

FINANCIAL AID OFFICE

4667 TELEGRAPH ROAD, VENTURA, CA 93003 Phone: (805) 289-6369

www.venturacollege.edu/finaid

2015-16 Loan Request Deadlines

Fall Only: **November 17, 2015**

Spring Only: **April 19, 2016**

Summer Only: **TBD**

Loan requests received after the deadline **will not be processed.**

2015-2016 PRIVATE LOAN REQUEST FORM

The Ventura College Financial Aid Office requires that all students complete the Free Application for Federal Student Aid (FAFSA) before a Private Loan will be certified. Apply online at: www.fafsa.gov.

Borrower Information		Please Print Neatly or Type	
Social Security Number	Last Name	First Name	M.I.
Phone Number (include area code)		Email Address	

**The Ventura College Financial Aid Office recommends
Federal Direct Loans are accepted before applying for Private Loans.**

Federal Direct Loans

- Federal loans are available to students regardless of income
- Nearly every student will be eligible for student aid, even if it is limited to Federal Unsubsidized Direct Loans
- Federal student loans by law offer a range of flexible repayment options, including but not limited to, income-based repayment and income contingent repayment plans and loan forgiveness benefits which other student loans are not required to do
- For loans borrowed in the 2015-2016 academic year the Federal Student Loan Interest rates are **4.29%** for Undergraduates
- We recommend you visit our website for more information:
www.venturacollege.edu/departments/student-services/financial-aid/types-of-financial-aid/student-loan-options/alternative

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Private Loans

- Comparison shopping among private loan lenders is recommended. **NOTE:** Their websites and brochures may not have current interest rates and/or list all possible loan fees
- Private loans can offer variable rates than can increase or decrease over time depending on market conditions
- Private loans can have a range of interest rates, fees, and students should determine these before accepting the loan
- The interest rate offered on a private loan may depend on a borrower's credit rating
- Some private lenders require students to meet the school's Satisfactory Academic Progress Policy (SAP)

PLEASE NOTE: Private loans for the academic year are disbursed in **TWO** payments, one in the fall semester and one in the spring semester, unless you request a one semester loan only. One semester loans are limited to a one semester budget only.

STUDENT CERTIFICATION – COMPLETE THE SECTIONS BELOW:

REGARDING TITLE IV AID:

- I submitted a FAFSA and am currently **working on completing** my file to obtain a Title IV award.
- I submitted a FAFSA, but **do not plan to complete** my file to determine a Title IV award.
- After the awarding of Title IV aid, I am still interested in obtaining a Private Loan.

If you are plan to request a Direct Subsidized/Unsubsidized Loan, please refer to the following website:

www.venturacollege.edu/departments/student-services/financial-aid/student-loan-options/direct-plus-loan-information

PRIVATE LOAN APPLICATION INFORMATION

Lender Name: _____ Date Applied: _____

Amount Requested \$ _____ Fall & Spring Fall **only** Spring **only**

I affirm that the information contained on this sheet is true and correct to the best of my knowledge. Any false statement may be grounds for refusal to certify a private loan.

Student Signature: _____ **Date:** _____

OFFICE USE ONLY

YR IN SCHOOL: _____

UNITS: _____

DATE CERT: _____