

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

SEPTEMBER 11, 2012



ADOPTION BUDGET

2012-2013

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

2012-2013 ADOPTION BUDGET



**MOORPARK COLLEGE
OXNARD COLLEGE
VENTURA COLLEGE
DISTRICT ADMINISTRATIVE CENTER**

SEPTEMBER 11, 2012

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

BOARD OF TRUSTEES

MR. STEPHEN P. BLUM, ESQ., CHAIR

MR. ARTURO D. HERNÁNDEZ, VICE-CHAIR

MS. DIANNE MC KAY, TRUSTEE

DR. LARRY MILLER, TRUSTEE

MR. BERNARDO PEREZ, TRUSTEE

ADMINISTRATION

DR. JAMILLAH MOORE, CHANCELLOR

*MS. SUSAN JOHNSON, VICE CHANCELLOR,
BUSINESS AND ADMINISTRATIVE SERVICES*

*MS. PATRICIA PARHAM, VICE CHANCELLOR,
HUMAN RESOURCES*

DR. PAM EDDINGER, PRESIDENT, MOORPARK COLLEGE

DR. RICHARD DURÁN, PRESIDENT, OXNARD COLLEGE

DR. ROBIN CALOTE, PRESIDENT, VENTURA COLLEGE



District Mission Statement

The Ventura County Community College District (VCCCD) is committed to assisting students in the attainment of its primary mission as a system of state supported two-year colleges.

The primary mission of the District is to produce student learning in lower division level academic transfer and career/vocational degree and certificate programs. Effective, efficient student support services are offered to assist in the accomplishment of the District's primary mission based on need and available resources.

Ventura County Community College District works to enhance state, regional, and local economic growth and global competitiveness within the pursuit of its primary mission. Additionally, workforce and economic development activities and services are offered based on need and available resources.

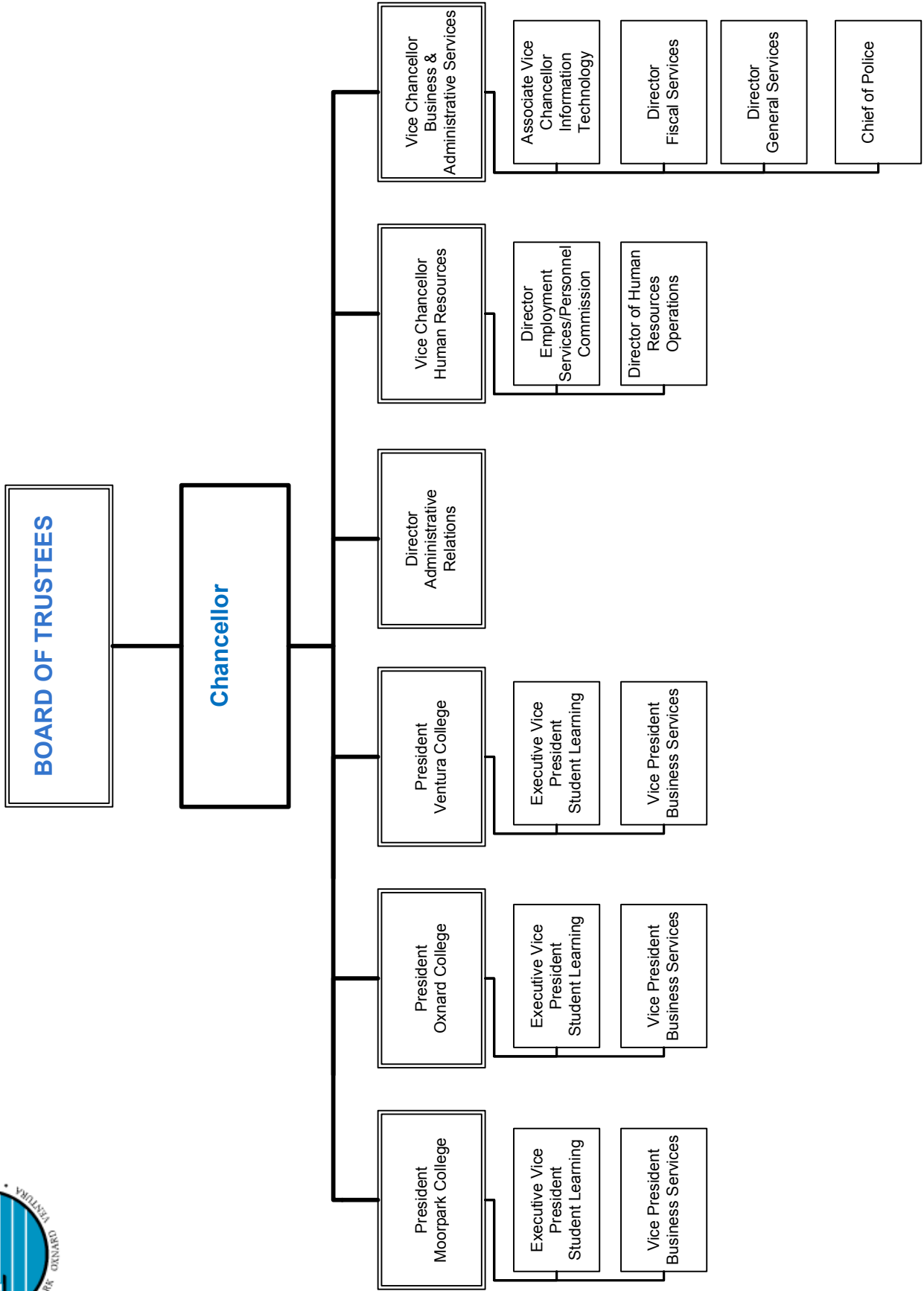
English as a Second Language instruction, remedial, adult education, and supplemental learning services that contribute to student success are offered and operated based on need and available resources.

Ventura County Community College District improves the quality of community life by offering non-credit, recreational, vocational, cultural, and civic programming based on community demand and available resources.

All District programs, services, and activities operate within a framework of integrated planning and budgeting. Ongoing, student learning outcome assessment and systematic program review are used to ensure District-wide excellence through sustainable, continuous quality improvement in compliance with its mission.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

FY 2012-13



**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET**

TABLE OF CONTENTS

	<u>PAGE(S)</u>
BUDGET DEVELOPMENT	
BUDGET DEVELOPMENT TIMELINE AND PROCESS	5
ALLOCATION MODEL NARRATIVE	8
INFRASTRUCTURE FUNDING MODEL NARRATIVE	16
BUDGET ASSUMPTIONS	27
BUDGET NARRATIVE	35
SUMMARY OF BUDGET – BY FUND	50
GENERAL FUND-UNRESTRICTED	52
REVENUE PROJECTIONS	53
BUDGET ALLOCATION	55
GENERAL FUND-UNRESTRICTED EXPENDITURES	57
COLLEGE BUDGETS	60
DISTRICT ADMINISTRATIVE CENTER BUDGET	63
DISTRICT-WIDE SERVICES BUDGET	64
UTILITIES	65
RESERVES	66
GENERAL FUND-DESIGNATED BUDGET	67
GENERAL FUND-RESTRICTED BUDGET	70
HEALTH SERVICES FUND BUDGET	72
PARKING SERVICES FUND BUDGET	74
SPECIAL REVENUE FUND BUDGET	76
CHILD CARE CENTER FUND BUDGET	78
BOOKSTORE FUND BUDGET	80
FOOD SERVICE FUND BUDGET	82
INTERNAL SERVICES FUND BUDGET	84
FINANCIAL AID FUND BUDGET	87
CAPITAL PROJECTS FUND BUDGET	89
APPENDIX	91
GENERAL FUND HISTORICAL	
EXPENDITURES & EMPLOYEE HEADCOUNTS	92
HISTORICAL FTES	98
GENERAL FUND DESIGNATED – DETAIL	100
GENERAL FUND RESTRICTED – DETAIL	104
CAPITAL PROJECTS FUND – DETAIL	111

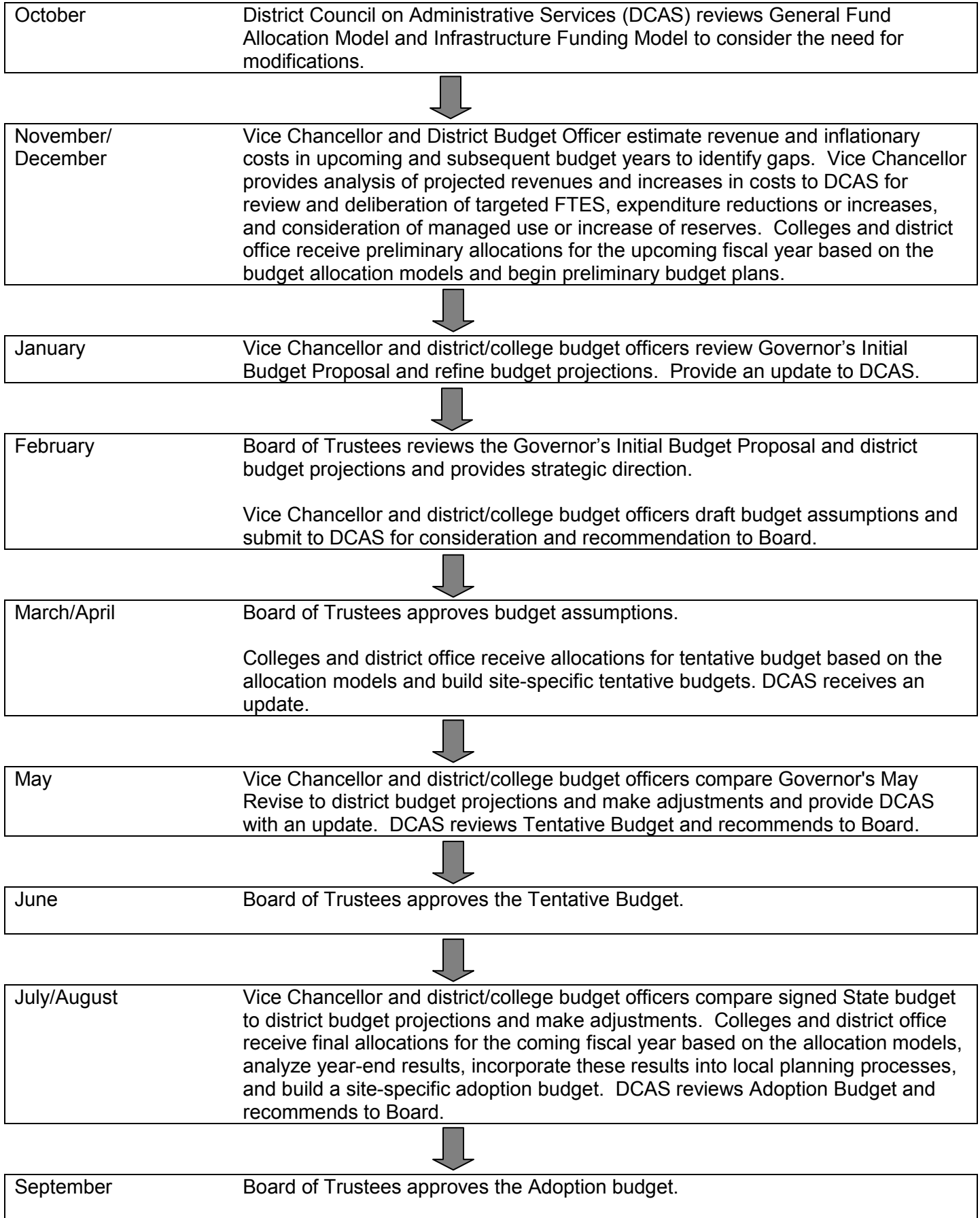
2012-2013

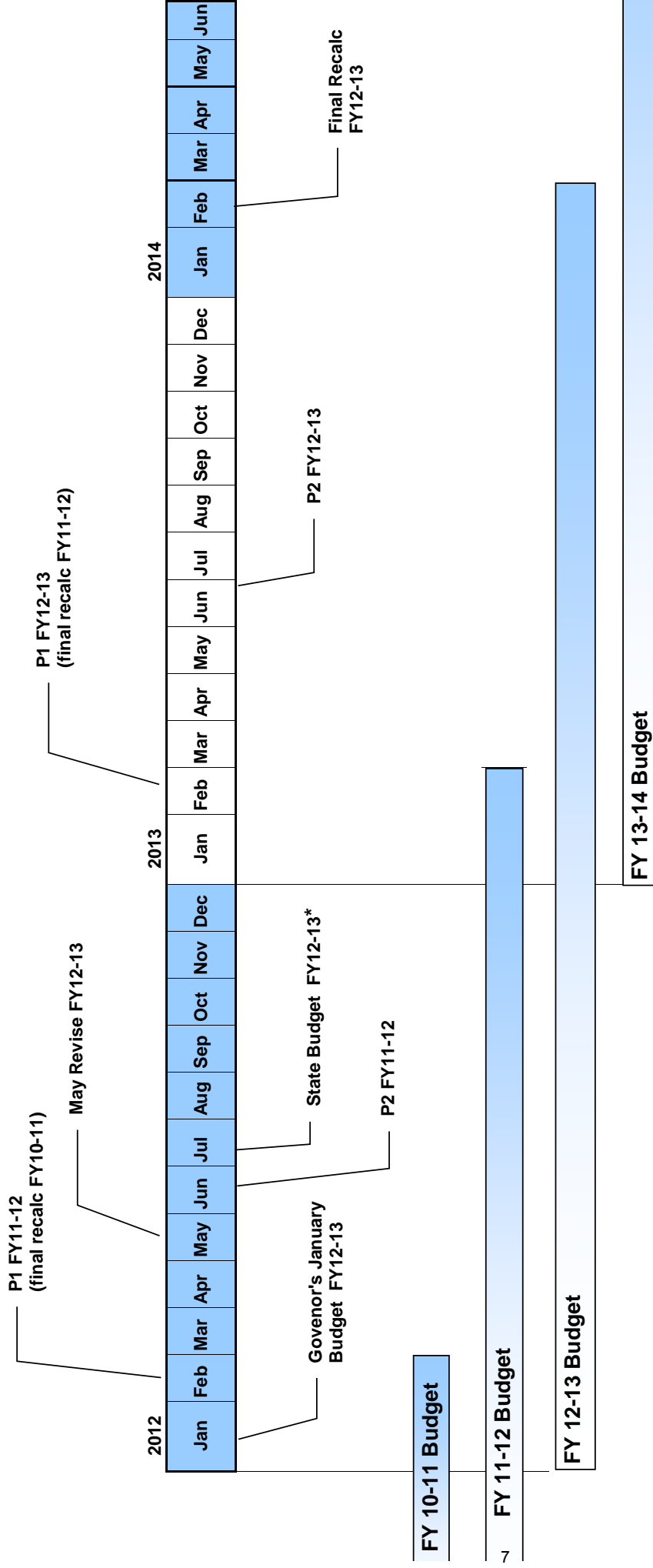
ADOPTION BUDGET



BUDGET PROCESS TIMELINE

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
TIMELINE AND PROCESS FOR BUDGET DEVELOPMENT





- Governor's January Proposal - includes estimates of state revenues
- Governor's May Revise - revised estimates of state revenues
- * The State adoption budget should be approved by July, but in recent years has been as late as September/October.
- Final State Budget - final state revenue
- P1- estimates of statewide budget shortfalls in property tax and enrollment fees; deficit factor to growth funding; may allocate special funding
- P2 - revised estimates of statewide budget shortfalls in property tax and enrollment fees; deficit factor to growth funding; may allocate special funding
- Final Recalc - Final calculation of state revenue- includes any final deficit, distribution of unclaimed dollars that are not returned by Budget Act/Law

2012-2013

ADOPTION BUDGET



ALLOCATION MODEL

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
DISTRICTWIDE RESOURCE BUDGET ALLOCATION MODEL
GENERAL FUND – UNRESTRICTED BUDGET

Fiscal Year 2012-13

Background

Effective in fiscal year 2003-04, the District set aside the then-existing budget allocation model, which had been used to distribute district resources for the prior six years.

The model was primarily revenue-driven while providing for college base allocations and other fixed costs which did not necessarily equate directly to FTES generation. As such, the model relied both on revenue (FTES) and expenditure elements (dual characteristics) to serve as the mechanisms to produce the colleges and district level budget allocations. The model was, however, primarily FTES driven, with no cap placed on the funding of growth at the colleges, although the district as a whole had a funding cap. As the colleges evolved over time, the shift of resources favored the college(s) growing most rapidly and disadvantaged the college(s) growing more slowly, and the movement happened in an uncontrolled fashion. As a result, the model had been adjusted several times during its six-year period, and was believed to no longer meet the needs of the district and its colleges.

In 2003-04 when we set the model aside we distributed resources using the fiscal year 2002-03 allocation as a base, increasing or decreasing it proportionately each subsequent year based on changes in additional available resources from that point forward. That process continued over the next four years. Although we had a method to distribute funds, we did not have an agreed-upon budget allocation model. Distribution of new resources did not consider how the colleges had evolved since 2003-04. That method of allocating funds did not reflect how we received our funding from the state, the uniqueness of our colleges, nor the priorities of the district. In addition, the lack of an agreed-upon allocation model had been cited in the accreditation reports and would have been a major issue if not resolved.

New Model

During fiscal year 2006-07 the District Council on Administrative Services (DCAS) and the Cabinet worked simultaneously toward identifying the features of a model that would reflect the unique characteristics of each college, while

recognizing how we are funded by the state, and be perceived as more equitable than the then existing arrangement.

The allocation model was adopted for use in the 2007-08 fiscal year.

Elements of the Model

The district recognized the value in developing a model with dual characteristics, i.e. one that includes elements based on both revenue (FTES), as well as expenditures. The model considers how the colleges have evolved, and is responsive to changes that will occur in the future. The model also considers how we are funded from the state. The model is objective based, formula-driven, readily understood, reasonably applied, flexible and responsive, widely communicated, adequately documented, and perceived as equitable.

The adopted budget allocation model addresses the distribution of resources, and is not prescriptive in how funds are to be spent at the various locations (colleges and district office). The district acknowledges differences between its colleges and recognizes the colleges' needs to direct their resources based on their own plans and objectives in meeting the needs of their diverse populations and constituencies. The colleges have separate and specific budget development processes unique to each college, reflecting their organizational culture and priorities. It is at this level that the budget must be tied to each college's strategic plans and address accreditation requirements. DCAS will consider processes/templates to be used for this accreditation purpose.

Revenue

The budget allocation model is designed for the distribution of general fund-unrestricted revenue only. Other sources of funding are allocated either by the state directly to a specific college or the district has agreed on a separate allocation method for those funds.

All general fund – unrestricted revenue will be distributed through the model, including, but not limited to, state apportionment for FTES, local revenues such as lottery, non-resident tuition, interest income, and miscellaneous revenue traditionally accounted for in the general fund – unrestricted, unless agreed to be distributed using a separate allocation model.

Districtwide Support

The district recognizes that it is fiscally prudent to provide some services centrally through the operation of a district office (District Administrative Center –

DAC). These services should primarily represent those functions that can be most effectively and efficiently administered in a centralized fashion.

In addition, the allocation model will continue to provide a pool of resources to support expenditures required to meet general districtwide obligations such as property and liability insurance, legal expenses, governing board expenses, financial and compliance audits, central technology hardware, software and management services, and other activities which support the district as a whole and cannot be conveniently or economically assigned to the other operating locations through a cost center referred to as Districtwide Services.

The district will continue to account for utilities in a central location, so as to mitigate the significant differences in utilization due to building size, construction, age, and climatic conditions affected by college locations.

College Allocations

In an attempt to develop a model that would be accepted as fair and equitable, areas of differences or unique characteristics between the colleges, as well as similarities, were identified. A model that considers and reflects these differences is consistent with the objective of equitability.

The differences, unique characteristics, and similarities identified include, but are not limited to, areas such as:

- Facility constraints/classroom capacity on each campus
How many rooms hold 25, 35, 100, etc. students?
How will capacity change over the new few years?
- Program Mix - mix of general education and vocational programs
Does each college have the same proportion of vocational/career tech to general education classes?
Does the difference in program costs impact the college's decision on what programs to maintain or develop?
- Students' level of educational preparedness
Does each college have the same proportion of students who are prepared to take college-level classes? Are needs for basic skills classes the same? (Some of the additional requirements/services of these students are to be met through special funding, such as categorical, not necessarily general fund – unrestricted dollars distributed through this model)
- Does each college have the same proportion of senior faculty (salary schedule placement)?

- How do fulltime / part time ratios of faculty compare?
- Are the contractual obligations, such as reassigned time and leaves, disproportionately distributed?
- What are the similarities/differences in core services?
- How does the size of each student body compare? (FTES)

It was imperative that each of these elements were considered in one or more of the components of the budget allocation model/calculation to ensure an equitable allocation process.

Year- end Balances

The allocation model recognizes the incentive in allowing budget locations to maintain their unexpended funds for future needs.

MECHANISM OF THE MODEL

Revenue

All projected general fund – unrestricted revenue will be included, unless identified to be distributed in a different fashion (such as to fund structural deficits). Restoration and growth revenue will not be included until the year after it is earned.

Districtwide Support

Districtwide Services (DWS)

The definition of DWS will be reviewed regularly. Components and specific line item budgets will be considered each year by DCAS for inclusion in this budget category or movement to another budget location.

Utilities

The budget for utilities will be based on historical and projected rates and usage, and presented to DCAS for review and concurrence.

District Administrative Center (DAC)

The District Administrative Center will receive a percentage (initially 5.8%) of projected revenue. Each year, after review, if it is determined that specific budget items are to be reassigned between DWS and DAC or the colleges and DAC, the percentage of revenue will change accordingly, maintaining the same effective rate. (Effective with the FY12 Tentative Budget, costs had been redirected and the DAC's proportionate percentage was 6.64%.)

College Allocations

Class Schedule Delivery Allocation

Using each college's productivity factor (as defined below) and FTES from the current year, we derive a Full Time Equivalent Faculty (FTEF) number for the budget year. The college receives an allocation for the actual cost (salary and benefits) for the full time classroom faculty currently employed. This allocation is adjusted to reflect non-teaching assignment for these faculty, such as those on leave or reassigned time, and planned additional full-time faculty for the budget year. The balance of the allocation is distributed based on the average cost of a non-contractual FTEF.

The productivity factor (which is the college's average weekly student contact hours (WSCH) taught by a full time faculty equivalent (FTEF)) reflects, among other things, differences in class sizes (and subsequently costs) due to facility limitations, program mix (general education vs CTE), and educational preparedness of the student population of each college. Effective FY10, the model was changed to utilize an average of a budget year productivity factor (i.e. the goal) and the prior year actual productivity factor.

The productivity goal for a budget year is independently set for each college, and is based upon historical data and takes into consideration a college's unique circumstances and the economic environment. Because a portion of funding to a college is based on that goal, it is essential that the productivity goal-setting process be thoughtful and have integrity. It is therefore recommended that each college's goal-setting team, which will be determined by each college and may include not only the college president, but also the instructional and business vice presidents as well as the academic senate president, establish a process to project a realistic and attainable goal. The college president meets with the chancellor to discuss the environment and challenges, and set the goal.

Base Allocation (Fixed Allocation)

Each college receives an equal dollar amount that recognizes the fixed expenses/core services associated with operating a college, regardless of the size of its enrollment.

This base allocation was established at 15% of revenue available for distribution, divided equally among the colleges. This recognizes economies of scale and provides a "small college" factor to the model.

FTES Allocation

The remainder of the available revenue is allocated to the colleges proportionate to their FTES (%) actually earned in the prior year, and recognizes how the District receives the bulk of its revenue through SB361.

Colleges are funded proportionate to their FTES (%) for their actual growth, up to the maximum percentage that the District was funded. Each college may then carry unfunded FTES (as does the District as a whole), and be entitled to use that excess if and when the District does. By using a blended average in the productivity factor as recommended above, colleges are not penalized for “overgrowth” if attained through efficiencies, i.e. because they experience less costs.

Transition/Implementation Funding

As implementation of the new allocation model shifted resources, the district recognized the need to provide for stability during the transition for colleges to gradually move towards full implementation of the new model.

During the implementation year, FY08, \$2 million of total revenue was allocated - 50% each to Oxnard and Ventura colleges. In FY09, \$1 million of available resources was available to be allocated - 50% each to Oxnard and Ventura colleges. Once applied, the amount of transition/implementation funding was assessed to ensure the colleges were able to transition without undue financial hardship.

Carry-over

In addition to the allocation derived through the mechanism of the model, the colleges and district office are allowed to carry-over any unexpended funds as of June 30 into the new budget year, up to a maximum of 1% of their respective prior year budgets. (There was no maximum for carryover from June 30, 2007 to July 1, 2007). These amounts are placed in a designated reserve as of June 30, to be distributed for expenditures as of July 1 of the budget year. (This percentage has been increased to 2% in years where fiscal difficulties were anticipated for the following year.)

Updates

Since the adoption of this new model for 2007-08 fiscal year, and in accordance with the commitment to the Board to regularly review the model components to

ensure a more sustainable model, the District Council of Administrative Services (DCAS) reviews the model annually. During the first part of 2009, they recommended modifications to the Class Schedule Delivery Allocation and the FTES Allocation segments of the model. The Board of Trustees approved the recommended changes at its March 2009 Meeting.

In 2010-11 DCAS developed a plan to address the district's capital structural deficits and recommended that specific revenues (lottery, interest income and administration fee revenue) be removed over time from the general budget allocation model and allocated in a different method.

In Summary

The District resource budget allocation model is complex enough to reflect the unique characteristics of our colleges and the needs of a multi-college district while recognizing how the district is funded from the state, yet simple enough to be readily understood, easily maintained, and transparent. Finally, it is driven by factors which command accountability, predictability, and equity.

Overall, the model addresses the Basic Principles for a budget allocation model previously adopted by the board. It utilizes formulas and variables that have been meaningfully studied, readily defined, easily measured, and consistently reported. As with this budget, no model will ever be perfect and it is doubtful that the district will ever achieve complete consensus as to how its resources should be distributed; however the model as proposed, adopted, and modified comes as close to that consensus as we can reasonably expect. DCAS and Cabinet independently reviewed the model prior to recommendation to the Board and concurred that it meets the budget principles established by the board and is "fair and equitable" for all colleges and the district operational units. Annually, the model is reviewed by DCAS and Cabinet and revised consistent with the requirements identified and agreed upon at that time. Any proposed revisions to the model are presented to the board for approval with the budget assumptions document.

2012-2013

ADOPTION BUDGET



**INFRASTRUCTURE FUNDING
ALLOCATION MODEL**

Ventura County Community College District

Infrastructure Funding Model

Recommendation

The District general Budget Allocation Model be revised to exclude specific revenues, and that revenue be re-directed, through a new and different allocation process, to the colleges to address infrastructure needs such as scheduled maintenance, furniture and equipment, library materials and databases, technology refresh, etc., and the revenue be re-allocated gradually through a transition process over the next several years.

Introduction

This proposal is meant to concentrate upon a multi-faceted and interlocked issue. The proposal addresses: providing partial funding for each college's infrastructure at a time when the state has eliminated or reduced that funding; taking action to correct the Accreditation Recommendations from the ACCJC's identified problem of "Total Cost of Ownership"; and, further stabilizing the District's General Fund – Unrestricted Budget Allocation Model, used primarily for instruction, some student services, and general operations.

In the last few years, the State has reduced or eliminated funding for Instructional Equipment/Library Materials (IELM), Telecommunications and Technology Infrastructure Program (TTIP), and scheduled maintenance. All of which seems invisible but essential aspects of our institutions' infrastructure. The District's past practice of including variable, and sometimes volatile, funds in its General Fund Unrestricted Budget Allocation Model further destabilizes funding. In 2010, our colleges received Accreditation Recommendations from the ACCJC to address resource allocations for the "Total Cost of Ownership." In an effort to initialize the foundational funding of these needs and take direct corrective action to remedy the Accreditation Recommendations, the District Council of Administrative Services (DCAS) proposes a modification to the general Budget Allocation Model and an establishment of an Infrastructure Funding Model. This proposed modification stabilizes the general Budget Allocation Model by moving the variable revenues to a model to be created for purposes that have variable needs.

Background

Currently, the District distributes nearly all its unrestricted general fund resources through a single funding allocation model. Those resources include state apportionment (enrollment fees, property taxes and state appropriation), non-resident tuition and fees, lottery revenue, interest income, and miscellaneous other fees and revenues. The general Budget Allocation Model recognizes that certain services, such

as payroll, purchasing, accounting and human resources are best provided centrally. The costs of these centralized services are removed from the funds to be allocated to the colleges. Through the general Budget Allocation Model, the balance of the resources is distributed to the colleges using three allocation segments: Class Schedule Delivery Allocation, Base Allocation, and FTES Allocation.

The general Budget Allocation Model considers the instructional program and what is necessary to deliver the class schedule, based on several factors. Approximately 52 to 54% of the funding is based on the colleges' respective instructional programs. The Base Allocation recognizes and provides for the fact that, regardless of size, a college has particular fixed costs, for example administrative salaries. That assumption is evidenced in the Base Allocation of 15% of available resources being distributed equally to each college. FTES Allocation, which is the remaining approximate 31%, is distributed based on each college's share of the District's total FTES.

FTES is the basis for the State's allocation of General Fund – Unrestricted funding to the District. Conspicuously, neither the State allocation model nor our current district Budget Allocation Model considers funding based on, or for, college infrastructure (e.g. size of the campus (number of buildings), age of the buildings, number and age of equipment, etc.)

Rationale

Several years ago, faced with its own funding constraints, the District eliminated the majority of General Fund – Unrestricted (Fund 111) support for library books and materials, instructional materials and equipment (IELM), scheduled maintenance, and technology equipment refresh and replacement and relied primarily on restricted (categorical) funding provided by the State for those purposes as well as college carryover of general funds unspent from the prior year.

During the past several budget cycles, the State has eliminated categorical funding for IELM, TTIP and scheduled maintenance. Furthermore, the receipt of Restricted Lottery Funds, which could also be used for those purposes, has also significantly decreased. Faced with the elimination and reduced funding from the State for these items coupled with the ongoing and growing need to support facility maintenance, the District faces a structural budget deficit and must alleviate the strains on the infrastructure.

For several years, the District has faced these infrastructural financing deficits in several critical elements that are central to the core mission of the colleges and the District. These internal circumstances have been called to the attention of the Board of Trustees over the past several years and specifically during the approval processes for the Adoption Budget for 2010-11 and the Tentative Budget for 2011-12, as well as through the recent accreditation process, with an acknowledgement that they must be addressed.

Status

Over approximately a two-year period, DCAS has diligently studied and discussed this matter extensively and now, after months of review and deliberation, is presenting an Infrastructure Funding Model (IFM) to address this multi-faceted problem. Although the proposed Model will not fully address all funding needs identified, the intention is to establish a foundational allocation process that will provide each college a dedicated, ongoing (although variable) source of funds for mitigating some operating concerns while assisting in the maintenance of facilities and equipment in order to provide quality instructional programs. In addition to the pressing need to address the deficits in deferred maintenance and other infrastructure needs, the Board of Trustees long recognized that the inclusion of certain variable revenues such as interest income, lottery, and miscellaneous revenue in the existing resource Budget Allocation Model was not optimal. The historical practice of mixing on-going—and therefore relatively stable—revenue streams such as apportionment, with unpredictable and less reliable revenue such as interest income is out of alignment with sound financial management.

Additionally, colleges received —Recommendations” from the ACCJC for giving insufficient attention to the —total cost of ownership” in their operating budgets as it relates to their facilities and infrastructure. This is a strong —recommendation”; the visiting teams cited Standard III.B.2.a most frequently. The proposed changes to the Budget Allocation Model would begin to address this recommendation and demonstrate progress to remedying the deficiency cited.

Considerations

DCAS’ emphasis has been focused on the identification of:

- Structural deficit categories that demanded the most attention,
- Revenue sources that could best be used to resolve the deficits,
- A rational basis for allocation of funding to each category,
- A reasonable funding rate, and
- A method of transition to redirect resources from the general Budget Allocation Model to address the issue, while resulting in the least impact to ongoing college operations.

It was emphasized throughout the review process that the reallocation of resources from the General Allocation Model to an Infrastructure Funding Model would not generate additional resources. It would, however, provide a dedicated, ongoing foundational allocation that the colleges could use annually to address these needs. DCAS both understood and accepted this concept and saw the benefit in the reallocation and the resultant easing of contention from competing factions for the use of these resources during budget development.

Recommendations

The results of this review and deliberation are as follows:

Specific Revenue Categories would be segregated from the current general Budget Allocation Model. They are:

- Lottery Proceeds
- Interest Income
- Enrollment Fee Admin Fee
- Miscellaneous - other

These revenue sources were identified as a result of their relative instability to other funding sources and in recognition that a number of districts, statewide, did not include these resources as a part of their general Budget Allocation Model, but instead allocated them for specific purposes. Further, based on their unrestricted nature, the redirection of these sources does not violate any state regulations or statutes. Finally, DCAS fully understands that the colleges were currently using a portion of their General Fund allocations to address their infrastructure needs and, thus, the redirection of these sources could, over time, be mitigated.

Specific Expenditure Categories would be established for:

- Scheduled Maintenance and Capital Furniture (including classroom, faculty and administration)
- Library Materials and Databases
- Instructional and Non-instructional Equipment
- Technology Refresh and Replacement (hardware and software)
- Other – To be restricted to one-time and not on-going expenditures, such as new program/process start-up costs, staff innovation, and program specific accreditation (e.g., nursing, dental hygiene, child development)

Although these costs are necessary and fundamental to the maintenance of a quality educational institution, each category's need and frequency is ongoing and variable and, therefore, is better funded from resources which demonstrate a similar pattern.

Specific Funding Rates would be agreed to and regularly reviewed.

A transition plan would be used as a vehicle to move the funds from the current general Budget Allocation Model to the Infrastructure Funding Model over a period of years beginning with FY13. The transition process reallocates the funding as follows:

- In the first year move receipts in excess of that budgeted for those specific revenues in FY12 to the Infrastructure Funding Model.
- Reallocate any savings between budget and actual expenditures in FY12 in budgets that are not eligible for carryover (i.e. Districtwide Services and Utilities)

These resources were identified for the initial implementation as they would not impact general operations as these dollars would otherwise flow into Unallocated Reserves as stated in the general Budget Allocation Model. The use of these resources for one-time/capital expenditures is consistent with the current philosophy regarding the use of reserves.

- In subsequent years (FY13 and beyond) a portion of the budgeted revenue in the specific revenue sources identified (lottery, interest and enrollment fee admin fee) be moved from the general Budget Allocation Model to the Infrastructure Funding Model each year based on the plan attached.

These dollars would be moved in their entirety within eight years of gradual re-alignment. The movement would be a part of the annual budget assumptions, and the gradual transition plan could therefore be modified at any point to slow down or accelerate the results.

As part of DCAS's annual review, the elements of the Infrastructure Funding Model will be reviewed in a parallel process similar to that of the Allocation Model review.

Conclusion

For the past several years, the District has faced structural deficits with financing several critical elements which are central to the core mission of the colleges and the District. These internal circumstances have been acknowledged by the District over the past several years but not addressed.

Although the proposed Model will not fully address all funding needs identified, it is intended to establish a foundational allocation process which will provide the colleges a dedicated, ongoing source of funds to use in mitigating these operating concerns and maintain quality facilities and equipment in order to provide quality instructional programs.

Even though this will eliminate one of the sources of increase to District reserves (unbudgeted and under-budgeted revenue), the call on reserves would be somewhat

mitigated by providing resources for the current structural deficits, and growth revenue in the first year of receipt would continue to be directed to reserves as an in-flow.

Great care has been exercised in developing the Model to ensure the colleges' General Fund operating budgets will be buffered from any long-term impact and that the instructional and student service needs of the District will be preserved and adequately funded to meet the needs of our students.

Specific Considerations and Details

After months of data review, discussions, and model simulations, DCAS has agreed on the following recommendations:

Categories to be addressed for Infrastructure Funding Model:

- Scheduled Maintenance and Capital Furniture (including classroom, faculty and administration)
- Library Materials and Databases
- Instructional and Non-instructional Equipment
- Technology Refresh and Replacement (hardware and software)
- Other – To be restricted to one-time and not on-going expenditures, such as new program/process start-up costs, staff innovation, and program specific accreditation (e.g., nursing, dental hygiene, child development)

Next, DCAS examined the various revenue sources in the General Budget Allocation Model to determine which were the best candidates for reallocation. Once the specific sources were identified, they focused on a phase-in process to minimize the impact on the colleges' ongoing operating budgets. The result of these discussions is as follows:

- Lottery Proceeds
- Interest Income
- Enrollment Fee Admin Fee
- Miscellaneous - other

Proposed Transition/Phase-in (Triggers) for Reallocation of Identified Resources

To minimize the reallocation impact of the above identified resources from the General Allocation Model on the colleges' budgets, DCAS recommends the following implementation phasing:

- Year 1 (FY 2012-13)
 - Any net increase in General Fund Unrestricted lottery, interest, or enrollment fee local share revenue above budget for FY12.
 - Any unbudgeted General Fund revenue (with the exception of growth and COLA) received in FY12, such as state mandated cost reimbursement for collective bargaining.
 - Any net savings between budget and actual expenses from District Wide Services and Utilities for FY12

It was the consensus of DCAS that these items should be re-directed as resources for the Infrastructure Funding Model as opposed to flowing to Unallocated Reserves as is stated in the current General Allocation Model, and that the use of these resources for one-time/capital expenditures is consistent with the current philosophy regarding the use of reserves.

- Year 2 (FY 2013-14)
 - Those items included in Year 1 (2012-13) reallocation, and
 - Enrollment fee local revenue (approx \$326K), and
 - Interest income over two years (50%)

- Year 3 (FY 2014-15)
 - Those items included in Year 2 (2013-14) reallocation, and
 - Reallocate remaining 50% of interest income
 - Lottery Income over five years (20%)
 - If growth funding is received, reallocate an additional 25% of lottery income balance

- Years 4-8
 - Those items included in the prior year
 - Reallocate an additional 20% of lottery income each year until fully reallocated
 - If growth funding is received, reallocate an additional 25% of the lottery income balance. (The goal of reallocation will be met sooner than year 8 if growth revenue is received.)

This implementation strategy should provide the colleges adequate time to restructure their General Fund operating budgets and properly transfer their structural deficit expenditures to the new allocation base and adjust their ongoing operating expenses within the General Fund.

As part of DCAS's annual review, the implementation strategies of the Infrastructure Funding Model will be reviewed in a parallel process similar to that of the Allocation Model review.

Basis for Allocation of Resources to Identified Categories:

<u>Category</u>	<u>Allocation Basis</u>
Scheduled Maintenance and Capital Furniture	Assignable Square Footage
Library Materials and Databases	FTES
Instructional and Non-instructional Equipment	FTES
Technology Refresh and Replacement	Number of Computers
Other	Equal shares (1/3, 1/3, 1/3)

Funding Rate Proposed for Each Category:

<u>Category</u>	<u>Funding Rate</u>
Scheduled Maintenance and Capital Furniture	\$1.60/square foot
Library Materials and Databases	\$10.00/FTES
Instructional and Non-instructional Equipment	\$30.00/FTES
Technology Refresh and Replacement	\$150.00/computer
Other	\$150,000/college

The rates were determined based on the most recent experience/estimate of need, previous funding levels used by state, etc. It will be necessary that as a part of the annual review by DCAS the categories and goal funding rates be assessed for appropriateness.

- **Other**

DCAS finally recommends the following for implementation of the Infrastructure Funding Model:

- All resources reallocated will be budgeted and accounted for in a new fund separate from the General Fund – Unrestricted (111).
- The colleges will be allowed to carry over all unspent balances in these accounts from year to year in order to meet fluctuating needs.

- In the first two years of implementation, the colleges will not be required to spend their allocation in accordance with the specific categories which generated the allocations, but will be restricted to use these funds for only expenses associated with allocation categories in total. For example, for the first two years, a college may elect to fully expend its entire annual allocation for scheduled maintenance even though the allocation was derived from all infrastructure funding categories.
- As with the General Fund, the colleges will have control over the internal budgeting of these funds as long as they are within the allocation categories. These budgets will be presented to the Board for approval as part of the overall budget development process.
- During years when the total dollar allocation to the Infrastructure Fund is insufficient to fully fund the Model, based on the then approved funding rates, the funding rates for all categories will be adjusted downward by a coefficient equal to the total of the funds available divided by the calculated full funding amount. For example, if the calculated full funding amount, based upon funding rates and allocation bases is \$4 million and the available funds based upon the allocation parameter is only \$3 million, then the funding rate for all categories will be computed at 75% (3 million/4 million) of their then approved rate.
- As the District Office does not participate in the Infrastructure Funding Model allocation, as revenue is removed from the General Budget Allocation Model, the DAC percentage of revenue in that model will be adjusted to hold them harmless.
- DCAS has agreed, as with the General Fund Budget Allocation Model, to oversee the Infrastructure Funding Model and review it annually. Any proposed revisions to the Model will be presented to the Board for review and approval.

2012-2013

ADOPTION BUDGET



BUDGET ASSUMPTIONS

Adopted by the Board of Trustees 03/13/12

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET ASSUMPTIONS AND GUIDELINES

FISCAL YEAR 2012-13 (FY13)

Budget Assumptions are the basis for the financial projections of revenue and expenditures contained within the budget allocation process. While these Assumptions are based on the most current information available, it is recognized that ever-changing circumstances can alter the economic foundation upon which the Assumptions have been built.

The Governor has proposed a budget that addresses a state budget deficit of \$9.2 billion. This budget relies on expenditure reductions, revenue increases (tax increases that must be approved by the voters); and other measures. If the tax increases are not on the ballot or the voters fail to pass the increases in November 2012, the Community College system can anticipate significantly greater cuts (approximately \$6.8 million to VCCCD in additional reductions) for the fiscal year. In addition, the Governor's Initial Budget Proposal is only the beginning of the State budget process, and many variations to that proposal could occur prior to final approval of the State budget. In order to address these possibilities, while ensuring an adequate level of financial stability, it is recommended that the budget be built utilizing a combination of reductions in expenditures (class schedule reductions, organizational structural changes, and other staff and operational reductions), as well as the potential use of reserves.

Similar to the prior year, the Governor's initial budget includes midyear "trigger" cuts if the tax initiatives fail. In the current year (FY12), the District's expenditures are approximately \$3 million greater than our ongoing revenue (based on the triggers for this year). In addition, the District expects inflationary increases in personnel-related costs of approximately \$3 million district-wide. Therefore, the District will begin FY13 with a budget shortfall of approximately \$6 million dollars (without state action). It is probable that trigger cuts again will be implemented in the FY13 year due to failure of the tax initiative, a potential midyear revenue reduction to the District of an additional \$6.8 million. **It is therefore recommended that the Tentative Budget be built to eliminate a budget shortfall of approximately \$8 million; approximately \$3 million attributed to cost inflation, approximately \$3 million in initial FY12 budget deficit and FY12 triggers, plus an additional \$2 million to partially protect the District in the event of failure to pass the tax initiatives and the resulting FY13 trigger cuts.** This will still leave the potential trigger cut exposure to the District of \$4.8 million, which we recommend that the Board authorize be covered by reserves in FY13 should that occur.

If this recommendation is approved, and the tax initiative fails, the FY14 budget year will need to address the \$4.8 million of remaining FY13 trigger cuts as well as additional inflationary increase in expenditures of approximately \$3 million, for a total of \$7.8 million in FY14, plus any other FY13 on-going mid-year reduction as

well as any additional state reduction for FY14. Planning for the potential in FY14 will begin immediately.

DCAS recommends, for the Adoption Budget, that if the District's projected revenue shortfall for General Fund-Unrestricted is greater than that projected in the Tentative Budget; the Board will authorize the additional use of reserves. This use of reserves allows for a one-year transition in order to develop more permanent and well-planned solutions

Although these proposed reductions are significant, these guidelines provide a responsible allocation plan and are designed to allow the colleges to fund core priorities for FY13. They further allow adequate time to better prepare for more additional significant reductions beyond those to be experienced in the upcoming budget year, and to ensure fiscal stability and sustainability of the District in times of a historical statewide fiscal decline within a highly volatile process of State budget determination. In developing the final budget, the first priority will be to allocate resources sufficient to maintain those functions that support the core mission of the District and colleges in providing high quality instructional services.

The initial Budget Assumptions and Guidelines presented at this time are preliminary in nature and will be revised whenever significant and reliable information becomes available during the State budget development process. Events such as the "May Revise" of the Governor's Budget, state mid- and year-end adjustments (P2 apportionment) in June, ballot results, and legislative actions to approve a State budget may impact these Assumptions and the development of the Ventura County Community College District's budget. The Tentative and Adoption Budget will include personnel actions presented to the Board in March and April.

The budget is developed through a collaborative district-wide process that involves the Board of Trustees, the Chancellor and his Cabinet, DCAS (the District Council on Administrative Services, the district-wide budget committee), the Chancellor's Consultation Council, and in more specific detail through collaboration at each college.

The budget development process, the Tentative Budget, and the Adoption Budget will be based on the assumptions described in this document as modified periodically.

Revenue

The Governor's budget provides the Community College System \$218.3 million to partially "buy back" the accounting deferral on the state's books. This would provide no additional operating funds for community colleges in 2012-13. **To partially protect the District in the event of midyear trigger cuts, \$2 million will be removed from revenue and be set aside as a contingency.**

Student Services

Because of past years' budget reductions to categorical programs, the colleges developed integrated models to maintain core and/or mandated student services with the goal of meeting the unique needs of special populations beyond those mandates, and to better coordinate outreach, orientation, advisement and retention activities.

The Governor's 2012-13 Budget proposes to consolidate funding for essentially all categorical programs into one "flex item". This proposal is in contrast to the current flexibility option, which allowed consolidation of a smaller number of categorical programs and, once exercised, required that those funds only be spent for categorical purposes.

With the Governor's proposal, districts would have broad discretion, with the exception of appropriations protection for Foster Care Education Program and a portion of Disabled Students Program funds, to spend these monies on whatever they deem to be their local priorities to achieve student success. Categorical funds would, in effect, become general purpose monies. Under the Governor's plan, this new flexibility is intended to be permanent, with implementation beginning in 2012–13.

This consolidation proposal is contrary to the final recommendations of the Student Success Task Force, and is opposed by various student services and advocacy groups.

Because of the time expected to be required for transition, should this proposal be approved, the FY 2012-13 student services budgets will initially be developed within the existing individual categorical programs. The colleges are mindful that, should the consolidation proposal be included in the final State Adopted Budget, local priorities will need to be identified and a transition plan for the allocation of resources developed and ultimately implemented.

Enrollment Management

The District receives revenue primarily through the generation of FTES (full-time equivalent students). The FTES are generated by campus; however, the state funded cap (the maximum number of full-time equivalent students for which the state will pay) is allocated by the State at a District level as opposed to an individual campus level. Since the budget has been declining over the past several year, the District has been serving a significant number of students (FTES) for which we do not receive funding. The budgets (and class offerings) for FY12 were built with the intent of significantly reducing that number of unfunded students, however the trigger reduction in funding was coupled with an additional reduction in funded FTES. It is projected that we will end FY12 with approximately 1,700 unfunded FTES.

Similar to past years, in FY13 it is our intent to build the class schedule and resulting budgets to include a significant reduction in the unfunded FTES. The goal is to bring the unfunded FTES down to 500, approximately 2% of the District's total FTES. This goal is to ensure a cushion so that the district doesn't fall below funded cap. Each college will determine their specific class schedule and offerings, which will be gradually reduced and focused toward the colleges' core missions, resulting in serving students for which we are funded. The distribution of FTES reduction will be strategically made to ensure that Ventura College maintains its "medium size college" designation and further ensuring that Oxnard College does not reduce too rapidly causing a spiral effect.

If the FY13 trigger cuts are enacted, the results would be an additional workload reduction to the District of approximately 1,500 FTES. The colleges' will have time to make adjustments to the spring schedule to partially reduce some of those unfunded FTES. If the tax initiatives are approved by the voters, we do not anticipate increasing the spring schedule, since we will still have approximately 500 unfunded FTES.

Expenses

Expenditures will be developed with the goal of being sustainable within the projected reduction in state revenue. However, if reserves are used to mitigate the impact of the reductions in FY13, that solution will be temporary and will need to be addressed in FY14. **Budgets will be built to support preliminary priorities and plans for FY 13 and include the implementation of significant structural changes to the colleges and DAC.**

If upon passage of the State budget, the District's projected overall shortfall for General Fund-Unrestricted is greater than that included in the Tentative Budget, it is recommended that the Board authorize the additional use of reserves so that mid-year operational reductions are avoided. These reserves will come from the Revenue Shortfall Contingency and, if exhausted, the Unallocated Reserves. **The use of reserves allows for a one-year transition** in order to develop more permanent solutions to those solutions already included in the FY13 budget plan. Expenditure budgets will be built assuming there will be no mid-year reductions to the FY13 operating budgets.

Position Control

Although there have been no general salary increases for the past several years, the costs of personnel (i.e., salary columns, steps and benefits) continue to increase. Care will be given to review and eliminate vacant positions and redundancies, and create consolidations where possible and necessary to reduce costs and increase efficiencies. Salaries include step and column increases only.

Proprietary (Enterprise) and Auxiliary Funds Bookstore/Food Service and Child Care Center

The enterprise/auxiliary funds account for business operations that are managed similar to private enterprise and need to be self-supporting. Because of that requirement, as well as the difficulty to operate competitively within the changing commercial environment, we will be proposing significant changes to our commercial operations in order to be financially viable and avoid the need to use general fund to cover operating losses.

Over the past several years, the bookstores and food service operations have seen significant declines in sales and gross profit. This trend is expected to continue as students benefit from off-campus book and food service options. **In FY13 the bookstore will no longer offer online sales** as this option proved to be very labor intensive and there are numerous commercial options available to students.

The cafeterias have seen ongoing net operating losses over the past five years due to the decline of sales and the high cost of personnel. Although we have made significant changes to staffing patterns, losses continue. In FY13, **food services at Moorpark and Ventura colleges will change to an all vending operation. Oxnard College will continue to offer food service through their CRM lab, augmented with expanded vending services.** The expanded vending services will not require personnel. Therefore, those positions are being presented for elimination. In an effort to maintain the students' social environment, the cafeteria seating area will remain open for student use.

Structural Deficits

Over the past several years the State has eliminated categorical funding for such items as Instructional Equipment/Library Materials (IELM), Scheduled Maintenance, Telecommunications and Technology Infrastructure Program (TTIP) funding for libraries, and the receipt of restricted lottery funds has significantly decreased. In addition, when that funding was provided by the State, the District eliminated the majority of any General Fund support for those items. The cost of these items has remained and, in fact, is growing. These items are central to the core mission of the colleges and the District, and remain un-addressed from a budgetary standpoint.

In order to address this structural need, a solution and phased-in funding plan will be presented to the Board under separate cover as a recommendation for modification to the current Budget Allocation Model.

Reserves

The District has designated its ending balance into four categories: State Required 5% Minimum Reserve, Revenue Shortfall Contingency Reserve, Budget Carryover, and Unallocated.

Budget Carryover

As a part of the current Budget Allocation Model, funds designated for Budget Carryover are currently limited to 1% of the prior year budget. **Because of the uncertainty of the state fiscal condition and the expected magnitude of the FY13 budget shortfall following the significant reductions in the prior three years, the sites will be allowed to carryover (into FY13) up to 2% of their prior year budget if those funds are available at the end of this year (FY12).** The limitation of 1% will be reinstated in subsequent years, perhaps through a recommendation of phase-in.

State Required 5% Minimum Reserve

In accordance with the State Chancellor's Office Accounting Advisory FS 05-05: Monitoring and Assessment of Fiscal Condition, the State Chancellor's Office requires a minimum prudent unrestricted general fund balance of 5%. To ensure the District does not drop below this minimum requirement, the Board authorizes the segregation of this amount in a reserve designated for that purpose.

The Revenue Shortfall Contingency Reserve

This reserve is designated to cover any mid-year reductions (including, but not limited to, statewide property tax shortfall, enrollment fee shortfall, general statewide deficit, mid-year "triggers", etc.), thus negating the need for mid-year reduction in operating budgets. This reserve was exhausted in FY12 due to trigger cuts, enrollment fee and property tax shortfalls, etc. The District faces these same potential mid-year revenue reductions in FY13; at a minimum, our remaining trigger cut exposure is \$4.8 million. We recommend the Board authorize the segregation of \$6 million (an increase of \$1 million from the prior year) to be transferred from the unallocated reserves to replenish the Revenue Shortfall Contingency Reserve for FY13 in order to cover any trigger cut exposure as well as any enrollment fee and property tax shortfall.

Unallocated Ending Balance

Unallocated ending balance is the remaining balance that has not been designated for the other three reserves or uses. This balance is maintained in large part to augment cash to handle the significant cash flow requirements of the District as the State continues to delay our payments of millions of dollars in state apportionment (deferrals). The Unallocated balance would also be used to cover any mid-year budget reductions beyond what has been designated in the Revenue Shortfall Contingency Reserve, and for any other unanticipated/unbudgeted expenditures approved by the Board.

DCAS recommends that the Tentative Budget be built utilizing \$2 million contingency against the failure of the tax initiatives. DCAS also recommends if, upon passage of the State budget, the District's projected revenue shortfall for general fund-unrestricted is greater than that assumed in the Tentative Budget; the Board authorize the use of additional unallocated reserves. Any reserves used to mitigate the impact of the reductions in FY13 will provide a temporary solution and will need to be addressed in FY14. The use of reserves allows for a one-year transition in order to develop more permanent and well-planned solutions beyond that already included in the FY13 budget plan.

The balance of these Unallocated Reserves may be needed in subsequent years as current projections include the continuing decline of state revenue due to the uncertainty of the Community Colleges' share of Proposition 98, the under-funded growth rates, continuing property tax and enrollment fee shortfalls, uncertain prospect of tax increases, and the State's failure to yet identify a permanent solution to the overall statewide budget structural deficit, which could result in additional, subsequent year budget reductions.

Compliance

Budgeted expenditures will reflect compliance with all existing collective bargaining agreements, external requirements, laws, including the Education Code, Title 5 regulations, Full Time Faculty Obligation Numbers, the 50% law, and financial accounting standards (such as GASB, including post retirement health benefit costs), etc.

Allocation

The allocation of resources will be in accordance with the Budget Allocation Model approved by the Board in May 2007 and modified on March 10, 2009.

Timeline

The Tentative Budget will be presented to the Board for approval in June 2012 with the Adoption Budget planned for presentation to the Board for approval in September 2012.

2012-2013

ADOPTION BUDGET



BUDGET NARRATIVE



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

ADOPTION BUDGET NARRATIVE

Fiscal Year 2012-2013 (FY 13)

PURPOSE

Title 5, California Code of Regulations (CCR), Section 58305 requires the District to adopt a budget on or before the first day of July. A Tentative Budget, which served as authorization for the District to incur expenses and issue checks in the new fiscal year, was approved by the Board on June 19, 2012. The Adoption Budget is an update to the Tentative Budget, reflects the Governor's signed State Budget, and must be adopted by the Board no later than September 15.

BACKGROUND

State of California

When the Governor released his Initial Budget Proposal in January, the State of California was facing an estimated \$9.2 billion budget shortfall for FY 2012-13. As a part of his May Revise, the Governor updated his estimate of the shortfall to be \$15.7 billion. For the second year in a row the State enacted an on-time budget, however, this year's budget (similar to last year's) includes built-in contingencies. The approved budget (AB 1464) enacts spending reductions totaling \$8.1 billion, assumes approximately \$6 billion in new revenues through voter approval of Proposition 30 (Prop 30), and \$2.5 billion in other solutions (e.g., fund transfers, loan repayment delays, etc.). Similar to the prior year, the approved budget includes significant midyear "trigger" reductions (\$6 billion - the majority [\$5.4 billion] of which is in education) if Prop 30 fails.

For the California Community College System, the approved budget contains two very different budget scenarios. The results of the November tax measures will determine which scenario prevails. Assuming passage of Prop 30, the approved budget would augment base funding for the California Community Colleges by \$210 million. Of this increase, \$159.9 million is targeted toward reducing the State's "wall of debt" and buying back a portion of the \$961 million in total year-over-year deferrals that have been assigned to the System, while \$50 million is restoration funding to help restore some of the funded full-time equivalent students (FTES) lost in recent years. The budget does not include a cost of living adjustment (COLA) and no additional increase in student fees. Unlike other segments of California's higher education, community colleges do not have the constitutional authority to assess tuition. Student fees are determined by the Legislature as a part of the budget, rather than by the system or local college district, and the fees are then used by the State to offset the funding of community colleges. Fees were increased to \$46/unit effective with summer 2012, and remain at that rate.

If Prop 30 is rejected by the voters in November, a total of \$6 billion in reductions would be enacted; the Community College System portion of that reduction is \$338.6 million and a 7.3% reduction in funded FTES.

Based on the polling information currently available and the fact that there is a competing tax measure, the passage of the tax increases in Prop 30 necessary to sustain our revenue base is not assured. Therefore, the impact of the mid-year budget reduction (triggers) must be planned.

Ventura County Community College District

The District is currently projecting that revenue from the State will increase by approximately \$1 million in FY13 if Prop 30 passes, but will decrease by nearly \$8 million if the initiative fails. Over the past three years, the District has suffered revenue reductions totaling over \$16 million. These reductions are in addition to increased costs without the relief of state-funded COLA. The impact of this magnitude of reductions in State funding to the community colleges is that colleges have been forced to reassess the programs and services we can deliver and the number of classes we can offer.

VCCCD can no longer provide all the services previously offered; however, we will continue to focus on the delivery of quality education and core services.

Because of the uncertainty regarding the passage of Proposition 30, the budget was developed assuming that the mid-year triggers will occur and includes a combination of a reduction in expenditures and commitment of reserves. The Adoption Budget provides a responsible allocation plan and is designed to allow the colleges to fund priorities and plans for FY 2012-13 and to ensure fiscal stability and sustainability of the District during these times of serious uncertainty and decline in statewide funding. In developing this budget, the first priority was to allocate resources sufficient to maintain those functions that support the mission of the District and colleges in providing high quality instructional services.

The District began the FY13 budget process with an identified budget gap of approximately \$6 million dollars prior to any budget-year action by the State. In addition, because of the potential failure of Prop 30, it is possible that “trigger” reductions will be implemented again in the FY13 - an estimated midyear reduction in revenue to the District of approximately \$8 million.

Expenditure budgets were built to eliminate a budget gap of approximately \$8 million: approximately \$3 million carried forward from the FY12 deficit budget and triggers; approximately \$3 million attributed to inflationary costs; and an additional \$2 million as a contingency to partially protect the District in the event of the failure of Prop 30.

Developing the budget in this manner will leave an additional \$6 million in potential revenue exposure (triggers) should Prop 30 fail. The Board authorizes the use of reserves in FY13 should the mid-year triggers be implemented and revenue to the District reduced. Any use of reserves—both as part of the Board-approved budget and any unanticipated mid-year reductions—will result in the need for further reductions in the subsequent year (FY 14).

REVENUE and ENROLLMENT MANAGEMENT

The District's general revenue represents the combination of state and local revenues, the majority of which must be earned through the generation of full-time equivalent student enrollment (FTES).

As a result of declining revenue over the past several years, the number of students (FTES) for which the District is funded has also been declining considerably. Although the District has decreased the number of students we serve, we continue to serve a significant number for which we do not receive funding. The budgets (and class offerings) for FY12 were built with the intent of reducing that number of unfunded students. Because the mid-year trigger reduction in funding was matched with an additional reduction in funded FTES, the District ended FY12 with 1,960 unfunded FTES. In FY13, the budget includes additional reductions in FTES toward the funded cap. The District goal is to reduce the unfunded FTES to 500, approximately 2% of the District's total FTES, without consideration of potential triggers in FY13. Those triggers, should they occur, would increase the unfunded FTES to over 2200, which would be addressed in FY14.

EXPENDITURES

Expenditures were developed to be sustainable within the projected reduction in state revenue. **Expenditure budgets were built assuming there will be no mid-year reductions in operating budgets.** Any mid-year reductions in revenue will be covered, as noted earlier, by the use of reserves.

Salary and Benefit Costs

The Adoption Budget reflects no general salary increases. The budget includes contractual step and column increases. The District Anthem Blue Cross health plan premiums for faculty increased by 19%. This increase is paid by the District and is included in the budget. Premium rates for the Administrator (managers), Supervisor, Confidential, and Classified group (ASCC) increased by 3%, resulting in a monthly employee contribution for employees in that group. The District has a maximum funding cap for the ASCC employees, which is included in the budget; cost above that is paid by the employee. Health Net and Kaiser increased significantly above their funding cap

levels, necessitating monthly employee contributions for employees (other than faculty) enrolled in these programs.

Retiree Health Liability

Based on the requirements of GASB 45, an actuarial study for post-retirement benefits was performed in December 2010, estimating the amount that should be accumulated under the requirements of GASB 45. The District's long-term liability as of that time was estimated at approximately \$147 million. Actuarial studies are performed every two years. In order to reduce the overall cost to the District, in FY11 the District established an irrevocable trust fund for the partial funding of that liability. An updated actuarial study will be prepared in December 2012.

In the Adoption Budget, the expenditure for post-retirement benefits is projected to be approximately \$11.3 million for all funds. Premiums for retirees are paid directly from the Retiree Health Benefits fund and are estimated at \$10 million. The difference between the two amounts will be transferred to the irrevocable trust to help mitigate our long-term liability. As a means of accruing the annual required contribution (ARC), the District assesses, as an employer expense, a benefit rate of 17% on average. The rates range from 7% to 20%, depending on employee type and funding source. These fringe benefit rates are assessed to all eligible employees' salaries in all funds, including categorical, grants and contracts, auxiliary services, etc.

INFRASTRUCTURE

Over the past several years the State has eliminated categorical funding for such items as Scheduled Maintenance, Instructional Equipment/Library Materials (IELM), Telecommunications and Technology Infrastructure Program (TTIP) funding for libraries while the receipt of restricted lottery funds has also significantly decreased. When these categorical funding sources were provided by the State, the District eliminated the majority of General Fund support for those items and transferred their costs to the categorical funds. The cost of these items remains and is growing even though the previous funding sources have been eliminated.

As these costs are on-going, the significant decrease in revenue and increase in costs resulted in a significant structural deficit that needed to be addressed. Maintaining these items are central to the core mission of the colleges and the District and addressing the total cost of ownership (TCO) is a requirement of Accreditation as well as a prudent business practice.

In March 2012, the Board approved an infrastructure funding plan and allocation model to provide foundational funding for these critical needs. A separate sub-fund (General Fund – Unrestricted Designated – Infrastructure) has been established to account for this redistribution of resources and the associated expenditures. As part of DCAS’s annual review, the implementation strategies of the Infrastructure Funding Model will be reviewed in a parallel process similar to that of the Budget Allocation Model review.

GENERAL FUND

The General Fund is the principal operating fund of the District. All revenues and expenditures not required by statutory law to be accounted for in a different fund are budgeted and accounted for in the General Fund. Four sub-funds exist within the General Fund, which are briefly described as follows:

- **General Fund – Unrestricted (111):** Represents revenues and expenditures that support most educational programs and services throughout the district, including instruction, student services, maintenance and operations, administration, and so forth.
- **General Fund - Unrestricted – Designated (114):** Represents revenues and expenditures associated with contract education, entrepreneurial programs, civic center, and other activities which are initiated by the colleges and are intended to be self-supporting. This sub-fund is reported to the State as a part of the General Fund – Unrestricted.
- **General Fund – Unrestricted Designated- Infrastructure (113):** Represents revenues and transfers that have been specifically designated by the Board to be used for infrastructure needs including: Scheduled

Maintenance and Capital Furniture (including classroom, faculty and administration); Library Materials and Databases; Instructional and Non-instructional Equipment; and Technology Refresh and Replacement (hardware and software). This sub-fund is reported to the State as a part of the General Fund – Unrestricted.

- **General Fund – Restricted (12X):** Represents revenues and expenditures supporting educational services whose resources are restricted by law, regulation, grant terms and conditions, categorical funding agencies, or other externally-imposed restrictions. This sub-fund is reported to the State as a part of the Total General Fund.

GENERAL FUND – UNRESTRICTED (111)

The VCCCD budget development process emphasizes the building of the General Fund-Unrestricted (111) budget, since this is the budget that most heavily impacts ongoing college and district operations. The Adoption Budget reflects an overall decrease in revenues from the 2011-12 Adoption Budget of \$2.7 million.

The Budget Allocation Model, which is reviewed each year by DCAS, was utilized for the purpose of allocating resources to the various operational units within the District.

Budget Allocation Model

The Budget Allocation Model was adopted by the Board in May 2007, and modified in March 2009 and March of 2012. The model is reviewed annually by DCAS in accordance with the commitment to regularly review the model components to ensure a more sustainable model that incorporates variables that are meaningful, readily defined, easily measured, and consistently reported. Each college has a separate process by which it allocates the resources received through the model.

Reserves

The District has designated its ending balance into four categories: State Required 5% Minimum Reserve; Revenue Shortfall Contingency Reserve; Unallocated Reserves; and Budget Carryover.

State Required 5% Minimum

In accordance the State Chancellor's Office Accounting Advisory FS 05-05: Monitoring and Assessment of Fiscal Condition, the State Chancellor's Office requires a minimum prudent unrestricted general fund balance of 5 percent. To ensure the District does not drop below this minimum requirement, the amount is segregated in a reserve designated for that purpose.

Revenue Shortfall Contingency

The Revenue Shortfall Contingency Reserve is designated by the Board to cover any mid-year reductions (including, but not limited to, statewide property tax shortfall, enrollment fee shortfall, and general statewide deficit), thus negating the need for mid-year reductions in site operating budgets.

Budget Carryover

As a part of the current Budget Allocation Model, funds designated for Budget Carryover are currently limited to 1% of the prior year adopted budget.

Because of the uncertainty of the state fiscal condition and the expected magnitude of the FY13 statewide budget shortfall, following the significant reductions in FY11 and FY12, the four budget sites were allowed to carryover up to 2% of their prior year adopted budget if those funds are unexpended in FY12. Unless changed, this amount will return to a 1% limitation for development of the FY14 budget.

Unallocated Reserves

Unallocated Reserves is the remaining ending balance that has not been designated for the other three uses. This balance has been maintained to allow for gradual adjustment to the significant reductions in revenue and, along with other cash reserves, to handle

the significant cash flow requirements as the State continues to defer millions of dollars in state apportionment and other cash payments to the districts.

The Unallocated Reserve would also be used to avoid budget reductions beyond that provided for in the Adoption Budget for FY13. This reserve may also be allocated to cover any other unanticipated expenditures approved by the Board.

It is expected that the balance of these Unallocated Reserves will be needed in subsequent years because of the uncertainty of funding for community colleges, including the hesitancy of the voters regarding tax increases, the community colleges' varying share of Proposition 98 funds, the under-funded growth rates, continuing property tax and enrollment fee shortfalls, and the State's failure to fully identify a permanent solution to the overall statewide budget structural deficit.

Any use of reserves – both as part of the Board-approved budget and any mid-year reductions – will result in subsequent reductions in FY 14.

GENERAL FUND – UNRESTRICTED DESIGNATED- INFRASTRUCTURE (113)

New to the budget this year, this sub-fund was created to account for the recently Board-approved Infrastructure Funding Model to help address the total cost of ownership (TCO) and growing structural deficits in specific infrastructure categories. As specified in the funding plan and model approved by the Board, resources were re-allocated from the General Fund – Unrestricted. In the first year, the proposed transition/phase-in plan for re-allocation provided for the transfer of any variance between prior year budget and actual in specific revenue and expenditure categories to this Infrastructure Funding sub-fund. The variance in GF- unrestricted (111) revenue and expense categories in FY12 was transferred to this sub-fund (113) rather than to GF – Unrestricted reserves. In FY13, those funds were distributed to the colleges utilizing the Infrastructure Funding Model. Funds may be accumulated from year-to-year to address the infrastructure needs.

GENERAL FUND – RESTRICTED (12x)

Major programs accounted for in this fund include state categorical programs such as EOPS (Extended Opportunity Programs and Services), DSP&S (Disabled Students Programs and Services), CalWORKS (California Work Opportunities and Responsibility to Kids), Economic and Workforce Development programs, as well as Perkins IV (VTEA/Vocational and Technical Education Act) federal grants, Restricted Lottery (Proposition 20) funds, Nursing Education grants, and Title V (HSI, STEM) federal grants.

The Governor's proposal to consolidate funding for essentially all categorical programs into one "flex item" was rejected by the Legislature and was not part of the State Adopted Budget.

The FY 2012-13 Adoption Budgets for student services programs have been developed within the existing individual categorical programs based on a projected 5% cut from the prior year level. This is consistent with prior years' Budget Assumptions and is also comparable to the 95% funding guarantee that many student services categorical programs were accorded in past years, given that the final allocations for most student services programs are not finalized until after the Governor signs the state budget and the State Chancellor's Office allocates funds to the districts based on MIS data that is submitted during the first quarter of the fiscal year.

The administrative relief measures, provided three years ago by the State Chancellor's Office in response to the substantial and still un-restored cuts to categorical programs of 40% to assist in administering various programs such as EOPS and DSP&S, remain in effect during FY 2012-13.

HEALTH SERVICES FUND (13x)

This restricted fund accounts for the revenues and expenditures related to the operation of the colleges' Student Health Centers. The primary resources historically have been Student Health Fees and State Mandated Cost reimbursements. In 2010-11, after several years of receiving no state mandated reimbursements, our three college Student Health Centers received a combined approx \$1,000,000 in reimbursements. The remaining mandated cost reimbursements, however, have continued to be deferred to a future fiscal period, even though the centers are still required to provide the same level of service as was provided in prior years.

The approved State budget contains a new mandates block grant. This block grant will distribute \$28 per funded FTES to cover all compliance costs incurred during the 2012-13 fiscal year, including those associated with Student Health Centers. Otherwise, districts may go through the normal claiming process for reimbursement for each of the qualifying areas.

PARKING SERVICES FUND (124)

This fund accounts for parking revenues (fees and fines) and expenditures associated with parking (including District police services), safety, and transportation. The College-wide Parking Lot Maintenance program supports repairs and renovations of parking areas district-wide. The Adoption Budget includes \$629,271 of General Fund-Unrestricted (Districtwide Services) support towards the cost of providing police services at all sites in addition to that supported by parking revenues. Police services have been reduced significantly (e.g., no longer providing 24/7 coverage) to focus coverage on when student, faculty and staff are on-campus.

CHILD CARE CENTER FUND (33x)

This fund accounts for all revenues and expenditures related to the operation of the colleges' Child Care Centers. The Child Care Centers receive grant funding as a supplemental source of funding from the State of California in addition to client enrollment fees. With cuts to the state grant funding over the past two years and the need to maintain competitive child care rates, the Child Care Centers have operated

close to or in deficit. These auxiliary operations are being modified as needed to maintain expenditures within revenue.

PROPRIETARY (ENTERPRISE) FUNDS (Bookstore/Food Service)

The enterprise funds account for business operations financed and managed similar to private enterprise and considered to be self-supporting. These funds consist of a separate Bookstore Fund and Food Service Fund to account for the revenues, expenses, and profits and/or losses at each college.

Bookstore (51x)

The District operates bookstores at all three campuses. The textbook industry has been rapidly changing, offering many alternatives to students. The availability to purchase textbooks online, receive digital delivery of materials, and the ability to rent textbooks provides students greater flexibility, resulting in declining bookstores' sales. Overall sales and gross profit at each of the stores have decreased significantly over the past three years and additional declines are expected. The bookstores remain profitable, allowing support of other college activities and self-supporting of capital needs. Changes have been made to the operations to reduce operational costs in 2012-13 to ensure a minimal profit. The Adoption Budget reflects these changes.

Food Service (52x)

After many years of operating losses, in March 2012 the Board took action to support the closure of the cafeterias. The colleges have expanded vending operations to include both hot and cold food and close the food preparation portion of the cafeteria service. The dining areas will remain open for student use.

CRM (Culinary and Restaurant Management) (322)

At Oxnard College, the CRM (Culinary and Restaurant Management) program will provide some food service during lunch period as an outlet of their CRM instructional lab. Oxnard College made the transition between a full service cafeteria and a CRM outlet in January 2012.

INTERNAL SERVICES FUND (6xx)

The **Self-Insurance Fund** provides funding for the level of risk retention held by the District. This fund is used to reimburse individuals or other entities for claims against the District up to our deductible levels (\$25,000/\$50,000) and for some settlement costs.

The **Retiree Settlement Health Payment Pool Fund** is used to account for the costs arising from a settlement between the District and the class members defined in that settlement. Dollars received from the federal government for reimbursement for Medicare part D are used to provide a reserve to fund these costs.

The **Workload Balancing Fund** is used to account for non-contract assignment pay that has been deferred (“banked”) to a subsequent semester or academic year by full-time faculty members. As faculty use their load “banked” hours, a transfer is made to the General Fund as a partial offset to the salary costs of the faculty member while on leave. The current liability in this account is approximately \$930,000 and is fully funded.

The **Retiree Health Benefits Fund** is the accrual for the funding of GASB 45 as presented previously. All current retiree health benefits are paid out of this fund. The net difference between the annual required contribution expense (ARC) and the current retiree health premiums is periodically remitted to the District’s irrevocable trust.

STUDENT FINANCIAL AID FUND (74xx)

This fund accounts for the receipt and disbursement of government-funded student financial assistance programs. The major federally funded programs include Pell Grants, SEOG (Supplemental Educational Opportunity Grants), and Direct Loans. The major state-funded programs include EOPS (Educational Opportunity Programs and Services) Grants and Cal Grants. College Work-Study program costs, as well as all expenses incurred in the administration of all student financial assistance programs, are recorded in the General Fund.

CAPITAL PROJECTS FUND (4xx)

This fund accounts for the financial resources used in the acquisition and/or construction of major capital outlay projects. Project elements may include site

improvements including parking lots, walkways and monument signs, building renovations, new construction, scheduled maintenance projects, hazardous substance abatement projects, and fixed assets, and may be funded from a combination of state capital outlay funds, local funds, redevelopment agency funds, nonresident student capital outlay surcharges, and General Obligation (GO) bonds (Measure S).

COMPLIANCE

The Adoption Budget reflects all compliance with external standards, such as GASB, post retirement health, Ed Code, Title 5 regulations, Full Time Faculty Obligation, the 50% law, etc.

RECOMMENDATION

The Adoption Budget, as presented, was reviewed by the District's participatory governance council (DCAS) at its August 23, 2012 meeting, and the August 30, 2012 Audit & Budget Committee and is recommended for approval by the Board.

2012-2013

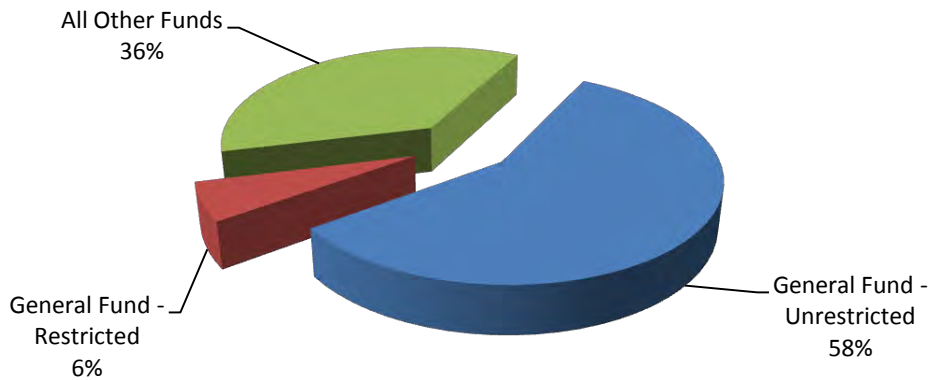
ADOPTION BUDGET



SUMMARY OF BUDGET BY FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
SUMMARY OF BUDGET RESOURCES BY FUND

	2012-13 BUDGET**	PERCENT OF TOTAL BUDGET
General Fund - Unrestricted	150,075,673	54.6%
General Fund - Unrestricted Designated	8,232,340	3.0%
General Fund - Restricted	16,615,968	6.0%
Health Services Fund	6,317,731	2.3%
Parking Services Fund	3,129,166	1.1%
Special Revenue Fund (CRM)	173,294	0.1%
Child Care Center Fund	1,504,858	0.5%
Bookstore Fund	12,825,915	4.7%
Food Service Fund	615,275	0.2%
Internal Services Fund	3,052,031	1.1%
Financial Aid Fund	50,031,304	18.2%
Capital Projects Fund *	22,485,426	8.2%
Total All Funds	<u>275,058,981</u>	<u>100%</u>



* Does not include budgeted GO Bonds (Measure S) of \$64,416,927.

** Change of methodology. Resources include fund/ending balance.

2012-2013

ADOPTION BUDGET



GENERAL FUND – UNRESTRICTED

2012-2013

ADOPTION BUDGET



REVENUE PROJECTIONS

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
GENERAL FUND - UNRESTRICTED (Fund 111)
REVENUE PROJECTIONS - FY13**

ACCOUNT DESCRIPTION	RATE	2011-12 ADOPTION BUDGET	2011-12 ACTUALS	2012-13 ADOPTION BUDGET	Change FY12 Actual VS FY13 Adoption
BASIC ALLOCATION					
FY12=	2 Medium College @	\$ 3,875,136	7,750,272	7,750,272	
	1 Small College @	\$ 3,321,545	3,321,545	3,321,545	
FY13=	2 Medium College @	\$ 3,875,136		7,750,272	
	1 Small College @	\$ 3,321,545		3,321,545	
CREDIT FTES					
FY12=	26,023 FTES @	\$ 4,565	119,062,370	118,788,590	
FY13=	24,033 FTES @	\$ 4,565		109,706,880	
NON CREDIT FTES					
FY12=	507 FTES @	\$ 2,745	1,135,918	1,392,819	
FY13=	469 FTES @	\$ 2,745		1,286,333	
WORKLOAD REDUCTION From FY12					
CREDIT	(1,989) FTES @	\$ 4,565	(7,500,000)	(9,081,710)	
NON CREDIT	(39) FTES @	\$ 2,745		(106,485)	
TOTAL GENERAL APPORTIONMENT			123,770,106	122,065,031	122,065,031
					(0)
CURRENT YEAR ADJUSTMENT (Deficit)			-	(2,867,846)	2,867,846
PRIOR YEAR ADJUSTMENT (Recalc)			-	255,205	(255,205)
TIER I Adjustment			-	87,705	(791,175)
PT FACULTY EQUITY COMP (Categorical Funds)			556,000	555,595	405
ENROLL FEE WAIVERS (2%)			139,000	154,257	(15,257)
LOTTERY PROCEEDS			3,147,000	3,225,360	(78,360)
LOTTERY PROCEEDS PRIOR YEAR			-	63,335	(63,335)
PT FACULTY OFFICE HOURS			-	8,293	(8,293)
PT FACULTY HEALTH INS			-	6,894	(6,894)
INTEREST INCOME			700,000	468,041	(8,041)
ENROLL FEES - LOC SH (2%)			205,000	227,536	(22,536)
NONRES TUITION - INTL			610,000	620,779	10,221
NONRES TUITION - DOM			1,070,000	1,102,100	(7,100)
OTHER LOCAL REVENUE			241,780	209,716	(113,780)
TOTAL OTHER REVENUE			6,668,780	4,116,970	5,657,530
TOTAL GENERAL FUND UNRESTRICTED REV			130,438,886	126,182,001	127,722,561

Contingency for FY13 Triggers	(2,000,000)
Eliminate FY12 use of reserves	(551,463)
Total Resource decline	(5,267,788)

FTES:
FY12 = 24,502 projected funded, 26,463 actual; 1,961 unfunded
FY13 = 24,502 projected funded

2012-2013

ADOPTION BUDGET



BUDGET ALLOCATION

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
FY13 ADOPTION BUDGET ALLOCATION**

	Adoption
FY13 Projected Revenue	127,722,561
less: FY13 Trigger Contingency	(2,000,000)
Adjusted Revenue	125,722,561
Less: District-wide	(6,231,971)
Less: Utilities	(3,865,000)
Less: District Office (6.64% revenue)	(8,347,978)
Available for Distribution	107,277,612

	Moorpark	Oxnard	Ventura	Total	
Class Schedule Delivery Allocation					
FTES (FY12 actual, includes NonResident)	11,576	4,710	10,610	26,896	
WSCH	173,640	70,650	159,150		
Productivity Factor	559	545	541		
FTEF	311	130	294		
FTEF adjustment	9	8	7		
less: Full Time positions (FTEF)	(137)	17,686,488	(70)	9,329,480	(113)
=Hourly FTEF	183	8,918,634	68	3,298,383	188
				9,175,104	\$ 21,392,121
Total Class Schedule Delivery Allocation	\$ 26,605,122	\$ 12,627,863	\$ 23,519,508	\$ 62,752,493	58.5%
Base Allocation	\$ 5,363,881	\$ 5,363,881	\$ 5,363,881	\$ 16,091,642	15.0%
<i>FTES (FY12 funded, includes workload reduction)</i>	<i>10,857</i>	<i>4,355</i>	<i>9,290</i>	<i>24,502</i>	
FTES Allocation	\$ 12,598,827	\$ 5,053,521	\$ 10,781,128	\$ 28,433,477	26.5%
Total Allocation FY13	\$ 44,567,830	\$ 23,045,265	\$ 39,664,517	\$ 107,277,612	100.0%
Campus FY12 Carryover	\$ 944,725	\$ 490,656	\$ 849,768	\$ 2,285,149	
FY13 Adoption Budget Allocation	\$ 45,512,555	\$ 23,535,921	\$ 40,514,285	\$ 109,562,761	

2012-2013

ADOPTION BUDGET

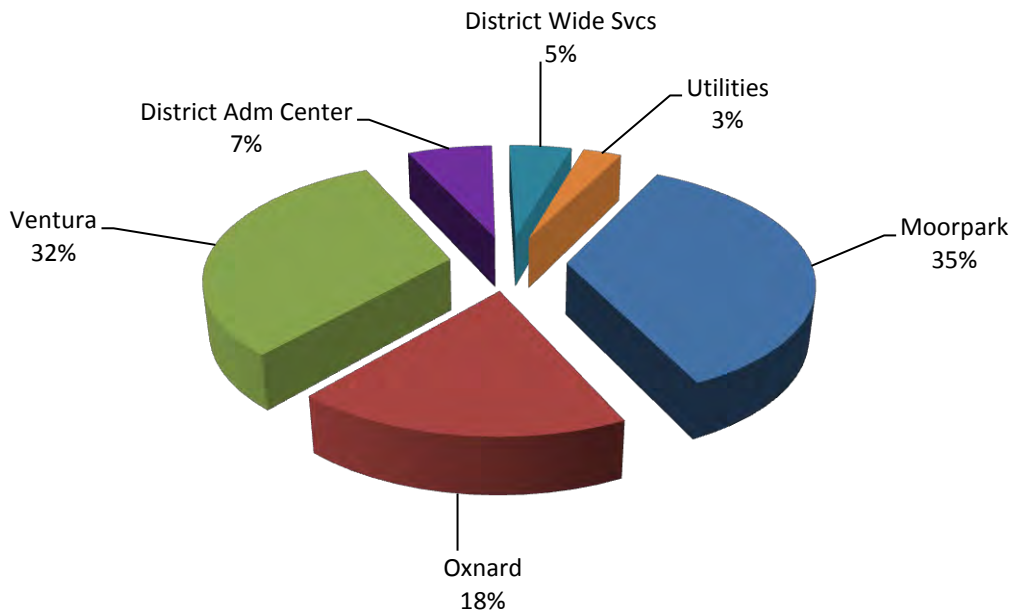


GENERAL FUND – UNRESTRICTED

FUND 111 EXPENDITURES

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2012-2013 ADOPTION BUDGET
 COMPARATIVE BUDGET SUMMARY BY LOCATION
 GENERAL FUND - UNRESTRICTED

	2011-12 ADOPTION BUDGET	2011-12 ACTUAL EXPENDITURES	2012-13 BUDGET*
MOORPARK	47,236,244	46,291,518	45,512,555
OXNARD	24,532,800	24,042,144	23,535,921
VENTURA	42,488,379	41,638,611	40,514,285
DISTRICT ADM CENTER	8,873,943	8,724,332	8,497,589
DISTRICTWIDE SVCS	6,083,637	6,538,529	6,231,971
UTILITIES	4,325,413	4,325,413	3,865,000
TOTAL EXPENSES	133,540,416	131,560,547	128,157,322

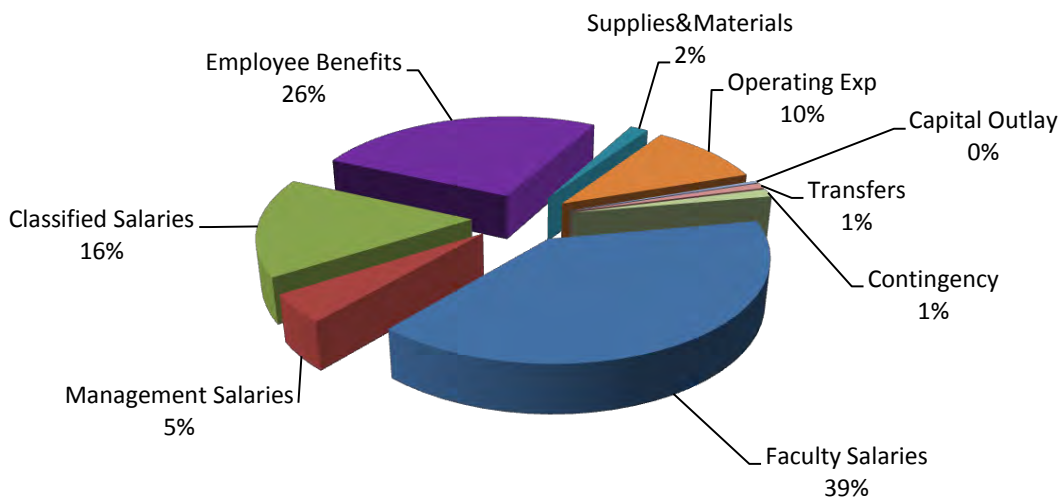


* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND - UNRESTRICTED

ALL LOCATIONS

	2011-12 ADOPTION BUDGET	2011-12 ACTUAL EXPENDITURES	2012-13 BUDGET*	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES	53,483,271	53,292,636	50,207,705	39.2%
2000 MANAGEMENT SALARIES	5,948,764	5,871,959	5,776,046	4.5%
2000 CLASSIFIED SALARIES	22,219,749	21,012,573	20,341,505	15.9%
3000 EMPLOYEE BENEFITS	32,954,308	32,263,764	33,449,464	26.1%
SALARY & BENEFIT SUBTOTAL	114,606,092	112,440,932	109,774,720	85.7%
4000 SUPPLIES & MATERIALS	2,210,207	1,864,553	2,086,303	1.6%
5000 OPERATING EXP	13,090,673	11,283,434	13,128,389	10.2%
6000 CAPITAL OUTLAY	633,156	561,381	438,489	0.3%
7000 TRANSFERS	1,930,770	5,410,247	1,113,971	0.9%
7999 CONTINGENCY	1,069,518	-	1,615,451	1.3%
DIRECT EXPENDITURE SUBTOTAL	18,934,324	19,119,615	18,382,602	14.3%
TOTAL BUDGETED EXPENDITURES	133,540,416	131,560,547	128,157,322	100.0%

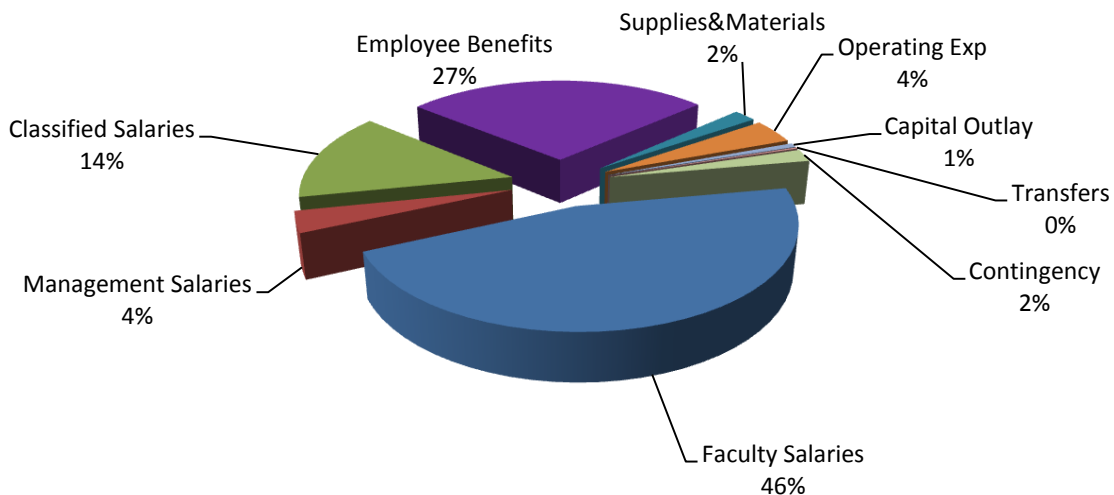


* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND - UNRESTRICTED

MOORPARK COLLEGE

	2011-12 ADOPTION BUDGET	2011-12 ACTUAL EXPENDITURES	2012-13 BUDGET*	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES	22,497,895	22,498,921	21,098,034	46.4%
2000 MANAGEMENT SALARIES	1,518,480	1,410,911	1,552,147	3.4%
2000 CLASSIFIED SALARIES	7,235,265	6,703,103	6,510,577	14.3%
3000 EMPLOYEE BENEFITS	12,218,476	11,927,547	12,518,122	27.5%
SALARY & BENEFIT SUBTOTAL	43,470,116	42,540,482	41,678,881	91.6%
4000 SUPPLIES & MATERIALS	1,033,696	882,469	923,384	2.0%
5000 OPERATING EXP	1,947,101	1,528,921	1,792,410	3.9%
6000 CAPITAL OUTLAY	411,190	378,798	307,628	0.7%
7000 TRANSFERS	(130,000)	960,848	(100,000)	-0.2%
7999 CONTINGENCY	504,141	-	910,251	2.0%
DIRECT EXPENDITURE SUBTOTAL	3,766,128	3,751,036	3,833,674	8.4%
TOTAL BUDGETED EXPENDITURES	47,236,244	46,291,518	45,512,555	100.0%

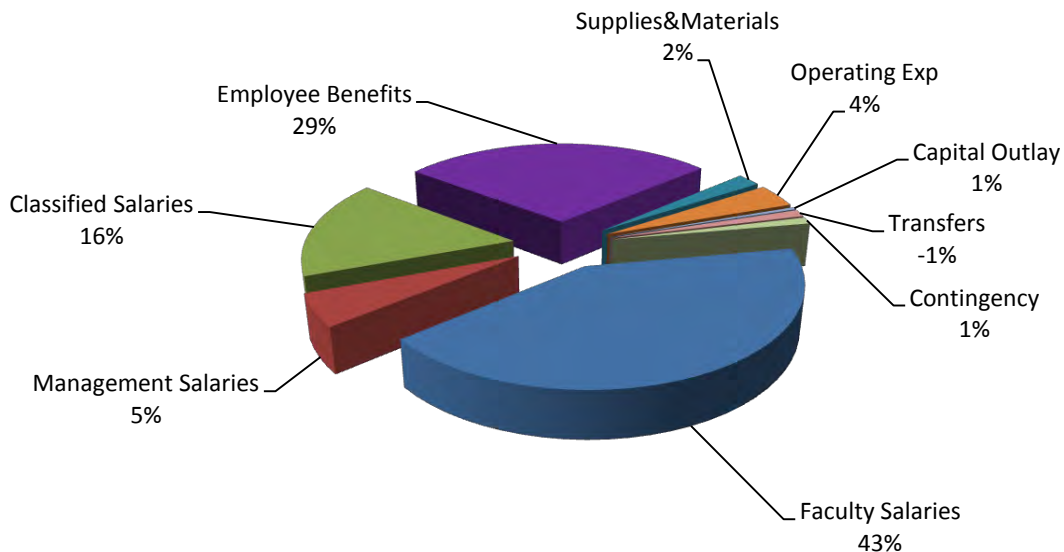


* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND - UNRESTRICTED

OXNARD COLLEGE

	2011-12 ADOPTION BUDGET	2011-12 ACTUAL EXPENDITURES	2012-13 BUDGET*	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES	10,331,386	10,410,131	10,076,983	42.8%
2000 MANAGEMENT SALARIES	1,274,222	1,224,750	1,262,661	5.4%
2000 CLASSIFIED SALARIES	4,378,989	4,180,358	3,879,787	16.5%
3000 EMPLOYEE BENEFITS	6,794,640	6,593,701	6,808,922	28.9%
SALARY & BENEFIT SUBTOTAL	22,779,237	22,408,939	22,028,353	93.6%
4000 SUPPLIES & MATERIALS	494,981	380,127	506,979	2.2%
5000 OPERATING EXP	922,879	814,088	923,442	3.9%
6000 CAPITAL OUTLAY	101,732	76,301	92,625	0.4%
7000 TRANSFERS	-	362,688	(272,300)	-1.2%
7999 CONTINGENCY	233,971		256,822	1.1%
DIRECT EXPENDITURE SUBTOTAL	1,753,563	1,633,205	1,507,568	6.4%
TOTAL BUDGETED EXPENDITURES	24,532,800	24,042,144	23,535,921	100.0%

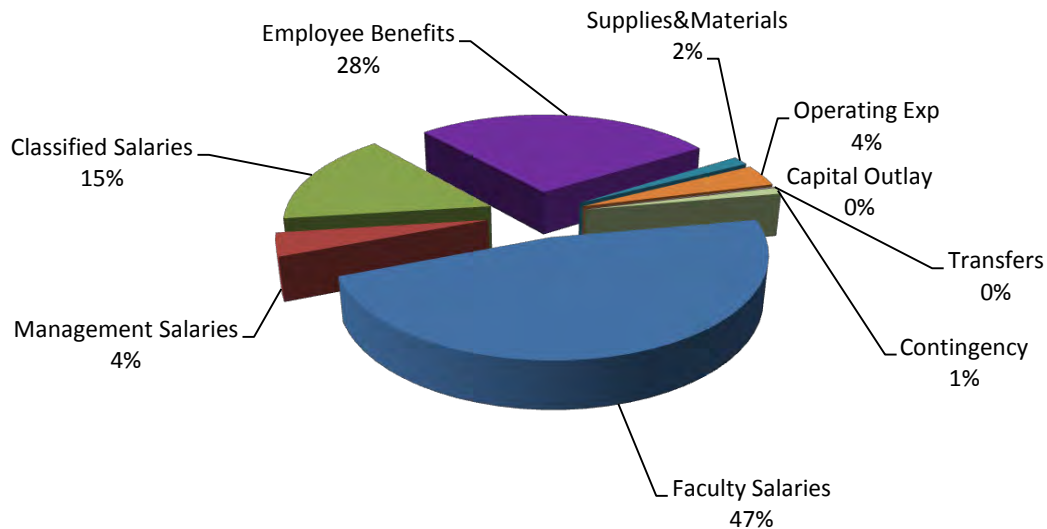


* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND - UNRESTRICTED

VENTURA COLLEGE

	2011-12 ADOPTION BUDGET	2011-12 ACTUAL EXPENDITURES	2012-13 BUDGET*	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES	20,640,207	20,383,584	19,032,687	47.0%
2000 MANAGEMENT SALARIES	1,622,622	1,675,069	1,532,488	3.8%
2000 CLASSIFIED SALARIES	6,712,140	6,351,397	6,279,642	15.5%
3000 EMPLOYEE BENEFITS	10,971,027	10,807,735	11,166,738	27.6%
SALARY & BENEFIT SUBTOTAL	39,945,996	39,217,784	38,011,554	93.8%
4000 SUPPLIES & MATERIALS	625,145	547,927	592,593	1.5%
5000 OPERATING EXP	1,469,018	1,190,782	1,451,272	3.6%
6000 CAPITAL OUTLAY	116,815	106,282	35,435	0.1%
7000 TRANSFERS	-	575,835	-	0.0%
7999 CONTINGENCY	331,406	-	423,431	1.0%
DIRECT EXPENDITURE SUBTOTAL	2,542,383	2,420,827	2,502,731	6.2%
TOTAL BUDGETED EXPENDITURES	42,488,379	41,638,611	40,514,285	100.0%

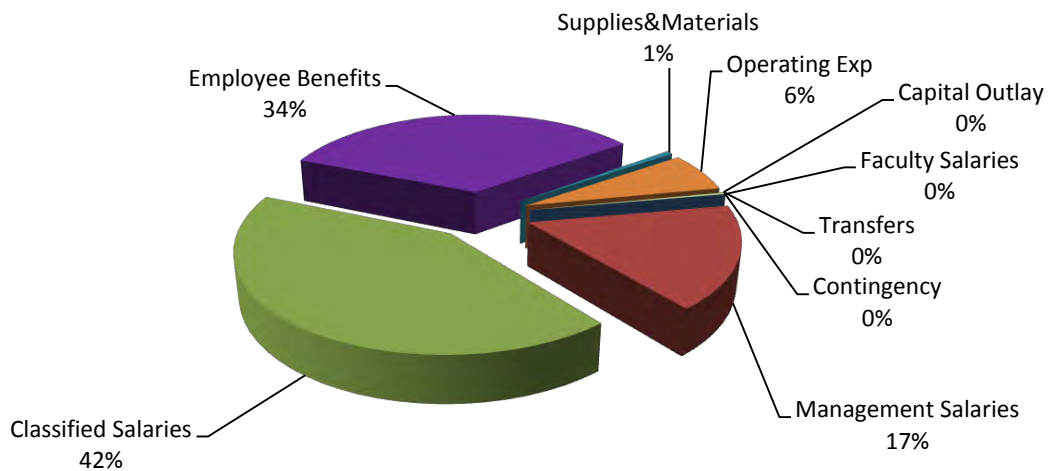


* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND - UNRESTRICTED

DISTRICT ADMINISTRATIVE CENTER

	2011-12 ADOPTION BUDGET	2011-12 ACTUAL EXPENDITURES	2012-13 BUDGET*	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES	-	-	-	0.0%
2000 MANAGEMENT SALARIES	1,533,440	1,561,230	1,428,750	16.8%
2000 CLASSIFIED SALARIES	3,825,456	3,721,499	3,581,849	42.2%
3000 EMPLOYEE BENEFITS	2,886,279	2,863,072	2,865,818	33.7%
SALARY & BENEFIT SUBTOTAL	8,245,175	8,145,801	7,876,417	92.7%
4000 SUPPLIES & MATERIALS	46,655	46,298	50,950	0.6%
5000 OPERATING EXP	582,113	532,233	545,275	6.4%
6000 CAPITAL OUTLAY	-	-	-	0.0%
7000 TRANSFERS	-	-	-	0.0%
7999 CONTINGENCY	-	-	24,947	0.3%
DIRECT EXPENDITURE SUBTOTAL	628,768	578,531	621,172	7.3%
TOTAL BUDGETED EXPENDITURES	8,873,943	8,724,332	8,497,589	100.0%



* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND - UNRESTRICTED

DISTRICTWIDE SERVICES

	2011-12 ADOPTION BUDGET	2011-12 ACTUAL EXPENDITURES	2012-13 BUDGET*	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES ^[3]	13,782	-	-	0.0%
2000 MANAGEMENT SALARIES	-	-	-	0.0%
2000 BOARD, COMMISSIONERS, OTHER	67,900	56,216 ^[4]	89,650	1.4%
3000 EMPLOYEE BENEFITS	83,886	71,709	89,864	1.4%
SALARY & BENEFIT SUBTOTAL	165,568	127,925	179,514	2.9%
4000 SUPPLIES & MATERIALS	9,730	7,732	12,397	0.2%
5000 OPERATING EXP	4,410,648	3,858,513	4,695,789 ^[1]	75.3%
6000 CAPITAL OUTLAY	3,420	-	-	0.0%
7000 TRANSFERS	1,494,271	2,544,359	1,344,271 ^[2]	21.6%
DIRECT EXPENDITURE SUBTOTAL	5,918,069	6,410,604	6,052,457	97.1%
TOTAL BUDGETED EXPENDITURES	6,083,637	6,538,529	6,231,971	100.0%

[1] Operating Exp includes:

Database/License/Tech	\$ 1,643,000
Prof and Liability Insurance	\$ 1,270,000
Bank & Credit Card Charges	\$ 275,000
Unemployment insurance	\$ 250,000
Audit Costs	\$ 160,000
Health Insurance Broker	\$ 125,000
Districtwide memberships	\$ 110,000
Legal & Collective Bargaining	\$ 40,000
Reserve for Uncollectible Enrollment	\$ 30,000
Other Miscellaneous Expense	\$ 792,789
Total	\$ 4,695,789

[2] Transfers in/out includes:

Campus Police Services	\$ 629,271
New Info Technology	\$ 250,000
College Work Study Match	\$ 225,000
Scheduled Maintenance	\$ 150,000
Self-Insurance	\$ 75,000
Gr Tchrr/Acad Sen Travel	\$ 15,000
Total	\$ 1,344,271

^[3] Facilitators for hiring committees.

^[4] compensated absense abatement of \$52,000.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2012-2013 ADOPTION BUDGET
 COMPARATIVE BUDGET SUMMARY
 GENERAL FUND - UNRESTRICTED

UTILITIES

	2011-12 ADOPTION BUDGET	2011-12 ACTUAL EXPENDITURES	2012-13 BUDGET
5000 OPERATING EXP	3,758,914	3,358,897	3,723,000
7000 TRANSFERS	566,499	966,516	142,000 ^[1]
DIRECT EXPENDITURE SUBTOTAL	4,325,413	4,325,413	3,865,000
TOTAL BUDGETED EXPENDITURES	4,325,413	4,325,413	3,865,000

^[1] Debt Service

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET

GENERAL FUND - UNRESTRICTED

RESERVES

	2012-13
	<u>BUDGET</u>
Beginning Balance	19,918,351
FY13 Budget (protection against triggers)	<u>2,000,000</u>
	<u>21,918,351</u>
Commitments:	
State Required Minimum 5%	(6,616,746)
Potential Triggers (tax initiative failure)	(8,000,000)
Rev Shortfall Contingency (P1, P2, Recalc, etc.)	<u>(6,000,000)</u>
Unallocated	<u><u>1,301,605</u></u>

2012-2013

ADOPTION BUDGET



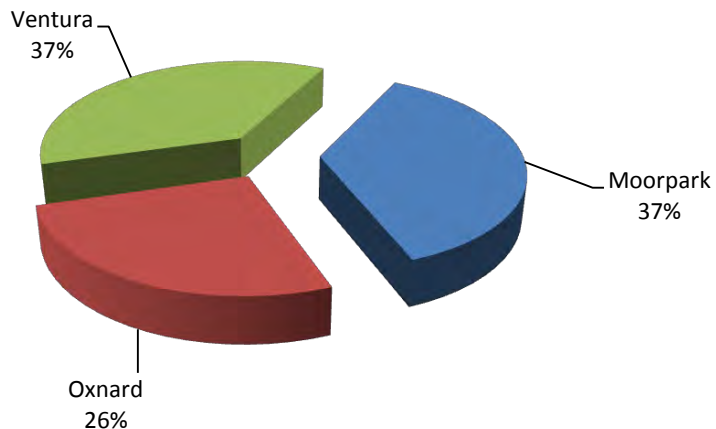
GENERAL FUND DESIGNATED

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED) INFRASTRUCTURE

FUND 113 BY MAJOR OBJECT

	2011-12 ADOPTION BUDGET	2011-12 ACTUAL EXPENDITURES	2012-13 ADOPTION BUDGET
8000 REVENUES	-	-	-
1000 FACULTY SALARIES	-	-	-
2000 CLASSIFIED SALARIES	-	-	-
3000 EMPLOYEE BENEFITS	-	-	-
SALARY & BENEFIT SUBTOTAL	-	-	-
4000 SUPPLIES & MATERIALS	-	-	240,649
5000 OTHER OPERATING EXP	-	-	663,810
6000 CAPITAL OUTLAY	-	-	280,504
7000 TRANSFERS (IN)/OUT	-	(1,184,963) *	-
TOTAL BUDGETED EXPENDITURES	-	(1,184,963)	1,184,963
Net Change Fund Balance			(1,184,963)
Beginning Fund Balance			1,184,963
Ending Fund Balance			-

Expenditure Budget by Site



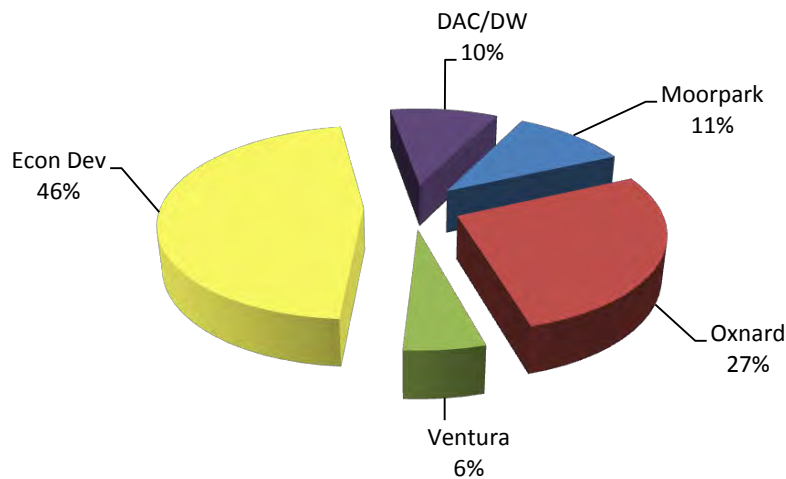
* First year of this fund. As of June 30, 2012 dollars were transferred based on infrastructure funding model. see Appendix A-3 for detail.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED)

FUND 114 BY MAJOR OBJECT

	2011-12 ADOPTION BUDGET	2011-12 ACTUAL EXPENDITURES	2012-13 ADOPTION BUDGET
8000 REVENUES	3,803,008	3,649,426	3,815,498
1000 FACULTY SALARIES	35,195	27,256	19,200
2000 CLASSIFIED SALARIES	1,057,065	864,289	814,066
3000 EMPLOYEE BENEFITS	392,933	322,158	361,457
SALARY & BENEFIT SUBTOTAL	1,485,193	1,213,703	1,194,722
4000 SUPPLIES & MATERIALS	400,537	186,573	326,457
5000 OTHER OPERATING EXP	2,004,489	1,007,363	956,164
6000 CAPITAL OUTLAY	82,852	24,880	83,313
7000 TRANSFERS IN/OUT	1,033,801	756,275	1,246,979
TOTAL BUDGETED EXPENDITURES	5,006,871	3,188,793	3,807,635
Net Change Fund Balance			7,863
Beginning Fund Balance			3,231,879
Ending Fund Balance			3,239,742

Expenditure Budget by Site



2012-2013

ADOPTION BUDGET



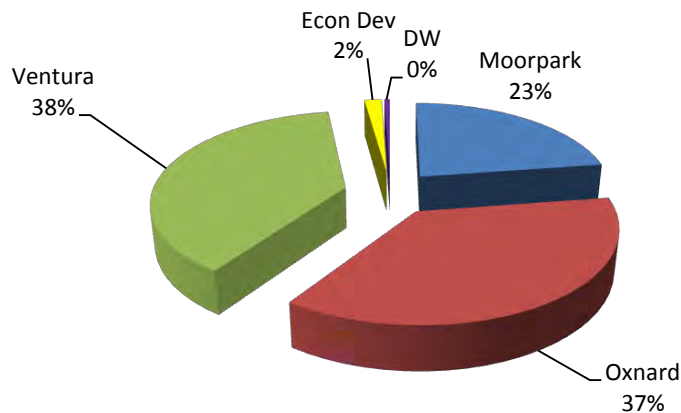
GENERAL FUND RESTRICTED

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
GENERAL FUND- RESTRICTED

FUND 12x BY MAJOR OBJECT

	2011-12 ADOPTION BUDGET	2011-12 ACTUAL EXPENDITURES	2012-13 ADOPTION BUDGET
8000 REVENUES	15,602,267	13,103,359	16,263,244
1000 FACULTY SALARIES	2,917,228	2,597,315	2,646,659
2000 CLASSIFIED SALARIES	5,273,578	4,876,212	5,187,434
3000 EMPLOYEE BENEFITS	2,350,652	2,221,148	2,459,209
SALARY & BENEFIT SUBTOTAL	10,541,458	9,694,675	10,293,302
4000 SUPPLIES & MATERIALS	1,679,743	706,361	2,335,374
5000 OTHER OPERATING EXP	1,883,907	1,389,420	2,012,909
6000 CAPITAL OUTLAY	1,088,474	735,936	1,286,944
7000 TRANSFERS IN/OUT	410,184	500,594	304,105
TOTAL BUDGETED EXPENDITURES	15,603,767	13,026,987	16,232,634
Net Change Fund Balance			30,610
Beginning Fund Balance			352,724
Ending Fund Balance			383,334

Expenditure Budget by Site



2012-2013

ADOPTION BUDGET



HEALTH SERVICES FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
HEALTH SERVICES FUND
FUNDS 13x

	MOORPARK		OXNARD		VENTURA		DISTRICTWIDE		TOTAL	
	Actual 2011-12	Budget 2012-13	Actual 2011-12	Budget 2012-13	Actual 2011-12	Budget 2012-13	Actual 2011-12	Budget 2012-13	Actual 2011-12	Budget 2012-13
BEGINNING FUND BALANCE	1,535,303	1,544,655	784,247	773,493	1,222,585	1,218,166	1,273,266	1,273,266	4,815,402	4,809,581
REVENUES										
State Mandated Costs	-	-	-	-	-	-	-	-	-	-
Student Health Fees	616,508	620,000	259,065	260,000	541,601	542,000	-	-	1,417,174	1,422,000
Other Student Charges	34,550	30,000	17,638	17,000	37,545	37,000	-	-	89,733	84,000
Other Local Income	1,320	1,500	721	400	760	250	-	-	2,801	2,150
TOTAL REVENUES	652,378	651,500	277,424	277,400	579,906	579,250	-	-	1,509,708	1,508,150
EXPENDITURES										
Academic Salaries	98,057	93,379	93,042	72,746	105,809	89,224	-	-	296,908	255,349
Classified Salaries	244,490	242,988	55,480	67,913	203,134	254,495	-	-	503,104	565,396
Employee Benefits	150,540	161,822	75,572	76,550	151,215	186,543	-	-	377,327	424,915
Supplies & Materials	35,516	38,500	21,132	27,000	29,647	40,000	-	-	86,295	105,500
Operating Expenses	91,115	83,284	42,177	48,666	82,315	85,433	-	-	215,607	217,383
Capital Outlay	23,308	53,000	775	51,000	12,205	50,000	-	-	36,288	154,000
TOTAL EXPENDITURES	643,026	672,973	288,178	343,875	584,325	705,695	-	-	1,515,529	1,722,543
OPERATING SURPLUS(DEFICIT)	9,352	(21,473)	(10,754)	(66,475)	(4,419)	(126,445)	-	-	(5,821)	(214,393)
INTRAFUND TRANSFER IN(OUT)	-	-	-	-	-	-	-	-	-	-
ENDING FUND BALANCE	1,544,655	1,523,182	773,493	707,018	1,218,166	1,091,721	1,273,266	1,273,266	4,809,581	4,595,188

2012-2013

ADOPTION BUDGET



PARKING SERVICES FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2012-2013 ADOPTION BUDGET
 PARKING SERVICES FUND
 FUND 124

	CAMPUS POLICE		PARKING LOTS		TOTAL	
	Actual 2011-12	Budget 2012-13	Actual 2011-12	Budget 2012-13	Actual 2011-12	Budget 2012-13
BEGINNING BALANCE	180,228	316,333	71,783	18,562	252,011	334,895
REVENUES						
Parking Fees - Permits [a]	622,675	778,500	207,558	259,500	830,233	1,038,000
Parking Fees - Permits BOGW [a]	285,884	330,000	-	-	285,884	330,000
Parking Fees - Daily/Coin	541,462	500,000	-	-	541,462	500,000
Parking and Traffic Fines	410,425	295,000	-	-	410,425	295,000
Other Local Revenues/Fees	2,282	2,000	-	-	2,282	2,000
Interfund Transfer In from General Fund	629,271	629,271	-	-	629,271	629,271
TOTAL REVENUES	2,491,999	2,534,771	207,558	259,500	2,699,557	2,794,271
TOTAL FUNDS AVAILABLE	2,672,227	2,851,104	279,341	278,062	2,951,568	3,129,166
EXPENDITURES						
Classified Salaries	1,368,415	1,462,814	-	-	1,368,415	1,462,814
Employee Benefits	620,320	731,932	-	-	620,320	731,932
Supplies and Materials	65,245	44,100	-	-	65,245	44,100
Operating Expenditures	248,710	254,902	-	-	248,710	254,902
Capital Outlay	53,204	66,013	8,659	9,000	61,863	75,013
Interfund Transfer Out - [b]	-	-	252,120	254,000	252,120	254,000
TOTAL EXPENDITURES	2,355,894	2,559,761	260,779	263,000	2,616,673	2,822,761
PROJECTED ENDING BALANCE	316,333	291,343	18,562	15,062	334,895	306,405

[a] - Includes \$10 permit increase effective Fall 2012.

[b] - Transfer to Capital Projects Fund for parking lot maintenance/lighting/slurry capital outlay projects .

2012-2013

ADOPTION BUDGET



SPECIAL REVENUE FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2012-2013 ADOPTION BUDGET
 SPECIAL REVENUE FUND
 CULINARY ARTS & RESTAURANT MANAGEMENT (CRM)
 INSTRUCTIONAL LAB OUTLET

OXNARD
 Budget
 2012-13

BEGINNING BALANCE	15,294
REVENUES	
Food Sales	140,000
Catering Sales	18,000
Interfund Transfer In	-
TOTAL REVENUES	158,000
TOTAL FUNDS AVAILABLE	173,294
EXPENDITURES	
Classified Salaries	5,822
Employee Benefits	3,971
Students	10,852
Purchases	-
Supplies and Materials	1,800
Operating Expenditures	12,800
Capital Outlay	-
Interfund Transfer Out (Purchases)	96,000
TOTAL EXPENDITURES	131,245
PROJECTED ENDING BALANCE	42,049 *

* any surplus will be transferred to the General Fund CRM instructional program in the following year.

2012-2013

ADOPTION BUDGET



CHILD CARE CENTER FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2012-2013 ADOPTION BUDGET
 CHILD CARE CENTER FUND
 FUNDS 33X

	MOORPARK		OXNARD		VENTURA		TOTAL	
	Actual 2011-12	Budget 2012-13	Actual 2011-12	Budget 2012-13	Actual 2011-12	Budget 2012-13	Actual 2011-12	Budget 2012-13
BEGINNING FUND BALANCE	149,041	109,512	223,939	333,136	101,237	101,237	474,217	543,885
REVENUES								
Child Care Tax Bailout Apportionment	30,491	30,491	30,491	30,491	30,491	30,491	91,473	91,473
Child Care Fees	405,278	365,500	121,111	121,000	244,767	243,000	771,156	729,500
Child Care Fees-paid by grants/aid	-	-	10	-	10,020	-	10,030	-
Child Care Fees-paid by others	-	-	87,951	90,000	39,876	50,000	127,827	140,000
Other Revenue	-	-	-	-	-	-	-	-
TOTAL REVENUES	435,769	395,991	239,563	241,491	325,154	323,491	1,000,486	960,973
EXPENDITURES								
Classified Salaries	321,856	242,614	137,183	212,477	261,651	275,446	720,690	730,537
Employee Benefits	131,186	111,193	92,523	131,754	123,034	126,130	346,743	369,077
Supplies & Materials	15,994	10,500	-	1,000	5,326	5,000	21,320	16,500
Operating Expenses	2,770	5,000	660	660	2,015	1,600	5,445	7,260
Non Capital Outlay	874	-	-	-	-	-	874	-
TOTAL EXPENDITURES	472,680	369,307	230,366	345,891	392,026	408,176	1,095,072	1,123,374
OPERATING INCOME (LOSS)	(36,911)	26,684	9,197	(104,400)	(66,872)	(84,685)	(94,586)	(162,401)
NON OPERATING REVENUES (EXPENSES)								
Capital Outlay	(2,618)	(1,000)	-	-	-	-	(2,618)	(1,000)
Transfers In / (Out)	-	-	100,000	-	66,872	85,000	166,872	85,000
TOTAL NON OPERATING REV// (EXP)	(2,618)	(1,000)	100,000	-	66,872	85,000	164,254	84,000
NET CHANGE IN BALANCE	(39,529)	25,684	109,197	(104,400)	-	315	69,668	(78,401)
ENDING FUND BALANCE	109,512	135,196	333,136	228,736	101,237	101,552	543,885	465,484

2012-2013

ADOPTION BUDGET



BOOKSTORE FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
BOOKSTORE FUND
FUND 51X

	MOORPARK		OXNARD		VENTURA		TOTAL	
	Actual 2011-12	Budget 2012-13	Actual 2011-12	Budget 2012-13	Actual 2011-12	Budget 2012-13	Actual 2011-12	Budget 2012-13
BEGINNING FUND BALANCE	3,063,681	3,104,852	645,781	671,378	1,529,541	1,637,978	5,239,003	5,414,208
SALES	3,337,435	3,075,000	1,508,878	1,520,313	3,087,993	2,779,696	7,934,306	7,375,009
COST OF GOODS SOLD	2,435,553	2,258,250	1,109,275	1,109,828	2,286,479	2,030,730	5,831,307	5,398,808
GROSS PROFIT \$	901,882	816,750	399,603	410,485	801,514	748,966	2,102,999	1,976,201
GROSS PROFIT %	27%	27%	26%	27%	26%	27%	27%	27%
OPERATING EXPENDITURES								
Classified Salaries	408,614	315,807	190,865	222,961	318,264	313,908	917,743	852,676
Employee Benefits	238,412	178,889	94,833	103,585	162,639	172,349	495,884	454,823
Supplies & Materials	20,143	25,000	5,280	5,600	7,114	9,000	32,537	39,600
Depreciation Expense	15,489	3,000	1,436	2,000	-	-	16,925	5,000
Other Operating Expenses	126,771	144,800	86,013	76,425	124,622	115,861	337,406	337,086
Non Capital Outlay	-	-	1,230	1,750	-	-	1,230	1,750
TOTAL OPERATING EXPENDITURES	809,429	667,496	379,657	412,321	612,639	611,118	1,801,725	1,690,935
OPERATING INCOME (LOSS)	92,453	149,254	19,946	(1,836)	188,875	137,848	301,274	285,266
NON OPERATING REVENUES (EXPENSES)								
Other Income- Commission	23,718	21,000	5,861	4,500	15,562	11,198	45,141	36,698
Capital Equipment	-	(6,000)	-	-	-	-	-	(6,000)
Transfers In / (Out)	(75,000)	(75,000)	(210)	-	(96,000)	(96,000)	(171,210)	(171,000)
TOTAL NON OPERATING REVENUES/(EXP)	(51,282)	(60,000)	5,651	4,500	(80,438)	(84,802)	(126,069)	(140,302)
NET CHANGE IN BALANCE	41,171	89,254	25,597	2,664	108,437	53,046	175,205	144,964
ENDING FUND BALANCE	3,104,852	3,194,106	671,378	674,042	1,637,978	1,691,024	5,414,208	5,559,172

2012-2013

ADOPTION BUDGET



FOOD SERVICE FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2012-2013 ADOPTION BUDGET
 VENDING OPERATIONS
 FUND 52X

	MOORPARK Budget 2012-13	OXNARD Budget 2012-13	VENTURA Budget 2012-13	TOTAL Budget 2012-13
BEGINNING FUND BALANCE (from Cafeteria)	0	406,275	0	406,275
REVENUE				
Vending Commission	75,000	28,000	71,000	174,000
Other local income (Coke bonus pymt)	11,667	11,667	11,667	35,000
TOTAL REVENUE	86,667	39,667	82,667	209,000
OPERATING EXPENDITURES				
Classified Salaries	-	-	-	-
Employee Benefits	-	-	-	-
Student Salaries and Benefits	20,360	6,500	8,999	35,859
Supplies & Materials	1,000	-	2,500	3,500
Operating Expenses	3,625	-	5,000	8,625
TOTAL OPERATING EXPENDITURES	24,985	6,500	16,499	47,984
OPERATING INCOME (LOSS) – FOODSERVICE	61,682	33,167	66,168	161,016
NON OPERATING EXPENSES				
Capital Outlay	1,000	-	-	1,000
Transfers (In) / Out	10,000	-	30,000	40,000
TOTAL NON OPERATING EXPENSES	11,000	-	30,000	41,000
NET CHANGE IN BALANCE	50,682	33,167	36,168	120,016
ENDING FUND BALANCE	50,682	439,442	36,168	526,291

* first year of operation

2012-2013

ADOPTION BUDGET



INTERNAL SERVICES FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
INTERNAL SERVICES FUND

FUND 611 - SELF-INSURANCE

	Actual 2011-12	Budget 2012-13
BEGINNING BALANCE	1,008,520	976,288
REVENUES		
TRANSFERS FROM OTHER FUNDS	75,000	75,000
FUND RECOVERY	-	-
TOTAL FUNDS AVAILABLE	1,083,520	1,051,288
EXPENDITURES		
SELF-INSURANCE COSTS	5,651	10,000
SETTLEMENTS	36,049	65,000
INTERFUND TFR	65,532	-
ENDING BALANCE	976,288	976,288

FUND 612 - RETIREE SETTLEMENT HEALTH PAYMENT POOL

	Actual 2011-12	Budget 2012-13
BEGINNING BALANCE	832,288	1,128,705
REVENUES	296,467	-
EXPENDITURES	50	-
ENDING BALANCE	1,128,705	1,128,705

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
INTERNAL SERVICES FUND

FUND 691 - WORKLOAD BALANCING

	<u>Actual 2011-12</u>	<u>Budget 2012-13</u>
BEGINNING LIABILITY	1,019,838	930,014
INSTRUCTIONAL EXPENSE/BANKING	163,952	164,000
USAGE	(253,776)	(254,000)
ENDING LIABILITY	930,014	840,014

(Total Liability is fully funded)

FUND 693 - RETIREE HEALTH BENEFITS (OPEB)

	<u>Actual 2011-12</u>	<u>Budget 2012-13</u>
BEGINNING BALANCE	20,813	17,025
TRANSFER IN (from all funds as fringe benefit %)	10,196,226	11,279,109
EXPENDITURES (actual premiums)		
premiums	8,637,614	9,972,893
misc	12,400	-
TRANSFER OUT (to irrevocable trust)	1,550,000	1,300,000
ENDING BALANCE	17,025	23,241

(Total Liability is \$147 million as of the Dec 2010 actuarial)

(As of June 30, 2012, total amount transferred to irrevocable trust \$11,200,000)

2012-2013

ADOPTION BUDGET



FINANCIAL AID FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2012-2013 ADOPTION BUDGET
 FINANCIAL AID FUND
 FUND 74XX

	CAL GRANTS	CARE	EOPS	PELL	SEOG	NSL	Direct Loans	TOTAL
BEGINNING FUND BALANCE						1,004		1,004
REVENUES								
Federal Income				38,000,000	850,000		9,000,000	47,850,000
State Income	2,000,000	50,000	130,000			300		2,180,300
Local Income								-
TOTAL REVENUES	2,000,000	50,000	130,000	38,000,000	850,000	300	9,000,000	50,030,300
TOTAL FUNDS AVAILABLE	2,000,000	50,000	130,000	38,000,000	850,000	1,304	9,000,000	50,031,304
EXPENDITURES & OTHER OUTGO								
Operating Expenses						800		800
Student Financial Aid	2,000,000	50,000	130,000	38,000,000	850,000		9,000,000	50,030,000
TOTAL EXPENDITURES & OTHER OUTGO	2,000,000	50,000	130,000	38,000,000	850,000	800	9,000,000	50,030,800
ENDING FUND BALANCE						504		504

(Does not include BOG Waivers)

2012-2013

ADOPTION BUDGET



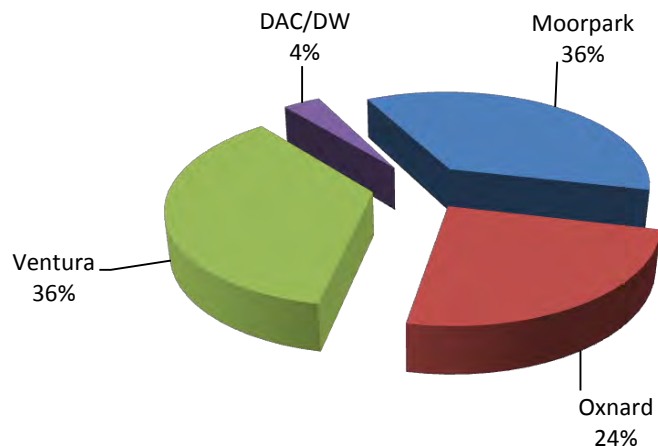
CAPITAL PROJECTS FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 4x BY MAJOR OBJECT

	2011-12 ADOPTION BUDGET	2011-12 ACTUAL EXPENDITURES	2012-13 ADOPTION BUDGET
8000 REVENUES	2,170,566	5,241,168	2,224,619
1000 FACULTY SALARIES	-	-	-
2000 CLASSIFIED SALARIES	-	2,034	-
3000 EMPLOYEE BENEFITS	-	188	-
SALARY & BENEFIT SUBTOTAL	-	2,222	-
4000 SUPPLIES & MATERIALS	443,032	252,647	103,806
5000 OTHER OPERATING EXP	1,182,500	1,271,856	861,289
6000 CAPITAL OUTLAY	100,667,842	27,290,661	78,226,052
7000 TRANSFERS IN/OUT	4,707,493	732,531	4,752,443
TOTAL BUDGETED EXPENDITURES	107,000,866	29,549,916	83,943,591
Net Change Fund Balance			(81,718,972)
Beginning Fund Balance			84,677,734
Ending Fund Balance			2,958,762

Expenditure Budget by Site



2012-2013

ADOPTION BUDGET



APPENDICES

2012-2013

ADOPTION BUDGET



**GENERAL FUND HISTORICAL
EXPENDITURES & HEADCOUNTS
A-1**

This page left blank intentionally.

**Ventura County Community College District
General Fund - Unrestricted (Fund 111)
10 Year Historical Results**

		<u>FY03</u>		<u>FY04</u>		<u>FY05</u>		<u>FY06</u>		<u>FY07</u>	
FTES											
	<i>funded</i>	25,776		25,729		25,439		24,163		24,813	
	<i>actual</i>	25,819		25,791		25,439		24,163		24,813	
Revenue		108,074,485		106,907,504		112,976,695		119,566,022		127,105,471	
Faculty											
salary		51,458,035		47,455,845		51,656,067		49,684,232		51,776,145	
payroll driven		5,762,260		6,756,781		6,507,195		5,951,803		5,742,940	
health & welfare		4,442,004		3,826,979		3,945,919		4,276,060		4,915,309	
Retiree/HRL**		1,623,852		2,190,686		2,109,744		2,590,717		3,139,174	
Total Faculty		63,286,151	57.9%	60,230,291	57.8%	64,218,924	57.5%	62,502,811	53.6%	65,573,569	53.4%
Management *											
salary		5,576,549		4,851,108		4,794,064		4,910,159		4,672,873	
payroll driven		644,541		702,410		680,750		643,674		563,519	
health & welfare		414,391		403,087		398,818		406,244		396,114	
Retiree/HRL**		445,808		523,207		485,969		415,597		428,413	
Total Management		7,081,289	6.5%	6,479,812	6.2%	6,359,601	5.7%	6,375,674	5.5%	6,060,920	4.9%
Classified											
salary		16,120,943		14,326,663		15,420,047		14,788,336		15,317,074	
payroll driven		2,215,587		3,076,277		3,316,416		2,948,523		2,891,291	
health & welfare		2,919,888		3,195,662		3,093,586		3,164,866		3,354,433	
Retiree/HRL**		1,373,160		1,764,057		1,707,902		2,014,907		2,554,642	
Total Classified		22,629,579	20.7%	22,362,659	21.5%	23,537,951	21.1%	22,916,632	19.6%	24,117,440	19.6%
Sup/Conf/Other *											
salary		3,504,646		2,875,300		3,247,226		3,480,982		3,860,385	
payroll driven		366,809		511,531		584,792		562,292		562,283	
health & welfare		459,081		445,602		454,189		453,088		508,838	
Retiree/HRL**		362,556		436,423		391,961		334,703		447,713	
Total Sup/Conf/Other		4,693,092	4.3%	4,268,855	4.1%	4,678,168	4.2%	4,831,066	4.1%	5,379,220	4.4%
Total Personnel Exp		97,690,111	89.4%	93,341,617	89.6%	98,794,644	88.4%	96,626,183	82.8%	101,131,149	82.4%
Supplies & Materials		934,249	0.9%	905,453	0.9%	1,012,782	0.9%	1,232,820	1.1%	1,352,052	1.1%
Other Expenditures		9,496,304	8.7%	8,223,664	7.9%	9,860,746	8.8%	10,384,445	8.9%	12,006,562	9.8%
Capital Outlay		893,227	0.8%	529,756	0.5%	629,731	0.6%	1,209,179	1.0%	2,114,059	1.7%
Other Outgo		253,250	0.2%	1,195,759	1.1%	1,440,733	1.3%	7,230,646	6.2%	6,146,291	5.0%
Total Direct Exp		11,577,030	10.6%	10,854,632	10.4%	12,943,992	11.6%	20,057,090	17.2%	21,618,964	17.6%
Total Expenditures		109,267,141		104,196,249		111,738,636		116,683,273		122,750,113	

* Salary, payroll and HW benefits for management and supervisors were combined in FY01, FY02 and have been adjusted by the ending budgeted amount.

** Retiree H&W for years FY01-FY05, HRL charge FY06 and on. Costs for FY01 & FY02 calculated on proportional share using FY03, as detail data was unavailable.

FY08		FY09		FY10		FY11		FY12	
26,381		26,847		25,841		26,530		24,502	
26,381		29,348		29,218		27,333		26,463	
136,167,317		140,905,801		136,316,095		137,799,108		126,182,001	
57,469,055		58,455,912		57,691,334		55,236,772		53,292,636	
6,133,202		6,295,263		6,221,260		6,168,478		6,493,334	
4,747,383		5,007,471		5,706,317		5,522,753		5,882,413	
3,630,377		3,540,681		3,549,716		3,873,271		5,445,051	
71,980,017	53.3%	73,299,328	54.4%	73,168,627	54.6%	70,801,273	52.8%	71,113,435	54.1%
5,572,392		6,655,537		6,208,087		5,862,297		5,871,959	
677,673		881,744		868,171		872,155		921,546	
491,249		590,708		586,033		572,702		599,789	
560,775		491,652		413,192		790,521		915,597	
7,302,089	5.4%	8,619,641	6.4%	8,075,483	6.0%	8,097,676	6.0%	8,308,890	6.3%
16,478,408		18,497,984		18,191,742		17,470,685		16,304,500	
3,034,162		3,460,100		3,477,713		3,562,189		3,546,161	
3,698,598		3,979,132		4,111,490		4,098,897		4,024,525	
2,298,501		2,283,600		2,218,482		2,417,697		2,554,574	
25,509,668	18.9%	28,220,816	21.0%	27,999,428	20.9%	27,549,468	20.5%	26,429,761	20.1%
4,536,098		4,337,870		4,203,633		4,642,222		4,708,073	
620,691		611,777		614,536		694,240		757,401	
577,234		558,981		549,040		599,935		650,548	
397,820		345,627		308,219		402,186		472,824	
6,131,843	4.5%	5,854,255	4.3%	5,675,428	4.2%	6,338,583	4.7%	6,588,846	5.0%
110,923,618	82.2%	115,994,039	86.1%	114,918,966	85.8%	112,787,000	84.1%	112,440,932	85.5%
1,775,660	1.3%	1,796,084	1.3%	1,669,622	1.2%	1,901,863	1.4%	1,864,553	1.4%
13,128,649	9.7%	12,320,532	9.1%	12,219,128	9.1%	11,529,762	8.6%	11,283,434	8.6%
927,669	0.7%	427,325	0.3%	334,672	0.2%	920,548	0.7%	561,381	0.4%
8,222,356	6.1%	4,139,816	3.1%	4,871,794	3.6%	7,044,453	5.2%	5,410,247	4.1%
24,054,334	17.8%	18,683,758	13.9%	19,095,215	14.2%	21,396,626	15.9%	19,119,615	14.5%
134,977,952		134,677,798		134,014,181		134,183,627		131,560,547	

Ventura County Community College District

Expense by Activity

General Fund- Unrestricted & Restricted

Total District	FY06	FY07	FY08	FY09	FY10	FY11	FY12
Admissions & Records	1,902,540	1,862,281	2,050,515	2,176,628	2,105,558	1,987,447	1,919,076
Ancillary Services	1,883,568	2,071,332	1,917,272	2,161,817	2,506,887	2,696,553	1,757,776
Auxiliary Services ^a	-	138	34	764,630	778,370	821,584	886,252
Community Services & Economic Dev	853,513	1,764,396	2,377,544	2,816,331	1,949,057	1,588,186	1,561,425
General Institutional Support Svcs	21,760,970	23,456,782	25,924,045	26,479,955	23,428,669	22,040,586	21,888,349
Instructional	62,854,004	67,755,774	72,470,196	72,519,253	72,146,655	69,419,794	68,775,153
Instructional Administration	7,359,253	6,881,952	7,666,242	8,798,962	11,157,815	11,293,264	11,855,751
Instructional Support Services	3,537,611	3,808,164	3,911,262	4,335,222	3,866,934	3,323,146	3,242,230
Long-Term Debt & Other Financing ^b	248,822	(5)	-	566,499	566,499	566,499	566,499
Operation & Maintenance of Plant	11,501,621	12,213,657	12,840,089	13,078,606	12,495,462	13,086,827	12,932,493
Physical Property And Related Acqui	70,053	557,908	47,464	31,248	18,937	(109)	-
Planning, Policymaking & Coordination	2,055,918	2,458,531	3,062,303	3,085,191	2,964,021	2,630,575	2,562,144
Student Counseling and Guidance	6,062,882	6,660,365	7,516,457	7,751,573	6,899,739	6,798,487	6,389,751
Student Svcs Other	10,950,737	11,874,068	13,058,037	13,871,492	14,528,113	12,353,833	11,218,984
Transfer, Student Aid & Other Outgo	8,534,201	9,074,231	10,195,311	6,404,935	6,597,407	9,222,568	5,167,687
Total	139,575,691	150,439,575	163,036,771	164,842,342	162,010,124	157,829,237	150,723,569

^a In FY06 - FY08 Contract Ed posted to Community Services

^b In FY06 - FY08 \$566,499 in long-term debt repayment posted to Operation & Maint.

Ventura County Community College District Employee Headcounts

	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	budgeted FY13 ^d	10 year change
Total CA Res FTEs (actual)	24,815	25,388	25,819	25,791	25,439	24,163	24,813	26,381	29,348	29,218	27,333	26,463	25,026	
Total CA Res FTEs (funded)	24,815	25,244	25,776	25,729	25,439	24,163	24,813	26,381	26,847	25,841	26,496	24,502	24,502	
	Fall00	Fall01	Fall02	Fall03	Fall04	Fall05	Fall06	Fall07	Fall08	Fall09	Fall10	Fall11	Fall12	
Full Time Academic ¹	384	391	410	367	408	406	386	398	417	398	395	391	393	-4%
Part Time Academic (FTEF) ^{2, a}	395	355	467	426	397	386	414	437	428	382	339	323	297	-36%
Total Faculty (FTEF)	779	746	877	793	805	792	800	835	845	780	734	714	690	-21%
Management ^(b)	59	52	52	47	45	42	40	47	56	54	46	46	44	-15%
Supervisors ^c	37	37	38	33	34	32	31	32	31	29	32	33	38	0%
Classified	527	555	557	498	475	457	457	464	496	479	444	419	393	-29%
Confidential	16	14	14	12	12	12	12	12	12	12	13	14	13	-7%
Total Non Faculty³	652	667	661	590	566	543	540	555	595	574	535	512	488	-26%

a) Does not include extra hourly assignments for FT faculty; counts are full time equivalents (FTEF)

b) Increase in Management from FY08 to FY09 due to: 4 DAC positions upgraded from supervisor to mgmt, 3 IT mgrs (1 DAC and 2 campus), Dean, Vice Chancellor of Planning, VP of Student Learning.

c) Increase in supervisors from FY10 to FY11 due to: +2 IT supervisors, +1 OC bookstore, +1 MC financial aid, increase from FY12 to FY13 due to: +3 burser, +1 OC child care

d) includes VACANT budgeted positions

e) includes 3 contract & grant managers, resulting in a decrease of 21%

Source:

¹ California Community Colleges Chancellor's Office DataMart, Fall Reports on Staffing, Headcount by District

² California Community Colleges Chancellor's Office DataMart, Fall Reports on Staffing, Full Time Equivalent

³ California Community Colleges Chancellor's Office DataMart, Fall Reports on Staffing, Headcount by District. Equals in total, as CCCCC uses different categories.

2012-2013

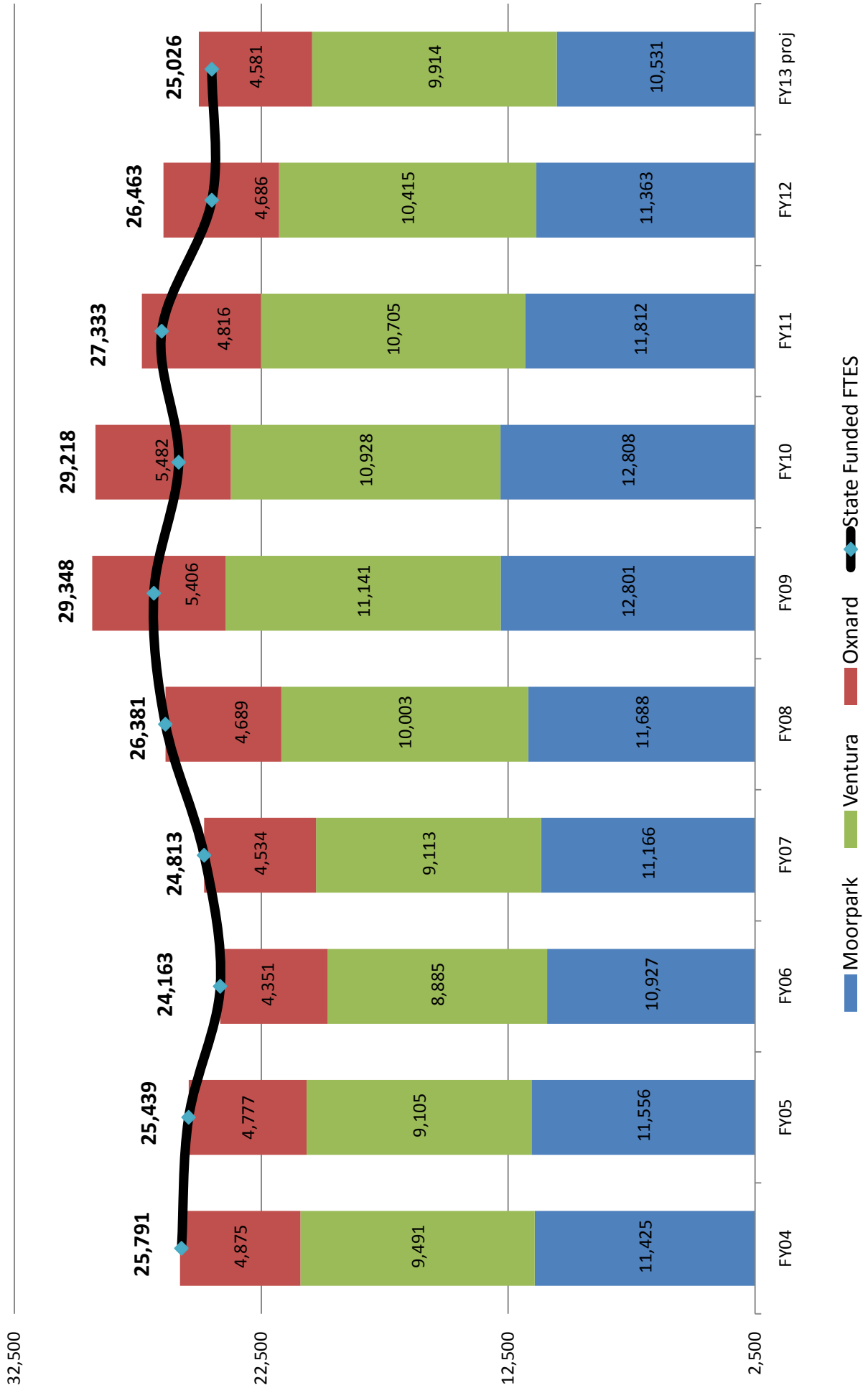
ADOPTION BUDGET



HISTORICAL FTES

A-2

District Generated Resident FTES



2012-2013

ADOPTION BUDGET



GENERAL FUND DESIGNATED-DETAIL

A-3

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED DESIGNATED-INFRASTRUCTURE

FUND 113 BY PROGRAM

ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE	TRANSFER/ EXPENSE	ENDING BALANCE
15220	MC	Sch Maint & Capital Furniture	183,781	-	183,781	-
15221	MC	Library Materials & Databases	34,525	-	34,525	-
15222	MC	Inst & Non Inst Equip	103,575	-	103,575	-
15223	MC	Tech Hardware & Software	68,761	-	68,761	-
15224	MC	Other	44,737	-	44,737	-
25220	OC	Sch Maint & Capital Furniture	155,859	-	155,859	-
25221	OC	Library Materials & Databases	14,047	-	14,047	-
25222	OC	Inst & Non Inst Equip	42,142	-	42,142	-
25223	OC	Tech Hardware & Software	54,579	-	54,579	-
25224	OC	Other	44,737	-	44,737	-
35220	VC	Sch Maint & Capital Furniture	189,959	-	189,959	-
35221	VC	Library Materials & Databases	31,644	-	31,644	-
35222	VC	Inst & Non Inst Equip	94,932	-	94,932	-
35223	VC	Tech Hardware & Software	76,948	-	76,948	-
35224	VC	Other	44,737	-	44,737	-
TOTAL GF- UNREST DESIGNATED INFRASTRUCTURE			1,184,963	-	1,184,963	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED)

FUND 114 BY PROGRAM

ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE	TRANSFER/ EXPENSE	ENDING BALANCE
12909	MC	Zoo Operations	604,656	234,300	200,834	638,122
15002	MC	Civic Center	-	110,000	110,000	-
15004	MC	Indirect Cost Recovery	121,845	19,653	76,924	64,574
15010	MC	Leases	-	10,800	10,800	-
15024	MC	Testing Fees	-	11,615	11,615	-
22073	OC	Foundation support	-	284,000	277,977	6,023
22147	OC	CSSC County Lease	461,412	202,493	200,000	463,905
24461	OC	Auto Body	6,282	1,300	7,582	-
24510	OC	Dental Hygiene	28,400	45,000	41,380	32,020
24528	OC	Fire Academy-CPAT	70,089	46,000	71,979	44,110
24565	OC	EMT Skills Testing	174	8,500	6,833	1,841
25002	OC	Civic Center	173,499	220,000	277,686	115,813
25003	OC	Community Services	8,914	68,000	55,928	20,986
25004	OC	Indirect Cost Recovery	613,665	20,000	26,500	607,165
25016	OC	OC Auto Shop	29	1,000	1,029	-
25023	OC	College Improvement Fund	89,885	-	63,210	26,675
25201	OC	CC Foundation Smog Ref & Tech	136	12,000	12,136	-
31031	VC	GIS	51	2,300	2,300	51
35002	VC	Civic Center	-	130,754	129,963	791
35003	VC	Community Services	2,147	-	2,147	-
35004	VC	Indirect Cost Recovery	271,568	25,000	47,853	248,715
35010	VC	Leases	46,380	63,229	21,689	87,920
35024	VC	Testing Fees	50	1,000	1,000	50
75004	DAC	Indirect Cost Recovery	97,843	-	63,000	34,843
82123	DWS	Remote Registration	233,097	150,000	175,957	207,140
89072	DWS	Sheriff Training Acad Lease	-	148,488	148,488	-
TOTAL GENERAL FUND- UNRESTRICTED DESIGNATED			2,830,122	1,815,432	2,044,810	2,600,744
TOTAL GF- UNRESTRICTED DESIGNATED (ECON DEV)			401,757	2,000,066	1,762,824	639,000
TOTAL GENERAL FUND- UNRESTRICTED DESIGNATED			3,231,879	3,815,498	3,807,634	3,239,744

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED)

FUND 114 - CENTRALIZED ECONOMIC DEVELOPMENT

ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE	TRANSFER/ EXPENSE	ENDING BALANCE
53001	DWS	Dean of Econ Development Office	401,757	535,396	298,154	639,000
54001	DWS	Contract Education (CE)	-	22,340	22,340	-
54003	DWS	County of Ventura HR Dept (CE)	-	155,000	155,000	-
54005	DWS	Co of Vta Behavioral Health Dep(CE)	-	79,360	79,360	-
54006	DWS	NavSea-Business Certificate (CE)	-	50,096	50,096	-
54008	DWS	NSWC PHD (CE)	-	15,580	15,580	-
54010	DWS	COV Title IVE Casa (CE)	-	690,000	690,000	-
54011	DWS	COV Title IVE Special Projects (CE)	-	407,808	407,808	-
54014	DWS	City Ventura:Leadshp Acad Mng (CE)	-	44,487	44,487	-
TOTAL CENTRALIZED ECONOMIC DEVELOPMENT			401,757	2,000,066	1,762,824	639,000

2012-2013

ADOPTION BUDGET



GENERAL FUND RESTRICTED-DETAIL

A-4

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
GENERAL FUND - RESTRICTED**

FUND	MC	OC	VC	DW	TOTAL
121 STATE CATEGORICAL FUNDS	2,084,701	2,231,968	2,700,151	10,932	7,027,754
122 ECONOMIC & WORKFORCE DEV GRANTS	0	0	0	276,858	276,858
125 OTHER STATE GRANTS	503,989	281,377	585,444	0	1,370,811
126 FEDERAL AND LOCAL GRANTS	0	2,586,761	1,740,522	0	4,327,283
127 CONTRACTS	0	209,810	0	0	209,810
128X RESTRICTED LOTTERY & IELM	931,985	417,261	848,610	0	2,197,856
129 OTHER RESTRICTED	158,103	262,916	327,174	74,070	822,263
	<u>3,678,779</u>	<u>5,990,093</u>	<u>6,201,902</u>	<u>361,860</u>	<u>16,232,634</u>

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
GENERAL FUND- RESTRICTED (STATE CATEGORICAL)**

FUND 121

<u>ORG #</u>	<u>PROGRAM NAME</u>	<u>MOORPARK</u>	<u>OXNARD</u>	<u>VENTURA</u>	<u>D/WIDE</u>	<u>TOTALS</u>
x6001	CARE	22,273	147,864	44,867		215,003
x6002	DSPS	466,134	322,825	539,391		1,328,350
x6003	EOPS	291,062	560,054	470,771		1,321,887
x6004	Matriculation	345,576	198,706	319,658		863,940
x6038	TANF	28,426	60,322	53,865		142,613
x6111	BFAP-SFAA	346,343	292,733	437,663		1,076,739
x7041	CalWORKS	109,789	194,389	176,710		480,888
x7101	Perkins IV Transitions	49,389	49,389	49,389		148,167
x7010	Perkins IV Title I Part C	200,886	201,674	315,668		718,228
37079	Matriculation (Non-Credit)			17,870		17,870
x8229	ESL/Basic Skills 12-13	90,000	90,000	90,000		270,000
86029	Staff Diversity				10,932	10,932
x6009	Excess College Effort - DSPS	15,330	14,070	7,758		37,158
x8227	ESL/Basic Skills 10-11 (Carryover)	30,354	9,942	86,542		126,837
x8228	ESL/Basic Skills 11-12 (Carryover)	89,141	90,000	90,000		269,141
TOTAL STATE CATEGORICAL FUNDS		2,084,701	2,231,968	2,700,151	10,932	7,027,754

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
GENERAL FUND- RESTRICTED (STATE GRANTS)**

FUNDS 122 and 125

<u>ORG #</u>	<u>PROGRAM NAME</u>	<u>MOORPARK</u>	<u>OXNARD</u>	<u>VENTURA</u>	<u>D/WIDE</u>	<u>TOTAL</u>
ECONOMIC AND WORKFORCE DEV (EWD) GRANTS						
53010	Workplace Learning Resource Center (FY12 Carryover)				71,858	71,858
53011	Workplace Learning Resource Center (FY13)				205,000	205,000
SUBTOTAL EWD GRANTS		0	0	0	276,858	276,858
OTHER STATE GRANTS						
x7054	Foster and Kinship Care Education (FKCE)	115,885	109,806	113,165		338,856
37096	MESA (Math, Engineering, Science Achievement)			50,500		50,500
x7158	ADN Enrollment Growth Nursing Grant 10-12 - Year 2	46,394		42,277		88,671
x7159	ADN Enrollment Growth Nursing Grant 12-14 - Year 1	126,737	0	158,087		284,824
x8601	SB 70 CTE Community Collaborative - Year 4	98,973	55,571	105,416		259,960
x8602	SB 70 CTE Community Collaborative - Year 5	116,000	116,000	116,000		348,000
SUBTOTAL OTHER GRANTS		503,989	281,377	585,444	0	1,370,811
TOTAL STATE GRANT FUNDS		503,989	281,377	585,444	276,858	1,647,669

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
GENERAL FUND- RESTRICTED (OTHER GRANTS AND CONTRACTS)**

FUND 126 (GRANTS)

<u>ORG #</u>	<u>PROGRAM NAME</u>	<u>MOORPARK</u>	<u>OXNARD</u>	<u>VENTURA</u>	<u>TOTAL</u>
37024	Title V Hispanic Serving Institutions - Year 5			109,838	109,838
37202	Title V HSI - VELOCIDAD - Year 1			630,188	630,188
27075	SBVCDS Dental Assisting Program		88,212		88,212
38320	NSF ATE Guitar Project			63,207	63,207
38096	California Connects: Mesa Program			2,262	2,262
27121	Project CREATE - Year 2		2,268		2,268
27122	Project CREATE - Year 3		14,800		14,800
x7165	Title V HSI Cooperative - Year 1		33,795	34,802	68,597
x7166	Title V HSI Cooperative - Year 2		163,676	269,040	432,716
x7167	Title V HSI Cooperative - Year 3		218,937	555,987	774,924
28232	GE Seminar CSUCI Year 2		11,739		11,739
x7312	CSUCI ACCESSO Year 1		29,500	35,698	65,198
x7313	CSUCI ACCESSO Year 2		29,500	39,500	69,000
27180	STEM II - Year 1		800,703		800,703
27181	STEM II- Year 2		1,193,632		1,193,632
TOTAL GRANT FUNDS		0	2,586,761	1,740,522	4,327,283

FUND 127 (CONTRACTS)

<u>ORG #</u>	<u>PROGRAM</u>	<u>MOORPARK</u>	<u>OXNARD</u>	<u>VENTURA</u>	<u>TOTAL</u>
26012	State Dept of Rehabilitation - Workability III		189,810		189,810
28102	City of Oxnard Housing Authority		20,000		20,000
TOTAL CONTRACT FUNDS		0	209,810	0	209,810

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
GENERAL FUND- RESTRICTED**

FUNDS 128XX

FUND 1280X - RESTRICTED LOTTERY (INSTRUC'L SUPPLIES & MATERIALS) - NEW AND CARRYOVER

<u>ORG #</u>		<u>MOORPARK</u>	<u>OXNARD</u>	<u>VENTURA</u>	<u>TOTALS</u>
VAR	Restricted Lottery (incl \$459K c/o)	783,895			783,895
VAR	Restricted Lottery (incl \$221K c/o)		353,670		353,670
VAR	Restricted Lottery (incl \$357K c/o)			654,377	654,377
TOTAL NEW AND CARRYOVER RESTRICTED LOTTERY FUNDS		783,895	353,670	654,377	1,791,942

FUND 128XX - INSTRUCTIONAL EQUIPMENT & LIBRARY MATERIALS (IELM) - CARRYOVER

<u>ORG #</u>		<u>MOORPARK</u>	<u>OXNARD</u>	<u>VENTURA</u>	<u>TOTALS</u>
VAR	Instructional Eq & Library Matl's	148,090	63,591	194,232	405,914
TOTAL CARRYOVER IELM FUNDS		148,090	63,591	194,232	405,914

TOTAL ALL 128XX FUNDS		931,985	417,261	848,610	2,197,856
------------------------------	--	----------------	----------------	----------------	------------------

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
GENERAL FUND- RESTRICTED (OTHER FUNDING SOURCES)**

FUND 129

<u>ORG #</u>	<u>PROGRAM</u>	<u>MOORPARK</u>	<u>OXNARD</u>	<u>VENTURA</u>	<u>D/WIDE</u>	<u>TOTAL</u>
x6005	Veterans	3,602	6,635	5,724		15962
x6006	College Work Study (Federal)	154,501	256,281	321,450		732,231
81009	Financial Aid Admin Allowance				74,070	74,070
TOTAL OTHER FUNDING		158,103	262,916	327,174	74,070	822,263

2012-2013

ADOPTION BUDGET



CAPITAL FUND RESTRICTED-DETAIL

A-5

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND	MC	OC	VC	DAC/DW	TOTAL
412 STATE SCHEDULED MAINTENANCE	-	216,948	206,453	-	423,401
419 LOCALLY FUNDED PROJECTS	6,895,435	2,122,960	2,831,224	309,713	12,159,332
415 REDEVELOPMENT AGENCY FUNDS	3,332,384	863,800	411,000	-	4,607,184
417 NON RESIDENT STUDENT C/OUTLAY SURCHG	274,963	63,896	173,717	-	512,575
43XX MEASURE S BOND PROJECTS	19,449,879	17,393,643	27,093,434	479,971	64,416,927
NEW INFORMATION TECHNOLOGY & TECHNOLOGY REFRESH/EQUIPMENT	350,000	110,500	485,000	878,671	1,824,171
44x/451 REPLACEMENT					-
	30,302,660	20,771,747	31,200,828	1,668,355	83,943,591

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
CAPITAL PROJECTS FUND
FUND 412**

STATE SCHEDULED MAINTENANCE PROJECTS

SCHEDULED MAINTENANCE PROJECTS RESOURCES:

SCHEDULED MAINTENANCE - STATE ALLOCATION (PRIOR YEARS)	231,190
SCHEDULED MAINTENANCE - LOCAL FUNDING (STATE REQUIRED MATCH)	192,211

TOTAL RESOURCES	423,401
------------------------	----------------

LOC	PROJECT DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSES TO DATE	PROJECT BALANCE REMAINING	2012-2013 PROJECT BUDGET
SCHEDULED MAINTENANCE PROJECTS					
OC	IRRIGATION - PHASE 2	99,095	29,389	69,707	69,707
OC	GENERAL SCHEDULED MAINTENANCE	54,232	-	54,232	54,232
OC	REPLACE LIGHTING INVERTERS	45,000	-	45,000	45,000
OC	PE BOILER PROJECT	48,009	-	48,009	48,009
VC	RECOMMISSION UTILITIES & BUILDING SYSTEMS I/II	160,079	148,135	11,945	11,945
VC	CSA HVAC RENOVATION	211,698	17,190	194,508	194,508
TOTAL SCHEDULED MAINTENANCE PROJECTS		618,114	194,713	423,401	423,401

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
CAPITAL PROJECTS FUND
FUNDS 415 AND 417**

NON RESIDENT STUDENT CAPITAL OUTLAY SURCHARGE & REDEVELOPMENT AGENCY PROGRAMS

ORG	LOC	PROGRAM DESCRIPTION	BEGINNING BALANCE	PROJECTED REVENUES	PROJECTED AVAILABLE BALANCE	2012-2013 PROJECT BUDGET
NONRESIDENT STUDENT CAPITAL OUTLAY SURCHARGE-FUND 417						
19001	MC	CAPITAL OUTLAY SURCHARGE	205,963	69,000	274,963	274,963
29001	OC	CAPITAL OUTLAY SURCHARGE	55,396	8,500	63,896	63,896
39001	VC	CAPITAL OUTLAY SURCHARGE	116,017	57,700	173,717	173,717
SUBTOTAL- NONRES STUD CAPITAL OUTLAY SURCHARGE			377,375	135,200	512,575	512,575
REDEVELOPMENT AGENCY FUNDS-FUND 415*						
19006	MC	CITY OF MOORPARK REDEVELOPMENT PROJECT	134,720	-	134,720	134,720
19007	MC	CITY OF SIMI VALLEY REDEVELOPMENT PROJECT	1,278,366	409,345	1,687,711	1,687,711
19008	MC	CITY OF T OAKS/NEWBURY RD REDEVEL PROJECT	1,509,878	75	1,509,953	1,509,953
29009	OC	CAMARILLO CORRIDOR RDA PROJECT	316,758	15,313	332,071	332,071
29010	OC	PORT HUENEME RDA PROJECT	56,076	7,436	63,513	63,513
29015	OC	CHANNEL ISLANDS RDA	31,511	-	31,511	31,511
29016	OC	OXNARD RDA PROJECT	436,705	-	436,705	436,705
39011	VC	SAN BUENAVENTURA DOWNTOWN/MISSION/BEACH	3,718	10,973	14,690	14,690
39012	VC	PIRU EARTHQUAKE RECOVERY PROGRAM	47,438	3,612	51,050	51,050
39013	VC	SANTA PAULA REDEVELOPMENT PROJECT	186,303	58,143	244,446	244,446
39014	VC	FILLMORE REDEVELOPMENT PROJECT	61,224	636	61,860	61,860
39015	VC	OJAI REDEVELOPMENT PROJECT	36,746	2,207	38,953	38,953
SUBTOTAL-REDEVELOPMENT AGENCY FUNDS			4,099,444	507,740	4,607,184	4,607,184
TOTAL NONRESIDENT STUDENT CAPITAL OUTLAY SURCHARGE & REDEVELOPMENT AGENCY			4,476,819	642,940	5,119,759	5,119,759

* Per AB 1484, the redevelopment trailer bill, the County Auditor-Controller must prepare estimates of amounts of property tax to be allocated and distributed in the upcoming six-month period and must provide those estimates to the receiving entity and the Department of Finance no later than October 1 and April 1 of each year. Budgets will be adjusted as revenues are received during FY13 if these funds are necessary for identified capital outlay projects.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
CAPITAL PROJECTS FUND
FUND 419**

LOCALLY FUNDED CAPITAL OUTLAY IMPROVEMENT PROJECTS

ORG	LOC	CONSTRUCTION PROJECT DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSES TO DATE	PROJECT BALANCE REMAINING	2012-2013 PROJECT BUDGET
19107	MC	HEALTH SCIENCES FF&E	388,900	-	388,900	388,900
19140	MC	TECHNOLOGY BUILDING MODERNIZATION	406,177	357,242	48,935	48,935
19146	MC	CERAMIC KILN RELOCATION	385,980	383,267	2,714	2,714
19148	MC	OBSERVATORY CLASSROOM PROJECT	75,000	7,500	67,500	67,500
19157	MC	ADMINISTRATION BUILDING RENOVATION	100,000	58,189	41,811	41,811
19158	MC	SPECIAL REPAIRS & SITE IMPROVEMENT	1,048,729	369,462	679,267	679,267
19159	MC	FORUM (AA-147) RENOVATION	250,000	-	250,000	250,000
19165	MC	FH RESTROOM - SEWER IMPROVEMENT	14,931	5,925	9,006	9,006
19166	MC	MOORPARK COLLEGE WAYFINDING	887,607	19,982	867,625	867,625
19167	MC	SOLAR VOLTAIC LAB	78,480	1,210	77,270	77,270
19168	MC	HUMANITIES SS NORTH ELEVATOR REPAIR	166,710	97,330	69,379	69,379
19169	MC	BLACK BOX THEATER SEATING	63,081	61,489	1,592	1,592
19172	MC	MC TRASH COMPACTOR PROJECT	90,000	51,602	38,398	38,398
19175	MC	TELEPHONE SYSTEM UPGRADE	75,000	10,759	64,241	64,241
19176	MC	MC ASSESSMENT CENTER	200,000	-	200,000	200,000
19177	MC	MC PERFORMING ARTS IMPROVEMENTS	631,890	-	631,890	631,890
19178	MC	MC SECURITY LOCK HARDWARE UPGRADES	500,000	-	500,000	500,000
19179	MC	PS BUILDING HVAC UPGRADES	941,146	405,002	536,145	536,145
19180	MC	OVERFLOW PARKING LOT REPAIRS BID 427	35,000	3,586	31,414	31,414
19181	MC	THEATER LIGHTING REPLACEMENT PHASE 2	178,500	1,927	176,573	176,573
19183	MC	PERFORMING ARTS EMERGENCY LIGHTING PROJ	105,000	-	105,000	105,000
19184	MC	LOW VOLTAGE AND DATA CABLING	10,000	261	9,739	9,739
19185	MC	CC VENDING RENOVATION	378,000	71,667	306,333	306,333
19206	MC	ACCESS BUILDING FLOOR/BLDG REPAIRS	10,000	2,471	7,529	7,529
19211	MC	SEC EFFECTS A A BUILDING	655,588	192,992	462,596	462,596
19217	MC	AA CERAMICS STUDIO	595,112	529,710	65,402	65,402
19458	MC	GENERAL SCHEDULED MAINTENANCE	1,216,887	-	1,216,887	1,216,887
19909	MC	PARKING LIGHTING PROJECT	327,400	296,112	31,288	31,288
19913	MC	DW PARKING MAINTENANCE 2012	8,000	-	8,000	8,000
29087	OC	HAZ MAT GASOLINE REMOVAL MW#4	1,229,621	917,139	312,483	312,483
29097	OC	LANDSCAPING PROJECT	50,698	8,283	42,415	42,415
29123	OC	BOOKSTORE RENOVATION	431,697	219,236	212,462	212,462
29124	OC	LRC RENOVATION (SUPPLEMENT BOND FUNDING)	173,413	93,075	80,338	80,338
29175	OC	OC TELEPHONE SYSTEM UPGRADE	60,000	15,821	44,179	44,179
29403	OC	GENERAL CAPITAL PROJECTS	305,029	-	305,029	305,029
29451	OC	ROSE AVENUE CORRIDOR LANDSCAPE WALKWAY	190,000	-	190,000	190,000
29458	OC	GENERAL SCHEDULED MAINTENANCE	521,922	-	521,922	521,922
29913	OC	DW PARKING MAINTENANCE 2012	218,561	-	218,561	218,561
29917	OC	STUDENT CENTER RENOVATION	120,000	90,298	29,703	29,703
29919	OC	CAFETERIA IMPROVEMENTS/MAINTENANCE ACCT	100,000	-	100,000	100,000
29920	OC	CONCRETE APRON REPAIR	25,000	-	25,000	25,000
29922	OC	MARINE CENTER RENOVATION	100,000	73,817	26,183	26,183
29923	OC	SNACK SHOP RENOVATION	14,685	-	14,685	14,685
39175	VC	TELEPHONE SYSTEM UPGRADE	110,000	33,065	76,935	76,935
39458	VC	GENERAL SCHEDULED MAINTENANCE	560,560	-	560,560	560,560
39462	VC	FIRE ALARM SYSTEM	160,000	11,200	148,800	148,800
39804	VC	SAFETY REPAIRS	256,860	207,599	49,261	49,261
39913	VC	DW PARKING MAINTENANCE 2012	246,250	-	246,250	246,250
39920	VC	OFFICE RENOVATIONS	100,000	47,398	52,602	52,602
39923	VC	ATHLETIC DANCE ROOM RENOVATIONS	216,000	175,418	40,582	40,582
39924	VC	CAMPUS STUDENT CENTER RENOVATION	479,474	188,477	290,997	290,997

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
CAPITAL PROJECTS FUND
FUND 419**

ORG	LOC	CONSTRUCTION PROJECT DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSES TO DATE	PROJECT BALANCE REMAINING	2012-2013 PROJECT BUDGET
39927	VC	ADMIN BUILDING RESTROOM RENOVATION	52,000	8,959	43,041	43,041
39929	VC	MODULAR VILLAGE	50,000	4,019	45,981	45,981
39930	VC	NORTH PARKING LOT TENNIS ANNEX UPGRADE	25,000	9,000	16,000	16,000
39931	VC	EAST PARKING LOT	225,625	-	225,625	225,625
39932	VC	ADMINISTRATION & ELC BUILDING ROOFING	192,347	1,626	190,721	190,721
39933	VC	MATH SCIENCE BUILDING HVAC RENOVATION	550,000	-	550,000	550,000
39934	VC	PROGRAM REVIEW FACILTIES IMPROVEMENT PHS2	100,000	-	100,000	100,000
39935	VC	LOCKER ROOM RENOVATION	225,000	31,131	193,869	193,869
89052	DW	EMERGENCY PHONES & BROADCAST ALERT SYS	611,490	610,916	573	573
89054	DW	EMERGENCY RESPONSE PLAN (EQUIPSUPPLIES)	231,182	225,720	5,462	5,462
89073	DW	FSTA CAM SITE SCH MAINTENANCE/LANDSCAPE	247,499	-	247,499	247,499
89913	DW	PARKING MAINTENANCE PROJECTS 2012	29,142	9,621	19,521	19,521
89914	DW	PARKING MAINTENANCE PROJECTS 2013	36,657	-	36,657	36,657
TOTAL CAPITAL OUTLAY PROJECTS			18,068,833	5,909,502	12,159,332	12,159,332

**VENTURA COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
FUNDS 43XX
GENERAL OBLIGATION (MEASURE S)
BOND PROJECTS**

ORG	PROJECT DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSES TO DATE	PROJECT BALANCE REMAINING	2012 - 2013 PROJECT BUDGET
MOORPARK COLLEGE PROJECTS					
19058	LRTC CONSTRUCTION COSTS (SUPPL TO STATE FUNDS)	5,500,000	5,166,279	333,721	333,721
19059	CHILD DEVELOPMENT CENTER (SUPPL TO STATE FUNDS)	5,623,813	5,314,620	309,193	309,193
19101	RETIRE CAPITAL FINANCING	1,748,690	1,748,690	-	-
19105	NORTH PARKING LOT RENOVATION	2,354,000	2,201,788	152,212	152,212
19110	EATM STORM DRAIN PROJECT-ENGINEERING STUDY	1,120,000	1,061,809	58,191	58,191
19111	MAINTENANCE WAREHOUSE	1,050,000	993,268	56,732	56,732
19113	TRACK & FIELD PROJECT	3,230,000	3,051,323	178,677	178,677
19115	INFRASTRUCTURE/ELECTRICAL SYSTEM UPGRADES	8,506,000	8,061,369	444,631	444,631
19116	EATM COMPLEX	13,290,000	12,499,743	790,257	790,257
19117	HEALTH/SCIENCE COMPLEX	15,000,000	14,141,290	858,710	858,710
19118	LIBRARY RENOVATION	5,800,000	3,864,479	1,935,521	1,935,521
19119	ACADEMIC CENTER	24,650,000	23,019,531	1,630,469	1,630,469
VAR	PROJECTS ON HOLD/ABANDONED	88,000	78,235	9,765	9,765
19122	TELEPHONE DATA SWITCH	1,500,000	1,394,770	105,230	105,230
19123	PE FACILITIES RENOVATION AND EXPANSION	3,680,000	1,105,087	2,574,913	2,574,913
19125	PARKING STRUCTURE	13,459,192	1,118,407	12,340,785	12,340,785
19132	SPECIAL REPAIRS	5,000	-	5,000	5,000
19210	PE OFFICE ANNEX	445,000	409,014	35,986	35,986
19212	CONCRETE WALKWAY REPAIRS	405,000	390,014	14,986	14,986
19300	ALLOCATED/NOT DESIGNATED BOND INTEREST	842,334	-	842,334	842,334
19302	INFRASTRUCTURE/PIPED UTILITY SYSTEM UPGRADES	1,400,000	535,847	864,153	864,153
19303	INFRASTRUCT/ IMPROV TO CAMPUS SITE FINISHES	69,000	-	69,000	69,000
19427	REPLACE/REPAIR STORM DRAINS	45,000	37,881	7,119	7,119
19446	REPL FIRE ALARM PERFORM ARTS	180,000	151,348	28,652	28,652
19502	ROOFING PROJECTS	1,200,000	1,112,472	87,528	87,528
19XXX	SITE PLANNING & DEVELOPMENT COSTS*	-	4,283,884	(4,283,884)	(4,283,884)
	SUBTOTAL MOORPARK PROJECTS	111,191,029	91,741,150	19,449,879	19,449,879
OXNARD COLLEGE PROJECTS					
29026	COMMUNITY STUD SVCS BLDING (SUPPL TO COP)	1,720,000	1,715,182	4,818	4,818
29101	RETIRE CAPITAL FINANCING	5,875,825	5,875,824	1	1
29108	NORTH CAMPUS DRIVE PARKING LOT	4,050,000	3,805,449	244,551	244,551
29110	TRACK & FIELD IMPROVEMENTS	7,980,000	7,411,322	568,678	568,678
29111	CHILD DEVELOPMENT CENTER RENOVATION	1,470,000	1,368,994	101,006	101,006
29115	INFRASTRUCTURE/ELECTRICAL SYSTEM UPGRADES	2,922,800	2,738,756	184,044	184,044
VAR	PROJECTS ON HOLD/ABANDONED	80,000	-	80,000	80,000
29117	PERFORMING ARTS CLASSROOM & AUDITORIUM	16,646,142	15,543,640	1,102,502	1,102,502
29118	LRC PHONE MDF RENOVATION	830,000	750,765	79,235	79,235
29119	WAREHOUSE	1,320,000	1,242,916	77,084	77,084
29120	STUDENT SERVICES CENTER	28,460,907	25,828,455	2,632,452	2,632,452
29122	TELEPHONE DATA SWITCH	1,500,000	1,402,643	97,357	97,357
29123	BOOKSTORE RENOVATION/EXPANSION	22,157	20,442	1,715	1,715
29124	LRC NEW CONSTRUCTION	22,229,000	20,092,480	2,136,520	2,136,520
29125	GYMNASIUM REMODEL	1,016,000	936,533	79,467	79,467
29127	LRC RENOVATION	7,900,000	579,180	7,320,820	7,320,820
29132	UNALLOCATED SPECIAL REPAIRS	86,525	67,965	18,560	18,560
29140	DENTAL HYGIENE EXPANSION & MODERNIZATION	7,631,000	570,197	7,060,803	7,060,803
89106	FIRE TRAINING ACADEMY	255,016	241,521	13,495	13,495
29201	SPECIAL REPAIRS - CONCRETE	26,110	26,110	-	-
29202	SPECIAL REPAIRS - PAINTING	14,500	14,500	-	-
29203	SPECIAL REPAIRS - FLOORING	66,204	60,391	5,813	5,813
29204	SPECIAL REPAIRS - PLUMBING	23,031	20,849	2,183	2,183
29205	SPECIAL REPAIRS - ELECTRICAL	35,190	35,190	-	-
29207	SPECIAL REPAIRS - MISCELLANEOUS	18,834	18,392	442	442
29208	AUTO TECHNOLOGY RENOVATION	1,400,000	1,279,122	120,878	120,878
29300	ALLOCATED/NOT DESIGNATED BOND INTEREST	61,722	-	61,722	61,722
29302	INFRASTRUCTURE/PIPED UTILITY SYS UPGRADES	3,869,191	3,641,582	227,609	227,609
29303	INFRASTRUCT/IMPROV TO CAMPUS SITE FINISHES	310,000	110,024	199,976	199,976
29429	RE-ROOF OE BLDG CLASS/LAB BLDG #12	129,343	129,343	0	0
29430	RE-ROOF BLDGS #7 & 8, REC & FIRE TECH	19,895	19,895	-	-

**VENTURA COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
FUNDS 43XX
GENERAL OBLIGATION (MEASURE S)
BOND PROJECTS**

ORG	PROJECT DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSES TO DATE	PROJECT BALANCE REMAINING	2012 - 2013 PROJECT BUDGET
29431	REPLACE 4160 ELECTRICAL CAMPUSWIDE	65,070	65,070	-	-
29432	REPLACE A/C UNIT BLDG #12 OE	106,040	72,180	33,860	33,860
29433	REPLACE BOILERS, WTR SOFTNR BLDG #12 OE	33,380	8,833	24,547	24,547
29434	REPLACE HVAC CONTROLS BLDGS #6, #12, PE & OE	25,000	12,210	12,790	12,790
29435	REPLACE CHEM & BIO VAC PUMP LIBERAL ARTS BLDG	17,468	16,983	485	485
29436	REPLACE HEATERS BLDG #9 AUTO TECH	16,484	16,484	-	-
29447	REPL ELECTRICAL EQUIPMENT CAMPUSWIDE	83,997	83,997	-	-
29449	BLDG #12 PLUMBING & MITIGATION	29,834	29,834	-	-
29450	REPL WALKWAY LIGHTING PH II CAMPUSWIDE	15,104	15,104	-	-
29XXX	SITE PLANNING & DEVELOPMENT COSTS*	-	5,099,768	(5,099,768)	(5,099,768)
	SUBTOTAL OXNARD PROJECTS	118,361,769	100,968,126	17,393,643	17,393,643
	VENTURA COLLEGE PROJECTS				
39066	LRC CONSTRUCTION (SUPPL TO STATE FUNDS)	2,865,000	2,640,675	224,325	224,325
39068	LRC SECONDARY & TERTIARY EFFECTS	4,920,000	4,656,378	263,622	263,622
39082	MODERNIZATION APP, S & DP BUILDINGS	4,915,799	4,443,119	472,680	472,680
39083	MODERNIZATION F BUILDING (COMMUNICATIONS)	455,335	391,930	63,405	63,405
39101	RETIRE CAPITAL FINANCING	2,237,873	2,237,873	-	-
39105	RENOVATE ATHLETIC FACILITIES	10,872,665	10,062,407	810,258	810,258
39109	VC INFRASTRUCTURE	28,317	28,317	-	-
39110	APPLIED SCIENCE BUILDING	18,500,000	1,456,929	17,043,071	17,043,071
39111	M & O RENOVATION	327,192	16,005	311,187	311,187
39115	INFRASTRUCTURE/ELECTRICAL SYSTEM UPGRADES	1,100,000	125,677	974,323	974,323
39116	SCIENCE BUILDING UPGRADES	185,000	171,362	13,638	13,638
39117	RENOVATE THEATER BUILDING G	16,381,995	14,557,456	1,824,539	1,824,539
VAR	PROJECTS ON HOLD/ABANDONED	247,000	223,496	23,504	23,504
39120	GENERAL PURPOSE & HI TECH FACILITY	46,225,840	43,472,009	2,753,831	2,753,831
39122	TELEPHONE DATA SWITCH	1,500,000	1,419,424	80,576	80,576
39126	FOOD SERVICE RENOVATION	2,100,000	1,936,849	163,151	163,151
39128	PAINTING OF H BUILDING	40,000	12,910	27,090	27,090
39130	EAST PARKING LOT RENOVATION	1,670,000	1,526,782	143,218	143,218
39132	SPECIAL REPAIRS	66,259	-	66,259	66,259
39140	STUDIO ARTS H BUILDING MODERNIZATION	5,200,000	320,898	4,879,102	4,879,102
89106	SHERIFF TRAINING ACADEMY	1,020,066	969,955	50,111	50,111
39300	ALLOCATED/NOT DESIGNATED BOND INTEREST	951,873	-	951,873	951,873
39302	INFRASTRUCTURE/PIPED UTILITY SYSTEMS UPGRAD	810,000	39,576	770,424	770,424
39303	INFRASTRUCT/IMPROV TO CAMPUS SITE FINISHES	80,000	-	80,000	80,000
39432	REPLACE ELECTRICAL TRANSFORMER	53,158	53,157	1	1
39437	RE-ROOF H BLDG FINE ARTS #14	108,137	106,583	1,554	1,554
39438	RE-ROOF F BLDG #42	63,064	61,822	1,242	1,242
39439	REPLACE ROOF APP BLDG #3	67,326	66,084	1,242	1,242
39441	REPLACE HVAC UNITS F BLDG-COMMUNICATIONS #42	129,412	122,346	7,066	7,066
39442	REPLACE HVAC UNITS H BLDG FINE ARTS #14	120,000	-	120,000	120,000
39443	REPLACE HVAC UNITS - BLDG #2 ADMIN	200,000	187,730	12,270	12,270
39452	REPL ROOF BLDG #45 AQUATIC FACILITY	99,737	99,517	220	220
39453	REPL ELECT TRNSFR BLDG #5 FOOD SVCS	73,047	70,425	2,622	2,622
39455	PAINT EXTERIOR OF SCIENCE BUILDING #4	85,624	54,088	31,536	31,536
39456	REPL ELECTRIC TRANSFORMER Q BLDG #25	457,915	457,379	536	536
39484	SWIMMING POOL REPAIR/DEMOLITION	868,005	815,323	52,682	52,682
39XXX	SITE PLANNING & DEVELOPMENT COSTS*	-	5,127,723	(5,127,723)	(5,127,723)
	SUBTOTAL VENTURA PROJECTS	125,025,638	97,932,204	27,093,434	27,093,434
89106/22	FIRE/SHERIFF/POLICE EDUC & TRAINING ACADEMY	25,330,042	24,008,403	1,321,639	1,321,639
89301	ALLOCATED/NOT DESIGNATED BOND INTEREST	164,680	-	164,680	164,680
89XXX	SITE PLANNING & DEVELOPMENT COSTS*	-	1,006,348	(1,006,348)	(1,006,348)
	SUBTOTAL FIRE/SHERIFF/POLICE ACADEMY	25,494,722	25,014,751	479,971	479,971
	TOTAL GENERAL OBLIGATION (MEAS S) BOND BUDGETS	380,073,158	315,656,231	64,416,927	64,416,927

* Unallocated planning and development costs have been built into each project budget. They will be allocated to each completed project based on proportional value

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2012-2013 ADOPTION BUDGET
TECHNOLOGY AND EQUIPMENT REPLACEMENT PROGRAM
FUNDS 44X AND 451**

FUND	ORG	PROJECT DESCRIPTION	TOTAL PROGRAM RESOURCES	2012-2013 PROJECT BUDGET	2012-2013 PROJECTED ENDING BALANCE
441	19031	TECHNOLOGY REFRESH/EQUIP REPLACEMENT	806,025	350,000	456,025
443	29031	TECHNOLOGY REFRESH/EQUIP REPLACEMENT	480,352	110,500	369,852
445	39031	TECHNOLOGY REFRESH/EQUIP REPLACEMENT	287,481	240,000	47,481
445	35012	TECHNOLOGY REFRESH/EQUIP REPLACEMENT	249,549	245,000	4,549
447	79031	TECHNOLOGY REFRESH/EQUIP REPLACEMENT	537,192	250,866	286,326
451	82174	NEW INFORMATION TECHNOLOGY SYSTEMS	627,805	627,805	-
TOTAL NEW INFORMATION TECHNOLOGY AND TECHNOLOGY REFRESH/EQUIPMENT REPLACEMENT			2,988,404	1,824,171	1,164,233