	3,033,175	5.1%	2,715,710	8.5%	3,409,631	6.5%	3,118,888	13.3%	12,277,404	7.3%
CLASSIFIED										
CLASSIFIED SALARIES	8,669,620		4,970,036		8,245,420		5,151,756		27,036,832	
CLASSIFIED BENEFITS	5,501,211		3,400,388		5,294,468		3,586,079		17,782,147	
TOTAL CLASSIFIED	14,170,831	23.7%	8,370,424	26.3%	13,539,888	26.0%	8,737,835	37.4%	44,818,979	26.8%
TOTAL PERSONNEL EXPENDITURES	56,044,344	93.8%	29,749,913	93.4%	49,636,708	95.2%	11,856,723	50.7%	147,287,689	88.1%
SUPPLIES & MATERIALS	1,134,783	1.9%	549,530	1.7%	515,034	1.0%	113,764	0.5%	2,313,111	1.4%
OPERATING EXP	2,070,528	3.5%	1,094,049	3.4%	1,979,400	3.8%	9,725,833	41.6%	14,869,810	8.9%
CAPITAL OUTLAY	137,776	0.2%	78,540	0.2%	10,427	0.0%	78,400	0.3%	305,143	0.2%
TRANSFERS	(110,000)	-0.2%	(237,000)	-0.7%	(16,470)	0.0%	1,515,649	6.5%	1,152,179	0.7%
CONTINGENCY	477,595	0.8%	623,470	2.0%	-	0.0%	85,000	0.4%	1,186,065	0.7%
DIRECT EXPENDITURE SUBTOTAL	3,710,682	6.2%	2,108,589	6.6%	2,488,391	4.8%	11,518,646	49.3%	19,826,308	11.9%
TOTAL BUDGETED EXPENDITURES	\$59,755,026	100.0%	31,858,502	100.0%	\$52,125,099	100.0%	\$23,375,369	100.0%	\$167,113,997	100.0%

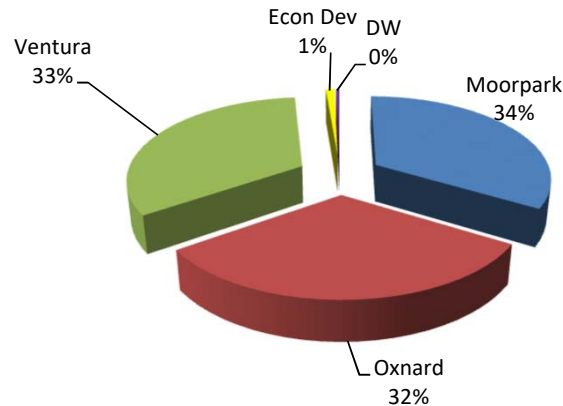
Stipends, overload and any other extra pay full time faculty may earn is not included in their budgeted positions. These assignments and all part time faculty costs are included in non-full time faculty positions listed above.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
RESTRICTED GENERAL FUND

FUND 12X BY MAJOR OBJECT

	2017-18 ADOPTION BUDGET	2017-18 ACTUAL ACTIVITY	2018-19 ADOPTION BUDGET
8000 REVENUES	<u>46,114,049</u>	<u>37,421,819</u>	<u>47,920,306</u>
1000 FACULTY SALARIES	7,188,094	6,657,340	7,098,780
2000 CLASSIFIED SALARIES	12,374,255	10,217,133	14,381,559
3000 EMPLOYEE BENEFITS	<u>7,446,033</u>	<u>6,201,597</u>	<u>8,209,898</u>
SALARY & BENEFIT SUBTOTAL	27,008,382	23,076,070	29,690,237
4000 SUPPLIES & MATERIALS	4,828,571	1,879,367	5,445,216
5000 OTHER OPERATING EXP	9,051,110	6,758,275	5,177,679
6000 CAPITAL OUTLAY	2,942,240	2,168,875	2,065,471
7000 TRANSFERS IN/OUT	<u>2,294,035</u>	<u>3,528,270</u>	<u>5,543,338</u>
TOTAL EXPENDITURES	<u>46,124,338</u>	<u>37,410,858</u>	<u>47,921,941</u>
Net Change Fund Balance			(1,635)
Beginning Fund Balance			387,368
Ending Fund Balance			385,733

Expenditure Budget by Site



See Appendix A-5 for detail.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND	DESCRIPTION	2018-19 ADOPTION BUDGET					2017-18 ADOPTION BUDGET
		MC	OC	VC	DW	TOTAL	
121	State Categorical Funds	10,801,470	7,443,734	11,144,980	50,000	29,440,183	24,378,853
125	Other State Grants	2,278,123	2,030,499	2,627,646	338,649	7,274,917	5,968,959
126	Federal and Local Grants	323,421	4,537,686	207,386	115,734	5,184,226	9,941,823
127	Contracts	-	205,921	26,000	-	231,921	285,921
128x	Restricted Lottery & IELM	2,445,914	799,796	1,654,663	-	4,900,373	4,751,126
129	Other Restricted	244,542	222,554	298,099	125,125	890,319	797,656
TOTAL GENERAL FUND RESTRICTED		16,093,470	15,240,190	15,958,773	629,508	47,921,941	46,124,337

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 121 STATE CATEGORICAL FUNDS

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DWS	TOTAL
x6001	CARE	48,695	260,046	93,066	-	401,807
x6002	DSPS	1,032,633	550,281	1,027,433	-	2,610,347
x6003	EOPS	619,885	1,124,439	891,435	-	2,635,759
x6009	Excess College Effort - DSPS	57,550	384	97,491	-	155,425
x6038	TANF	39,373	54,799	52,109	-	146,281
x6111	BFAP-SFAA	409,030	330,928	490,864	-	1,230,822
x6414	SSSP 17-18*	97,050	129,076	514,880	-	741,006
x6415	Student Equity 17-18*	380,223	52,822	442,253	-	875,298
x6514	Student Equity & Achievement 18-19	3,550,501	2,516,414	3,465,347	-	9,532,262
x6610	Guided Pathways 17-18*	272,917	201,044	281,506	-	755,467
x7010	Perkins IV Title I Part C	256,175	173,052	305,196	-	734,423
x7041	CalWORKS	200,927	299,348	282,183	-	782,458
x7101	Perkins IV Transitions	41,377	41,377	41,377	-	124,131
x7501	Strong Workforce 16-17*	511,211	7,528	908	-	519,646
x7502	Strong Workforce 17-18*	612,427	460,862	908,263	-	1,981,552
x7503	Strong Workforce 18-19	1,005,869	553,228	955,576	-	2,514,673
x7601	Strong Workforce Regional 16-17*	209,990	119,641	161,748	-	491,379
x7602	Strong Workforce Regional 17-18*	552,010	348,010	250,731	-	1,150,751
x7603	Strong Workforce Regional 18-19	530,035	-	336,235	-	866,270
x7610	Campus Safety 17-18*		15,735	21,087	-	36,822
x8118	Hunger Free Campus 17-18*	23,673	11,053	11,023	-	45,749
x8121	Veteran Resource Center 17-18*	54,792	34,814	76,479	-	166,086
x8237	ESL/Basic Skills 17-18*	295,128	158,853	437,790	-	891,771
86129	Staff Diversity 17-18*	-	-	-	50,000	50,000

TOTAL STATE CATEGORICAL FUNDS	10,801,470	7,443,734	11,144,980	50,000	29,440,183
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* Includes carryforward funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 125 STATE GRANT FUNDS

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DWS	TOTAL
x6303	Full Time Student Success Grant 17-18*	2,500	93,700	84,300	-	180,500
x6320	Student Success Completion Grant	964,686	1,064,005	1,316,756	-	3,345,447
x6501	Community College Completion Grant 17-18*	21,750	54,000	103,679	-	179,429
x7054	FKCE	-	120,817	122,709	-	243,526
x7561	Nursing Program Support Grant	204,803	-	185,690	-	390,493
x7701	Self Employment Pathways Gig Grant	14,572	15,000	-	-	29,572
x7721	SCCRC Culinary Arts	6,000	1,239	4,000	-	11,239
x8341	Basic Skills & Student Outcomes Transformation	959,293	622,528	648,573	-	2,230,393
x8702	Prop 39 Clean Energy Work Program Grant	-	43,060	44,939	-	87,999
x8707	CTE Data Unlocked	13,671	16,150	50,000	-	79,821
16116	TAP Center of Excellence Labor Market Research	58,956	-	-	-	58,956
18709	CCC Innovation Maker Implementation Grant	21,893	-	-	-	21,893
18712	Biotech Supply Chain Project	10,000	-	-	-	10,000
38722	Career Strategist Badge Project	-	-	37,000	-	37,000
38801	Education Futures Initiative	-	-	30,000	-	30,000
53055	CA Apprenticeship Initiative	-	-	-	333,649	333,649
53060	Strong Workforce Healthcare Initiative	-	-	-	5,000	5,000
TOTAL STATE GRANT FUNDS		2,278,123	2,030,499	2,627,646	338,649	7,274,917

* Includes carryforward funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 126 OTHER GRANT FUNDS

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DWS	TOTAL
x7214	CSUCI Project ALAS Yr 4*	28,347	34,168	19,513	-	82,027
x7215	CSUCI Project ALAS Yr 5	41,269	54,656	33,960	-	129,885
x7411	CSUCI Project Promesas Yr 1*	-	2,487	6,200	-	8,687
x7412	CSUCI Project Promesas Yr 2*	-	21,851	6,520	-	28,371
x7413	CSUCI Project Promesas Yr 3	-	32,000	32,000	-	64,000
x8403	CA Early Childhood Mentor Program*	1,347	255	-	-	1,603
x8604	CDE-CA Career Pathways Trust Round 2 Yr 1*	116,813	133,462	14,175	-	264,450
x8605	CDE-CA Career Pathways Trust Round 2 Yr 2*	76,358	64,821	36,258	-	177,438
17217	CSUN Project AIMS2 Yr 2*	9,287	-	-	-	9,287
17218	CSUN Project AIMS2 Yr 3	50,000	-	-	-	50,000
27151	Project Adelante Yr 1*	-	136,602	-	-	136,602
27152	Project Adelante Yr 2*	-	184,112	-	-	184,112
27153	Project Adelante Yr 3*	-	354,077	-	-	354,077
27154	Project Adelante Yr 4	-	649,824	-	-	649,824
27185	Project Acabado Yr 1*	-	374,349	-	-	374,349
27186	Project Acabado Yr 2*	-	888,642	-	-	888,642
27187	Project Acabado Yr 3	-	1,199,853	-	-	1,199,853
28111	Upward Bound Yr 1*	-	142,589	-	-	142,589
28112	Upward Bound Yr 2	-	263,937	-	-	263,937
38054	Arthur Rupe Foundation	-	-	40,450	-	40,450
38320	NSF Guitar Project Yr 1*	-	-	8,170	-	8,170
38321	NSF Guitar Project Yr 2	-	-	10,140	-	10,140
53050	WIOA II*	-	-	-	115,734	115,734
TOTAL OTHER GRANT FUNDS		323,421	4,537,686	207,386	115,734	5,184,226

* Includes carryforward funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 127 CONTRACTS

ORG #	PROGRAM	MOORPARK	OXNARD	VENTURA	DWS	TOTAL
26012	State Dept. of Rehabilitation - Workability III	-	205,921	-	-	205,921
37050	Dept. of Youth Authority	-	-	26,000	-	26,000
TOTAL CONTRACTS		-	205,921	26,000	-	231,921

FUND 129 OTHER FUNDING

ORG #	PROGRAM	MOORPARK	OXNARD	VENTURA	DWS	TOTAL
x6005	Veterans	2,266	5,033	3,140	-	10,439
x6006	College Work Study (Federal)	242,276	217,520	294,959	-	754,756
81009	Financial Aid Admin Allowance	-	-	-	125,125	125,125
TOTAL OTHER FUNDING		244,542	222,554	298,099	125,125	890,319

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUNDS 128XX

FUND 1280X - RESTRICTED LOTTERY

ORG #	PROGRAM	MOORPARK	OXNARD	VENTURA	TOTAL
VAR	Restricted Lottery (Carryforward)	1,434,630	299,740	1,139,167	2,873,536
VAR	Restricted Lottery 18-19	582,969	266,485	512,942	1,362,396
TOTAL RESTRICTED LOTTERY FUNDS		2,017,599	566,225	1,652,109	4,235,932

FUND 128XX - INSTRUCTIONAL EQUIPMENT & LIBRARY MATERIALS (IELM)

ORG #	PROGRAM	MOORPARK	OXNARD	VENTURA	TOTAL
VAR	IELM (Carryforward)	141,751	170,719	2,554	315,024
VAR	IELM 18-19	286,564	62,853	-	349,417
TOTAL IELM FUNDS		428,315	233,572	2,554	664,441

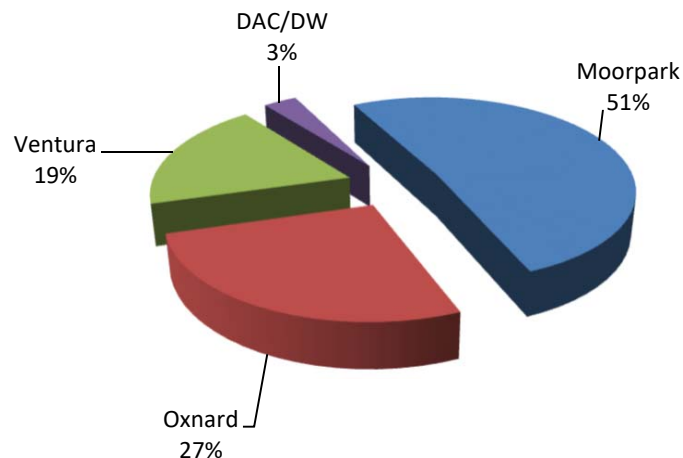
TOTAL ALL 128XX FUNDS		2,445,914	799,796	1,654,663	4,900,373
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**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
CAPITAL PROJECTS FUND**

FUND 4x BY MAJOR OBJECT

	2017-18 ADOPTION BUDGET	2017-18 ACTUAL ACTIVITY	2018-19 ADOPTION BUDGET
8000 REVENUES	12,103,068	9,825,973	6,574,343
1000 FACULTY SALARIES	-	-	-
2000 CLASSIFIED SALARIES	-	-	-
3000 EMPLOYEE BENEFITS	-	-	-
SALARY & BENEFIT SUBTOTAL	-	-	-
4000 SUPPLIES & MATERIALS	58,832	22,725	83,035
5000 OTHER OPERATING EXP	449,846	705,022	569,776
6000 CAPITAL OUTLAY	37,222,612	6,125,425	32,709,024
7000 TRANSFERS IN/OUT	1,855,724	869	3,267,924
TOTAL EXPENDITURES	39,587,014	6,854,041	36,629,758
Net Change Fund Balance			(30,055,415)
Beginning Fund Balance			31,279,212
Ending Fund Balance			1,223,797

Expenditure Budget by Site



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND	DESCRIPTION	MC	OC	VC	DWS	TOTAL
412	State Scheduled Maintenance	1,458,743	1,037,309	2,309,732	-	4,805,785
415	Redevelopment Agency Funds	1,380,806	1,199,759	373,364	-	2,953,930
417	Non Res Stdnt Cptl Outlay Surcharge	248,041	38,266	223,037	-	509,344
419	Locally Funded Projects	14,930,116	7,347,929	2,593,154	651,229	25,522,429
44x/451	New Info Tech/Equipment/Refresh	300,000	150,000	-	514,872	964,872
43XX	Measure S Bond Projects	484,937	1,253	1,387,210	-	1,873,400
TOTAL CAPITAL PROJECTS		18,802,644	9,774,516	6,886,497	1,166,101	36,629,758

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018 - 2019 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 412 SCHEDULED MAINTENANCE PROJECTS

Scheduled Maintenance Fund Resources:

Scheduled Maintenance - State Allocation (100% State Current Year)	310,109
Scheduled Maintenance - State Allocation (100% State Prior Years)	4,213,032
Scheduled Maintenance - State Allocation (Prior Years)	141,322
Scheduled Maintenance - Local Funding (State Required Match)	141,322

TOTAL RESOURCES	4,805,785
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Scheduled Maintenance Fund Expenditures:

LOC	PROJECT DESCRIPTION	TOTAL BUDGET	EXPENSES TO DATE	REMAINING BALANCE	2018-2019 BUDGET
MC	FY 15 General Scheduled Maintenance	354,175	352,427	1,748	1,748
MC	FY 16 General Scheduled Maintenance	970,792	947,070	23,722	23,722
MC	FY 17 General Scheduled Maintenance	1,461,793	370,921	1,090,872	1,090,872
MC	FY 18 General Scheduled Maintenance	500,000	157,599	342,401	342,401
OC	FY 14 General Scheduled Maintenance	179,688	48,275	131,413	131,413
OC	FY 16 General Scheduled Maintenance	337,257	89,334	247,923	247,923
OC	FY 17 General Scheduled Maintenance	490,655	13,075	477,580	477,580
OC	FY 18 General Scheduled Maintenance	145,000	27,460	117,540	117,540
OC	FY 19 General Scheduled Maintenance	62,853	-	62,853	62,853
VC	Ongoing Campus Facility Improvements	180,625	165,052	15,574	15,574
VC	FY 14 General Scheduled Maintenance	146,698	11,041	135,657	135,657
VC	FY 15 General Scheduled Maintenance	359,000	356,206	2,794	2,794
VC	FY 16 General Scheduled Maintenance	691,000	523,389	167,611	167,611
VC	FY 17 General Scheduled Maintenance	1,200,000	-	1,200,000	1,200,000
VC	FY 18 General Scheduled Maintenance	540,841	-	540,841	540,841
VC	FY 19 General Scheduled Maintenance	247,256	-	247,256	247,256
TOTAL EXPENDITURES		7,867,633	3,061,849	4,805,785	4,805,785

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018 - 2019 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 415 REDEVELOPMENT AGENCY PROGRAMS &
FUND 417 NON RESIDENT STUDENT CAPITAL OUTLAY SURCHARGE

REDEVELOPMENT AGENCY FUNDS-FUND 415

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	PROJECTED REVENUES	PROJECTED BALANCE	2018-2019 BUDGET
MC	Former City of Moorpark RDA	290,977	-	290,977	290,977
MC	Former City of Simi Valley RDA	1,059,158	-	1,059,158	1,059,158
MC	Former City of Thousand Oaks	30,671	-	30,671	30,671
OC	Former Camarillo Corridor RDA	285,792	-	285,792	285,792
OC	Former Port Hueneme RDA	71,769	-	71,769	71,769
OC	Former Channel Islands RDA	37,111	-	37,111	37,111
OC	Former Oxnard RDA	805,088	-	805,088	805,088
VC	Former San Buenaventura RDA	102,441	-	102,441	102,441
VC	Former Piru Earthquake Recovery RDA	28,606	-	28,606	28,606
VC	Former Santa Paula RDA	141,367	-	141,367	141,367
VC	Former Fillmore RDA	53,773	-	53,773	53,773
VC	Former Ojai RDA	47,176	-	47,176	47,176
SUBTOTAL-REDEVELOPMENT AGENCY FUNDS		2,953,930	-	2,953,930	2,953,930

NONRESIDENT STUDENT CAPITAL OUTLAY SURCHARGE-FUND 417

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	PROJECTED REVENUES	PROJECTED BALANCE	2018-2019 BUDGET
MC	Capital Outlay Surcharge	174,041	74,000	248,041	248,041
OC	Capital Outlay Surcharge	26,266	12,000	38,266	38,266
VC	Capital Outlay Surcharge	183,037	40,000	223,037	223,037
SUBTOTAL-NONRESIDENT STUDENT CAPITAL OUTLAY SURCHARGE FUNDS		383,344	126,000	509,344	509,344

TOTAL NONRESIDENT STUDENT CAPITAL OUTLAY SURCHARGE & REDEVELOPMENT AGENCY FUNDS	3,337,273	126,000	3,463,273	3,463,273
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VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018 - 2019 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 419 LOCALLY FUNDED CAPITAL OUTLAY IMPROVEMENT PROJECTS

LOC	PROJECT DESCRIPTION	TOTAL BUDGET	EXPENSES TO DATE	REMAINING BALANCE	2018-2019 BUDGET
MC	Gym Renovation	10,127,689	9,894	10,117,794	10,117,794
MC	Administration Building Renovation	338,742	173,290	165,452	165,452
MC	Forum (AA-147) Renovation	116,706	53,606	63,100	63,100
MC	Moorpark College Wayfinding	887,607	86,719	800,888	800,888
MC	MC Performing Arts Improvements	514,890	373,995	140,895	140,895
MC	Theater Lighting Replacement Phs 2	412,541	175,060	237,481	237,481
MC	Football Stadium Lighting Replacement	480,000	6,427	473,573	473,573
MC	Special Repairs & Site Improvement Phs 2	1,220,452	673,761	546,691	546,691
MC	All Weather Access Project	40,000	4,112	35,888	35,888
MC	M&O Office Renovation Project	100,000	-	100,000	100,000
MC	Prop 39 Year 5	76,775	67,460	9,315	9,315
MC	Green Charge Networks	8,162	5,070	3,093	3,093
MC	Snack Bar Repairs	23,803	23,606	197	197
MC	Phy Sci Wall Cabinets	21,120	20,120	1,000	1,000
MC	Zoo Parrot Structure	50,000	-	50,000	50,000
MC	FA Modular Renovation	147,600	88,993	58,607	58,607
MC	AA Courtyard	40,000	21,647	18,353	18,353
MC	Zoo Tiger Habitat	91,000	14,065	76,935	76,935
MC	Communications Blvd Renov (SWF)	212,738	29,442	183,296	183,296
MC	Outdoor Kinesiology Clrm (SWF)	376,787	19,451	357,335	357,335
MC	Comm 150 Project	61,830	15,234	46,596	46,596
MC	General Scheduled Maintenance	1,333,743	-	1,333,743	1,333,743
MC	Parking Maintenance Projects 2018	159,260	49,375	109,885	109,885
	SUBTOTAL MOORPARK PROJECTS	16,841,444	1,911,327	14,930,116	14,930,116

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018 - 2019 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 419 LOCALLY FUNDED CAPITAL OUTLAY IMPROVEMENT PROJECTS

LOC	PROJECT DESCRIPTION	TOTAL BUDGET	EXPENSES TO DATE	REMAINING BALANCE	2018-2019 BUDGET
OC	Community Student Svcs Center	20,275	14,441	5,834	5,834
OC	Unidentified Capital Project Org	3,497,871	-	3,497,871	3,497,871
OC	General Scheduled Maintenance	438,832	-	438,832	438,832
OC	PAB Repair	3,200	2,740	460	460
OC	Culinary Kitchen Floor OE 12	14,900	14,550	350	350
OC	Black Box Upgrades	88,460	12,169	76,291	76,291
OC	Gymnasium Scoreboard	98,118	-	98,118	98,118
OC	Fire Warehouse	2,500,000	1,500	2,498,500	2,498,500
OC	Student Svcs Fire Panel Replacement	13,650	-	13,650	13,650
OC	Fire Tech Air Condition Replacement	40,000	-	40,000	40,000
OC	Marquee Project	360,150	338,743	21,407	21,407
OC	Outdoor Lighting Upgrade	50,000	44,275	5,725	5,725
OC	Gym Floor Refinishing	34,000	31,438	2,562	2,562
OC	Fiber Backbone Upgrade	21,025	5,168	15,857	15,857
OC	Carpet/Flooring Replacement Project	50,000	2,454	47,546	47,546
OC	Campus Signage Project	20,000	18,932	1,068	1,068
OC	Emergency Preparedness Technology	140,000	134,214	5,786	5,786
OC	Biology Lab Remodel	683,219	174,336	508,884	508,884
OC	Soccer Scoreboard	57,300	50,852	6,448	6,448
OC	Lock Replacement	50,000	46,898	3,102	3,102
OC	Prop 39 Yr 5	123,377	63,738	59,639	59,639
	SUBTOTAL OXNARD PROJECTS	8,304,377	956,448	7,347,929	7,347,929

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018 - 2019 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 419 LOCALLY FUNDED CAPITAL OUTLAY IMPROVEMENT PROJECTS

LOC	PROJECT DESCRIPTION	TOTAL BUDGET	EXPENSES TO DATE	REMAINING BALANCE	2018-2019 BUDGET
VC	Tree Trimming Project	85,080	84,880	200	200
VC	General Scheduled Maintenance	770,788	-	770,788	770,788
VC	Fire Alarm System	160,000	146,318	13,682	13,682
VC	AEC Restrooms	144,833	140,176	4,657	4,657
VC	ASC Repairs	27,500	10,908	16,592	16,592
VC	Camarillo HVAC Repairs	54,600	-	54,600	54,600
VC	MCW/MCE Chillers	65,000	2,583	62,417	62,417
VC	ELC Testing Center	260,000	29,392	230,608	230,608
VC	CDC Relocation Project	97,323	19,667	77,656	77,656
VC	SSC Offices Remodel	37,323	13,063	24,260	24,260
VC	BB Field Transformer/Switch	100,000	-	100,000	100,000
VC	Office Renovations	143,530	135,219	8,311	8,311
VC	East Parking Lot	25,589	25,089	500	500
VC	Math/Science HVAC Renovation	402,847	318,922	83,925	83,925
VC	Classroom Upgrades	91,294	90,540	754	754
VC	CW Grounds Improvement Project	142,996	127,225	15,770	15,770
VC	Maintenance Shop Remodel	145,000	64,062	80,938	80,938
VC	West Field Improvements	260,544	177,907	82,637	82,637
VC	Landscape Master Plan Update	22,860	9,396	13,464	13,464
VC	Athletic Center/ Locker Room Upgrade	30,919	21,419	9,500	9,500
VC	South Parking Lot	20,923	20,423	500	500
VC	Wireless Upgrade Project	19,000	15,812	3,188	3,188
VC	Pirates Plaza	623,000	147,633	475,367	475,367
VC	Gym Office HVAC	281,569	275,894	5,675	5,675
VC	AEC Snack Bar	25,417	23,067	2,350	2,350
VC	SSC Chiller	23,400	-	23,400	23,400
VC	LRC Chiller	98,316	68,257	30,059	30,059
VC	ASC Grounds Project	50,000	44,515	5,485	5,485
VC	Small Gym Restrooms	197,446	192,738	4,708	4,708
VC	Doors Project	76,000	16,378	59,622	59,622
VC	Prop 39 Yr 5	132,824	126,185	6,639	6,639
VC	BCS/FA HVAC Repair	330,993	6,090	324,902	324,902
	SUBTOTAL VENTURA PROJECTS	4,946,913	2,353,758	2,593,154	2,593,154

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018 - 2019 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 419 LOCALLY FUNDED CAPITAL OUTLAY IMPROVEMENT PROJECTS

LOC	PROJECT DESCRIPTION	TOTAL BUDGET	EXPENSES TO DATE	REMAINING BALANCE	2018-2019 BUDGET
DW	Emergency Preparedness	44,252	25,861	18,391	18,391
DW	FSTA Cam Site Scheduled Maintenance/Li	467,203	10,533	456,670	456,670
DW	Information Technology Security	846,378	726,123	120,255	120,255
DW	Parking Maintenance Projects 2018	72,206	16,292	55,914	55,914
	SUBTOTAL DISTRICT-WIDE PROJECTS	1,430,039	778,810	651,229	651,229
	TOTAL CAPITAL OUTLAY PROJECTS	31,522,772	6,000,343	25,522,429	25,522,429

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018 - 2019 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 44x TECHNOLOGY REFRESH/EQUIPMENT REPLACEMENT &
FUND 451 NEW INFORMATION TECHNOLOGY

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	PROJECTED REVENUES	PROJECTED BALANCE	2018-2019 BUDGET
MC	Technology Refresh/Equip. Replacement	803,241	-	503,241	300,000
OC	Technology Refresh/Equip. Replacement	695,126	-	545,126	150,000
VC	Technology Refresh/Equip. Replacement	-	-	-	-
DAC	Technology Refresh/Equip. Replacement	280,429	-	155,429	125,000
DW	Information Technology Equipment	2,517	100,000	-	102,517
DW	New Information Technology Systems	4,634	250,000	-	254,634
DW	CashNet eMarket Implementation	26,913	-	-	26,913
DW	SIG Projects	101	-	-	101
DW	Cloud Project	1,139	-	-	1,139
DW	Banner 9 Forms	4,568	-	-	4,568
	TOTAL	1,818,669	350,000	1,203,797	964,872

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018 - 2019 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 43XX GENERAL OBLIGATION (MEASURE S) BOND PROJECTS

LOC	ORG	PROJECT DESCRIPTION	TOTAL BUDGET	EXPENSES TO DATE	REMAINING BALANCE	2018-2019 BUDGET
MC	VAR	Completed Projects	110,019,267	110,019,267	-	-
MC	VAR	Defunded Projects	80,551	80,551	-	-
MC	19133	Gym Renovation	1,259,077	776,225	482,852	482,852
MC	19300	Allocated/Not Designated Bond Interest	2,086	-	2,086	2,086
SUBTOTAL MOORPARK PROJECTS			111,360,980	110,876,043	484,937	484,937
OC	VAR	Completed Projects	109,081,013	109,081,013	-	-
OC	VAR	Defunded Projects	71,906	71,906	-	-
OC	29127	LRC Renovation	9,465,497	9,464,243	1,253	1,253
SUBTOTAL OXNARD PROJECTS			118,618,416	118,617,163	1,253	1,253
VC	VAR	Completed Projects	101,924,111	101,924,111	-	-
VC	VAR	Defunded Projects	235,780	235,780	-	-
VC	39105	Athletic Facilities Renovation	11,378,112	10,720,908	657,204	657,204
VC	39111	M & O Renovation	5,833,659	5,220,790	612,869	612,869
VC	39140	Studio Arts H Building Modernization	5,987,900	5,876,677	111,223	111,223
VC	39300	Allocated/Not Designated Bond Interest	5,914	-	5,914	5,914
SUBTOTAL VENTURA PROJECTS			125,365,475	123,978,265	1,387,210	1,387,210
DW	VAR	Completed Projects	25,445,757	25,445,757	-	-
SUBTOTAL DISTRICT-WIDE PROJECTS			25,445,757	25,445,757	-	-
TOTAL BOND PROJECTS			380,790,628	378,917,228	1,873,400	1,873,400

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2018-2019 ADOPTION BUDGET
FINANCIAL AID FUND
FUND 74XX

	CAL GRANTS	CARE	EOPS	FTSSG	CCCG	SSCG	PELL	SEOG	NSL	Direct Loans	TOTAL
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	443	-	443
REVENUES											
Federal Income	-	-	-	-	-	-	36,500,000	590,165	-	3,385,000	40,475,165
State Income	3,958,000	99,088	230,735	180,500	179,429	3,345,447	-	-	-	-	7,993,199
Local Income	-	-	-	-	-	-	-	-	120	-	120
TOTAL REVENUES	3,958,000	99,088	230,735	180,500	179,429	3,345,447	36,500,000	590,165	120	3,385,000	48,468,484
TOTAL FUNDS AVAILABLE	3,958,000	99,088	230,735	180,500	179,429	3,345,447	36,500,000	590,165	563	3,385,000	48,468,927
EXPENDITURES & OTHER OUTGO											
Transfers Out	-	-	-	-	-	-	-	-	120	-	120
Student Financial Aid	3,958,000	99,088	230,735	180,500	179,429	3,345,447	36,500,000	590,165	-	3,385,000	48,468,364
TOTAL EXPENDITURES & OTHER OUTGO	3,958,000	99,088	230,735	180,500	179,429	3,345,447	36,500,000	590,165	120	3,385,000	48,468,484
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	443	-	443

(Does not include BOG Waivers)