

CITIZENS' OVERSIGHT COMMITTEE MEETING

JUNE 15, 2010



MEASURE S BOND FINANCIAL STATUS REPORT
AS OF MAY 31, 2010

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
MEASURE S BOND FINANCIAL STATUS REPORT

TABLE OF CONTENTS

	<u>PAGE(S)</u>
SUMMARY OF EXPENDITURES	1
EXPENDITURES BY SITE	
MOORPARK COLLEGE	2-23
OXNARD COLLEGE	24-45
VENTURA COLLEGE	46-67
CAMARILLO REGIONAL FIRE, SHERIFF & POLICE EDUCATION AND TRAINING ACADEMY	68-69

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
USE OF BOND PROCEEDS
AS OF MAY 31, 2010**

Site	Measure S Allocation *	% of Total Bond	Total Expended/Encumbered
Moorpark College	107,272,974	29.3%	82,504,108
Oxnard College	111,585,187	31.1%	95,820,794
Ventura College	117,220,000	32.9%	91,476,888
Regional Fire, Sheriff & Police Education and Training Academy	23,905,124	6.7%	24,060,457
Grand Total	359,983,285	100.00%	293,862,247
Other Sources Unallocated Interest Revenues through 05/31/10			17,766,249

Note:

*Original Measure S Allocation of \$356,347,814 has been increased by \$3,605,471 from accumulated bond interest.

Governing Board took action on January 13, 2009 to utilize accumulated bond interest revenues to augment two bond projects that were also state-approved projects. This action was taken because of State notification to District on 12/24/08 that state capital outlay funds were not currently, and may never be, available for reimbursement. Subsequently on March 9, 2010 a second Board action reduced the allocation to these previously supplemented projects, as State reimbursement became available. State Bond budgets that remain augmented by these actions are as follows:

- Moorpark College Health Science Complex - increased by \$3,033,471
- Oxnard College Performing Arts Classroom/Auditorium - increased by \$572,000

In April 2006, the Governing Board took action to approve the transfer of \$2M and \$8M from Oxnard College and Ventura College, respectively, to supplement the Fire/Sheriff/Police Training Academy budget.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
USE OF BOND PROCEEDS
AS OF MAY 31, 2010**

MOORPARK COLLEGE

**Moorpark College Bond Projects
Summary Bond Projects
As of May 31, 2010**

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs: (see note below)</i>				
Project Planning & Development	4,387,186	-	4,387,186	-
<i>Direct Project Costs:</i>				
Project Management & Other Costs	5,832,253	5,296,405	5,864	529,984
Preconstruction and Design	6,839,242	6,226,819	399,372	213,051
Testing, Inspections, & Other Costs	10,769,398	3,277,482	374,913	7,117,003
Construction	73,678,742	46,676,674	14,213,160	12,788,908
Furniture, Fixtures & Equipment	5,766,153	1,026,442	619,791	4,119,920
Total	107,272,974	62,503,822	20,000,286 82,504,108	24,768,866

Indirect Planning and Development (P&D) costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.28% assessed to all but the "Retire Capital Financing" project and the augmentation provided by the use of the Bond interest revenues. Pending outcome of the availability of the State claim reimbursement, the entire P&D budget will be fully encumbered.

Moorpark College
Current Project Budget
As of May 31, 2010

Academic Center
Exhibit B Ref # 7

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	1,288,450	-	1,288,450	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		880,219	874,589	1,444	4,187
Preconstruction and Design		1,894,804	1,828,003	50,984	15,817
Testing, Inspections, & Other Costs		4,079,511	845,859	14,002	3,219,649
Construction		19,457,016	17,858,711	271,035	1,327,270
Furniture, Fixtures & Equipment		2,500,000	127,872	606,682	1,765,446
Total		30,100,000	21,535,034	2,232,597	6,332,369

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.28% and entire budget is fully encumbered.

Moorpark College
Current Project Budget
As of May 31, 2010

Child Development Center (Supplement to State Capital Outlay Funds)
Exhibit B Ref # 15

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	238,591	-	238,591	-
Direct Project Costs:					
Project Management & Other Costs		453,677	453,676	-	1
Preconstruction and Design		118,808	102,105	15,963	741
Testing, Inspections, & Other Costs		511,789	507,120	-	4,669
Construction		4,250,948	4,250,948	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		5,573,813	5,313,849	254,554	5,411

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.28% and entire budget is fully encumbered.

Moorpark College
Current Project Budget
As of May 31, 2010

Concrete Walkway Repairs
Exhibit B Ref # 6

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	14,986		14,986	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		1,465	1,465	-	-
Preconstruction and Design		-	-	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		388,549	388,549	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		405,000	390,014	14,986	-

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.28% and entire budget is fully encumbered.

Moorpark College
Current Project Budget
As of May 31, 2010

EATM Project
Exhibit B Ref # 17

Project Category	Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>				
Project Planning & Development (b)	770,502	-	770,502	-
<i>Direct Project Costs:</i>				
Project Management & Other Costs	903,285	541,692	-	361,593
Preconstruction and Design	1,234,088	1,018,727	204,414	10,947
Testing, Inspections, & Other Costs	796,632	160,591	268,107	367,935
Construction	13,645,493	1,577,021	6,747,003	5,321,469
Furniture, Fixtures & Equipment	650,000	-	-	650,000
Total	18,000,000	3,298,031	7,990,025	6,711,944

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.28% and entire budget is fully encumbered.

Moorpark College
 Current Project Budget
 As of May 31, 2010

EATM Storm Drain
 Exhibit B Ref # 17/25

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	47,942	-	47,942	-
Direct Project Costs:					
Project Management & Other Costs		46,660	46,660	-	-
Preconstruction and Design		97,440	97,440	-	-
Testing, Inspections, & Other Costs		15,712	6,281	-	9,431
Construction		912,246	911,428	-	818
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,120,000	1,061,809	47,942	10,249

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.28% and entire budget is fully encumbered.

Moorpark College
Current Project Budget
As of May 31, 2010

Electrical Systems Upgrades
Exhibit B Ref # 25

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	353,404	-	353,404	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		695,810	689,208	-	6,602
Preconstruction and Design		450,668	422,247	15,867	12,554
Testing, Inspections, & Other Costs		169,122	93,854	2,706	72,562
Construction		6,586,996	5,156,838	1,373,045	57,113
Furniture, Fixtures & Equipment		-	-	-	-
Total		8,256,000	6,362,147	1,745,022	148,831

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.28% and entire budget is fully encumbered.

Moorpark College
Current Project Budget
As of May 31, 2010

Health/Science Complex (Supplement to State Capital Outlay Funds)
Exhibit B Ref # 11

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	706,293	-	706,293	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		773,486	745,886	1,000	26,600
Preconstruction and Design		1,267,163	1,164,364	91,582	11,218
Testing, Inspections, & Other Costs		2,845,010	544,678	61,519	2,238,814
Construction		12,374,661	1,755,791	5,693,528	4,925,342
Furniture, Fixtures & Equipment		1,566,858	-	-	1,566,858
Total		19,533,471	4,210,719	6,553,921	8,768,831

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.28% and entire budget is fully encumbered.

Moorpark College
Current Project Budget
As of May 31, 2010

Improvements to Campus Site Finishes
Exhibit B Ref #25

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	7,447	-	7,447	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		-	-	-	-
Preconstruction and Design		-	-	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		111,553	-	-	111,553
Furniture, Fixtures & Equipment		-	-	-	-
Total		119,000	-	7,447	111,553

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.28% and entire budget is fully encumbered.

Moorpark College
Current Project Budget
As of May 31, 2010

Library Reconstruction Project - (Supplement to State Construction Funds)
Exhibit B Ref # 5

Project Category	Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>				
Project Planning & Development (b)	214,028	-	214,028	-
<i>Direct Project Costs:</i>				
Project Management & Other Costs	450,198	450,198	-	-
Preconstruction and Design	608,030	588,986	11,679	7,365
Testing, Inspections, & Other Costs	1,234,455	294,737	-	939,718
Construction	2,201,946	2,186,305	-	15,641
Furniture, Fixtures & Equipment	291,343	229,146	2,059	60,138
Total	5,000,000	3,749,373	227,766	1,022,862

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.28% and entire budget is fully encumbered.

Moorpark College
Current Project Budget
As of May 31, 2010

LRTC Building (Supplement to State Capital Outlay Funds)
Exhibit B Ref # 4

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	235,431	-	235,431	-
Direct Project Costs:					
Project Management & Other Costs		803,983	772,397	-	31,586
Preconstruction and Design		133,391	126,667	2,098	4,627
Testing, Inspections, & Other Costs		666,908	624,847	12,903	29,158
Construction		3,660,287	3,641,083	-	19,204
Furniture, Fixtures & Equipment		-	-	-	-
Total		5,500,000	5,164,994	250,431	84,575

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.28% and entire budget is fully encumbered.

Moorpark College
Current Project Budget
As of May 31, 2010

M & O Warehouse Project
Exhibit B Ref # 18

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	44,518	-	44,518	-
Direct Project Costs:					
Project Management & Other Costs		94,417	94,417	-	-
Preconstruction and Design		80,083	80,083	-	-
Testing, Inspections, & Other Costs		42,087	39,874	-	2,214
Construction		778,895	778,895	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,040,000	993,268	44,518	2,214

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.28% and entire budget is fully encumbered.

Moorpark College
Current Project Budget
As of May 31, 2010

North Parking Lot Renovation
Exhibit B Ref # 6,19

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	102,049	-	102,049	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		76,406	76,406	-	-
Preconstruction and Design		106,000	106,000	-	-
Testing, Inspections, & Other Costs		145,858	65,695	-	80,163
Construction		1,953,688	1,953,688	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		2,384,000	2,201,788	102,049	80,163

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.28% and entire budget is fully encumbered.

Moorpark College
Current Project Budget
As of May 31, 2010

PBX Data Switch & Infrastructure Project
Exhibit B Ref # 25

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	64,208	-	64,208	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		237,208	172,371	3,420	61,417
Preconstruction and Design		60,280	51,374	2,091	6,815
Testing, Inspections, & Other Costs		1,985	935	-	1,050
Construction		586,319	449,161	124,935	12,222
Furniture, Fixtures & Equipment		550,000	476,515	11,050	62,435
Total		1,500,000	1,150,356	205,704	143,940

(a) - All budgets developed by District Chief Technology Officer and Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.28% and entire budget is fully encumbered.

Moorpark College
Current Project Budget
As of May 31, 2010

PE Annex Project
Exhibit B Ref # 16

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	19,046		19,046	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		40,745	40,745	-	-
Preconstruction and Design		22,566	22,400	-	166
Testing, Inspections, & Other Costs		15,280	-	-	15,280
Construction		295,940	294,792	-	1,148
Furniture, Fixtures & Equipment		51,423	51,077	-	346
Total		445,000	409,015	19,046	16,939

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.28% and entire budget is fully encumbered.

Moorpark College
Current Project Budget
As of May 31, 2010

PE Facilities Renovation (Bleachers)
Exhibit B Ref # 16

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	50,511	-	50,511	-
Direct Project Costs:					
Project Management & Other Costs		170,922	170,922	-	-
Preconstruction and Design		356,133	356,133	-	-
Testing, Inspections, & Other Costs		21,507	5,831	15,676	-
Construction		580,927	566,099	3,614	11,213
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,180,000	1,098,985	69,801	11,213

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.28% and entire budget is fully encumbered.

Moorpark College
Current Project Budget
As of May 31, 2010

Piped Utilities Systems Upgrades
Exhibit B Ref # 25

Project Category	Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>				
Project Planning & Development (b)	79,190	-	79,190	-
<i>Direct Project Costs:</i>				
Project Management & Other Costs	33,771	1,771	-	32,000
Preconstruction and Design	203,317	64,486	4,694	134,137
Testing, Inspections, & Other Costs	151,236	17,037	-	134,199
Construction	1,368,657	413,669	-	954,988
Furniture, Fixtures & Equipment	13,829	-	-	13,829
Total	1,850,000	496,963	83,884	1,269,153

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.28% and entire budget is fully encumbered.

Moorpark College
Current Project Budget
As of May 31, 2010

Track & Field Project
Exhibit B Ref # 16

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	136,978	-	136,978	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		85,767	85,767	-	-
Preconstruction and Design		206,471	197,804	-	8,667
Testing, Inspections, & Other Costs		72,307	70,143	-	2,164
Construction		2,555,777	2,555,777	-	-
Furniture, Fixtures & Equipment		142,700	141,832	-	868
Total		3,200,000	3,051,323	136,978	11,699

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.28% and entire budget is fully encumbered.

Moorpark College
 Current Project Budget
 As of May 31, 2010

Retirement of Capital Financing
 Exhibit B Ref #22

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>				
Project Planning & Development	-	-	-	-
<i>Direct Project Costs:</i>				
Retire Capital Debt Financing	1,748,690	1,748,690	-	-
<i>Total</i>	1,748,690	1,748,690	-	-

No planning and development costs allocated to this project.

Moorpark College
Current Project Budget
As of May 31, 2010

Special Repair & Scheduled Maintenance Projects
Exhibit B # - various

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	9,845	-	9,845	-
Direct Project Costs:					
Repair/Replace Storm Drains 19427		44,808	37,881	-	6,927
Replace Fire Alarm Gym - 19446		172,295	151,348	-	20,947
Unallocated Special Repairs 19132		3,052	-	-	3,052
Total		230,000	189,229	9,845	30,926

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.28% and entire budget is fully encumbered.

Moorpark College
Current Project Budget
As of May 31, 2010

Suspended Projects
Exhibit B # - various

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	3,767	-	3,767	-
Direct Project Costs:					
Conejo Center Project		9,057	8,097	-	960
Admin Building Renovation		1,472	1,316	-	156
Student Union Modernization		24,661	22,000	-	2,661
New Fine Arts & Music Facility		49,043	46,822	-	2,221
Total		88,000	78,235	3,767	5,998

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.28% and entire budget is fully encumbered.

At the beginning of the Measure S program, it was necessary to determine how many of the projects included in the Measure S ballot language could feasibly be accomplished. To that end, all projects required some initial preliminary and/or schematic design work and cost estimating in order to develop meaningful project budgets. In April 2005, each campus, in consideration of their respective Educational and Facilities Master Plans, recommended a priority list of projects to the Board for approval. Since that time, bond projects have been added or modified through monthly Board action. Although these particular projects are currently considered suspended, the initial work that was completed is still relevant and available, should these projects be re-activated later through Board action.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
USE OF BOND PROCEEDS
AS OF MAY 31, 2010**

OXNARD COLLEGE

**Oxnard College
Summary Bond Projects*
As of May 31, 2010**

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs: (see note below)</i>				
Project Planning & Development	5,101,843	-	5,101,843	-
<i>Direct Project Costs:</i>				
Project Management & Other Costs	5,239,351	4,641,664	23,716	573,971
Preconstruction and Design	7,894,875	7,047,054	593,004	254,817
Testing, Inspections, & Other Costs	4,283,703	2,955,375	774,297	554,031
Construction	84,073,965	56,147,329	16,566,706	11,359,930
Furniture, Fixtures & Equipment	4,991,450	1,940,931	28,875	3,021,644
Total	111,585,187	72,732,353	23,088,441 95,820,794	15,764,393

* includes \$2M for the Fire/Sheriff/Police Training Academy project

Indirect Planning and Development (P&D) costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.93% assessed to all but the "Retire Capital Financing" project, "Community Student Services Center" project and the augmentation provided by the use of the Bond interest revenues. Pending outcome of the availability of the State claim reimbursement, the entire P&D budget will be fully encumbered.

Oxnard College
 Current Project Budget
 As of May 31, 2010

Auto Technology Project
 Exhibit B Ref # 31

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	69,086	-	69,086	-
Direct Project Costs:					
Project Management & Other Costs		38,332	33,574	-	4,758
Preconstruction and Design		151,192	142,115	603	8,474
Testing, Inspections, & Other Costs		93,412	49,392	43,801	219
Construction		1,047,978	1,047,617	-	361
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,400,000	1,272,699	113,490	13,811

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.93% and entire budget is fully encumbered.

Oxnard College
 Current Project Budget
 As of May 31, 2010

Bookstore Renovation & Expansion
 Exhibit B Ref # 31

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	14,822	-	14,822	-
Direct Project Costs:					
Project Management & Other Costs		14,287	12,287	-	2,000
Preconstruction and Design		20,840	8,155	-	12,685
Testing, Inspections, & Other Costs		50,413	-	-	50,413
Construction		175,000	-	-	175,000
Furniture, Fixtures & Equipment		25,000	-	-	25,000
Total		300,362	20,442	14,822	265,098

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.93% and entire budget is fully encumbered.

Oxnard College
 Current Project Budget
 As of May 31, 2010

Child Development Center Renovations
 Exhibit B Ref # 31

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	73,033	-	73,033	-
Direct Project Costs:					
Project Management & Other Costs		62,067	62,067	-	-
Preconstruction and Design		94,128	94,128	-	-
Testing, Inspections, & Other Costs		39,158	1,185	-	37,973
Construction		1,181,252	1,181,252	-	-
Furniture, Fixtures & Equipment		30,362	30,362	-	-
Total		1,480,000	1,368,994	73,033	37,973

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.93% and entire budget is fully encumbered.

Oxnard College
 Current Project Budget
 As of May 31, 2010

Community Student Services Center (Supplement to COP)
 Exhibit B Ref # 26

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:				
Project Planning & Development	-	-	-	-
Direct Project Costs:				
Project Management & Other Costs	1,354	1,354	-	-
Preconstruction and Design	109,924	91,359	11,000	7,565
Testing, Inspections, & Other Costs	57,829	57,829	-	-
Construction	1,458,821	1,450,392	-	8,429
Furniture, Fixtures & Equipment	92,072	92,072	-	-
Total	1,720,000	1,693,006	11,000	15,994

No planning and development costs allocated to this project as it was substantially complete.

Oxnard College
 Current Project Budget
 As of May 31, 2010

Electrical System Upgrades
 Exhibit B Ref # 42

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	141,379	-	141,379	-
Direct Project Costs:					
Project Management & Other Costs		424,198	423,429	-	768
Preconstruction and Design		176,442	173,642	2,800	-
Testing, Inspections, & Other Costs		12,202	9,980	-	2,222
Construction		2,128,580	2,128,580	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		2,882,800	2,735,631	144,179	2,990

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.93% and entire budget is fully encumbered.

Oxnard College
 Current Project Budget
 As of May 31, 2010

Regional Fire/Sheriff/Police Training Academy (Oxnard College Share)
 Exhibit B Ref # 1

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	98,694	-	98,694	-
Direct Project Costs:					
Project Management & Other Costs		-	-	-	-
Preconstruction and Design		-	-	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		1,901,306	-	1,000,000	901,306
Furniture, Fixtures & Equipment		-	-	-	-
Total		2,000,000	-	1,098,694	901,306

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.93% and entire budget is fully encumbered.

Oxnard College
 Current Project Budget
 As of May 31, 2010

Gymnasium Renovation
 Exhibit B Ref # 31

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	50,136	-	50,136	-
Direct Project Costs:					
Project Management & Other Costs	Incl w/athletic fields				
Preconstruction and Design		67,614	67,614	-	-
Testing, Inspections, & Other Costs		82,410	53,079	-	29,330
Construction		771,663	771,663	-	-
Furniture, Fixtures & Equipment		44,177	44,177	-	-
Total		1,016,000	936,533	50,136	29,330

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.93% and entire budget is fully encumbered.

Oxnard College
 Current Project Budget
 May 31, 2010

Improvements to Campus Site Finishes
 Exhibit B Ref # 42

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	46,337	-	46,337	-
Direct Project Costs:					
Project Management & Other Costs		48,548	-	-	48,548
Preconstruction and Design		177,477	104,034	7,446	65,997
Testing, Inspections, & Other Costs		85,648	-	-	85,648
Construction		575,000	-	-	575,000
Other		5,990	5,990	-	-
Total		939,000	110,024	53,783	775,193

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.93% and entire budget is fully encumbered.

Oxnard College
 Current Project Budget
 As of May 31, 2010

LRC Phone MDF Renovation
 Exhibit B Ref # 42

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	42,438	-	42,438	-
Direct Project Costs:					
Project Management & Other Costs		123,195	123,195	-	-
Preconstruction and Design		79,097	79,097	-	-
Testing, Inspections, & Other Costs		102,291	35,494	1,756	65,041
Construction		482,322	482,322	-	-
Furniture, Fixtures & Equipment		30,657	30,657	-	-
Total		860,000	750,765	44,194	65,041

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.93% and entire budget is fully encumbered.

Oxnard College
 Current Project Budget
 As of May 31, 2010

LRC New Construction
 Exhibit B Ref # 26

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	1,485,341	-	1,485,341	-
Direct Project Costs:					
Project Management & Other Costs		1,012,801	614,628	3,800	394,373
Preconstruction and Design		2,548,001	2,140,027	393,911	14,062
Testing, Inspections, & Other Costs		941,020	217,598	546,944	176,479
Construction		21,212,837	2,244,897	10,352,606	8,615,335
Furniture, Fixtures & Equipment		2,900,000	-	-	2,900,000
Total		30,100,000	5,217,150	12,782,602	12,100,248

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.93% and entire budget is fully encumbered.

Oxnard College
 Current Project Budget
 As of May 31, 2010

Maintenance Warehouse (Supplement to State Capital Outlay Funds)
 Exhibit B Ref # 38

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	65,138	-	65,138	-
Direct Project Costs:					
Project Management & Other Costs		210,235	210,235	-	-
Preconstruction and Design		73,403	66,671	-	6,732
Testing, Inspections, & Other Costs		69,527	65,455	-	4,072
Construction		901,697	900,554	-	1,143
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,320,000	1,242,916	65,138	11,946

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.93% and entire budget is fully encumbered.

Oxnard College
 Current Project Budget
 As of May 31, 2010

North Parking Lot Renovation (Storm Drain Improvements)
 Exhibit B Ref # 37

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	197,881	-	197,881	-
Direct Project Costs:					
Project Management & Other Costs		169,985	169,985	-	-
Preconstruction and Design		291,230	291,230	-	-
Testing, Inspections, & Other Costs		73,960	67,290	-	6,670
Construction		3,216,013	3,216,013	-	-
Furniture, Fixtures & Equipment		60,930	60,930	-	-
Total		4,010,000	3,805,449	197,881	6,670

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.93% and entire budget is fully encumbered.

Oxnard College
 Current Project Budget
 As of May 31, 2010

PBX Data Switch & Infrastructure Project
 Exhibit B Ref # 42

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	74,020	-	74,020	-
Direct Project Costs:					
Project Management & Other Costs		233,000	213,398	2,900	16,702
Preconstruction and Design		6,250	6,250	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		546,750	464,586	64,971	17,193
Furniture, Fixtures & Equipment		639,980	609,644	11,050	19,286
Total		1,500,000	1,293,878	152,941	53,181

(a) - Budget developed by District Chief Technology Officer and Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.93% and entire budget is fully encumbered.

Oxnard College
 Current Project Budget
 As of May 31, 2010

Performing Arts Classroom & Auditorium (Supplement to State Capital Outlay Funds)
 Exhibit B Ref # 34

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	766,653	-	766,653	-
Direct Project Costs:					
Project Management & Other Costs		1,005,147	958,825	15,516	30,806
Preconstruction and Design		1,424,954	1,262,601	150,475	11,879
Testing, Inspections, & Other Costs		1,083,888	956,981	116,906	10,001
Construction		11,781,598	5,672,703	5,131,951	976,944
Furniture, Fixtures & Equipment		45,760	-	-	45,760
Total		16,108,000	8,851,109	6,181,501	1,075,390

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.93% and entire budget is fully encumbered.

Oxnard College
 Current Project Budget
 As of May 31, 2010

Piped Utilities Systems Upgrades
 Exhibit B Ref # 42

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	189,452	-	189,452	-
Direct Project Costs:					
Project Management & Other Costs		2,022	2,022	-	-
Preconstruction and Design		268,255	266,588	1,667	-
Testing, Inspections, & Other Costs		192,500	192,500	-	-
Construction		3,186,961	3,178,407	-	8,554
Furniture, Fixtures & Equipment		-	-	-	-
Total		3,839,191	3,639,517	191,119	8,554

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.93% and entire budget is fully encumbered.

Oxnard College
 Current Project Budget
 As of May 31, 2010

Renovation of Athletic Fields
 Exhibit B Ref # 31

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	397,242	-	397,242	-
Direct Project Costs:					
Project Management & Other Costs		309,843	247,621	-	62,222
Preconstruction and Design		717,510	598,431	8,036	111,043
Testing, Inspections, & Other Costs		334,912	273,267	56,452	5,193
Construction		6,093,970	6,093,970	-	-
Furniture, Fixtures & Equipment		196,523	187,350	9,173	-
Total		8,050,000	7,400,640	470,902	178,458

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.93% and entire budget is fully encumbered.

Oxnard College
 Current Project Budget
 As of May 31, 2010

Retirement of Capital Financing
 Exhibit B Ref #39

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:				
Project Planning & Development	-	-	-	-
Direct Project Costs:				
Retire Capital Debt Financing	5,875,825	5,875,825	-	-
Total	5,875,825	5,875,825	-	-

No planning and development costs allocated to this project.

Oxnard College
 Current Project Budget
 As of May 31, 2010

Student Services Center
 Exhibit B Ref # 32

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	1,346,232	-	1,346,232	-
Direct Project Costs:					
Project Management & Other Costs		1,508,285	1,501,080	-	7,205
Preconstruction and Design		1,688,558	1,655,112	17,066	16,380
Testing, Inspections, & Other Costs		1,064,532	975,325	-	89,207
Construction		20,783,393	20,763,679	17,178	2,536
Furniture, Fixtures & Equipment		890,000	879,749	8,652	1,599
Total		27,281,000	25,774,944	1,389,128	116,927

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.93% and entire budget is fully encumbered.

Oxnard College
 Current Project Budget
 As of May 31, 2010

Special Repair & Scheduled Maintenance Projects
 Exhibit B # - various

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	40,011	-	40,011	-
Direct Project Costs:					
Dental Hygiene		31,000	29,500	1,500	-
Unallocated Projects		7,530	-	-	7,530
Campuswide Special Repair Projects		183,869	175,431	8,438	-
Campuswide Scheduled Maintenance		530,599	469,933	-	60,666
Total		793,009	674,864	49,949	68,196

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.93% and entire budget is fully encumbered.

Oxnard College
Current Project Budget
As of May 31, 2010

Suspended Projects
Exhibit B Ref - various

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	3,948	-	3,948	-
<i>Direct Project Costs:</i>					
North Lot Restroom Project		37,075	35,234	-	1,841
Health/Science Center Project		7,795	5,523	-	2,272
Classroom Building Project		31,182	27,207	-	3,975
Total		80,000	67,964	3,948	8,088

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.93% and entire budget is fully encumbered.

At the beginning of the Measure S program, it was necessary to determine how many of the projects included in the Measure S ballot language could feasibly be accomplished. To that end, all projects required some initial preliminary and/or schematic design work and cost estimating in order to develop meaningful project budgets. In April 2005, each campus, in consideration of their respective Educational and Facilities Master Plans, recommended a priority list of projects to the Board for approval. Since that time, bond projects have been added or modified through monthly Board action. Although these particular projects are currently considered suspended, the initial work that was completed is still relevant and available, should these projects be re-activated later through Board action.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
USE OF BOND PROCEEDS
AS OF MAY 31, 2010**

VENTURA COLLEGE

**Ventura College
Summary Bond Projects*
As of May 31, 2010**

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs: (see note below)</i>				
Project Planning & Development	5,140,688	-	5,129,645	11,043
<i>Direct Project Costs:</i>				
Project Management & Other Costs	6,140,439	5,123,068	22,957	994,414
Preconstruction and Design	6,444,490	5,264,399	909,009	271,082
Testing, Inspections, & Other Costs	5,240,641	2,494,037	1,118,904	1,627,700
Construction	88,828,921	42,733,935	27,464,109	18,630,877
Furniture, Fixtures & Equipment	5,424,821	1,205,775	11,050	4,207,996
Total	117,220,000	56,821,214	34,655,674 91,476,888	25,743,112

* includes \$8M for the Fire/Sheriff Training Academy project

Indirect Project Planning and Development costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.47% assessed to all but the "Retire Capital Financing" project. The entire P&D budget is fully encumbered.

Ventura College
Current Project Budget
As of May 31, 2010

Advanced Technology, General Purpose Classrooms and Health Science Center
Exhibit B Ref # 44, 46, 47

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	2,503,681	-	2,503,681	-
Direct Project Costs:					
Project Management & Other Costs		2,255,246	2,223,089	-	32,157
Preconstruction and Design		2,704,355	2,202,948	468,553	32,854
Testing, Inspections, & Other Costs		1,870,994	1,281,819	416,183	172,993
Construction		34,091,564	21,655,404	11,445,058	991,102
Furniture, Fixtures & Equipment		3,100,000	12,694	-	3,087,306
Total		46,525,840	27,375,953	14,833,475	4,316,412

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.47% and entire budget is fully encumbered.

Ventura College
 Current Project Budget
 As of May 31, 2010

Athletic Field Renovation Project
 Exhibit B Ref # 51

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	470,334	-	470,334	-
Direct Project Costs:					
Project Management & Other Costs		409,772	403,049	-	6,723
Preconstruction and Design		701,850	669,072	26,752	6,025
Testing, Inspections, & Other Costs		462,314	452,471	9,318	525
Construction		8,698,030	8,173,602	25,025	499,403
Furniture, Fixtures & Equipment		330,366	203,645	-	126,721
Total		11,072,665	9,901,839	531,429	639,397

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.47% and entire budget is fully encumbered.

Ventura College
Current Project Budget
As of May 31, 2010

Communications Building F Modernization (Supplement to State Capital Outlay Funds)
Exhibit B Ref # 49

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	62,950	-	62,950	-
Direct Project Costs:					
Project Management & Other Costs		179,575	179,575	-	-
Preconstruction and Design		54,135	48,370	5,764	-
Testing, Inspections, & Other Costs		126,578	68,272	-	58,306
Construction		355,067	16,068	-	338,999
Furniture, Fixtures & Equipment		77,031	69,043	-	7,988
Total		855,335	381,328	68,714	405,293

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.47% and entire budget is fully encumbered.

Ventura College
Current Project Budget
As of May 31, 2010

Electrical System Upgrades
Exhibit B Ref # 60

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	29,284	-	29,284	-
Direct Project Costs:					
Project Management & Other Costs		29,000	-	-	29,000
Preconstruction and Design		92,148	76,450	8,050	7,648
Testing, Inspections, & Other Costs		66,934	-	-	66,934
Construction		437,634	22,452	-	415,182
Furniture, Fixtures & Equipment		-	-	-	-
Total		655,000	98,902	37,334	518,764

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.47% and entire budget is fully encumbered.

Ventura College
Current Project Budget
As of May 31, 2010

East Parking Lot Renovation
Exhibit B Ref # 55

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	74,663	-	74,663	-
Direct Project Costs:					
Project Management & Other Costs		107,762	107,762	-	-
Preconstruction and Design		45,539	41,500	4,039	-
Testing, Inspections, & Other Costs		129,206	64,690	-	64,517
Construction		1,312,830	1,312,830	-	-
Furniture, Fixtures & Equipment		-	-	-	-
Total		1,670,000	1,526,782	78,702	64,517

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.47% and entire budget is fully encumbered.

Ventura College
 Current Project Budget
 As of May 31, 2010

Regional Fire/Sheriff/Police Training Academy (Ventura College Share)
 Exhibit B Ref # 1

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	357,669	-	357,669	-
Direct Project Costs:					
Project Management & Other Costs		-	-	-	-
Preconstruction and Design		-	-	-	-
Testing, Inspections, & Other Costs		-	-	-	-
Construction		7,642,331	-	4,000,000	3,642,331
Furniture, Fixtures & Equipment		-	-	-	-
Total		8,000,000	-	4,357,669	3,642,331

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.47% and entire budget is fully encumbered.

Ventura College
 Current Project Budget
 As of May 31, 2010

Food Service Renovations
 Exhibit B Ref # 56

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	93,888	-	93,888	-
Direct Project Costs:					
Project Management & Other Costs		135,034	135,034	-	-
Preconstruction and Design		188,079	187,726	-	353
Testing, Inspections, & Other Costs		122,214	55,683	-	66,531
Construction		1,505,082	1,494,956	-	10,126
Furniture, Fixtures & Equipment		55,703	55,548	-	155
Total		2,100,000	1,928,946	93,888	77,166

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.47% and entire budget is fully encumbered.

Ventura College
 Current Project Budget
 As of May 31, 2010

Improvements to Campus Site Finishes
 Exhibit B Ref # 60

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	37,108	-	37,108	-
Direct Project Costs:					
Project Management & Other Costs		54,000	-	-	54,000
Preconstruction and Design		75,235	-	-	75,235
Testing, Inspections, & Other Costs		75,157	-	-	75,157
Construction		588,500	-	-	588,500
Furniture, Fixtures & Equipment		-	-	-	-
Total		830,000	-	37,108	792,892

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.47% and entire budget is fully encumbered.

Ventura College
 Current Project Budget
 As of May 31, 2010

Learning Resources Center (Supplement to State Capital Outlay Funds)
 Exhibit B Ref # 48

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	142,769	-	142,769	-
Direct Project Costs:					
Project Management & Other Costs		1,062,161	1,053,824	-	8,337
Preconstruction and Design		264,375	264,354	21	-
Testing, Inspections, & Other Costs		439,482	74,388	-	365,094
Construction		1,220,625	1,220,250	375	-
Furniture, Fixtures & Equipment		35,588	27,860	-	7,729
Total		3,165,000	2,640,675	143,165	381,160

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.47% and entire budget is fully encumbered.

Ventura College
Current Project Budget
As of May 31, 2010

LRC Secondary & Tertiary Effects
Exhibit B Ref # 49

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	219,966	-	219,966	-
Direct Project Costs:					
Project Management & Other Costs		395,498	395,498	-	-
Preconstruction and Design		119,004	114,847	4,157	-
Testing, Inspections, & Other Costs		246,298	214,146	-	32,152
Construction		3,756,368	3,749,144	306	6,917
Furniture, Fixtures & Equipment		182,866	182,743	-	123
Total		4,920,000	4,656,378	224,429	39,193

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.47% and entire budget is fully encumbered.

Ventura College
 Current Project Budget
 As of May 31, 2010

Modernization of S Building
 Exhibit B Ref # 47

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	246,344	-	246,344	-
Direct Project Costs:					
Project Management & Other Costs		548,001	152,306	-	395,695
Preconstruction and Design		547,858	388,488	49,505	109,866
Testing, Inspections, & Other Costs		361,439	19,441	318,504	23,494
Construction		3,482,358	455,583	2,266,282	760,493
Furniture, Fixtures & Equipment		324,000	-	-	324,000
Total		5,510,000	1,015,818	2,880,634	1,613,548

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.47% and entire budget is fully encumbered.

Ventura College
Current Project Budget
As of May 31, 2010

Modernization Studio Arts Building H
Exhibit B Ref # 53

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	89,417	-	89,417	-
Direct Project Costs:					
Project Management & Other Costs		104,000	-	-	104,000
Preconstruction and Design		108,424	-	-	108,424
Testing, Inspections, & Other Costs		308,560	-	-	308,560
Construction		1,296,627	-	-	1,296,627
Furniture, Fixtures & Equipment		92,972	-	-	92,972
Total		2,000,000	-	89,417	1,910,583

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.47% and entire budget is fully encumbered.

Ventura College
 Current Project Budget
 As of May 31, 2010

PBX Data Switch & Infrastructure Project
 Exhibit B Ref # 60

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	67,063		67,063	-
Direct Project Costs:					
Project Management & Other Costs		200,000	190,025	3,015	6,960
Preconstruction and Design		25,000	5,700	-	19,300
Testing, Inspections, & Other Costs		-	-	-	-
Construction		550,000	464,470	65,225	20,305
Furniture, Fixtures & Equipment		657,937	585,884	11,050	61,003
Total		1,500,000	1,246,080	146,353	107,567

(a) - Budget developed by District Chief Technology Officer and Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.47% and entire budget is fully encumbered.

Ventura College
Current Project Budget
As of May 31, 2010

Piped Utility System Upgrades/Infrastructure
Exhibit B Ref # 60

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	36,214	-	36,214	-
Direct Project Costs:					
Project Management & Other Costs		19,000	122	-	18,878
Preconstruction and Design		75,751	770	10,825	64,156
Testing, Inspections, & Other Costs		137,615	-	-	137,615
Construction		541,420	-	-	541,420
Furniture, Fixtures & Equipment		-	-	-	-
Total		810,000	892	47,039	762,069

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.47% and entire budget is fully encumbered.

Ventura College
 Current Project Budget
 As of May 31, 2010

Renovation of Theater Building G
 Exhibit B Ref # 43

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	581,307	-	581,307	-
Direct Project Costs:					
Project Management & Other Costs		510,115	252,466	8,899	248,750
Preconstruction and Design		1,524,337	1,233,954	273,093	17,290
Testing, Inspections, & Other Costs		860,000	39,415	374,899	445,687
Construction		18,500,528	545,944	9,661,528	8,293,056
Furniture, Fixtures & Equipment		500,000	-	-	500,000
Total		22,476,287	2,071,778	10,899,726	9,504,783

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.47% and entire budget is fully encumbered.

Ventura College
 Current Project Budget
 As of May 31, 2010

Retirement of Capital Financing
 Exhibit B Ref #57

Project Category	Current Budget	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:				
Project Planning & Development	-	-	-	-
Direct Project Costs:				
Retire Capital Debt Financing	2,237,873	2,237,873	-	-
Total	2,237,873	2,237,873	-	-

No planning and development costs allocated to this project.

Ventura College
 Current Project Budget
 As of May 31, 2010

Science Building Upgrades
 Exhibit B Ref # 47

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	8,271	-	8,271	-
Direct Project Costs:					
Project Management & Other Costs		30,318	30,318	-	-
Preconstruction and Design		7,470	7,470	-	-
Testing, Inspections, & Other Costs		5,583	216	-	5,367
Construction		65,000	65,000	-	-
Furniture, Fixtures & Equipment		68,358	68,358	-	-
Total		185,000	171,362	8,271	5,367

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.47% and entire budget is fully encumbered.

Ventura College
Current Project Budget
As of May 31, 2010

Special Repair & Scheduled Maintenance Projects
Exhibit B Ref - Various

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	69,910	-	69,910	-
Direct Project Costs:					
Fire Access Road		28,317	28,317	-	-
Painting of H Bldg		38,212	12,910	-	25,302
Unallocated Special Repairs		30,114	-	-	30,114
Replace Elect. Transformer		53,157	53,157	-	-
Reroof H Bldg Fine Arts #14		106,583	106,583	-	-
Reroof F Bldg #42		61,822	61,822	-	-
Replace Roofs, DP & AP #10 #3		66,084	66,084	-	-
Replace HVAC F Bld #42		122,346	122,346	-	-
Replace HVAC H Bldg #14		115,051	-	-	115,051
Replace HVAC Admin Bldg #2		191,060	187,730	-	3,330
Repl Roof Aquatic Facility #45		99,737	99,517	220	-
Repl Elect. Transformer Bldg #5		70,425	70,425	-	-
Paint Exterior Science Bldg #4		81,797	54,088	90	27,619
Repl Elect. Transformer Q Bldg #25		457,379	457,379	-	-
Total		1,591,995	1,320,359	70,220	201,416

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.47% and entire budget is fully encumbered.

Ventura College
 Current Project Budget
 As of May 31, 2010

Swimming Pool Repair/Demolition
 Exhibit B Ref # 51

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	38,807	-	38,807	-
Direct Project Costs:					
Project Management & Other Costs		5,000	-	-	5,000
Preconstruction and Design		87,500	22,750	58,250	6,500
Testing, Inspections, & Other Costs		136,698	-	-	136,698
Construction		600,000	-	-	600,000
Furniture, Fixtures & Equipment		-	-	-	-
Total		868,005	22,750	97,057	748,198

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.47% and entire budget is fully encumbered.

Ventura College
Current Projects Budgets
As of May 31, 2010

Suspended Projects
Exhibit B Ref - Various

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
Indirect Planning Costs:					
Project Planning & Development	(b)	11,043	-	11,043	-
Direct Project Costs:					
Science Building		117,294	107,453	-	9,841
Storage Warehouse Renovation		64,632	64,632	-	-
West Parking Lot		54,031	51,411	-	2,620
Total		247,000	223,496	11,043	12,461

(a) - All budgets developed by Heery International

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is 4.47% and entire budget is fully encumbered.

At the beginning of the Measure S program, it was necessary to determine how many of the projects included in the Measure S ballot language could feasibly be accomplished. To that end, all projects required some initial preliminary and/or schematic design work and cost estimating in order to develop meaningful project budgets. In April 2005, each campus, in consideration of their respective Educational and Facilities Master Plans, recommended a priority list of projects to the Board for approval. Since that time, bond projects have been added or modified through monthly Board action. Although these particular projects are currently considered suspended, the initial work that was completed is still relevant and available, should these projects be re-activated later through Board action.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
USE OF BOND PROCEEDS
AS OF MAY 31, 2010**

CAMARILLO REGIONAL FIRE, SHERIFF & POLICE EDUCATION AND TRAINING ACADEMY

Fire, Sheriff Police Educational and Training Academy
 Current Project Budget
 As of May 31, 2010

Regional Fire, Sheriff & Police Education and Training Academy
 Exhibit B Ref # 1

Project Category		Current Budget (a)	Cumulative Expenditures	Encumbrances	Unencumbered Budget
<i>Indirect Planning Costs:</i>					
Project Planning & Development	(b)	1,490,204	-	1,490,204	-
<i>Direct Project Costs:</i>					
Project Management & Other Costs		1,180,383	1,115,432	-	64,951
Preconstruction and Design		2,755,682	2,425,447	283,448	46,786
Testing, Inspections, & Other Costs		7,401,266	370,562	307,893	6,722,811
Construction		19,077,589	7,416,344	10,184,248	1,476,997
Furniture, Fixtures & Equipment		-	-	-	-
PBX Data Switch Project Share		2,000,000	462,917	3,961	1,533,122
Total		33,905,124	11,790,702	12,269,754 24,060,457	9,844,667

(a) - All budgets developed by Heery International. Budgets and actuals reflect commitment of \$2M and \$8M from Oxnard College and Ventura College allocations, respectively, per Board action in April 2006.

(b) - Indirect/P&D costs include program/project management services, general legal services, Facilities Master Plan, EIR, etc. They are non-project specific. All projects will benefit and share costs proportionately. Total estimated cost/load is fully encumbered.