EXECUTIVE SUMMARY
2013-2014 ADOPTION BUDGET
SEPTEMBER 10, 2013
Governor signed budget on June 27th, 2013

- CCC System received programmatic funds
  - COLA of 1.57% - $87.5 million
  - Access/Restoration/Growth of 1.63% - $89.4 million
  - Student Success (formally Matriculation) - $50 million
- $38 million in categorical funding
  - DSPS - $15 million
  - EOPS - $15 million
  - CalWORKs - $8 million
- $16.9 million to enhance online education
- $25 million (over 2 years) for Adult Education planning
- $48 million in energy efficiency projects (Prop 39)
- $30 million in buy down of deferrals (currently $621 million)
- $15 million in Deferred Maintenance (one-time funds)
- $15 million in IELM (one-time funds)
CHANGES FROM TENTATIVE TO ADOPTION

• General Fund
  – No additional revenue
  – Some local movement in major budget categories

• Categorical Funds
  – $309,000 - EOPS
  – $266,000 - DSPS
  – $150,000 - CalWORKS
  – $306,000 - Scheduled Maintenance
  – $306,000 - IELM
• Additional General Fund Resources of $5.2 million*
  • $1.9 million in COLA
  • $1.3 million in FY 2012-13 growth
  • $2.0 million in FY 2012-13 prior year contingency
• Implements Second year of Infrastructure Funding Model
• Additional categorical funds of $725,000
• Scheduled Maintenance of $306,000
• IELM of $306,500
• Does not include Energy Efficiency Revenue **
• Focuses on funding core functions that support District/college mission
• Complies with all external requirements (Ed Code, Title 5, etc.)

* estimated $2 million in earned FY 2013-14 growth will be included in the FY2014-15 budget
** amounts still unknown
## FY 2013-14 FTES

**FY 2013-14 Projected Base**

25,108

**Unfunded FTES Goal (increase from projected FY13 of 330)**

532

**FY14 FTES Target**

25,640

### Moorpark Oxnard Ventura Total District

<table>
<thead>
<tr>
<th></th>
<th>Moorpark</th>
<th>Oxnard</th>
<th>Ventura</th>
<th>Total District</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2012-13 actual</td>
<td>10,700</td>
<td>4,518</td>
<td>9,819</td>
<td>25,036</td>
</tr>
<tr>
<td>FY 2013-14 growth</td>
<td>241</td>
<td>342</td>
<td>21</td>
<td>604 *</td>
</tr>
<tr>
<td>FY 2013-14 projected</td>
<td>10,940</td>
<td>4,860</td>
<td>9,840</td>
<td>25,640</td>
</tr>
</tbody>
</table>

* Includes 408 (1.63%) in growth, 196 in increased projected unfunded FTES
### 2013-14 Adoption Budget
#### General Fund - Unrestricted

<table>
<thead>
<tr>
<th></th>
<th>2012-13 Adoption Budget</th>
<th>2012-13 Actual Expense</th>
<th>2013-14 Adoption Budget</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Moorpark College</td>
<td>45,512,555</td>
<td>44,602,303</td>
<td>46,466,295</td>
<td>34.9%</td>
</tr>
<tr>
<td>Oxnard College</td>
<td>23,535,921</td>
<td>23,064,925</td>
<td>24,433,205</td>
<td>18.3%</td>
</tr>
<tr>
<td>Ventura College</td>
<td>40,514,285</td>
<td>39,939,059</td>
<td>41,861,369</td>
<td>31.4%</td>
</tr>
<tr>
<td>District Admin Center</td>
<td>8,497,589</td>
<td>8,327,637</td>
<td>10,787,986</td>
<td>8.1% [a]</td>
</tr>
<tr>
<td>Districtwide Services</td>
<td>6,231,971</td>
<td>6,168,178</td>
<td>6,131,133</td>
<td>4.6%</td>
</tr>
<tr>
<td>Utilities</td>
<td>3,865,000</td>
<td>4,379,192</td>
<td>3,533,000</td>
<td>2.7% [b]</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>128,157,321</strong></td>
<td><strong>126,481,293</strong></td>
<td><strong>133,212,988</strong></td>
<td><strong>100.0%</strong></td>
</tr>
</tbody>
</table>

[a] Costs for IT personnel assigned to college sites have been shifted to DAC; no increase/decrease in discretionary spending for any site.

[b] FY13 actuals includes $880,000 transfer to Fund 113 - Infrastructure.
2013-14 ADOPTION BUDGET
GENERAL FUND - UNRESTRICTED
BY EXPENDITURE CATEGORY

<table>
<thead>
<tr>
<th></th>
<th>2012-13 Adoption Budget</th>
<th>2012-13 Actual Expense</th>
<th>2013-14 Adoption Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Faculty Salaries</td>
<td>50,207,705</td>
<td>50,239,973</td>
<td>53,253,694</td>
</tr>
<tr>
<td>Management Salaries</td>
<td>5,776,046</td>
<td>5,765,993</td>
<td>5,781,133</td>
</tr>
<tr>
<td>Classified Salaries</td>
<td>20,341,505</td>
<td>19,538,716</td>
<td>21,166,922</td>
</tr>
<tr>
<td>Employee Benefits</td>
<td>33,449,464</td>
<td>32,857,947</td>
<td>34,714,346</td>
</tr>
<tr>
<td>Supplies &amp; Materials</td>
<td>2,086,303</td>
<td>1,714,340</td>
<td>2,139,289</td>
</tr>
<tr>
<td>Operating Expenses</td>
<td>13,131,189</td>
<td>11,561,194</td>
<td>12,841,061</td>
</tr>
<tr>
<td>Capital Outlay/Equipment</td>
<td>435,689</td>
<td>645,889</td>
<td>695,117</td>
</tr>
<tr>
<td>Transfers/Contingency</td>
<td>2,729,421</td>
<td>4,157,242</td>
<td>2,621,426</td>
</tr>
<tr>
<td>Total</td>
<td>128,157,322</td>
<td>126,481,293</td>
<td>133,212,988</td>
</tr>
</tbody>
</table>

86.3%
<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Required Minimum – 5%</td>
<td>$6,838,130</td>
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<tr>
<td>Revenue Shortfall Contingency</td>
<td>$5,000,000</td>
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<tr>
<td>SEIU Salary Augmentation</td>
<td>$478,000</td>
</tr>
<tr>
<td>Unallocated</td>
<td>$7,954,466</td>
</tr>
<tr>
<td><strong>Total FY14 Adoption Budget</strong></td>
<td><strong>$20,270,596</strong></td>
</tr>
</tbody>
</table>

* Does not include $2.1 million in FY 2012-13 carryover, which is budgeted for use in FY2013-14
MAJOR RISKS – GENERAL FUND

- Ability to generate growth FTES
- Uncertainty of RDA funds
- Sluggish Economic recovery
- Volatility of Prop 30 funds (due to capital gains)
- Potential shortfalls in Property tax, Enrollment Fees, Etc.
- Continued deferrals from State (although partially addressed)
- Impact of implementation of Student Success Act (SB1456)
- Unfunded District Liabilities
  - Retiree Health & Welfare (OPEB)
  - Settlement with Retirees
MAJOR RISKS – STUDENT SUCCESS

- Shifting $ from General Fund to Categorical
- Matching requirements of Student Success Funds
- Implementation of Student Success
  - Impact of Policy
  - Local allocation model for funds
MAJOR RISKS – OTHER FUNDS

• Bookstore
  – 40% decline in sales over 5 years
  – Engaging consultant to assist in identifying and implementing long term solution

• Food Service
  – District will continue to consider alternative food service options

• Child Care
  – Operating close to or in deficit